

**THE PICKERING CANCER DROP-IN CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED*  
**31 DECEMBER 2023**

Registered charity number: 1112623  
Registered company number: 05568506

## CONTENTS

	Page
Reference and administrative details	1
Report of the Board of Trustees	2
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10

# THE PICKERING CANCER DROP-IN CENTRE

## REFERENCE AND ADMINISTRATIVE DETAILS *FOR THE YEAR ENDED 31 DECEMBER 2023*

---

Board of Trustees	Mr D Bartholomew (Chair) Mr R W Moore Dr R J Angel Dr R Jyothirmayi Mr S J Marnoch (resigned 22 April 2024) Mr R A Mellhuish (resigned 27 June 2023) Mrs P Taylor Mrs C A McGibney Mr J Anderson (resigned 27 March 2023) Mr C Maslin (appointed 26 June 2023) Ms A Ward (appointed 26 June 2023)
Company number	05568506
Charity number	1112623
Registered and principal office	27 Monson Road Tunbridge Wells Kent TN1 1LS
Independent examiner	A S Healey FCA CTA DChA Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE
Investment advisers	Investing Ethically Limited 33 Whiffer Road Norwich NR3 2AW

# THE PICKERING CANCER DROP-IN CENTRE

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

---

The Board of Trustees of the charity present their annual report together with the financial statements of the charity for the year ended 31 December 2023. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). This report is also the Directors' Report required by Company Law.

### Objectives and activities

The mission of the charity is to ensure that everyone impacted by cancer in our community has the love, care and support they need.

The objects of the charity as stated in the Memorandum of Association are:

- (i) The relief of persons suffering from cancer by the provision of services and facilities (including complementary therapies) for them, their families and carers.
- (ii) The advancement of understanding of the nature, causes and treatments of cancer particularly among (but not limited to) persons suffering from cancer, their families, friends and carers.

In order to achieve these objectives, the charity has a drop-in centre which is open every Monday, Tuesday, Wednesday and Friday (excluding Bank Holidays) for people affected by cancer to drop in for support, information, complementary therapies and counselling.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### Achievements and performance

The trustees have reviewed and referred to the Charity Governance Code and, as the charity continues to grow and its services reach more of our community, they are regularly examining policies and procedures to ensure best practice. The trustees recognise their responsibilities to the wider community who provide the charity with financial and other support to ensure financial and procedural integrity. To that end where necessary they are seeking outside assistance, in the form of advice and/or training, and are ensuring that all volunteers involved with the organisation are similarly trained and informed.

### *Review of activities*

The Trustees are proud to report that The Pickering Cancer Drop-In Centre remains a charity entirely run by a team of approximately 30 volunteer staff and therapists. The charity has no paid staff. During 2023 the Centre saw 1,989 visits to the Centre and 788 treatments given.

# THE PICKERING CANCER DROP-IN CENTRE

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

---

### *1. Fundraising*

During 2023 we received the benefit of various legacies and several fundraising and sponsored challenge events in the local community. Our own main fundraiser was a 60s night which was enjoyed by all that attended. As ever, the annual St George's Day lunch arranged by a group called The Exiles took place in April and raised a significant amount for the charity. We were part of the Tunbridge Wells Soapbox Race again which resulted in a sizeable corporate donation from a local insurance company. Denny's Fest, a local event was again arranged by Denny's Place Barbers and Fourteen Arrows Tattoos as part of the Tunbridge Wells Fringe Festival in aid of our charity and raised a large sum of money. We were also lucky enough to be the beneficiary charity of various music, and sponsored events held during the year. Finally, we sadly lost some members of our community during the year and between memory, funeral and legacy amounts, significant income was generated.

### *2. Holiday Home*

Our holiday home in Pevensey offers the opportunity for people to get away when they are not able to travel further afield or to get travel insurance for any hoped-for trips. The holiday home was used for 17 different stays during the year, varying from a couple of nights to a week's stay. We make no charge for this facility and everyone that has gone has been grateful for the opportunity to spend precious time with family and friends by the sea. For some this proved to be their last family holiday together.

### *3. Personnel*

As ever, the volunteers have been the lifeblood of Pickering and have continued to provide unwavering support to Polly, Caroline and Janice this year. We had 21 volunteers and 12 therapists during the year and are able to offer a range of therapies now from reflexology to seated back shoulder massage and from personal training to art therapy and included the addition of a ceramics group and acupuncture during the year under review. All complementary therapies are provided free of charge and are particularly beneficial to those going through active medical treatment and are always much enjoyed and appreciated.

### *Summary*

2023 was a very busy year at the Centre as evidenced by the number of visitors we had, and treatments offered. The charity continues to provide a unique service to the community and as volunteers we continue to feel privileged and humbled to support everyone that comes into the Centre. It was an emotional year with some significant losses in our community, but the sorrows were balanced by a couple of good social events (60's night and Christmas lunch) and the general benefit that visitors clearly get and express to us from being part of our community.

### *Financial review*

At the 31 December 2023 the charity generated net income of £57,047 (2022: £107,977). This includes net gains on investments totalling £32,705 (2022: net losses of £68,102).

## THE PICKERING CANCER DROP-IN CENTRE

### REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

---

The charity has benefitted from services provided by many volunteers who provide counselling, therapies and support at the Centre. The value of this support is not quantified in the financial statements but is invaluable to the operation of the charity.

#### *Reserves policy*

The Trustees have adopted a formal reserves policy. The charity is almost entirely dependent for income upon donor funding from year to year which is inevitably subject to fluctuation. The Trustees also believe that the charity requires protection against, and the ability to continue operating, despite catastrophic or lesser but damaging events. As such the trustees believe that holding reserves equivalent to 5 years of running costs is appropriate to protect against these two potential issues. The policy is therefore to hold unrestricted free reserves equivalent to 5 years of annual costs (estimated to be £60,000 per year) and amounts in total to £300,000.

At the year end the charity had unrestricted free reserves (unrestricted funds less fixed assets) of £876,501 (2022: £798,789). The trustees have been looking at how they may extend their offering to a wider number of people in furtherance of their mission. It is clear that the Centre is being outgrown by the increasing demand for our services in the local community and the trustees are in discussion as to how best to meet the increasing need. One possibility is to purchase and move to a larger premises and at the financial year end this solution and its financial ramifications are being explored by the Board.

The trustees have a designated fund for the SMILE fund of £50,000. This is held to financially assist visitors and/or their families who are experiencing temporary or long-term problems because of cancer. There is also a fund of £10,000 set aside for the Pevensy Holiday home to support its annual costs.

At the year end the charity had restricted funds of £67,752. Of this balance £62,345 relates to monies provided for the running costs of the Pevensy Holiday home. The remaining £5,407 is held towards maintenance of the garden at the Centre.

#### *Going concern*

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### *Material investments policy*

Funds not immediately required for day-to-day outgoings are placed in deposit accounts. The Trustees' investment strategy is to hold funds in low to medium risk investments providing a reasonable rate of return.

# THE PICKERING CANCER DROP-IN CENTRE

## REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

---

### Structure, governance and management

#### *Constitution*

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The Charity is constituted under a Memorandum of Association and is a registered charity number 1112623.

The principal object of the Charity is to provide support to anyone affected by cancer, be they patients, their partners, children, friends or carers, in a safe, relaxing, friendly environment where mutual support and information can be found.

#### *Methods of appointment or election of Trustees*

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are recruited by word of mouth according to the special skill sets that they can offer from within the local community.

The Charity has a small management team, all volunteers, who are responsible for the day to day running and practice issues, as well as the recruitment and management of volunteers, voluntary complimentary therapists, and the fundraising team.

#### *Risk Management*

A Risk Register was compiled. Where this showed areas of medium or high-risk steps have been taken to deal with these areas. The Risk register is reviewed at the quarterly Trustee meetings.

#### Plans for future periods

The charity acquired its premises in 2019 and will continue to raise funds in order to maintain the building and secure the long-term goals of the charity.

#### Trustees' responsibilities statement

The Trustees (who are also directors of The Pickering Cancer Drop-In Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

## THE PICKERING CANCER DROP-IN CENTRE

### REPORT OF THE BOARD OF TRUSTEES *FOR THE YEAR ENDED 31 DECEMBER 2023*

---

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Trustees on 20 August 2024 and signed on their behalf by:

David Bartholomew  
Chair of Board of Trustees



# INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE PICKERING CANCER DROP-IN CENTRE

*FOR THE YEAR ENDED 31 DECEMBER 2023*

---

I report to the Board of Trustees on my examination of the accounts of The Pickering Cancer Drop-In Centre ("the charity") for the year ended 31 December 2023.

## Responsibilities and Basis of Report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

## Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A S Healey FCA CTA DChA  
Lindeyer Francis Ferguson Limited  
North House  
198 High Street  
Tonbridge  
Kent TN9 1BE

Date: 3 September 2024

THE PICKERING CANCER DROP-IN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	Restricted funds	Total funds	Total funds
		2023	2023	2023	2022
	Note	£	£	£	£
					Restated
Income from:					
Grants, donations and legacies	2	152,713	-	152,713	203,378
Other trading activities	3	3,360	-	3,360	93,260
Investments		8,019	-	8,019	3,323
Total income		164,092	-	164,092	299,961
Expenditure on:					
Raising funds	4	11,465	-	11,465	33,587
Charitable activities	5	118,658	9,627	128,285	90,295
Total expenditure		130,123	9,627	139,750	123,882
Net gains / (losses) on investments		32,705	-	32,705	( 68,102)
Net income		66,674	( 9,627)	57,047	107,977
Transfers between funds		-	-	-	-
Net movement in funds		66,674	( 9,627)	57,047	107,977
Reconciliation of funds:					
Total funds brought forward					
As originally stated		1,612,100	77,379	1,689,479	1,574,763
Prior period adjustment		( 6,739)	-	( 6,739)	-
As restated		1,605,361	77,379	1,682,740	1,574,763
Total funds carried forward	10	1,672,035	67,752	1,739,787	1,682,740

# THE PICKERING CANCER DROP-IN CENTRE

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	£	2023 £	£ Restated	2022 £ Restated
Fixed assets					
Tangible assets	7		735,534		746,572
Listed investments	8		379,356		347,467
			<u>1,114,890</u>		<u>1,094,039</u>
Current assets					
Prepayments and accrued income	9	14,861		22,901	
Cash at bank and in hand		612,592		591,748	
		<u>627,453</u>		<u>614,649</u>	
Creditors: amounts falling due within one year					
Accruals		( 2,556)		( 25,948)	
Net current assets			624,897		588,701
Total net assets			<u>1,739,787</u>		<u>1,682,740</u>
Represented by the funds of the charity:					
Unrestricted funds			1,672,035		1,605,361
Restricted funds			67,752		77,379
	10		<u>1,739,787</u>		<u>1,682,740</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 20 August 2024 and signed on their behalf by:

David Bartholomew  
Trustee

Company number: 05568506

## 1 Accounting policies

### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Pickering Cancer Drop-In Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are prepared in pounds sterling, which is the functional currency of the charity, and rounded to the nearest £1.

### Status

The charity is a private company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is 27 Monson Road, Tunbridge Wells, Kent TN1 1LS.

### Income

Income from grants and donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where grants are received in response to a proposal including a budgeted timescale, such that the timescale for the expenditure is implicit in the grant agreement, the income is recognised in accordance with that timescale.

Income from legacies is recognised when there has been a grant of probate, the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy, any conditions attaching to the legacy are either within the control of the charity or have been met, and the amount of any residuary legacy can be estimated reliably.

Gifts in kind are included in the financial statements when the charity is entitled to them, when it is probable that the charity will receive the economic benefits, and when the fair value or value to the charity, as appropriate, can be measured with sufficient reliability.

1 Accounting policies continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The Trustees consider that there is one overall activity. Direct costs are those costs directly incurred in the carrying on of the charitable activity.

Support costs are those functions that assist the work of the charity but do not directly relate to the charitable activities, and include governance costs.

All expenditure is inclusive of irrecoverable VAT.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Assets costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	Not depreciated
Freehold property / improvements	2% - 5% on cost
Fixtures, fittings and equipment	20% - 33.3% on cost

Listed investments

Listed investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Fair value gains or losses are recognised in the Statement of Financial Activities.

# THE PICKERING CANCER DROP-IN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies continued

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Prior period adjustment

In the prior period the gift aid claim for 2022 was incorrectly provided for as amounts had been included in the draft calculation where no gift aid could be claimed. The effect on the comparatives is to decrease other debtors and donation income by £6,739. The effect on opening reserves at 1 January 2023 is a decrease of £6,739.

### 2 Income from grants, donations and legacies

	2023 £	2022 £
Donations	100,713	203,378
Legacy	52,000	-
	<u>152,713</u>	<u>203,378</u>

In the preceding period, restricted income from grants, donations and legacies was £85,562.

During the period the charity received donated goods and services amounting to £1,400 for event entertainment services (2022: £10,095 for repair work, entertainment at events and the provision of filmwork).

### 3 Income from other trading activities

	2023 £	2022 £
Fundraising events:		
60s night	3,360	-
Birthday event	-	90,185
Irish Night	-	3,075
	<u>3,360</u>	<u>93,260</u>

THE PICKERING CANCER DROP-IN CENTRE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Expenditure on raising funds

	2023 £	2022 £
Cost of fundraising events	8,435	26,138
Advertising and marketing	-	4,536
Investment management fees	3,030	2,913
	<u>11,465</u>	<u>33,587</u>

In the preceding period, expenditure on raising funds from restricted funds was £Nil

5 Expenditure on charitable activities

	2023 £	2022 £
Direct costs:		
Centre direct costs	1,257	636
Holiday home direct costs	9,765	1,692
Financial assistance	63,305	21,077
Events for beneficiaries	3,910	3,923
Support costs:		
Premises costs	11,967	34,587
Insurance	1,950	2,168
Other office costs	2,774	3,438
Other support costs	7,777	4,317
Depreciation	17,000	15,909
Legal and Professional	5,916	-
Loss on disposal	-	10
Governance costs:		
Independent examiner's fees	2,664	2,538
	<u>128,285</u>	<u>90,295</u>

In the preceding period, expenditure on charitable activities from restricted funds was £24,208.

Financial Assistance relates to grants given to individuals from the SMILE fund, as set out in note 10.

6 Net income

	2023 £	2022 £
This is stated after charging:		
Depreciation	17,000	15,909
Independent examiner's fees - examination	1,776	1,692
Independent examiner's fees - other services	888	846

THE PICKERING CANCER DROP-IN CENTRE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipment £	Total £
Cost			
Brought forward	796,434	13,401	809,835
Additions	-	5,962	5,962
	<hr/>	<hr/>	<hr/>
Carried forward	796,434	19,363	815,797
	<hr/>	<hr/>	<hr/>
Depreciation			
Brought forward	51,615	11,648	63,263
Charge for the year	15,029	1,971	17,000
	<hr/>	<hr/>	<hr/>
Carried forward	66,644	13,619	80,263
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2023	729,790	5,744	735,534
	<hr/>	<hr/>	<hr/>
At 31 December 2022	744,819	1,753	746,572
	<hr/>	<hr/>	<hr/>

Included within freehold property is land valued at £225,000 which is not depreciated.



THE PICKERING CANCER DROP-IN CENTRE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Listed investments

	2023 £	2022 £
Fair value brought forward	347,467	416,813
Additions at cost	63,467	2,626
Disposals at carrying value	(61,336)	(4,757)
Change in fair value	29,758	(67,215)
Fair value carried forward	<u>379,356</u>	<u>347,467</u>

Realised gains of £2,946 (2022: losses of £888) are included in net gains on investments.

9 Prepayments and accrued income

	2023 £	2022 £
Prepayments	9,994	12,913
Accrued income	3,000	2,950
Other debtors	1,867	7,038
	<u>14,861</u>	<u>22,901</u>

THE PICKERING CANCER DROP-IN CENTRE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Statement of movements on funds - current year

	1 January 2023 £ Restated	Income £	Expenditure £	Transfers / gains & losses £	31 December 2023 £
General fund	798,789	164,092	( 49,818)	( 36,562)	876,501
Designated funds:					
Fixed asset fund	746,572	-	( 17,000)	5,962	735,534
SMILE fund	50,000	-	( 63,305)	63,305	50,000
Pevensey Holiday Home	10,000	-	-	-	10,000
Total unrestricted funds	1,605,361	164,092	( 130,123)	32,705	1,672,035
Garden	5,509	-	( 102)	-	5,407
Pevensey Holiday home	71,870	-	( 9,525)	-	62,345
Total restricted funds	77,379	-	( 9,627)	-	67,752
Total funds	1,682,740	164,092	( 139,750)	32,705	1,739,787

*Designated Funds*

The fixed asset fund represents the net book value of fixed assets which are not freely available reserves.

The SMILE fund relates to funds set aside by the trustees and donations received to financially assist visitors and/or their families who are experiencing temporary or long term problems because of cancer. Grants were made totalling £63,305 in the year. The trustees have agreed to set aside £50,000 towards this annually to ensure that there are always sufficient funds to pay grants in the next year.

The Emergency operational reserve in the prior year represents the level of free reserves to be held. It was therefore transferred back to general funds as there was no specific planned use for this fund.

The trustees have set aside £10,000 to assist with the holiday home costs going forwards.

*Restricted Funds*

In the previous year restricted donations were received towards the annual maintenance costs of the Pevensey Holiday Home. £9,765 was spent on this in 2023 including pitch fees. There was also a transfer of £700 for the purchase of a mobility scooter which has been capitalised.

In the previous year restricted donations were received towards the 18 Birthday celebrations. This fund was fully spent last year.

THE PICKERING CANCER DROP-IN CENTRE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

11 Statement of movements on funds - prior year

	1 January 2022 £	Income £ Restated	Expenditure £	Transfers / gains & losses £	31 December 2022 £
General fund	746,247	204,399	( 83,755)	( 68,102)	798,789
Designated funds:					
Emergency operational reserve	50,000	-	-	( 50,000)	-
Fixed asset fund	762,491	-	( 15,919)	-	746,572
SMILE fund	-	-	-	50,000	50,000
Pevensey Holiday Home	-	10,000	-	-	10,000
Total unrestricted funds	1,558,738	214,399	( 99,674)	( 68,102)	1,605,361
SMILE fund	10,375	-	( 10,375)	-	-
Garden	5,650	-	( 141)	-	5,509
18 Birthday celebration	-	12,000	( 12,000)	-	-
Pevensey Holiday home	-	73,562	( 1,692)	-	71,870
Total restricted funds	16,025	85,562	( 24,208)	-	77,379
Total funds	1,574,763	299,961	( 123,882)	( 68,102)	1,682,740

12 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	735,534	-	735,534
Listed investments	379,356	-	379,356
Net current assets	557,145	67,752	624,897
	1,672,035	67,752	1,739,787

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Analysis of net assets between funds continued

	Unrestricted funds 2022 £ Restated	Restricted funds 2022 £	Total funds 2022 £ Restated
Prior year:			
Tangible fixed assets	746,572	-	746,572
Listed investments	347,467	-	347,467
Net current assets	511,322	77,379	588,701
	<u>1,605,361</u>	<u>77,379</u>	<u>1,682,740</u>

13 Related party transactions

The key management personnel are considered to be the Board of Trustees. During the year one trustee benefited from use of the holiday home, in their capacity as a volunteer, to a value of circa £453 (2022: £389). The trustees recognise that although this was in capacity as volunteer this creates a potential conflict of interest. Post year end the trustees underwent a governance and policy review and as part of this a use of services policy was drawn up. This confirms that there must be no use of the lodge by either volunteers or trustees. No other trustees received any remuneration or other benefits (2022: £Nil).

During the year, no Trustees (2022: Nil) were reimbursed for expenses incurred on behalf of the charity (2022: £Nil).

During the year the charity made ex-gratia payments totalling £Nil (2022: £3,250). These were given as a thank you to the entertainers at the 18th birthday celebration event that was held in the year as their services were provided free of charge.

14 Contingent asset

During the year the charity received notification of a legacy for which an interim payment was made. The final value of the estate has yet to be determined and no provision is included in the accounts.