

**Oldbury Court Out of School Clubs
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022**

ELLIOTT BUNKER LIMITED

Chartered accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Oldbury Court Out of School Clubs
Charity registration number	1112646
Company registration number	05337412
Principal office and registered office	Delabere Avenue Fishponds Bristol BS16 2ND

The trustees

B Blackwell
GP Thompson
D Worthington
D Lowman
L Lowman
M Straughan
J Chambers
J Turner
R Rivera-Lopez
H Mann
A Adelise
J Denman

Company secretary	D Worthington
--------------------------	---------------

Independent examiner	Nick Michael FCA 61 Macrae Road Ham Green Bristol BS20 0DD
-----------------------------	--

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

Overview of the year

Background

OCOSC was founded 33 years ago as a non-profit, self-funding community group providing reliable safe childcare services for out of school hours through a Breakfast Club, After School Club and Holiday Clubs

The club was founded with a mission to provide high quality, professional, stimulating, safe and low cost childcare to parents living or working in the local community. All care schemes are intended to be fully accessible, particularly to parents who are on low incomes such as single parents, students and disadvantaged families as well as those who have difficulty organizing their working hours around more traditional childcare sessions.

The club has a clear vision which is to ensure that parents and carers living or working within Oldbury Court and surrounding areas should have access to quality affordable childcare in the local community, regardless of wealth, gender, ethnicity, belief or disability. The childcare should meet the children's developmental, emotional, cultural, social and physical needs promote learning and is appropriate for each child's individual circumstances.

The key to OCOSC's service provision is to provide a range of activities for children that meet their educational, cultural, social and physical needs in a secure, safe, nurturing and stimulating environment.

The OCOSC aims to safeguard and promote the welfare of children through its values that permeate all services, publicity and interactions with stakeholders as well as external people and agencies. The organization endeavours to provide a service that supports parents in their parenting role, particularly parents facing additional difficulties, such as learning or problems with mental health within the family.

The club provides a single point for collection/dropping-off family members of different ages and attending the following schools.

- o Avanti Gardens School
- o Chester Park Infant School
- o Chester Park Junior School
- o Staple Hill Primary School
- o Frome Vale Academy
- o Christ Church Infant School
- o Christ Church Junior School
- o Fishponds Academy

Additional services provided by the club are

- o School Inset day cover
- o Reception Wrap round cover for the first term.
- o School emergency/industrial action cover
- o One on one care (subject to our own funds and securing funding from social services/city council)

The fundamental aim is to provide affordable childcare for working parents and adults attending educational institutions. Whilst ensuring that all money raised from parents is ploughed back into providing the services, maintaining and improving the building and grounds.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

Governing Document

The organisation is a charitable company, limited by guarantee. It was incorporated on January 19, 2005 and registered as a charity on January 6, 2006. It is governed by The Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

The directors of the company who are also charity trustees for the purposes of charity law, who served during the period and up to the date of this report, are set out on page 1. Under the requirements of the Articles of Association the Trustees are elected for one year after which they must be re-elected at the next Annual General Meeting.

Risk management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen their risks.

Objectives and activities for the public benefit

The objects of the charity are to provide the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays and to advance the education and training of persons in the provision of such care, education and recreational facilities.

The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

OCOSC negotiations with the Bristol City Council has seen the lease for the main site been extended for a further 30 Years thus securing the clubs future.

Working with both Bristol City and South Gloucestershire Holiday Activities and Food programs we have provided 40 places 5 days a week for the full 6-week summer holiday at our normal non membership rates. Looking towards the next Financial Year OCOSC has agreed to continue to support this scheme for all the school holidays but with a reducing the number of places being offered to 20 reflecting the increase in numbers of members now requiring holiday cover.


8 Members of staff were funded and completed their Level 3 certificate in Afterschool Care.

Financial review

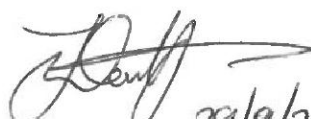
The net income for the year amounted to £39,305 which leaves funds of £347,180 to be carried forward.

It is the policy of the charity to maintain unrestricted funds at the level required to provide sufficient funds to cover administration costs.

The trustees' annual report and the strategic report were approved on 22 September 2022 and signed on behalf of the board of trustees by:


29/9/2022

D Worthington
Director


29/9/2022

D Worthington
Charity Secretary

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Over the past 33 years we have grown and extended our services from 12 children using the Main site in Delabere Avenue to a membership of around 200 families with around 300 children attending one or more of our clubs making us one of the largest out of school childcare services in Bristol. We employ 25 members of staff in a combination of full and part time positions all of whom are paid a living wage opposed to the more common practice in the industry of the minimum wage.

OCOSC works in partnership with schools and has extended its services from the main site to three additional venues at:

- Christ Church Infants School in Downend providing breakfast and after school cover for up to 32 children per session (8 places are reserved for siblings of infants who attend the nearby junior school)
- Chester Park Junior school providing an afterschool cover for up to 32 children who attend either the junior or the nearby infants school
- Avanti Gardens School providing an afterschool cover for up to 32 children
- Fishponds Academy are temporarily situated back at the main site after relocating due to COVID, however we do have an Ofsted registration at this site as well.

The main site, where our office is also located allows us to cater for all the remaining schools listed above using two hired minibuses to drop off and collect children to and from school. It has a capacity for us to offer places to 64 children.

IMPACT OF COVID 19.

OCOSC have continued to work within the COVID restrictions and remaining open for the duration of the year providing a service initially for families who are deemed by government to be key workers and expanding to a full service in the second half of the year as schools opened up. To do this the following action was taken.

- All three satellite facilities were closed leaving the main site open
- All staff less the manager and two members of staff were placed on the government furlough scheme (22 staff)
- Hiring a single minibus
- Closing the holiday club for the shorter holiday/half terms where numbers proved to be uneconomical to open.
- Maintaining the bubble system.

We have been able to do this by using a combination of volunteers, increasing staff hours and bringing staff back off the furlough scheme. The loss in revenue due to Covid is not reflected in our end of year balance. Due to OCOSC holding a significant amount of money raised via parent paying session fees but due to Covid these sessions have not been used. Parents having chosen not to request a refund instead have requested that the fees be used for sessions once COVID restrictions are lifted. The impact of this will be seen in Financial Year 22/23.

OCOSC has benefited from

- Business rates waived
- The Government Covid Grants
- Covid Insurance claim was acknowledged and paid in full

ACHIEVEMENTS

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oldbury Court Out of School Clubs *(continued)*

Year ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael FCA
Independent Examiner

61 Macrae Road
Ham Green
Bristol
BS20 0DD

22 September 2022

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oldbury Court Out of School Clubs

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Oldbury Court Out of School Clubs ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	16,286	21,155
Current assets			
Debtors	17	2,849	2,849
Cash at bank and in hand		330,726	285,136
		<u>333,575</u>	<u>287,985</u>
Creditors: amounts falling due within one year	18	2,681	1,265
Net current assets		<u>330,894</u>	<u>286,720</u>
Total assets less current liabilities		<u>347,180</u>	<u>307,875</u>
Net assets		<u>347,180</u>	<u>307,875</u>
Funds of the charity			
Restricted funds		2,834	—
Unrestricted funds		<u>344,346</u>	<u>307,875</u>
Total charity funds	20	<u>347,180</u>	<u>307,875</u>

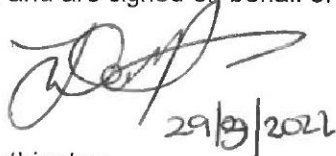
For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 September 2022, and are signed on behalf of the board by:



29/9/2022

D Worthington
Director

The notes on pages 10 to 18 form part of these financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	12,032	37,114	49,146	16,883
Charitable activities	6	263,555	—	263,555	146,295
Investment income	7	186	—	186	1,890
Other income	8	27,371	—	27,371	108,734
Total income		<u>303,144</u>	<u>37,114</u>	<u>340,258</u>	<u>273,802</u>
Expenditure					
Expenditure on charitable activities	9,10	266,673	34,280	300,953	269,155
Total expenditure		<u>266,673</u>	<u>34,280</u>	<u>300,953</u>	<u>269,155</u>
Net income and net movement in funds		<u>36,471</u>	<u>2,834</u>	<u>39,305</u>	<u>4,647</u>
Reconciliation of funds					
Total funds brought forward		307,875	—	307,875	303,228
Total funds carried forward		<u>344,346</u>	<u>2,834</u>	<u>347,180</u>	<u>307,875</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Delabere Avenue, Fishponds, Bristol, BS16 2ND.

2. Charitable expenditure

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	202	—	202
Grants			
Grants receivable - B.A.N.D	693	—	693
Quartet Community Fund	—	—	—
GP Strategies	—	—	—
Grants receivable - Other	—	—	—
South Gloucester CC	—	19,974	19,974
AB Current	1,566	—	1,566
Bristol City Council	9,571	17,140	26,711
	<u>12,032</u>	<u>37,114</u>	<u>49,146</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	—	—	—

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

leasehold property improvements	-	10% straight line
Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	232,589	34,280	266,869
Support costs	34,084	—	34,084
	<u>266,673</u>	<u>34,280</u>	<u>300,953</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	244,933	—	244,933
Support costs	24,222	—	24,222
	<u>269,155</u>	<u>—</u>	<u>269,155</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activities	266,869	27,419	294,288	264,610
Governance costs	—	6,665	6,665	4,545
	<u>266,869</u>	<u>34,084</u>	<u>300,953</u>	<u>269,155</u>

11. Analysis of support costs

	Charitable activities £	Total 2022 £	Total 2021 £
Governance costs	6,665	6,665	4,545
Telephone	2,077	2,077	2,493
Training	309	309	1,770
Other	(93)	(93)	937
Printing, postage and stationery	2,391	2,391	931
Depreciation	4,869	4,869	4,895
Repairs and renewals	17,866	17,866	8,651
	<u>34,084</u>	<u>34,084</u>	<u>24,222</u>

12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>4,869</u>	<u>4,895</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Grants receivable - B.A.N.D	7,602	—	7,602
Quartet Community Fund	5,000	—	5,000
GP Strategies	499	—	499
Grants receivable - Other	3,782	—	3,782
South Gloucester CC	—	—	—
AB Current	—	—	—
Bristol City Council	—	—	—
	<u>16,883</u>	<u>—</u>	<u>16,883</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fees	261,440	261,440	142,908	142,908
Other income from charitable activities -				
Raffle	—	—	2,400	2,400
Fund raising	1,685	1,685	504	504
50/50 club	430	430	483	483
	<u>263,555</u>	<u>263,555</u>	<u>146,295</u>	<u>146,295</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>186</u>	<u>186</u>	<u>1,890</u>	<u>1,890</u>

8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income BCC Covid Grant	—	—	10,000	10,000
Other income Job Retention Scheme	27,371	27,371	73,734	73,734
Other income Insurance Claim	—	—	25,000	25,000
	<u>27,371</u>	<u>27,371</u>	<u>108,734</u>	<u>108,734</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>2,681</u>	<u>1,265</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,411 (2021: £11,630).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>307,875</u>	<u>303,144</u>	<u>(266,673)</u>	<u>344,346</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>303,228</u>	<u>273,802</u>	<u>(269,155)</u>	<u>307,875</u>

Restricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Bristol City Council	—	17,140	(17,140)	—
South Gloucestershire County Council	—	19,974	(17,140)	2,834
	<u>—</u>	<u>37,114</u>	<u>(34,280)</u>	<u>2,834</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Bristol City Council	—	—	—	—
South Gloucestershire County Council	—	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,416</u>	<u>1,380</u>

14. Staff costs

The average head count of employees during the year was 17 (2021: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>17</u>	<u>17</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Long leasehold property £	Motor vehicles £	Total £
Cost			
At 1 April 2021 and 31 March 2022	<u>47,907</u>	<u>26,691</u>	<u>74,598</u>
Depreciation			
At 1 April 2021	27,064	26,379	53,443
Charge for the year	<u>4,791</u>	<u>78</u>	<u>4,869</u>
At 31 March 2022	<u>31,855</u>	<u>26,457</u>	<u>58,312</u>
Carrying amount			
At 31 March 2022	<u>16,052</u>	<u>234</u>	<u>16,286</u>
At 31 March 2021	<u>20,843</u>	<u>312</u>	<u>21,155</u>

17. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>2,849</u>	<u>2,849</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	16,286	—	16,286
Current assets	330,741	2,834	333,575
Creditors less than 1 year	(2,681)	—	(2,681)
Net assets	<u>344,346</u>	<u>2,834</u>	<u>347,180</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	21,155	—	21,155
Current assets	287,985	—	287,985
Creditors less than 1 year	(1,265)	—	(1,265)
Net assets	<u>307,875</u>	<u>—</u>	<u>307,875</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

Expenditure on charitable activities

Charitable activities

Activities undertaken directly

Wages and salaries	218,516	212,516
Pension costs	13,411	11,630
Rent	3,744	901
Rates and water	411	349
Light and heat	3,268	4,829
Motor costs	8,552	4,357
Vehicle leasing	7,680	4,713
50/50 prizes	180	401
Equipment, arts, crafts and food	10,331	4,833
Ofsted fees	776	404
	<u>266,869</u>	<u>244,933</u>

Support costs

Repairs and renewals	17,866	8,651
Other	(93)	937
Telephone	2,077	2,493
Printing, postage and stationery	2,391	931
Depreciation	4,869	4,895
Training	309	1,770
	<u>27,419</u>	<u>19,677</u>

Governance costs

Insurance	3,272	3,130
Accountancy fees	1,416	1,415
Governance costs - legal and other professional fees	1,977	—
	<u>6,665</u>	<u>4,545</u>

Expenditure on charitable activities	<u>300,953</u>	<u>269,155</u>
---	-----------------------	-----------------------

Net income	<u>39,305</u>	<u>4,647</u>
-------------------	----------------------	---------------------

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	202	—
Grants receivable - B.A.N.D	693	7,602
Quartet Community Fund	—	5,000
GP Strategies	—	499
Grants receivable - Other	—	3,782
South Gloucester CC	19,974	—
AB Current	1,566	—
Bristol City Council	26,711	—
	<u>49,146</u>	<u>16,883</u>
Charitable activities		
Fees	261,440	142,908
Other income from charitable activities - Raffle	—	2,400
Fund raising	1,685	504
50/50 club	430	483
	<u>263,555</u>	<u>146,295</u>
Investment income		
Bank interest receivable	186	1,890
Other income		
Other income BCC Covid Grant	—	10,000
Other income Job Retention Scheme	27,371	73,734
Other income Insurance Claim	—	25,000
	<u>27,371</u>	<u>108,734</u>
Total income	<u>340,258</u>	<u>273,802</u>