

OLDBURY COURT OUT OF SCHOOL CLUBS

England & Wales · Charity number 1112646

Details

Status Registered

Legal form Charitable company

Company number [05337412](#)

Registered 2006-01-06

Register [View on the Charity Commission register](#)

Contact

Address Oldbury Court Out Of School Clubs
Delabere Avenue
Bristol
BS16 2ND

Phone 07747650611

Email enquiries@oldburycourtclubs.org.uk

Website <http://www.oldburycourtclubs.org.uk>

Activities

Objects: A) TO PROVIDE THE NECESSARY FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF CHILDREN DURING OUT OF SCHOOL HOURS AND SCHOOL HOLIDAYS;B) TO ADVANCE THE EDUCATION AND TRAINING OF PERSONS IN THE PROVISION OF SUCH CARE, EDUCATION AND RECREATIONAL FACILITIES.

Activities: Provision of nursery care, pre & post school clubs, holiday club

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE BRISTOL AND SOUTH GLOUCESTERSHIRE.
- Bristol City
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£451,082	£442,107	-	-
2024-03-31	£420,200	£424,910	-	-
2023-03-31	£328,161	£335,442	-	-
2022-03-31	£340,258	£300,953	-	-
2021-03-31	£273,802	£269,155	-	-

Trustees

Name	Role	Appointed
DAMIAN WORTHINGTON		
Ezonebidoure Cole		2022-06-30
GRAHAM PATRICK THOMPSON		
Louise Stanton		2024-11-07
Neil Barron		2024-11-07
Rhiannon Williams		2024-11-07

OLDBURY COURT OUT OF SCHOOL CLUBS

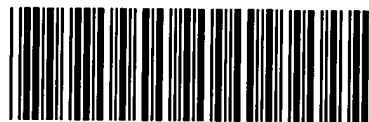
England & Wales - Charity number 1112646

Accounts

COMPANY REGISTRATION NUMBER: 05337412
CHARITY REGISTRATION NUMBER: 1112646

**Oldbury Court Out of School Clubs
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025**

SATURDAY



A57 *AEHU96A2* #246
20/12/2025
COMPANIES HOUSE

CHARLTON BAKER (BRISTOL) LTD
Chartered accountants
61 Macrae Road, Ham Green, Bristol
BS20 0DD

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Oldbury Court Out of School Clubs

Charity registration number 1112646

Company registration number 05337412

Principal office and registered office Delabere Avenue
Fishponds
Bristol
BS16 2ND

The trustees

GP Thompson
D Worthington
R Williams
EOJ Cole

Company secretary D Worthington

Independent examiner Nick Michael FCA
61 Macrae Road, Ham Green, Bristol
BS20 0DD

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

Governing Document

The organisation is a charitable company, limited by guarantee. It was incorporated on January 19, 2005 and registered as a charity on January 6, 2006. It is governed by The Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

The directors of the company who are also charity trustees for the purposes of charity law, who served during the period and up to the date of this report, are set out on page 1. Under the requirements of the Articles of Association the Trustees are elected for one year after which they must be re-elected at the next Annual General Meeting.

Risk management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen their risks.

Objectives and activities for the public benefit

The objects of the charity are to provide the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays and to advance the education and training of persons in the provision of such care, education and recreational facilities.

The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities

Overview of the year

Background

Oldbury Court Out of School Club non-profit childcare charity has been providing reliable, safe childcare services for out-of-school hours through a Breakfast Club, After School Club, and Holiday Clubs since 1989. The club's mission is to deliver high-quality, professional, stimulating, safe, and low-cost childcare to families living or working in our local community.

The club's clear vision is to ensure that people living or working within Oldbury Court and the surrounding areas have access to quality, affordable childcare in the local community, regardless of wealth, gender, ethnicity, belief, or disability. The childcare should meet the children's developmental, emotional, cultural, social, and physical needs, promote learning, and be tailored to individual circumstances.

The key to OCOSC's service provision is providing a range of activities that meet the children's educational, cultural, social, and physical needs in a secure, safe, nurturing, and stimulating environment. We are committed to safeguarding and promoting the welfare of children, delivering play activities that support their social, emotional, educational, and intellectual growth while promoting self-esteem and positive behaviour.

ACHIEVEMENTS AND GROWTH

Over the past decades, OCOSC has grown from 12 children at its main site in Delabere Avenue to around 430 children at nine sites; making it one of the largest out-of-school childcare services in Bristol. The club employs 22 members of staff in a combination of full-time and part-time positions, all of whom are paid a living wage.

Our board of Directors and Trustees has remained stable enabling continuity of running services

Our setting on Delabere Ave had their Ofsted Inspection and passed. The inspectors commented on the children's positive behaviour and how the club leaders are reflective and evaluate all aspects on the club on an ongoing basis. They also commented on the discussion around healthy lifestyles and the healthier food options we have on offer for our snacks.

The club's partnership with Bristol City and South Gloucestershire Councils to deliver the Holiday Activities and Food programs has continued, providing free school holiday club sessions over the past year. This has helped to ensure that affordability is not a barrier to accessing the club's services.

We have had a successful year fundraising. Our holiday club workshop activities continue to be popular and a great way to boost funds. In March 2025 we held a funday fit day - a 12 hour sponsored day with difference exercise to music which raised over £2000. The main aim of this year has been to fundraise for new ballcourt fencing and lighting.

As with every other provider in our sector, recruitment and retention of trained and qualified staff continues to be difficult. We are hoping to work with local higher education settings to advertise our vacancies and attract talent.

COMMITMENT TO STAFF DEVELOPMENT

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

OCOSC remains committed to investing in the professional development of its staff. Over the past year, the club has provided the following training:

- 4 staff have completed their 12-hour paediatric first aid training
- 9 staff have completed food hygiene training
- 3 staff have completed level 2 child protection training
- 3 staff have completed inter-agency child protection training

This ongoing investment in staff training ensures that the club can continue to provide high-quality, safe, and nurturing care for the children in its charge.

LOOKING AHEAD

As OCOSC looks to the future, the club remains committed to its mission of providing affordable, accessible, and high-quality childcare services to the local community. The club will continue to explore opportunities for expansion and innovation, while maintaining its focus on safeguarding, staff development, and environmental sustainability. With the support of its partners, families, and the local community, OCOSC is well-positioned to continue its growth and impact in the years to come.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The achievements and performance has been fully covered in the Overview of the Year.

Financial review

The net expenditure for the year amounted to £8,975 which leaves funds of £341,330 to be carried forward.

It is the policy of the charity to maintain unrestricted funds at the level required to provide sufficient funds to cover administration costs.

The trustees' annual report and the strategic report were approved on 16 December 2025 and signed on behalf of the board of trustees by:



D Worthington
Director and secretary

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oldbury Court Out of School Clubs *(continued)*

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Oldbury Court Out of School Clubs ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael FCA
Independent Examiner

61 Macrae Road, Ham Green, Bristol
BS20 0DD

16 December 2025

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	5	6,939	75,803	82,742	55,558
Charitable activities	6	442,624	–	442,624	364,220
Investment income	7	1,519	–	1,519	422
Total income		<u>451,082</u>	<u>75,803</u>	<u>526,885</u>	<u>420,200</u>
Expenditure					
Expenditure on charitable activities	8,9	442,107	75,803	517,910	424,910
Total expenditure		<u>442,107</u>	<u>75,803</u>	<u>517,910</u>	<u>424,910</u>
Net income/(expenditure) and net movement in funds		<u>8,975</u>	<u>–</u>	<u>8,975</u>	<u>(4,710)</u>
Reconciliation of funds					
Total funds brought forward		332,355	–	332,355	337,065
Total funds carried forward		<u>341,330</u>	<u>–</u>	<u>341,330</u>	<u>332,355</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	1,838	6,471
Current assets			
Debtors	16	4,743	–
Cash at bank and in hand		337,430	328,565
		<u>342,173</u>	<u>328,565</u>
Creditors: amounts falling due within one year	17	<u>2,681</u>	<u>2,681</u>
Net current assets		<u>339,492</u>	<u>325,884</u>
Total assets less current liabilities		<u>341,330</u>	<u>332,355</u>
Net assets		<u>341,330</u>	<u>332,355</u>
Funds of the charity			
Unrestricted funds		341,330	332,355
Total charity funds	19	<u>341,330</u>	<u>332,355</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 December 2025, and are signed on behalf of the board by:



D Worthington
Director

The notes on pages 9 to 17 form part of these financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income/(expenditure)	8,975	(4,710)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,633	4,790
Other interest receivable and similar income	(1,519)	(422)
<i>Changes in:</i>		
Trade and other debtors	(4,743)	-
Cash generated from operations	<u>7,346</u>	<u>(342)</u>
Interest received	1,519	422
Net cash from operating activities	<u>8,865</u>	<u>80</u>
Net increase in cash and cash equivalents	8,865	80
Cash and cash equivalents at beginning of year	328,565	328,485
Cash and cash equivalents at end of year	<u>337,430</u>	<u>328,565</u>

The notes on pages 9 to 17 form part of these financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Delabere Avenue, Fishponds, Bristol, BS16 2ND.

2. Charitable expenditure

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

leasehold property	-	10% straight line
improvements		

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	6,939	-	6,939
Grants			
Grants receivable - B.A.N.D	-	-	-
South Gloucester CC	-	12,579	12,579
Bristol City Council	-	63,224	63,224
Bristol City Council - Resilience Fund	-	-	-
	<u>6,939</u>	<u>75,803</u>	<u>82,742</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	590	-	590
Grants			
Grants receivable - B.A.N.D	2,081	-	2,081
South Gloucester CC	-	9,613	9,613
Bristol City Council	-	13,754	13,754
Bristol City Council - Resilience Fund	-	29,520	29,520
	<u>2,671</u>	<u>52,887</u>	<u>55,558</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fees	442,319	442,319	363,901	363,901
50/50 club	305	305	319	319
	<u>442,624</u>	<u>442,624</u>	<u>364,220</u>	<u>364,220</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	1,519	1,519	422	422

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	344,466	75,803	420,268
Support costs	97,641	–	97,642
	<u>442,107</u>	<u>75,803</u>	<u>517,910</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	323,969	23,367	347,336
Support costs	47,654	29,920	77,574
	<u>371,623</u>	<u>53,287</u>	<u>424,910</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	420,268	87,916	508,184	419,889
Governance costs	–	9,726	9,726	5,021
	<u>420,268</u>	<u>97,642</u>	<u>517,910</u>	<u>424,910</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Analysis of support costs

	Charitable activities £	Total 2025 £	Total 2024 £
Finance costs	227	227	1,692
Governance costs	9,726	9,726	5,021
Telephone	3,027	3,027	3,979
Other	2,181	2,181	1,039
Printing, postage and stationery	3,154	3,154	2,152
Depreciation	4,633	4,633	4,791
Repairs and renewals	74,694	74,694	58,900
	<u>97,642</u>	<u>97,642</u>	<u>77,574</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>4,633</u>	<u>4,791</u>

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,920</u>	<u>1,860</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	355,687	284,903
Employer contributions to pension plans	13,024	10,500
	<u>368,711</u>	<u>295,403</u>

The average head count of employees during the year was 25 (2024: 24). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>25</u>	<u>24</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Long leasehold property £
Cost	
At 1 April 2024 and 31 March 2025	47,907
Depreciation	
At 1 April 2024	41,436
Charge for the year	4,633
At 31 March 2025	46,069
Carrying amount	
At 31 March 2025	1,838
At 31 March 2024	6,471

16. Debtors

	2025 £	2024 £
Prepayments and accrued income	4,743	—

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,681	2,681

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,024 (2024: £10,500).

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	<u>332,355</u>	<u>451,082</u>	<u>(442,107)</u>	<u>-</u>	<u>341,330</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>337,065</u>	<u>367,313</u>	<u>(371,623)</u>	<u>(400)</u>	<u>332,355</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Bristol City Council	-	63,224	(63,224)	-	-
Bristol City Council - Resilience Fund	-	-	-	-	-
South Gloucestershire County Council	-	12,579	(12,579)	-	-
	<u>-</u>	<u>75,803</u>	<u>(75,803)</u>	<u>-</u>	<u>-</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Bristol City Council	-	13,754	(13,754)	-	-
Bristol City Council - Resilience Fund	-	29,520	(29,920)	400	-
South Gloucestershire County Council	-	9,613	(9,613)	-	-
	<u>-</u>	<u>52,887</u>	<u>(53,287)</u>	<u>400</u>	<u>-</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	1,838	1,838
Current assets	342,173	342,173
Creditors less than 1 year	(2,681)	(2,681)
Net assets	<u>341,330</u>	<u>341,330</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	6,471	6,471
Current assets	328,565	328,565
Creditors less than 1 year	(2,681)	(2,681)
Net assets	<u>332,355</u>	<u>332,355</u>

21. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>328,565</u>	<u>8,865</u>	<u>337,430</u>

OLDBURY COURT OUT OF SCHOOL CLUBS

England & Wales - Charity number 1112646

Accounts

05337412

COMPANY REGISTRATION NUMBER:

CHARITY REGISTRATION NUMBER: 1112646

**Oldbury Court Out of School Clubs
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024**

ELLIOTT BUNKER LIMITED

Chartered accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Oldbury Court Out of School Clubs

Charity registration number 1112646

Company registration number 05337412

Principal office and registered office Delabere Avenue
Fishponds
Bristol
BS16 2ND

The trustees

GP Thompson
D Worthington
J Turner
EOJ Cole

Company secretary D Worthington

Independent examiner Nick Michael FCA
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Governing Document

The organisation is a charitable company, limited by guarantee. It was incorporated on January 19, 2005 and registered as a charity on January 6, 2006. It is governed by The Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

The directors of the company who are also charity trustees for the purposes of charity law, who served during the period and up to the date of this report, are set out on page 1. Under the requirements of the Articles of Association the Trustees are elected for one year after which they must be re-elected at the next Annual General Meeting.

Risk management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen their risks.

Objectives and activities for the public benefit

The objects of the charity are to provide the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays and to advance the education and training of persons in the provision of such care, education and recreational facilities.

The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

Overview of the year

Background

Oldbury Court Out of School Club non-profit childcare charity has been providing reliable, safe childcare services for out-of-school hours through a Breakfast Club, After School Club, and Holiday Clubs since 1989. The club's mission is to deliver high-quality, professional, stimulating, safe, and low-cost childcare to families living or working in our local community.

The club's clear vision is to ensure that people living or working within Oldbury Court and the surrounding areas have access to quality, affordable childcare in the local community, regardless of wealth, gender, ethnicity, belief, or disability. The childcare should meet the children's developmental, emotional, cultural, social, and physical needs, promote learning, and be tailored to individual circumstances.

The key to OCOSC's service provision is providing a range of activities that meet the children's educational, cultural, social, and physical needs in a secure, safe, nurturing, and stimulating environment. We are committed to safeguarding and promoting the welfare of children, delivering play activities that support their social, emotional, educational, and intellectual growth while promoting self-esteem and positive behaviour.

ACHIEVEMENTS AND GROWTH

Over the past decades, OCOSC has grown from 12 children at its main site in Delabere Avenue to around 430 children at nine sites, making it one of the largest out-of-school childcare services in Bristol. The club employs 22 members of staff in a combination of full-time and part-time positions, all of whom are paid a living wage.

We were honoured to welcome a new Director and Trustee to our board this year. This addition means we can have fresh perspectives, insights and challenges to existing assumptions as well as introduce an innovative approach to our strategy and operations.

Our setting at Christchurch School had their Ofsted Inspection and passed. The inspectors were impressed with how staff encouraged children to develop a healthy lifestyle. They also noted that the management team had a clear vision for the club and the parents spoke positively about the provision.

In 2024, OCOSC received a grant of £66,000 for the installation of solar panels and a new kitchen. All the work has been completed and passed inspection, contributing to the club's sustainability and environmental initiatives. This year also saw the introduction of a new online booking system to reduce our reliance on printed forms and cut our processing times in line with our sustainability drive.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The club's partnership with Bristol City and South Gloucestershire Councils to deliver the Holiday Activities and Food programs has continued, providing free school holiday club sessions over the past year. This has helped to ensure that affordability is not a barrier to accessing the club's services.

OCOSC has also been exploring innovative ways to enhance its service offerings. Over the summer, we put on a programme of different workshops and activity days which was well-received by the children and their families. In response to popular demand, We are exploring the possibility of opening a new site at a nearby primary school to meet the growing need for affordable, high-quality childcare in the local community.

In our last report, I mentioned about how the cost-of-living crisis post covid had affected our operations, to that end, the Board of Directors and Trustees voted to hold the fees for Holiday and Breakfast club but increase the fee for the After School Provision by 25p a session.

As with every other provider in our sector, recruitment and retention of trained and qualified staff is proving difficult. We are hoping to work with local higher education settings to advertise our vacancies and attract talent.

COMMITMENT TO STAFF DEVELOPMENT

OCOSC remains committed to investing in the professional development of its staff. Over the past year, the club has provided the following training:

- 6 staff have completed their 12-hour paediatric first aid training
- 8 staff have completed food hygiene training
- 4 staff have completed level 2 child protection training
- 1 staff have completed inter-agency child protection training

This ongoing investment in staff training ensures that the club can continue to provide high-quality, safe, and nurturing care for the children in its charge.

LOOKING AHEAD

As OCOSC looks to the future, the club remains committed to its mission of providing affordable, accessible, and high-quality childcare services to the local community. The club will continue to explore opportunities for expansion and innovation, while maintaining its focus on safeguarding, staff development, and environmental sustainability. With the support of its partners, families, and the local community, OCOSC is well-positioned to continue its growth and impact in the years to come.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

The achievements and performance has been fully covered in the Overview of the Year.

Financial review

The net expenditure for the year amounted to £4,710 which leaves funds of £332,355 to be carried forward.

It is the policy of the charity to maintain unrestricted funds at the level required to provide sufficient funds to cover administration costs.

The trustees' annual report and the strategic report were approved on 28 November 2024 and signed on behalf of the board of trustees by:

D Worthington
Director

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oldbury Court Out of School Clubs

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Oldbury Court Out of School Clubs ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oldbury Court Out of School Clubs *(continued)*

Year ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael FCA
Independent Examiner

61 Macrae Road
Ham Green
Bristol
BS20 0DD

28 November 2024

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	5	2,671	52,887	55,558
Charitable activities	6	364,220	–	364,220
Investment income	7	422	–	422
Total income		<u>367,313</u>	<u>52,887</u>	<u>420,200</u>
Expenditure				
Expenditure on charitable activities	8,9	371,623	53,287	424,910
Total expenditure		<u>371,623</u>	<u>53,287</u>	<u>424,910</u>
Net expenditure		<u>(4,310)</u>	<u>(400)</u>	<u>(4,710)</u>
Transfers between funds		(400)	400	–
Net movement in funds		<u>(4,710)</u>	<u>–</u>	<u>(4,710)</u>
Reconciliation of funds				
Total funds brought forward		337,065	–	337,065
Total funds carried forward		<u>332,355</u>	<u>–</u>	<u>332,355</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	6,471	11,262
Current assets			
Cash at bank and in hand		328,565	328,485
Creditors: amounts falling due within one year	16	2,681	2,681
Net current assets		<u>325,884</u>	<u>325,804</u>
Total assets less current liabilities		<u>332,355</u>	<u>337,066</u>
Net assets		<u>332,355</u>	<u>337,066</u>
Funds of the charity			
Unrestricted funds		<u>332,355</u>	<u>337,065</u>
Total charity funds	18	<u>332,355</u>	<u>337,065</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 November 2024, and are signed on behalf of the board by:

D Worthington
Director

The notes on pages 10 to 18 form part of these financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Delabere Avenue, Fishponds, Bristol, BS16 2ND.

2. Charitable expenditure

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

leasehold property improvements	-	10% straight line
Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	590	–	590
Grants			
Grants receivable - B.A.N.D	2,081	–	2,081
South Gloucester CC	–	9,613	9,613
Bristol City Council	–	13,754	13,754
Bristol City Council - Resilience Fund	–	29,520	29,520
	<u>2,671</u>	<u>52,887</u>	<u>55,558</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,712	–	1,712
Grants			
Grants receivable - B.A.N.D	988	–	988
South Gloucester CC	–	11,131	11,131
Bristol City Council	–	12,579	12,579
Bristol City Council - Resilience Fund	–	–	–
	<u>2,700</u>	<u>23,710</u>	<u>26,410</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fees	363,901	363,901	322,331	322,331
Fund raising	–	–	2,621	2,621
50/50 club	319	319	348	348
	<u>364,220</u>	<u>364,220</u>	<u>325,300</u>	<u>325,300</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	422	422	161	161

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	324,105	23,367	347,472
Support costs	47,518	29,920	77,438
	<u>371,623</u>	<u>53,287</u>	<u>424,910</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	293,176	26,544	319,720
Support costs	42,266	–	42,265
	<u>335,442</u>	<u>26,544</u>	<u>361,985</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	347,472	72,417	419,889	351,982
Governance costs	–	5,021	5,021	10,003
	<u>347,472</u>	<u>77,438</u>	<u>424,910</u>	<u>361,985</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Analysis of support costs

	Charitable activities £	Total 2024 £	Total 2023 £
Finance costs	1,692	1,692	188
Governance costs	5,021	5,021	10,003
Telephone	3,843	3,843	2,010
Other	1,039	1,039	2,604
Printing, postage and stationery	2,152	2,152	2,882
Depreciation	4,791	4,791	4,791
Repairs and renewals	58,900	58,900	19,787
	<u>77,438</u>	<u>77,438</u>	<u>42,265</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>4,791</u>	<u>4,790</u>

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,860</u>	<u>3,600</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	284,903	263,660
Employer contributions to pension plans	10,500	9,995
	<u>295,403</u>	<u>273,655</u>

The average head count of employees during the year was 24 (2023: 23).
The average number of full-time equivalent employees during the year is analysed as follows:

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

	2024	2023
	No.	No.
Number of staff	24	23

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Long leasehold property £
Cost	
At 1 April 2023 and 31 March 2024	47,907
	=
Depreciation	
At 1 April 2023	36,645
Charge for the year	4,791
At 31 March 2024	41,436
	=
Carrying amount	
At 31 March 2024	6,471
	=
At 31 March 2023	11,262
	=

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,681	2,681

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,500 (2023: £9,995).

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 20 24 £
General funds	337,065	367,313	(371,623)	(400)	332,355

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 20 23 £
General funds	344,346	328,161	(335,442)	–	337,065

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Bristol City Council	–	13,754	(13,754)	–	–
Bristol City Council - Resilience Fund	–	29,520	(29,920)	400	–
South Gloucestershire County Council	–	9,613	(9,613)	–	–
	–	52,887	(53,287)	400	–

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
Bristol City Council	–	12,579	(12,579)	–	–
Bristol City Council - Resilience Fund	–	–	–	–	–
South Gloucestershire County Council	2,834	11,131	(13,965)	–	–
	2,834	23,710	(26,544)	–	–

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	6,471	6,471
Current assets	328,565	328,565
Creditors less than 1 year	(2,681)	(2,681)
Net assets	332,355	332,355
	<hr/> <hr/>	<hr/> <hr/>
	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	11,262	11,262
Current assets	328,485	328,485
Creditors less than 1 year	(2,681)	(2,681)
Net assets	337,066	337,066
	<hr/> <hr/>	<hr/> <hr/>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	590	1,712
Grants receivable - B.A.N.D	2,081	988
South Gloucester CC	9,613	11,131
Bristol City Council	13,754	12,579
Bristol City Council - Resilience Fund	29,520	–
	<u>55,558</u>	<u>26,410</u>
Charitable activities		
Fees	363,901	322,331
Fund raising	–	2,621
50/50 club	319	348
	<u>364,220</u>	<u>325,300</u>
Investment income		
Bank interest receivable	422	161
	<u>422</u>	<u>161</u>
Total income	<u><u>420,200</u></u>	<u><u>351,871</u></u>
Expenditure on charitable activities		
Wages and salaries	284,903	263,660
Pension costs	10,500	9,995
Rent	6,831	5,526
Rates and water	1,375	484
Light and heat	5,597	4,955
Repairs and maintenance	58,900	19,787
Insurance	2,823	4,109
Other establishment	1,039	2,604
Motor vehicle expenses	1,903	1,637
Vehicle leasing/hire	11,458	10,913
Legal and professional fees	2,198	5,894
Telephone	3,979	3,653
Other office costs	2,152	2,882
Depreciation	6,523	4,902
Equipment, arts, crafts and food	23,619	20,044
Ofsted fees	1,110	940
	<u>424,910</u>	<u>361,985</u>
Total expenditure	<u><u>424,910</u></u>	<u><u>361,985</u></u>
Net expenditure	<u><u>(4,710)</u></u>	<u><u>(10,114)</u></u>

OLDBURY COURT OUT OF SCHOOL CLUBS

England & Wales - Charity number 1112646

Accounts

05337412

COMPANY REGISTRATION NUMBER:

CHARITY REGISTRATION NUMBER: 1112646

**Oldbury Court Out of School Clubs
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023**

ELLIOTT BUNKER LIMITED

Chartered accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Oldbury Court Out of School Clubs

Charity registration number 1112646

Company registration number 05337412

Principal office and registered office Delabere Avenue
Fishponds
Bristol
BS16 2ND

The trustees

B Blackwell (Resigned 20 June 2022)

GP Thompson

D Worthington

D Lowman (Resigned 20 June 2022)

J Turner

EOJ Cole (Appointed 30 June 2022)

Company secretary D Worthington

Independent examiner Nick Michael FCA
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Governing Document

The organisation is a charitable company, limited by guarantee. It was incorporated on January 19, 2005 and registered as a charity on January 6, 2006. It is governed by The Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

The directors of the company who are also charity trustees for the purposes of charity law, who served during the period and up to the date of this report, are set out on page 1. Under the requirements of the Articles of Association the Trustees are elected for one year after which they must be re-elected at the next Annual General Meeting.

Risk management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen their risks.

Objectives and activities for the public benefit

The objects of the charity are to provide the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays and to advance the education and training of persons in the provision of such care, education and recreational facilities.

The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

Overview of the year

Background

OCOSC was founded 34 years ago as a non-profit, self-funding community group providing reliable safe childcare services for out of school hours through a Breakfast Club, After School Club and Holiday Clubs

The club was founded with a mission to provide high quality, professional, stimulating, safe and low cost childcare to parents living or working in the local community. All care schemes are intended to be fully accessible, particularly to parents who are on low incomes such as single parents, students and disadvantaged families as well as those who have difficulty organizing their working hours around more traditional childcare sessions.

The club has a clear vision which is to ensure that parents and carers living or working within Oldbury Court and surrounding areas should have access to quality affordable childcare in the local community, regardless of wealth, gender, ethnicity, belief or disability. The childcare should meet the children's developmental, emotional, cultural, social and physical needs promote learning and is appropriate for each child's individual circumstances.

The key to OCOSC's service provision is to provide a range of activities for children that meet their educational, cultural, social and physical needs in a secure, safe, nurturing and stimulating environment.

The OCOSC aims to safeguard and promote the welfare of children through its values that permeate all services, publicity and interactions with stakeholders as well as external people and agencies. The organization endeavours to provide a service that supports parents in their parenting role, particularly parents facing additional difficulties, such as learning or problems with mental health within the family.

The club provides a single point for collection/dropping-off family members of different ages and attending the following schools.

- o Avanti Gardens School
 - o Chester Park Infant School
 - o Chester Park Junior School
 - o Staple Hill Primary School
 - o Frome Vale Academy
-

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

- o Christ Church Infant School
- o Christ Church Junior School
- o Fishponds Academy

Additional services provided by the club are

- o School Inset day cover
- o Reception Wrap round cover for the first term.
- o School emergency/industrial action cover
- o One on one care (subject to our own funds and securing funding from social services/city council)

The fundamental aim is to provide affordable childcare for working parents and adults attending educational institutions. Whilst ensuring that all money raised from parents is ploughed back into providing the services, maintaining and improving the building and grounds.

Over the past 34 years we have grown and extended our services from 12 children using the Main site in Delabere Avenue to a membership of around 260 families with around 400 children attending one or more of our clubs making us one of the largest out of school childcare services in Bristol. We employ 25 members of staff in a combination of full and part time positions all of whom are paid a living wage opposed to the more common practice in the industry of the minimum wage.

OCOSC works in partnership with schools and has extended its services from the main site to three additional venues at:

- Christ Church Infants School in Downend providing breakfast and after school cover for up to 32 children per session (8 places are reserved for siblings of infants who attend the nearby junior school)
- Chester Park Junior school providing an afterschool cover for up to 40 children who attend either the junior or the nearby infants school
- Avanti Gardens School providing an afterschool cover for up to 24 children
- Fishponds Academy are still temporarily situated back at the main site after being relocated due to COVID. However we do have an Ofsted registration at this site as well.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The main site, where our office is also located allows us to cater for all the remaining schools listed above using two hired minibuses to drop off and collect children to and from school. It has a capacity for us to offer places to 64 children.

RECOVERY FROM COVID 19

As a result of COVID 19 with reduced staff and a lack of funds our outside areas needed extensive restoration. Over the past year we have upgraded decking areas and wooden play zones. We have taken down COVID signage and re-integrated our bubbles allowing free flow play once again.

ACHEIVMENTS

We are continuing to work with both Bristol City and South Gloucestershire Holiday Activities and Food programs we have providing a total of 720 free school holiday club sessions over the school year.

TRAINING

6 staff have completed their 12 hour paediatric first aid
5 staff have completed food hygiene
2 staff have completed inter agency child protection
7 staff have completed level 2 child protection training
2 staff completed autism awareness training
3 staff completed child nutrition training

Financial review

The net expenditure for the year amounted to £10,144 which leaves funds of £337,065 to be carried forward.

It is the policy of the charity to maintain unrestricted funds at the level required to provide sufficient funds to cover administration costs.

The trustees' annual report and the strategic report were approved on 20 October 2023 and signed on behalf of the board of trustees by:

D Worthington
Director

D Worthington
Charity Secretary

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oldbury Court Out of School Clubs

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Oldbury Court Out of School Clubs ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oldbury Court Out of School Clubs *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael FCA
Independent Examiner

61 Macrae Road
Ham Green
Bristol
BS20 0DD

20 October 2023

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	5	2,700	23,710	26,410
Charitable activities	6	325,300	–	325,300
Investment income	7	161	–	161
Other income	8	–	–	–
Total income		<u>328,161</u>	<u>23,710</u>	<u>351,871</u>
Expenditure				
Expenditure on charitable activities	9,10	335,442	26,544	361,985
Total expenditure		<u>335,442</u>	<u>26,544</u>	<u>361,985</u>
Net (expenditure)/income and net movement in funds		<u>(7,281)</u>	<u>(2,834)</u>	<u>(10,114)</u>
Reconciliation of funds				
Total funds brought forward		344,346	2,834	347,180
Total funds carried forward		<u>337,065</u>	<u>–</u>	<u>337,065</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	11,262	16,286
Current assets			
Debtors	17	–	2,849
Cash at bank and in hand		328,485	330,726
		<u>328,485</u>	<u>333,575</u>
Creditors: amounts falling due within one year	18	<u>2,681</u>	<u>2,681</u>
Net current assets		<u>325,804</u>	<u>330,894</u>
Total assets less current liabilities		<u>337,066</u>	<u>347,180</u>
Net assets		<u>337,066</u>	<u>347,180</u>
Funds of the charity			
Restricted funds		–	2,834
Unrestricted funds		337,065	344,346
Total charity funds	20	<u>337,065</u>	<u>347,180</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 October 2023, and are signed on behalf of the board by:

D Worthington
Director

The notes on pages 10 to 18 form part of these financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Delabere Avenue, Fishponds, Bristol, BS16 2ND.

2. Charitable expenditure

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

leasehold property improvements	-	10% straight line
Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,712	–	1,712
Grants			
Grants receivable - B.A.N.D	988	–	988
South Gloucester CC	–	11,131	11,131
AB Current	–	–	–
Bristol City Council	–	12,579	12,579
	<u>2,700</u>	<u>23,710</u>	<u>26,410</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	202	–	202
Grants			
Grants receivable - B.A.N.D	693	–	693
South Gloucester CC	–	19,974	19,974
AB Current	1,566	–	1,566
Bristol City Council	9,571	17,140	26,711
	<u>12,032</u>	<u>37,114</u>	<u>49,146</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fees	322,331	322,331	261,440	261,440
Fund raising	2,621	2,621	1,685	1,685
50/50 club	348	348	430	430
	<u>325,300</u>	<u>325,300</u>	<u>263,555</u>	<u>263,555</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	161	161	186	186

8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income Job Retention Scheme	–	–	27,371	27,371

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	293,176	26,544	319,720
Support costs	42,266	–	42,265
	<u>335,442</u>	<u>26,544</u>	<u>361,985</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	232,589	34,280	266,869
Support costs	34,084	–	34,084
	<u>266,673</u>	<u>34,280</u>	<u>300,953</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	319,720	32,262	351,982	294,288
Governance costs	–	10,003	10,003	6,665
	<u>319,720</u>	<u>42,265</u>	<u>361,985</u>	<u>300,953</u>

11. Analysis of support costs

	Charitable activities £	Total 2023 £	Total 2022 £
Finance costs	188	188	–
Governance costs	10,003	10,003	6,665
Telephone	2,010	2,010	2,077
Training	–	–	309
Other	2,604	2,604	(93)
Printing, postage and stationery	2,882	2,882	2,391
Depreciation	4,791	4,791	4,869
Repairs and renewals	19,787	19,787	17,866
	<u>42,265</u>	<u>42,265</u>	<u>34,084</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>4,790</u>	<u>4,869</u>

13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	3,600	1,416

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	263,660	218,516
Employer contributions to pension plans	9,995	13,411
	<u>273,655</u>	<u>231,927</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Staff costs *(continued)*

The average head count of employees during the year was 23 (2022: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	23	17

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Long leasehold property £	Motor vehicles £	Total £
Cost			
At 1 April 2022	47,907	26,691	74,598
Disposals	–	(26,691)	(26,691)
At 31 March 2023	<u>47,907</u>	<u>–</u>	<u>47,907</u>
Depreciation			
At 1 April 2022	31,855	26,457	58,312
Charge for the year	4,790	–	4,790
Disposals	–	(26,457)	(26,457)
At 31 March 2023	<u>36,645</u>	<u>–</u>	<u>36,645</u>
Carrying amount			
At 31 March 2023	<u>11,262</u>	<u>–</u>	<u>11,262</u>
At 31 March 2022	<u>16,052</u>	<u>234</u>	<u>16,286</u>

17. Debtors

	2023	2022
	£	£
Prepayments and accrued income	–	2,849

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>2,681</u>	<u>2,681</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,995 (2022: £13,411).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 20 23 £
General funds	344,346	328,161	(335,442)	337,065

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 20 22 £
General funds	307,875	303,144	(266,673)	344,346

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 20 23 £
Bristol City Council	–	12,579	(12,579)	–
South Gloucestershire County Council	2,834	11,131	(13,965)	–
	2,834	23,710	(26,544)	–

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 20 22 £
Bristol City Council	–	17,140	(17,140)	–
South Gloucestershire County Council	–	19,974	(17,140)	2,834
	–	37,114	(34,280)	2,834

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	11,262	–	11,262
Current assets	328,485	–	328,485
Creditors less than 1 year	(2,681)	–	(2,681)
Net assets	337,066	–	337,066
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	16,286	–	16,286
Current assets	330,741	2,834	333,575
Creditors less than 1 year	(2,681)	–	(2,681)
Net assets	344,346	2,834	347,180

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	1,712	202
Grants receivable - B.A.N.D	988	693
South Gloucester CC	11,131	19,974
AB Current	–	1,566
Bristol City Council	12,579	26,711
	<u>26,410</u>	<u>49,146</u>
Charitable activities		
Fees	322,331	261,440
Fund raising	2,621	1,685
50/50 club	348	430
	<u>325,300</u>	<u>263,555</u>
Investment income		
Bank interest receivable	161	186
	<u>161</u>	<u>186</u>
Other income		
Other income Job Retention Scheme	–	27,371
	<u>–</u>	<u>27,371</u>
Total income	<u><u>351,871</u></u>	<u><u>340,258</u></u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

Expenditure

Expenditure on charitable activities

Wages and salaries	263,660	218,516
Pension costs	9,995	13,411
Rent	5,526	3,744
Rates and water	484	411
Light and heat	4,955	3,268
Repairs and maintenance	19,787	17,866
Insurance	4,109	3,272
Other establishment	2,604	(93)
Motor vehicle expenses	1,637	8,552
Vehicle leasing/hire	10,913	7,680
Legal and professional fees	5,894	3,393
Telephone	3,653	2,077
Other office costs	2,882	2,391
Depreciation	4,902	5,049
Impairment reversal	–	(309)
Equipment, arts, crafts and food	20,044	10,331
Ofsted fees	940	776
	<u>361,985</u>	<u>300,953</u>
Total expenditure	<u>361,985</u>	<u>300,953</u>
	<u>(10,114)</u>	<u>39,305</u>
Net (expenditure)/income	<u>(10,114)</u>	<u>39,305</u>

OLDBURY COURT OUT OF SCHOOL CLUBS

England & Wales - Charity number 1112646

Accounts

**Oldbury Court Out of School Clubs
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022**

ELLIOTT BUNKER LIMITED

Chartered accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Oldbury Court Out of School Clubs
Charity registration number	1112646
Company registration number	05337412
Principal office and registered office	Delabere Avenue Fishponds Bristol BS16 2ND

The trustees

B Blackwell
GP Thompson
D Worthington
D Lowman
L Lowman
M Straughan
J Chambers
J Turner
R Rivera-Lopez
H Mann
A Adalise
J Denman

Company secretary D Worthington

Independent examiner Nick Michael FCA
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

Overview of the year

Background

OCOSC was founded 33 years ago as a non-profit, self-funding community group providing reliable safe childcare services for out of school hours through a Breakfast Club, After School Club and Holiday Clubs

The club was founded with a mission to provide high quality, professional, stimulating, safe and low cost childcare to parents living or working in the local community. All care schemes are intended to be fully accessible, particularly to parents who are on low incomes such as single parents, students and disadvantaged families as well as those who have difficulty organizing their working hours around more traditional childcare sessions.

The club has a clear vision which is to ensure that parents and carers living or working within Oldbury Court and surrounding areas should have access to quality affordable childcare in the local community, regardless of wealth, gender, ethnicity, belief or disability. The childcare should meet the children's developmental, emotional, cultural, social and physical needs promote learning and is appropriate for each child's individual circumstances.

The key to OCOSC's service provision is to provide a range of activities for children that meet their educational, cultural, social and physical needs in a secure, safe, nurturing and stimulating environment.

The OCOSC aims to safeguard and promote the welfare of children through its values that permeate all services, publicity and interactions with stakeholders as well as external people and agencies. The organization endeavours to provide a service that supports parents in their parenting role, particularly parents facing additional difficulties, such as learning or problems with mental health within the family.

The club provides a single point for collection/dropping-off family members of different ages and attending the following schools.

- o Avanti Gardens School
- o Chester Park Infant School
- o Chester Park Junior School
- o Staple Hill Primary School
- o Frome Vale Academy
- o Christ Church Infant School
- o Christ Church Junior School
- o Fishponds Academy

Additional services provided by the club are

- o School Inset day cover
- o Reception Wrap round cover for the first term.
- o School emergency/industrial action cover
- o One on one care (subject to our own funds and securing funding from social services/city council)

The fundamental aim is to provide affordable childcare for working parents and adults attending educational institutions. Whilst ensuring that all money raised from parents is ploughed back into providing the services, maintaining and improving the building and grounds.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

Governing Document

The organisation is a charitable company, limited by guarantee. It was incorporated on January 19, 2005 and registered as a charity on January 6, 2006. It is governed by The Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

The directors of the company who are also charity trustees for the purposes of charity law, who served during the period and up to the date of this report, are set out on page 1. Under the requirements of the Articles of Association the Trustees are elected for one year after which they must be re-elected at the next Annual General Meeting.

Risk management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen their risks.

Objectives and activities for the public benefit

The objects of the charity are to provide the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays and to advance the education and training of persons in the provision of such care, education and recreational facilities.

The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

OCOSC negotiations with the Bristol City Council has seen the lease for the main site been extended for a further 30 Years thus securing the clubs future.

Working with both Bristol City and South Gloucestershire Holiday Activities and Food programs we have provided 40 places 5 days a week for the full 6-week summer holiday at our normal non membership rates. Looking towards the next Financial Year OCOSC has agreed to continue to support this scheme for all the school holidays but with a reducing the number of places being offered to 20 reflecting the increase in numbers of members now requiring holiday cover.


8 Members of staff were funded and completed their Level 3 certificate in Afterschool Care.

Financial review

The net income for the year amounted to £39,305 which leaves funds of £347,180 to be carried forward.

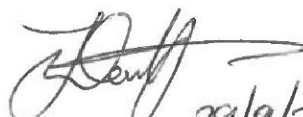
It is the policy of the charity to maintain unrestricted funds at the level required to provide sufficient funds to cover administration costs.

The trustees' annual report and the strategic report were approved on 22 September 2022 and signed on behalf of the board of trustees by:



29/9/2022

D Worthington
Director



29/9/2022

D Worthington
Charity Secretary

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Over the past 33 years we have grown and extended our services from 12 children using the Main site in Delabere Avenue to a membership of around 200 families with around 300 children attending one or more of our clubs making us one of the largest out of school childcare services in Bristol. We employ 25 members of staff in a combination of full and part time positions all of whom are paid a living wage opposed to the more common practice in the industry of the minimum wage.

OCOSC works in partnership with schools and has extended its services from the main site to three additional venues at:

- Christ Church Infants School in Downend providing breakfast and after school cover for up to 32 children per session (8 places are reserved for siblings of infants who attend the nearby junior school)
- Chester Park Junior school providing an afterschool cover for up to 32 children who attend either the junior or the nearby infants school
- Avanti Gardens School providing an afterschool cover for up to 32 children
- Fishponds Academy are temporarily situated back at the main site after relocating due to COVID, however we do have an Ofsted registration at this site as well.

The main site, where our office is also located allows us to cater for all the remaining schools listed above using two hired minibuses to drop off and collect children to and from school. It has a capacity for us to offer places to 64 children.

IMPACT OF COVID 19.

OCOSC have continued to work within the COVID restrictions and remaining open for the duration of the year providing a service initially for families who are deemed by government to be key workers and expanding to a full service in the second half of the year as schools opened up. To do this the following action was taken.

- All three satellite facilities were closed leaving the main site open
- All staff less the manager and two members of staff were placed on the government furlough scheme (22 staff)
- Hiring a single minibus
- Closing the holiday club for the shorter holiday/half terms where numbers proved to be uneconomical to open.
- Maintaining the bubble system.

We have been able to do this by using a combination of volunteers, increasing staff hours and bringing staff back off the furlough scheme. The loss in revenue due to Covid is not reflected in our end of year balance. Due to OCOSC holding a significant amount of money raised via parent paying session fees but due to Covid these sessions have not been used. Parents having chosen not to request a refund instead have requested that the fees be used for sessions once COVID restrictions are lifted. The impact of this will be seen in Financial Year 22/23.

OCOSC has benefited from

- Business rates waived
- The Government Covid Grants
- Covid Insurance claim was acknowledged and paid in full

ACHIEVEMENTS

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oldbury Court Out of School Clubs *(continued)*

Year ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael FCA
Independent Examiner

61 Macrae Road
Ham Green
Bristol
BS20 0DD

22 September 2022

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oldbury Court Out of School Clubs

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Oldbury Court Out of School Clubs ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	16,286	21,155
Current assets			
Debtors	17	2,849	2,849
Cash at bank and in hand		330,726	285,136
		<u>333,575</u>	<u>287,985</u>
Creditors: amounts falling due within one year	18	<u>2,681</u>	<u>1,265</u>
Net current assets		<u>330,894</u>	<u>286,720</u>
Total assets less current liabilities		<u>347,180</u>	<u>307,875</u>
Net assets		<u>347,180</u>	<u>307,875</u>
Funds of the charity			
Restricted funds		2,834	–
Unrestricted funds		<u>344,346</u>	<u>307,875</u>
Total charity funds	20	<u>347,180</u>	<u>307,875</u>

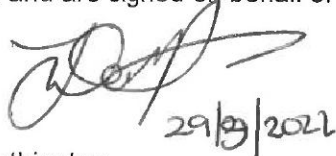
For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 September 2022, and are signed on behalf of the board by:



29/9/2022

D Worthington
Director

The notes on pages 10 to 18 form part of these financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income and endowments	Note				
Donations and legacies	5	12,032	37,114	49,146	16,883
Charitable activities	6	263,555	–	263,555	146,295
Investment income	7	186	–	186	1,890
Other income	8	27,371	–	27,371	108,734
Total income		<u>303,144</u>	<u>37,114</u>	<u>340,258</u>	<u>273,802</u>
Expenditure					
Expenditure on charitable activities	9,10	266,673	34,280	300,953	269,155
Total expenditure		<u>266,673</u>	<u>34,280</u>	<u>300,953</u>	<u>269,155</u>
Net income and net movement in funds		<u>36,471</u>	<u>2,834</u>	<u>39,305</u>	<u>4,647</u>
Reconciliation of funds					
Total funds brought forward		307,875	–	307,875	303,228
Total funds carried forward		<u>344,346</u>	<u>2,834</u>	<u>347,180</u>	<u>307,875</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Delabere Avenue, Fishponds, Bristol, BS16 2ND.

2. Charitable expenditure

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	202	–	202
Grants			
Grants receivable - B.A.N.D	693	–	693
Quartet Community Fund	–	–	–
GP Strategies	–	–	–
Grants receivable - Other	–	–	–
South Gloucester CC	–	19,974	19,974
AB Current	1,566	–	1,566
Bristol City Council	9,571	17,140	26,711
	<u>12,032</u>	<u>37,114</u>	<u>49,146</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	–	–	–

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

leasehold property improvements	-	10% straight line
Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	232,589	34,280	266,869
Support costs	34,084	–	34,084
	<u>266,673</u>	<u>34,280</u>	<u>300,953</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	244,933	–	244,933
Support costs	24,222	–	24,222
	<u>269,155</u>	<u>–</u>	<u>269,155</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activities	266,869	27,419	294,288	264,610
Governance costs	–	6,665	6,665	4,545
	<u>266,869</u>	<u>34,084</u>	<u>300,953</u>	<u>269,155</u>

11. Analysis of support costs

	Charitable activities £	Total 2022 £	Total 2021 £
Governance costs	6,665	6,665	4,545
Telephone	2,077	2,077	2,493
Training	309	309	1,770
Other	(93)	(93)	937
Printing, postage and stationery	2,391	2,391	931
Depreciation	4,869	4,869	4,895
Repairs and renewals	17,866	17,866	8,651
	<u>34,084</u>	<u>34,084</u>	<u>24,222</u>

12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>4,869</u>	<u>4,895</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Grants receivable - B.A.N.D	7,602	–	7,602
Quartet Community Fund	5,000	–	5,000
GP Strategies	499	–	499
Grants receivable - Other	3,782	–	3,782
South Gloucester CC	–	–	–
AB Current	–	–	–
Bristol City Council	–	–	–
	<u>16,883</u>	<u>–</u>	<u>16,883</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fees	261,440	261,440	142,908	142,908
Other income from charitable activities - Raffle	–	–	2,400	2,400
Fund raising	1,685	1,685	504	504
50/50 club	430	430	483	483
	<u>263,555</u>	<u>263,555</u>	<u>146,295</u>	<u>146,295</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>186</u>	<u>186</u>	<u>1,890</u>	<u>1,890</u>

8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income BCC Covid Grant	–	–	10,000	10,000
Other income Job Retention Scheme	27,371	27,371	73,734	73,734
Other income Insurance Claim	–	–	25,000	25,000
	<u>27,371</u>	<u>27,371</u>	<u>108,734</u>	<u>108,734</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>2,681</u>	<u>1,265</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,411 (2021: £11,630).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>307,875</u>	<u>303,144</u>	<u>(266,673)</u>	<u>344,346</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>303,228</u>	<u>273,802</u>	<u>(269,155)</u>	<u>307,875</u>

Restricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Bristol City Council	—	17,140	(17,140)	—
South Gloucestershire County Council	—	19,974	(17,140)	2,834
	<u>—</u>	<u>37,114</u>	<u>(34,280)</u>	<u>2,834</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Bristol City Council	—	—	—	—
South Gloucestershire County Council	—	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,416</u>	<u>1,380</u>

14. Staff costs

The average head count of employees during the year was 17 (2021: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>17</u>	<u>17</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Long leasehold property £	Motor vehicles £	Total £
Cost			
At 1 April 2021 and 31 March 2022	<u>47,907</u>	<u>26,691</u>	<u>74,598</u>
Depreciation			
At 1 April 2021	27,064	26,379	53,443
Charge for the year	4,791	78	4,869
At 31 March 2022	<u>31,855</u>	<u>26,457</u>	<u>58,312</u>
Carrying amount			
At 31 March 2022	<u>16,052</u>	<u>234</u>	<u>16,286</u>
At 31 March 2021	<u>20,843</u>	<u>312</u>	<u>21,155</u>

17. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>2,849</u>	<u>2,849</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	16,286	–	16,286
Current assets	330,741	2,834	333,575
Creditors less than 1 year	(2,681)	–	(2,681)
Net assets	<u>344,346</u>	<u>2,834</u>	<u>347,180</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	21,155	–	21,155
Current assets	287,985	–	287,985
Creditors less than 1 year	(1,265)	–	(1,265)
Net assets	<u>307,875</u>	<u>–</u>	<u>307,875</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

Expenditure on charitable activities

Charitable activities

Activities undertaken directly

Wages and salaries	218,516	212,516
Pension costs	13,411	11,630
Rent	3,744	901
Rates and water	411	349
Light and heat	3,268	4,829
Motor costs	8,552	4,357
Vehicle leasing	7,680	4,713
50/50 prizes	180	401
Equipment, arts, crafts and food	10,331	4,833
Ofsted fees	776	404
	<u>266,869</u>	<u>244,933</u>

Support costs

Repairs and renewals	17,866	8,651
Other	(93)	937
Telephone	2,077	2,493
Printing, postage and stationery	2,391	931
Depreciation	4,869	4,895
Training	309	1,770
	<u>27,419</u>	<u>19,677</u>

Governance costs

Insurance	3,272	3,130
Accountancy fees	1,416	1,415
Governance costs - legal and other professional fees	1,977	–
	<u>6,665</u>	<u>4,545</u>

Expenditure on charitable activities

300,953 269,155

Net income

39,305 4,647

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Donations	202	–
Grants receivable - B.A.N.D	693	7,602
Quartet Community Fund	–	5,000
GP Strategies	–	499
Grants receivable - Other	–	3,782
South Gloucester CC	19,974	–
AB Current	1,566	–
Bristol City Council	26,711	–
	<u>49,146</u>	<u>16,883</u>
Charitable activities		
Fees	261,440	142,908
Other income from charitable activities - Raffle	–	2,400
Fund raising	1,685	504
50/50 club	430	483
	<u>263,555</u>	<u>146,295</u>
Investment income		
Bank interest receivable	186	1,890
Other income		
Other income BCC Covid Grant	–	10,000
Other income Job Retention Scheme	27,371	73,734
Other income Insurance Claim	–	25,000
	<u>27,371</u>	<u>108,734</u>
Total income	<u>340,258</u>	<u>273,802</u>

OLDBURY COURT OUT OF SCHOOL CLUBS

England & Wales - Charity number 1112646

Accounts

COMPANY REGISTRATION NUMBER: 05337412
CHARITY REGISTRATION NUMBER: 1112646

**Oldbury Court Out of School Clubs
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021**

ELLIOTT BUNKER LIMITED

Chartered accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Oldbury Court Out of School Clubs
Charity registration number	1112646
Company registration number	05337412
Principal office and registered office	Delabere Avenue Fishponds Bristol BS16 2ND

The trustees

B Blackwell	
GP Thompson	
D Worthington	
ARC Woodward	(Resigned 10 June 2020)
D Lowman	
L Lowman	
M Straughan	
J Chambers	
J Turner	
R Rivera-Lopez	
H Mann	
A Adalise	
J Denman	

Company secretary	D Worthington
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Independent examiner	Nick Michael FCA 61 Macrae Road Ham Green Bristol BS20 0DD
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Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing Document

The organisation is a charitable company, limited by guarantee. It was incorporated on January 19, 2005 and registered as a charity on January 6, 2006. It is governed by The Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

The directors of the company who are also charity trustees for the purposes of charity law, who served during the period and up to the date of this report, are set out on page 1. Under the requirements of the Articles of Association the Trustees are elected for one year after which they must be re-elected at the next Annual General Meeting.

Risk management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen their risks.

Objectives and activities for the public benefit

The objects of the charity are to provide the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays and to advance the education and training of persons in the provision of such care, education and recreational facilities.

The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

Overview of the year

Background

OCOSC was founded 32 years ago as a non-profit, self-funding community group providing reliable safe childcare services for out of school hours through a Breakfast Club, After School Club and Holiday Clubs. Pre covid 19 lockdown the club was able to take children from age 4 - 14 years, Monday to Friday, 52 weeks of the year.

The club was founded with a mission to provide high quality, professional, stimulating, safe and low cost childcare to parents living or working in the local community. All care schemes are intended to be fully accessible, particularly to parents who are on low incomes such as single parents, students and disadvantaged families as well as those who have difficulty organizing their working hours around more traditional childcare sessions.

The club has a clear vision which is to ensure that Parents and carers living or working within Oldbury Court and surrounding areas should have access to quality affordable childcare in the local community, regardless of wealth, gender, ethnicity, belief or disability. The childcare should meet the children's developmental, emotional, cultural, social and physical needs promote learning and is appropriate for each child's individual circumstances.

The key to OCOSC's service provision is to provide a range of activities for children that meet their educational, cultural, social and physical needs in a secure, safe, nurturing and stimulating environment.

The OCOSC aims to safeguard and promote the welfare of children through its values that permeate all services, publicity and interactions with stakeholders as well as external people and agencies. The organization endeavours to provide a service that supports parents in their parenting role, particularly parents facing additional difficulties, such as learning or problems with mental health within the family.

The club provides a single point for collection/dropping-off family members of different ages and attending the following schools.

- o Avanti Gardens School
- o Chester Park Infant School
- o Chester Park Junior School
- o Staple Hill Primary School
- o Frome Vale Academy
- o Christ Church Infant School
- o Christ Church Junior School
- o Fishponds Academy
- o St Joseph's Catholic Primary School

Additional services provided by the club are

- o School Inset day cover
- o Reception Wrap round cover for the first term.
- o Scholl emergency/industrial action cover
- o One on one care (subject to our own funds and securing funding from social services/city council)

The fundamental aim is to provide affordable childcare for working parents and adults attending educational institutions. Whilst ensuring that all money raised from parents is ploughed back into providing the services,

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

maintaining and improving the building and grounds.

Over the 32 years we have grown and extended our services from 12 children using the Main site in Delabarre Avenue to a membership of around 200 families with around 300 children attending one or more of our clubs. Making us one of the largest out of school childcare services in Bristol we employ 25 members of staff in a combination of full and part time positions all of whom are paid a Living Wage opposed to the more common practice in the industry of the minimum wage.

OCOSC working in partnership with schools has extended its services from the main site to three additional venues at:

" Christ Church Infants School in Downend providing breakfast and after school cover for up to 32 children per session (12 places are reserved for siblings of infants who attend the nearby Junior school) " Chester Park Junior school providing an afterschool cover for up to 32 children who attend either the junior or the nearby infants school " Fishponds Academy providing afterschool cover for up to 32 children who attend the Academy.

The main site in addition to our administration allows us to cater for all the remaining schools listed above, using three minibuses (one ours, two hired) to drop off collect children to/from school. It has a capacity for us to offer places to 64 children. Apart from Fishponds Academy all our sites have had OFSTED inspections within the Last three years all have been awarded the top Grade.

IMPACT OF COVID 19.

When restrictions were initially imposed, we took the decision to as far as possible working within the government guidelines to remain open and continue providing a service for families who are deemed by government to be key workers. To do this the following action was taken.

" All three satellite facilities where closed leaving the main site open" All staff less the manager and two members of staff where placed on the government furlong scheme (22 staff)" Two of the minibuses returned to the hire company the remaining one being used to collect/drop off children from all the schools listed above " During the school half term and Easter Holiday period we on behalf of Kingswood and Begbrook schools (not normally supported by OCOSC) took on the responsibility of looking after the children of keyworkers. (The schools paid our normal holiday club rates)

This enabled us to provide up to 16 places per session using the three members of staff who were not on furlong.

The opening of schools to include reception and year 6 children brought in a requirement for schools to use the "Bubble System" and social distancing of 2m has had a significant impact on how we continue to provide childcare services. In order to maintain the bubbles, we can no longer provide the service from one site.

We have and continue to work with the schools, and this has meant that we have been able to open a service at both the Christ Church Infants and Juniors school. Allowing us to maintain the schools' bubbles before and after school for the families who use those schools only allowing us to continue supporting key workers.

The Christ church facilities are providing a breakfast and afterschool service. Numbers range from 1 up to 8 children per session at the infant's site a combination of reception and key workers. The junior site is being used to support between 1 and 3 children per session, all of whom are elder siblings of the infants and all are from Key worker families. Left with the main site we looked at which schools would be impacted least and continue to provide a service for families using fishponds academy. Leaving the difficult decision to stop offering a service to the key workers we had supported up to his point in time using the following schools

" Avanti Gardens School

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

- " Chester Park Infant School
- " Chester Park Junior School
- " Staple Hill Primary School
- " Frome Vale Academy
- " Fishponds Academy
- " St Joseph's Catholic Primary School

We have been able to do this by using a combination of volunteers, increasing staff hours and bringing staff back off the furlong scheme. Eating into our reserve funds to enable this. For the period up to and including July the charity has estimated that we have lost £64,000 in revenue. This loss in revenue has been offset by

- " Business rates waived £1,000
- " £20,000 one off grant from Government
- " An anticipated but not yet confirmed Insurance claim of £20,000
- " Our reserve funds making up the balance in lost revenue. £23,000

Changes in the Furlong Scheme which means that as of August the charity will have to start contributing money towards the 80% has meant that we have no option other than making 15 full and part time members of staff redundant. This redundancy will occur on the 1st of August unless the government is able to afford extending current arrangements and/or we can locate a benefactor who able to fund this element of the furlong scheme.

Look forward to September School Opening

Our assessment of the childcare requirement in our area of Bristol is as follows.

The relaxation of the social distancing rules as of the 4th July combined with schools opening in September, the types of employment our current membership has and the change in working practices means that there is still a requirement for child care but it is unlikely to return to the level it was until September 21. We anticipate that social distancing will be similar to the new 1m+ rule and it is unlikely that we can mix children from different schools. It is also anticipated that it is unlikely that we will be able to open up the facilities at either Fishponds Academy and Chester park Juniors as the facilities used are required by the schools.

"Christchurch Infant site can remain open and staffed with 3 members of staff providing up to 16 places (breakfast and afterschool) for children attending that school only.

"The new site Christ church Juniors can remain open and staffed with 3 members of staff providing up to 16 places (breakfast and afterschool) for children attending that school only.

Both sites have all the facilities and space to enable social distancing and cater for individual school bubble policies and as they are in a more affluent area of the take up of the available 32 spaces per session is likely to be high and we can offer the services at or just below the break even point without an increase in fees. (fees will be reviewed in Dec)

The main site if we are able to divide the Hall up into three zones enabling us to have up to 16 children in bubbles all and management of the side halls this may permit us to offer services to one or more schools dependent on the guidelines, staffing and demand. There is a dependency on getting an additional toilet commissioned and improving the outside area adjacent to the building.

The year ahead shall be challenging as OCOSC evolves to cope with the COVID 19 epidemic. Faces the financial implications of a lower demand whilst working to secure the main site for a further 30 years of after school and holiday club provision

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The achievements and performance has been fully covered in the Overview of the Year.

Financial review

The net income for the year amounted to £4,647 which leaves funds of £307,875 to be carried forward.

It is the policy of the charity to maintain unrestricted funds at the level required to provide sufficient funds to cover administration costs.

The trustees' annual report and the strategic report were approved on 13 August 2021 and signed on behalf of the board of trustees by:



D Worthington
Director



D Worthington
Charity Secretary

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oldbury Court Out of School Clubs

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Oldbury Court Out of School Clubs ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oldbury Court Out of School Clubs
(continued)

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael FCA
Independent Examiner

61 Macrae Road
Ham Green
Bristol
BS20 0DD

13 August 2021

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	16,883	16,883	5,621
Charitable activities	6	146,295	146,295	280,338
Investment income	7	1,890	1,890	866
Other income	8	108,734	108,734	–
Total income		<u>273,802</u>	<u>273,802</u>	<u>286,825</u>
Expenditure				
Expenditure on charitable activities	9,10	<u>269,155</u>	<u>269,155</u>	<u>318,333</u>
Total expenditure		<u>269,155</u>	<u>269,155</u>	<u>318,333</u>
Net income/(expenditure) and net movement in funds		<u>4,647</u>	<u>4,647</u>	<u>(31,508)</u>
Reconciliation of funds				
Total funds brought forward		303,228	303,228	334,736
Total funds carried forward		<u>307,875</u>	<u>307,875</u>	<u>303,228</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	21,155	26,050
Current assets			
Debtors	17	2,849	2,849
Cash at bank and in hand		285,136	275,594
		<u>287,985</u>	<u>278,443</u>
Creditors: amounts falling due within one year	18	<u>1,265</u>	<u>1,265</u>
Net current assets		<u>286,720</u>	<u>277,178</u>
Total assets less current liabilities		<u>307,875</u>	<u>303,228</u>
Net assets		<u>307,875</u>	<u>303,228</u>
Funds of the charity			
Unrestricted funds		<u>307,875</u>	<u>303,228</u>
Total charity funds	20	<u>307,875</u>	<u>303,228</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 August 2021, and are signed on behalf of the board by:



D Worthington
Director

The notes on pages 11 to 18 form part of these financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Delabere Avenue, Fishponds, Bristol, BS16 2ND.

2. Charitable expenditure

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

leasehold property improvements	-	10% straight line
Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Grants receivable - B.A.N.D	7,602	7,602	5,621	5,621
Quartet Community Fund	5,000	5,000	–	–
GP Strategies	499	499	–	–
Grants receivable - Other	3,782	3,782	–	–
	<u>16,883</u>	<u>16,883</u>	<u>5,621</u>	<u>5,621</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fees	142,908	142,908	272,595	272,595
Other income from charitable activities - Raffle	2,400	2,400	–	–
Fund raising	504	504	7,338	7,338
50/50 club	483	483	405	405
	<u>146,295</u>	<u>146,295</u>	<u>280,338</u>	<u>280,338</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>1,890</u>	<u>1,890</u>	<u>866</u>	<u>866</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income BCC Covid Grant	10,000	10,000	–	–
Other income Job Retention Scheme	73,734	73,734	–	–
Other income Insurance Claim	25,000	25,000	–	–
	<u>108,734</u>	<u>108,734</u>	<u>–</u>	<u>–</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	244,933	244,933	283,411	283,411
Support costs	24,222	24,222	34,922	34,922
	<u>269,155</u>	<u>269,155</u>	<u>318,333</u>	<u>318,333</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	244,933	19,677	264,610	313,642
Governance costs	–	4,545	4,545	4,691
	<u>244,933</u>	<u>24,222</u>	<u>269,155</u>	<u>318,333</u>

11. Analysis of support costs

	Charitable activities £	Total 2021 £	Total 2020 £
Governance costs	4,545	4,545	4,691
Telephone	2,493	2,493	2,197
Training	1,770	1,770	911
Other	937	937	427
Printing, postage and stationery	931	931	2,039
Depreciation	4,895	4,895	4,929
Repairs and renewals	8,651	8,651	19,674
Fundraising goods	–	–	54
	<u>24,222</u>	<u>24,222</u>	<u>34,922</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	4,895	4,929

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,380	1,380

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	212,516	231,043
Employer contributions to pension plans	11,630	12,226
	<u>224,146</u>	<u>243,269</u>

The average head count of employees during the year was 17 (2020: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>17</u>	<u>17</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Tangible fixed assets

	Long leasehold property £	Motor vehicles £	Total £
Cost			
At 1 April 2020 and 31 March 2021	<u>47,907</u>	<u>26,691</u>	<u>74,598</u>
Depreciation			
At 1 April 2020	22,273	26,275	48,548
Charge for the year	4,791	104	4,895
At 31 March 2021	<u>27,064</u>	<u>26,379</u>	<u>53,443</u>
Carrying amount			
At 31 March 2021	<u>20,843</u>	<u>312</u>	<u>21,155</u>
At 31 March 2020	<u>25,634</u>	<u>416</u>	<u>26,050</u>

17. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>2,849</u>	<u>2,849</u>

18. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,265</u>	<u>1,265</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,630 (2020: £12,226).

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>303,228</u>	<u>273,802</u>	<u>(269,155)</u>	<u>307,875</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>334,736</u>	<u>286,825</u>	<u>(318,333)</u>	<u>303,228</u>

21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	21,155	21,155
Current assets	287,985	287,985
Creditors less than 1 year	<u>(1,265)</u>	<u>(1,265)</u>
Net assets	<u>307,875</u>	<u>307,875</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	26,050	26,050
Current assets	278,443	278,443
Creditors less than 1 year	<u>(1,265)</u>	<u>(1,265)</u>
Net assets	<u>303,228</u>	<u>303,228</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Grants receivable - B.A.N.D	7,602	5,621
Quartet Community Fund	5,000	-
GP Strategies	499	-
Grants receivable - Other	3,782	-
	<u>16,883</u>	<u>5,621</u>
Charitable activities		
Fees	142,908	272,595
Other income from charitable activities - Raffle	2,400	-
Fund raising	504	7,338
50/50 club	483	405
	<u>146,295</u>	<u>280,338</u>
Investment income		
Bank interest receivable	1,890	866
Other income		
Other income BCC Covid Grant	10,000	-
Other income Job Retention Scheme	73,734	-
Other income Insurance Claim	25,000	-
	<u>108,734</u>	<u>-</u>
Total income	<u>273,802</u>	<u>286,825</u>

Oldbury Court Out of School Clubs

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

Expenditure on charitable activities

Charitable activities

Activities undertaken directly

Wages and salaries	212,516	231,043
Pension costs	11,630	12,226
Rent	901	5,308
Rates and water	349	500
Light and heat	4,829	3,173
Motor costs	4,357	5,534
Vehicle leasing	4,713	11,650
50/50 prizes	401	364
Equipment, arts, crafts and food	4,833	13,288
Ofsted fees	404	325
	<u>244,933</u>	<u>283,411</u>

Support costs

Repairs and renewals	8,651	19,674
Other	937	427
Telephone	2,493	2,196
Printing, postage and stationery	931	2,039
Depreciation	4,895	4,930
Training	1,770	911
Fund raising goods	–	54
	<u>19,677</u>	<u>30,231</u>

Governance costs

Insurance	3,130	3,012
Accountancy fees	1,415	1,380
AGM	–	299
	<u>4,545</u>	<u>4,691</u>

Expenditure on charitable activities

269,155 318,333

Net income/(expenditure)

4,647 (31,508)