

THE PICKERING CANCER DROP-IN CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

Registered charity number: 1112623
Registered company number: 05568506

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THE PICKERING CANCER DROP-IN CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS *FOR THE YEAR ENDED 31 DECEMBER 2024*

| | |
|---------------------------------|---|
| Board of Trustees | Mr D Bartholomew (Chair) Dr R J Angel Mrs K Dodd (appointed 22 July 2024) Ms D Friend (appointed 28 October 2024) Dr R Jyothirmayi Mr S J Marnoch (resigned 22 April 2024) Mr C Maslin Mrs C A McGibney (resigned 24 October 2024) Mr R W Moore Mrs P Taylor (resigned 28 October 2024) Ms A Ward |
| Company number | 05568506 |
| Charity number | 1112623 |
| Registered and principal office | 27 Monson Road Tunbridge Wells Kent TN1 1LS |
| Independent examiner | James Mathieson FCA Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE |
| Investment advisers | Investing Ethically Limited 33 Whiffer Road Norwich NR3 2AW |

THE PICKERING CANCER DROP-IN CENTRE

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Board of Trustees of the charity present their annual report together with the financial statements of the charity for the year ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). This report is also the Directors' Report required by Company Law.

Objectives and activities

The mission of the charity is to ensure that everyone impacted by cancer in our community has the love, care and support they need.

The objects of the charity as stated in the Memorandum of Association are:

- (i) The relief of persons suffering from cancer by the provision of services and facilities (including complementary therapies) for them, their families, friends and carers.
- (ii) The advancement of understanding of the nature, causes and treatments of cancer particularly among (but not limited to) persons suffering from cancer, their families, friends and carers.

In order to achieve these objectives, the charity has a drop-in centre which is open every Monday, Tuesday, Wednesday and Friday (excluding Bank Holidays) for people affected by cancer to drop in for support, information, complementary therapies and counselling.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

The Trustees have reviewed and referred to the Charity Governance Code and, as the charity continues to grow and its services reach more of our community, they are regularly examining policies and procedures to ensure best practice. The Trustees recognise their responsibilities to the wider community who provide the charity with financial and other support to ensure financial and procedural integrity. To that end where necessary they are seeking outside assistance, in the form of advice and/or training, and are ensuring that all volunteers involved with the organisation are similarly trained and informed.

Review of activities

The Trustees are proud to report that The Pickering Cancer Drop-In Centre remains a charity entirely run by a team of approximately 30 volunteer staff and therapists. The charity has no paid staff. During 2024 the Centre saw 2,445 visits to the Centre (up from 1,989 in 2023) and 1,049 treatments given (up from 788 in 2023).

THE PICKERING CANCER DROP-IN CENTRE

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

1. Fundraising

During 2024 our community was very active in doing events and challenges to raise money for our Centre. Every donation, large or small, is of value to us, whatever its size and amount but of particular note this year are the St George's Day lunch, Denny's Fest, and one of our visitors who did a series of 20 challenges, one for each year of Pickering's life. The former raised just over £21,000, Denny's Fest in excess of £7,000 and the latter, just over £16,000. We have had some legacy donations this year and the Trustees are always glad when they hear that people value our services so much that they choose to leave funds to the charity in their Will.

2. Holiday Home

The holiday home was considerably busier this year than in prior years as visitors heard from each other of the healing powers of a stay there and it was fully occupied over the spring and summer months particularly, and the autumn and winter seeing a drop off, but it was nevertheless still enjoyed by some. The home is a sanctuary for all that go and is a valuable resource for the charity to be able to offer when cancer treatments often prevent people from travelling due to health or financial issues. The Trustees continue to monitor it's use and financial viability and, for now, feel that it justifies its investment.

3. Personnel

2024 saw an increase in the number of volunteers and therapists with the range of therapies offered being increased as different individuals offered their services. The therapy treatments given, which are free to all visitors attending the Centre, are important in providing a space of healing and relaxation, complementing everything they are receiving in the allopathic setting. Our Centre would not exist without our volunteers who make countless cups of tea and coffee, provide a space of safety for emotions to be expressed and held and also wield a Hoover and duster on a daily basis! We are beyond grateful to them for all their help and support and know how lucky we are to have such willing and capable individuals, the majority of whom have been personally touched by cancer, showing up on a daily basis to keep our Centre not only open but thriving.

Summary

2024 was a successful year for the charity with our services reaching and being appreciated by more people than ever. A testament to the value people feel, the Centre is to them is their commitment to giving back, in whatever way they can. From every cupcake sold to every marathon or other challenge completed, our supporters show us that they are grateful for what the charity has given them and their family and friends. Remaining entirely volunteer led continues to allow us to put every penny we receive into our visitors and the services provided at the Centre, whilst enabling us to secure the future of the charity as it continues to develop and grow. The Trustees look forward to 2025 being a year when the Centre expands still further in its visitor numbers and in its physical presence.

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

At the 31 December 2024 the charity generated net income of £29,622 (2023: £57,047). This includes net gains on investments totalling £16,444 (2023: net gains of £32,705).

The charity has benefitted from services provided by many volunteers who provide counselling, therapies and support at the Centre. The value of this support is not quantified in the financial statements but is invaluable to the operation of the charity.

Reserves policy

The Trustees have adopted a formal reserves policy. The charity is almost entirely dependent for income upon donor funding from year to year which is inevitably subject to fluctuation. The Trustees also believe that the charity requires protection against, and the ability to continue operating, despite catastrophic or lesser but damaging events. As such the Trustees believe that holding reserves equivalent to 5 years of running costs is appropriate to protect against these two potential issues. The policy is therefore to hold unrestricted free reserves equivalent to 5 years of annual costs (estimated to be £60,000 per year) and amounts in total to £300,000.

At the year end the charity had unrestricted free reserves (unrestricted funds less fixed assets) of £934,113 (2023: £876,501). The Trustees have been looking at how they may extend their offering to a wider number of people in furtherance of their mission. It is clear that the Centre is being outgrown by the increasing demand for our services in the local community and the Trustees are in discussion as to how best to meet the increasing need. One possibility is to purchase and move to a larger premises and during this financial year this solution and its financial ramifications have been extensively explored. Steps are now being taken to bring these expansion plans to fruition in the 21st year of the charity's operation.

The Trustees have a designated fund for the SMILE fund of £50,000. This is held to financially assist visitors and/or their families who are experiencing temporary or long-term problems because of cancer. There is also a fund of £10,000 set aside for the Pevensey holiday home to support its annual costs.

At the year end the charity had restricted funds of £56,686 (2023: £67,752). Of this balance £51,459 relates to monies provided for the running costs of the Pevensey Holiday home. The remaining £5,227 is held towards maintenance of the garden at the Centre.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

THE PICKERING CANCER DROP-IN CENTRE

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Material investments policy

Funds not immediately required for day-to-day outgoings are placed in deposit accounts. The Trustees' investment strategy is to hold funds in low to medium risk investments providing a reasonable rate of return.

Structure, governance and management

Constitution

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The Charity is constituted under a Memorandum of Association and is a registered charity number 1112623.

The principal object of the Charity is to provide support to anyone affected by cancer, be they patients, their partners, children, friends or carers, in a safe, relaxing, friendly environment where mutual support and information can be found.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are recruited by word of mouth according to the special skill sets that they can offer from within the local community.

The Charity has a small management team, all volunteers, who are responsible for the day to day running and practice issues, as well as the recruitment and management of volunteers, voluntary complimentary therapists, and the fundraising team.

Risk Management

A Risk Register was compiled. Where this showed areas of medium or high-risk, steps have been taken to deal with these areas. The Risk register is reviewed at the quarterly Trustee meetings.

Governance Review

During the financial year the trustees appointed an independent adviser to review all governance matters at the charity and assist in the writing and updating of all policies to ensure the charity has clear guidance for all parties in all areas.

Plans for future periods

The charity acquired its current premises in 2019 and has now raised sufficient funds in order to maintain the current building and to put down a deposit on a new, larger, premises locally. We are really excited to have found an ideal property for us since we have been outgrowing our existing Centre for some time. We are excited to finally be able to use the very generously donated funds to enable us to make this purchase. The purchase of the new premises will complete early in 2026 out of savings and investments. Following refurbishment of the new premises to make it suitable for our

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

purposes (we are running a fundraising campaign for this), the current premises will also be sold as soon as possible.

Trustees' responsibilities statement

The Trustees (who are also directors of The Pickering Cancer Drop-In Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Trustees on 23 September 2025 and signed on their behalf by:

David Bartholomew
Chair of Board of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE PICKERING CANCER DROP-IN CENTRE

FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the Board of Trustees on my examination of the accounts of The Pickering Cancer Drop-In Centre ("the charity") for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Mathieson FCA
Lindeyer Francis Ferguson Limited
North House
198 High Street
Tonbridge
Kent TN9 1BE

Date: 23 September 2025

THE PICKERING CANCER DROP-IN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

| | Note | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|--------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Grants, donations and legacies | 2 | 121,308 | - | 121,308 | 152,713 |
| Other trading activities | 3 | 1,760 | - | 1,760 | 3,360 |
| Investments | | 13,731 | - | 13,731 | 8,019 |
| Total income | | 136,799 | - | 136,799 | 164,092 |
| Expenditure on: | | | | | |
| Raising funds | 4 | 3,986 | - | 3,986 | 11,465 |
| Charitable activities | 5 | 108,569 | 11,066 | 119,635 | 128,285 |
| Total expenditure | | 112,555 | 11,066 | 123,621 | 139,750 |
| Net gains on investments | | 16,444 | - | 16,444 | 32,705 |
| Net income / (expenditure) | | 40,688 | (11,066) | 29,622 | 57,047 |
| Net movement in funds | | 40,688 | (11,066) | 29,622 | 57,047 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 1,672,035 | 67,752 | 1,739,787 | 1,682,740 |
| Total funds carried forward | 10 | 1,712,723 | 56,686 | 1,769,409 | 1,739,787 |

THE PICKERING CANCER DROP-IN CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2024

| | | | 2024 | | 2023 |
|--|------|----------------|------------------|----------------|------------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 7 | | 718,610 | | 735,534 |
| Listed investments | 8 | | 399,873 | | 379,356 |
| | | | <u>1,118,483</u> | | <u>1,114,890</u> |
| Current assets | | | | | |
| Prepayments and accrued income | 9 | 13,668 | | 14,861 | |
| Cash at bank and in hand | | 647,152 | | 612,592 | |
| | | <u>660,820</u> | | <u>627,453</u> | |
| Creditors: amounts falling due within one year | | | | | |
| Accruals | | (9,894) | | (2,556) | |
| Net current assets | | | 650,926 | | 624,897 |
| Total net assets | | | <u>1,769,409</u> | | <u>1,739,787</u> |
| Represented by the funds of the charity: | | | | | |
| Unrestricted funds | | | 1,712,723 | | 1,672,035 |
| Restricted funds | | | 56,686 | | 67,752 |
| | 10 | | <u>1,769,409</u> | | <u>1,739,787</u> |

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 23 September 2025 and signed on their behalf by:

David Bartholomew
Trustee

Company number: 05568506

1 Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Pickering Cancer Drop-In Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are prepared in pounds sterling, which is the functional currency of the charity, and rounded to the nearest £1.

Status

The charity is a private company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is 27 Monson Road, Tunbridge Wells, Kent TN1 1LS.

Income

Income from grants and donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where grants are received in response to a proposal including a budgeted timescale, such that the timescale for the expenditure is implicit in the grant agreement, the income is recognised in accordance with that timescale.

Income from legacies is recognised when there has been a grant of probate, the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy, any conditions attaching to the legacy are either within the control of the charity or have been met, and the amount of any residuary legacy can be estimated reliably.

Gifts in kind are included in the financial statements when the charity is entitled to them, when it is probable that the charity will receive the economic benefits, and when the fair value or value to the charity, as appropriate, can be measured with sufficient reliability.

1 Accounting policies continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The Trustees consider that there is one overall activity. Direct costs are those costs directly incurred in the carrying on of the charitable activity.

Support costs are those functions that assist the work of the charity but do not directly relate to the charitable activities, and include governance costs.

All expenditure is inclusive of irrecoverable VAT.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Assets costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|----------------------------------|---------------------|
| Freehold land | Not depreciated |
| Freehold property / improvements | 2% - 5% on cost |
| Fixtures, fittings and equipment | 20% - 33.3% on cost |

Listed investments

Listed investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Fair value gains or losses are recognised in the Statement of Financial Activities.

THE PICKERING CANCER DROP-IN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from grants, donations and legacies

| | 2024 £ | 2023 £ |
|-----------|----------------|----------------|
| Donations | 111,014 | 100,713 |
| Legacy | 10,294 | 52,000 |
| | <u>121,308</u> | <u>152,713</u> |

In the preceding period, restricted income from grants, donations and legacies was £Nil.

During the period the charity received donated goods and services amounting to £Nil (2023: £1,400 for event entertainment services).

3 Income from other trading activities

| | 2024 £ | 2023 £ |
|---------------------|--------------|--------------|
| Fundraising events: | | |
| Birthday event | 1,350 | - |
| Christmas Lunch | 410 | - |
| 60s night | - | 3,360 |
| | <u>1,760</u> | <u>3,360</u> |

THE PICKERING CANCER DROP-IN CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Expenditure on raising funds

| | 2024 | 2023 |
|----------------------------|--------------|---------------|
| | £ | £ |
| Cost of fundraising events | 672 | 8,435 |
| Investment management fees | 3,314 | 3,030 |
| | <u>3,986</u> | <u>11,465</u> |

In the preceding period, expenditure on raising funds from restricted funds was £Nil.

5 Expenditure on charitable activities

| | 2024 | 2023 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Direct costs: | | |
| Centre direct costs | 1,717 | 1,257 |
| Holiday home direct costs | 10,886 | 9,765 |
| Financial assistance | 38,096 | 63,305 |
| Events for beneficiaries | 3,720 | 3,910 |
| Support costs: | | |
| Anniversary party direct costs | 8,843 | - |
| Premises costs | 7,806 | 11,967 |
| Insurance | 2,877 | 1,950 |
| Other office costs | 4,914 | 2,774 |
| Other support costs | 7,388 | 7,777 |
| Depreciation | 16,924 | 17,000 |
| Legal and Professional | 13,500 | 5,916 |
| Governance costs: | | |
| Independent examiner's fees | 2,964 | 2,664 |
| | <u>119,635</u> | <u>128,285</u> |

In the preceding period, expenditure on charitable activities from restricted funds was £9,627.

Financial Assistance relates to grants given to individuals from the SMILE fund, as set out in note 10.

6 Net income

| | 2024 | 2023 |
|--|--------|--------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation | 16,924 | 17,000 |
| Independent examiner's fees - examination | 1,976 | 1,776 |
| Independent examiner's fees - other services | 988 | 888 |

THE PICKERING CANCER DROP-IN CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Tangible fixed assets

| | Freehold property £ | Fixtures, fittings & equipment £ | Total £ |
|---------------------|---------------------------|---|------------|
| Cost | | | |
| Brought forward | 796,434 | 19,363 | 815,797 |
| Carried forward | 796,434 | 19,363 | 815,797 |
| Depreciation | | | |
| Brought forward | 66,644 | 13,619 | 80,263 |
| Charge for the year | 15,028 | 1,896 | 16,924 |
| Carried forward | 81,672 | 15,515 | 97,187 |
| Net book value | | | |
| At 31 December 2024 | 714,762 | 3,848 | 718,610 |
| At 31 December 2023 | 729,790 | 5,744 | 735,534 |

Included within freehold property is land valued at £225,000 which is not depreciated.

THE PICKERING CANCER DROP-IN CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Listed investments

| | 2024 £ | 2023 £ |
|-----------------------------|----------------|----------------|
| Fair value brought forward | 379,356 | 347,467 |
| Additions at cost | 4,607 | 63,467 |
| Disposals at carrying value | (538) | (61,336) |
| Change in fair value | 16,448 | 29,758 |
| Fair value carried forward | <u>399,873</u> | <u>379,356</u> |

Realised losses of £4 (2023: gains of £2,946) are included in net gains on investments.

9 Prepayments and accrued income

| | 2024 £ | 2023 £ |
|----------------|---------------|---------------|
| Prepayments | 12,642 | 9,994 |
| Accrued income | 294 | 3,000 |
| Other debtors | 732 | 1,867 |
| | <u>13,668</u> | <u>14,861</u> |

THE PICKERING CANCER DROP-IN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10 Statement of movements on funds - current year

| | 1 January 2024 £ | Income £ | Expenditure £ | Transfers / gains & losses £ | 31 December 2024 £ |
|--------------------------|---------------------------|-------------|------------------|---------------------------------------|-----------------------------|
| General fund | 876,501 | 124,799 | (48,692) | (18,495) | 934,113 |
| Designated funds: | | | | | |
| Fixed asset fund | 735,534 | - | (16,924) | - | 718,610 |
| SMILE fund | 50,000 | - | (38,096) | 38,096 | 50,000 |
| Pevensey Holiday Home | 10,000 | - | - | - | 10,000 |
| 20th Anniversary | - | 12,000 | (8,843) | (3,157) | - |
| Total unrestricted funds | 1,672,035 | 136,799 | (112,555) | 16,444 | 1,712,723 |
| Garden | 5,407 | - | (180) | - | 5,227 |
| Pevensey Holiday home | 62,345 | - | (10,886) | - | 51,459 |
| Total restricted funds | 67,752 | - | (11,066) | - | 56,686 |
| Total funds | 1,739,787 | 136,799 | (123,621) | 16,444 | 1,769,409 |

Designated Funds

The fixed asset fund represents the net book value of fixed assets which are not freely available reserves.

The SMILE fund relates to funds set aside by the Trustees and donations received to financially assist visitors and/or their families who are experiencing temporary or long term problems because of cancer. Grants were made totalling £38,096 in the year. The Trustees have agreed to set aside £50,000 towards this annually to ensure that there are always sufficient funds to pay grants in the next year.

The Trustees have set aside £10,000 to assist with the holiday home costs going forwards.

The Trustees agreed to designate £12,000 to fund the 20th Anniversary Party. The fund was not fully used on the party so the remainder has been transferred to general funds.

Restricted Funds

In the previous year restricted donations were received towards the annual maintenance costs of the Pevensey Holiday Home. £10,886 was spent on this in 2024 including pitch fees.

THE PICKERING CANCER DROP-IN CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11 Statement of movements on funds - prior year

| | 1 January 2023 £ | Income £ | Expenditure £ | Transfers / gains & losses £ | 31 December 2023 £ |
|--------------------------|---------------------------|-------------|------------------|---------------------------------------|-----------------------------|
| General fund | 798,789 | 164,092 | (49,818) | (36,562) | 876,501 |
| Designated funds: | | | | | |
| Fixed asset fund | 746,572 | - | (17,000) | 5,962 | 735,534 |
| SMILE fund | 50,000 | - | (63,305) | 63,305 | 50,000 |
| Pevensey Holiday Home | 10,000 | - | - | - | 10,000 |
| Total unrestricted funds | 1,605,361 | 164,092 | (130,123) | 32,705 | 1,672,035 |
| Garden | 5,509 | - | (102) | - | 5,407 |
| Pevensey Holiday home | 71,870 | - | (9,525) | - | 62,345 |
| Total restricted funds | 77,379 | - | (9,627) | - | 67,752 |
| Total funds | 1,682,740 | 164,092 | (139,750) | 32,705 | 1,739,787 |

12 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ |
|-----------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets | 718,610 | - | 718,610 |
| Listed investments | 399,873 | - | 399,873 |
| Net current assets | 594,240 | 56,686 | 650,926 |
| | 1,712,723 | 56,686 | 1,769,409 |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12 Analysis of net assets between funds continued

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ |
|-----------------------|------------------------------------|----------------------------------|-----------------------------|
| Prior year: | | | |
| Tangible fixed assets | 735,534 | - | 735,534 |
| Listed investments | 379,356 | - | 379,356 |
| Net current assets | 557,145 | 67,752 | 624,897 |
| | <u>1,672,035</u> | <u>67,752</u> | <u>1,739,787</u> |

13 Related party transactions

The key management personnel are considered to be the Board of Trustees. During the year one Trustee benefited from use of the holiday home, in their capacity as a volunteer, to a value of circa £350 (2023: £453). The Trustees recognise that although this was in capacity as volunteer this creates a potential conflict of interest. The Trustees underwent a governance and policy review during the year and as part of this a use of services policy was drawn up. This confirms that there must be no use of the lodge by either volunteers or Trustees. No other Trustees received any remuneration or other benefits (2023: £Nil).

During the year, no Trustees (2023: Nil) were reimbursed for expenses incurred on behalf of the charity (2023: £Nil).

14 Post balance sheet events

The charity is currently in the process of purchasing a new property for the value of £880,000. Post year end, contracts have been exchanged, but completion is not expected to take place until February 2026.