

THE PICKERING CANCER DROP-IN CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

Registered charity number: 1112623
Registered company number: 05568506

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THE PICKERING CANCER DROP-IN CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS *FOR THE YEAR ENDED 31 DECEMBER 2022*

Board of Trustees	Mr R W Moore Dr R J Angel Dr R Jyothirmayi Mr S J Marnoch Mr R A Mellhuish Mrs P Taylor Mr D Bartholomew (Chair) Mrs G H Williams (resigned 21 March 2022) Ms C A McGibney Mr J Anderson (appointed 4 January 2022, resigned 27 March 2023)
Company number	05568506
Charity number	1112623
Registered and principal office	27 Monson Road Tunbridge Wells Kent TN1 1LS
Independent examiner	A S Healey FCA CTA DChA Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE
Investment advisers	Investing Ethically Limited 33 Whiffer Road Norwich NR3 2AW

THE PICKERING CANCER DROP-IN CENTRE

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Board of Trustees of the charity present their annual report together with the financial statements of the charity for the year ended 31 December 2022. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). This report is also the Directors' Report required by Company Law.

Objectives and activities

The objects of the charity as stated in the Memorandum of Association are:

- (i) The relief of persons suffering from cancer by the provision of services and facilities (including complementary therapies) for them, their families and carers.
- (ii) The advancement of understanding of the nature, causes and treatments of cancer particularly among (but not limited to) persons suffering from cancer, their families, friends and carers.

In order to achieve these objectives, the charity has a drop-in centre which is open every Monday, Tuesday, Wednesday and Friday (excluding Bank Holidays) for people affected by cancer to drop in for support, information, complementary therapies and counselling.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Review of activities

The Trustees are proud to report that The Pickering Cancer Drop-In Centre remains a charity entirely run by a team of approximately 30 volunteer staff and therapists. The charity has no paid staff. During 2022 the Centre finally settled back to more normal working following the disruptions caused by Covid-19 and a total of 1,772 visitors came to our Centre and 606 therapy sessions were given

1. Fundraising

We held several fundraising events during the year and were fortunate to be the beneficiary charity of events and sponsored activities by other people. The Irish night held by us in March was a great success and enjoyed by all. The annual St George's Day lunch was able to resume following a 2 year pause because of covid-19 and was, as ever, a fantastic event that raised a considerable sum for Pickering. We were then one of the supported charities at the Tunbridge Wells Soapbox event in June and Denny's Fest in July. Our major fundraiser of the year was our 18th birthday party black tie dinner held at The Spa Hotel which included a table raffle and an auction. This event also marked the stepping down from full-time at the Centre for Polly Taylor, set for 2023, and consequently raised an extraordinarily high amount for the charity. In December we were particularly busy with Penshurst Church Christmas Fair held over two days raised money equally for us and the church, a Christmas

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

lunch held at Solomons, and our final event of the year was two days of carol singing on the Pantiles in December.

Sadly, we again lost some significant members of our community this year and legacy and funeral fundraising was at a high level.

2. Holiday Home

Our holiday home in Pevensey offers the opportunity for people to get away when they are not able to travel further afield or to get travel insurance for any hoped-for trips. The holiday home was used for 14 different stays during the year, varying from a couple of nights to a week's stay. We make no charge for this facility and everyone that has gone has been grateful for the opportunity to spend precious time with family and friends by the sea. For some this proved to be their last family holiday together.

3. Personnel

As ever, the volunteers have been the lifeblood of Pickering and have continued to provide unwavering support to Polly, Caroline and Janice this year. We had 18 volunteers and 11 therapists during the year and are able to offer a range of therapies now from reflexology to seated back shoulder massage and from personal training to art therapy. All complementary therapies are particularly beneficial to those going through active medical treatment and are always much enjoyed and appreciated.

Summary

2022 was a very busy year at the Centre as evidenced by the number of visitors we had, and treatments offered. The charity continues to provide a unique service to the community and as volunteers we continue to feel privileged and humbled to support everyone that comes into the Centre. It was an emotional year with some significant losses in our community, but the sorrows were balanced by some amazing events and celebratory occasions.

Financial review

At the 31 December 2022 the charity generated net income of £114,716 (2021: £116,780). This includes net losses on investments totalling £68,102 (2021: net gains of £34,202). This is largely due to an increase in donations as the Centre continues to be well supported.

The charity has benefitted from services provided by many volunteers who provide counselling, therapies and support at the Centre. The value of this support is not quantified in the financial statements but is invaluable to the operation of the charity.

Reserves policy

The Trustees have adopted a formal reserves policy. The charity is almost entirely dependent for income upon donor funding from year to year which is inevitably subject to fluctuation. The Trustees also believe that the charity requires protection against, and the ability to continue operating, despite catastrophic or lesser but damaging events. As such the trustees believe that holding reserves

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

equivalent to 5 years of running costs is appropriate to protect against these two potential issues. The policy is therefore to hold unrestricted free reserves equivalent to 5 years of annual costs (estimated to be £60,000 per year) and amounts in total to £300,000.

At the year end the charity had unrestricted free reserves (unrestricted funds less fixed assets) of £805,528 (2021: £746,247). The trustees are looking at ways to use these additional resources. The trustees are in the process of looking at plans for building a conservatory at the Centre, including heating, lighting and furnishing it, however they are also now considering the possibility of purchasing a larger premises which will require additional funding. The trustees are also looking to increase the level of grants given and are in the process of setting up a sub-committee which will review applications for this. This will allow other cancer-related charities to apply for grants to help people in their care.

The trustees have a designated fund for the SMILE fund of £50,000. This is held to financially assist visitors and/or their families who are experiencing temporary or long-term problems because of cancer. There is also a fund of £10,000 set aside for the Pevensey Holiday home to support its annual costs.

At the year end the charity had restricted funds of £77,739. Of this balance £71,870 relates to monies provided for the running costs of the Pevensey Holiday home. The remaining £5,509 is held towards maintenance of the garden at the Centre.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Material investments policy

Funds not immediately required for day-to-day outgoings are placed in deposit accounts. The Trustees' investment strategy is to hold funds in low to medium risk investments providing a reasonable rate of return.

Structure, governance and management

Constitution

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The Charity is constituted under a Memorandum of Association and is a registered charity number 1112623.

The principal object of the Charity is to provide support to anyone affected by cancer, be they patients, their partners, children, friends or carers, in a safe, relaxing, friendly environment where mutual support and information can be found.

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are recruited by word of mouth according to the special skill sets that they can offer from within the local community.

The Charity has a small management team, all volunteers, who are responsible for the day to day running and practice issues, as well as the recruitment and management of volunteers, voluntary complimentary therapists, and the fundraising team.

Risk Management

A Risk Register was compiled. Where this showed areas of medium or high-risk steps have been taken to deal with these areas. The Risk register is reviewed at the quarterly Trustee meetings.

Plans for future periods

The charity acquired its premises in 2019 and will continue to raise funds in order to maintain the building and secure the long-term goals of the charity.

Trustees' responsibilities statement

The Trustees (who are also directors of The Pickering Cancer Drop-In Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

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**REPORT OF THE BOARD OF TRUSTEES
*FOR THE YEAR ENDED 31 DECEMBER 2022***

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Trustees on 1 August 2023 and signed on their behalf by:

David Bartholomew
Chair of Board of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE PICKERING CANCER DROP-IN CENTRE

FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the Board of Trustees on my examination of the accounts of The Pickering Cancer Drop-In Centre ("the charity") for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A S Healey FCA CTA DChA

Date: 21 August 2023

Lindeyer Francis Ferguson Limited
North House
198 High Street
Tonbridge
Kent TN9 1BE

THE PICKERING CANCER DROP-IN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 Note £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Grants, donations and legacies	2	124,555	85,562	210,117	137,721
Charitable activities income		-	-	-	5,757
Other trading activities	3	93,260	-	93,260	420
Investments		3,323	-	3,323	3,102
Total income		221,138	85,562	306,700	147,000
Expenditure on:					
Raising funds	4	33,587	-	33,587	5,994
Charitable activities	5	66,087	24,208	90,295	58,428
Total expenditure		99,674	24,208	123,882	64,422
Net (losses) / gains on investments		(68,102)	-	(68,102)	34,202
Net income		53,362	61,354	114,716	116,780
Net movement in funds		53,362	61,354	114,716	116,780
Reconciliation of funds:					
Total funds brought forward		1,558,738	16,025	1,574,763	1,457,983
Total funds carried forward	10	1,612,100	77,379	1,689,479	1,574,763

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BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	7		746,572		762,491
Listed investments	8		347,467		416,813
			<u>1,094,039</u>		<u>1,179,304</u>
Current assets					
Prepayments and accrued income	7	29,640		3,527	
Cash at bank and in hand		591,748		394,272	
		<u>621,388</u>		<u>397,799</u>	
Creditors: amounts falling due within one year					
Accruals		(25,948)		(2,340)	
Net current assets			<u>595,440</u>		<u>395,459</u>
Total net assets			<u><u>1,689,479</u></u>		<u><u>1,574,763</u></u>
Represented by the funds of the charity:					
Unrestricted funds			1,612,100		1,558,738
Restricted funds			77,379		16,025
	8		<u><u>1,689,479</u></u>		<u><u>1,574,763</u></u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 1 August 2023 and signed on their behalf by:

David Bartholomew
Trustee

Company number: 05568506

1 Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Pickering Cancer Drop-In Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are prepared in pounds sterling, which is the functional currency of the charity, and rounded to the nearest £1.

Status

The charity is a private company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is 27 Monson Road, Tunbridge Wells, Kent TN1 1LS.

Income

Income from grants and donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where grants are received in response to a proposal including a budgeted timescale, such that the timescale for the expenditure is implicit in the grant agreement, the income is recognised in accordance with that timescale.

Income from legacies is recognised when there has been a grant of probate, the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy, any conditions attaching to the legacy are either within the control of the charity or have been met, and the amount of any residuary legacy can be estimated reliably.

Gifts in kind are included in the financial statements when the charity is entitled to them, when it is probable that the charity will receive the economic benefits, and when the fair value or value to the charity, as appropriate, can be measured with sufficient reliability.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The Trustees consider that there is one overall activity. Direct costs are those costs directly incurred in the carrying on of the charitable activity.

Support costs are those functions that assist the work of the charity but do not directly relate to the charitable activities, and include governance costs.

All expenditure is inclusive of irrecoverable VAT.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Assets costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	Not depreciated
Freehold property / improvements	2% - 5% on cost
Fixtures, fittings and equipment	20% - 33.3% on cost

Listed investments

Listed investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Fair value gains or losses are recognised in the Statement of Financial Activities.

THE PICKERING CANCER DROP-IN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from grants, donations and legacies

In the preceding period, restricted income from grants, donations and legacies was £9,400.

During the period the charity received donation goods and services amounting to £10,095 (2021: £20,125). This comprised repair work, entertainment at events and the provision of filmwork.

3 Income from other trading activities

	2022 £	2021 £
Fundraising events:		
Birthday event	90,185	-
Irish Night	3,075	-
Other	-	420
	<u>93,260</u>	<u>420</u>

4 Expenditure on raising funds

	2022 £	2021 £
Cost of fundraising events	26,138	3,338
Advertising and marketing	4,536	-
Investment management fees	2,913	2,656
	<u>33,587</u>	<u>5,994</u>

In the preceding period, expenditure on raising funds from restricted funds was £1,684.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5 Expenditure on charitable activities

	2022	2021
	£	£
Direct costs:		
Centre direct costs	636	1,797
Holiday home direct costs	1,692	-
Financial assistance	21,077	3,526
Events for beneficiaries	3,923	11,150
Support costs:		
Premises costs	34,587	22,223
Insurance	2,168	1,662
Other office costs	3,438	3,387
Other support costs	4,317	1,107
Depreciation	15,909	11,236
Loss on disposal	10	-
Governance costs:		
Independent examiner's fees	2,538	2,340
	<u>90,295</u>	<u>58,428</u>

In the preceding period, expenditure on charitable activities from restricted funds was £4,126.

Financial Assistance relates to grants given to individuals from the SMILE fund, as set out in note 10.

6 Net income

	2022	2021
	£	£
This is stated after charging:		
Depreciation	15,909	11,236
Independent examiner's fees- examination	1,692	1,560
Independent examiner's fees- other services	846	780
	<u>18,447</u>	<u>13,576</u>

THE PICKERING CANCER DROP-IN CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipment £	Total £
Cost			
Brought forward	796,434	19,184	815,618
Disposals	-	(5,783)	(5,783)
Carried forward	796,434	13,401	809,835
Depreciation			
Brought forward	36,586	16,541	53,127
Charge for the year	15,029	880	15,909
Eliminated on disposals	-	(5,773)	(5,773)
Carried forward	51,615	11,648	63,263
Net book value			
At 31 December 2022	744,819	1,753	746,572
At 31 December 2021	759,848	2,643	762,491

Included within freehold property is land valued at £225,000 which is not depreciated.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Listed investments

	2022 £	2021 £
Fair value brought forward	416,813	385,720
Additions at cost	2,626	2,361
Disposals at carrying value	(4,757)	(5,424)
Change in fair value	(67,215)	34,156
Fair value carried forward	<u>347,467</u>	<u>416,813</u>

Realised losses of £888 (2021: gains of £45) are included in net gains on investments.

9 Prepayments and accrued income

	2022 £	2021 £
Prepayments	12,913	1,869
Accrued income	2,950	-
Other debtors	13,777	1,658
	<u>29,640</u>	<u>3,527</u>

THE PICKERING CANCER DROP-IN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

10 Statement of movements on funds - current year

	1 January 2022 £	Income £	Expenditure £	Transfers / gains & losses £	31 December 2022 £
General fund	746,247	211,138	(83,755)	(68,102)	805,528
Designated funds:					-
Emergency operational reserve	50,000	-	-	(50,000)	-
Fixed asset fund	762,491	-	(15,919)	-	746,572
SMILE fund	-	-	-	50,000	50,000
Pevensey Holiday Home	-	10,000	-	-	10,000
Total unrestricted funds	1,558,738	221,138	(99,674)	(68,102)	1,612,100
SMILE fund	10,375	-	(10,375)	-	-
Garden	5,650	-	(141)	-	5,509
18 Birthday celebration	-	12,000	(12,000)	-	-
Pevensey Holiday home	-	73,562	(1,692)	-	71,870
Total restricted funds	16,025	85,562	(24,208)	-	77,379
Total funds	1,574,763	306,700	(123,882)	(68,102)	1,689,479

Funds

The Emergency operational reserve represents the level of free reserves to be held. It has therefore been transferred back to general funds as there is no specific planned use for this fund.

The fixed asset fund represents the net book value of fixed assets which are not freely available reserves.

The SMILE fund relates to funds set aside by the trustees and donations received to financially assist visitors and/or their families who are experiencing temporary or long term problems because of cancer. The trustees have agreed to set aside £50,000 towards this.

Restricted donations were received towards the 18 Birthday celebrations. The costs of the event were in excess of the donation received and therefore this fund has been fully spent.

Restricted donations were also received towards the annual maintenance costs of the Pevensey Holiday Home. These are expected to increase next year once the pitch fees are required.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11 Statement of movements on funds - prior year

	1 January 2021 £	Income £	Expenditure £	Transfers / gains & losses £	31 December 2021 £
General fund	642,176	137,600	(47,376)	13,847	746,247
Designated funds:					
Emergency operational reserve	50,000	-	-	-	50,000
Lease liability reserve	100,000	-	-	(100,000)	-
Fixed asset fund	651,906	-	(11,236)	121,821	762,491
Total unrestricted funds	1,444,082	137,600	(58,612)	35,668	1,558,738
SMILE fund	13,901	-	(3,526)	-	10,375
Hadrian's Wall	-	3,150	(1,684)	(1,466)	-
Garden	-	6,250	(600)	-	5,650
Total restricted funds	13,901	9,400	(5,810)	(1,466)	16,025
Total funds	1,457,983	147,000	(64,422)	34,202	1,574,763

12 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	746,572	-	746,572
Listed investments	347,467	-	347,467
Net current assets	518,061	77,379	595,440
	1,612,100	77,379	1,689,479
Prior year:			
Tangible fixed assets	762,491	-	762,491
Listed investments	416,813	-	416,813
Net current assets	379,434	16,025	395,459
	1,558,738	16,025	1,574,763

13 Related party transactions

The key management personnel are considered to be the Board of Trustees. No Trustees received any remuneration or other benefits (2021: £Nil).

During the year, no Trustees (2021: two) were reimbursed for expenses incurred on behalf of the charity for subsistence and travel (2021: £80).

During the year the charity made ex-gratia payments totalling £3,250 (2021: £nil). These were given as a thank you to the entertainers at the 18th birthday celebration event that was held in the year as their services were provided free of charge.