

**REGISTERED COMPANY NUMBER: 04941401 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1112667**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**  
**FOR**  
**MAIDEN LANE COMMUNITY CENTRE LTD**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**MAIDEN LANE COMMUNITY CENTRE LTD**

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**FOR THE YEAR ENDED 31ST MARCH 2021**

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**MAIDEN LANE COMMUNITY CENTRE LTD**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

<b>TRUSTEES</b>	Ms Judith Powell Mr John Cowley Ms Valerie Amajoutt Mr David Sharratt Ms. Marian Larragy Mrs Annabel Rowe Mr Andrew Dowell Mr Danny Beales Ms Christine Talbott (resigned 15.9.20)
<b>COMPANY SECRETARY</b>	Mr Nazrul Islam
<b>REGISTERED OFFICE</b>	156 St Paul's Crescent London NW1 9XZ
<b>REGISTERED COMPANY NUMBER</b>	04941401 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1112667
<b>SENIOR STATUTORY AUDITOR</b>	Ebenezer Okai, (BSc), FCCA
<b>INDEPENDENT AUDITORS</b>	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

## **MAIDEN LANE COMMUNITY CENTRE LTD**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2021**

The members of the Management Committee, who are also directors of the charity for purpose of the Companies Act, and trustees for the purpose of the Charity Act present their annual report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 of the accounts and comply with the Companies Act 2006 and 'Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objects are:

To promote the benefit of the people living, working and studying in the area described as: Bounded by York Way, The Canal and Camley Nature Park and St. Pancras Hospital, Royal College Street, Camden Road, Cantelowes Gardens and North Point Estate and to enter into partnerships with other voluntary, community and statutory service providers with similar objectives to those of Maiden Lane Community Centre Ltd., to provide services throughout the Borough of Camden and in adjacent Boroughs without distinction of sex, sexual orientation or of political opinion, race, colour or creed by associating with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of the social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

To establish or to secure the establishment of a Community Centre and to maintain and manage, or to co-operate with any local or statutory authority in the maintenance and management of such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects. The Association shall be non-party in politics and non-sectarian in religion.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

##### **Volunteers**

Maiden Lane Community Centre is supported by a large number of volunteers. There is a Volunteering Policy in place that underpins the way the Centre works with volunteers and details the benefits of volunteering for both the individual and the Centre. All volunteers are given a Volunteer Induction Pack and an induction before they start work with the Centre. During the year under review, we worked with a number of corporate bodies that provided groups of volunteers who helped, manage and run Maiden Lane Food Bank. Several volunteers contributed to administration of the organisation, finance, office management as well as work with children and young people. The grounds maintenance contract with LB Camden was managed by a volunteer. We also recruited young volunteers who worked on projects with their peers.

## **MAIDEN LANE COMMUNITY CENTRE LTD**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Shadow S106 Maiden Lane Estate**

Maiden Lane Community Centre delivered a programme of activities for people of all ages resident on Maiden Lane Estate. The programme was developed from the results of a survey of Estate tenants and residents.

##### **Grounds maintenance on Maiden Lane Estate**

Maiden Lane Community Centre Ltd maintains the grounds on Maiden Lane Estate through its social enterprise which employs and trains local people in landscaping and care for trees, shrubs and green areas.

##### **Children, young people and families**

Funded by LB Camden Community Impact Levy, our 10-Teen Project worked with young people aged 10-13 during their transitions years. As an integral part of the project we provided weekly youth sessions during term time on both the Maiden Lane and St. Pancras Way Estates. We also organised school holiday activities for this age group.

Maiden Lane Youth Club funded by LB Camden provided weekly universal Youth Club sessions throughout the year that included sports, arts, cooking, pool and access to Maiden Lane's state of the art music studio. We also provided a weekly Boys Group and a Girls Group. Maiden Lane Youth Workers are at the heart of programmes to keep young people who are at risk in Cantelowes Ward safe and engaged in positive activities. Due to the high tension in the local area during the course of the year under review we gave the older group of young people supervised access to our music studio outside the formal Youth Club sessions to create and record their music tracks and songs. An important element of our youth work was our Street Team that engaged with young people keeping them safe, encouraging them to join in with young people's activities in Camden and signposting them to relevant local services, when necessary.

These activities continued in a hybrid Covid safe capacity during the pandemic.

##### **Greater London Authority - Young Londoners Grant**

In the year under review Maiden Lane Community Centre received three year funding from GLA to support Girls GLOW a project designed to engage young women living on social housing estates in Camden who are excluded, involved in criminal activity, or at high risk of becoming involved.

Our research showed that these young women want a place to meet, learn new skills, enjoy activities that interest them and benefit from the support of Youth Workers they trust. The project was delivered in a hybrid capacity during the pandemic including remote and Covid safe face to face activities.

##### **Young Camden Foundation - Pathways Project**

During the year under review Maiden Lane submitted a successful partnership grant application for 2 year funding to Young Camden Foundation, the partners are Maiden Lane Community Centre, Queen's Crescent Community Association and NW5 Play Project. The project is designed to provide the only programme in Camden that brings together young people aged 10-19 from three of the most gang-active territories in the borough and provide them with pathways into more purposeful futures. For young people at risk of offending this has meant building their resilience, opening access to new opportunities and increasing participation in positive youth activities. The project also provides access to information, advice and guidance in employment and training for the 15+ age group. The project was delivered in a hybrid capacity during the pandemic including remote and Covid safe face to face activities.

##### **Maiden Lane Junior Club: Positive activities for children and young people**

During the course of the year under review we provided a weekly term time Junior Club activities for children aged 5-10 and a school holiday programme of club days together with trips specifically for this age group. Activities included games, sports, art and healthy eating.

##### **Maiden Lane Pre School for vulnerable 2 year olds with transition into school**

We provided a Pre School at Maiden Lane Community Centre. Maiden Lane Pre School is rated 'GOOD' by Ofsted. All the children in attendance receive a healthy and nutritious free hot lunch. Parents have also participated in a family's healthy eating course to learn about health, nutrition and food preparation for their children. We stayed open during the pandemic to support children in need and to support their parents and keyworkers.

## **MAIDEN LANE COMMUNITY CENTRE LTD**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2021**

#### **Summer Holiday Programmes for children and young people**

Maiden Lane Community Centre received grants from two funders, John Lyons and Young Camden Foundation and to support our summer holiday 2020 programme. This funding enabled us to deliver a comprehensive programme for children and young people of all ages Covid safely outside following National Youth Agency and Public health guidelines.

#### **BAME Women's Project**

Our BAME Women's project is managed by our BAME coordinator who works with volunteers in engaging and supporting BAME women in the community. Pre-Covid activities included weekly breakfast mornings, trips during the summer, zumba classes, employment support, employment advice and guidance, financial capability training, confidence building, enterprise support, voting, support with mental health and support for those that are at risk of or survivors of domestic violence.

During the pandemic our BAME coordinator and volunteers have supported BAME women in the community facing extreme hardship, with their families being disproportionately affected by the virus - both socially and economically. Support with language, food parcels and employability was paramount as many along with their family earners had lost their jobs/earnings due to lockdowns and restrictions. Dealing with increased social isolation our BAME coordinator observed that DV and mental health was on the rise and supported women by referring them on to specialist support services.

#### **Maiden Lane Food Bank**

The Food Bank receives referrals from Social Services, Housing Services, Citizens Advice Bureau, Job Centre Plus, the TRA, local community organisations and self-referrals from members of the public who are in need.

Centrally placed to identify families suffering disproportionately during the pandemic our foodbank supplied 1180 parcels (including Ramadan and Winter Hampers) to Camden residents' doorsteps supporting 1460 people.

The foodbank recruited additional volunteer drivers to meet demand across the borough as food shortages were the most vulnerable in the community.

#### **Information, Advice and Guidance**

The community centre provided Information, Advice and Guidance for local people who are seeking work or want to undertake further education or training to improve their employment prospects. This service is provided to tackle worklessness and the cycle of poverty in the community by assisting local people with job search activities including CV writing, interview skills and assistance with completing application forms. The community centre aims to further expand this service. The service also tackled financial capability by providing money management training to local people. Support for this service was provided in hybrid capacity face to face and remotely.

#### **Sewing Classes**

The Working Men's College provided sewing classes at Maiden Lane Community Centre during term time. This long-term partnership has been very popular with our residents, in particular women from our BAME communities. It is an essential service, not only to learn the craft of sewing but to meet, interact and share with other people in the community. Many of the women meet outside of classes and share breakfast and lunches. The programme very much supports the mental health and wellbeing of the people who attend. Support for this service was provided in a hybrid capacity during the pandemic but has returned to face to face with Covid adapted safety measures and risk assessments in place.

#### **Activities for older people**

Camden Shed is run entirely by volunteers. It operates four days a week from the Community Centre. The Shed is a workshop space where older men come together to make things and do DIY. Older women attend one of the weekly sessions. Activities include woodwork, ceramics and pottery. Sessions were adapted to be Covid safe during the pandemic.

These activities have enabled Maiden Lane to tackle social isolation and reduce loneliness in the community.

## **MAIDEN LANE COMMUNITY CENTRE LTD**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2021**

#### **Camden Community Radio**

Camden Community Radio is based at the Community Centre.

The Camden Community Radio not only podcasts weekly, but also provides training for people interested in developing their skills in Radio Production.

Camden Community Radio has had to curtail most of its activity during the pandemic. However, it is making plans for renewed activity in 2022.

#### **Shadow 106 Maiden Lane Estate**

Maiden Lane Community Centre delivered a programme of activities for people of all ages resident on Maiden Lane Estate supporting over 700 families. The programme was developed from the results of a survey of Estate tenants and residents.

#### **Covid-19 Pandemic**

In March 2020, in accordance with Government guidelines concerning the COVID-19 pandemic, Maiden Lane Community Centre's building closed to the general public and we moved all our services and projects to Covid safe hybrid activities.

In response to the needs of our local community we focused on working with a range of partners to stock our Food Bank and deliver food parcels to some of the most vulnerable people in Camden.

The community centre has had to greatly expand its Food Bank service by redeploying staff and recruiting many more volunteers and drivers to pack and deliver food directly to people's homes.

Work at the community centre continued in a hybrid capacity and staff and volunteers were supplied with the IT equipment needed to provide adapted services safely to the local community. These included adapted activities for the Pre School, children and young peoples' services, activities in tackling social isolation and BAME community support.

Additional activities to support the community during the pandemic included:

- Providing outdoor maths tuition classes for young people missing out on school.
- Giving access to our orchid and playground for families to meet safely in bubbles and participate in games and art activities.
- Supplying activity kits to young people to participate in remote youth activities from their homes including healthy cooking, art, video diaries etc. with mentoring support.
- Organising outdoor sports and physical activities for families on the estate.
- Providing remote ESOL classes for local residents in partnership with Camden Adult Community Learning.

Swift adaptation and open consultation with funders, partners and our insurance company ensured that staff and volunteers were able to continue to deliver all funded projects in a hybrid capacity.

Our wraparound services meant that we were able to provide a joined-up service to support the community regardless of age or background during this difficult time.

#### **FINANCIAL REVIEW**

##### **Financial position**

Trustees are satisfied with the financial performance of the charity, and this is on pages 12 and 13 of these accounts.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

## **MAIDEN LANE COMMUNITY CENTRE LTD**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document of the Charity is the Memorandum and Articles of Association. Under the requirements of the Memorandum and Articles of Association, one-third of the members of the Council for the time being, or if their number is not a multiple of three then the number nearest to one-third shall retire from office at the AGM. Notice must be given in writing by a member of the Charity duly qualified to be present and vote at the meeting, of her/his intention to propose a person for election and also notice in writing, signed by the person to be proposed, of her/his willingness to be elected, not less than four nor more than twenty eight intervening days before the AGM.

##### **Organisational structure**

The organisation is a charitable company limited by guarantee incorporated on 23rd October 2003 and registered as a charity on 10 January 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Maiden Lane Community Centre has nine Directors/Trustees who meet regularly throughout the year. The Trustees are responsible for the strategic direction and policy of the charity and compliance. The Secretary attends the Committee meetings but has no voting rights.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

Judy Powell  
Christine Talbott  
John Cowley  
Valerie Amajoutt  
David Sharratt  
Marian Larragy  
Annabel Rowe  
Andrew Dowell  
Danny Beales

Due to the nature of the charity's work the Trustees seek to ensure that the needs of all beneficiaries of the charity are represented amongst their membership. The charity, therefore, has a Trustee's Election/Co-option Policy.

##### **Decision making and Service Delivery**

The Directors/Trustees are responsible for strategic decision making.

A scheme of delegation is in place and day to day responsibility for the delivery of services rests with the Centre's Directors of Strategy and of Operations and the staff team. The Directors are responsible for ensuring that the charity delivers the services specified and that Quality Standards are maintained. All members of staff have a role in the day to day operations management of the Centre and ensuring that the Health and Safety and Safeguarding Policies are adhered to at all times. The Community Centre Directors supervise members of the staff team and ensures that members of the team continue to develop their skills and working practices.

New trustees are invited to attend training sessions organised by Voluntary Action Camden if they want to gain further insight into specific aspects of managing a charity.

The charity's Memorandum and Articles call for the charity to co-operate with statutory authorities, voluntary and community organisations to achieve its objectives. Maiden Lane Community Centre maintains close working relationships with LB Camden, Camden Youth Service, and Camden's Children Schools and Families Department, Camden Community Safety Team, the Safer Neighbourhood Team, NHS, Camden Community Centres Consortium and other voluntary and community organisations. We have also established working relationships with a number of corporate bodies.



**MAIDEN LANE COMMUNITY CENTRE LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Maiden Lane Community Centre Ltd for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:


- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on **24<sup>th</sup> January 2022** and signed on its behalf by:



.....  
**Mr Nazrul Islam**  
**Secretary**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**MAIDEN LANE COMMUNITY CENTRE LTD**

**Opinion**

We have audited the financial statements of Maiden Lane Community Centre Ltd (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**MAIDEN LANE COMMUNITY CENTRE LTD**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic report or in preparing the Report of the trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**MAIDEN LANE COMMUNITY CENTRE LTD**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**MAIDEN LANE COMMUNITY CENTRE LTD**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Ebenezer Okai, (BSc), FCCA (Senior Statutory Auditor)  
for and on behalf of Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: 25<sup>th</sup> January 2022

**MAIDEN LANE COMMUNITY CENTRE LTD**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	97,928	279,421	377,349	395,244
<b>Charitable activities</b>	5				
Community centre and playscheme		-	15,300	15,300	16,575
Other trading activities	3	400	-	400	70,576
Investment income	4	39	-	39	254
Other income		132	-	132	1,235
<b>Total</b>		98,499	294,721	393,220	483,884
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Community centre and playscheme		98,499	258,354	356,853	513,726
<b>NET INCOME/(EXPENDITURE)</b>		-	36,367	36,367	(29,842)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		23,428	86,799	110,227	140,069
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>23,428</u>	<u>123,166</u>	<u>146,594</u>	<u>110,227</u>

The notes form part of these financial statements

**MAIDEN LANE COMMUNITY CENTRE LTD**

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	11	3,961	4,747
<b>CURRENT ASSETS</b>			
Debtors	12	72,868	60,065
Cash at bank		<u>93,588</u>	<u>136,226</u>
		166,456	196,291
<b>CREDITORS</b>			
Amounts falling due within one year	13	(9,719)	(4,012)
<b>NET CURRENT ASSETS</b>		<u>156,737</u>	<u>192,279</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		160,698	197,026
<b>ACCRUALS AND DEFERRED INCOME</b>	14	(14,104)	(86,799)
<b>NET ASSETS</b>		<u>146,594</u>	<u>110,227</u>
<b>FUNDS</b>	16		
Unrestricted funds		23,428	23,428
Restricted funds		<u>123,166</u>	<u>86,799</u>
<b>TOTAL FUNDS</b>		<u>146,594</u>	<u>110,227</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **24<sup>th</sup> January 2022** and were signed on its behalf by:



.....  
**Ms Judith Powell**  
**Trustee**

The notes form part of these financial statements

**MAIDEN LANE COMMUNITY CENTRE LTD**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	18	<u>(42,677)</u>	<u>23,624</u>
Net cash (used in)/provided by operating activities		<u>(42,677)</u>	<u>23,624</u>
 <b>Cash flows from investing activities</b>			
Interest received		<u>39</u>	<u>254</u>
Net cash provided by investing activities		<u>39</u>	<u>254</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(42,638)</u>	<u>23,878</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>136,226</u>	<u>112,348</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>93,588</u>	<u>136,226</u>

The notes form part of these financial statements



## **MAIDEN LANE COMMUNITY CENTRE LTD**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2021**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	33% on cost
Fixtures and fittings	20% on cost
Computer equipment	25% on reducing balance

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MAIDEN LANE COMMUNITY CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**2. DONATIONS AND LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations	8,803	2,200
Gift aid	-	976
L.B Camden - Youth Service Grant	18,000	15,250
L.B Camden- Community Centre Strategic Partner Grant	85,000	85,000
Maiden Lane Estate S106 Contribution	58,125	58,124
L.B Camden- Early Years Free Entitlement	65,385	62,508
L.B Camden- Neighbourhood Family Project	-	8,250
L.B Camden - Community Impact Levy	64,131	37,051
Young Camden Foundation	11,564	36,125
Camden Giving	-	1,500
Camden Square Play Grant	-	62,156
J Lyons Grant	6,000	4,000
Greater London Authority	28,208	22,104
Food Bank	28,008	-
Health Grant Income	4,125	-
	<u>377,349</u>	<u>395,244</u>

**3. OTHER TRADING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Hall hire	280	10,970
Children's Fees	120	59,606
	<u>400</u>	<u>70,576</u>

**4. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deposit account interest	39	254

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
LB Camden Grounds		
Maintenance	15,300	16,575
Activity		
Community centre and playscheme		

**MAIDEN LANE COMMUNITY CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £
Community centre and playscheme	<u>356,853</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021 £	2020 £
Staff costs	273,815	353,238
Business rates & water rates	1,554	5,734
Insurance	3,769	4,625
Light & heat	5,162	1,646
Telephone	1,762	-
Printing, postage, stationery, & telecommunications	165	8,467
Centre activities	-	48,073
Repairs & maintenance	1,442	3,443
Maiden Lane Pre-school expenses	1,329	8,318
Service charge - Camden Square	-	10,317
Pre-school equipment	5,076	4,269
Pathways disbursements	-	24,766
Cleaning & sanitation	4,324	3,136
Subscription & DBS check	368	2,999
Audit fees	4,012	4,012
Professional services	11,637	8,158
Training	2,162	2,272
Bank charges	93	30
Food Bank	18,347	258
Girls Glow Costs	2,723	-
Neighbourhood family grant expenses	-	4,079
Ground maintenance	-	4,421
Youth Expenses	3,221	-
Miscellaneous Expenses	583	2,150
Camden square expenses	-	8,357
Security Costs	5,525	-
S106 Grant	8,998	-
Depreciation	<u>786</u>	<u>958</u>
	<u>356,853</u>	<u>513,726</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>786</u>	<u>958</u>

**MAIDEN LANE COMMUNITY CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**10. STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	253,823	330,693
Social security costs	12,579	18,214
Other pension costs	<u>7,413</u>	<u>4,331</u>
	<u><u>273,815</u></u>	<u><u>353,238</u></u>

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Project worker	18	18
Core worker	<u>8</u>	<u>8</u>
	<u><u>26</u></u>	<u><u>26</u></u>

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st April 2020 and 31st March 2021	<u>20,974</u>	<u>35,464</u>	<u>6,243</u>	<u>62,681</u>
<b>DEPRECIATION</b>				
At 1st April 2020	20,972	32,516	4,446	57,934
Charge for year	<u>-</u>	<u>287</u>	<u>499</u>	<u>786</u>
At 31st March 2021	<u>20,972</u>	<u>32,803</u>	<u>4,945</u>	<u>58,720</u>
<b>NET BOOK VALUE</b>				
At 31st March 2021	<u><u>2</u></u>	<u><u>2,661</u></u>	<u><u>1,298</u></u>	<u><u>3,961</u></u>
At 31st March 2020	<u><u>2</u></u>	<u><u>2,948</u></u>	<u><u>1,797</u></u>	<u><u>4,747</u></u>

**MAIDEN LANE COMMUNITY CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	70,948	58,125
Prepayments	<u>1,920</u>	<u>1,940</u>
	<u>72,868</u>	<u>60,065</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Social security and other taxes	5,707	-
Accrued expenses	<u>4,012</u>	<u>4,012</u>
	<u>9,719</u>	<u>4,012</u>

**14. ACCRUALS AND DEFERRED INCOME**

	2021	2020
	£	£
Deferred government grants	-	64,131
Young Camden Foundation - Pathways Grant	-	8,564
Greater London Authority - Young Londoners	<u>14,104</u>	<u>14,104</u>
	<u>14,104</u>	<u>86,799</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	24,933	(20,972)	3,961	4,747
Current assets	7,623	158,833	166,456	196,291
Current liabilities	(9,128)	(591)	(9,719)	(4,012)
Accruals and deferred income	<u>-</u>	<u>(14,104)</u>	<u>(14,104)</u>	<u>(86,799)</u>
	<u>23,428</u>	<u>123,166</u>	<u>146,594</u>	<u>110,227</u>

**16. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	23,428	-	23,428
<b>Restricted funds</b>			
Restricted fund	86,799	36,367	123,166
<b>TOTAL FUNDS</b>	<u>110,227</u>	<u>36,367</u>	<u>146,594</u>

**MAIDEN LANE COMMUNITY CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	98,499	(98,499)	-
<b>Restricted funds</b>			
Restricted fund	294,721	(258,354)	36,367
<b>TOTAL FUNDS</b>	<u>393,220</u>	<u>(356,853)</u>	<u>36,367</u>

**Comparatives for movement in funds**

	<b>At 1.4.19 £</b>	<b>Net movement in funds £</b>	<b>Transfers between funds £</b>	<b>At 31.3.20 £</b>
<b>Unrestricted funds</b>				
General fund	120,069	(140,069)	43,428	23,428
<b>Restricted funds</b>				
Restricted fund	20,000	110,227	(43,428)	86,799
<b>TOTAL FUNDS</b>	<u>140,069</u>	<u>(29,842)</u>	<u>-</u>	<u>110,227</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	176,815	(316,884)	(140,069)
<b>Restricted funds</b>			
Restricted fund	307,069	(196,842)	110,227
<b>TOTAL FUNDS</b>	<u>483,884</u>	<u>(513,726)</u>	<u>(29,842)</u>

**MAIDEN LANE COMMUNITY CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	120,069	(140,069)	43,428	23,428
<b>Restricted funds</b>				
Restricted fund	20,000	146,594	(43,428)	123,166
	<u>140,069</u>	<u>6,525</u>	<u>-</u>	<u>146,594</u>
<b>TOTAL FUNDS</b>				
	<u>140,069</u>	<u>6,525</u>	<u>-</u>	<u>146,594</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	275,314	(415,383)	(140,069)
<b>Restricted funds</b>			
Restricted fund	601,790	(455,196)	146,594
	<u>877,104</u>	<u>(870,579)</u>	<u>6,525</u>
<b>TOTAL FUNDS</b>			
	<u>877,104</u>	<u>(870,579)</u>	<u>6,525</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021.

**18. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of financial activities)	36,367	(29,842)
Adjustments for:		
Depreciation charges	786	958
Interest received	(39)	(254)
(Increase)/decrease in debtors	(12,803)	2,101
(Decrease)/increase in creditors	(66,988)	50,661
Net cash (used in)/provided by operations	<u>(42,677)</u>	<u>23,624</u>

**MAIDEN LANE COMMUNITY CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**19.. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank	<u>136,226</u>	<u>(42,638)</u>	<u>93,588</u>
	<u>136,226</u>	<u>(42,638)</u>	<u>93,588</u>
<b>Total</b>	<u><u>136,226</u></u>	<u><u>(42,638)</u></u>	<u><u>93,588</u></u>

**20. GOING CONCERN**

The Charity's trustees have taken steps to consider the impact that the COVID-19 situation may have on the Charity and consider that the charity has adequate resource and sufficient sources of funds available for the foreseeable future. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2021.



**MAIDEN LANE COMMUNITY CENTRE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	8,803	-	8,803	2,200
Gift aid	-	-	-	976
L.B Camden - Youth Service Grant	-	18,000	18,000	15,250
L.B Camden- Community Centre Strategic Partner Grant	85,000	-	85,000	85,000
Maiden Lane Estate S106 Contribution	-	58,125	58,125	58,124
L.B Camden- Early Years Free Entitlement	-	65,385	65,385	62,508
L.B Camden- Neighbourhood Family Project	-	-	-	8,250
L.B Camden - Community Impact Levy	-	64,131	64,131	37,051
Young Camden Foundation	-	11,564	11,564	36,125
Camden Giving	-	-	-	1,500
Camden Square Play Grant	-	-	-	62,156
J Lyons Grant	-	6,000	6,000	4,000
Greater London Authority	-	28,208	28,208	22,104
Food Bank	-	28,008	28,008	-
Health Grant Income	4,125	-	4,125	-
	97,928	279,421	377,349	395,244
<b>Other trading activities</b>				
Hall hire	280	-	280	10,970
Children's Fees	120	-	120	59,606
	400	-	400	70,576
<b>Investment income</b>				
Deposit account interest	39	-	39	254
<b>Charitable activities</b>				
LB Camden Grounds Maintenance	-	15,300	15,300	16,575
<b>Other income</b>				
Other income	132	-	132	1,235
<b>Total incoming resources</b>	98,499	294,721	393,220	483,884
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	52,177	201,646	253,823	330,693
Social security	12,579	-	12,579	18,214
Pensions	7,413	-	7,413	4,331
Business rates & water rates	1,554	-	1,554	5,734
Carried forward	73,723	201,646	275,369	358,972

This page does not form part of the statutory financial statements

**MAIDEN LANE COMMUNITY CENTRE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Charitable activities</b>				
Brought forward	73,723	201,646	275,369	358,972
Insurance	-	3,769	3,769	4,625
Light & heat	-	5,162	5,162	1,646
Telephone	1,762	-	1,762	-
Printing, postage, stationery, & telecommunications	165	-	165	8,467
Centre activities	-	-	-	48,073
Repairs & maintenance	822	620	1,442	3,443
Maiden Lane Pre-school expenses	1,329	-	1,329	8,318
Service charge - Camden Square	-	-	-	10,317
Pre-school equipment	-	5,076	5,076	4,269
Pathways disbursements	-	-	-	24,766
Cleaning & sanitation	-	4,324	4,324	3,136
Subscription & DBS check	368	-	368	2,999
Audit fees	4,012	-	4,012	4,012
Professional services	11,637	-	11,637	8,158
Training	-	2,162	2,162	2,272
Bank charges	93	-	93	30
Food Bank	-	18,347	18,347	258
Girls Glow Costs	-	2,723	2,723	-
Neighbourhood family grant expenses	-	-	-	4,079
Ground maintenance	-	-	-	4,421
Youth Expenses	3,221	-	3,221	-
Miscellaneous Expenses	581	2	583	2,150
Camden square expenses	-	-	-	8,357
Security Costs	-	5,525	5,525	-
S106 Grant	-	8,998	8,998	-
Depreciation	287	-	287	958
Computer equipment	499	-	499	-
	<u>98,499</u>	<u>258,354</u>	<u>356,853</u>	<u>513,726</u>
Total resources expended	<u>98,499</u>	<u>258,354</u>	<u>356,853</u>	<u>513,726</u>
Net (expenditure)/income	<u>-</u>	<u>36,367</u>	<u>36,367</u>	<u>(29,842)</u>

This page does not form part of the statutory financial statements