

INSTITUTE OF ALCOHOL STUDIES

Company Number: 5661538

Charity Number: 1112671

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Myrus Smith

Chartered Accountants

Norman House

8 Burnell Road

Sutton, Surrey

SM1 4BW

INSTITUTE OF ALCOHOL STUDIES

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**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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INSTITUTE OF ALCOHOL STUDIES

Company Number: 5661538

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Directors of the Institute of Alcohol Studies (IAS) submit their annual report and the audited financial statements for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

IAS Objectives and activities

The objectives of IAS are:

- *to educate and to preserve and protect the good health of the public by promoting the scientific understanding of beverage alcohol and the individual, social and health consequences of its consumption.*
- *to promote measures for the prevention of alcohol related problems*
- *to promote for the public benefit, research into beverage alcohol and to publish the useful results.*

Our main work is based around helping to bridge the gap between the scientific evidence on alcohol and the wider public. We want to make all this evidence accessible to anyone with an interest in alcohol – politicians, reporters, health professionals, students, youth workers and others – and to advocate for effective responses that will reduce the toll of alcohol in society.

This takes place through four major parts of our work:

- We write occasional major reports and research papers
- We exchange information and advocate for evidence-based alcohol policy as active members of alliances and forums for public interest groups
- We produce up-to-date information and factsheets on key aspects of alcohol policy in the UK that are freely available on our website, and monthly magazine the Alcohol Alert
- We answer queries from the media and general public and make media appearances when requested

1. Policy Research

IAS published a three-year Strategy for the period 2020-2023 in March 2020. The Strategy identifies four priority areas of alcohol policy research: marketing, affordability, crime & enforcement, and the social & environmental impacts of alcohol. It also commits IAS to supporting the development of early career researchers through the establishment of a Small Grants Scheme. During 2021-22 IAS has made significant progress on each of these areas.

1.1 Marketing

IAS published a report in the journal Alcohol & Alcoholism on 23 April 2021 showing alcohol adverts may commonly appeal to underage adolescents. IAS issued a press release to UK media which generated 299 pieces of media coverage.

IAS published a report on 30 September 2021, in partnership with co-funders Scottish Health Action on Alcohol Problems (SHAAP) and Alcohol Action Ireland, setting out findings of a study into alcohol sports sponsorship during the Guinness Six Nations Rugby Tournament 2020. A virtual launch event was attended by 92 participants. Several MPs and Peers have subsequently tabled 11 written parliamentary questions about alcohol sports sponsorship.

IAS undertook research to assess adolescents' awareness of, and attitudes towards, product-related information, health messaging and health warnings on alcohol packaging. A paper was published in the journal Alcohol & Alcoholism on 8 December 2021.

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IAS's head of research was lead author on a commentary published in the journal *Drugs Education Prevention and Policy* on 26 December 2021. The commentary explores how alcohol marketing practices impact children and vulnerable adults, acting as a barrier to recovery from alcohol dependence and undermining social norms about gender equity.

1.2 Affordability

IAS submitted evidence to HM Treasury to inform decisions made about alcohol duty in the two Budget events of 2021 (March and October). Following the Budget announcements, IAS produced briefing reports presenting analysis of how the decisions taken by government impacted alcohol duty, consumption and harm.

IAS monitored emerging evidence related to the impact of a minimum unit price (MUP) for alcohol in Scotland and Wales. Our chief executive co-authored a commentary in the journal *Addiction* with Baroness Finlay of Llandaff, Chair of the Commission on Alcohol Harm arguing that sufficient evidence exists to warrant the introduction of MUP in England.

1.3 Crime and enforcement

Our research on *inequalities in victimisation: alcohol, violence and anti-social behaviour* was cited in the House of Lords and used to inform an Early Day Motion in the House of Commons calling for a government alcohol action plan to address alcohol harm and vulnerability. Data from the report was also cited in a further House of Lords debate on alcohol harm and in the Government's Domestic Abuse: Draft Statutory Guidance Framework published in October 2021. IAS was invited to present the findings to Home Office officials in February 2022 and to submit evidence to an informal 'call for evidence' on anti-social behaviour.

1.4 Social and environmental impacts

IAS hosted a four-part webinar series on alcohol and sustainability. Speakers were globally renowned experts in their field and the webinars drew audiences from around the world. Topics discussed were: the impact of alcohol on the United Nations' (UN) Sustainable Development Goals (SDGs); alcohol and environmental sustainability; alcohol and industry sustainability commitments; and alcohol and human rights. Recordings of the events have been made available on the IAS YouTube channel and a report summarising the themes and recommendations arising from the seminar series will be published during 2022-23.

A report based on qualitative data from the IAS survey of midwives in 2019 was published online in the peer reviewed journal *Sexual and Reproductive Healthcare* on 1 May 2021.

IAS published a briefing report in July 2021 summarizing the evidence on alcohol and LGBTQ+ (the acronym for lesbian, gay, bi, trans, queer, questioning and ace).

IAS presented data on the UK experience of changing drinking patterns during the COVID-19 pandemic at the UCL Alcohol Research Interest Group in April 2021, the European Society for Biomedical Research on Alcohol (ESBRA) conference in October 2021, and the All Party Parliamentary Group on Complex Needs in March 2022.

1.5 IAS Small grants scheme

The IAS Small Grants Scheme was established in 2020 to fund novel research ideas that can help to inform public policy debates about how to tackle alcohol harm. The Scheme invited outline applications to be submitted that were each peer reviewed by two external reviewers. Three applications were awarded funding and two were completed during 2021-22 (the first was completed in 2020-21). Project reports are available on the IAS website, alongside recordings of webinars to disseminate the findings. Findings from one of the funded projects were published in the journal *Drugs: Education Prevention and Policy* in July 2021. The 2022-24 Small Grants Scheme funding round was launched in March 2022.

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

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1.6 Expert Advisory Panel

IAS continues to seek advice from its panel of Expert Advisors, drawing on a range of experience and skills relating to alcohol research and policy. Each of the IAS Expert Advisors was consulted throughout the year. Activities included peer reviewing IAS reports, drafting responses to consultations, and advising on IAS strategy.

2. Working with networks and alliances

IAS continues to play an active role in networks and alliances that campaign to reduce alcohol harm. Below is an overview of activities that IAS has supported throughout the year.

2.1 Alcohol Health Alliance

The AHA is an alliance of over 60 organisations. IAS supports the AHA by employing and co-funding the AHA Policy and Advocacy Manager and the IAS/AHA Advocacy Support Officer. The chief executive of IAS is a member of the AHA steering group and the head of policy chairs the AHA communications and advocacy sub-group.

During the year the AHA has worked to influence alcohol duty, alcohol marketing, alcohol labelling, the Health and Care Bill and the Police, Crime, Sentencing and Courts Bill. The team prepared briefings and parliamentary questions for Peers and MPs. It worked with parliamentarians to prepare for debates on the changes to alcohol duty and on alcohol harm. In November 2021, the AHA published a new report calling on the Government to introduce restrictions to protect children and vulnerable people. The report titled "No escape: how alcohol advertising preys on children and vulnerable people" generated more than 400 pieces of media coverage including national and local print and broadcast. In February 2022, the AHA published the results of research carried out to find out more about the sugar and calorie content in 30 of the most popular wines. The research generated significant media coverage with more than 400 pieces and a title story in the Saturday Times. It was also the fifth most-read story on the BBC. In June 2021, the new draft statutory guidance for support for domestic abuse victims was published. This now includes specialist alcohol support, which AHA had called for in the amendment to the Domestic Abuse Bill.

2.2 Alcohol and Families Alliance

The Alcohol and Families Alliance is hosted by AdFam and has 50 member organisations and associated individual members. IAS co-funded AdFam in 2021-22 with Alcohol Change UK to support the running of the alliance. The IAS chief executive sits on the Steering Group which meets four times a year.

The main activity undertaken by AFA during 2021-22 was a research project exploring how it is to live and deal with the effects of having a partner who uses alcohol problematically. The final report will be launched during 2022-23. The AFA also responded to the Department of Health and Social Care's Transforming the public health system: reforming the public health system for the challenges of our times survey, and submitted a response to the DHSC's Women's Health Strategy consultation in June 2021.

2.3 Inequalities in Health Alliance

The Royal College of Physicians (RCP) convened the Inequalities in Health Alliance (IHA) in October 2020, which IAS joined. In September 2021, 92 IHA members wrote publicly to the Prime Minister to call for a cross-government strategy. The letter was sent alongside a new position paper by the RCP which included real life stories of how people's health is damaged by social factors such as poor housing conditions and being unable to afford public transport. In January 2022, the IHA issued a briefing to MPs ahead of a Westminster Hall debate on health inequalities.

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2.4 UK Liver Alliance

In 2021-22 IAS joined the newly established UK Liver Alliance, which emerged as a legacy initiative from the Lancet Standing Commission on Liver Disease. The Alliance's aims and objectives are to prevent the development of liver disease, to reduce liver disease mortality and to improve the care for people with or at risk of liver disease across all four nations of the UK. IAS will support the efforts of this alliance and work to ensure the activities complement those of the Alcohol Health Alliance.

2.5 Eurocare

IAS is a member of Eurocare (the European Alcohol Policy Alliance), an alliance of non-governmental and public health organisations across European countries advocating the prevention and reduction of alcohol related harm in Europe. The chief executive of IAS sits on the Eurocare board.

In September 2021, the secretary general of Eurocare was invited to speak at a WHO Europe regional meeting on the Global Alcohol Action Plan and has been active in discussions at Codex Alimentarius to build support for mandatory alcohol product labelling. Eurocare hosts the secretariat for the European Awareness Week on Alcohol Related Harm (AWARH) and during AWARH 2021 conducted several activities relating to labelling and health warnings on alcoholic beverages. Eurocare has been following the work on the Own Initiative Report of the Beating Cancer Plan Special Committee (BECA) and drafted a joint letter, endorsed by 15 other organisations, and a press release to urge MEPs to protect the BECA report from amendments which would undermine the recognition of the link between alcohol and cancer.

2.6 Alcohol Policy Futures

IAS has continued to work alongside Movendi International to develop the Alcohol Policy Futures (APF) platform for NGOs to collaborate on international alcohol advocacy initiatives. During the year the APF has worked to influence the development of the WHO Global Alcohol Action Plan. IAS and Movendi International made substantive contributions to develop the common position submitted by APF, Eurocare and the AHA in response to the WHO consultation on the first draft of the Plan. IAS submitted a full response to the WHO consultation on 27 August and contacted DHSC officials to inform the UK Government position on the WHO Action Plan. IAS and Movendi International also liaised with key civil society partners to prepare for the 3rd WHO Forum on Alcohol, Drugs and Addictive Behaviours held in June 2021.

2.7 Association of Medical Research Charities

IAS remains a member of the Association of Medical Research Charities (AMRC). Membership enables IAS to access training and guidance in relation to funding and supporting research and demonstrates IAS's commitment to supporting the best research and researchers.

3. Government Relations

IAS continues to identify opportunities to inform alcohol policy debates and engage in government policy processes with the aim of securing a reduction in rates of alcohol harm. During the year, IAS responded to 14 government, European and international consultations, met with 25 Parliamentarians, got 40 Parliamentary Questions asked and got 60 mentions in Parliament following receipt of IAS briefings. There were 6 specific mentions of the Institute of Alcohol Studies by name.

IAS submitted evidence to HM Treasury ahead of the Autumn Budget on 27 October 2021, calling for duty increases and a reform of duty structures, and was invited to meet the new Exchequer Secretary. On Budget day, the Chancellor announced proposals for reforms to duty structures and referenced many of the arguments IAS has promoted over the past five years. IAS was invited to attend a roundtable with the Exchequer Secretary and other public health organisations in January 2022 and made recommendations on the Government's proposed changes. IAS published analysis reports of the impact of announcements made in both the 2021 Budget speeches on alcohol policy, affordability, consumption, and harm. Following our briefings, IAS's Budget analysis and current duty rates were quoted in Parliament.

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4. External Communications

During 2021-22 IAS was mentioned in the media 1,730 times. The main stories related to: alcohol-specific deaths being up by a fifth (May); a study suggesting there is no safe level of alcohol consumption for brain health (May); and a study that suggested alcohol causes 1 in 25 cancers in the UK (July). IAS was represented on three radio shows. Over the period IAS published 33 blogs. In June 2021 IAS developed a social media strategy to establish a structured approach to IAS social media involvement and build its influence and reach online. IAS has also produced a communications strategy to support and complement the wider IAS strategy.

5. Public Benefit

IAS pursues activities that aim to contribute to the improvement in the quality of life for the general public and to this end the Directors have taken into consideration the Charity Commission's guidance on public benefit, including the guidance "Public Benefit: running a charity (PB2)".

IAS seeks to influence public policy in a direction which would protect and promote the health and welfare of individuals and the population at large, and that to achieve this end it gathers relevant information and disseminates it without restriction to anyone who seeks it, and generally by means such as the website and social media accounts which can be freely accessed by any person with an interest in the subject.

6. Future Plans

The year 2022-23 represents the third and final year of the current IAS strategy and we will continue to undertake policy research in the areas of marketing, affordability, crime & enforcement, and the social & environmental impacts of alcohol. We will also publish a major report on the impacts that changing alcohol consumption patterns during the COVID-19 pandemic may have on cases and deaths from preventable disease such as cancer. And we plan to make three new funding awards under our small grants scheme. The IAS will continue to be active participants in national and international networks and alliances to further our strategic goals.

During 2022-23, we will work with staff, trustees and stakeholders to develop a new three-year strategy for the period 2023-26.

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Financial review

During the financial year IAS received £514,900, mainly from grant funding. Expenditure totalled £514,800 resulting in an excess of income over expenditure for the year of £100.

Funding

The main source of IAS funding had been from a guaranteed support grant from the Alliance House Foundation. This grant has been confirmed for a further one-year period and IAS will seek to source further external funding to support and expand current and future activities.

Reserves Policy

Funds are held to cover any shortfall in income or to fund any unplanned expenditure on activity which the Directors agree to pursue during the financial year. Unrestricted reserves at 31 March 2022 amounted to £410.

Pension Liability

From 1 April 2010 the Charity joined a defined contribution scheme, the Flexible Retirement Plan with The Pensions Trust. There is no liability associated with this scheme.

Investment Policy

IAS does not hold any investments and does not have an investment policy.

Principal Funding Sources

The principal source of funding for the Charity is from grant funding. Expenditure during the year had been planned and the income had been adequate to cover these commitments.

Going Concern

The Charity undertakes an annual Risk Assessment, which gives careful consideration to factors that may impact upon the ability of the Charity to move forward as a going concern, including business critical risks. The most recent assessment had given Directors confidence that any risks had been sufficiently mitigated. Directors are confident the Charity is a going concern.

Structure, Governance and Management

The company had been established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles allow for a maximum of six Directors. The Directors meet three times per year.

The Directors of the company are also Charity trustees for the purpose of Charity law. New members of the Board are appointed by the Charity and are confirmed at the next annual general meeting. They are elected for a period of three years after which they retire by rotation and may seek re-election.

Recruitment of Board of Directors

Three of the Directors were appointed from the trustee body of Alliance House Foundation, it has been agreed that the other three would be recruited from professionals from the alcohol policy field. The Directors were appointed for their relevant Charity/professional skills particularly in the field of research and their interest in alcohol issues. The Charity conducted a skills audit to ensure that there is an appropriate mix of skills amongst the Board members and this is updated annually and taken into account in future retirement and recruitment.

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Director Induction and Training

All Directors are conversant with the day-to-day practical work of the Charity and Directors are kept up to date with developments in the charitable sector.

Upon appointment all Directors attend an induction meeting where their obligations under Charity and company law are explained. Directors are supplied with the Charity Commission Welcome Pack, the guide "The Essential Trustee" and details of the Charity Commission guidance on public benefit. In addition, Directors are supplied with copies of the Memorandum and Articles of Association and the latest copy of the annual report and financial statements. Directors are invited to attend a regular strategic planning event the next meeting will take place in December 2022.

All Directors give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the Charity are set out in note 10 of the accounts.

Risk Management

The Charity has conducted a review of the major risks to which the charity is exposed using guidance produced by the Charity Commission. This will be an ongoing process of assessing the types of risk facing the Charity and identifying the means of mitigating those risks. The Charity maintains a risk register and internal control risks are minimised by the application of internal procedures for the Charity.

Organisational Structure

The Directors delegate the day-to-day management of the Charity to the IAS Chief Executive and for a number of months in this financial year an IAS Interim Chief Executive (maternity leave). The Directors take decisions at their meetings or, when urgent decisions are necessary, the Chief Executive, in consultation with the Chair, makes these. The next meeting of the Board then ratifies these decisions.

The Chief Executive is accountable to the Directors for the efficient running of the Institute of Alcohol Studies and is responsible for the implementation of the policies and strategies of behalf of the Directors.

Remuneration

Two members of the Board participate in the duties and responsibilities of a remuneration committee and are not themselves remunerated.

The Board adopted a pay scale and benchmarks its pay and performance structure against the nationally agreed academic single pay spine. Within this framework IAS will mirror London institutions' 'professional services' scales, such as those adopted by Imperial College London. This currently comprises a scale of 52 spine points encompassed within 6 levels. Employees may be considered for progress to the next salary point in their level by receiving a satisfactory annual appraisal.

Every twelve months the Board will determine whether the salary points should be adjusted to reflect changes in the cost of living. The Remuneration Policy establishes a series of criteria that should be used in reaching a decision. In September 2021, the Board determined that there should be a cost of living increase of 2.1%

Employees also received pension contributions equivalent to 14.5% of gross salary with employees contributing 7.5%.

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Reference and Administrative information

The Institute of Alcohol Studies is a charitable company, number 5661538 limited by guarantee, incorporated on 22 December 2005 and registered with the Charity Commission for England and Wales under number 1112671 in 2006.

Directors

Mr Michael D. Carr	Chair, RC & IAC
Professor Linda C. Bauld	
Professor Marsha Y. Morgan	
Reverend Professor Stephen C. Orchard	(to 10 March 2022)
Dr Peter M. Rice	
Reverend Dr Stephen F. Skuce	(from 10 March 2022)
Reverend Dr Janet E. Tollington	Vice Chair, RC & IAC

RC = Remuneration Committee IAC = Internal Audit Committee

Secretary to the Board of Trustees

Paul R. Whitaker

Registered Office

Alliance House, 12 Caxton Street, London, SW1H 0QS

Senior Management Team

Dr Katherine R. E. Severi, Chief Executive of IAS
Dr Alison Giles, Interim Chief Executive (Maternity Leave)

Auditors

Myrus Smith, Chartered Accountants, Norman House, 8 Burnell Road, Sutton, Surrey, SM1 4BW

Bankers

National Westminster Bank PLC, PO Box 3038, 57 Victoria Street London, SW1H 9NH

Solicitors

Lee Bolton Monier Williams, 1 The Sanctuary, Westminster, London. SW1W 0LS

Board of Directors

A resolution to confirm the appointment of Reverend Dr Stephen F. Skuce, appointed on the 10th March 2022, will be considered at the annual general meeting.

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Trustees' Responsibilities Statement

The Directors (who are also trustees of Institute of Alcohol Studies for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently ;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution to re-appoint Myrus Smith as Auditors of the Company will be put to the Annual General Meeting.

Exemption Statement

The Directors' Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved and signed on behalf of the Board.



Michael D. Carr
Chair

8 November 2022

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF:
INSTITUTE OF ALCOHOL STUDIES**

Opinion

We have audited the financial statements of Institute of Alcohol Studies (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Directors' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF:
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/contd...

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF:
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/contd...

Auditor's responsibilities for the audit of the financial statements/contd...

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance about actual and potential litigation or claims and the identification of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including testing journal entries and other adjustments for appropriateness; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Professional scepticism in course of the audit and with audit sampling in material audit areas.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Jones FCA (Senior Statutory Auditor)
For and on behalf of Myrus Smith
Chartered Accountants and Statutory Auditors
Norman House
8 Burnell Road
Sutton, Surrey
SM1 4BW

8 November 2022

INSTITUTE OF ALCOHOL STUDIES
STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and grants	2	441,259	73,412	514,671	541,653
Charitable activities	3	227	-	227	199
Investments – Bank interest		2	-	2	2
Total		<u>441,488</u>	<u>73,412</u>	<u>514,900</u>	<u>541,854</u>
Expenditure on:					
Charitable activities	4	441,288	73,512	514,800	541,754
Total		<u>441,288</u>	<u>73,512</u>	<u>514,800</u>	<u>541,754</u>
Net income/(expenditure)	8	200	(100)	100	100
Transfers between funds		-	-	-	-
Net movement in funds	14	<u>200</u>	<u>(100)</u>	<u>100</u>	<u>100</u>
Reconciliation of funds					
Total funds brought forward	14	210	100	310	210
Total funds carried forward	14	<u>£410</u>	<u>£Nil</u>	<u>£410</u>	<u>£310</u>

The Statement of Financial Activities includes all gains and losses recognised during the year.

All income and expenditure derives from continuing activities.

The notes form part of these Financial Statements.

INSTITUTE OF ALCOHOL STUDIES

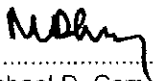
BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	12	20,906	36,001
Cash at bank and in hand		2,441	2,189
		<u>23,347</u>	<u>38,190</u>
CREDITORS: Amounts falling due within one year	13	22,937	37,880
NET ASSETS		<u>£410</u>	<u>£310</u>
Represented by:			
FUNDS			
Restricted Funds	14	-	100
Unrestricted Funds	14	410	210
		<u>£410</u>	<u>£310</u>

These Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 8 November 2022



 Michael D. Carr
 Chair

Signed on behalf of the Board

The notes form part of these Financial Statements

INSTITUTE OF ALCOHOL STUDIES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net movement in funds per statement of financial activities	100	100
Adjustments for:		
Investment income - Interest receivable	(2)	(2)
(Increase) / decrease in debtors	15,095	4,807
Increase / (decrease) in creditors	(14,943)	(6,231)
<i>Net cash provided by / (used in) operating activities</i>	<u>250</u>	<u>(1,326)</u>
Cash flows from investing activities		
Investment income - Interest received	<u>2</u>	<u>2</u>
<i>Net cash provided by investing activities</i>	<u>2</u>	<u>2</u>
Change in cash and cash equivalents in the year	252	(1,324)
Cash and cash equivalents brought forward	<u>2,189</u>	<u>3,513</u>
Cash and cash equivalents carried forward	<u><u>£2,441</u></u>	<u><u>£2,189</u></u>
Analysis of cash and cash equivalents	2022	2021
Cash at bank and in hand	<u><u>£2,441</u></u>	<u><u>£2,189</u></u>

INSTITUTE OF ALCOHOL STUDIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

General information and basis of accounting

Institute of Alcohol Studies is a registered charity (no. 1112671) and private company limited by guarantee (no. 5661538), incorporated in Great Britain and registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member. The registered office is given in the Reference and Administrative Details in the Directors' Report on page 11.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis and under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure includes those costs of a direct nature which can be allocated to a specific activity. It also includes indirect costs, including governance costs that do not relate to a specific activity but are necessary to support those activities.

Fund accounting

Unrestricted general funds are freely available for use in furtherance of the objects of the charity and which have not been designated for specific purposes.

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged to the Statement of Financial Activities in the year to which they relate.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

INSTITUTE OF ALCOHOL STUDIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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2. DONATIONS AND GRANTS	Unrestricted funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Grants				
Alliance House Foundation	441,259	-	441,259	485,521
Cancer Research UK	-	25,440	25,440	24,168
University of Chester	-	-	-	1,000
World Health Organisation	-	10,206	10,206	15,517
Institute of Social Marketing	-	4,608	4,608	-
Health Lumen	-	6,569	6,569	-
Alcohol Health Alliance	-	16,589	16,589	-
Donations		16,589	16,589	-
Alcohol Health Alliance	-	10,000	10,000	15,447
	<u>£441,259</u>	<u>£73,412</u>	<u>£514,671</u>	<u>£541,653</u>

Of the £541,653 recognised in 2021, £475,521 related to unrestricted funds and £66,132 related to restricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Literature sales	-	-	-	99
Bank interest	2	-	2	2
Sundry income	227	-	227	100
	<u>£229</u>	<u>£Nil</u>	<u>£229</u>	<u>£201</u>

All of the £201 recognised in 2021 related to unrestricted funds.

4. EXPENDITURE ON CHARITABLE ACTIVITIES	Direct costs	Support costs	Total 2022	Total 2021
Research and dissemination	<u>390,267</u>	<u>£124,533</u>	<u>£514,800</u>	<u>£541,754</u>

Of the £541,754 expenditure recognised in 2021, £475,722 was charged to unrestricted funds and £66,032 was charged to restricted funds.

5. ANALYSIS OF DIRECT COSTS	2022 £	2021 £
Wages and salaries	362,655	368,460
Advisory panel	7,000	7,000
Travel, conferences and symposia	2,832	2,101
Website redesign and development	100	9,900
Media Monitoring	3,968	5,042
Publications and subscriptions	13,712	41,837
	<u>£390,267</u>	<u>£434,340</u>

INSTITUTE OF ALCOHOL STUDIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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6. ANALYSIS OF SUPPORT COSTS	2022	2021
	£	£
Wages and salaries	10,996	12,837
Staff training and recruitment	5,071	1,843
Office rent	70,566	64,749
Office costs	18,859	13,331
IT and computer costs	17,001	12,934
Governance costs (see Note 7)	2,040	1,720
	<u>£124,533</u>	<u>£107,414</u>
7. GOVERNANCE COSTS	2022	2021
	£	£
Audit fees and related costs	<u>£2,040</u>	<u>£1,720</u>
8. NET INCOME/(EXPENDITURE) FOR THE YEAR	2022	2021
This is stated after charging:		
Auditor's remuneration - audit services	£2,040	£1,720
- non-audit services	£Nil	£1,080
	<u></u>	<u></u>
9. STAFF COSTS AND NUMBERS	2022	2021
	£	£
Salaries	305,630	309,712
Social security costs	29,709	27,866
Pension costs	37,783	42,591
Other costs	529	1,128
	<u>£373,651</u>	<u>£381,297</u>

During the year 2022, one employee received total employee benefits (excluding employer's national insurance and pension costs) falling in the £70,000 - £80,000 band. In 2021, one employee fell in the £70,000 - £80,000 band.

The average number of employees based on full-time equivalents was 7 (2021: 4). The average monthly number of employees was 10 (2021 : 10).

Total employee benefits received by key management personnel amounted to £93,569 (2021: £100,888).

Employee benefits includes salary, employer's national insurance, employer's pension contributions and benefits in kind.

INSTITUTE OF ALCOHOL STUDIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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10. DIRECTORS' REMUNERATION AND EXPENSES

The Directors received no remuneration during either year. No travel and subsistence costs (2021: £Nil) were reimbursed to/paid on behalf of the six Directors (2021 : six) for attendance at Directors meetings in the year.

11. TAXATION

The Company has charitable status and is therefore exempt from Corporation Tax on its charitable activities.

12. DEBTORS	2022	2021
Prepayments and other debtors	<u>£20,906</u>	<u>£36,001</u>

13. CREDITORS: Amounts falling due within one year	2022	2021
	£	£
Accruals	5,320	3,580
Other creditors	<u>17,617</u>	<u>34,300</u>
	<u>£22,937</u>	<u>£37,880</u>

14. RESERVES	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
2022	£	£	£	£	£
Restricted funds					
Alcohol Health Alliance Project	-	26,589	26,589	-	-
Cancer Research UK	-	25,440	25,440	-	-
World Health Organisation	-	10,206	10,206	-	-
Institute of Social Marketing	-	4,608	4,608	-	-
Health Lumen	-	6,569	6,569	-	-
Alliance House Foundation	<u>100</u>	<u>-</u>	<u>100</u>	<u>-</u>	<u>-</u>
	<u>100</u>	<u>73,412</u>	<u>73,512</u>	<u>-</u>	<u>-</u>
Unrestricted Funds					
General funds	<u>210</u>	<u>441,488</u>	<u>441,288</u>	<u>-</u>	<u>410</u>
	<u>£310</u>	<u>£514,900</u>	<u>£514,800</u>	<u>£Nil</u>	<u>£410</u>

INSTITUTE OF ALCOHOL STUDIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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14. RESERVES/contd...

Comparative information for the previous financial year is as follows:

2021	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Restricted funds					
Alcohol Health Alliance Project	-	15,447	15,447	-	-
Cancer Research UK	-	24,168	24,168	-	-
University of Chester	-	1,000	1,000	-	-
World Health Organisation	-	15,517	15,517	-	-
Alliance House Foundation	-	10,000	9,900	-	100
	-	66,132	66,032	-	100
Unrestricted Funds					
General funds	210	475,722	475,722	-	210
	£210	£541,854	£541,754	£Nil	£310

15. RELATED PARTY TRANSACTIONS

Details of related party transactions during the year are as follows:

Name of related party	Nature of relationship	Transaction details	Amount £	Balance £
2022				
Alliance House Foundation	Connected charity	Grant funding	441,259	8,589
Alliance House Foundation	Connected charity	Rent payable	54,637	-
2021				
Alliance House Foundation	Connected charity	Grant funding	485,521	10,313
Alliance House Foundation	Connected charity	Rent payable	51,000	-

16. CONTINGENT ASSETS

The total amount of grant funding awarded but not recognised as income is £607,735 (2021 : £555,750). These funds relate to the next financial year.