

OM International

England & Wales · Charity number 1112655

Details

Other names	OM ICT LTD, OM INTERNATIONAL, OM INTERNATIONAL SERVICES (CARLISLE) LTD, OM INTERNATIONAL SERVICES (CARLISLE)LTD, INTERNATIONAL COORDINATING TEAM (ICT)
Status	Registered
Legal form	Charitable company
Company number	05649412
Registered	2006-01-06
Register	View on the Charity Commission register

Contact

Address	O M International Unit B Clifford Court Cooper Way Parkhouse CARLISLE
Phone	01228615121

Activities

Objects: TO SUPPORT CHARITIES AND NGO'S BOTH IN THE UK AND WORLDWIDE WHOSE PURPOSES INCLUDE:3.1 THE ADVANCEMENT OF EDUCATION (PARTICULARLY FOR THE IMPROVEMENT OF LITERACY AND VOCATIONAL SKILLS) FOR THE BENEFIT OF PEOPLE ANYWHERE IN THE WORLD;3.2 THE RELIEF OF SICKNESS AND OF POVERTY BY ASSISTING ANY SICK PERSONS OR NECESSITOUS PERSONS IN ANY PART OF THE WORLD;3.3 THE RELIEF OF SUFFERING AND DISTRESS IN ANY PART OF THE WORLD;3.4 THE ADVANCEMENT OF HEALTH IN ANY PART OF THE WORLD; 3.5 THE ADVANCEMENT OF RELIGION; OR 3.6 ANY OTHER CHARITABLE PURPOSE ASSOCIATED WITH THE ABOVE THAT MAY BE OF BENEFIT TO THE COMMUNITY;THROUGH THE PROVISION OF SERVICES INCLUDING ADMINISTRATION AND CO-ORDINATION.

Activities: The charity owns offices to accommodate the International Coordinating Team (ICT) of Operation Mobilisation(OM) An international partnership operating in over 110 countries. The ICT co-ordinates decision making throughout the OM world, and supplies services and resources vital to the functioning of OM internationally.

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UK AND WORLDWIDE

- Afghanistan
- Albania
- Algeria
- Angola
- Argentina
- Australia
- Austria
- Azerbaijan
- Bangladesh
- Barbados
- Belgium
- Bosnia And Herzegovina
- Botswana
- Brazil
- Burma
- Burundi
- Canada
- Chad
- Chile
- China
- Colombia
- Costa Rica
- Croatia
- Czech Republic
- Denmark
- Ecuador
- Egypt
- El Salvador
- Faroe Islands
- Finland
- France
- Germany
- Ghana

- Greece
- Guatemala
- Hong Kong
- Hungary
- Indonesia
- Iraq
- Ireland
- Israel
- Italy
- Japan
- Jordan
- Kazakhstan
- Kosovo
- Kyrgyzstan
- Lebanon
- Macedonia
- Madagascar
- Malawi
- Malaysia
- Mexico
- Moldova
- Montenegro
- Morocco
- Mozambique
- Namibia
- Nepal
- Netherlands
- New Zealand
- Northern Ireland
- Norway
- Pakistan
- Panama
- Papua New Guinea
- Paraguay
- Peru

- Philippines
- Poland
- Portugal
- Puerto Rico
- Romania
- Russia
- Scotland
- Serbia
- Singapore
- Slovenia
- South Africa
- South Korea
- South Sudan
- Spain
- Sweden
- Switzerland
- Syria
- Taiwan
- Tajikistan
- Tanzania
- Thailand
- Trinidad And Tobago
- Tunisia
- Turkey
- Ukraine
- United States
- Uruguay
- Uzbekistan
- Venezuela
- Zambia
- Zimbabwe
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£6,136,770	£5,606,062	£6,103,613	34
2023-12-31	£6,012,159	£5,945,941	£5,572,905	35
2022-12-31	£6,139,219	£6,050,665	£5,506,687	37
2021-12-31	£5,081,235	£5,529,013	£5,418,133	43
2020-12-31	£6,730,482	£5,084,588	£5,865,911	47

Trustees

Name	Role	Appointed
MR JON SEELEY	Chair	2017-05-22
Andrea Christel Vogt		2020-09-19
Calisto Kasuku Odede		2020-09-19
David John Rolles		2025-03-26
Dr Frank Hinkelmann		2026-03-13
Jocelyn Wong		2026-03-13
Joel Kumar		2024-05-01
MARY T LEDERLEITNER		2018-02-21
MS SHURA PALACIOS MARUSSICH		2017-05-22
MS ZENET MARAMARA		2018-02-21
Michael Theodoor Josia Bolt		2026-03-13
Mojis John Parmar		2024-05-01
Rev Boureima Diallo		2025-03-26
Seang Pin Saw		2023-09-24

OM International

England & Wales - Charity number 1112655

Accounts

OM INTERNATIONAL

Annual Report and Financial Statements

For the year ended 31 December 2024

Company Number 05649412

Charity Number 1112655



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REPORT OF THE BOARD OF DIRECTORS

The Board of Directors present their annual report and audited financial statements for the year to 31 December 2024.

REFERENCE AND MANAGEMENT INFORMATION

Company name: OM International

Company Registration number: 05649412

Charity Registration number: 1112655

Registered Office Unit B, Clifford Court
Cooper Way
Parkhouse
Carlisle
CA3 0JG

BOARD OF DIRECTORS

Julyan LIDSTONE (resigned 26 March 2025)
Wei Leong GOH
Chuan Seng (Albert) TEH (resigned 26 March 2025)
AGC (Bert) VAN DE HAAR
Jon SEELEY
Paul HYNAM
Shura PALACIOS MARUSSICH (FACANHA)
Mary LEDERLEITNER (Chairman)
Zenaida MARAMARA
Calisto ODEDE
Andrea VOGT
Seang Pin SAW
Mojis PARMAR (appointed 1 May 2024)
Joel KUMAR (appointed 1 May 2024)
Boureima DIALLO (appointed 26 March 2025)
David ROLLES (appointed 26 March 2025)

COMPANY SECRETARY

Julyan LIDSTONE (resigned 10 April 2025)
David ROLLES (appointed 10 April 2025)

AUDITORS

Forvis Mazars LLP, 1 St Peter's Square, Manchester, M2 3DE

SOLICITORS

Stone King LLP, 13 Queen Square, Bath BA1 2HJ

BANKERS

National Westminster Bank PLC, 17 Church Street, Oswestry, Shropshire, SY11 2SX

KEY MANAGEMENT PERSONNEL

International Director
Associate International Director, Global Services
Associate International Director, Resourcing
Associate International Director, Organisational Development
Chief Financial Officer
Chief IT Officer
Human Resources Manager

Lawrence Tong
Gian Walser
I'Ching Thomas
Katherine Porter
Kevin Borlase
Holger Rabbach
Sharen Parsley

REPORT OF THE BOARD OF DIRECTORS

STRUCTURE GOVERNANCE AND MANAGEMENT

OM International is governed by the terms of its constitution, the Memorandum and Articles of Association. The company is limited by guarantee and was incorporated on 8 December 2005. It is registered as a company in England and Wales, Company Registration Number: 05649412 and with the Charity Commission for England and Wales, Charity Registration Number: 1112655. Members of the Board of Directors are the trustees for charitable purposes.

Organisation

The Board of Directors is responsible for ultimate strategic decisions, having regard to the OM Legal Agreement (see below) and advice from senior management. As charity trustees, the directors receive no remuneration for their services.

The members of the Board (as set out on page 3) have held office during the year to the date of this report, unless otherwise stated. The Board currently meets at least four times per year. Two directors resigned in May 2024 and a further two in March 2025, at which time two new directors were also appointed. The Board currently consists of 14 directors. As well as their responsibilities in relation to this company they also assume a role for OM-Worldwide, providing oversight, support and accountability to OM-Worldwide's International Director, Mr Lawrence Tong. They do not assume legal responsibility or governance of other OM-Worldwide entities, which remains with the boards, or current leadership, of those entities.

The directors delegate the day-to-day management of the charity to the International Director (Mr Lawrence Tong) and members of the key management personnel as detailed on page 3.

The International Director (ID) oversees the execution of the company's strategic plans and directs management to develop specific goals in pursuit of these strategic objectives. The Board will review progress quarterly with reports from the ID and his senior management team as to the current health of the organisation, ongoing initiatives and how they are contributing to achieving agreed goals and objectives.

Related Organisations

This company shares the core values of an international confederation or partnership now operating in over 147 countries worldwide known as "Operation Mobilisation" or "OM". The company is a signatory to a Legal Agreement ("the OM Legal Agreement") which sets out the ways in which the various constituent parts shall work together. In this report this "international partnership" is called "OM-Worldwide" and the company is called "OM International". The relationships between the constituent entities are also governed by a Joint Ministry Agreement.

Recruitment and Appointment of the Board of Directors

The directors are also the trustees for the purposes of charity law. As of the date of this report the Board consists of fourteen experienced and committed directors. Only the members (who in our case are the Board of Directors and in addition the OM Area Leaders as a group acting collectively as a single member) have the power to appoint new trustees/directors.

Induction and Training of Directors

In the event of new Directors being recruited they are invited to attend a meeting prior to any decision concerning their appointment, and are provided with briefings and material to give them background and necessary information regarding the organisation.

Risk Management

The directors have identified and evaluated the areas of major risk and the action required to mitigate those risks. Procedures are in place to keep areas of risk under review and identify future risk areas. These procedures are in turn reviewed on a regular basis by the directors.

Risk and Uncertainties

The principal risks and uncertainties facing the charity include:

- loss of key personnel, and the inability to recruit suitably qualified personnel to meet the on-going needs of the organisation;
- computer system failure, although this is now hosted and backed up off-site to mitigate this risk;
- inadequate reserves in the event of funding cuts resulting from decisions made by OM-Worldwide; and
- reliance on gift income.

REPORT OF THE BOARD OF DIRECTORS

Risk and Uncertainties (continued)

In order to address the financial risks, an annual budget is maintained, and monthly management accounts are prepared to ensure that any significant problems are quickly identified. The charity endeavours to maintain on-going cash reserves which would provide time for solutions to be found in the event of funding shortfalls. The charity's work benefits OM-Worldwide and it would seek support from the global network if required.

Going Concern Basis of Accounting

In assessing the company's ability to continue to adopt the going concern basis of accounting in the future, for at least 12 months from the date of this report, the directors have determined that there are no material uncertainties relating to events or conditions that may cast significant doubt upon the continuing use of the going concern basis of accounting in future periods.

Key Management Personnel Remuneration

Remuneration of the charity's key management personnel is set in consultation with the relevant individuals. As a mission organisation those joining are committed to the ethos of the charity and do not have an expectation of receiving market rates of pay and remuneration. Remuneration levels are set taking into account the individual's situation and their level of responsibility within the organisation.

Fundraising

The charity engages in fundraising but does not use the services of any external professional or commercial fundraiser. The main sources of voluntary income are administration fees received from OM fields around the world on the gifts they receive, and financial support raised by personnel working with the charity through their contact with sending churches, friends, and family. Support raising by OM International personnel is monitored by their sending OM fields, and support gifts are received by those fields and then forwarded to OM International. The charity has not received any complaints relating to fundraising activities and is not aware of any complaints received by OM fields fundraising on behalf of the charity.

OBJECTIVES AND ACTIVITIES

OM International's principal objective, as set out in the Memorandum of Association, is to support, through the provision of services including administration and co-ordination, charities and NGOs both in the UK and worldwide whose purposes include:

- the advancement of education (particularly for the improvement of literacy and vocational skills);
- the relief of sickness or poverty by assisting any sick persons or necessitous persons;
- the relief of suffering and distress;
- the advancement of health;
- the advancement of religion; and
- any other charitable purposes associated with the above that may be of benefit to the community.

OM International plays a key role in co-ordinating decision making on common standards throughout OM-Worldwide. It also supplies services and resources vital to the functioning of OM-Worldwide.

OM-Worldwide's stated objective is "we want to see vibrant communities of Jesus followers among the least reached", often referred to as VCJFs.

REPORT OF THE BOARD OF DIRECTORS

Public Benefit

The directors are aware of the Charity Commission guidance on public benefit, and the two key principles of public benefit, namely that there must be an identifiable benefit or benefits, and that benefit must be to the public, or a section of the public.

The Board believes that by supporting the work of OM-Worldwide it supports the whole mission of OM. The aim of OM-Worldwide is to mobilise people to share the Christian faith with every generation in every nation, pioneering and leading initiatives to redeem lives, rebuild communities and restore hope. OM-Worldwide works in over 118 countries, motivating and equipping people to share God's love with people all over the world. This involves over 5,000 workers from at least 120 different nations. In doing so, the Board believes that it provides a benefit to the public by:

- planting and strengthening churches which provide facilities for public worship, pastoral care, and spiritual and moral development for anyone who wishes to benefit from what the churches offer;
- promotion of Christian values, and service by members of OM-Worldwide to the communities in which they serve; and
- relief and development work in countries suffering the effects of natural disasters, or where sections of the community have been deprived of the basic necessities of life.

The board relies on feedback from OM international leadership, and from OM fields around the world, to assess the value and effectiveness of the organisation's work. Reports are available of the work being done by OM fields, and the board is confident that the services provided by this charity enable and facilitate that work. Department heads are in regular contact with OM leaders around the world to ensure that the services provided meet their needs and increase their effectiveness.

ACTIVITIES

During 2024 OM International continued to provide services and resources to increase the effectiveness of OM-Worldwide ministry around the world and promote the vision, mission and strategies of OM-Worldwide.

Global services include operational support, financial services, people management and care services, internal audit and disaster response.

- Operational support involves providing global IT support, systems and services to OM-Worldwide, event support, supporting international governance, and security and crisis management.
- Financial services support OM-Worldwide's finance function around the world and manage OM-Worldwide's International Clearing House
- People management and care services include managing and caring for the staff of OM International, as well as supporting and resourcing the management and care of people in OM-Worldwide.

Global resourcing services include:

- Coordinating global financial development strategy to ensure that OM-Worldwide has the financial resources to achieve its goals.
- Providing global communications and marketing services such as content and campaigns that promote the vision, mission and strategy of OM-Worldwide and are essential to mobilising people and resources for the cause of OM-Worldwide.

Organisational development services include:

- Training and equipping OM-Worldwide leaders and national boards, including provision of an internationally available and multi-language online training platform, identifying and developing emerging leaders, and helping local offices of OM-Worldwide run leadership development initiatives in conjunction with the international team.
- Evaluating the organisational effectiveness of OM-Worldwide and researching and promoting organisational interventions, structural and systems change, and culture-forming so as to be constantly learning and improving, better coordinated and more effective in reaching the vision and mission.
- Promoting prayer worldwide.
- Doing research that enhances the effectiveness of OM-Worldwide.

REPORT OF THE BOARD OF DIRECTORS

Field ministries services include:

- Coordinating the global and regional strategies of OM-Worldwide work towards implementing OM's vision.
- Sharpening OM-Worldwide's focus on effectiveness in working towards our vision, especially with increased cross-learning and training.
- Researching and running pilots of initiatives to mobilise more and different types of people to OM-Worldwide's cause.
- Tracking outcomes against mission and vision, with emphasis on qualitative outcomes.
- Overseeing the work of OM-Worldwide with young people round the world (in particular the work branded "TeenStreet").

The Global Capacity Fund continues to be managed by OM International. This restricted fund comprises gifts received from one major donor in the USA, primarily for the development of OM's structure and systems, and investment into some key initiatives. Grants from this fund have been made to other OM entities and there have also been internal grants to other departments for specific purposes which continue to be held as restricted funds.

Leadership and support to OM-Worldwide is provided from Carlisle, which remains a service hub primarily for some IT services as well as finance services, and by leaders scattered around the world who work with OM International, including a small number based in the UK. The Board provide oversight, support and accountability to OM's International Director. Board members are located around the world (Australia, Barbados, Burkina Faso, Canada, Ecuador, Germany, Kenya, India, Netherlands, Singapore, Philippines, USA, and UK).

FINANCIAL REVIEW

The full results of the company for the year to 31 December 2024 are set out in the financial statements on pages 13 to 29.

Total income for 2024 was £6.14 million (2023 - £6.01 million), and total expenditure totalled £5.61 million (2023 - £5.95 million). The net income of £530,708 can be analysed as follows:

	2024	2023
Unrestricted – General	(£499,493)	(£488,294)
Unrestricted – Designated Fund – GIF	(£26,578)	(£117,410)
Unrestricted – Designated Fund – Asset Fund	(£46,757)	(£48,672)
Restricted Funds	£1,103,536	£720,594
	-----	-----
Net income/(expenditure)	£530,708	£66,218

The main sources of income were as follows:

	2024	2023
Gifts and grants received	£3,912,491	£3,803,007
Gifts received for the support of personnel	£1,483,230	£1,514,835
Income generated from charitable activities	£615,219	£637,133
Profit on disposal of assets	£3,737	£2,620
Investment income	£122,093	£54,564

Dividends are not permitted under the Articles of Association.

REPORT OF THE BOARD OF DIRECTORS

Reserves Policy

Total unrestricted reserves, excluding designated reserves and the concessionary loan, totalled £226,909 at the year-end (see note 16). The directors consider that unrestricted reserves should be maintained at a sum equivalent to approximately three months of unrestricted costs. General unrestricted costs, excluding designated funds, for 2023 totalled £4,755,266. Therefore, at year end unrestricted reserves equated to 0.6 months of unrestricted costs (2023 – 1.1 months). The anticipated sale of the Forest Hill property will replenish unrestricted reserves back to the target level.

Designated reserves held at year end included the Global Impact Fund £245,375 (2023 - £299,842) and the Asset Fund £1,212,024 (2023 - £1,224,810) representing net tangible assets.

Restricted funds, representing the balance of gifts and grants received for specific projects less related expenditure, were £2,945,605 (2023 - £2,176,816).

Grant Making Policy

Grants made during the year totalled £1,015,422 (2023 - £904,237). Grants are made in support of various international ministries and projects of OM-Worldwide, or to other OM fields in need of financial assistance. Grants from the designated GIF funds are approved by the International Director, in line with guidelines provided by the Board. Other grants from general funds have been provided for in the budget for the year which has been approved by the Board. Any other grants require the Boards approval. The grants made contribute to the charity's objective of supporting OM ministries around the world.

Investment Policy

The Memorandum of Association gives the directors the power to deposit or invest funds in any manner, but to invest only after obtaining such advice from a financial expert as the directors consider necessary and having regard to the suitability of investments and the need for diversification. Currently, surplus cash funds are deposited in interest-bearing accounts with NatWest Bank.

Social Investment Policy

In support of various international ministries and projects of OM-Worldwide, or to assist other OM fields in need of financial assistance, the Board may grant concessionary loans. In November 2022 the Board agreed to loan GBA Ships e.V. the sum of US\$1,800,000 (£1,437,700), interest free, and repayable in full by 30th October 2025. In early 2025 the Board agreed to amend the repayment terms. US\$900,000 is repayable by 31 December 2025, and the balance by 30 October 2026. In addition, interest at the rate of 5% will be payable with effect from 1st November 2025. Early repayment can be made by the borrower at any time, or can be required by OM International by giving 12 months' notice. The loan was provided to enable OM Ships to prepare M.V. Doulos Hope for ministry.

PLANS FOR THE FUTURE

OM International will continue to provide services and resources to increase the effectiveness of OM-Worldwide ministry around the world in order to “see vibrant communities of Jesus followers among the least reached” (OM's vision and mission). Innovations and improvements in services will continue, with a view to meeting the future needs of OM-Worldwide, including continual upgrading of management systems and processes, review of how OM-Worldwide is organised and how different parts work together, implementation of fresh initiatives to mobilize people to the cause of OM-Worldwide, broadening of ministry best practices across OM-Worldwide, and the launch of an initiative to research and review the financial and personnel sustainability challenges faced by OM-Worldwide and to pilot solutions.

FUNDS HELD AS CUSTODIAN TRUSTEES FOR OTHERS

The company acts as custodian trustee in respect of the transmission of worldwide income and expenditure, received and paid respectively by one OM-Worldwide entity in respect of another. All the parties have similar objectives. The assets held as at 31 December 2024, totalling £16,535,493 (2023 - £16,743,606) are held in a custodian capacity for the settlement of the corresponding liabilities. These amounts do not therefore form part of the charity's balance sheet. This facility is known within OM-Worldwide as the International Clearing House (ICH). Provision of the ICH facility further supports the work of OM-Worldwide enabling efficient movement of funds between OM-Worldwide organisations around the world. ICH funds are held with ING Bank, Belgium and U.S. Bank, USA. The management of those funds is completely separate from the company's banking arrangements.

REPORT OF THE BOARD OF DIRECTORS

RESPONSIBILITIES OF THE BOARD OF DIRECTORS

Company and charity law requires the Board, as trustees and directors, to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of OM International and the results for the period. In preparing the financial statements, the directors have:

- selected suitable accounting policies and applied them consistently;
- reached judgements and made estimates that are considered reasonable and prudent;
- stated whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepared the financial statements on the going concern basis unless it was inappropriate to assume that the Charity would continue in operation.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

Members of the Board of Directors, who are directors for the purposes of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3. In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware.
- we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's auditors are aware of that information.
- as far as we are aware, there were no serious incidents or other matters relating to the charity that should have been declared under section 169 of the Charities Act 2011 and recognise that false or misleading information constitutes a default under statutory requirements under section 60 of the Charities Act 2011.
- we have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the charitable objectives and aims of Operation Mobilisation, as well as in planning future activities.

AUDITORS

A resolution to re-appoint Forvis Mazars LLP as auditors to the company, and to authorise the directors to fix their remuneration, will be proposed at a meeting of the Trustees.

SMALL COMPANIES NOTE

In preparing this report the directors have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board of Directors on 12 September 2025 and signed on its behalf by:

D J Rolles

[D J Rolles \(Sep 12, 2025 17:10:14 GMT+1\)](#)

By order of The Board
David Rolles (Director)

Date: 12/09/2025

Independent auditor's report to the members of OM International

Opinion

We have audited the financial statements of OM International (the 'company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the directors' responsibilities statement set out on page 9, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the company and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the company is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

In addition, we evaluated the directors' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to income recognition (which we pinpointed to the cut-off assertion, and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.



[Helen Knowles \(Sep 17, 2025 16:26:53 GMT+1\)](#)

Helen Knowles (Senior Statutory Auditor)
for and on behalf of Forvis Mazars LLP
Chartered Accountants and Statutory Auditor

5th Floor
3 Wellington Place
Leeds
LS1 4AP

Date: 17/09/2025

STATEMENT OF FINANCIAL ACTIVITIES

Including income and expenditure account

Year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME					
Donations and gifts	2	3,727,272	1,668,449	5,395,721	5,317,842
Income from investments		122,093	-	122,093	54,564
Income from charitable activities	2	493,349	121,870	615,219	637,133
Other income	2	3,737	-	3,737	2,620
Total Income		4,346,451	1,790,319	6,136,770	6,012,159
EXPENDITURE					
Costs of Raising Funds					
Costs of generating voluntary income		184,613	19,691	204,304	222,165
Expenditure on Charitable Activities	3				
Costs of charitable activities		4,734,666	667,092	5,401,758	5,723,776
Total Expenditure		4,919,279	686,783	5,606,062	5,945,941
Net Income/(Expenditure) Before Transfers	5	(572,828)	1,103,536	530,708	66,218
Gross Transfers between Funds	15	334,747	(334,747)	-	-
Net Income/(Expenditure)		(238,081)	768,789	530,708	66,218
Fund Balance brought forward as at 31 December 2023		3,396,089	2,176,816	5,572,905	5,506,687
Fund Balance carried forward as at 31 December 2024	15	3,158,008	2,945,605	6,103,613	5,572,905

The company's income and expenditure all relate to continuing operations.

The Statement of Financial Activities includes all gains and losses in the year.

BALANCE SHEET

As at 31 December 2024

Company Number 05649412

	Notes	£	2024 £	2023 £
Fixed Assets				
Tangible assets	8	1,212,024		1,224,810
Concessionary Loan	9	<u>1,437,700</u>		<u>1,413,983</u>
TOTAL FIXED ASSETS			2,649,724	2,638,793
Current assets				
Debtors	10	1,369,982		977,866
Cash at bank and in hand		<u>2,182,848</u>		<u>2,133,104</u>
		3,552,830		3,110,970
CREDITORS:				
Amounts falling due within one year	11	<u>(98,941)</u>		<u>(176,858)</u>
NET CURRENT ASSETS			<u>3,453,889</u>	<u>2,934,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,103,613	5,572,905
CREDITORS:				
Amounts falling due after one year			<u>-</u>	<u>-</u>
			<u>6,103,613</u>	<u>5,572,905</u>
FUNDS				
Unrestricted Funds – Designated	15&16		1,457,399	1,524,652
– General	15&16		1,700,609	1,871,437
Restricted Funds	15&16		<u>2,945,605</u>	<u>2,176,816</u>
			<u>6,103,613</u>	<u>5,572,905</u>

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

These Financial Statements were approved by the Board of Directors on 12 September 2025 and signed on their behalf by:

D J Rolles

[D J Rolles \(Sep 12, 2025 17:10:14 GMT+1\)](#)

David Rolles

Director and Secretary to the Board

STATEMENT OF CASH FLOWS

Year Ended 31 December 2024

	Note	2024 £	2023 £
CASH (UTILISED BY)/GENERATED FROM OPERATING ACTIVITIES	19	(42,116)	(290,847)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		122,093	54,564
Interest paid		-	-
Purchase of tangible fixed assets		(33,970)	(30,103)
Proceeds from sale of tangible fixed assets		3,737	4,186
NET CASH FROM (UTILISED BY) INVESTING ACTIVITIES		91,860	28,647
CASH FLOWS FROM FINANCING ACTIVITIES			
Concessionary Loan given		-	-
NET CASH UTILISED BY FINANCING ACTIVITIES		-	-
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		49,744	(262,200)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		2,133,104	2,395,304
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		2,182,848	2,133,104

ACCOUNTING POLICIES

1 GENERAL INFORMATION

OM International is a private company (registered number: 05649412) limited by guarantee and is non-profit making. The charity is incorporated in the United Kingdom and registered within England and Wales. The registered address of the charity is included on page 3.

2 BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable Accounting Standards in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OM International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the company operates.

3 ACCOUNTING CONVENTION

These financial statements have been prepared on the going concern basis under the historic cost convention.

4 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In applying the charity's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The property situated at 39 Honor Oak Road, Forest Hill, London, was originally included within tangible fixed assets at a deemed cost of £1.5 million, reflecting the external professional valuation obtained when the property was transferred from Witness and Testimony Trust in 2019. Following the Board's decision in 2020 to sell the property it became evident that the marketability of the property was restricted by a long-term lease on part of the property. Following extensive investigations of various options, and aware of the on-going costs associated with keeping the property, the directors negotiated a sale of the property to the leaseholder at a price which is below the initial carry value of £1.5m. In 2021 the decision was made to impair the value of the property to reflect the best estimate of sales proceeds less costs to sell, resulting in an impairment loss of £800,000. This value has been maintained at 31 December 2024. The sale of the property was completed on 5 September 2025 at a price of £860,000.

In November 2022 the Board agreed to loan GBA Ships e.V. the sum of US\$1,800,000 (£1,437,700), interest free, and repayable in full by 30th October 2025. In early 2025 the Board agreed to amend the repayment terms. US\$900,000 is repayable by 31 December 2025, and the balance by 30 October 2026. In addition, interest at the rate of 5% will be payable with effect from 1st November 2025. Early repayment can be required by OM International by giving 12 months' notice. The loan was provided to enable OM Ships to prepare M.V. Doulos Hope for ministry. The directors have made the decision to disclose this loan as a concessionary loan as it is made to further the objects of OM International, and supports the work of OM worldwide. The loan is secured by a mortgage over M.V. Doulos Hope, registered in November 2023.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Critical accounting judgements

The critical accounting judgements that the directors have made in the process of applying the charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

ACCOUNTING POLICIES

4 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY (CONTINUED)

Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Estimating value in use

Where an indication of impairment exists the directors will carry out an impairment review to determine the recoverable amount, which is the higher of fair value less cost to sell and value in use. The value in use calculation requires the directors to estimate the future cash flows expected to arise from the asset or the cash generating unit and a suitable discount rate in order to calculate present value.

Recoverability of receivables

The charity believes all receivables to be recoverable and has not made any provision for unrecoverable amounts. When assessing recoverability the directors consider factors such as the ageing of the receivables, past experience of recoverability, and the credit profile of individual or groups of customers.

Determining residual values and useful economic lives of property, plant and equipment

The charity depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes. Judgement is applied by management when determining the residual values for fixtures, fittings and equipment. When determining the residual value, management aim to assess the amount that the company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

5 FUND ACCOUNTING

Unrestricted Funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Designated Funds are unrestricted funds that the directors have set aside for specific purposes.

Restricted Funds are subject to restrictions on their use, either imposed by the donor or included in the terms of an appeal.

6 INCOME

Gifts received are accounted for as soon as it is prudent and practicable to do so, generally the earlier of the date of notification or receipt. Gifts in kind are included at an estimated value.

Income from charitable activities includes turnover in relation to the provision of audio visual services, rent income and registration fees for training events.

Net currency exchange gains are included in income from charitable activities.

Net currency exchange losses are included in expenditure on charitable activities.

ACCOUNTING POLICIES

7 EXPENDITURE

COSTS OF GENERATING FUNDS

This amount represents administration costs charged by OM-Worldwide offices on the gifts they receive for OM International.

DIRECT CHARITABLE EXPENDITURE

Includes all expenditure directly related to the objects of the charity and comprises the following:

Support to other missions

This amount represents expenditure incurred by the charity in supporting the ministry of OM-Worldwide. This includes personnel costs, provision of office facilities, travel costs, and depreciation on buildings, vehicles and equipment.

Net currency exchange losses incurred during the year are also included in this figure.

Costs of generating income from Charitable Activities

This amount represents expenditure incurred by the audio visual department, and the provision of training courses by the International Human Resources department. These activities generate income by way of payment for services received, sale of goods, and registration fees for courses.

Governance

This comprises expenditure incurred in the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

8 FIXED ASSETS AND DEPRECIATION

In general, tangible fixed assets with a cost over £500 and all vehicles are capitalised in the financial statements, and are stated at cost less depreciation.

During 2024, depreciation has been provided in order to write-off the cost of tangible fixed assets on a straight line basis over their estimated useful lives, using the following rates:

Long leasehold buildings	2% per annum
Outfitting of building, and initial furniture	10% per annum
IT equipment (computers and phone system)	20-33% per annum
Other fixtures, fittings and equipment	20% per annum
Vehicles	20-50% per annum

Impairment losses on the value of London property are detailed in note 4 above.

9 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value. Where deposits are for periods exceeding three months the bank allows a break in exceptional circumstances and therefore such deposits have been classified as cash equivalent.

10 FOREIGN CURRENCIES

Income and expenditure items denominated in foreign currency are translated into sterling and recorded at the rate ruling for the month of the transaction. Balance Sheet items denominated in foreign currency are translated into sterling and recorded at the rate ruling at the end of December. These rates (provided by the International Finance Office) are used in OM-Worldwide.

ACCOUNTING POLICIES

11 OPERATING LEASES

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

12 CONCESSIONARY LOANS

Concessionary loans are valued at par value, and reviewed annually for indicators of impairment. When the loan is in USD the balance is retranslated in GBP at the year-end exchange rate.

13 PENSIONS

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year. All pension costs relate to unrestricted funds.

14 FINANCIAL INSTRUMENTS

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

15 GOING CONCERN

The directors have reviewed the charity's financial position, are confident that the charity has adequate resources to continue in operation for a minimum of twelve months after the date of approval of these financial statements and therefore can continue to adopt the going concern basis of accounting in preparing the financial statements. They acknowledge that the level of reserves is below target however the impending sale of the Forest Hill property will much improve the situation. The charity's main sources of income come from a very wide base and are therefore relatively secure, and not exposed to large fluctuations. There are no material uncertainties in respect of going concern.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2024

1 TAXATION

The company is a registered charity whose charitable activities are fully exempt from United Kingdom corporation and capital gains tax.

2 ANALYSIS OF DONATIONS AND GIFTS

	2024 £	2023 £
Unrestricted Voluntary Income		
Gifts	343,320	173,344
Gifts for support of personnel	1,483,230	1,514,835
Administration income on OM gifts worldwide	1,760,385	2,019,898
Grants from OM fields	139,074	124,750
Other gift income	1,263	24,539
Total Unrestricted Voluntary Income	3,727,272	3,857,366
Restricted Voluntary Income		
Gifts	1,369,676	1,354,849
Grants from OM fields	297,408	102,845
Other gift income	1,365	2,782
Total Restricted Voluntary Income	1,668,449	1,460,476

ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	2024 £	2023 £
Unrestricted Income from charitable activities		
Audio Visual services and sales	67,356	72,277
Rent income	20,572	78,494
Registration fees	321,510	360,073
International finance costs recharged	41,032	43,518
ICH contribution to cover expenses	6,334	6,203
Exchange gains	24,501	-
Other income	12,044	20,960
Total Unrestricted income from charitable activities	493,349	581,525
Restricted Income from charitable activities		
Registration Fees	-	4,416
Financial Development services	94,256	50,297
Exchange gains	20,600	-
Other income	7,014	895
Total Restricted income from charitable activities	121,870	55,608

Income from charitable activities totalled £615,219 (2023 -£637,133), of which £525,282 (2022 - £530,434) came from outside the UK.

ANALYSIS OF OTHER INCOME

	2024 £	2023 £
Depreciation recovered on sale of assets	3,737	2,620
Capital gain on sale of fixed assets	-	-
Total other income	3,737	2,620

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2024

3 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2024 £	2023 £
Support to other Missions				
Administration	698,887	127,255	826,142	908,799
Personnel	2,477,480	11,903	2,489,383	2,597,888
Travel	367,807	89,675	457,482	457,828
Grants made (note 4)	669,166	346,256	1,015,422	904,237
Depreciation	40,674	-	40,674	37,550
Exchange losses	-	-	-	172,812
Total Support to other Missions	4,254,014	575,089	4,829,103	5,079,114
Costs of generating income				
Audio Visual department	99,431	-	99,431	107,613
Depreciation – Audio Visual department	6,082	-	6,082	11,122
ICH	35,952	-	35,952	33,474
International Leaders Meeting	201,215	-	201,215	206,738
International Personnel courses	51,749	-	51,749	95,515
Global Services	58,296	-	58,296	95,661
Resourcing & Organisation Development	12,777	-	12,277	33,500
TeenStreet	-	6,097	6,097	1,200
Financial Development	-	85,906	85,906	40,189
Total costs of generating income	465,502	92,003	557,505	625,012
Governance costs				
Audit and accountancy fees	15,150	-	15,150	19,650
Total governance costs	15,150	-	15,150	19,650
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	4,734,666	667,092	5,401,758	5,723,776

4 GRANTS MADE

Grants made during the year totalled £1,015,422 (2023 - £904,237). These were made in support of various international ministries and projects of OM-Worldwide, or to other OM fields in need of financial assistance. Grants from the designated GIF funds are approved by the International Director, in line with guidelines provided by the Board. Other grants from general funds have been provided for in the budget for the year which has been approved by the Board. Any other grants require the Boards approval. No significant support costs are incurred in relation to grant making activities.

5 NET (EXPENDITURE)/ INCOME

Net (expenditure)/income before transfers for the year is stated after charging the following:

	2024 £	2023 £
Depreciation on Tangible Fixed Assets	46,756	48,672
Auditor's Remuneration:		
Audit Fee	15,150	19,650
Non-Audit Fee – other services	6,000	11,604
Total Remuneration	21,150	31,254

The Non-Audit Fee is for the provision of an accountants' report on the financial records of the International Clearing House (ICH) and taxation services.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2024

6 ACTING AS AGENT

OM International acts as agent/trustee in respect of the transmission of worldwide income and expenditure, received and paid respectively by one OM-Worldwide organisation in respect of another. This facility is known within OM-Worldwide as the International Clearing House (ICH).

During the year OM International, in its capacity as agent, has handled US\$25 million received from, and paid out to, OM fields. In total ICH has facilitated the transfer of US\$89 million of income and expenses between OM fields during the year. These amounts are not recorded as income and expenditure in these financial statements as the funds are received and paid out as agent for the OM fields, and do not represent income or expenditure for the company.

At the year-end ICH held the following assets:

	2024	2023
Exchange rates used for conversion of USD balance to GBP	1.252	1.273
	£	£
Bank balances	13,663,706	13,780,405
Debtors (amounts due from OM fields)	2,871,787	2,963,201

These amounts are held in a custodian capacity for the settlement of the corresponding liabilities, primarily consisting of balances due to OM fields.

7 STAFF COSTS AND DIRECTORS' REMUNERATION

	2024	2023
	£	£
Salaries and wages	709,828	689,084
Employer's National Insurance Contribution	57,585	53,070
Pension Contributions	19,499	19,341
Total	786,912	761,495

There are no employees with emoluments above £60,000. No pension contributions were allocated to restricted funds.

The key management personnel of the charity comprise the Board of Directors, the Associate International Directors (who are not company directors), the IT Manager and the Finance Manager. The Board of Directors receive no remuneration. The total employee benefits of the key management personnel of the charity were £143,320 (2023: £130,781).

As at 31 December 2024 there were 33 employees on the payroll. The average number of persons employed by the company during the year was 34. The employees were in the following roles:

	2024	2023
	Number	Number
Support to other missions	28	28
Administration	3	4
Finance	3	3
Total	34	35

As charity trustees, the Board of Directors, who are not employees, received no remuneration for their services. Directly incurred expenses, when claimed, are reimbursed, or paid directly to third parties. In 2024 these totalled £12,000 for travel expenses (2023 - £11,670) and £18,628 for accommodation costs (2023 - £9,240), for twelve (2023 - twelve) directors.

Also involved in the work of the charity were 7 self-supporting volunteers resident in the UK, and about 165 people resident overseas. Costs borne by OM International in relation to some of these people, and included in note 3 "Personnel costs", were £1,653,316 and related to 69 people resident overseas.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2024

8 TANGIBLE FIXED ASSETS

	Long Leasehold Land & Buildings £	Outfitting of Buildings £	Vehicles £	Fixtures, Fittings & Equipment £	TOTAL £
Cost:					
At 1 January 2024	2,228,119	141,580	12,157	584,158	2,966,014
Additions	-	-	-	33,971	33,971
Disposals	-	-	-	(17,901)	(17,901)
At 31 December 2024	2,228,119	141,580	12,157	600,228	2,982,084
Depreciation:					
At 1 January 2024	1,047,558	141,580	12,157	539,909	1,741,204
Disposals	-	-	-	(17,901)	(17,901)
Charge for the year	14,562	-	-	32,195	46,757
Impairment losses	-	-	-	-	-
At 31 December 2024	1,062,120	141,580	12,157	554,203	1,770,060
At 31 December 2024	1,165,999	-	-	46,025	1,212,024
At 1 January 2024	1,180,561	-	-	44,249	1,224,810

The property situated at 39 Honor Oak Road, Forest Hill, London, is included within tangible fixed assets at a deemed cost of £1.5 million, reflecting the external professional valuation obtained when the property was transferred from Witness and Testimony Trust in 2019. Following the Board's decision in 2020 to sell the property it became evident that the marketability of the property is restricted by a long-term lease on part of the property. Following extensive investigations of various options, and aware of the on-going costs associated with keeping the property, the directors negotiated a sale of the property to the leaseholder at a price which is below the initial carry value of £1.5m. In 2021 the decision was made to impair the value of the property to reflect the best estimate of sales proceeds less costs to sell, resulting in an impairment loss of £800,000. This value has been maintained at 31 December 2024. The sale of the property was completed on 5 September 2025 at a price of £860,000.

9 CONCESSIONARY LOAN

	2024 US\$	2023 US\$
Cost at 1 January 2024	-	-
Loans made	1,800,000	1,800,000
Repayments	-	-
Balance at 31 December 2024	1,800,000	1,800,000
Balance at 31 December 2024 in GBP (£)	1,437,700	1,413,983

In November 2022 the Board agreed to loan GBA Ships e.V. the sum of US\$1,800,000 (current value £1,437,700), interest free, and repayable in full by 30th October 2025. As the loan is in USD it is retranslated to GBP at the year-end exchange rate. In early 2025 the Board agreed to amend the repayment terms. US\$900,000 is repayable by 31 December 2025, and the balance by 30 October 2026. In addition, interest at the rate of 5% will be payable with effect from 1st November 2025. Early repayment can be made by the borrower at any time, or can be required by OM International by giving 12 months' notice. The loan was provided to enable OM Ships to prepare M.V. Doulos Hope for ministry. The loan is secured by a mortgage over M.V. Doulos Hope, registered in November 2023.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2024

10 DEBTORS

	2024 £	2023 £
Due within one year:		
Amounts due from connected charities	1,097,868	707,308
Prepayments	248,150	248,241
Loans receivable	-	-
Other debtors	23,964	22,317
	<u>1,369,982</u>	<u>977,866</u>
Due within more than one year:		
Loans receivable	-	-
TOTAL DEBTORS	<u>1,369,982</u>	<u>977,866</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	15,000	15,000
Social Security and other taxes	13,270	10,770
Pension contributions	4,822	4,743
Accounts payable	65,849	146,345
Amounts due to connected charities	-	-
Deferred income	-	-
	<u>98,941</u>	<u>176,858</u>

12 FINANCIAL INSTRUMENTS

	2024 £	2023 £
Financial assets measured at amortised cost	<u>2,559,532</u>	<u>2,143,607</u>
Financial liabilities measured at amortised cost	<u>83,941</u>	<u>161,858</u>
Cash and cash equivalents	<u>2,182,848</u>	<u>2,133,104</u>

Financial assets comprise other debtors, loans receivable, concessionary loans, and amounts due from connected charities.

Financial liabilities comprise loans and accounts payable.

13 DEFERRED INCOME

	2024 £	2023 £
Balance at 1 January 2024	-	10,345
Amount released to income	-	(10,345)
Amount deferred in the year	-	-
Balance at 31 December 2024	<u>-</u>	<u>-</u>

Deferred income comprises funding and personal support received in advance.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2024

14 CALLED UP SHARE CAPITAL

The company is limited by guarantee and therefore there is no share capital.

15 STATEMENT OF FUNDS

	At 31 December 2023 £	Income £	Expenditure £	Utilised/ transfers £	At 31 December 2024 £
Unrestricted					
General	1,871,437	4,249,281	(4,748,774)	328,665	1,700,609
Designated – Global Impact	299,842	97,170	(123,748)	(27,889)	245,375
Designated – Asset Fund	1,224,810	-	(46,757)	33,971	1,212,024
Total unrestricted funds	3,396,089	4,346,451	(4,919,279)	334,747	3,158,008
Restricted					
Financial Development	151,788	94,256	(97,591)	-	148,453
Organisational Development	245,585	2,357	(117,985)	154,168	284,125
Global Services Funds	47,358	6,752	(23,733)	4,616	34,993
Field Ministries	213,333	328,450	(175,589)	33,748	399,942
International Director Funds	19,477	-	(5,728)	-	13,749
Muslim Ministries Ambassador	4,252	-	(391)	1,000	3,861
Teenstreet Excellence	68,044	231,964	(117,759)	(36,827)	145,422
Global Capacity Fund	1,139,355	1,120,482	(124,037)	(525,123)	1,610,677
People Care Fund	100,703	-	(3,844)	3,402	100,261
Global Brand Development	159,808	-	(18,466)	62,780	204,122
General Restricted Funds	27,113	6,058	(1,660)	(31,511)	-
Total restricted funds	2,176,816	1,790,319	(686,783)	(334,747)	2,945,605
TOTAL FUNDS	5,572,905	6,136,770	(5,606,062)	-	6,103,613

Designated

The income funds of the charity include the following designated funds that have been set aside out of unrestricted funds held by the directors for specific purposes:

- The Asset Fund represents net tangible assets less any associated liabilities; and
- The Global Impact Fund represents funds set aside to respond to global needs within OM. In any year budgeted expenditure from the Global Impact Fund may exceed the balance brought forward from the previous year. Additional funds are designated each year to maintain a fund which is able to respond in the event of a crisis or disaster.

Transfers

The transfer of £27,889 from the General Fund to the Designated-Asset Fund represents the net increase in value of assets, after the provision of depreciation of £46,757.

The net transfer of £334,747 from various Restricted funds to General Unrestricted funds represents the allocation of restricted funds to cover operational expenses incurred in unrestricted cost centres. The expenses meet the requirements applicable to those restricted funds.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2024

15 STATEMENT OF FUNDS (continued)

Restricted funds

The income funds of the charity include various gifts and grants given specifically for a number of projects which benefit OM-Worldwide. These restricted funds are held by the directors for specific purposes:

- The Financial Development Funds are used for projects which seek to train OM fields around the world in developing their financial backing.
- Projects administered by the Organisational Development department include a project to train and equip board members of OM entities around the world in the areas of governance and board management, and other training projects.
- The International Director Fund is a grant allocated from the Global Capacity Fund. The funds are to be used at the discretion of the International Director and the Global Leadership Team, in line with the donor's restrictions.
- The Global Capacity Fund comprises gifts received from one major donor in the USA, primarily for the development of OM's structure and systems, and investment into some key initiatives. Grants from this fund have been made to other OM entities. There have also been internal grants to other departments for specific purposes, and these continue to be held as restricted funds.
- MMA (Muslim Ministries Ambassador) and Teenstreet are international ministries of OM- Worldwide.
- The People Care Fund is administered by the Human Resources department, specifically for the purpose of people care.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS AS AT 31 DECEMBER 2024

	Tangible Fixed Assets	Concessionary Loan	Net Current Assets	Long Term Creditors	Total
	£	£	£	£	£
Unrestricted Funds					
Asset Fund	1,212,024	-	-	-	1,212,024
Global Impact Fund	-	-	245,375	-	245,375
General Fund	-	1,437,700	262,909	-	1,700,609
Total Unrestricted Funds	1,212,024	1,437,700	508,284	-	3,158,008
Restricted Funds	-	-	2,945,605	-	2,945,605
TOTAL FUNDS	1,212,024	1,437,700	3,453,889	-	6,103,613

ANALYSIS OF NET ASSETS BETWEEN FUNDS AS AT 31 DECEMBER 2023

	Tangible Fixed Assets	Investments	Net Current Assets	Long Term Creditors	Total
	£		£	£	£
Unrestricted Funds					
Asset Fund	1,224,810	-	-	-	1,224,810
Global Impact Fund	-	-	299,842	-	299,842
General Fund	-	1,413,983	457,454	-	1,871,437
Total Unrestricted Funds	1,224,810	1,413,983	757,296	-	3,396,089
Restricted Funds	-	-	2,176,816	-	2,176,816
TOTAL FUNDS	1,224,810	1,413,983	2,934,112	-	5,572,905

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2024

17 RELATED PARTY TRANSACTIONS

The company acts as Trustee in respect of the transmission of worldwide income and expenditure, received and paid respectively by one OM-Worldwide entity in respect of another. All the parties have similar objectives. The assets held at 31 December 2024, totalling £16,535,493 (2023 - £16,743,606) are held in a custodian capacity for the settlement of the corresponding liabilities. This facility is known within OM-Worldwide as the International Clearing House (ICH).

Donations received during the year from directors and related parties totalled £nil (2023 - £nil). The directors may have donated via other OM offices towards the support of individuals working for the charity, however that information is not readily available.

18 COMMITMENTS

At 31 December 2024 the charity's total commitments under non-cancellable operating leases was as follows:

	2024 £	2023 £
Within one year	4,133	3,937
Two to five years	-	-
Over five years	-	-
Total	<u>4,133</u>	<u>3,937</u>

Lease payments recognised as an expense during the year totalled £16,336 (2023 - £26,888).

19 RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

	2024 £	2023 £
Net movement in funds	530,708	66,218
Interest paid	-	-
Interest received	(122,093)	(54,564)
Depreciation charges	46,757	48,672
Profit on disposal of fixed assets	(3,737)	(2,620)
Loss on sale of fixed assets	-	-
Exchange (gain)/loss on concessionary loan	(23,717)	73,620
(Increase)/Decrease in debtors	(392,116)	(518,639)
Increase/(Decrease) in creditors	(77,918)	96,465
Net cash generated from/(utilised by) operating activities	<u>(42,116)</u>	<u>(290,848)</u>

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2024

20 ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	Net Funds as at 1 January 2024 £	Cashflows in the year £	Net Funds as at 31 December 2024 £
Cash at bank and in hand	2,133,104	49,744	2,182,848
Total Cash and Cash Equivalents	2,133,104	49,744	2,182,848

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2024

21 PRIOR YEAR COMPARATIVE SOFA

	Unrestricted Funds	Restricted Funds	2022 Total Funds
	£	£	£
INCOME			
Donations and gifts	3,857,365	1,460,477	5,317,842
Income from investments	54,564	-	54,564
Income from charitable activities	581,525	55,608	637,133
Other income	2,620	-	2,620
Total Income	4,496,074	1,516,085	6,012,159
EXPENDITURE			
Costs of Raising Funds			
Costs of generating voluntary income	188,802	33,363	222,165
Expenditure on Charitable Activities			
Costs of charitable activities	4,961,648	762,128	5,723,776
Total Expenditure	5,150,450	795,491	5,945,941
Net Income Before Transfers	(654,376)	720,594	66,218
Gross Transfers between Funds	205,278	(205,278)	-
Net Income	(449,098)	515,316	66,218
Fund Balance brought forward as at 31 December 2022	3,845,187	1,661,500	5,506,687
Fund Balance carried forward as at 31 December 2023	3,396,089	2,176,816	5,572,905

22 POST BALANCE SHEET EVENTS

The sale of the Forest Hill property completed on 5 September 2025. The charity received £860,000 in respect of this transaction.

OM International

England & Wales - Charity number 1112655

Accounts

OM INTERNATIONAL

Annual Report and Financial Statements

For the year ended 31 December 2023

Company Number 05649412

Charity Number 1112655



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REPORT OF THE BOARD OF DIRECTORS

The Board of Directors present their annual report and audited financial statements for the year to 31 December 2023.

REFERENCE AND MANAGEMENT INFORMATION

Company name: OM International

Company Registration number: 05649412

Charity Registration number: 1112655

Registered Office Unit B, Clifford Court
Cooper Way
Parkhouse
Carlisle
CA3 0JG

BOARD OF DIRECTORS

Julyan LIDSTONE
Wei Leong GOH
Chuan Seng (Albert) TEH
AGC (Bert) VAN DE HAAR
Grant PORTER (resigned 28 February 2023)
Jon SEELEY
Kelvin SAMWATA (resigned 24 September 2023)
Paul HYNAM (Chairman – until 26 September 2023)
Shura FACANHA
Mary LEDERLEITNER (Chairman – from 26 September 2023)
Zenaida MARAMARA
Holly STEWARD (resigned 31 March 2023)
Calisto ODEDE
Andrea VOGT
Seang Pin SAW (appointed 24 September 2023)
Mojis Parmar (appointed 1 May 2024)
Joel Kumar (appointed 1 May 2024)

COMPANY SECRETARY

Julyan LIDSTONE

AUDITORS

Forvis Mazars LLP, 1 St Peter's Square, Manchester, M2 3DE

SOLICITORS

Stone King LLP, 13 Queen Square, Bath BA1 2HJ

BANKERS

National Westminster Bank PLC, 17 Church Street, Oswestry, Shropshire, SY11 2SX

KEY MANAGEMENT PERSONNEL

International Director	Lawrence Tong
Associate International Director, Global Services	Gian Walser
Associate International Director, Resourcing	I'Ching Thomas
Associate International Director, Organisational Development	Katherine Porter
Associate International Director	Peter Tarantal
Chief Financial Officer	Kevin Borlase
Chief IT Officer	Holger Rabbach
Human Resources Manager	Sharen Parsley

REPORT OF THE BOARD OF DIRECTORS

STRUCTURE GOVERNANCE AND MANAGEMENT

OM International is governed by the terms of its constitution, the Memorandum and Articles of Association. The company is limited by guarantee and was incorporated on 8 December 2005. It is registered as a company in England and Wales, Company Registration Number: 05649412 and with the Charity Commission for England and Wales, Charity Registration Number: 1112655. Members of the Board of Directors are the trustees for charitable purposes.

Organisation

The Board of Directors is responsible for ultimate strategic decisions, having regard to International Policy under the JMA (see below) and advice from senior management. As charity trustees, the directors receive no remuneration for their services.

The members of the Board (as set out on page 3) have held office during the year to the date of this report, unless otherwise stated. The Board currently meets at least four times per year. Two directors resigned in early 2023 and another in September. Following the appointment of a new director in September 2023 and two more in May 2024 the Board currently consists of 14 directors. As well as their responsibilities in relation to this company they also assume a role for OM-Worldwide, providing oversight, support and accountability to OM's International Director, Mr Lawrence Tong. They do not assume legal responsibility or governance of other OM entities, which remains with the boards, or current leadership, of those entities.

The directors delegate the day-to-day management of the charity to the International Director (Mr Lawrence Tong) and members of the key management personnel as detailed on page 3.

The International Director (ID) oversees the execution of the company's strategic plans and directs management to develop specific goals in pursuit of these strategic objectives. The Board will review progress quarterly with reports from the ID and his senior management team as to the current health of the organisation, ongoing initiatives and how they are contributing to achieving agreed goals and objectives.

Related Organisations

This company shares the core values of an international partnership now operating in 118 countries worldwide known as "Operation Mobilisation". The company is a signatory to a "Joint Ministries Agreement" (JMA) which sets out the ways in which the various constituent parts shall work together. In this report this "international partnership" is called "Operation Mobilisation Worldwide" (or "OM-Worldwide") and the company is called "OM International". The relationships between the constituent entities are also governed by a Legal Agreement.

Recruitment and Appointment of the Board of Directors

The directors are also the trustees for the purposes of charity law. As of the date of this report the Board consists of twelve experienced and committed directors. Only the members (who in our case are the Board of Directors) have the power to appoint new trustees/directors.

Induction and Training of Directors

In the event of new Directors being recruited they are invited to attend a meeting prior to any decision concerning their appointment, and are provided with material to give them background and necessary information regarding the organisation.

Risk Management

The directors have identified and evaluated the areas of major risk and the action required to mitigate those risks. Procedures are in place to keep areas of risk under review and identify future risk areas. These procedures are in turn reviewed on a regular basis by the directors. The directors have considered the risks to the company in light of the Covid-19 pandemic and believe the Charity is able to manage and mitigate those risks.

Risk and Uncertainties

The principal risks and uncertainties facing the charity include:

- loss of key personnel, and the inability to recruit suitably qualified personnel to meet the on-going needs of the organisation;
- computer system failure, although this is now hosted and backed up off-site to mitigate this risk;
- inadequate reserves in the event of funding cuts resulting from decisions made by OM-Worldwide; and
- reliance on gift income.

REPORT OF THE BOARD OF DIRECTORS

Risk and Uncertainties (continued)

In order to address the financial risks, an annual budget is maintained, and monthly management accounts are prepared to ensure that any significant problems are quickly identified. The charity endeavours to maintain on-going cash reserves which would provide time for solutions to be found in the event of funding shortfalls. The charity's work benefits OM-Worldwide and it would seek support from the global organisation if required.

Going Concern Basis of Accounting

In assessing the company's ability to continue to adopt the going concern basis of accounting in the future, for at least 12 months from the date of this report, the directors have determined that there are no material uncertainties relating to events or conditions that may cast significant doubt upon the continuing use of the going concern basis of accounting in future periods.

Key Management Personnel Remuneration

Remuneration of the charity's key management personnel is set in consultation with the relevant individuals. As a mission organisation those joining are committed to the ethos of the charity and do not have an expectation of receiving market rates of pay and remuneration. The National Living Wage is the minimum rate paid, and the remuneration levels are set taking into account the individual's situation and their level of responsibility within the organisation.

Fundraising

The charity does not actively engage in fundraising and does not use the services of any professional or commercial fundraiser. The main sources of voluntary income are an administration grant received from OM fields around the world on the gifts they receive, and financial support raised by personnel working with the charity through their contact with sending churches, friends, and family. Support raising by personnel is monitored by their sending OM fields, and support gifts are received by those fields and then forwarded to OM International. The charity has not received any complaints relating to fundraising activities and is not aware of any complaints received by OM fields fundraising on behalf of the charity.

OBJECTIVES AND ACTIVITIES

OM International's principal objective, as set out in the Memorandum of Association, is to support, through the provision of services including administration and co-ordination, charities and NGOs both in the UK and worldwide whose purposes include:

- the advancement of education (particularly for the improvement of literacy and vocational skills);
- the relief of sickness or poverty by assisting any sick persons or necessitous persons;
- the relief of suffering and distress;
- the advancement of health;
- the advancement of religion; and
- any other charitable purposes associated with the above that may be of benefit to the community.

OM International plays a key role in co-ordinating decision making on common standards throughout the OM world. It also supplies services and resources vital to the functioning of OM internationally.

OM-Worldwide's stated objective is "we want to see vibrant communities of Jesus followers among the least reached", often referred to as VCJFs.

REPORT OF THE BOARD OF DIRECTORS

Public Benefit

The directors are aware of the Charity Commission guidance on public benefit, and the two key principles of public benefit, namely that there must be an identifiable benefit or benefits, and that benefit must be to the public, or a section of the public.

The Board believes that by supporting the work of OM-Worldwide it supports the whole mission of OM. The aim of OM-Worldwide is to mobilise people to share the Christian faith with every generation in every nation, pioneering and leading initiatives to redeem lives, rebuild communities and restore hope. OM-Worldwide works in over 118 countries, motivating and equipping people to share God's love with people all over the world. This involves over 5,000 workers from at least 120 different nations. In doing so, the Board believes that it provides a benefit to the public by:

- planting and strengthening churches which provide facilities for public worship, pastoral care, and spiritual and moral development for anyone who wishes to benefit from what the churches offer;
- promotion of Christian values, and service by members of OM-Worldwide to the communities in which they serve; and
- relief and development work in countries suffering the effects of natural disasters, or where sections of the community have been deprived of the basic necessities of life.

The board relies on feedback from OM international leadership, and from OM fields around the world, to assess the value and effectiveness of the organisation's work. Reports are available of the work being done by OM fields, and the board is confident that the services provided by this charity enable and facilitate that work. Department heads are in regular contact with OM leaders around the world to ensure that the services provided meet their needs and increase their effectiveness.

ACTIVITIES

During 2023 OM International continued to provide services and resources to increase the effectiveness of OM ministry around the world. Some of the highlights or major activities during the year are as follows:

Global Services: This division includes IT, Personnel, People Care, Crisis and Security Management, Disaster Response, Finance and Audit.

- The Management System project is making progress in rollout of new software packages that will provide the needed services for finance and HR management. The work is on-going, and many people are investing time and energy.
- In 2023 most OM entities moved to a new software package for HR management and the last two entities will move over in 2024.
- The people services team supported the software roll out and we are very pleased to see how well the roll out and training of staff is progressing.
- The finance team is investing time and energy in training finance personnel around the globe.
- The people care team, crisis management team and disaster response team continued to give support to various crisis situations around the world, including the Ukraine war and the Morocco earthquake.
- A new onboarding process has been developed and will be rolled out in 2024.

Resourcing: This division is responsible for the areas of financial development and generosity, Global Communications and Marketing, and TeenStreet.

- Three Major Gift Officers were hired (Germany, UK and South Africa) in addition to the one hired last year for East Asia.
- With last year's restructuring of The Global Communications and Marketing team, this year they were able to roll-out campaigns that are more strategic to the vision and mission of the organization. Recruitment campaigns were run twice last year.
- TeenStreet focused on improving execution and quality, working on products and processes, training and alignment, accessibility and communications. However 32 catalytic events were held globally, attended by over 9,000 teenagers.

Organisational Development: This division includes Training, Leadership development, Research, Prayer, and Board Development.

- The numbers of people accessing and engaging with training on our platform, EquipMe Online (EMO), continues to increase. We now have more than 2000 users from both within and outside OM. Many courses have been developed in English, French, Spanish, Portuguese, and Finnish, and there are now over 120 courses available in our main course catalogue. This continues to grow, even advertising courses that are offered by OM or partners that are not completely online, in line with our vision for EquipMe Online to be a 'one stop shop' for all things training. Arabic is the newest language added and is being accessed promisingly.

REPORT OF THE BOARD OF DIRECTORS

- In 2023, our International Prayer team offered intensive training in both Zambia and Nepal for six days. Both areas of the world were excited to put new skills into practice – the team in Tanzania gathering over 30 Africans just six days later using this training.
- Leadership development continues to be vital with many OM areas running new leadership development initiatives in conjunction with the international team.

Field Ministries: This division has continued to provide leadership for OM's work worldwide in implementing our vision.

- During 2023 the work continued sharpening our focus on effectiveness working towards our vision, especially with increased cross-learning and training and the roll-out of the 'VCJF-cycle'.
- The team that was formed in 2021 under the Field Ministries Division to lead mobilisation implementation work has continued its work, has been running pilots, and has been preparing for a roll-out in the third quarter of 2024.
- Our tracking of outcomes against our mission and vision has continued with a greater emphasis on qualitative outcomes.

The Global Capacity Fund continues to be managed by OM International. This restricted fund comprises gifts received from one major donor in the USA, primarily for the development of OM's structure and systems, and investment into some key initiatives. Grants from this fund have been made to other OM entities and there have also been internal grants to other departments for specific purposes which continue to be held as restricted funds.

Leadership and support to OM-Worldwide is provided from Carlisle, which remains a service hub primarily for some IT services as well as finance services, and by leaders scattered around the world who work with OM International, including a small number based in the UK. The Board provide oversight, support and accountability to OM's International Director. Board members are located around the world (Australia, Singapore, Malaysia, Zambia, Netherlands, Ecuador, Barbados, USA, UK and Philippines).

FINANCIAL REVIEW

The full results of the company for the year to 31 December 2023 are set out in the financial statements on pages 18 to 30.

Total income for 2023 was £6.01 million (2022 - £6.14 million), and total expenditure totalled £5.95 million (2022 - £6.05 million). The net income of £66,218 can be analysed as follows:

	2023	2022
Unrestricted – General	(£488,294)	£155,065
Unrestricted – Designated Fund – GIF	(£117,410)	£20,610
Unrestricted – Designated Fund – Asset Fund	(£48,672)	(£60,950)
Restricted Funds	£720,594	(£26,171)
	-----	-----
Net income/(expenditure)	£66,218	£88,554

The main sources of income were as follows:

	2023	2022
Gifts and grants received	£3,803,007	£3,746,380
Gifts received for the support of personnel	£1,514,835	£1,477,935
Income generated from charitable activities	£637,133	£885,593
Profit on disposal of assets	£2,620	£1,625
Investment income	£54,564	£27,686

Dividends are not permitted under the Articles of Association.

REPORT OF THE BOARD OF DIRECTORS

Reserves Policy

Total unrestricted reserves, excluding designated reserves and the concessionary loan, totalled £457,454 at the year-end (see note 16). The directors consider that unrestricted reserves should be maintained at a sum equivalent to approximately three months of unrestricted costs. General unrestricted costs, excluding designated funds, for 2023 totalled £4,961,648. Therefore, at year end unrestricted reserves equated to 1.1 months of unrestricted costs (2022 – 1.8 months). The anticipated sale of the Forest Hill property will replenish unrestricted reserves back to the target level.

Designated reserves held at year end included the Global Impact Fund £299,842 (2022 - £440,818) and the Asset Fund £1,224,810 (2022 - £1,244,945) representing net tangible assets.

Restricted funds, representing the balance of gifts and grants received for specific projects less related expenditure, were £2,176,816 (2022 - £1,661,500).

Grant Making Policy

Grants made during the year totalled £904,237 (2022 - £1,400,969). Grants are made in support of various international ministries and projects of OM-Worldwide, or to other OM fields in need of financial assistance. Grants from the designated GIF funds are approved by the International Director, in line with guidelines provided by the Board. Other grants from general funds have been provided for in the budget for the year which has been approved by the Board. Any other grants require the Boards approval. The grants made contribute to the charity's objective of supporting OM ministries around the world.

Investment Policy

The Memorandum of Association gives the directors the power to deposit or invest funds in any manner, but to invest only after obtaining such advice from a financial expert as the directors consider necessary and having regard to the suitability of investments and the need for diversification. Currently, surplus cash funds are deposited in interest-bearing accounts with NatWest Bank.

Social Investment Policy

In support of various international ministries and projects of OM-Worldwide, or to assist other OM fields in need of financial assistance, the Board may grant concessionary loans. In November 2022 the Board agreed to loan GBA Ships e.V. the sum of US\$1,800,000 (£1,413,983), interest free, and repayable in full by 30th October 2025. Early repayment can be made by the borrower at any time, or can be required by OM International by giving 12 months' notice. The loan was provided to enable OM Ships to prepare M.V. Doulos Hope for ministry.

PLANS FOR FUTURE PERIODS

OM International will continue to provide services and resources to increase the effectiveness of OM ministry around the world. The stated objective of OM-worldwide is "to see vibrant communities of Jesus followers among the least reached". Our divisions and some of their future plans include:

Global Services:

- The roll out phase of the Management System continues, and much support is needed to guide entities through this process.
- The roll out of the HR tool will be completed in 2024.
- The people care team, crisis management team and disaster response team continue to provide help, support and training.
- The personnel team is working closely with the training department to support areas as they are introducing a new onboarding process and a new way of training of people joining the organisation. Roll is starting early 2024.

Resourcing:

- By the end of 2024 we hope to see some return on investment for our generosity work globally, especially in East Asia.
- The Global Communications and Marketing department will be setting up a donor communications team to further help with donation impact reporting.
- Develop a global and strategic communications plan for TeenStreet.

REPORT OF THE BOARD OF DIRECTORS

Organisational Development:

- New in 2024, the international prayer team will collaborate to run a prayer emphasis week across the whole organization during Sept 2024 with a clear focus on the least reached.
- With over 85 registered boards around the OM world, we will be continuing our partnership with the MacLellan Foundation to roll out and deliver governance board training as widely as possible. MacLellan have released new governance board training materials and we plan to make use of them as widely as possible in 2024 and beyond.
- The leadership development team will be updating part of our Senior Leaders course. This year 20 participants from very diverse nations will join us for a week in October to focus on spiritual formation for leaders, cultural intelligence, and cross-cultural models of patronage/leadership models in the majority world. Ethical issues around money, power and family pressures in community-based cultures will be the basis of several sessions of teaching and discussion.
- We continue to produce new training monthly, especially around equipping people for our core ministries.
- We continue to work on the organisation-wide question of how we are organised and how we work together.
- Our new Knowledge Stewardship department will work on developing a Code of Ethics regarding how we handle monitoring and evaluation statistics, and the intersection of sensitive data and financial development.

Field Ministries

- The Field Ministries Division will continue to support fields to see “vibrant communities of Jesus followers”. We are particularly focusing on leadership development in VCJF networks and a broadening of best practices across the organisation.
- In the third quarter of 2024 the ongoing mobilisation work will reach its implementation stage.
- For our tracking and mapping work, we will continue to refine and add other strategic aspects and metrics to this.

As the current International Director’s term of service will end in September 2025 the board will be overseeing the process of identifying his replacement. This will involve the appointment of a search committee who will be seeking input from people across the organisation.

FUNDS HELD AS CUSTODIAN TRUSTEES FOR OTHERS

The company acts as custodian trustee in respect of the transmission of worldwide income and expenditure, received and paid respectively by one Operation Mobilisation organisation in respect of another. All the organisations have similar objectives. The assets held as at 31 December 2023, totalling £16,743,606 (2022 - £19,074,429) are held in a custodian capacity for the settlement of the corresponding liabilities. These amounts do not therefore form part of the charity’s balance sheet. This facility is known within OM-Worldwide as the International Clearing House (ICH). Provision of the ICH facility further supports the work of OM-Worldwide enabling efficient movement of funds between OM organisations around the world. ICH funds are held with ING Bank, Belgium and U.S. Bank, USA. The management of those funds is completely separate from the company’s banking arrangements.

RESPONSIBILITIES OF THE BOARD OF DIRECTORS

Company and charity law requires the Board, as trustees and directors, to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of OM International and the results for the period. In preparing the financial statements, the directors have:

- selected suitable accounting policies and applied them consistently;
- reached judgements and made estimates that are considered reasonable and prudent;
- stated whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepared the financial statements on the going concern basis unless it was inappropriate to assume that the Charity would continue in operation.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE BOARD OF DIRECTORS

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

Members of the Board of Directors, who are directors for the purposes of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3. In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware.
- we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's auditors are aware of that information.
- as far as we are aware, there were no serious incidents or other matters relating to the charity that should have been declared under section 169 of the Charities Act 2011 and recognise that false or misleading information constitutes a default under statutory requirements under section 60 of the Charities Act 2011.
- we have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the charitable objectives and aims of Operation Mobilisation, as well as in planning future activities.

AUDITORS

A resolution to re-appoint Forvis Mazars LLP as auditors to the company, and to authorise the directors to fix their remuneration, will be proposed at a meeting of the Trustees.

SMALL COMPANIES NOTE

In preparing this report the directors have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board of Directors on 15th September 2024 and signed on its behalf by:



By order of The Board
Julyan Lidstone (Director)
Date: 26th September 2024

Independent auditor's report to the members of OM International

Opinion

We have audited the financial statements of OM International (the 'company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the directors' responsibilities statement set out on page 9, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the company and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the company is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

In addition, we evaluated the directors' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to income recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Michael Speight

[Michael Speight \(Sep 27, 2024 17:58 GMT+1\)](#)

Michael Speight (Senior Statutory Auditor)

for and on behalf of Forvis Mazars LLP

Chartered Accountants and Statutory Auditor

5th Floor

3 Wellington Place

Leeds

LS1 4AP

Date: 27/09/2024

ACCOUNTING POLICIES

1 GENERAL INFORMATION

OM International is a private company (registered number: 05649412) limited by guarantee and is non-profit making. The charity is incorporated in the United Kingdom and registered within England and Wales. The registered address of the charity is included on page 3.

2 BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable Accounting Standards in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OM International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the company operates.

3 ACCOUNTING CONVENTION

These financial statements have been prepared on the going concern basis under the historic cost convention.

4 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In applying the charity's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The property situated at 39 Honor Oak Road, Forest Hill, London, was originally included within tangible fixed assets at a deemed cost of £1.5 million, reflecting the external professional valuation obtained when the property was transferred from Witness and Testimony Trust in 2019. Following the Board's decision in 2020 to sell the property it became evident that the marketability of the property is restricted by a long-term lease on part of the property. Following extensive investigations of various options, and aware of the on-going costs associated with keeping the property, the directors are currently in negotiations to sell the property to the leaseholder at a price which is below the initial carry value of £1.5m. Therefore the decision was made in 2021 to impair the value of the property to reflect the best estimate of sales proceeds less costs to sell, resulting in an impairment loss of £800,000. This value has been maintained at 31 December 2023.

In November 2022 the Board agreed to loan GBA Ships e.V. the sum of US\$1,800,000 (£1,413,983), interest free, and repayable in full by 30th October 2025. Early repayment can be required by OM International by giving 12 months' notice. The loan was provided to enable OM Ships to prepare M.V. Doulos Hope for ministry. The directors have made the decision to disclose this loan as a concessionary loan as it is made to further the objects of OM International, and supports the work of OM worldwide. The loan is secured by a mortgage over M.V. Doulos Hope, registered in November 2023.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Critical accounting judgements

The critical accounting judgements that the directors have made in the process of applying the charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

ACCOUNTING POLICIES

4 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY (CONTINUED)

Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Estimating value in use

Where an indication of impairment exists the directors will carry out an impairment review to determine the recoverable amount, which is the higher of fair value less cost to sell and value in use. The value in use calculation requires the directors to estimate the future cash flows expected to arise from the asset or the cash generating unit and a suitable discount rate in order to calculate present value.

Recoverability of receivables

The charity believes all receivables to be recoverable and has not made any provision for unrecoverable amounts. When assessing recoverability the directors consider factors such as the ageing of the receivables, past experience of recoverability, and the credit profile of individual or groups of customers.

Determining residual values and useful economic lives of property, plant and equipment

The charity depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes. Judgement is applied by management when determining the residual values for fixtures, fittings and equipment. When determining the residual value, management aim to assess the amount that the company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

5 FUND ACCOUNTING

Unrestricted Funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Designated Funds are unrestricted funds that the directors have set aside for specific purposes.

Restricted Funds are subject to restrictions on their use, either imposed by the donor or included in the terms of an appeal.

6 INCOME

Gifts received are accounted for as soon as it is prudent and practicable to do so, generally the earlier of the date of notification or receipt. Gifts in kind are included at an estimated value.

Income from charitable activities includes turnover in relation to sales of audio visual supplies and the provision of audio visual services, rent income and registration fees for training events.

Net currency exchange gains are included in income from charitable activities.

Net currency exchange losses are included in expenditure on charitable activities.

ACCOUNTING POLICIES

7 EXPENDITURE

COSTS OF GENERATING FUNDS

This amount represents administration costs charged by OM offices worldwide on the gifts they receive for OM International.

DIRECT CHARITABLE EXPENDITURE

Includes all expenditure directly related to the objects of the charity and comprises the following:

Support to other missions

This amount represents expenditure incurred by the charity in supporting the ministry of OM-Worldwide. This includes personnel costs, provision of office facilities, travel costs, and depreciation on buildings, vehicles and equipment.

Net currency exchange losses incurred during the year are also included in this figure.

Costs of generating income from Charitable Activities

This amount represents expenditure incurred by the audio visual department, and the provision of training courses by the International Human Resources department. These activities generate income by way of payment for services received, sale of goods, and registration fees for courses.

Governance

This comprises expenditure incurred in the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

8 FIXED ASSETS AND DEPRECIATION

In general, tangible fixed assets with a cost over £500 and all vehicles are capitalised in the financial statements, and are stated at cost less depreciation.

During 2022, depreciation has been provided in order to write-off the cost of tangible fixed assets on a straight line basis over their estimated useful lives, using the following rates:

Long leasehold buildings	2% per annum
Outfitting of building, and initial furniture	10% per annum
IT equipment (computers and phone system)	20-33% per annum
Other fixtures, fittings and equipment	20% per annum
Vehicles	20-50% per annum

Impairment losses on the value of London property are detailed in note 4 above.

9 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value. Where deposits are for periods exceeding three months the bank allows a break in exceptional circumstances and therefore such deposits have been classified as cash equivalent.

10 FOREIGN CURRENCIES

Income and expenditure items denominated in foreign currency are translated into sterling and recorded at the rate ruling for the month of the transaction. Balance Sheet items denominated in foreign currency are translated into sterling and recorded at the rate ruling at the end of December. These rates (provided by the International Finance Office) are used in Operation Mobilisation Worldwide.

ACCOUNTING POLICIES

11 OPERATING LEASES

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

12 CONCESSIONARY LOANS

Concessionary loans are valued at par value, and reviewed annually for indicators of impairment. When the loan is in USD the balance is retranslated in GBP at the year-end exchange rate.

13 PENSIONS

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year. All pension costs relate to unrestricted funds.

14 FINANCIAL INSTRUMENTS

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

15 GOING CONCERN

The directors have reviewed the charity's financial position, are confident that the charity has adequate resources to continue in operation for a minimum of twelve months after the date of approval of these financial statements and therefore can continue to adopt the going concern basis of accounting in preparing the financial statements. They acknowledge that the level of reserves is below target however the impending sale of the Forest Hill property will much improve the situation. The charity's main sources of income come from a very wide base and are therefore relatively secure, and not exposed to large fluctuations. There are no material uncertainties in respect of going concern.

STATEMENT OF FINANCIAL ACTIVITIES

Including income and expenditure account

Year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME					
Donations and gifts	2	3,857,365	1,460,477	5,317,842	5,224,315
Income from investments		54,564	-	54,564	27,686
Income from charitable activities	2	581,525	55,608	637,133	885,593
Other income	2	2,620	-	2,620	1,625
Total Income		4,496,074	1,516,085	6,012,159	6,139,219
EXPENDITURE					
Costs of Raising Funds					
Costs of generating voluntary income		188,802	33,363	222,165	222,133
Expenditure on Charitable Activities	3				
Costs of charitable activities		4,961,648	762,128	5,723,776	5,828,532
Total Expenditure		5,150,450	795,491	5,945,941	6,050,665
Net Income/(Expenditure) Before Transfers	5	(654,376)	720,594	66,218	88,554
Gross Transfers between Funds	15	205,278	(205,278)	-	-
Net Income/(Expenditure)		(449,098)	515,316	66,218	88,554
Fund Balance brought forward as at 31 December 2022		3,845,187	1,661,500	5,506,687	5,418,133
Fund Balance carried forward as at 31 December 2023	15	3,396,089	2,176,816	5,572,905	5,506,687

The company's income and expenditure all relate to continuing operations.
The Statement of Financial Activities includes all gains and losses in the year.

BALANCE SHEET

As at 31 December 2023

Company Number 05649412

	Notes	£	2023 £	2022 £
Fixed Assets				
Tangible assets	8	1,224,810		1,244,945
Concessionary Loan	9	<u>1,413,983</u>		<u>1,487,603</u>
TOTAL FIXED ASSETS			2,638,793	2,732,548
Current assets				
Debtors	10	977,866		459,227
Cash at bank and in hand		<u>2,133,104</u>		<u>2,395,304</u>
		3,110,970		2,854,531
CREDITORS:				
Amounts falling due within one year	11	<u>(176,858)</u>		<u>(80,392)</u>
NET CURRENT ASSETS			<u>2,934,112</u>	<u>2,774,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,572,905	5,506,687
CREDITORS:				
Amounts falling due after one year			<u>-</u>	<u>-</u>
			<u>5,572,905</u>	<u>5,506,687</u>
FUNDS				
Unrestricted Funds – Designated	15&16		1,524,652	1,685,763
– General	15&16		1,871,437	2,159,424
Restricted Funds	15&16		<u>2,176,816</u>	<u>1,661,500</u>
			<u>5,572,905</u>	<u>5,506,687</u>

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

These Financial Statements were approved by the Board of Directors on 15th September 2024 and signed on their behalf by:



Julyan Lidstone
Director and Secretary to the Board
Date: 26 September 2024

STATEMENT OF CASH FLOWS

Year Ended 31 December 2023

	Note	2023 £	2022 £
CASH (UTILISED BY)/GENERATED FROM OPERATING ACTIVITIES	19	(290,847)	3,610,390
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		54,564	27,686
Interest paid		-	-
Purchase of tangible fixed assets		(30,103)	(39,671)
Proceeds from sale of tangible fixed assets		4,186	4,000
NET CASH FROM (UTILISED BY) INVESTING ACTIVITIES		28,647	(7,985)
CASH FLOWS FROM FINANCING ACTIVITIES			
Concessionary Loan given		-	(1,487,603)
NET CASH UTILISED BY FINANCING ACTIVITIES		-	(1,487,603)
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(262,200)	2,114,802
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		2,395,304	280,502
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		2,133,104	2,395,304

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2023

1 TAXATION

The company is a registered charity whose charitable activities are fully exempt from United Kingdom corporation and capital gains tax.

2 ANALYSIS OF DONATIONS AND GIFTS

	2023 £	2022 £
Unrestricted Voluntary Income		
Gifts	173,344	190,068
Gifts for support of personnel	1,514,835	1,477,935
Administration income on OM gifts worldwide	2,019,898	2,057,442
Grants from OM fields	124,750	117,089
Other gift income	24,539	682
Total Unrestricted Voluntary Income	3,857,366	3,843,216
Restricted Voluntary Income		
Gifts	1,354,849	1,283,782
Grants from OM fields	102,845	96,260
Other gift income	2,782	1,057
Total Restricted Voluntary Income	1,460,476	1,381,099

ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Unrestricted Income from charitable activities		
Audio Visual services and sales	72,277	81,313
Rent income	78,494	50,291
Registration fees	360,073	271,789
International finance costs recharged	43,518	44,005
ICH contribution to cover expenses	6,203	5,589
Exchange gains	-	338,558
Other income	20,960	11,957
Total Unrestricted income from charitable activities	581,525	803,502
Restricted Income from charitable activities		
Registration Fees	4,416	5,509
Financial Development services	50,297	24,464
Exchange gains	-	52,118
Other income	895	-
Total Restricted income from charitable activities	55,608	82,091

Income from charitable activities totalled £637,132 (2022 -£885,593), of which £530,434 (2022 - £401,600) came from outside the UK.

ANALYSIS OF OTHER INCOME

	2023 £	2022 £
Depreciation recovered on sale of assets	2,620	1,594
Capital gain on sale of fixed assets	-	31
Total other income	2,620	1,625

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2023

3 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2023 £	2022 £
Support to other Missions				
Administration	685,869	222,930	908,799	940,534
Personnel	2,575,367	22,521	2,597,888	2,446,009
Travel	306,911	150,917	457,828	437,365
Grants made (note 4)	630,665	273,572	904,237	1,400,969
Depreciation	37,550	-	37,550	45,965
Exchange losses	122,013	50,799	172,812	-
Total Support to other Missions	4,358,375	720,739	5,079,114	5,270,842
Costs of generating income				
Audio Visual department	107,613	-	107,613	105,373
Depreciation – Audio Visual department	11,122	-	11,122	14,985
ICH	33,474	-	33,474	29,573
International Leaders Meeting	206,738	-	206,738	228,233
International Personnel courses	95,515	-	95,515	37,250
Global Services	95,661	-	95,661	82,922
Resourcing & Organisation Development	33,500	-	33,500	-
TeenStreet	-	1,200	1,200	5,509
Financial Development	-	40,189	40,189	42,223
Total costs of generating income	583,623	41,389	625,012	546,068
Governance costs				
Audit and accountancy fees	19,650	-	19,650	11,622
Total governance costs	19,650	-	19,650	11,622
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	4,961,648	762,128	5,723,776	5,828,532

4 GRANTS MADE

Grants made during the year totalled £904,237 (2022 - £1,400,969). These were made in support of various international ministries and projects of OM-Worldwide, or to other OM fields in need of financial assistance. Grants from the designated GIF funds are approved by the International Director, in line with guidelines provided by the Board. Other grants from general funds have been provided for in the budget for the year which has been approved by the Board. Any other grants require the Boards approval. No significant support costs are incurred in relation to grant making activities.

5 NET (EXPENDITURE)/ INCOME

Net (expenditure)/income before transfers for the year is stated after charging the following:

	2023 £	2022 £
Depreciation on Tangible Fixed Assets	48,672	60,950
Auditor's Remuneration:		
Audit Fee	19,650	11,622
Non-Audit Fee – other services	11,604	7,380
Total Remuneration	31,254	19,002

The Non-Audit Fee is for the provision of an accountants' report on the financial records of the International Clearing House (ICH) and taxation services.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2023

6 ACTING AS AGENT

OM International acts as agent/trustee in respect of the transmission of worldwide income and expenditure, received and paid respectively by one Operation Mobilisation organisation in respect of another. This facility is known within OM-Worldwide as the International Clearing House (ICH).

During the year OM International, in its capacity as agent, has handled over US\$29 million received from, and paid out to, OM fields. In total ICH has facilitated the transfer of US\$92 million of income and expenses between OM fields during the year. These amounts are not recorded as income and expenditure in these financial statements as the funds are received and paid out as agent for the OM fields, and do not represent income or expenditure for the company.

At the year-end ICH held the following assets:

	2023	2022
Exchange rates used for conversion of USD balance to GBP	1.273	1.210
	£	£
Bank balances	13,780,405	15,331,893
Debtors (amounts due from OM fields)	2,963,201	3,742,536

These amounts are held in a custodian capacity for the settlement of the corresponding liabilities, primarily consisting of balances due to OM fields.

7 STAFF COSTS AND DIRECTORS' REMUNERATION

	2023	2022
	£	£
Salaries and wages	689,084	667,767
Employer's National Insurance Contribution	53,070	50,966
Pension Contributions	19,341	18,651
Total	761,495	737,384

There are no employees with emoluments above £60,000. No pension contributions were allocated to restricted funds.

The key management personnel of the charity comprise the Board of Directors, the Associate International Directors (who are not company directors), the Team Leader (until August 2023), the IT Manager and the Finance Manager. The Board of Directors receive no remuneration. The total employee benefits of the key management personnel of the charity were £130,781 (2022: £120,403).

As at 31 December 2023 there were 34 employees on the payroll. The average number of persons employed by the company during the year was 35. The employees were in the following roles:

	2023	2022
	Number	Number
Support to other missions	28	29
Administration	4	5
Finance	3	3
Total	35	37

As charity trustees, the Board of Directors, who are not employees, received no remuneration for their services. Directly incurred expenses, when claimed, are reimbursed, or paid directly to third parties. In 2023 these totalled £11,670 for travel expenses (2022 - £9,145) and £9,240 for accommodation costs (2022 - £8,374), for twelve (2022 - twelve) directors.

Also involved in the work of the charity were 2 self-supporting volunteers, and 65 people resident overseas. Costs borne by OM International in relation to these people, included in note 3 "Personnel costs", were £1,748,462.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2023

8 TANGIBLE FIXED ASSETS

	Long Leasehold Land & Buildings £	Outfitting of Buildings £	Vehicles £	Fixtures, Fittings & Equipment £	TOTAL £
Cost:					
At 1 January 2023	2,228,119	141,580	12,157	585,748	2,967,604
Additions	-	-	-	30,103	30,103
Disposals	-	-	-	(31,693)	(31,693)
At 31 December 2023	2,228,119	141,580	12,157	584,158	2,966,014
Depreciation:					
At 1 January 2023	1,032,996	141,580	12,157	535,926	1,722,659
Disposals	-	-	-	(30,127)	(30,127)
Charge for the year	14,562	-	-	34,110	48,672
Impairment losses	-	-	-	-	-
At 31 December 2023	1,047,558	141,580	12,157	539,909	1,741,204
At 31 December 2023	1,180,561	-	-	44,249	1,224,810
At 1 January 2023	1,195,123	-	-	49,822	1,244,945

The property situated at 39 Honor Oak Road, Forest Hill, London, is included within tangible fixed assets at a deemed cost of £1.5 million, reflecting the external professional valuation obtained when the property was transferred from Witness and Testimony Trust in 2019. Following the Board's decision in 2020 to sell the property it became evident that the marketability of the property is restricted by a long-term lease on part of the property. Following extensive investigations of various options, and aware of the on-going costs associated with keeping the property, the directors are currently in negotiations to sell the property to the leaseholder at a price which is below the carry value. Therefore the decision was made in 2021 to impair the value of the property to reflect the best estimate of sales proceeds less costs to sell, resulting in an impairment loss of £800,000.

9 CONCESSIONARY LOAN

	2023 US\$	2022 US\$
Cost at 1 January 2023	-	-
Loans made	1,800,000	1,800,000
Repayments	-	-
Balance at 31 December 2023	1,800,000	1,800,000
Balance at 31 December 2023 in GBP (£)	1,413,983	1,487,603

In November 2022 the Board agreed to loan GBA Ships e.V. the sum of US\$1,800,000 (current value £1,413,983), interest free, and repayable in full by 30th October 2025. As the loan is in USD it is retranslated to GBP at the year-end exchange rate. Early repayment can be made by the borrower at any time, or can be required by OM International by giving 12 months' notice. The loan was provided to enable OM Ships to prepare M.V. Doulos Hope for ministry. The loan is secured by a mortgage over M.V. Doulos Hope, registered in November 2023.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2023

10 DEBTORS

	2023 £	2022 £
Due within one year:		
Amounts due from connected charities	707,308	278,543
Prepayments	248,241	153,068
Loans receivable	-	6,112
Other debtors	22,317	21,504
	<u>977,866</u>	<u>459,227</u>
Due within more than one year:		
Loans receivable	-	-
TOTAL DEBTORS	<u>977,866</u>	<u>459,227</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	15,000	10,500
Social Security and other taxes	10,770	12,448
Pension contributions	4,743	5,487
Accounts payable	146,345	41,612
Amounts due to connected charities	-	-
Deferred income	-	10,345
	<u>176,858</u>	<u>80,392</u>

12 FINANCIAL INSTRUMENTS

	2023 £	2022 £
Financial assets measured at amortised cost	<u>2,143,607</u>	<u>3,281,365</u>
Financial liabilities measured at amortised cost	<u>161,858</u>	<u>69,892</u>
Cash and cash equivalents	<u>2,133,104</u>	<u>2,395,304</u>

Financial assets comprise other debtors, loans receivable, concessionary loans, and amounts due from connected charities.

Financial liabilities comprise loans and accounts payable.

13 DEFERRED INCOME

	2023 £	2022 £
Balance at 1 January 2023	10,345	660
Amount released to income	(10,345)	(660)
Amount deferred in the year	-	10,345
Balance at 31 December 2023	<u>-</u>	<u>10,345</u>

Deferred income comprises funding and personal support received in advance.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2023

14 CALLED UP SHARE CAPITAL

The company is limited by guarantee and therefore there is no share capital.

15 STATEMENT OF FUNDS

	At 31 December 2022 £	Income £	Expenditure £	Utilised/ transfers £	At 31 December 2023 £
Unrestricted					
General	2,159,424	4,399,416	(4,887,710)	200,307	1,871,437
Designated – Global Impact	440,818	96,658	(214,068)	(23,566)	299,842
Designated – Asset Fund	1,244,945	-	(48,672)	28,537	1,224,810
Total unrestricted funds	3,845,187	4,496,074	(5,150,450)	205,278	3,396,089
Restricted					
Financial Development	165,742	57,289	(71,243)	-	151,788
Organisational Development	255,694	207	(120,538)	110,222	245,585
Global Services Funds	125,617	-	(79,259)	1,000	47,358
Field Ministries	118,786	187,480	(151,890)	58,957	213,333
International Director Funds	22,672	-	(3,195)	-	19,477
Muslim Ministries Ambassador	4,623	-	(1,371)	1,000	4,252
Teenstreet Excellence	75,003	198,993	(181,192)	(24,760)	68,04
Global Capacity Fund	663,429	1,054,278	(105,378)	(472,974)	1,139,355
People Care Fund	101,626	-	(923)	-	100,703
Global Brand Development	115,748	-	(77,218)	121,277	159,808
General Restricted Funds	12,560	17,838	(3,284)	-	27,113
Total restricted funds	1,661,500	1,516,085	(795,491)	(205,278)	2,176,816
TOTAL FUNDS	5,506,687	6,012,159	(5,945,941)	-	5,572,905

Designated

The income funds of the charity include the following designated funds that have been set aside out of unrestricted funds held by the directors for specific purposes:

- The Asset Fund represents net tangible assets less any associated liabilities; and
- The Global Impact Fund represents funds set aside to respond to global needs within OM. In any year budgeted expenditure from the Global Impact Fund may exceed the balance brought forward from the previous year. Additional funds are designated each year to maintain a fund which is able to respond in the event of a crisis or disaster.

Transfers

The transfer of £28,537 from the General Fund to the Designated-Asset Fund represents the net increase in value of assets, after the provision of depreciation of £48,672.

The net transfer of £205,278 from various Restricted funds to General Unrestricted funds represents the allocation of restricted funds to cover operational expenses incurred in unrestricted cost centres. The expenses meet the requirements applicable to those restricted funds.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2023

15 STATEMENT OF FUNDS (continued)

Restricted funds

The income funds of the charity include various gifts and grants given specifically for a number of projects which benefit OM-Worldwide. These restricted funds are held by the directors for specific purposes:

- The Financial Development Funds are used for projects which seek to train OM fields around the world in developing their financial backing.
- Projects administered by the Organisational Development department include a project to train and equip board members of OM entities around the world in the areas of governance and board management, and other training projects.
- The International Director Fund is a grant allocated from the Global Capacity Fund. The funds are to be used at the discretion of the International Director and the Global Leadership Team, in line with the donor's restrictions.
- The Global Capacity Fund comprises gifts received from one major donor in the USA, primarily for the development of OM's structure and systems, and investment into some key initiatives. Grants from this fund have been made to other OM entities. There have also been internal grants to other departments for specific purposes, and these continue to be held as restricted funds.
- MMA (Muslim Ministries Ambassador) and Teenstreet are international ministries of OM-Worldwide.
- The People Care Fund is administered by the Human Resources department, specifically for the purpose of people care.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS AS AT 31 DECEMBER 2023

	Tangible Fixed Assets	Concessionary Loan	Net Current Assets	Long Term Creditors	Total
	£	£	£	£	£
Unrestricted Funds					
Asset Fund	1,224,810	-	-	-	1,224,810
Global Impact Fund	-	-	299,842	-	299,842
General Fund	-	1,413,983	457,454	-	1,871,437
Total Unrestricted Funds	1,224,810	1,413,983	757,296	-	3,396,089
Restricted Funds	-	-	2,176,816	-	2,176,816
TOTAL FUNDS	1,224,810	1,413,983	2,934,112	-	5,572,905

ANALYSIS OF NET ASSETS BETWEEN FUNDS AS AT 31 DECEMBER 2022

	Tangible Fixed Assets	Investments	Net Current Assets	Long Term Creditors	Total
	£		£	£	£
Unrestricted Funds					
Asset Fund	1,244,945	-	-	-	1,244,945
Global Impact Fund	-	-	440,818	-	440,818
General Fund	-	1,487,603	671,821	-	2,159,424
Total Unrestricted Funds	1,244,945	1,487,603	1,112,639	-	3,845,187
Restricted Funds	-	-	1,661,500	-	1,661,500
TOTAL FUNDS	1,244,945	1,487,603	2,774,139	-	5,506,687

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2023

17 RELATED PARTY TRANSACTIONS

The company acts as Trustee in respect of the transmission of worldwide income and expenditure, received and paid respectively by one Operation Mobilisation organisation in respect of another. All the organisations have similar objectives. The assets held at 31 December 2023, totalling £16,743,606 (2022 - £19,074,429) are held in a custodian capacity for the settlement of the corresponding liabilities. This facility is known within OM-Worldwide as the International Clearing House (ICH).

Donations received during the year from directors and related parties totalled £nil (2020 - £nil). The directors may have donated via other OM offices towards the support of individuals working for the charity, however that information is not readily available.

18 COMMITMENTS

At 31 December 2023 the charity's total commitments under non-cancellable operating leases was as follows:

	2023 £	2022 £
Within one year	3,937	15,749
Two to five years	-	48,000
Over five years	-	19,000
Total	<u>3,937</u>	<u>82,749</u>

Lease payments recognised as an expense during the year totalled £26,888 (2022 - £26,420). The commitments reflected in 2022 no longer exist as the lease of Manna House was terminated at the end of 2023 by mutual agreement between OM International and the landlord.

19 RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

	2023 £	2022 £
Net movement in funds	66,218	88,554
Interest paid	-	-
Interest received	(54,564)	(27,686)
Depreciation charges	48,672	60,950
Profit on disposal of fixed assets	(2,620)	(1,624)
Loss on sale of fixed assets	-	-
Exchange loss on concessionary loan	73,620	-
(Increase)/Decrease in debtors	(518,639)	3,497,243
Increase/(Decrease) in creditors	96,465	(7,047)
Net cash generated from/(utilised by) operating activities	<u><u>290,848</u></u>	<u><u>3,610,390</u></u>

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2023

20 ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	Net Funds as at 1 January 2023 £	Cashflows in the year £	Net Funds as at 31 December 2023 £
Cash at bank and in hand	2,395,304	(262,200)	2,133,104
Total Cash and Cash Equivalents	2,395,304	(262,200)	2,133,104

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2023

21 PRIOR YEAR COMPARATIVE SOFA

	Unrestricted Funds	Restricted Funds	2022 Total Funds
	£	£	£
INCOME			
Donations and gifts	3,843,216	1,381,099	5,224,315
Income from investments	27,686	-	27,686
Income from charitable activities	803,502	82,091	885,593
Other income	1,625	-	1,625
Total Income	4,676,029	1,463,190	6,139,219
EXPENDITURE			
Costs of Raising Funds			
Costs of generating voluntary income	188,791	33,342	222,133
Expenditure on Charitable Activities			
Costs of charitable activities	4,372,512	1,456,020	5,828,532
Total Expenditure	4,561,303	1,489,362	6,050,665
Net Income Before Transfers	114,726	(26,172)	88,554
Gross Transfers between Funds	377,501	(377,501)	-
Net Income	492,227	(403,673)	88,554
Fund Balance brought forward as at 31 December 2021	3,352,960	2,065,173	5,418,133
Fund Balance carried forward as at 31 December 2022	3,845,187	1,661,500	5,506,687

Accounts

OM INTERNATIONAL

Annual Report and Financial Statements

For the year ended 31 December 2022

Company Number 05649412

Charity Number 1112655



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REPORT OF THE BOARD OF DIRECTORS

The Board of Directors present their annual report and audited financial statements for the year to 31 December 2022.

REFERENCE AND MANAGEMENT INFORMATION

Company name: OM International

Company Registration number: 05649412

Charity Registration number: 1112655

Registered Office Unit B, Clifford Court
Cooper Way
Parkhouse
Carlisle
CA3 0JG

BOARD OF DIRECTORS

Julyan LIDSTONE
Wei Leong GOH
Chuan Seng (Albert) TEH
AGC (Bert) VAN DE HAAR
Grant PORTER (resigned 28 February 2023)
Jon SEELEY
Kelvin SAMWATA (resigned 24 September 2023)
Paul HYNAM (Chairman – until 26 September 2022)
Shura FACANHA
Mary LEDERLEITNER (Chairman – from 26 September 2022)
Zenaida MARAMARA
Holly STEWARD (resigned 31 March 2023)
Calisto ODEDE
Andrea VOGT
Seang Pin SAW (appointed 24 September 2023)

COMPANY SECRETARY

Julyan LIDSTONE

AUDITORS

Mazars LLP, 1 St Peter's Square, Manchester, M2 3DE

SOLICITORS

Stone King LLP, 13 Queen Square, Bath BA1 2HJ

BANKERS

National Westminster Bank PLC, 17 Church Street, Oswestry, Shropshire, SY11 2SX

KEY MANAGEMENT PERSONNEL

International Director
Associate International Director for Global Services
Associate International Director for Resourcing
Associate International Director for Resourcing (Interim)
Associate International Director for Organisational Development
Team Leader
Chief Financial Officer
IT Director

Lawrence Tong
Gian Walser
I'Ching Thomas (from 1 June 2022)
Wim Goudzwaard (til 31 May 2022)
Katherine Porter
Leon Hedding (resigned 21 August 2023)
Kevin Borlase
Holger Rabbach

REPORT OF THE BOARD OF DIRECTORS

STRUCTURE GOVERNANCE AND MANAGEMENT

OM International is governed by the terms of its constitution and the Memorandum and Articles of Association. The company is limited by guarantee and was incorporated on 8 December 2005. It is registered as a company in England and Wales, Company Registration Number: 05649412 and with the Charity Commission for England and Wales, Charity Registration Number: 1112655. Members of the Board of Directors are the trustees for charitable purposes.

Organisation

The Board of Directors is responsible for ultimate strategic decisions, having regard to International Policy under the JMA (see below) and advice from senior management. As charity trustees, the directors receive no remuneration for their services.

The members of the Board (as set out on page 3) have held office during the year to the date of this report, unless otherwise stated. The Board currently meets at least four times per year. Following the resignation of two directors in early 2023 the Board currently consists of 12 directors. As well as their responsibilities in relation to this company they also assume a role for OM-Worldwide, providing oversight, support and accountability to OM's International Director, Mr Lawrence Tong. They do not assume legal responsibility or governance of other OM entities, which remains with the boards, or current leadership, of those entities.

The directors delegate the day to day management of the charity to the International Director (Mr Lawrence Tong) and members of the key management personnel as detailed on page 3.

The International Director (ID) oversees the execution of the company's strategic plans, and directs management to develop specific goals in pursuit of these strategic objectives. The Board will review progress quarterly with reports from the ID and his senior management team as to the current health of the organisation, ongoing initiatives and how they are contributing to achieving agreed goals and objectives.

Related Organisations

This company shares the core values of an international partnership now operating in 118 countries worldwide known as "Operation Mobilisation". The company is a signatory to a "Joint Ministries Agreement" (JMA) which sets out the ways in which the various constituent parts shall work together. In this report this "international partnership" is called "Operation Mobilisation Worldwide" (or "OM-Worldwide") and the company is called "OM International".

Recruitment and Appointment of the Board of Directors

The directors are also the trustees for the purposes of charity law. As of the date of this report the Board consists of twelve experienced and committed directors. Only the members (who in our case are the Board of Directors) have the power to appoint new trustees/directors.

Induction and Training of Directors

In the event of new Directors being recruited they are invited to attend a meeting prior to any decision concerning their appointment, and are provided with material to give them background and necessary information regarding the organisation.

Risk Management

The directors have identified and evaluated the areas of major risk and the action required to mitigate those risks. Procedures are in place to keep areas of risk under review and identify future risk areas. These procedures are in turn reviewed on a regular basis by the directors. The directors have considered the risks to the company in light of the Covid-19 pandemic and believe the Charity is able to manage and mitigate those risks.

Risk and Uncertainties

The principal risks and uncertainties facing the charity include:

- loss of key personnel, and the inability to recruit suitably qualified personnel to meet the on-going needs of the organisation;
- computer system failure, although this is now hosted and backed up off-site to mitigate this risk;
- inadequate reserves in the event of funding cuts resulting from decisions made by OM-Worldwide; and
- reliance on gift income.

REPORT OF THE BOARD OF DIRECTORS

Risk and Uncertainties (continued)

In order to address the financial risks, an annual budget is maintained, and monthly management accounts are prepared to ensure that any significant problems are quickly identified. The charity endeavours to maintain on-going cash reserves which would provide time for solutions to be found in the event of funding shortfalls. There has been no significant drop in income during 2020-22 to date as a result of the pandemic. The charity's work benefits OM-Worldwide and it would seek support from the global organisation if required.

Going Concern Basis of Accounting

In assessing the company's ability to continue to adopt the going concern basis of accounting in the future, for at least 12 months from the date of this report, the directors have determined that there are no material uncertainties relating to events or conditions that may cast significant doubt upon the continuing use of the going concern basis of accounting in future periods.

Key Management Personnel Remuneration

Remuneration of the charity's key management personnel is set in consultation with the relevant individuals. As a mission organisation those joining are committed to the ethos of the charity and do not have an expectation of receiving market rates of pay and remuneration. The National Living Wage is the minimum rate paid, and the remuneration levels are set taking into account the individual's situation and their level of responsibility within the organisation.

Fundraising

The charity does not actively engage in fundraising and does not use the services of any professional or commercial fundraiser. The main sources of voluntary income are an administration grant received from OM fields around the world on the gifts they receive, and financial support raised by personnel working with the charity through their contact with sending churches, friends, and family. Support raising by personnel is monitored by their sending OM fields, and support gifts are received by those fields and then forwarded to OM International. The charity has not received any complaints relating to fundraising activities and is not aware of any complaints received by OM fields fundraising on behalf of the charity.

COVID-19

The impact of the Covid 19 pandemic, which was significant during the previous two years, had virtually disappeared by 2022. International travel was possible, and many events and meetings were again held in-person rather than on-line. Income remained stable throughout the pandemic and there has been no noticeable effect.

OBJECTIVES AND ACTIVITIES

OM International's principal objective, as set out in the Memorandum of Association, is to support, through the provision of services including administration and co-ordination, charities and NGOs both in the UK and worldwide whose purposes include:

- the advancement of education (particularly for the improvement of literacy and vocational skills);
- the relief of sickness or poverty by assisting any sick persons or necessitous persons;
- the relief of suffering and distress;
- the advancement of health;
- the advancement of religion; and
- any other charitable purposes associated with the above that may be of benefit to the community.

OM International plays a key role in co-ordinating decision making on common standards throughout the OM world. It also supplies services and resources vital to the functioning of OM internationally.

OM-Worldwide's stated objective is "we want to see vibrant communities of Jesus followers among the least reached".

REPORT OF THE BOARD OF DIRECTORS

Public Benefit

The directors are aware of the Charity Commission guidance on public benefit, and the two key principles of public benefit, namely that there must be an identifiable benefit or benefits, and that benefit must be to the public, or a section of the public.

The Board believes that by supporting the work of OM-Worldwide it supports the whole mission of OM. The aim of OM-Worldwide is to mobilise people to share the Christian faith with every generation in every nation, pioneering and leading initiatives to redeem lives, rebuild communities and restore hope. OM-Worldwide works in over 118 countries, motivating and equipping people to share God's love with people all over the world. This involves over 5,000 workers from at least 120 different nations. In doing so, the Board believes that it provides a benefit to the public by:

- planting and strengthening churches which provide facilities for public worship, pastoral care, and spiritual and moral development for anyone who wishes to benefit from what the churches offer;
- promotion of Christian values, and service by members of OM-Worldwide to the communities in which they serve; and
- relief and development work in countries suffering the effects of natural disasters, or where sections of the community have been deprived of the basic necessities of life.

The board relies on feedback from OM international leadership, and from OM fields around the world, to assess the value and effectiveness of the organisation's work. Reports are available of the work being done by OM fields, and the board is confident that the services provided by this charity enable and facilitate that work. Department heads are in regular contact with OM leaders around the world to ensure that the services provided meet their needs and increase their effectiveness.

ACTIVITIES

During 2022 OM International continued to provide services and resources to increase the effectiveness of OM ministry around the world. Some of the highlights or major activities during the year are as follows:

Global Services: This division includes IT, Personnel, People Care, Crisis and Security Management, Disaster Response, Finance and Audit.

- The Management System project is making progress in rollout of new software packages that will provide the needed services for finance and HR management. The work is on-going and a many people are investing time and energy.
- The people services team supported the software roll out and we are very pleased to see how well the roll out (including training of staff) is progressing.
- The finance team is investing time and energy in training finance personnel around the globe.
- The people care team, crisis management team and disaster response team continued to give support to various crisis situations around the world, including the Ukraine war, Sudan crisis, and Turkey earthquake.

Resourcing: This division is responsible for the areas of financial development and generosity, Global Communications and Marketing, and TeenStreet.

- Feasibility studies were completed in Germany and in the UK; while a Major Gift Officer has been hired in East Asia and launched a first campaign there.
- The Global Communications and Marketing team went through a restructuring to merge the Internal Communications function into the same division as Global Communications. This transition to a new structure will serve the organisation more effectively as the department continues to create communications assets for fields to use in localized global campaigns.
- In 2022, we had over 37 catalytic events globally attended by over 10,000 teenagers. Additionally, over 29 new countries have started to roll out the TeenStreet discipleship movement

Organisational Development: This division includes Training, Leadership development, Research, Prayer, and Board Development.

- The numbers of people accessing and engaging with training on our platform, EquipMe Online (EMO), continues to increase. We currently have more than 2000 users from both within and outside OM. Many have been developed in English, French, Spanish, Portuguese, and Finnish, and there are currently over 100 courses available in our main course catalogue. This continues to grow, even advertising courses that are offered by OM or partners that are not completely online, in line with our vision for EquipMe Online to be a 'one stop shop' for all things training.

REPORT OF THE BOARD OF DIRECTORS

- The International Prayer Hub team grew to 10 members during 2022 and held the first Prayer Internship at the ZavCenter (Belgium), and sense a growing momentum for prayer within OM. We also gathered people from different nations for a special prayer focus in Saudi Arabia for the Mahri people.
- During 2022, the VCJF (Vibrant Communities of Jesus Followers) training team focused on rolling out Prepare to Harvest, our foundational VCJF training for the ministries we are engaged in across the world. Eighty eight people participated, several of whom committed to multiplying it in person to others around them. Translations are now available in Urdu and Russian.
- Training events for OM boards continued with more than 10 boards receiving in person training during the year.
- We continue to provide a number of Leadership Development programmes. 2022 saw the first cohort of 17 leaders graduate from the revamped Joshua Journey course. We have launched Intermediate Leadership Training in East Asia and Europe, and continue to support and strengthen Area Leadership Development initiatives. We have now graduated over 50 fully trained leadership coaches in our International Leadership Coaching Academy.

Field Ministries: This division has continued to provide leadership for the work OM is doing around the world in implementing our vision.

- During 2022 the work continued sharpening our focus on effectiveness working towards our vision, especially with increased cross-learning and training.
- The team that was formed in 2021 under the Field Ministries Division to lead mobilisation implementation work has continued its work particularly focused on developing a robust and relevant Theory of Change for OM in relation to mobilisation, and continued wide engagement. The initial phase of this team's work came to an end in December 2022.
- Our tracking of outcomes against our mission and vision has continued with a greater emphasis on qualitative outcomes.

Since May 2020 the Global Capacity Fund, which had previously been held by OM-USA and OM-Canada, has been managed by OM International. This restricted fund comprises gifts received from one major donor in the USA, primarily for the development of OM's structure and systems, and investment into some key initiatives. Grants from this fund have been made to other OM entities and there have also been internal grants to other departments for specific purposes which continue to be held as restricted funds.

Leadership and support to OM-Worldwide is provided from Carlisle, which remains a service hub primarily for some IT services as well as finance services, and by leaders scattered around the world who work with OM International, including a small number based in the UK. The Board provide oversight, support and accountability to OM's International Director. Board members are located around the world (Australia, Singapore, Malaysia, Zambia, Netherlands, Ecuador, Barbados, USA, UK and Philippines).

FINANCIAL REVIEW

The full results of the company for the year to 31 December 2022 are set out in the financial statements on pages 18 to 30.

Total income for 2022 was £6.14 million (2021 - £5.08 million), and total expenditure totalled £6.05 million (2021 - £5.53 million). The net income of £88,554 can be analysed as follows:

	2022	2021
Unrestricted – General	£155,065	£385,004
Unrestricted – Designated Fund – GIF	£20,610	£67,447
Unrestricted – Designated Fund – Asset Fund	(£60,950)	(£843,601)
Restricted Funds	(£26,171)	(£56,628)
	-----	-----
Net income/(expenditure)	£88,554	(£447,778)

The main sources of income were as follows:

	2022	2021
Gifts and grants received	£3,746,380	£3,246,376
Gifts received for the support of personnel	£1,477,935	£1,520,306
Income generated from charitable activities	£885,593	£305,789
Depreciation recovered	£31	£6,099
Investment income	£27,686	£2,665

Dividends are not permitted under the Articles of Association.

REPORT OF THE BOARD OF DIRECTORS

Reserves Policy

Total unrestricted reserves, excluding designated reserves and the concessionary loan, totalled £671,821 at the year-end (see note 16). The directors consider that unrestricted reserves should be maintained at a sum equivalent to approximately three months of unrestricted costs. General unrestricted costs, excluding designated funds, for 2022 totalled £4,428,732. Therefore, at year end unrestricted reserves equated to 1.8 months of unrestricted costs (2021 – 6.0 months). The anticipated sale of the Forest Hill property will replenish unrestricted reserves back to the target level.

Designated reserves held at year end included the Global Impact Fund £440,818 (2021 - £420,208) and the Asset Fund £1,244,945 (2021 - £1,268,600) representing net tangible assets.

Restricted funds, representing the balance of gifts and grants received for specific projects less related expenditure, were £1,661,500 (2021 - £2,065,173).

Grant Making Policy

Grants made during the year totalled £1,400,969 (2021 - £1,143,402). Grants are made in support of various international ministries and projects of OM-Worldwide, or to other OM fields in need of financial assistance. Grants from the designated GIF funds are approved by the International Director, in line with guidelines provided by the Board. Other grants from general funds have been provided for in the budget for the year which has been approved by the Board. Any other grants require the Board's approval. The grants made contribute to the charity's objective of supporting OM ministries around the world.

Investment Policy

The Memorandum of Association gives the directors the power to deposit or invest funds in any manner, but to invest only after obtaining such advice from a financial expert as the directors consider necessary and having regard to the suitability of investments and the need for diversification. Currently, surplus cash funds are deposited in an interest bearing account with NatWest Bank.

Social Investment Policy

In support of various international ministries and projects of OM-Worldwide, or to assist other OM fields in need of financial assistance, the Board may grant concessionary loans. In November 2022 the Board agreed to loan GBA Ships e.V. the sum of US\$1,800,000 (£1,487,603), interest free, and repayable in full by 30th October 2025. Early repayment can be required by giving 12 months' notice. The loan was provided to enable OM Ships to prepare M.V. Doulos Hope for ministry.

PLANS FOR FUTURE PERIODS

OM International will continue to provide services and resources to increase the effectiveness of OM ministry around the world. The stated objective of OM-worldwide is "to see vibrant communities of Jesus followers among the least reached". Our divisions and some of their future plans include:

Global Services:

- The roll out phase of the Management System continues, and much support is needed to guide entities through this process.
- The people care team, crisis management team and disaster response team continue to provide help, support and training.
- The personnel team is working closely with the training department and are restructuring the onboarding process and training of people joining the organisation. Roll will start early 2024.

Resourcing:

- By the end of 2023 we hope to have hired a Major Gift Officer in each focus field especially Germany and the UK.
- The Global Communications and Marketing department will be setting up a translation team to further help contextualize all our communications assets
- Help the list of countries that are currently on the wait-list to roll-out TeenStreet as well as scale-up and accelerate training for small group coaches globally

REPORT OF THE BOARD OF DIRECTORS

Organisational Development:

- Our online platform EquipMe Online continues to grow in line with our vision for it to be a ‘one stop shop’ for all things training. We continue to work with people around the OM world to improve learning opportunities across disciplines, languages, and formats. We are striving to provide quality training and tools to enable and empower collaborative content creation. We hope to offer additional new courses and increase the range of languages available.
- We are piloting a revamp of EquipT which is a course that equips people round the world to be trainers and develop training. We are excited about its potential to help us equip many more as we move forward.
- We are excited about three Prayer Internships in Belgium, Zambia and Nepal. We plan also to give greater emphasis on helping teams and fields plan and run their own day of prayer once a month, while the virtual prayer room stays open for six hours on the monthly Global Day of Prayer.
- With over 85 registered boards around the OM world we will be continuing our partnership with the McMillan foundation to roll out and deliver governance board training as widely as possible. August 2023 will see board chairs from all over Africa gather for two days training. Training in Malawi, Mozambique, Pakistan and India will all follow in 2023.
- In April we there was a new intake of 20 participants, from 17 nations, for the Joshua Journey leadership development programme. There will also be a new Senior Leaders Course, with 18 participants from 15 nations.

Field Ministries

- The Field Ministries Division will continue to support fields to see “vibrant communities of Jesus followers”. This will particularly involve working with regional leaders in the roll-out of a mission-critical tool, called the ‘VCJF cycle’ across OM.
- The next phase of the mobilisation work, scheduled for 2023 includes running a series of pilot projects within the parameters of the determined strategic initiatives.
- For our tracking and mapping work, we expect in 2023 to move to start work on a next stage in this, looking further relevant metrics, as well as continuing to expand the qualitative aspects of our tracking.

FUNDS HELD AS CUSTODIAN TRUSTEES FOR OTHERS

The company acts as custodian trustee in respect of the transmission of worldwide income and expenditure, received and paid respectively by one Operation Mobilisation organisation in respect of another. All the organisations have similar objectives. The assets held at 31 December 2022, totalling £19,074,429 (2021 - £20,656,981) are held in a custodian capacity for the settlement of the corresponding liabilities. These amounts do not therefore form part of the charity’s balance sheet. This facility is known within OM-Worldwide as the International Clearing House (ICH). Provision of the ICH facility further supports the work of OM-Worldwide enabling efficient movement of funds between OM organisations around the world. ICH funds are held with ING Bank, Belgium, and the management of those funds is completely separate from the company’s banking arrangements.

RESPONSIBILITIES OF THE BOARD OF DIRECTORS

Company and charity law requires the Board, as trustees and directors, to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of OM International and the results for the period. In preparing the financial statements, the directors have:

- selected suitable accounting policies and applied them consistently;
- reached judgements and made estimates that are considered reasonable and prudent;
- stated whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepared the financial statements on the going concern basis unless it was inappropriate to assume that the Charity would continue in operation.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE BOARD OF DIRECTORS

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

Members of the Board of Directors, who are directors for the purposes of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3. In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware.
- we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's auditors are aware of that information.
- as far as we are aware, there were no serious incidents or other matters relating to the charity that should have been declared under section 169 of the Charities Act 2011 and recognise that false or misleading information constitutes a default under statutory requirements under section 60 of the Charities Act 2011.
- we have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the charitable objectives and aims of Operation Mobilisation, as well as in planning future activities.

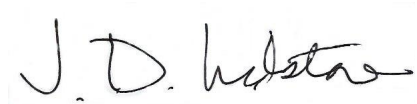
AUDITORS

A resolution to re-appoint Mazars LLP as auditors to the company, and to authorise the directors to fix their remuneration, will be proposed at the Annual General Meeting.

SMALL COMPANIES NOTE

In preparing this report the directors have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board of Directors on 14th December 2023 and signed on its behalf by:



By order of The Board
Julyan Lidstone (Director)
Date: 14 December 2023

Independent auditor's report to the members of OM International

Opinion

We have audited the financial statements of OM International (the 'charity') for the year ended 31 December 2022 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report which includes the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included in the trustees' report has been prepared in accordance with applicable legal requirements.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Trustees and from the requirement to prepare a Strategic Report.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustee' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: Charities Act 2011, UK tax legislation, anti-bribery, corruption and fraud and money laundering.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to income recognition (which we pinpointed to the cut-off assertion), the classification of income and expenditure, the useful economic lives of fixed assets, the carrying value of certain fixed assets and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.


Michael Speight (Dec 18, 2023 12:18 GMT)

Michael Speight (Senior Statutory Auditor) for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor

1 St Peter's Square,
Manchester,
M2 3DE

Date: 18-Dec-2023

ACCOUNTING POLICIES

1 GENERAL INFORMATION

OM International is a private company (registered number: 05649412) limited by guarantee and is non-profit making. The charity is incorporated in the United Kingdom and registered within England and Wales. The registered address of the charity is included on page 3.

2 BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable Accounting Standards in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OM International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the company operates.

3 ACCOUNTING CONVENTION

These financial statements have been prepared on the going concern basis under the historic cost convention.

4 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In applying the charity's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The property situated at 39 Honor Oak Road, Forest Hill, London, was originally included within tangible fixed assets at a deemed cost of £1.5 million, reflecting the external professional valuation obtained when the property was transferred from Witness and Testimony Trust in 2019. Following the Board's decision in 2020 to sell the property it became evident that the marketability of the property is restricted by a long-term lease on part of the property. Following extensive investigations of various options, and aware of the on-going costs associated with keeping the property, the directors are currently in negotiations to sell the property to the leaseholder at a price which is below the initial carry value of £1.5m. Therefore the decision was made in 2021 to impair the value of the property to reflect the best estimate of sales proceeds less costs to sell, resulting in an impairment loss of £800,000. This value has been maintained at 31 December 2022.

In November 2022 the Board agreed to loan GBA Ships e.V. the sum of US\$1,800,000 (£1,487,603), interest free, and repayable in full by 30th October 2025. Early repayment can be required by giving 12 months' notice. The loan was provided to enable OM Ships to prepare M.V. Doulos Hope for ministry. The directors have made the decision to disclose this loan as a concessionary loan as it is made to further the objects of OM International, and supports the work of OM worldwide. The loan is secured by a mortgage over M.V. Doulos Hope, registered in November 2023.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Critical accounting judgements

The critical accounting judgements that the directors have made in the process of applying the charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

ACCOUNTING POLICIES

4 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY (CONTINUED)

Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Estimating value in use

Where an indication of impairment exists the directors will carry out an impairment review to determine the recoverable amount, which is the higher of fair value less cost to sell and value in use. The value in use calculation requires the directors to estimate the future cash flows expected to arise from the asset or the cash generating unit and a suitable discount rate in order to calculate present value.

Recoverability of receivables

The charity believes all receivables to be recoverable and has not made any provision for unrecoverable amounts. When assessing recoverability the directors consider factors such as the ageing of the receivables, past experience of recoverability, and the credit profile of individual or groups of customers.

Determining residual values and useful economic lives of property, plant and equipment

The charity depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes. Judgement is applied by management when determining the residual values for fixtures, fittings and equipment. When determining the residual value, management aim to assess the amount that the company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

5 FUND ACCOUNTING

Unrestricted Funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Designated Funds are unrestricted funds that the directors have set aside for specific purposes.

Restricted Funds are subject to restrictions on their use, either imposed by the donor or included in the terms of an appeal.

6 INCOME

Gifts received are accounted for as soon as it is prudent and practicable to do so, generally the earlier of the date of notification or receipt. Gifts in kind are included at an estimated value.

Income from charitable activities includes turnover in relation to sales of audio visual supplies and the provision of audio visual services, rent income and registration fees for training events.

Net currency exchange gains are included in income from charitable activities.

Net currency exchange losses are included in expenditure on charitable activities.

ACCOUNTING POLICIES

7 EXPENDITURE

COSTS OF GENERATING FUNDS

This amount represents administration costs charged by OM offices worldwide on the gifts they receive for OM International.

DIRECT CHARITABLE EXPENDITURE

Includes all expenditure directly related to the objects of the charity and comprises the following:

Support to other missions

This amount represents expenditure incurred by the charity in supporting the ministry of OM-Worldwide. This includes personnel costs, provision of office facilities, travel costs, and depreciation on buildings, vehicles and equipment.

Net currency exchange losses incurred during the year are also included in this figure.

Costs of generating income from Charitable Activities

This amount represents expenditure incurred by the audio visual department, and the provision of training courses by the International Human Resources department. These activities generate income by way of payment for services received, sale of goods, and registration fees for courses.

Governance

This comprises expenditure incurred in the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

8 FIXED ASSETS AND DEPRECIATION

In general, tangible fixed assets with a cost over £500 and all vehicles are capitalised in the financial statements, and are stated at cost less depreciation.

During 2021, depreciation has been provided in order to write-off the cost of tangible fixed assets on a straight line basis over their estimated useful lives, using the following rates:

Long leasehold buildings	2% per annum
Outfitting of building, and initial furniture	10% per annum
IT equipment (computers and phone system)	20-33% per annum
Other fixtures, fittings and equipment	20% per annum
Vehicles	20-50% per annum

Impairment losses on the value of London property are detailed in note 4 above.

9 FOREIGN CURRENCIES

Income and expenditure items denominated in foreign currency are translated into sterling and recorded at the rate ruling for the month of the transaction. Balance Sheet items denominated in foreign currency are translated into sterling and recorded at the rate ruling at the end of December. These rates (provided by the International Finance Office) are used in Operation Mobilisation Worldwide.

10 OPERATING LEASES

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

11 CONCESSIONARY LOANS

Concessionary loans are valued at par value, and reviewed annually for indicators of impairment.

ACCOUNTING POLICIES

12 PENSIONS

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year. All pension costs relate to unrestricted funds.

13 FINANCIAL INSTRUMENTS

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

14 GOING CONCERN

The directors have reviewed the charity's financial position and have confidence that the charity has adequate resources to continue in operation for a minimum of twelve months after the date of approval of these financial statements and therefore can continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties in respect of going concern.

STATEMENT OF FINANCIAL ACTIVITIES

Including income and expenditure account

Year ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME					
Donations and gifts	2	3,843,216	1,381,099	5,224,315	4,766,682
Income from investments		27,686	-	27,686	2,665
Income from charitable activities	2	803,502	82,091	885,593	305,789
Other income	2	1,625	-	1,625	6,099
Total Income		4,676,029	1,463,190	6,139,219	5,081,235
EXPENDITURE					
Costs of Raising Funds					
Costs of generating voluntary income		188,791	33,342	222,133	316,148
Expenditure on Charitable Activities	3				
Costs of charitable activities		4,372,512	1,456,020	5,828,532	5,212,865
Total Expenditure		4,561,303	1,489,362	6,050,665	5,529,013
Net Income/(Expenditure) Before Transfers	5	114,726	(26,172)	88,554	(447,778)
Gross Transfers between Funds	15	377,501	(377,501)	-	-
Net Income/(Expenditure)		492,227	(403,673)	88,554	(447,778)
Fund Balance brought forward as at 31 December 2021		3,352,960	2,065,173	5,418,133	5,865,911
Fund Balance carried forward as at 31 December 2022	15	3,845,187	1,661,500	5,506,687	5,418,133

The company's income and expenditure all relate to continuing operations.
The Statement of Financial Activities includes all gains and losses in the year.

BALANCE SHEET

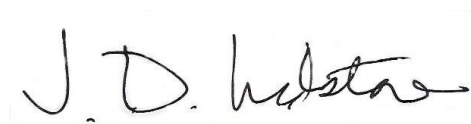
As at 31 December 2022

Company Number 05649412

	Notes	£	2022 £	2021 £
Fixed Assets				
Tangible assets	8	1,244,945		1,268,600
Concessionary Loan	9	<u>1,487,603</u>		<u>-</u>
TOTAL FIXED ASSETS			2,732,548	1,268,600
Current assets				
Debtors	10	459,227		3,956,470
Cash at bank and in hand		<u>2,395,304</u>		<u>280,502</u>
		2,854,531		4,236,972
CREDITORS:				
Amounts falling due within one year	11	<u>(80,392)</u>		<u>(87,439)</u>
NET CURRENT ASSETS			<u>2,774,139</u>	<u>4,149,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,506,687	5,418,133
CREDITORS:				
Amounts falling due after one year			<u>-</u>	<u>-</u>
			<u>5,506,687</u>	<u>5,418,133</u>
FUNDS				
Unrestricted Funds – Designated	15&16		1,685,763	1,688,808
– General	15&16		2,159,424	1,664,152
Restricted Funds	15&16		<u>1,661,500</u>	<u>2,065,173</u>
			<u>5,506,687</u>	<u>5,418,133</u>

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

These Financial Statements were approved by the Board of Directors on 14th December 2023 and signed on their behalf by



Julyan Lidstone
Director

STATEMENT OF CASH FLOWS

Year Ended 31 December 2022

	Note	2022 £	2021 £
CASH GENERATED FROM/ (UTILISED BY) OPERATING ACTIVITIES	19	3,610,390	(925,829)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		27,686	2,665
Interest paid		-	-
Purchase of tangible fixed assets		(39,671)	(24,577)
Proceeds from sale of tangible fixed assets		4,000	8,938
NET CASH UTILISED BY INVESTING ACTIVITIES		(7,985)	(12,974)
CASH FLOWS FROM FINANCING ACTIVITIES			
Concessionary Loan given		(1,487,603)	-
NET CASH UTILISED BY FINANCING ACTIVITIES		(1,487,603)	-
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		2,114,802	(938,803)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		280,502	1,219,305
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		2,395,304	280,502

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2022

1 TAXATION

The company is a registered charity whose charitable activities are fully exempt from United Kingdom corporation and capital gains tax.

2 ANALYSIS OF DONATIONS AND GIFTS

	2022 £	2021 £
Unrestricted Voluntary Income		
Gifts	190,068	170,665
Gifts for support of personnel	1,477,935	1,520,306
Administration income on OM gifts worldwide	2,057,442	1,809,727
Grants from OM fields	117,089	114,717
Other gift income	682	10,086
Total Unrestricted Voluntary Income	3,843,216	3,625,501
Restricted Voluntary Income		
Gifts for ICT	1,283,782	857,902
Grants for ICT from OM fields	96,260	282,797
Other gift income	1,057	482
Total Restricted Voluntary Income	1,381,099	1,141,181

ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Unrestricted Income from charitable activities		
Audio Visual services and sales	81,313	47,270
Rent income	50,291	43,637
Registration fees	271,789	71,986
International finance costs recharged	44,005	39,671
ICH contribution to cover expenses	5,589	5,435
Exchange gains	338,558	48,230
Other income	11,957	5,268
Total Unrestricted income from charitable activities	803,502	261,497
Restricted Income from charitable activities		
Registration Fees	5,509	21,534
Financial Development services	24,464	22,758
Exchange gains	52,118	-
Total Restricted income from charitable activities	82,091	44,292

Income from charitable activities totalled £885,593 (2021 -£305,789), of which £401,600 (2021 - £185,921) came from outside the UK.

ANALYSIS OF OTHER INCOME

	2022 £	2021 £
Depreciation recovered on sale of assets	1,594	4,027
Capital gain on sale of fixed assets	31	2,072
Total other income	1,625	6,099

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2022

3 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2022 £	2021 £
Support to other Missions				
OM International's main role is to support the work of Operation Mobilisation around the world. To do this expenditure was incurred as follows:				
Administration	645,652	294,882	940,534	682,827
Personnel	2,419,499	26,510	2,446,009	2,219,901
Travel	274,924	162,441	437,365	83,945
Grants made (note 4)	476,514	924,455	1,400,969	1,143,402
Depreciation	45,965	-	45,965	48,297
Exchange losses	-	-	-	2,919
Impairment losses	-	-	-	800,000
Total Support to other Missions	3,862,554	1,408,288	5,270,842	4,981,291
Costs of generating income				
Audio Visual department	105,373	-	105,373	70,024
Depreciation – Audio Visual department	14,985	-	14,985	17,043
ICH	29,573	-	29,573	11,131
International Leaders Meeting	228,233	-	228,233	20,942
International Personnel courses	37,250	-	37,250	48,966
Global Services	82,922	-	82,922	44,700
TeenStreet	-	5,509	5,509	-
Financial Development	-	42,223	42,223	7,266
Total costs of generating income	498,336	47,732	546,068	220,072
Governance costs				
Audit and accountancy fees	11,622	-	11,622	11,502
Total governance costs	11,622	-	11,622	11,502
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	4,372,512	1,456,020	5,828,532	5,212,865

4 GRANTS MADE

Grants made during the year totalled £1,400,969 (2021 - £1,143,402). These were made in support of various international ministries and projects of OM-Worldwide, or to other OM fields in need of financial assistance. Grants from the designated GIF funds are approved by the International Director, in line with guidelines provided by the Board. Other grants from general funds have been provided for in the budget for the year which has been approved by the Board. Any other grants require the Boards approval. No significant support costs are incurred in relation to grant making activities.

5 NET (EXPENDITURE)/ INCOME

Net (expenditure)/income before transfers for the year is stated after charging the following:

	2022 £	2021 £
Depreciation on Tangible Fixed Assets	60,950	65,340
Impairment losses	-	800,000
Auditor's Remuneration:		
Audit Fee	11,622	11,502
Non-Audit Fee – other services	7,380	7,440
Total Remuneration	19,002	18,942

The Non-Audit Fee is for the provision of an accountants' report on the financial records of the International Clearing House (ICH) and taxation services.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2022

6 ACTING AS AGENT

OM International acts as agent/trustee in respect of the transmission of worldwide income and expenditure, received and paid respectively by one Operation Mobilisation organisation in respect of another. This facility is known within OM-Worldwide as the International Clearing House (ICH).

During the year OM International Services (Carlisle) Ltd, in its capacity as agent, has handled over US\$35 million received from, and paid out to, OM fields. In total ICH has facilitated the transfer of US\$70 million of income and expenses between OM fields during the year. These amounts are not recorded as income and expenditure in these financial statements as the funds are received and paid out as agent for the OM fields, and do not represent income or expenditure for the company.

At the year-end ICH held the following assets:

	2022	2021
Exchange rates used for conversion of USD balance to GBP	1.210	1.3540
	£	£
Bank balances	15,331,893	17,333,376
Debtors (amounts due from OM fields)	3,742,536	3,323,605

These amounts are held in a custodian capacity for the settlement of the corresponding liabilities, primarily consisting of balances due to OM fields.

7 STAFF COSTS AND DIRECTORS' REMUNERATION

	2022	2021
	£	£
Salaries and wages	667,767	726,983
Employer's National Insurance Contribution	50,966	49,513
Pension Contributions	18,651	19,166
Total	737,384	795,662

There are no employees with emoluments above £60,000. No pension contributions were allocated to restricted funds.

The key management personnel of the charity comprise the Board of Directors, the Associate International Directors (who are not company directors), the Team Leader, the IT Manager and the Finance Manager. The Board of Directors receive no remuneration. The total employee benefits of the key management personnel of the charity were £120,403 (2021: £102,744).

As at 31 December 2021 there were 37 employees on the payroll. The average number of persons employed by the company during the year was 37. The employees were in the following roles:

	2022	2021
	Number	Number
Support to other missions	29	31
Administration	5	7
Management	0	2
Finance	3	3
Total	37	43

As charity trustees, the Board of Directors, who are not employees, received no remuneration for their services. Directly incurred expenses, when claimed, are reimbursed, or paid directly to third parties. In 2022 these totalled £9,145 for travel expenses (2021 - £50) and £8,374 for accommodation costs (2021 - £nil), for twelve directors. Due to the Covid pandemic all board meeting in 2021 were held virtually.

Also involved in the work of the charity were 2 self-supporting volunteers, and 61 people resident overseas.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2022

8 TANGIBLE FIXED ASSETS

	Long Leasehold Land & Buildings £	Outfitting of Buildings £	Vehicles £	Fixtures, Fittings & Equipment £	TOTAL £
Cost:					
At 1 January 2022	2,228,119	141,580	12,157	558,939	2,940,795
Additions	-	-	-	39,671	39,671
Disposals	-	-	-	(12,862)	(12,862)
At 31 December 2022	2,228,119	141,580	12,157	585,748	2,967,604
Depreciation:					
At 1 January 2022	1,018,434	141,580	12,157	500,024	1,672,195
Disposals	-	-	-	(10,486)	(10,486)
Charge for the year	14,562	-	-	46,388	60,950
Impairment losses	-	-	-	-	-
At 31 December 2022	1,032,996	141,580	12,157	535,926	1,722,659
At 31 December 2022	1,195,123	-	-	49,822	1,244,945
At 1 January 2022	1,209,685	-	-	58,915	1,268,600

The property situated at 39 Honor Oak Road, Forest Hill, London, is included within tangible fixed assets at a deemed cost of £1.5 million, reflecting the external professional valuation obtained when the property was transferred from Witness and Testimony Trust in 2019. Following the Board's decision in 2020 to sell the property it became evident that the marketability of the property is restricted by a long-term lease on part of the property. Following extensive investigations of various options, and aware of the on-going costs associated with keeping the property, the directors are currently in negotiations to sell the property to the leaseholder at a price which is below the carry value. Therefore the decision was made in 2021 to impair the value of the property to reflect the best estimate of sales proceeds less costs to sell, resulting in an impairment loss of £800,000.

9 CONCESSIONARY LOAN

	2022 US\$	2021 US\$
Cost at 1 January 2022	-	-
Loans made	1,800,000	-
Repayments	-	-
Balance at 31 December 2022	1,800,000	-
Balance at 31 December 2022 in GBP (£)	1,487,603	-

In November 2022 the Board agreed to loan GBA Ships e.V. the sum of US\$1,800,000 (£1,487,603), interest free, and repayable in full by 30th October 2025. Early repayment can be required by giving 12 months' notice. The loan was provided to enable OM Ships to prepare M.V. Doulos Hope for ministry. The loan is secured by a mortgage over M.V. Doulos Hope, registered in November 2023.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2022

10 DEBTORS

	2022 £	2021 £
Due within one year:		
Amounts due from connected charities	278,543	3,828,813
Prepayments	153,068	95,115
Loans receivable	6,112	7,473
Other debtors	21,504	18,254
	<u>459,227</u>	<u>3,949,655</u>
Due within more than one year:		
Loans receivable	-	6,815
TOTAL DEBTORS	<u>459,227</u>	<u>3,956,470</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	10,500	10,500
Social Security and other taxes	12,448	12,236
Pension contributions	5,487	5,228
Accounts payable	41,612	20,290
Amounts due to connected charities	-	38,525
Deferred income	10,345	660
	<u>80,392</u>	<u>87,439</u>

12 FINANCIAL INSTRUMENTS

	2022 £	2021 £
Financial assets measured at amortised cost	<u>3,281,365</u>	<u>3,861,355</u>
Financial liabilities measured at amortised cost	<u>69,892</u>	<u>76,939</u>
Cash and cash equivalents	<u>2,395,304</u>	<u>280,502</u>

Financial assets comprise other debtors, loans receivable, concessionary loans, and amounts due from connected charities.

Financial liabilities comprise loans and accounts payable.

13 DEFERRED INCOME

	2022 £	2021 £
Balance at 1 January 2022	660	5,040
Amount released to income	(660)	(5,040)
Amount deferred in the year	10,345	660
Balance at 31 December 2022	<u>10,345</u>	<u>660</u>

Deferred income comprises funding and personal support received in advance.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2022

14 CALLED UP SHARE CAPITAL

The company is limited by guarantee and therefore there is no share capital.

15 STATEMENT OF FUNDS

	At 31 December 2021 £	Income £	Expenditure £	Utilised/ transfers £	At 31 December 2022 £
Unrestricted					
General	1,664,152	4,533,273	(4,378,207)	340,206	2,159,424
Designated – Global Impact	420,208	142,756	(122,146)	-	440,818
Designated – Asset Fund	1,268,600	-	(60,950)	37,295	1,244,945
Total unrestricted funds	3,352,960	4,676,029	(4,561,303)	377,501	3,845,187
Restricted					
Financial Development	193,387	24,464	(52,109)	-	165,742
Organisational Development	267,586	-	(94,129)	82,237	255,694
Global Services Funds	161,329	32,544	(13,093)	(55,163)	125,617
Field Ministries	531,598	193,216	(655,512)	49,484	118,786
International Director Funds	37,403	-	(14,731)	-	22,672
Muslim Ministries Ambassador	4,133	-	(510)	1,000	4,623
Teenstreet Excellence	161,948	142,426	(262,606)	33,235	75,003
Global Capacity Fund	460,965	1,044,657	(323,177)	(519,016)	663,429
People Care Fund	104,121	-	(2,495)	-	101,626
COVID-19 Fund	30,051	14,164	(44,215)	-	-
Global Brand Development	106,052	-	(21,026)	30,722	115,748
General Restricted Funds	6,600	11,718	(5,758)	-	12,560
Total restricted funds	2,065,173	1,463,189	(1,489,361)	(377,501)	1,661,500
TOTAL FUNDS	5,418,133	6,139,218	(6,050,664)	-	5,506,687

Designated

The income funds of the charity include the following designated funds that have been set aside out of unrestricted funds held by the directors for specific purposes:

- The Asset Fund represents net tangible assets less any associated liabilities; and
- The Global Impact Fund represents funds set aside to respond to global needs within OM. In any year budgeted expenditure from the Global Impact Fund may exceed the balance brought forward from the previous year. Additional funds are designated each year to maintain a fund which is able to respond in the event of a crisis or disaster.

Transfers

The transfer of £37,295 from the General Fund to the Designated-Asset Fund represents the net increase in value of assets, after the provision of depreciation of £60,950.

The net transfer of £377,501 from various Restricted funds to General Unrestricted funds represents the allocation of restricted funds to cover operational expenses incurred in unrestricted cost centres. The expenses meet the requirements applicable to those restricted funds.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2022

15 STATEMENT OF FUNDS (continued)

Restricted funds

The income funds of the charity include various gifts and grants given specifically for a number of projects which benefit OM-Worldwide. These restricted funds are held by the directors for specific purposes:

- The Financial Development Funds are used for projects which seek to train OM fields around the world in developing their financial backing.
- Projects administered by the Organisational Development department include a project to train and equip board members of OM entities around the world in the areas of governance and board management, and other training projects.
- The International Director Fund is a grant allocated from the Global Capacity Fund. The funds are to be used at the discretion of the International Director and the Global Leadership Team, in line with the donor's restrictions.
- The Global Capacity Fund comprises gifts received from one major donor in the USA, primarily for the development of OM's structure and systems, and investment into some key initiatives. Grants from this fund have been made to other OM entities. There have also been internal grants to other departments for specific purposes, and these continue to be held as restricted funds.
- MMA (Muslim Ministries Ambassador) and Teenstreet are international ministries of OM-Worldwide.
- The People Care Fund is administered by the Human Resources department, specifically for the purpose of people care.
- The COVID-19 Fund received gifts specially for allocation to OM fields experiencing hardship due to the effects of the pandemic. Grants were made to OM fields during 2020 and 2021, with the balance distributed during 2022.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS AS AT 31 DECEMBER 2022

	Tangible Fixed Assets	Concessionary Loan	Net Current Assets	Long Term Creditors	Total
	£	£	£	£	£
Unrestricted Funds					
Asset Fund	1,244,945	-	-	-	1,244,945
Global Impact Fund	-	-	440,818	-	440,818
General Fund	-	1,487,603	671,821	-	2,159,424
Total Unrestricted Funds	1,244,945	1,487,603	1,112,639	-	3,845,187
Restricted Funds	-	-	1,661,500	-	1,661,500
TOTAL FUNDS	1,244,945	1,487,603	2,774,139	-	5,506,687

ANALYSIS OF NET ASSETS BETWEEN FUNDS AS AT 31 DECEMBER 2021

	Tangible Fixed Assets	Investments	Net Current Assets	Long Term Creditors	Total
	£		£	£	£
Unrestricted Funds					
Asset Fund	1,268,600	-	-	-	1,268,600
Global Impact Fund	-	-	420,208	-	420,208
General Fund	-	-	1,664,152	-	1,664,152
Total Unrestricted Funds	1,268,600	-	2,084,360	-	3,352,960
Restricted Funds	-	-	2,065,173	-	2,065,173
TOTAL FUNDS	1,268,600	-	4,149,533	-	5,418,133

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2022

17 RELATED PARTY TRANSACTIONS

The company acts as Trustee in respect of the transmission of worldwide income and expenditure, received and paid respectively by one Operation Mobilisation organisation in respect of another. All the organisations have similar objectives. The assets held at 31 December 2022, totalling £19,074,429 (2021 - £20,656,981) are held in a custodian capacity for the settlement of the corresponding liabilities. This facility is known within OM-Worldwide as the International Clearing House (ICH).

Donations received during the year from directors and related parties totalled £nil (2020 - £nil). The directors may have donated via other OM offices towards the support of individuals working for the charity, however that information is not readily available.

18 COMMITMENTS

At 31 December 2022 the charity's total commitments under non-cancellable operating leases was as follows:

	2022 £	2021 £
Within one year	15,749	15,640
Two to five years	48,000	48,000
Over five years	19,000	31,000
Total	<u>82,749</u>	<u>94,640</u>

Lease payments recognised as an expense during the year totalled £26,888 (2021 - £26,420).

19 RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

	2022 £	2021 £
Net movement in funds	88,554	(447,778)
Interest paid	-	-
Interest received	(27,686)	(2,665)
Depreciation charges	60,950	65,340
Profit on disposal of fixed assets	(1,624)	(6,100)
Loss on sale of fixed assets	-	-
Impairment losses	-	800,000
Decrease (Increase) in debtors	3,497,243	(1,282,613)
(Decrease) in creditors	(7,047)	(52,013)
Net cash generated from/(utilised by) operating activities	<u>3,610,390</u>	<u>(925,829)</u>

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2022

20 ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	Net Funds as at 1 January 2022 £	Cashflows in the year £	Net Funds as at 31 December 2022 £
Cash at bank and in hand	280,502	2,114,802	2,395,304
Total Cash and Cash Equivalents	280,502	2,114,802	2,395,304

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2022

21 PRIOR YEAR COMPARATIVE SOFA

	Unrestricted Funds	Restricted Funds	2021 Total Funds
	£	£	£
INCOME			
Donations and gifts	3,625,501	1,141,181	4,766,682
Income from investments	2,665	-	2,665
Income from charitable activities	261,497	44,292	305,789
Other income	6,099	-	6,099
Total Income	3,895,762	1,185,473	5,081,235
EXPENDITURE			
Costs of Raising Funds			
Costs of generating voluntary income	193,630	122,518	316,148
Expenditure on Charitable Activities			
Costs of charitable activities	4,225,917	986,948	5,212,865
Total Expenditure	4,419,547	1,109,466	5,529,013
Net Income Before Transfers	(523,785)	76,007	(447,778)
Gross Transfers between Funds	132,635	(132,635)	-
Net Income	(391,150)	(56,628)	(447,778)
Fund Balance brought forward as at 31 December 2020	3,744,110	2,121,801	5,865,911
Fund Balance carried forward as at 31 December 2021	3,352,960	2,065,173	5,418,133

OM International

England & Wales - Charity number 1112655

Accounts

OM INTERNATIONAL

Annual Report and Financial Statements

For the year ended 31 December 2021

Company Number 05649412

Charity Number 1112655



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REPORT OF THE BOARD OF DIRECTORS

The Board of Directors present their annual report and audited financial statements for the year to 31 December 2021.

REFERENCE AND MANAGEMENT INFORMATION

Company name: OM International

Company Registration number: 05649412

Charity Registration number: 1112655

Registered Office Unit B, Clifford Court
Cooper Way
Parkhouse
Carlisle
CA3 0JG

BOARD OF DIRECTORS

Julyan LIDSTONE
Wei Leong GOH
Chuan Seng (Albert) TEH
AGC (Bert) VAN DE HAAR
Grant PORTER
Jon SEELEY
Kelvin SAMWATA
Paul HYNAM (Chairman)
Shura FACANHA
Mary LEDERLEITNER
Zenaida MARAMARA
Holly STEWARD
Calisto ODEDE
Andrea VOGT
Lawrence TONG (resigned 24 February 2021)

COMPANY SECRETARY

Julyan LIDSTONE

AUDITORS

Mazars LLP, 1 St Peter's Square, Manchester, M2 3DE

SOLICITORS

Stone King LLP, 13 Queen Square, Bath BA1 2HJ

BANKERS

National Westminster Bank PLC, 17 Church Street, Oswestry, Shropshire, SY11 2SX

WORKING NAME

International Coordinating Team (ICT)

KEY MANAGEMENT PERSONNEL

International Director
Associate International Director for Global Services
Associate International Director for Resourcing
Associate International Director for Resourcing (Interim)
Associate International Director for Organisational Development
Team Leader
Chief Financial Officer
IT Director

Lawrence Tong
Gian Walser
Andrew Scott (until 30 September)
Wim Goudzwaard (from 1 October)
Katherine Porter
Leon Hedding
Kevin Borlase
Holger Rabbach

REPORT OF THE BOARD OF DIRECTORS

STRUCTURE GOVERNANCE AND MANAGEMENT

OM International is governed by the terms of its constitution and the Memorandum and Articles of Association. The company is limited by guarantee and was incorporated on 8 December 2005. It is registered as a company in England and Wales, Company Registration Number: 05649412 and with the Charity Commission for England and Wales, Charity Registration Number: 1112655. Members of the Board of Directors are the trustees for charitable purposes.

Organisation

The Board of Directors is responsible for ultimate strategic decisions, having regard to International Policy under the JMA (see below) and advice from senior management. As charity trustees, the directors receive no remuneration for their services.

The members of the Board (as set out on page 3) have held office during the year to the date of this report, unless otherwise stated. The Board currently meets at least four times per year. Following the resignation of one director in February 2021 the Board currently consists of 14 directors. As well as their responsibilities in relation to this company they also assume a role for OM-Worldwide, providing oversight, support and accountability to OM's International Director, Mr Lawrence Tong. They do not assume legal responsibility or governance of other OM entities, which remains with the boards, or current leadership, of those entities.

The directors delegate the day to day management of the charity to the International Director (Mr Lawrence Tong) and members of the key management personnel as detailed on page 3.

The International Director (ID) oversees the execution of the company's strategic plans, and directs management to develop specific goals in pursuit of these strategic objectives. The Board will review progress quarterly with reports from the ID and his senior management team as to the current health of the organisation, ongoing initiatives and how they are contributing to achieving agreed goals and objectives.

Related Organisations

This company shares the core values of an international partnership now operating in 118 countries worldwide known as "Operation Mobilisation". The company is a signatory to a "Joint Ministries Agreement" (JMA) which sets out the ways in which the various constituent parts shall work together. In this report this "international partnership" is called "Operation Mobilisation Worldwide" (or "OM-Worldwide") and the company is called "OM International".

Recruitment and Appointment of the Board of Directors

The directors are also the trustees for the purposes of charity law. As of the date of this report the Board consists of fourteen experienced and committed directors. Only the members (who in our case are the Board of Directors) have the power to appoint new trustees/directors.

Induction and Training of Directors

In the event of new Directors being recruited they are invited to attend a meeting prior to any decision concerning their appointment, and are provided with material to give them background and necessary information regarding the organisation.

Risk Management

The directors have identified and evaluated the areas of major risk and the action required to mitigate those risks. Procedures are in place to keep areas of risk under review and identify future risk areas. These procedures are in turn reviewed on a regular basis by the directors. The directors have considered the risks to the company in light of the Covid-19 pandemic and believe the Charity is able to manage and mitigate those risks.

Risk and Uncertainties

The principal risks and uncertainties facing the charity include:

- loss of key personnel, and the inability to recruit suitably qualified personnel to meet the on-going needs of the organisation;
- computer system failure, although this is now hosted and backed up off-site to mitigate this risk;
- inadequate reserves in the event of funding cuts resulting from decisions made by OM-Worldwide; and
- reliance on gift income.

REPORT OF THE BOARD OF DIRECTORS

Risk and Uncertainties (continued)

In order to address the financial risks, an annual budget is maintained, and monthly management accounts are prepared to ensure that any significant problems are quickly identified. The charity endeavours to maintain on-going cash reserves which would provide time for solutions to be found in the event of funding shortfalls. There has been no significant drop in income during 2020-22 to date as a result of the pandemic. The charity's work benefits OM-Worldwide and it would seek support from the global organisation if required.

Going Concern Basis of Accounting

In assessing the company's ability to continue to adopt the going concern basis of accounting in the future, for at least 12 months from the date of this report, the directors have determined that there are no material uncertainties relating to events or conditions that may cast significant doubt upon the continuing use of the going concern basis of accounting in future periods. The directors have considered the on-going impact of the Covid-19 pandemic, but as income remained steady throughout 2020/21 and 2022 to date, and they do not believe the pandemic will affect the company's ability to continue as a going concern.

Key Management Personnel Remuneration

Remuneration of the charity's key management personnel is set in consultation with the relevant individuals. As a mission organisation those joining are committed to the ethos of the charity and do not have an expectation of receiving market rates of pay and remuneration. The National Living Wage is the minimum rate paid, and the remuneration levels are set taking into account the individual's situation and their level of responsibility within the organisation.

Fundraising

The charity does not actively engage in fundraising and does not use the services of any professional or commercial fundraiser. The main sources of voluntary income are an administration grant received from OM fields around the world on the gifts they receive, and financial support raised by personnel working with the charity through their contact with sending churches, friends, and family. Support raising by personnel is monitored by their sending OM fields, and support gifts are received by those fields and then forwarded to OM International. The charity has not received any complaints relating to fundraising activities and is not aware of any complaints received by OM fields fundraising on behalf of the charity.

Brexit

The finance management team and the board of directors have discussed potential challenges relating to Brexit. Different solutions have been brought forward and put in place to deal with the situation. The board of directors are confident that the measures taken are adequate to address the potential risk.

COVID-19

The on-going impact of the Covid-19 pandemic continued throughout 2021. There was no noticeable decrease in income during 2020 or 2021. Expenses decreased as international travel for OM International personnel ceased during 2020 and only gradually recommenced during 2021. Many events and meetings were cancelled or moved on-line. Many of the services we provide to the OM world continued, and planning and training continued on virtual platforms. The implementation of some projects has been delayed by the inability to travel, or unavailability of relevant personnel, but new ways of working were explored and encouraged. Many of the changes brought on by the pandemic have proved to be useful and continue to be utilised.

OBJECTIVES AND ACTIVITIES

OM International's principal objective, as set out in the Memorandum of Association, is to support, through the provision of services including administration and co-ordination, charities and NGOs both in the UK and worldwide whose purposes include:

- the advancement of education (particularly for the improvement of literacy and vocational skills);
- the relief of sickness or poverty by assisting any sick persons or necessitous persons;
- the relief of suffering and distress;
- the advancement of health;
- the advancement of religion; and
- any other charitable purposes associated with the above that may be of benefit to the community.

REPORT OF THE BOARD OF DIRECTORS

OM International plays a key role in co-ordinating decision making on common standards throughout the OM world. It also supplies services and resources vital to the functioning of OM internationally.

OM-Worldwide's stated objective is "we want to see vibrant communities of Jesus followers among the least reached".

Public Benefit

The directors are aware of the Charity Commission guidance on public benefit, and the two key principles of public benefit, namely that there must be an identifiable benefit or benefits, and that benefit must be to the public, or a section of the public.

The Board believes that by supporting the work of OM-Worldwide it supports the whole mission of OM. The aim of OM-Worldwide is to mobilise people to share the Christian faith with every generation in every nation, pioneering and leading initiatives to redeem lives, rebuild communities and restore hope. OM-Worldwide works in over 118 countries, motivating and equipping people to share God's love with people all over the world. This involves over 5,000 workers from at least 120 different nations. In doing so, the Board believes that it provides a benefit to the public by:

- planting and strengthening churches which provide facilities for public worship, pastoral care, and spiritual and moral development for anyone who wishes to benefit from what the churches offer;
- promotion of Christian values, and service by members of OM-Worldwide to the communities in which they serve; and
- relief and development work in countries suffering the effects of natural disasters, or where sections of the community have been deprived of the basic necessities of life.

The board relies on feedback from OM international leadership, and from OM fields around the world, to assess the value and effectiveness of the organisation's work. Reports are available of the work being done by OM fields, and the board is confident that the services provided by this charity enable and facilitate that work. Department heads are in regular contact with OM leaders around the world to ensure that the services provided meet their needs and increase their effectiveness.

ACTIVITIES

During 2021 OM International continued to provide services and resources to increase the effectiveness of OM ministry around the world. Some of the highlights or major activities during the year are as follows:

Global Services: This division includes IT, Personnel, People Care, Crisis and Security Management, Disaster Response, Finance and Audit.

- The Management System project is making progress in rollout of new software packages that will provide the needed services for finance and HR management. A lot of energy was invested in training and preparation.
- The people services team (including personnel, HR policies, and people care) are strengthening the support services and stream lining processes.
- The people care team, crisis management team and disaster response team continued to give support in Covid-19 pandemic related issues and other crisis and disaster situations.

Resourcing: This division is responsible for the areas of financial generosity, Global Branding & Marketing, and TeenStreet.

- Due to Covid we had to postpone some planned work for 2021; a feasibility study is now underway in Germany and the UK. And we hope to start soon in East Asia, so we can launch campaigns there.
- The Global Brand Marketing team has made more tools available in 2021 and was able to assist a growing number of fields in localized global campaigns.
- By the end of 2021, we had 26 organizing fields who facilitate a discipleship movement for Teenagers from at least 64 fields.

Organisational Development: This division includes Training, Leadership development, Research, Prayer, and Board Development.

- During 2021, we both developed and launched a brand-new online learning platform called EquipMe Online (www.equipmeonline.com). The move to a new platform was driven by the need to offer training in multiple languages, to offer easy access to training on a mobile phone, to allow non-OM partners to join training opportunities, and to allow self-paced training. We are thrilled by the results – six months post-launch we now have over 1000 active users and the number is growing all the time.
- As Covid-restrictions ease, training continues to be offered in person across the world with (for example) exciting in-person opportunities emerging in the Sahel region.
- The Global Prayer team have continued to facilitate monthly Global Days of Prayer throughout the pandemic, drawing OM teams together across the world.

REPORT OF THE BOARD OF DIRECTORS

- Board training was severely impacted by Covid and ground to a virtual halt. In 2022, we already plan in person events with several boards and a global training event for board facilitators in June 2022.
- REACH programmes continue to work well together globally (five month discipleship programmes in 9 different nations) and two more REACH are in the process of being developed – one in Georgia and the other in Kazakhstan.
- Leadership development continues to focus on equipping our leaders at all levels with Senior Leaders part 1 running online with 15 participants from 15 countries, including the majority coming from the Global South.
- We concluded the 3.5 year Training Task Force in 2021 having produced 17 new pieces of training in five keys areas which was exciting.

Field Ministries: This division has continued to provide leadership for the work OM is doing around the world in implementing our vision.

- During 2021 the work continued sharpening our focus on effectiveness working towards our vision, especially with increased cross-learning and training.
- A focused team was formed under the Field Ministries Division to lead mobilisation implementation work. The work so far has been characterised by wide engagement initiatives as we seek to move forward on a journey together
- We have not just been tracking our outcomes against our mission and vision but have also begun to track and understand better the role of OM-ers, partners and others in that.

Since May 2020 the Global Capacity Fund, which had previously been held by OM-USA and OM-Canada, has been managed by OM International. This restricted fund comprises gifts received from one major donor in the USA, primarily for the development of OM's structure and systems, and investment into some key initiatives. Grants from this fund have been made to other OM entities and there have also been internal grants to other departments for specific purposes which continue to be held as restricted funds.

Leadership and support to OM-Worldwide is provided from Carlisle, which to remains a service hub primarily for some IT services as well as finance services, and by leaders scattered around the world who work with OM International, including a small number based in the UK. The Board provide oversight, support and accountability to OM's International Director. Board members are located around the world (Australia, Singapore, Malaysia, Zambia, Netherlands, Ecuador, Barbados, USA, UK and Philippines).

FINANCIAL REVIEW

The full results of the company for the year to 31 December 2021 are set out in the financial statements on pages 18 to 30.

Total income for 2021 was £5.08 million (2020 - £6.73 million), and total expenditure totalled £5.53 million (2020 - £5.08 million). The net expenditure of £447,778 can be analysed as follows:

	2021	2020
Unrestricted – General	£385,004	£144,007
Unrestricted – Designated Fund – GIF	£67,447	£100,748
Unrestricted – Designated Fund – Asset Fund	(£843,601)	(£35,104)
Restricted Funds	(£56,628)	£1,436,243
	-----	-----
Net (expenditure)/income	(£447,778)	£1,645,894

The main sources of income were as follows:

	2021	2020
Gifts and grants received	£3,246,376	£4,975,997
Gift of property from Witness & Testimony Trust	-	-
Gifts received for the support of personnel	£1,520,306	£1,380,149
Income generated from charitable activities	£305,789	£312,595
Coronavirus Job Retention Scheme grants	-	£14,760
Depreciation recovered	£6,099	£36,058
Investment income	£2,665	£10,923

Dividends are not permitted under the Articles of Association.

REPORT OF THE BOARD OF DIRECTORS

Reserves Policy

Total unrestricted reserves, excluding designated reserves, totalled £1,664,152 at the year-end (see note 14). The directors consider that unrestricted reserves should be maintained at a sum equivalent to approximately three months of unrestricted costs. General unrestricted costs, excluding designated funds, for 2021 totalled £3,226,257. Therefore, at year end unrestricted reserves equated to 6.0 months of unrestricted costs (2020 – 5.0 months). The increase in reserves is partly due to the restriction in activities caused by the Covid 19 pandemic. It is anticipated that reserves will be utilised over the next few years.

Designated reserves held at year end included the Global Impact Fund £420,208 (2020 - £352,761) and the Asset Fund £1,268,600 (2020 - £2,112,201) representing net tangible assets.

Restricted funds, representing the balance of gifts and grants received for specific projects less related expenditure, were £2,065,173 (2020 - £2,121,800).

Grant Making Policy

Grants made during the year totalled £1,143,402 (2020 - £1,226,919). Grants are made in support of various international ministries and projects of OM-Worldwide, or to other OM fields in need of financial assistance. Grants from the designated GIF funds are approved by the International Director, in line with guidelines provided by the Board. Other grants from general funds have been provided for in the budget for the year which has been approved by the Board. Any other grants require the Board's approval. The grants made contribute to the charity's objective of supporting OM ministries around the world.

Investment Policy

The Memorandum of Association gives the directors the power to deposit or invest funds in any manner, but to invest only after obtaining such advice from a financial expert as the directors consider necessary and having regard to the suitability of investments and the need for diversification. Currently, surplus cash funds are deposited in an interest bearing account with NatWest Bank.

PLANS FOR FUTURE PERIODS

OM International will continue to provide services and resources to increase the effectiveness of OM ministry around the world. The stated objective of OM-worldwide is “to see vibrant communities of Jesus followers among the least reached”. Our divisions and some of their future plans include:

Global Services:

- The roll out phase of the Management System continues and much support is needed to guide entities through this process.
- The people care team, crisis management team and disaster response team are very much involved in the Ukrainian crisis, supporting the teams in the Ukraine and in surrounding countries.
- The personnel team is working closely with the training department to rethink the onboarding process and training of people joining the organisation.

Resourcing:

- By the end of 2022 we plan to finish the feasibility study, which will give us good insight on the next steps. By the end of the year we intend to hire a new Major Gift Officer in each focus field.
- Global Brand Marketing intentionally seeks to increase the number of fields joining with international campaigns. The Fuller Course is an excellent tool to mobilise many.
- Every field will have a 3 year strategy plan, in order to increase the number of active small groups of teenagers in each field.

REPORT OF THE BOARD OF DIRECTORS

Organisational Development:

- We continue to rethink leadership development with a majority world lens and have just relaunched our younger leaders training, Joshua Journey, having revamped it with a greater emphasis on communal learning, spiritual formation and the leadership journey. Monthly modules will continue throughout 2022.
- In the last month of 2021, we launched a brand-new Talent Management assessment model primarily aimed at assessment in our leadership development training. In 2022 we hope to see this used more widely organisationally to enable us to intentionally develop our younger leaders with high potential.
- The International Coaching Academy continues to train high level leadership coaches to support our leaders. In 2022, we launched ILCA BEYOND – aimed at continuing the equipping and learning for those we have trained. We are also developing an online learning community for coaches. Early engagement looks promising.
- Our popular programme, Coach Mentoring Essentials (CME), was revamped during Covid. In early 2022, we relaunched in-person CME training in S Africa. Six CME clinics are already booked over 2022 and we imagine there will be others.
- In late 2021, a cross boundary working group handed their findings to Organisational Development. Throughout 2022, we plan to examine the tool they developed for aiding cross boundary work. Part of the process will mean developing skilled cross boundary coaches to facilitate good cross boundary work between OM teams and entities.
- Research projects for 2022 include a focus on our progress to mission (are we doing what we say we're doing and how can we demonstrate that) and further work on the concept of "same and near culture workers" as it applies to our ongoing global ministry
- Board training kicks off again in 2022 after a Covid-hiatus. We plan a global board track at our International Leaders' meetings in May 2022 followed by a global board facilitators training in June 2022, and various in-person training engagements with various boards.

Field Ministries

- The Field Ministries Division will continue to support fields to see "vibrant communities of Jesus followers". The focus on cross-learning across OM will increase as will efforts to increase sustainability for those involved in this.
- We anticipate that the mobilisation work will reach the stage where specific proposals for change can be adopted and the implementation phases began.

FUNDS HELD AS CUSTODIAN TRUSTEES FOR OTHERS

The company acts as custodian trustee in respect of the transmission of worldwide income and expenditure, received and paid respectively by one Operation Mobilisation organisation in respect of another. All the organisations have similar objectives. The assets held at 31 December 2021, totalling £20,656,981 (2020 - £15,583,656) are held in a custodian capacity for the settlement of the corresponding liabilities. These amounts do not therefore form part of the charity's balance sheet. This facility is known within OM-Worldwide as the International Clearing House (ICH). Provision of the ICH facility further supports the work of OM-Worldwide enabling efficient movement of funds between OM organisations around the world. ICH funds are held with ING Bank, Belgium, and the management of those funds is completely separate from the company's banking arrangements.

RESPONSIBILITIES OF THE BOARD OF DIRECTORS

Company and charity law requires the Board, as trustees and directors, to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of OM International and the results for the period. In preparing the financial statements, the directors have:

- selected suitable accounting policies and applied them consistently;
- reached judgements and made estimates that are considered reasonable and prudent;
- stated whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepared the financial statements on the going concern basis unless it was inappropriate to assume that the Charity would continue in operation.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE BOARD OF DIRECTORS

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

Members of the Board of Directors, who are directors for the purposes of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3. In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware.
- we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's auditors are aware of that information.
- as far as we are aware, there were no serious incidents or other matters relating to the charity that should have been declared under section 169 of the Charities Act 2011 and recognise that false or misleading information constitutes a default under statutory requirements under section 60 of the Charities Act 2011.
- we have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the charitable objectives and aims of Operation Mobilisation, as well as in planning future activities.

AUDITORS

A resolution to re-appoint Mazars LLP as auditors to the company, and to authorise the directors to fix their remuneration, will be proposed at the Annual General Meeting.

SMALL COMPANIES NOTE

In preparing this report the directors have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board of Directors on 26th September 2022 and signed on its behalf by:



By order of The Board
Julyan Lidstone (Director)
Date: 26th September 2022

Independent auditor's report to the members of OM International

Opinion

We have audited the financial statements of OM International (the 'charity') for the year ended 31 December 2021 which the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its industry, we considered that non-compliance with the following laws and regulations related to the Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering and non-compliance with implementation of government support schemes relating to COVID-19 and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;

- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as the Companies Act 2006.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



Vincent Marke (Sep 28, 2022 20:39 GMT+1)

Vincent Marke (Senior Statutory Auditor)

For and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

1 St Peter's Square,
Manchester,
M2 3DE

Date: Sep 28, 2022

ACCOUNTING POLICIES

1 GENERAL INFORMATION

OM International is a private company (registered number: 05649412) limited by guarantee and is non-profit making. The charity is incorporated in the United Kingdom and registered within England and Wales. The registered address of the charity is included on page 3.

2 BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable Accounting Standards in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OM International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the company operates.

3 ACCOUNTING CONVENTION

These financial statements have been prepared on the going concern basis under the historic cost convention.

4 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In applying the charity's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The property situated at 39 Honor Oak Road, Forest Hill, London, is included within tangible fixed assets at a deemed cost of £1.5 million, reflecting the external professional valuation obtained when the property was transferred from Witness and Testimony Trust in 2019. Following the Board's decision in 2020 to sell the property it became evident that the marketability of the property is restricted by a long-term lease on part of the property. Following extensive investigations of various options, and aware of the on-going costs associated with keeping the property, the directors are currently in negotiations to sell the property to the leaseholder at a price which is below the carry value. Therefore the decision has been made to impair the value of the property to reflect the best estimate of sales proceeds less costs to sell, resulting in an impairment loss of £800,000.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Critical accounting judgements

The critical accounting judgements that the directors have made in the process of applying the charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

ACCOUNTING POLICIES

4 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY (CONTINUED)

Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Estimating value in use

Where an indication of impairment exists the directors will carry out an impairment review to determine the recoverable amount, which is the higher of fair value less cost to sell and value in use. The value in use calculation requires the directors to estimate the future cash flows expected to arise from the asset or the cash generating unit and a suitable discount rate in order to calculate present value.

Recoverability of receivables

The charity believes all receivables to be recoverable and has not made any provision for unrecoverable amounts. When assessing recoverability the directors consider factors such as the ageing of the receivables, past experience of recoverability, and the credit profile of individual or groups of customers.

Determining residual values and useful economic lives of property, plant and equipment

The charity depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes. Judgement is applied by management when determining the residual values for fixtures, fittings and equipment. When determining the residual value, management aim to assess the amount that the company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

5 FUND ACCOUNTING

Unrestricted Funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Designated Funds are unrestricted funds that the directors have set aside for specific purposes.

Restricted Funds are subject to restrictions on their use, either imposed by the donor or included in the terms of an appeal.

6 INCOME

Gifts received are accounted for as soon as it is prudent and practicable to do so, generally the earlier of the date of notification or receipt. Gifts in kind are included at an estimated value.

Income from charitable activities includes turnover in relation to sales of audio visual supplies and the provision of audio visual services, rent income and registration fees for training events.

Net currency exchange gains are included in income from charitable activities.

Net currency exchange losses are included in expenditure on charitable activities.

ACCOUNTING POLICIES

7 EXPENDITURE

COSTS OF GENERATING FUNDS

This amount represents administration costs charged by OM offices worldwide on the gifts they receive for OM International.

DIRECT CHARITABLE EXPENDITURE

Includes all expenditure directly related to the objects of the charity and comprises the following:

Support to other missions

This amount represents expenditure incurred by the charity in supporting the ministry of OM-Worldwide. This includes personnel costs, provision of office facilities, travel costs, and depreciation on buildings, vehicles and equipment.

Net currency exchange losses incurred during the year are also included in this figure.

Costs of generating income from Charitable Activities

This amount represents expenditure incurred by the audio visual department, and the provision of training courses by the International Human Resources department. These activities generate income by way of payment for services received, sale of goods, and registration fees for courses.

Governance

This comprises expenditure incurred in the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

8 FIXED ASSETS AND DEPRECIATION

In general, tangible fixed assets with a cost over £500 and all vehicles are capitalised in the financial statements, and are stated at cost less depreciation.

During 2021, depreciation has been provided in order to write-off the cost of tangible fixed assets on a straight line basis over their estimated useful lives, using the following rates:

Long leasehold buildings	2% per annum
Outfitting of building, and initial furniture	10% per annum
IT equipment (computers and phone system)	20-33% per annum
Other fixtures, fittings and equipment	20% per annum
Vehicles	20-50% per annum

Impairment losses on the value of London property are detailed in note 4 above.

9 FOREIGN CURRENCIES

Income and expenditure items denominated in foreign currency are translated into sterling and recorded at the rate ruling for the month of the transaction. Balance Sheet items denominated in foreign currency are translated into sterling and recorded at the rate ruling at the end of December. These rates (provided by the International Finance Office) are used in Operation Mobilisation Worldwide.

10 OPERATING LEASES

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

ACCOUNTING POLICIES

11 PENSIONS

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year. All pension costs relate to unrestricted funds.

12 FINANCIAL INSTRUMENTS

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

13 GOING CONCERN

The directors have reviewed the charity's financial position and have confidence that the charity has adequate resources to continue in operation for a minimum of twelve months after the date of approval of these financial statements and therefore can continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties in respect of going concern. The directors have considered the on-going potential impact of the Covid-19 pandemic, but income remained steady throughout 2020 and 2021 to date, and they are confident of the company's ability to continue as a going concern.

STATEMENT OF FINANCIAL ACTIVITIES

Including income and expenditure account

Year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME					
Donations and gifts	2	3,625,501	1,141,181	4,766,682	6,356,146
Income from investments		2,665	-	2,665	10,923
Income from charitable activities	2	261,497	44,292	305,789	312,595
Other income	2	6,099	-	6,099	50,818
Total Income		3,895,762	1,185,473	5,081,235	6,730,482
EXPENDITURE					
Costs of Raising Funds					
Costs of generating voluntary income		193,630	122,518	316,148	360,160
Expenditure on Charitable Activities	3				
Costs of charitable activities		4,225,917	986,948	5,212,865	4,724,428
Total Expenditure		4,419,547	1,109,466	5,529,013	5,084,588
Net (Expenditure)/Income Before Transfers	5	(523,785)	76,007	(447,778)	1,645,894
Gross Transfers between Funds	14	132,635	(132,635)	-	-
Net (Expenditure)/Income		(391,150)	(56,628)	(447,778)	1,645,894
Fund Balance brought forward as at 31 December 2020		3,744,110	2,121,801	5,865,911	4,220,017
Fund Balance carried forward as at 31 December 2021	14	3,352,960	2,065,173	5,418,133	5,865,911

The company's income and expenditure all relate to continuing operations.
The Statement of Financial Activities includes all gains and losses in the year.

BALANCE SHEET

As at 31 December 2021

Company Number 05649412

	Notes	£	2021 £	2020 £
Fixed Assets				
Tangible assets	8	1,268,600		2,112,201
Investment Property		<u>-</u>		<u>-</u>
TOTAL FIXED ASSETS			1,268,600	2,112,201
Current assets				
Debtors	9	3,956,470		2,673,857
Cash at bank and in hand		<u>280,502</u>		<u>1,219,305</u>
		4,236,972		3,893,162
CREDITORS:				
Amounts falling due within one year	10	<u>(87,439)</u>		<u>(139,452)</u>
NET CURRENT ASSETS			<u>4,149,533</u>	<u>3,753,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,418,133	5,865,911
CREDITORS:				
Amounts falling due after one year			<u>-</u>	<u>-</u>
			<u>5,418,133</u>	<u>5,865,911</u>
FUNDS				
Unrestricted Funds – Designated	14&15		1,688,808	2,464,962
– General	14&15		1,664,152	1,279,148
Restricted Funds	14&15		<u>2,065,173</u>	<u>2,121,801</u>
			<u>5,418,133</u>	<u>5,865,911</u>

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

These Financial Statements were approved by the Board of Directors on 26th September 2022 and signed on their behalf by



Julyan Lidstone
Director

STATEMENT OF CASH FLOWS

Year Ended 31 December 2021

	Note	2021 £	2020 £
CASH (UTILISED BY)/GENERATED FROM OPERATING ACTIVITIES	18	(925,829)	524,937
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		2,665	10,923
Interest paid		-	-
Purchase of tangible fixed assets		(24,577)	(42,131)
Proceeds from sale of tangible fixed assets		8,938	640,519
NET CASH (USED IN)/FROM INVESTING ACTIVITIES		(12,974)	609,311
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan repayments		-	-
NET CASH USED IN FINANCING ACTIVITIES		-	-
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(938,803)	1,134,248
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		1,219,305	85,057
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		280,502	1,219,305

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2021

1 TAXATION

The company is a registered charity whose charitable activities are fully exempt from United Kingdom corporation and capital gains tax.

2 ANALYSIS OF DONATIONS AND GIFTS

	2021 £	2020 £
Unrestricted Voluntary Income		
Gifts	170,665	170,662
Gift of property from Witness & Testimony Trust	-	
Gifts for support of personnel	1,520,306	1,380,149
Administration income on OM gifts worldwide	1,809,727	1,743,085
Grants from OM fields	114,717	50,247
Other gift income	10,086	69,188
Total Unrestricted Voluntary Income	3,625,501	3,413,331
Restricted Voluntary Income		
Gifts for ICT	857,902	1,216,852
Grants for ICT from OM fields	282,797	1,723,418
Other gift income	482	2,545
Total Restricted Voluntary Income	1,141,181	2,942,815

ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Unrestricted Income from charitable activities		
Audio Visual services and sales	47,270	53,108
Rent income	43,637	50,988
Registration fees	71,986	140,979
International finance costs recharged	39,671	42,321
ICH contribution to cover expenses	5,435	6,240
Exchange gains	48,230	-
Other income	5,268	7,379
Total Unrestricted income from charitable activities	261,497	301,015
Restricted Income from charitable activities		
Registration Fees	21,534	4,035
Financial Development services	22,758	6,227
Other income	-	1,318
Total Restricted income from charitable activities	44,292	11,580

Income from charitable activities totalled £259,630, of which £185,921 came from outside the UK.

ANALYSIS OF OTHER INCOME

	2021 £	2020 £
Depreciation recovered on sale of assets	4,027	234
Capital gain on sale of fixed assets	2,072	35,824
Coronavirus Job Retention Scheme grants	-	14,760
Total other income	6,099	50,818

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2021

3 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2021 £	2020 £
Support to other Missions				
OM International's main role is to support the work of Operation Mobilisation around the world. To do this expenditure was incurred as follows:				
Administration	559,227	123,600	682,827	716,532
Personnel	2,165,985	53,916	2,219,901	2,042,023
Travel	72,197	11,748	83,945	189,310
Grants made (note 4)	355,903	787,499	1,143,402	1,266,919
Interest	-	-	-	-
Depreciation	48,297	-	48,297	47,892
Exchange losses	-	2,919	2,919	114,398
Impairment losses	800,000	-	800,000	-
Total Support to other Missions	4,001,609	979,682	4,981,291	4,377,074
Costs of generating income				
Audio Visual department	70,024	-	70,024	67,396
Depreciation – Audio Visual department	17,043	-	17,043	24,884
ICH	11,131	-	11,131	11,266
International Leaders Meeting	20,942	-	20,942	128,076
International Personnel courses	48,966	-	48,966	17,038
Global Services	44,700	-	44,700	66,832
Financial Development	-	7,266	7,266	20,444
Total costs of generating income	212,806	7,266	220,072	335,936
Governance costs				
Audit and accountancy fees	11,502	-	11,502	11,418
Total governance costs	11,502	-	11,502	11,418
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	4,225,917	986,948	5,212,865	4,724,428

4 GRANTS MADE

Grants made during the year totalled £1,143,402 (2020 - £1,266,919). These were made in support of various international ministries and projects of OM-Worldwide, or to other OM fields in need of financial assistance. Grants from the designated GIF funds are approved by the International Director, in line with guidelines provided by the Board. Other grants from general funds have been provided for in the budget for the year which has been approved by the Board. Any other grants require the Boards approval. No significant support costs are incurred in relation to grant making activities.

5 NET (EXPENDITURE)/ INCOME

Net (expenditure)/income before transfers for the year is stated after charging the following:

	2021 £	2020 £
Depreciation on Tangible Fixed Assets	65,340	72,776
Impairment losses	800,000	-
Auditor's Remuneration:		
Audit Fee	11,502	11,418
Non-Audit Fee – other services	7,440	4,140
Total Remuneration	18,942	15,558

The Non-Audit Fee is for the provision of an accountants' report on the financial records of the International Clearing House (ICH) and taxation services.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2021

6 ACTING AS AGENT

OM International acts as agent/trustee in respect of the transmission of worldwide income and expenditure, received and paid respectively by one Operation Mobilisation organisation in respect of another. This facility is known within OM-Worldwide as the International Clearing House (ICH).

During the year OM International Services (Carlisle) Ltd, in its capacity as agent, has handled over US\$30 million received from, and paid out to, OM fields. In total ICH has facilitated the transfer of US\$60 million of income and expenses between OM fields during the year. These amounts are not recorded as income and expenditure in these financial statements as the funds are received and paid out as agent for the OM fields, and do not represent income or expenditure for the company.

At the year-end ICH held the following assets:

	2021	2020
Exchange rates used for conversion of USD balance to GBP	1.3540	1.3660
	£	£
Bank balances	17,333,376	12,512,817
Debtors (amounts due from OM fields)	3,323,605	3,070,839

These amounts are held in a custodian capacity for the settlement of the corresponding liabilities, primarily consisting of balances due to OM fields.

7 STAFF COSTS AND DIRECTORS' REMUNERATION

	2021	2020
	£	£
Salaries and wages	726,983	755,256
Employer's National Insurance Contribution	49,513	49,144
Pension Contributions	19,166	20,751
Total	795,662	825,151

There are no employees with emoluments above £60,000. No pension contributions were allocated to restricted funds.

The key management personnel of the charity comprise the Board of Directors, the Associate International Directors (who are not company directors), the Team Leader, the IT Manager and the Finance Manager. The Board of Directors receive no remuneration. The total employee benefits of the key management personnel of the charity were £102,744 (2020: £85,077).

As at 31 December 2021 there were 41 employees on the payroll. The average number of persons employed by the company during the year was 43. The employees were in the following roles:

	2021	2020
	Number	Number
Support to other missions	31	34
Administration	7	8
Management	2	2
Finance	3	3
Total	43	47

As charity trustees, the Board of Directors, who are not employees, received no remuneration for their services. Directly incurred expenses, when claimed, are reimbursed, or paid directly to third parties. In 2021 these totalled £50 for travel expenses (2020 - £7,287) and £nil for accommodation costs (2020 - £7,417), for one director. Due to the Covid pandemic all board meetings in 2021 were held virtually.

Also involved in the work of the charity were 5 self-supporting volunteers, and 35 people resident overseas.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2021

8 TANGIBLE FIXED ASSETS

	Long Leasehold Land & Buildings £	Outfitting of Buildings £	Vehicles £	Fixtures, Fittings & Equipment £	TOTAL £
Cost:					
At 1 January 2021	2,228,119	141,580	20,357	548,086	2,938,142
Additions	-	-	-	24,577	24,577
Disposals	-	-	(8,200)	(13,724)	(21,924)
At 31 December 2021	2,228,119	141,580	12,157	558,939	2,940,795
Depreciation:					
At 1 January 2021	203,872	141,580	18,357	462,132	825,941
Disposals	-	-	(6,200)	(12,886)	(19,086)
Charge for the year	14,562	-	-	50,778	65,340
Impairment losses	800,000	-	-	-	800,000
At 31 December 2021	1,018,434	141,580	12,157	500,024	1,672,195
At 31 December 2021	1,209,685	-	-	58,915	1,268,600
At 1 January 2021	2,024,247	-	2,000	85,954	2,112,201

The property situated at 39 Honor Oak Road, Forest Hill, London, is included within tangible fixed assets at a deemed cost of £1.5 million, reflecting the external professional valuation obtained when the property was transferred from Witness and Testimony Trust in 2019. Following the Board's decision in 2020 to sell the property it became evident that the marketability of the property is restricted by a long-term lease on part of the property. Following extensive investigations of various options, and aware of the on-going costs associated with keeping the property, the directors are currently in negotiations to sell the property to the leaseholder at a price which is below the carry value. Therefore the decision has been made to impair the value of the property to reflect the best estimate of sales proceeds less costs to sell, resulting in an impairment loss of £800,000.

9 DEBTORS

	2021 £	2020 £
Due within one year:		
Amounts due from connected charities	3,828,813	2,594,801
Prepayments	95,115	52,018
Loans receivable	7,473	8,105
Other debtors	18,254	3,543
	3,949,655	2,658,467
Due within more than one year:		
Loans receivable	6,815	15,390
TOTAL DEBTORS	3,956,470	2,673,857

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2021

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	10,500	9,600
Social Security and other taxes	12,236	12,014
Pension contributions	5,228	5,665
Accounts payable	20,290	20,056
Amounts due to connected charities	38,525	87,077
Deferred income	660	5,040
	<u>87,439</u>	<u>139,452</u>

11 FINANCIAL INSTRUMENTS

	2021 £	2020 £
Financial assets measured at amortised cost	<u>3,861,355</u>	<u>2,621,839</u>
Financial liabilities measured at amortised cost	<u>76,939</u>	<u>122,398</u>
Cash and cash equivalents	<u>280,502</u>	<u>1,219,305</u>

Financial assets comprise other debtors, loans receivable and amounts due from connected charities.

Financial liabilities comprise loans and accounts payable.

12 DEFERRED INCOME

	2021 £	2020 £
Balance at 1 January 2021	5,040	-
Amount released to income	(5,040)	-
Amount deferred in the year	660	5,040
Balance at 31 December 2021	<u>660</u>	<u>5,040</u>

Deferred income comprises funding and personal support received in advance.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2021

13 CALLED UP SHARE CAPITAL

The company is limited by guarantee and therefore there is no share capital.

14 STATEMENT OF FUNDS

	At 31 December 2020 £	Income £	Expenditure £	Utilised/ transfers £	At 31 December 2020 £
Unrestricted					
General	1,279,148	3,602,910	(3,328,802)	110,896	1,664,152
Designated – Global Impact	352,761	292,852	(225,405)	-	420,208
Designated – Asset Fund	2,112,201	-	(865,340)	21,739	1,268,600
Total unrestricted funds	3,744,110	3,895,762	(4,419,547)	132,635	3,352,960
Restricted					
Financial Development	156,066	44,651	(7,330)	-	193,387
Organisational Development	273,199	18,235	(63,151)	39,303	267,586
Global Services Funds	176,812	740	(210,125)	193,902	161,329
Field Ministries	183,168	309,054	(29,047)	68,423	531,598
International Director Funds	23,830	-	(6,481)	20,054	37,403
Sportslink	16,108	-	(16,108)	-	-
Muslim Ministries Ambassador	4,524	-	(1,391)	1,000	4,133
Teenstreet Excellence	87,771	188,110	(113,933)	-	161,948
Global South Initiative	70,525	-	(106,665)	36,140	-
Global Capacity Fund	714,689	549,837	(283,785)	(519,776)	460,965
People Care Fund	104,121	-	-	-	104,121
COVID-19 Fund	229,655	68,352	(267,956)	-	30,051
Global Brand Development	77,733	-	-	28,319	106,052
General Restricted Funds	3,600	6,495	(3,495)	-	6,600
Total restricted funds	2,121,801	1,185,474	(1,109,467)	(132,635)	2,065,173
TOTAL FUNDS	5,865,911	5,081,236	(5,529,014)	-	5,418,133

Designated

The income funds of the charity include the following designated funds that have been set aside out of unrestricted funds held by the directors for specific purposes:

- The Asset Fund represents net tangible assets less any associated liabilities; and
- The Global Impact Fund represents funds set aside to respond to global needs within OM. In any year budgeted expenditure from the Global Impact Fund may exceed the balance brought forward from the previous year. Additional funds are designated each year to maintain a fund which is able to respond in the event of a crisis or disaster.

Transfers

The transfer of £21,739 from the General Fund to the Designated-Asset Fund represents the net increase in value of assets, after the provision of depreciation and impairment losses of £865,340.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2021

14 STATEMENT OF FUNDS (continued)

Restricted funds

The income funds of the charity include various gifts and grants given specifically for a number of projects which benefit OM-Worldwide. These restricted funds are held by the directors for specific purposes:

- The Financial Development Funds are used for projects which seek to train OM fields around the world in developing their financial backing.
- Projects administered by the Organisational Development department include a project to train and equip board members of OM entities around the world in the areas of governance and board management, and other training projects.
- The International Director Fund is a grant allocated from the Global Planning Process gift administered by OM Canada. The funds are to be used at the discretion of the International Director and the Global Leadership Team, in line with the donor's restrictions.
- The Global Capacity Fund comprises gifts received from one major donor in the USA, primarily for the development of OM's structure and systems, and investment into some key initiatives. Grants from this fund have been made to other OM entities. There have also been internal grants to other departments for specific purposes, and these continue to be held as restricted funds.
- Sportslink, MMA (Muslim Ministries Ambassador), Teenstreet, and Global South Initiative are international ministries of OM- Worldwide.
- The People Care Fund is administered by the Human Resources department, specifically for the purpose of people care.
- The COVID-19 Fund received gifts specially for allocation to OM fields experiencing hardship due to the effects of the pandemic. Grants were made to OM fields during 2020 and 2021, with a small balance still available for distribution.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS AS AT 31 DECEMBER 2021

	Tangible Fixed Assets £	Investments	Net Current Assets £	Long Term Creditors £	Total £
Unrestricted Funds					
Asset Fund	1,268,600	-	-	-	1,268,600
Global Impact Fund	-	-	420,208	-	420,208
General Fund	-	-	1,664,152	-	1,664,152
Total Unrestricted Funds	1,268,600	-	2,084,360	-	3,352,960
Restricted Funds	-	-	2,065,173	-	2,065,173
TOTAL FUNDS	1,268,600	-	4,149,533	-	5,418,133

ANALYSIS OF NET ASSETS BETWEEN FUNDS AS AT 31 DECEMBER 2020

	Tangible Fixed Assets £	Investments	Net Current Assets £	Long Term Creditors £	Total £
Unrestricted Funds					
Asset Fund	2,112,201	-	-	-	2,112,201
Global Impact Fund	-	-	352,761	-	352,761
General Fund	-	-	1,279,148	-	1,279,148
Total Unrestricted Funds	2,112,201	-	1,631,909	-	3,744,110
Restricted Funds	-	-	2,121,801	-	2,121,801
TOTAL FUNDS	2,112,201	-	3,753,710	-	5,865,911

NOTES TO THE FINANCIAL STATEMENTS

16 RELATED PARTY TRANSACTIONS

The company acts as Trustee in respect of the transmission of worldwide income and expenditure, received and paid respectively by one Operation Mobilisation organisation in respect of another. All the organisations have similar objectives. The assets held at 31 December 2021, totalling £20,656,981 (2020 - £15,583,656) are held in a custodian capacity for the settlement of the corresponding liabilities. This facility is known within OM-Worldwide as the International Clearing House (ICH).

Donations received during the year from directors and related parties totalled £nil (2020 - £nil). The directors may have donated via other OM offices towards the support of individuals working for the charity, however that information is not readily available.

17 COMMITMENTS

At 31 December 2021 the charity's total commitments under non-cancellable operating leases was as follows:

	2021	2020
	£	£
Within one year	15,640	15,500
Two to five years	48,000	48,000
Over five years	31,000	43,000
Total	<u>94,640</u>	<u>106,500</u>

Lease payments recognised as an expense during the year totalled £26,420 (2020 - £26,000).

18 RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

	2021	2020
	£	£
Net movement in funds	(447,778)	1,645,894
Interest paid	-	-
Interest received	(2,665)	(10,923)
Depreciation charges	65,340	72,774
Profit on disposal of fixed assets	(6,100)	(36,058)
Loss on sale of fixed assets	-	-
Impairment losses	800,000	-
(Increase) in debtors	(1,282,613)	(1,204,728)
(Decrease)/increase in creditors	(52,013)	57,978
Net cash (utilised by)/generated from operating activities	<u>(925,829)</u>	<u>524,937</u>

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2021

19 ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	Net Funds as at 1 January 2021 £	Cashflows out the year £	Net Funds as at 31 December 2021 £
Cash at bank and in hand	1,219,305	(938,803)	280,502
Total Cash and Cash Equivalents	1,219,305	(938,803)	280,502

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2021

20 PRIOR YEAR COMPARATIVE SOFA

	Unrestricted Funds	Restricted Funds	2020 Total Funds
	£	£	£
INCOME			
Donations and gifts	3,413,331	2,942,815	6,356,146
Income from investments	10,923	-	10,923
Income from charitable activities	301,015	11,580	312,595
Other income	50,818	-	50,818
Total Income	3,776,087	2,954,395	6,730,482
EXPENDITURE			
Costs of Raising Funds			
Costs of generating voluntary income	179,455	180,705	360,160
Expenditure on Charitable Activities			
Costs of charitable activities	3,415,945	1,308,483	4,724,428
Total Expenditure	3,595,400	1,498,188	5,084,588
Net Income Before Transfers	180,687	1,465,207	1,645,894
Gross Transfers between Funds	28,963	(28,963)	-
Net Income	209,650	1,436,244	1,645,894
Fund Balance brought forward as at 31 December 2019	3,534,460	685,557	4,220,017
Fund Balance carried forward as at 31 December 2020	3,744,110	2,121,801	5,865,911

OM International

England & Wales - Charity number 1112655

Accounts

OM INTERNATIONAL

(previously OM INTERNATIONAL SERVICES (CARLISLE) LTD)

Annual Report and Financial Statements

For the year ended 31 December 2020

Company Number 05649412

Charity Number 1112655



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REPORT OF THE BOARD OF DIRECTORS

The Board of Directors present their annual report and audited financial statements for the year to 31 December 2020.

REFERENCE AND MANAGEMENT INFORMATION

Company name: OM International (from 27 February 2020)
Previously: OM International Services (Carlisle) Ltd

Company Registration number: 05649412

Charity Registration number: 1112655

Registered Office Unit B, Clifford Court
Cooper Way
Parkhouse
Carlisle
CA3 0JG

BOARD OF DIRECTORS

Julyan LIDSTONE
Wei Leong GOH
Chuan Seng (Albert) TEH
AGC (Bert) VAN DE HAAR
Grant PORTER
Jon SEELEY (Chairman until 10 March 2020)
Kelvin SAMWATA
Paul HYNAM (Chairman from 10 March 2020)
Shura FACANHA
Mary LEDERLEITNER
Zenaida MARAMARA
Holly STEWARD (appointed 3 March 2020)
Calisto ODEDE (appointed 19 September 2020)
Andrea VOGT (appointed 19 September 2020)
Dale RHOTON (resigned 13 February 2020)
Dennis WRIGHT (resigned 13 February 2020)
Lawrence TONG (resigned 24 February 2021)

COMPANY SECRETARY

Julyan LIDSTONE

AUDITORS

Mazars LLP, 1 St Peter's Square, Manchester, M2 3DE

SOLICITORS

Stone King LLP, 13 Queen Square, Bath BA1 2HJ

BANKERS

National Westminster Bank PLC, 17 Church Street, Oswestry, Shropshire, SY11 2SX

WORKING NAME

International Coordinating Team (ICT)

KEY MANAGEMENT PERSONNEL

International Director	Lawrence Tong
Associate International Director for Global Services	Gian Walser
Associate International Director for Resourcing	Andrew Scott
Associate International Director for Organisational Development	Katherine Porter
Team Leader	Leon Hedding
Chief Financial Officer	Kevin Borlase
IT Director	Holger Rabbach

REPORT OF THE BOARD OF DIRECTORS

STRUCTURE GOVERNANCE AND MANAGEMENT

OM International is governed by the terms of its constitution and the Memorandum and Articles of Association. The company is limited by guarantee and was incorporated on 8 December 2005. It is registered as a company in England and Wales, Company Registration Number: 05649412 and with the Charity Commission for England and Wales, Charity Registration Number: 1112655. Members of the Board of Directors are the trustees for charitable purposes.

Organisation

The Board of Directors is responsible for ultimate strategic decisions, having regard to International Policy under the JMA (see below) and advice from senior management. As charity trustees, the directors receive no remuneration for their services.

The members of the Board (as set out on page 3) have held office during the year to the date of this report, unless otherwise stated. The Board currently meets at least four times per year. Following the resignation of one director in February 2021 the Board currently consists of 14 directors. As well as their responsibilities in relation to this company they also assume a role for OM-Worldwide, providing oversight, support and accountability to OM's International Director, Mr Lawrence Tong. They do not assume legal responsibility or governance of other OM entities, which remains with the boards, or current leadership, of those entities.

The directors delegate the day to day management of the charity to the International Director (Mr Lawrence Tong) and members of the key management personnel as detailed on page 3.

The International Director (ID) oversees the execution of the company's strategic plans, and directs management to develop specific goals in pursuit of these strategic objectives. The Board will review progress quarterly with reports from the ID and his senior management team as to the current health of the organisation, ongoing initiatives and how they are contributing to achieving agreed goals and objectives.

Related Organisations

This company shares the core values of an international partnership now operating in 118 countries worldwide known as "Operation Mobilisation". The company is a signatory to a "Joint Ministries Agreement" (JMA) which sets out the ways in which the various constituent parts shall work together. In this report this "international partnership" is called "Operation Mobilisation Worldwide" (or "OM-Worldwide") and the company is called "OM International".

Recruitment and Appointment of the Board of Directors

The directors are also the trustees for the purposes of charity law. As of the date of this report the Board consists of fourteen experienced and committed directors. Only the members (who in our case are the Board of Directors) have the power to appoint new trustees/directors.

Induction and Training of Directors

In the event of new Directors being recruited they are invited to attend a meeting prior to any decision concerning their appointment, and are provided with material to give them background and necessary information regarding the organisation.

Risk Management

The directors have identified and evaluated the areas of major risk and the action required to mitigate those risks. Procedures are in place to keep areas of risk under review and identify future risk areas. These procedures are in turn reviewed on a regular basis by the directors. The directors have considered the risks to the company in light of the Covid-19 pandemic and believe the Charity is able to manage and mitigate those risks.

Risk and Uncertainties

The principal risks and uncertainties facing the charity include:

- loss of key personnel, and the inability to recruit suitably qualified personnel to meet the on-going needs of the organisation;
- computer system failure, although this is now hosted and backed up off-site to mitigate this risk;
- inadequate reserves in the event of funding cuts resulting from decisions made by OM-Worldwide; and
- reliance on gift income.

REPORT OF THE BOARD OF DIRECTORS

Risk and Uncertainties (continued)

In order to address the financial risks, an annual budget is maintained, and monthly management accounts are prepared to ensure that any significant problems are quickly identified. The charity endeavours to maintain on-going cash reserves which would provide time for solutions to be found in the event of funding shortfalls. There has been no significant drop in income during 2020/21 to date as a result of the pandemic. The charity's work benefits OM-Worldwide and it would seek support from the global organisation if required.

Going Concern Basis of Accounting

In assessing the company's ability to continue to adopt the going concern basis of accounting in the future, for at least 12 months from the date of this report, the directors have determined that there are no material uncertainties relating to events or conditions that may cast significant doubt upon the continuing use of the going concern basis of accounting in future periods. The directors have considered the on-going impact of the Covid-19 pandemic, but as income remained steady throughout 2020 and 2021 to date, and they do not believe the pandemic will affect the company's ability to continue as a going concern.

Key Management Personnel Remuneration

Remuneration of the charity's key management personnel is set in consultation with the relevant individuals. As a mission organisation those joining are committed to the ethos of the charity and do not have an expectation of receiving market rates of pay and remuneration. The National Living Wage is the minimum rate paid, and the remuneration levels are set taking into account the individual's situation and their level of responsibility within the organisation.

Fundraising

The charity does not actively engage in fundraising and does not use the services of any professional or commercial fundraiser. The main sources of voluntary income are an administration grant received from OM fields around the world on the gifts they receive, and financial support raised by personnel working with the charity through their contact with sending churches, friends, and family. Support raising by personnel is monitored by their sending OM fields, and support gifts are received by those fields and then forwarded to OM International. The charity has not received any complaints relating to fundraising activities and is not aware of any complaints received by OM fields fundraising on behalf of the charity.

Brexit

The finance management team and the board of directors have discussed potential challenges relating to Brexit. Different solutions have been brought forward and put in place to deal with the situation. The board of directors are confident that the measures taken are adequate to address the potential risk.

COVID-19

The on-going impact of the Covid-19 pandemic cannot yet be fully known. There has been no noticeable decrease in income during 2020 or 2021 to date. Expenses have decreased as international travel for OM International personnel ceased during 2020 and has only gradually recommenced during 2021. Many events and meetings have been cancelled or have moved on-line. Many of the services we provide to the OM world continued, and planning and training continued on virtual platforms. The implementation of some projects has been delayed by the inability to travel, or unavailability of relevant personnel, but new ways of working continue to be explored and encouraged.

OBJECTIVES AND ACTIVITIES

OM International's principal objective, as set out in the Memorandum of Association, is to support, through the provision of services including administration and co-ordination, charities and NGOs both in the UK and worldwide whose purposes include:

- the advancement of education (particularly for the improvement of literacy and vocational skills);
- the relief of sickness or poverty by assisting any sick persons or necessitous persons;
- the relief of suffering and distress;
- the advancement of health;
- the advancement of religion; and
- any other charitable purposes associated with the above that may be of benefit to the community.

REPORT OF THE BOARD OF DIRECTORS

OM International plays a key role in co-ordinating decision making on common standards throughout the OM world. It also supplies services and resources vital to the functioning of OM internationally.

OM-Worldwide's stated objective is "we want to see vibrant communities of Jesus followers among the least reached".

Public Benefit

The directors are aware of the Charity Commission guidance on public benefit, and the two key principles of public benefit, namely that there must be an identifiable benefit or benefits, and that benefit must be to the public, or a section of the public.

The Board believes that by supporting the work of OM-Worldwide it supports the whole mission of OM. The aim of OM-Worldwide is to mobilise people to share the Christian faith with every generation in every nation, pioneering and leading initiatives to redeem lives, rebuild communities and restore hope. OM-Worldwide works in over 110 countries, motivating and equipping people to share God's love with people all over the world. This involves over 3,400 workers from at least 100 different nations. In doing so, the Board believes that it provides a benefit to the public by:

- planting and strengthening churches which provide facilities for public worship, pastoral care, and spiritual and moral development for anyone who wishes to benefit from what the churches offer;
- promotion of Christian values, and service by members of OM-Worldwide to the communities in which they serve; and
- relief and development work in countries suffering the effects of natural disasters, or where sections of the community have been deprived of the basic necessities of life.

The board relies on feedback from OM international leadership, and from OM fields around the world, to assess the value and effectiveness of the organisation's work. Reports are available of the work being done by OM fields, and the board is confident that the services provided by this charity enable and facilitate that work. Department heads are in regular contact with OM leaders around the world to ensure that the services provided meet their needs and increase their effectiveness.

ACTIVITIES

During 2020 OM International continued to provide services and resources to increase the effectiveness of OM ministry around the world. Some of the highlights or major activities during the year are as follows:

Global Services: This division includes IT, Personnel, People Care, Crisis and Security Management, Disaster Response, Finance and Audit.

- The Management System project has continued working on piloting new software packages that will provide the needed services for finance and HR management.
- The Covid-19 pandemic added quite a bit of workload to our Crisis Management team and People Care team supporting the organisation as we navigate through the pandemic.
- The Disaster Response team was involved directly and in supporting roles in a couple of situations around the globe where our organisation responded to natural disasters and helped the local community.

Resourcing: This division is responsible for the areas of financial generosity, mobilisation and branding.

- We have made excellent progress with our Financial Development strategy in the UK and Germany and are close to launching in East Asia.
- During 2020 the Global Brand Team have launched a number of new tools and a campaign, including Disciple Step and the Prayer App.
- Teen Street doubled the number of countries involved to 53 with places like Sudan taking part.

Organisational Development: This division includes Training, Research & Missiology, Prayer, and Board Development.

- We continued to deliver training online to many of our teams across the globe. Our leadership development programmes all continued online and our International Coaching academy graduated another cohort, supervising and developing leadership coaches online.
- We worked hard on translating training and leadership materials particularly into Spanish, Mandarin and Arabic.
- The Global Prayer team facilitated organisation-wide monthly Global days of prayer throughout 2020 which were significant in several ways, not the least in drawing us closer together globally even while travel was impossible.
- Board training, which is primarily delivered face to face, was impacted severely by Covid although in January 2020 we gave training for boards across Latin America during an event in Guatemala.
- Global highlights included seeing WhatsApp used creatively in training, planning for a new LMS to deliver training globally in a more appropriate, mobile friendly fashion and seeing teams adapt creatively to new circumstances. Culture and You training was delivered to 175 participants and the secondary level CASE studies are generating thoughtful and helpful cultural discussion.

REPORT OF THE BOARD OF DIRECTORS

- Our MDT missions discipleship training schools, which offer 5 months of missions training in 9 nations, rebranded as REACH programmes, agreeing a core curriculum and core standards. Two more schools are in the pipeline.
- In 2020 we delivered nearly three times as many training/leadership development programmes online than we have ever done before, in multiple languages, across many nations.

Field Ministries: This division has continued to provide leadership for the work that OM is doing around the world, implementing our mission.

- During 2020 the work continued on rolling out our “Holy Ambition” and increasing the focus on the five least-reached regions or people groups of the world that were previously identified. This has led to an increased focus on prayer and resourcing in particular.
- Further work has been done in tracking our outcomes against our mission and vision and integrating learning into that.

In May 2020 the Global Capacity Fund which had previously been held by OM-USA and OM-Canada was transferred to OM International. This restricted fund comprises gifts received from one major donor in the USA, primarily for the development of OM’s structure and systems, and investment into some key initiatives. A further gift was received in September. Grants from this fund have been made to other OM entities and there have also been internal grants to other departments for specific purposes which continue to be held as restricted funds.

Leadership and support to OM-Worldwide is no longer done exclusively from Carlisle, although it continues to remain a service hub primarily for some IT services as well as finance services. Leaders working with OM International are now scattered around the world, with a small number based in the UK. The Board provide oversight, support and accountability to OM’s International Director. Board members are located around the world (Australia, Singapore, Malaysia, Zambia, Netherlands, Ecuador, Barbados, USA, UK and Philippines).

FINANCIAL REVIEW

The full results of the company for the year to 31 December 2020 are set out in the financial statements on pages 18 to 30.

Total income for 2020 was £6.73 million (2019 - £6.25 million), and total expenditure totalled £5.08 million (2019 - £4.56 million). The net income of £1,645,894 can be analysed as follows:

	2020	2019
Unrestricted – General	£144,007	£13,741
Unrestricted – Designated Fund – GIF	£100,748	(£9,740)
Unrestricted – Designated Fund – Asset Fund	(£35,104)	£1,475,642
Restricted Funds	£1,436,243	£208,217
	-----	-----
Net income	£1,645,894	£1,687,860

The main sources of income were as follows:

	2020	2019
Gifts and grants received	£4,975,997	£2,425,860
Gift of property from Witness & Testimony Trust	-	£2,100,000
Gifts received for the support of personnel	£1,380,149	£1,223,023
Income generated from charitable activities	£312,595	£469,471
Exchange gains on currency	£14,760	-
Depreciation recovered	£36,058	£2,294
Investment income	£10,923	£27,953

Dividends are not permitted under the Articles of Association.

In early 2019 the Witness and Testimony Trust (Charity number 801951) was merged with OM International. The merger was registered with the Charity Commission on 4 May 2019 with a transfer date of 23 January 2019. All assets, liabilities and activity of the trust were taken over by OM International. This primarily consists of two London properties: 39 Honor Oak Road, valued at £1,500,000, and 24 Fairlie Gardens, valued at £600,000. Both properties are freehold with no associated liabilities. The Fairlie Gardens property was sold during 2020.

REPORT OF THE BOARD OF DIRECTORS

Reserves Policy

Total unrestricted reserves, excluding designated reserves, totalled £1,279,149 at the year-end (see note 15). The directors consider that unrestricted reserves should be maintained at a sum equivalent to approximately three months of unrestricted costs. General unrestricted costs, excluding designated funds, for 2020 totalled £3,063,660. Therefore, at year end unrestricted reserves equated to 5.0 months of unrestricted costs (2019 – 3.6 months). The increase in reserves is due to the buildings acquired in the merger with Witness and Testimony Trust, and the restriction in activities caused by the Covid 19 pandemic. It is anticipated that reserves will be utilised over the next few years.

Designated reserves held at year end included the Global Impact Fund £352,761 (2019 - £252,013) and the Asset Fund £2,112,201 (2019 - £2,147,305) representing net tangible assets.

Restricted funds, representing the balance of gifts and grants received for specific projects less related expenditure, were £2,121,800 (2019 - £685,557).

Grant Making Policy

Grants made during the year totalled £1,266,919 (2019 - £773,590). Grants are made in support of various international ministries and projects of OM-Worldwide, or to other OM fields in need of financial assistance. Grants from the designated GIF funds are approved by the International Director, in line with guidelines provided by the Board. Other grants from general funds have been provided for in the budget for the year which has been approved by the Board. Any other grants require the Boards approval. The grants made contribute to the charity's objective of supporting OM ministries around the world.

Investment Policy

The Memorandum of Association gives the directors the power to deposit or invest funds in any manner, but to invest only after obtaining such advice from a financial expert as the directors consider necessary and having regard to the suitability of investments and the need for diversification. Currently, surplus cash funds are deposited in an interest bearing account with NatWest Bank.

During 2019 the charity received a property which was classified as an investment property. As the decision has now been made to sell the property it has been reclassified as part of Tangible Assets.

PLANS FOR FUTURE PERIODS

OM International will continue to provide services and resources to increase the effectiveness of OM ministry around the world. The stated objective of OM-worldwide is “to see vibrant communities of Jesus followers among the least reached”. Our divisions and some of their future plans include:

Global Services:

- After successful initial piloting and evaluation of the **Management System** in a few places, the rollout of the software packages will take place over the next few years.
- The newly appointed leaders in the **people services team** (including personnel, HR policies, and people care) are addressing a number of strategic issues in order to support our organisation better into the future.
- The **Crisis Management team and Disaster Response team** continues to support the organisation in the Covid-19 pandemic and in local crises and disasters.
- The **Finance team** will provide more training for the finance staff in the local entities in order to support them in their role.

Resourcing:

- A feasibility study will be completed in Germany, UK and East Asia to help us launch well in the campaigns there.
- The Global Brand Team want to continue to make the tools available to more fields familiarising them with the tools and how they can maximize their use.
- Teen Street is planning to strengthen the quality of the program and its delivery while also developing what they are calling TeenStreet Life – a way to stay connected and grow throughout the year.

REPORT OF THE BOARD OF DIRECTORS

Organisational Development:

- After 3½ years of serious work, we have five new areas of training in development covering core areas of our work, including church planting ministry, spiritual formation, coaching and mentoring and on boarding. We anticipate this new training being released over the next year.
- We will move from Moodle to TalentLMS in Oct 2021 which will support all our training and leadership development, offer mobile-friendly training with low bandwidth options for the majority world, and offer accessible training in multiple languages. We are very excited about this move which also offers content curation across the whole of Organisational Development.
- We are revamping one of our key leadership offerings, Joshua Journey, to keep our leadership training up to date and relevant for the upcoming Gen Z.
- Our brand new Intermediate Leadership Training was delayed in launching due to Covid. However, we are excited to see it launched for the first time in Spanish in November 2021 in the Andean region of Latin America.
- In partnership with a foundation, we are helping develop new online board training modules.

Field Ministries

- The field ministries division will continue to support OM fields to see “vibrant communities of Jesus followers” that are sustainable, inter-dependent, culturally relevant and reproducing. Communities which are making a tangible and sustainable difference in their societies.
- Mobilisation implementation is moving under the Field Ministries Division, and this will require increased attention in the coming period with an emphasis on collaboration across global divisions and geographical areas.

The on-going effects of the COVID-19 pandemic may cause some delay in the charity’s ability to complete these plans in the anticipated timeframes.

FUNDS HELD AS CUSTODIAN TRUSTEES FOR OTHERS

The company acts as custodian trustee in respect of the transmission of worldwide income and expenditure, received and paid respectively by one Operation Mobilisation organisation in respect of another. All the organisations have similar objectives. The assets held at 31 December 2020, totalling £15,583,656 (2019 - £13,203,466) are held in a custodian capacity for the settlement of the corresponding liabilities. These amounts do not therefore form part of the charity’s balance sheet. This facility is known within OM-Worldwide as the International Clearing House (ICH). Provision of the ICH facility further supports the work of OM-Worldwide enabling efficient movement of funds between OM organisations around the world. ICH funds are held with ING Bank, Belgium, and the management of those funds is completely separate from the company’s banking arrangements.

RESPONSIBILITIES OF THE BOARD OF DIRECTORS

Company and charity law requires the Board, as trustees and directors, to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of OM International and the results for the period. In preparing the financial statements, the directors have:

- selected suitable accounting policies and applied them consistently;
- reached judgements and made estimates that are considered reasonable and prudent;
- stated whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepared the financial statements on the going concern basis unless it was inappropriate to assume that the Charity would continue in operation.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE BOARD OF DIRECTORS

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

Members of the Board of Directors, who are directors for the purposes of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3. In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware.
- we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's auditors are aware of that information.
- as far as we are aware, there were no serious incidents or other matters relating to the charity that should have been declared under section 169 of the Charities Act 2011 and recognise that false or misleading information constitutes a default under statutory requirements under section 60 of the Charities Act 2011.
- we have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the charitable objectives and aims of Operation Mobilisation, as well as in planning future activities.

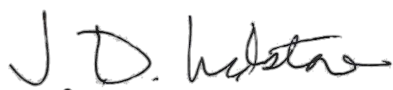
AUDITORS

A resolution to re-appoint Mazars LLP as auditors to the company, and to authorise the directors to fix their remuneration, will be proposed at the Annual General Meeting.

SMALL COMPANIES NOTE

In preparing this report the directors have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board of Directors on 14th December 2021 and signed on its behalf by:



By order of The Board
Julyan Lidstone (Director)
Date: 14th December 2021

Independent auditor's report to the members of OM International

Opinion

We have audited the financial statements of OM International (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering and non-compliance with implementation of government support schemes relating to COVID-19 and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed: 
Vincent Marke (Dec 15, 2021 18:17 GMT)

Name: Vincent Marke

(Senior Statutory Auditor)

For and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

1 St Peter's Square,
Manchester,
M2 3DE

Date: Dec 15, 2021

ACCOUNTING POLICIES

1 GENERAL INFORMATION

OM International is a private company (registered number: 05649412) limited by guarantee and is non-profit making. The charity is incorporated in the United Kingdom and registered within England and Wales. The registered address of the charity is included on page 3.

2 BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable Accounting Standards in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OM International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the company operates.

3 ACCOUNTING CONVENTION

These financial statements have been prepared on the going concern basis under the historic cost convention.

4 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In applying the charity's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The property situated at 30 Honor Oak Road, Forest Hill, London, has been valued by the directors at 31 December 2020 at "cost", being the value which was used when the property was transferred from Witness and Testimony Trust in 2019. This was based on an external valuation in undertaken in July 2018. In 2019 the property was treated as Investment property however the decision has been taken to sell the property so it now appears as part of Fixed Assets in the Balance Sheet. The directors are confident that the current market value of the property is in excess of the value in the accounts.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Critical accounting judgements

The critical accounting judgements that the directors have made in the process of applying the charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

ACCOUNTING POLICIES

4 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY (CONTINUED)

Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Estimating value in use

Where an indication of impairment exists the directors will carry out an impairment review to determine the recoverable amount, which is the higher of fair value less cost to sell and value in use. The value in use calculation requires the directors to estimate the future cash flows expected to arise from the asset or the cash generating unit and a suitable discount rate in order to calculate present value.

Recoverability of receivables

The charity believes all receivables to be recoverable and has not made any provision for unrecoverable amounts. When assessing recoverability the directors consider factors such as the ageing of the receivables, past experience of recoverability, and the credit profile of individual or groups of customers.

Determining residual values and useful economic lives of property, plant and equipment

The charity depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes. Judgement is applied by management when determining the residual values for fixtures, fittings and equipment. When determining the residual value, management aim to assess the amount that the company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

5 FUND ACCOUNTING

Unrestricted Funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Designated Funds are unrestricted funds that the directors have set aside for specific purposes.

Restricted Funds are subject to restrictions on their use, either imposed by the donor or included in the terms of an appeal.

6 INCOME

Gifts received are accounted for as soon as it is prudent and practicable to do so, generally the earlier of the date of notification or receipt. Gifts in kind are included at an estimated value.

Income from charitable activities includes turnover in relation to sales of audio visual supplies and the provision of audio visual services, rent income and registration fees for training events.

Net currency exchange gains are included in income from charitable activities.

Net currency exchange losses are included in expenditure on charitable activities.

ACCOUNTING POLICIES

7 EXPENDITURE

COSTS OF GENERATING FUNDS

This amount represents administration costs charged by OM offices worldwide on the gifts they receive for OM International.

DIRECT CHARITABLE EXPENDITURE

Includes all expenditure directly related to the objects of the charity and comprises the following:

Support to other missions

This amount represents expenditure incurred by the charity in supporting the ministry of OM-Worldwide. This includes personnel costs, provision of office facilities, travel costs, and depreciation on buildings, vehicles and equipment.

Net currency exchange losses incurred during the year are also included in this figure.

Costs of generating income from Charitable Activities

This amount represents expenditure incurred by the audio visual department, and the provision of training courses by the International Human Resources department. These activities generate income by way of payment for services received, sale of goods, and registration fees for courses.

Governance

This comprises expenditure incurred in the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

8 FIXED ASSETS AND DEPRECIATION

In general, tangible fixed assets with a cost over £500 and all vehicles are capitalised in the financial statements, and are stated at cost less depreciation.

During 2019, depreciation has been provided in order to write-off the cost of tangible fixed assets on a straight line basis over their estimated useful lives, using the following rates:

Long leasehold buildings	2% per annum
Outfitting of building, and initial furniture	10% per annum
IT equipment (computers and phone system)	20-33% per annum
Other fixtures, fittings and equipment	20% per annum
Vehicles	20-50% per annum

9 VALUATION OF INVESTMENTS

Fixed asset investments are stated at fair value at the balance sheet date. Any movements in fair value arising during the year are shown as unrealised gains or losses in the Statement of Financial Activities. Investment property is valued using a Directors' estimate of fair value, supported by professional valuations as appropriate.

10 FOREIGN CURRENCIES

Income and expenditure items denominated in foreign currency are translated into sterling and recorded at the rate ruling for the month of the transaction. Balance Sheet items denominated in foreign currency are translated into sterling and recorded at the rate ruling at the end of December. These rates (provided by the International Finance Office) are used in Operation Mobilisation Worldwide.

11 OPERATING LEASES

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

ACCOUNTING POLICIES

12 PENSIONS

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year. All pension costs relate to unrestricted funds.

13 FINANCIAL INSTRUMENTS

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

14 GOING CONCERN

The directors have reviewed the charity's financial position and have confidence that the charity has adequate resources to continue in operation for a minimum of twelve months after the date of approval of these financial statements and therefore can continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties in respect of going concern. The directors have considered the on-going potential impact of the Covid-19 pandemic, but income remained steady throughout 2020 and 2021 to date, and they are confident of the company's ability to continue as a going concern.

STATEMENT OF FINANCIAL ACTIVITIES

Including income and expenditure account
Year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOME					
Donations and gifts	2	3,413,331	2,942,815	6,356,146	5,748,880
Income from investments		10,923	-	10,923	27,953
Income from charitable activities	2	301,015	11,580	312,595	469,471
Other income	2	50,818	-	50,818	2,294
Total Income		3,776,087	2,954,395	6,730,482	6,248,598
EXPENDITURE					
Costs of Raising Funds					
Costs of generating voluntary income		179,455	180,705	360,160	163,762
Expenditure on Charitable Activities	3				
Costs of charitable activities		3,415,945	1,308,483	4,724,428	4,396,976
Total Expenditure		3,595,400	1,498,188	5,084,588	4,560,738
Net Income Before Transfers	5	180,687	1,465,207	1,645,894	1,687,860
Gross Transfers between Funds	15	28,963	(28,963)	-	-
Net Income		209,650	1,436,244	1,645,894	1,687,860
Fund Balance brought forward as at 31 December 2019		3,534,460	685,557	4,220,017	2,532,157
Fund Balance carried forward as at 31 December 2020	15	3,744,110	2,121,801	5,865,911	4,220,017

The company's income and expenditure all relate to continuing operations.
The Statement of Financial Activities includes all gains and losses in the year.

BALANCE SHEET

As at 31 December 2020

Company Number 05649412

	Notes	£	2020 £	2019 £
Fixed Assets				
Tangible assets	8	2,112,201		1,247,305
Investment Property	9	<u>-</u>		<u>1,500,000</u>
TOTAL FIXED ASSETS			2,112,201	2,747,305
Current assets				
Debtors	10	2,673,857		1,469,129
Cash at bank and in hand		<u>1,219,305</u>		<u>85,057</u>
		3,893,162		1,554,186
CREDITORS:				
Amounts falling due within one year	11	<u>(139,452)</u>		<u>(81,474)</u>
NET CURRENT ASSETS			<u>3,753,710</u>	<u>1,472,712</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,865,911	4,220,017
CREDITORS:				
Amounts falling due after one year			<u>-</u>	<u>-</u>
			<u>5,865,911</u>	<u>4,220,017</u>
FUNDS				
Unrestricted Funds – Designated	15&16		2,464,962	2,399,318
– General	15&16		1,279,148	1,135,142
Restricted Funds	15&16		<u>2,121,801</u>	<u>685,557</u>
			<u>5,865,911</u>	<u>4,220,017</u>

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

These Financial Statements were approved by the Board of Directors on 14 Dec 2021
and signed on their behalf by



Julyan Lidstone
Director

STATEMENT OF CASH FLOWS

Year Ended 31 December 2020

	Note	2020 £	2019 £
CASH UTILISED BY OPERATING ACTIVITIES	19	524,937	(686,201)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		10,923	27,953
Interest paid		-	-
Purchase of tangible fixed assets		(42,131)	(52,663)
Proceeds from sale of tangible fixed assets		640,519	3,650
NET CASH FROM/ (USED IN) INVESTING ACTIVITIES		609,311	(21,060)
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan repayments		-	-
NET CASH USED IN FINANCING ACTIVITIES		-	-
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		1,134,248	(707,261)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		85,057	792,318
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		1,219,305	85,057

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2020

1 TAXATION

The company is a registered charity whose charitable activities are fully exempt from United Kingdom corporation and capital gains tax.

2 ANALYSIS OF DONATIONS AND GIFTS

	2020 £	2019 £
Unrestricted Voluntary Income		
Gifts	170,662	151,235
Gift of property from Witness & Testimony Trust	-	2,100,000
Gifts for support of personnel	1,380,149	1,223,023
Administration income on OM gifts worldwide	1,743,085	1,742,475
Grants from OM fields	50,247	89,199
Other gift income	69,188	7,838
Total Unrestricted Voluntary Income	3,413,331	5,313,770
Restricted Voluntary Income		
Gifts for ICT	1,216,852	90,998
Grants for ICT from OM fields	1,723,418	344,112
Other gift income	2,545	-
Total Restricted Voluntary Income	2,942,815	435,110

ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	2020 £	2019 £
Unrestricted Income from charitable activities		
Audio Visual services and sales	53,108	119,690
Rent income	50,988	51,327
Registration fees	140,979	207,578
International finance costs recharged	42,321	42,777
ICH contribution to cover expenses	6,240	6,024
Exchange gains	-	-
Other income	7,379	10,950
Total Unrestricted income from charitable activities	301,015	438,346
Restricted Income from charitable activities		
Registration Fees	4,035	18,283
Financial Development services	6,227	10,776
Other income	1,318	2,066
Total Restricted income from charitable activities	11,580	31,125

Income from charitable activities totalled £312,595, of which £243,152 came from outside the UK.

ANALYSIS OF OTHER INCOME

	2020 £	2019 £
Depreciation recovered on sale of assets	234	2,294
Capital gain on sale of fixed assets	35,824	-
Coronavirus Job Retention Scheme grants	14,760	-
Total other income	50,818	2,294

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2020

3 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2020 £	2019 £
Support to other Missions				
OM International's main role is to support the work of Operation Mobilisation around the world. To do this expenditure was incurred as follows:				
Administration	578,009	138,523	716,532	826,890
Personnel	1,971,333	70,690	2,042,023	1,773,541
Travel	142,857	46,453	189,310	447,188
Grants made (note 4)	300,511	966,408	1,266,919	773,590
Interest	-	-	-	-
Depreciation	47,892	-	47,892	46,425
Exchange losses	48,433	65,965	114,398	45,560
Total Support to other Missions	3,089,035	1,288,039	4,377,074	3,913,194
Costs of generating income				
Audio Visual department	67,396	-	67,396	111,967
Depreciation – Audio Visual department	24,884	-	24,884	29,240
ICH	11,266	-	11,266	9,104
International Leaders Meeting	128,076	-	128,076	158,461
International Personnel courses	17,038	-	17,038	29,692
Global Services	66,832	-	66,832	83,501
Financial Development	-	20,444	20,444	48,988
Muslim Ministries Ambassador	-	-	-	3,499
Total costs of generating income	315,492	20,444	335,936	474,452
Governance costs				
Audit and accountancy fees	11,418	-	11,418	9,330
Total governance costs	11,418	-	11,418	9,330
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	3,415,945	1,308,483	4,724,428	4,396,976

4 GRANTS MADE

Grants made during the year totalled £1,266,919 (2019 - £773,590). These were made in support of various international ministries and projects of OM-Worldwide, or to other OM fields in need of financial assistance. Grants from the designated GIF funds are approved by the International Director, in line with guidelines provided by the Board. Other grants from general funds have been provided for in the budget for the year which has been approved by the Board. Any other grants require the Boards approval. No significant support costs are incurred in relation to grant making activities.

5 NET INCOME

Net income before transfers for the year is stated after charging the following:

	2020 £	2019 £
Interest on Asset loans	-	-
Depreciation on Tangible Fixed Assets	72,776	75,665
Auditor's Remuneration:		
Audit Fee	11,418	9,330
Non-Audit Fee – other services	4,140	3,948
Total Remuneration	15,558	13,278

The Non-Audit Fee is for the provision of an accountants' report on the financial records of the International Clearing House (ICH) and taxation services.

OM International

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2020

6 ACTING AS AGENT

OM International acts as agent/trustee in respect of the transmission of worldwide income and expenditure, received and paid respectively by one Operation Mobilisation organisation in respect of another. This facility is known within OM-Worldwide as the International Clearing House (ICH).

During the year OM International Services (Carlisle) Ltd, in its capacity as agent, has handled over US\$25 million received from, and paid out to, OM fields. In total ICH has facilitated the transfer of US\$51 million of income and expenses between OM fields during the year. These amounts are not recorded as income and expenditure in these financial statements as the funds are received and paid out as agent for the OM fields, and do not represent income or expenditure for the company.

At the year-end ICH held the following assets:

	2020	2019
Exchange rates used for conversion of USD balance to GBP	1.3660	1.3270
	£	£
Bank balances	12,512,817	10,433,147
Debtors (amounts due from OM fields)	3,070,839	2,770,319

These amounts are held in a custodian capacity for the settlement of the corresponding liabilities, primarily consisting of balances due to OM fields.

7 STAFF COSTS AND DIRECTORS' REMUNERATION

	2020	2019
	£	£
Salaries and wages	755,256	694,410
Employer's National Insurance Contribution	49,144	45,458
Pension Contributions	20,751	16,951
Total	825,151	756,819

There are no employees with emoluments above £60,000. No pension contributions were allocated to restricted funds.

The key management personnel of the charity comprise the Board of Directors, the Associate International Directors (who are not company directors), the Team Leader, the IT Manager and the Finance Manager. The Board of Directors receive no remuneration. The total employee benefits of the key management personnel of the charity were £85,077 (2019: £82,490).

As at 31 December 2020 there were 47 employees on the payroll. The average number of persons employed by the company during the year was 47. The employees were in the following roles:

	2020	2019
	Number	Number
Support to other missions	34	29
Administration	8	10
Management	2	2
Finance	3	3
Total	47	44

As charity trustees, the Board of Directors, who are not employees, received no remuneration for their services. Directly incurred expenses, when claimed, are reimbursed, or paid directly to third parties. In 2020 these totalled £7,287 for travel expenses (2019 - £14,489) and £7,417 for accommodation costs (2019 - £14,844), for eleven directors. The costs were incurred in relation to a board meeting held in Bangkok, Thailand in February. Due to the Covid pandemic all subsequent meetings in 2020 were held virtually.

Also involved in the work of the charity were 5 self-supporting volunteers, and 26 people resident overseas.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2020

8 TANGIBLE FIXED ASSETS

	Long Leasehold Land & Buildings £	Outfitting of Buildings £	Vehicles £	Fixtures, Fittings & Equipment £	TOTAL £
Cost:					
At 1 January 2020	1,328,119	141,580	20,357	548,223	2,038,279
Additions	1,500,000	-	-	42,131	1,542,131
Disposals	(600,000)	-	-	(42,268)	(642,268)
At 31 December 2020	2,228,119	141,580	20,357	548,086	2,938,142
Depreciation:					
At 1 January 2020	189,310	141,580	14,924	445,160	790,974
Disposals	-	-	-	(37,809)	(37,809)
Charge for the year	14,562	-	3,433	54,781	72,776
Impairment losses	-	-	-	-	-
At 31 December 2020	203,872	141,580	18,357	462,132	825,941
At 31 December 2020	2,024,247	-	2,000	85,954	2,112,201
At 1 January 2020	1,138,809	-	5,433	103,063	1,247,305

9 INVESTMENT PROPERTY

In January 2019 property consisting of a building situated at 30 Honor Oak Road, Forest Hill, London was transferred to OM International by the Witness and Testimony Trust. In the 2019 financial statements this was designated as Investment Property as the directors' intention at that time was to retain the property as an investment and they were obtaining independent advice as to how the property could best be utilised. Subsequently the decision has been made to sell the property and an agent has been appointed to pursue a sale. Therefore the property has been reclassified to tangible fixed assets as it no longer meets the criteria of an investment property.

The valuation at the time of transfer, based on a valuation by Fenton Associates dated July 2018, was £1.5 million. Based on reports received from the agent the directors are confident that the market value is in excess of current book value.

10 DEBTORS

	2020 £	2019 £
Due within one year:		
Amounts due from connected charities	2,594,801	1,207,047
Prepayments	52,018	227,040
Loans receivable	8,105	7,490
Other debtors	3,543	5,689
	2,658,467	1,447,266
Due within more than one year:		
Loans receivable	15,390	21,863
TOTAL DEBTORS	2,673,857	1,469,129

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2020

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accruals	9,600	10,004
Social Security and other taxes	12,014	12,611
Pension contributions	5,665	5,590
Accounts payable	20,056	42,601
Amounts due to connected charities	87,077	10,668
Deferred income	5,040	-
	<u>139,452</u>	<u>81,474</u>

12 FINANCIAL INSTRUMENTS

	2020 £	2019 £
Financial assets measured at amortised cost	<u>2,621,839</u>	<u>1,242,089</u>
Financial liabilities measured at amortised cost	<u>122,398</u>	<u>68,863</u>
Cash and cash equivalents	<u>1,219,305</u>	<u>85,057</u>

Financial assets comprise other debtors, loans receivable and amounts due from connected charities.

Financial liabilities comprise loans and accounts payable.

13 DEFERRED INCOME

	2020 £	2019 £
Balance at 1 January 2020	-	-
Amount released to income	-	-
Amount deferred in the year	5,040	-
Balance at 31 December 2020	<u>5,040</u>	<u>-</u>

Deferred income comprises funding and personal support received in advance.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2020

14 CALLED UP SHARE CAPITAL

The company is limited by guarantee and therefore there is no share capital.

15 STATEMENT OF FUNDS

	At 31 December 2019 £	Income £	Expenditure £	Utilised/ transfers £	At 31 December 2020 £
Unrestricted					
General	1,135,142	3,395,828	(3,243,113)	(8,709)	1,279,148
Designated – Global Impact	252,013	380,259	(279,511)	-	352,761
Designated – Asset Fund	2,147,305	-	(72,776)	37,672	2,112,201
Total unrestricted funds	3,534,460	3,776,087	(3,595,400)	28,963	3,744,110
Restricted					
Financial Development	133,593	49,155	(31,479)	4,797	156,066
Organisational Development	163,029	74,433	(29,688)	65,425	273,199
Global Services Funds	15,366	7,725	(108,591)	262,312	176,812
Field Ministries	125,538	20,051	(74,274)	111,853	183,168
International Director Funds	41,550	-	(17,720)	-	23,830
Sportslink	26,240	30,497	(41,985)	1,356	16,108
Muslim Ministries		4	(2,168)	500	4,524
Ambassador	6,188				
Teenstreet Excellence	5,990	114,393	(65,001)	32,389	87,771
Global South Initiative	64,086	-	(1,658)	8,097	70,525
Global Capacity Fund	-	1,472,804	(191,971)	(566,144)	714,689
People Care Fund	103,977	-	-	144	104,121
COVID-19 Fund	-	1,157,567	(900,487)	(27,425)	229,655
Global Brand Development	-	-	-	77,733	77,733
General Restricted Funds	-	27,766	(24,166)	-	3,600
Total restricted funds	685,557	2,954,395	(1,489,188)	(28,963)	2,121,801
TOTAL FUNDS	4,220,017	6,730,482	(5,084,588)	-	5,865,911

Designated

The income funds of the charity include the following designated funds that have been set aside out of unrestricted funds held by the directors for specific purposes:

- The Asset Fund represents net tangible assets less any associated liabilities; and
- The Global Impact Fund represents funds set aside to respond to global needs within OM. In any year budgeted expenditure from the Global Impact Fund may exceed the balance brought forward from the previous year. Additional funds are designated each year to maintain a fund which is able to respond in the event of a crisis or disaster.

Transfers

The transfer of £37,672 from the General Fund to the Designated-Asset Fund represents the net increase in value of assets, after the provision of depreciation of £72,776.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2020

15 STATEMENT OF FUNDS (continued)

Restricted funds

The income funds of the charity include various gifts and grants given specifically for a number of projects which benefit OM-Worldwide. These restricted funds are held by the directors for specific purposes:

- The Financial Development Funds are used for projects which seek to train OM fields around the world in developing their financial backing.
- Projects administered by the Organisational Development department include a project to train and equip board members of OM entities around the world in the areas of governance and board management, and other training projects.
- The International Director Fund is a grant allocated from the Global Planning Process gift administered by OM Canada. The funds are to be used at the discretion of the International Director and the Global Leadership Team, in line with the donor's restrictions.
- The Global Capacity Fund comprises gifts received from one major donor in the USA, primarily for the development of OM's structure and systems, and investment into some key initiatives. Previously held by OM-USA and OM-Canada the funds were transferred to OM International in May 2020 and a further gift was received in September. Grants from this fund have been made to other OM entities. There have also been internal grants to other departments for specific purposes, and these continue to be held as restricted funds.
- Sportslink, MMA (Muslim Ministries Ambassador), Teenstreet, and Global South Initiative are international ministries of OM- Worldwide.
- The People Care Fund is administered by the Human Resources department, specifically for the purpose of people care.
- The COVID-19 Fund received gifts specially for allocation to OM fields experiencing hardship due to the effects of the pandemic. Grants were made to OM fields during the year, and continue during 2021.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS AS AT 31 DECEMBER 2020

	Tangible Fixed Assets £	Investments	Net Current Assets £	Long Term Creditors £	Total £
Unrestricted Funds					
Asset Fund	612,201	1,500,000	-	-	2,112,201
Global Impact Fund	-	-	352,761	-	352,761
General Fund	-	-	1,279,148	-	1,279,148
Total Unrestricted Funds	612,201	1,500,000	1,631,909	-	3,744,110
Restricted Funds	-	-	2,121,801	-	2,121,801
TOTAL FUNDS	612,201	1,500,000	3,753,710	-	5,865,911

ANALYSIS OF NET ASSETS BETWEEN FUNDS AS AT 31 DECEMBER 2019

	Tangible Fixed Assets £	Investments	Net Current Assets £	Long Term Creditors £	Total £
Unrestricted Funds					
Asset Fund	647,305	1,500,000	-	-	2,147,305
Global Impact Fund	-	-	252,013	-	252,013
General Fund	600,000	-	535,142	-	1,135,142
Total Unrestricted Funds	1,247,305	1,500,000	787,155	-	3,534,460
Restricted Funds	-	-	685,557	-	685,557
TOTAL FUNDS	1,247,305	1,500,000	1,472,712	-	4,220,017

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2020

17 RELATED PARTY TRANSACTIONS

The company acts as Trustee in respect of the transmission of worldwide income and expenditure, received and paid respectively by one Operation Mobilisation organisation in respect of another. All the organisations have similar objectives. The assets held at 31 December 2020, totalling £15,583,656 (2019 - £13,203,466) are held in a custodian capacity for the settlement of the corresponding liabilities. This facility is known within OM-Worldwide as the International Clearing House (ICH).

Donations received during the year from directors and related parties totalled £nil (2019 - £nil). The directors may have donated via other OM offices towards the support of individuals working for the charity, however that information is not readily available.

18 COMMITMENTS

At 31 December 2020 the charity's total commitments under non-cancellable operating leases was as follows:

	2020 £	2019 £
Within one year	15,500	15,500
Two to five years	48,000	48,000
Over five years	43,000	55,000
Total	106,500	118,500

Lease payments recognised as an expense during the year totalled £26,000 (2019 - £21,500).

19 RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

	2020 £	2019 £
Net movement in funds	1,645,894	1,687,860
Interest paid	-	-
Interest received	(10,923)	(27,953)
Depreciation charges	72,774	75,665
Profit on disposal of fixed assets	(36,058)	(2,295)
Loss on sale of fixed assets	-	-
Gift of property received	-	(2,100,000)
(Increase) in debtors	(1,204,728)	(304,445)
Increase (decrease) in creditors	57,978	(15,034)
Net cash provided by operating activities	524,937	(686,201)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2020

20 ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	Net Funds as at 1 January 2020 £	Cashflows in the year £	Net Funds as at 31 December 2020 £
Cash at bank and in hand	85,057	1,134,248	1,219,305
Total Cash and Cash Equivalents	85,057	1,134,248	1,219,305

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2020

22 PRIOR YEAR COMPARATIVE SOFA

	Notes	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
INCOME				
Donations and gifts	2	5,313,770	435,110	5,748,880
Income from investments		27,953	-	27,953
Income from charitable activities	2	438,346	31,125	469,471
Other income	2	2,294	-	2,294
Total Income		5,782,363	466,235	6,248,598
EXPENDITURE				
Costs of Raising Funds				
Costs of generating voluntary income		147,544	16,218	163,762
Expenditure on Charitable Activities	3			
Costs of charitable activities		4,158,130	238,846	4,396,976
Total Expenditure		4,305,674	255,064	4,560,738
Net Income Before Transfers	5	1,476,689	211,171	1,687,860
Gross Transfers between Funds	15	2,954	(2,954)	-
Net Income		1,479,643	208,217	1,687,860
Fund Balance brought forward as at 31 December 2018		2,054,817	477,340	2,532,157
Fund Balance carried forward as at 31 December 2019	15	3,534,460	685,557	4,220,017