

**Oldbury Court Out of School Clubs
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021**

ELLIOTT BUNKER LIMITED

Chartered accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Oldbury Court Out of School Clubs

Charity registration number 1112646

Company registration number 05337412

Principal office and registered office Delabere Avenue
Fishponds
Bristol
BS16 2ND

The trustees

B Blackwell
GP Thompson
D Worthington
ARC Woodward (Resigned 10 June 2020)
D Lowman
L Lowman
M Straughan
J Chambers
J Turner
R Rivera-Lopez
H Mann
A Adelise
J Denman

Company secretary D Worthington

Independent examiner Nick Michael FCA
61 Macrae Road
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Oldbury Court Out of School Clubs

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing Document

The organisation is a charitable company, limited by guarantee. It was incorporated on January 19, 2005 and registered as a charity on January 6, 2006. It is governed by The Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

The directors of the company who are also charity trustees for the purposes of charity law, who served during the period and up to the date of this report, are set out on page 1. Under the requirements of the Articles of Association the Trustees are elected for one year after which they must be re-elected at the next Annual General Meeting.

Risk management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen their risks.

Objectives and activities for the public benefit

The objects of the charity are to provide the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays and to advance the education and training of persons in the provision of such care, education and recreational facilities.

The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

Overview of the year

Background

OCOSC was founded 32 years ago as a non-profit, self-funding community group providing reliable safe childcare services for out of school hours through a Breakfast Club, After School Club and Holiday Clubs. Pre covid 19 lockdown the club was able to take children from age 4 - 14 years, Monday to Friday, 52 weeks of the year.

The club was founded with a mission to provide high quality, professional, stimulating, safe and low cost childcare to parents living or working in the local community. All care schemes are intended to be fully accessible, particularly to parents who are on low incomes such as single parents, students and disadvantaged families as well as those who have difficulty organizing their working hours around more traditional childcare sessions.

The club has a clear vision which is to ensure that Parents and carers living or working within Oldbury Court and surrounding areas should have access to quality affordable childcare in the local community, regardless of wealth, gender, ethnicity, belief or disability. The childcare should meet the children's developmental, emotional, cultural, social and physical needs promote learning and is appropriate for each child's individual circumstances.

The key to OCOSC's service provision is to provide a range of activities for children that meet their educational, cultural, social and physical needs in a secure, safe, nurturing and stimulating environment.

The OCOSC aims to safeguard and promote the welfare of children through its values that permeate all services, publicity and interactions with stakeholders as well as external people and agencies. The organization endeavours to provide a service that supports parents in their parenting role, particularly parents facing additional difficulties, such as learning or problems with mental health within the family.

The club provides a single point for collection/dropping-off family members of different ages and attending the following schools.

- o Avanti Gardens School
- o Chester Park Infant School
- o Chester Park Junior School
- o Staple Hill Primary School
- o Frome Vale Academy
- o Christ Church Infant School
- o Christ Church Junior School
- o Fishponds Academy
- o St Joseph's Catholic Primary School

Additional services provided by the club are

- o School Inset day cover
- o Reception Wrap round cover for the first term.
- o Scholl emergency/industrial action cover
- o One on one care (subject to our own funds and securing funding from social services/city council)

The fundamental aim is to provide affordable childcare for working parents and adults attending educational institutions. Whilst ensuring that all money raised from parents is ploughed back into providing the services,

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Year ended 31 March 2021

maintaining and improving the building and grounds.

Over the 32 years we have grown and extended our services from 12 children using the Main site in Delabarre Avenue to a membership of around 200 families with around 300 children attending one or more of our clubs. Making us one of the largest out of school childcare services in Bristol we employ 25 members of staff in a combination of full and part time positions all of whom are paid a Living Wage opposed to the more common practice in the industry of the minimum wage.

OCOSC working in partnership with schools has extended its services from the main site to three additional venues at:

" Christ Church Infants School in Downend providing breakfast and after school cover for up to 32 children per session (12 places are reserved for siblings of infants who attend the nearby Junior school) " Chester Park Junior school providing an afterschool cover for up to 32 children who attend either the junior or the nearby infants school " Fishponds Academy providing afterschool cover for up to 32 children who attend the Academy.

The main site in addition to our administration allows us to cater for all the remaining schools listed above, using three minibuses (one ours, two hired) to drop off collect children to/from school. It has a capacity for us to offer places to 64 children. Apart from Fishponds Academy all our sites have had OFSTED inspections within the Last three years all have been awarded the top Grade.

IMPACT OF COVID 19.

When restrictions were initially imposed, we took the decision to as far as possible working within the government guidelines to remain open and continue providing a service for families who are deemed by government to be key workers. To do this the following action was taken.

" All three satellite facilities where closed leaving the main site open" All staff less the manager and two members of staff where placed on the government furlong scheme (22 staff)" Two of the minibuses returned to the hire company the remaining one being used to collect/drop off children from all the schools listed above " During the school half term and Easter Holiday period we on behalf of Kingswood and Begbrook schools (not normally supported by OCOSC) took on the responsibility of looking after the children of keyworkers. (The schools paid our normal holiday club rates)

This enabled us to provide up to 16 places per session using the three members of staff who were not on furlong.

The opening of schools to include reception and year 6 children brought in a requirement for schools to use the "Bubble System" and social distancing of 2m has had a significant impact on how we continue to provide childcare services. In order to maintain the bubbles, we can no longer provide the service from one site.

We have and continue to work with the schools, and this has meant that we have been able to open a service at both the Christ Church Infants and Juniors school. Allowing us to maintain the schools' bubbles before and after school for the families who use those schools only allowing us to continue supporting key workers.

The Christ church facilities are providing a breakfast and afterschool service. Numbers range from 1 up to 8 children per session at the infant's site a combination of reception and key workers. The junior site is being used to support between 1 and 3 children per session, all of whom are elder siblings of the infants and all are from Key worker families. Left with the main site we looked at which schools would be impacted least and continue to provide a service for families using fishponds academy. Leaving the difficult decision to stop offering a service to the key workers we had supported up to his point in time using the following schools

" Avanti Gardens School

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

- " Chester Park Infant School
- " Chester Park Junior School
- " Staple Hill Primary School
- " Frome Vale Academy
- " Fishponds Academy
- " St Joseph's Catholic Primary School

We have been able to do this by using a combination of volunteers, increasing staff hours and bringing staff back off the furlong scheme. Eating into our reserve funds to enable this. For the period up to and including July the charity has estimated that we have lost £64,000 in revenue. This loss in revenue has been offset by

- " Business rates waived £1,000
- " £20,000 one off grant from Government
- " An anticipated but not yet confirmed Insurance claim of £20,000
- " Our reserve funds making up the balance in lost revenue. £23,000

Changes in the Furlong Scheme which means that as of August the charity will have to start contributing money towards the 80% has meant that we have no option other than making 15 full and part time members of staff redundant. This redundancy will be occur on the 1st of August unless the government is able to afford extending current arrangements and/or we can locate a benefactor who able to fund this element of the furlong scheme.

Look forward to September School Opening

Our assessment of the childcare requirement in our area of Bristol is as follows.

The relaxation of the social distancing rules as of the 4th July combined with schools opening in September, the types of employment our current membership has and the change in working practices means that there is still a requirement for child care but it is unlikely to return to the level it was until September 21. We anticipate that social distancing will be similar to the new 1m+ rule and it is unlikely that we can mix children from different schools. It is also anticipated that it is unlikely that we will be able to open up the facilities at either Fishponds Academy and Chester park Juniors as the facilities used are required by the schools.

"Christchurch Infant site can remain open and staffed with 3 members of staff providing up to 16 places (breakfast and afterschool) for children attending that school only.

"The new site Christ church Juniors can remain open and staffed with 3 members of staff providing up to 16 places (breakfast and afterschool) for children attending that school only.

Both sites have all the facilities and space to enable social distancing and cater for individual school bubble policies and as they are in a more affluent area of the take up of the available 32 spaces per session is likely to be high and we can offer the services at or just below the break even point without an increase in fees. (fees will be reviewed in Dec)

The main site if we are able to divide the Hall up into three zones enabling us to have up to 16 children in bubbles all and management of the side halls this may permit us to offer services to one or more schools dependent on the guidelines, staffing and demand. There is a dependency on getting an additional toilet commissioned and improving the outside area adjacent to the building.

The year ahead shall be challenging as OCOSC evolves to cope with the COVID 19 epidemic. Faces the financial implications of a lower demand whilst working to secure the main site for a further 30 years of after school and holiday club provision

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The achievements and performance has been fully covered in the Overview of the Year.

Financial review

The net income for the year amounted to £4,647 which leaves funds of £307,875 to be carried forward.

It is the policy of the charity to maintain unrestricted funds at the level required to provide sufficient funds to cover administration costs.

The trustees' annual report and the strategic report were approved on 13 August 2021 and signed on behalf of the board of trustees by:



D Worthington
Director



D Worthington
Charity Secretary

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oldbury Court Out of School Clubs

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Oldbury Court Out of School Clubs ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Oldbury Court Out of School Clubs

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Independent Examiner's Report to the Trustees of Oldbury Court Out of School Clubs *(continued)*

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael FCA
Independent Examiner

61 Macrae Road
Ham Green
Bristol
BS20 0DD

13 August 2021

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	16,883	16,883	5,621
Charitable activities	6	146,295	146,295	280,338
Investment income	7	1,890	1,890	866
Other income	8	108,734	108,734	—
Total income		<u>273,802</u>	<u>273,802</u>	<u>286,825</u>
Expenditure				
Expenditure on charitable activities	9,10	269,155	269,155	318,333
Total expenditure		<u>269,155</u>	<u>269,155</u>	<u>318,333</u>
Net income/(expenditure) and net movement in funds		<u>4,647</u>	<u>4,647</u>	<u>(31,508)</u>
Reconciliation of funds				
Total funds brought forward		303,228	303,228	334,736
Total funds carried forward		<u>307,875</u>	<u>307,875</u>	<u>303,228</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	21,155	26,050
Current assets			
Debtors	17	2,849	2,849
Cash at bank and in hand		285,136	275,594
		<u>287,985</u>	<u>278,443</u>
Creditors: amounts falling due within one year	18	<u>1,265</u>	<u>1,265</u>
Net current assets		<u>286,720</u>	<u>277,178</u>
Total assets less current liabilities		<u>307,875</u>	<u>303,228</u>
Net assets		<u>307,875</u>	<u>303,228</u>
Funds of the charity			
Unrestricted funds		307,875	303,228
Total charity funds	20	<u>307,875</u>	<u>303,228</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 August 2021, and are signed on behalf of the board by:

D Worthington
Director

The notes on pages 11 to 18 form part of these financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Delabere Avenue, Fishponds, Bristol, BS16 2ND.

2. Charitable expenditure

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Oldbury Court Out of School Clubs

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

leasehold property improvements	-	10% straight line
Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Grants receivable - B.A.N.D	7,602	7,602	5,621	5,621
Quartet Community Fund	5,000	5,000	—	—
GP Strategies	499	499	—	—
Grants receivable - Other	3,782	3,782	—	—
	<u>16,883</u>	<u>16,883</u>	<u>5,621</u>	<u>5,621</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fees	142,908	142,908	272,595	272,595
Other income from charitable activities -				
Raffle	2,400	2,400	—	—
Fund raising	504	504	7,338	7,338
50/50 club	483	483	405	405
	<u>146,295</u>	<u>146,295</u>	<u>280,338</u>	<u>280,338</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>1,890</u>	<u>1,890</u>	<u>866</u>	<u>866</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income BCC Covid Grant	10,000	10,000	—	—
Other income Job Retention Scheme	73,734	73,734	—	—
Other income Insurance Claim	25,000	25,000	—	—
	<u>108,734</u>	<u>108,734</u>	<u>—</u>	<u>—</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	244,933	244,933	283,411	283,411
Support costs	24,222	24,222	34,922	34,922
	<u>269,155</u>	<u>269,155</u>	<u>318,333</u>	<u>318,333</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	244,933	19,677	264,610	313,642
Governance costs	—	4,545	4,545	4,691
	<u>244,933</u>	<u>24,222</u>	<u>269,155</u>	<u>318,333</u>

11. Analysis of support costs

	Charitable activities £	Total 2021 £	Total 2020 £
Governance costs	4,545	4,545	4,691
Telephone	2,493	2,493	2,197
Training	1,770	1,770	911
Other	937	937	427
Printing, postage and stationery	931	931	2,039
Depreciation	4,895	4,895	4,929
Repairs and renewals	8,651	8,651	19,674
Fundraising goods	—	—	54
	<u>24,222</u>	<u>24,222</u>	<u>34,922</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>4,895</u>	<u>4,929</u>

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,380</u>	<u>1,380</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	212,516	231,043
Employer contributions to pension plans	<u>11,630</u>	<u>12,226</u>
	<u>224,146</u>	<u>243,269</u>

The average head count of employees during the year was 17 (2020: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>17</u>	<u>17</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Tangible fixed assets

	Long leasehold property £	Motor vehicles £	Total £
Cost			
At 1 April 2020 and 31 March 2021	<u>47,907</u>	<u>26,691</u>	<u>74,598</u>
Depreciation			
At 1 April 2020	22,273	26,275	48,548
Charge for the year	<u>4,791</u>	<u>104</u>	<u>4,895</u>
At 31 March 2021	<u>27,064</u>	<u>26,379</u>	<u>53,443</u>
Carrying amount			
At 31 March 2021	<u>20,843</u>	<u>312</u>	<u>21,155</u>
At 31 March 2020	<u>25,634</u>	<u>416</u>	<u>26,050</u>

17. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>2,849</u>	<u>2,849</u>

18. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,265</u>	<u>1,265</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,630 (2020: £12,226).

Oldbury Court Out of School Clubs

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>303,228</u>	<u>273,802</u>	<u>(269,155)</u>	<u>307,875</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>334,736</u>	<u>286,825</u>	<u>(318,333)</u>	<u>303,228</u>

21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	21,155	21,155
Current assets	287,985	287,985
Creditors less than 1 year	<u>(1,265)</u>	<u>(1,265)</u>
Net assets	<u>307,875</u>	<u>307,875</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	26,050	26,050
Current assets	278,443	278,443
Creditors less than 1 year	<u>(1,265)</u>	<u>(1,265)</u>
Net assets	<u>303,228</u>	<u>303,228</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Grants receivable - B.A.N.D	7,602	5,621
Quartet Community Fund	5,000	—
GP Strategies	499	—
Grants receivable - Other	3,782	—
	<u>16,883</u>	<u>5,621</u>
Charitable activities		
Fees	142,908	272,595
Other income from charitable activities - Raffle	2,400	—
Fund raising	504	7,338
50/50 club	483	405
	<u>146,295</u>	<u>280,338</u>
Investment income		
Bank interest receivable	<u>1,890</u>	<u>866</u>
Other income		
Other income BCC Covid Grant	10,000	—
Other income Job Retention Scheme	73,734	—
Other income Insurance Claim	25,000	—
	<u>108,734</u>	<u>—</u>
Total income	<u>273,802</u>	<u>286,825</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

Expenditure on charitable activities

Charitable activities

Activities undertaken directly

Wages and salaries	212,516	231,043
Pension costs	11,630	12,226
Rent	901	5,308
Rates and water	349	500
Light and heat	4,829	3,173
Motor costs	4,357	5,534
Vehicle leasing	4,713	11,650
50/50 prizes	401	364
Equipment, arts, crafts and food	4,833	13,288
Ofsted fees	404	325
	<u>244,933</u>	<u>283,411</u>

Support costs

Repairs and renewals	8,651	19,674
Other	937	427
Telephone	2,493	2,196
Printing, postage and stationery	931	2,039
Depreciation	4,895	4,930
Training	1,770	911
Fund raising goods	—	54
	<u>19,677</u>	<u>30,231</u>

Governance costs

Insurance	3,130	3,012
Accountancy fees	1,415	1,380
AGM	—	299
	<u>4,545</u>	<u>4,691</u>

Expenditure on charitable activities

269,155 318,333

Net income/(expenditure)

4,647 (31,508)