

**THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE
CHRISTIAN CENTRE**

Charity number:1112668

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES

1112668

THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE CHRISTIAN CENTRE

Reports and Accounts

Table of Contents

Charity Information	3
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025	4
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF	8
Statement of Financial Activities for the year ended 31 March 2025	9
Balance sheet as at 31 March 2025	10
Notes to the financial statements for the period ended 31 March 2025	11

THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE CHRISTIAN CENTRE

Charity Information

General Overseer

Pastor E. A. Adeboye

Trustees

Mr. Gabriel Ifeanyi Onyekwelu

Mr. Richard Wampah

Mrs. Olufunke Olusola Oham

Minister In Charge

CAC Oham

Charity Registration No:

1112668

Worship Address

St Saviours Church

MacDonald Road

Forest Gate

London

E7 0HE

Bankers

Barclays Bank

306 Romford Road

London

E7 9HH

Accountants

DK Accounts Ltd

11 Avante, 71 Croydon Road

Caterham, CR3 6EX

THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE CHRISTIAN CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God - (RCCG) Clays Lane Christian Centre (the church) for the year ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church is constituted under a Trust deed dated 16 December 2005 and has a registered charity no 1112668

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG Clays Lane Christian Centre is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE CHRISTIAN CENTRE

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- The advancement of the Christian faith worldwide; and
- The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organising seminars and conferences in the church with proven speakers and ministers of the faith to guide
- members in the various aspects of the Christian faith; and
- support for other charities and Christian events.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

- Community Outreach Events
- Provision of welfare support to members
- Youth activities and conferences
- Family ministries

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-Clays Lane Christian Centre has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need.

This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 800 volunteer hours were provided during the year. If this is conservatively valued at £15.00 an hour the volunteer effort amounts to over £12,000.

THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE CHRISTIAN CENTRE

Achievements and performance

a. REVIEW OF ACTIVITIES

Over the year the church has returned to physical services which was stopped as a result of Covid 19. We are in a process of rebuilding our services and operations and engaging with our local community.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Financial review

The charity's financial statement for the year ended 31 March 2025 shows a net decrease in fund of £31,250 from (2024: £6,071).

The value of the charity's net assets at 31 March 2025 was a surplus of £27,427 (2024:a surplus of £59,047)

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

Plans for the future

a. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE CHRISTIAN CENTRE

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Olufunke O Oham*
Name: Olufunke Olusola Oham
Date: 30/04/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE CHRISTIAN CENTRE

I report on the accounts of the Trust for the period ended 31 March 2025, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:
 - * to keep accounting records in accordance with section 41 of the Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met: or

2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

David Kasule

DK Accounts Ltd
11 Avante, 71 Croydon Road
Caterham
CR3 6EX
30/04/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE CHRISTIAN CENTRE

Statement of Financial Activities for the year ended 31 March 2025

	Notes	2025 unrestricted £	2025 restricted £	2025 Total £	2024 Total £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income: donations	2				
Other income		10,443	-	10,443	2,010
objects		-	-		
Total Incoming Resources		10,443	-	10,443	2,010
Resources Expended					
Charitable activities	3	25,890	-	25,890	17,586
Governance costs:	4	1,574	-	1,574	378
Total Resources expended		27,464	-	27,464	17,964
Net Incoming/(Outgoing) Resources for the year		(31,620)	-	-	16,817
Total fund at 01 April 2024		59,047	-	59,047	52,976
Total funds at 31 March 2025	6	27,427	-	27,427	59,047

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE CHRISTIAN CENTRE

Balance sheet as at 31 March 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible Fixed Assets	7		6,626		2,004
Other Investments			<u>6,002</u>		<u>17,500</u>
			12,628		19,746
CURRENT ASSETS					
Debtors	8	2,094		12,360	
Cash in Hand/ Bank		<u>13,475</u>		<u>27,443</u>	
		15,569		39,803	
CREDITORS:					
Amount falling due within a year	9	(770)		(300)	
NET CURRENT ASSETS			<u>14,799</u>		<u>39,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,427		59,407
CREDITORS:					
Amount falling due more than a year			-		-
NET ASSETS			<u>27,427</u>		<u>59,047</u>
ACCUMULATED FUNDS					
Restricted	10		27,427		59,047
Unrestricted	10.1		<u>-</u>		<u>-</u>
TOTAL FUNDS			<u>27,427</u>		<u>59,047</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Olufunke O Oham*
Name: Olufunke Olusola Oham
Date: 30/04/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE CHRISTIAN CENTRE

Notes to the financial statements for the period ended 31 March 2025

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2 Voluntary Income: Donations

	2025	2024
	£	£
Tithes & Offerings	10,443	16,035
Gift Aid	-	4,075
	<u>10,443</u>	<u>20,110</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE CHRISTIAN CENTRE

3 CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2025	2024
	£	£
Rent & Rates	2,500	1,360
Donations & Gifts/Welfare	5,900	1,229
Children Church	38	-
RCCG Central Office	290	-
WEM	-	2,080
Honorarium -(Guest ministers)	750	1,690
Hospitality	1,953	585
Choir Expenses	3,800	500
Multi-Media/Equipment	2,488	498
Conference/Meetings	1,347	-
Printing, postage & stationeries	1,868	5,018
Subscriptions, Licences	424	306
Training & Community Project	1,000	295
Website expenses	-	650
Missions, Outreach & Evangelism	3,532	234
	25,890	17,586

4 GOVERNANCE COSTS

	2025	2024
	£	£
Legal & professional fees	804	300
Depreciation	770	78
	1,574	378

THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE CHRISTIAN CENTRE

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2025	2024
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	770	78
Legal & Professional fees	804	300
	1,574	378

5 DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Music equipment	18%- reducing balance
-----------------	-----------------------

6 FUNDS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
At 1 April 2024	59,047	-	59,047	52,976
Surplus/(Deficit) for the year	(31,620)	-	(31,620)	6,071
At 31 March 2025	27,427	-	27,427	59,047

THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE CHRISTIAN CENTRE

7 FIXED ASSETS

	Music Instrument £	Total £
COST		
At 01 April 2024	6,096	6,096
Add: Additions	350	350
At 31 March 2025	6,446	6,446
Depreciation		
At 01 April 2024	6,096	6,096
Charge for the year	530	530
At 31 March 2025	6,626	6,626
Net book value		
At 31 March 2025	180	180
At 31 March 2024	2,044	2,246

8 DEBTORS

	2025 £	2024 £
Members' Loan	2,094	14,270
Cash in hand/bank	13,475	13,173
	15,569	27,443

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Professional fees	770	300
	770	300

THE REDEEMED CHRISTIAN CHURCH OF GOD-CLAYS LANE CHRISTIAN CENTRE

10 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

10.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.