



ANNUAL REPORT AND FINANCIAL STATEMENTS



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TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2024

The Trustees are pleased to present their report and the financial statements of the Charity for the 18 month period ended 31 December 2024.

OBJECTIVES AND ACTIVITIES

The Charity's aim is to help relieve poverty and sickness in children worldwide. Recently, main awards are focused on UK charities supporting and encouraging children to stay in school and achieve their potential. Other awards went to a charity that supports bereaved children.

We would like to thank the Trustees, Committee Members and Volunteers for their continuing efforts for the Charity and the Directors and staff of W1M Group for providing ongoing support.

FINANCIAL OVERVIEW

The Charity's principal activity is raising funds for charitable causes in accordance with its objectives.

During the 18 months ended 31 December 2024, the Charity received donations of £111,763 (12 months ended 30 June 2023: £36,449) and paid or pledged donations of £56,120 (2023: £44,820). After interest and other expenses, it had a surplus of £18,260 (2023: deficit of 8,381). The Charity holds accumulated reserves of £50,559 (2023: £32,299). This year there were various fundraising activities to support our nominated charities.

FUNDRAISING EVENTS

During the year, donations were received primarily from W1M Group, its staff, connected friends and family, and clients.

DONATIONS

We supported two nominated charities during the year, raising £36,120 for Grief Encounter and £20,000 for Bookmark Reading Charity.

TRUSTEES AND GOVERNANCE

The following Trustees held office during the year:

Iain Tait

Robert Paul

REGISTERED OFFICE

The Charity operates from the registered office of W1M at 16 Babmaes Street London SW1Y 6AH.

Contact Details:

Telephone: +44 0204 6172000

The Charity is registered with the Charity Commission of England and Wales, registration number 1112620.



TRUSTEES' REPORT (continued)

FOR THE PERIOD ENDED 31 DECEMBER 2024

The Charity is governed by its constitution which is based on the Charity Commission's model constitution for a charitable unincorporated association. The latest version was updated on 6th October 2014. A copy of the constitution is available for inspection at the Charity's registered office.

INDEPENDENT EXAMINER'S REVIEW

The Trustees have appointed Ananth Chhoker to give an independent examiner's review. He was not involved in the preparation of the accounts and as a qualified accountant, with many years of experience, is suitable to carry out this review. He has not charged for this service.

For and on behalf of the Trustees.

Signed by:

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Trustee



REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE DANIEL FREEDMAN FOUNDATION

The Trustees are responsible for preparing the Annual Report and Accounts.

The Trustees have chosen to prepare accounts for the Charity in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). This includes the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice FRS102 (the SORP). In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

Each of the persons who are a Trustee at the date of approval of this report confirms that:

- so far as the Trustees are aware, there is no relevant information of which the Charity's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the Charity's independent examiner is aware of that information.

The Trustees are responsible for ensuring that proper accounting records are kept, which disclose with reasonable accuracy at any time the financial position of the Charity, for safeguarding the assets, for taking reasonable steps for the prevention and detection of fraud and other irregularities and for the preparation of a Trustees' report which comply with the requirements of the Charities Act 2011 and the SORP.

This confirmation is given and should be interpreted in accordance with the provisions of the Charities Act 2011 and the SORP.

I report to the Trustees on my examination of the accounts of The Daniel Freedman Foundation for the year ended 31 December 2024, which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and Basis of Report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

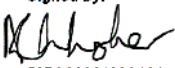
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or



REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE DANIEL FREEDMAN FOUNDATION
(continued)

•the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

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Ananth Steven Singh Chhoker FCCA
Austen Way, St Albans



STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2024

		18 MTH ENDED 31 DECEMBER 2024 £	12 MTH ENDED 30 JUNE 2023 £
	Notes		
INCOME			
DONATIONS RECEIVED		111,763	36,449
INTEREST RECEIVED		1,179	284
TOTAL INCOME	(1)	<u>112,942</u>	<u>36,733</u>
EXPENDITURE			
DONATIONS PAID	(2)	(56,120)	(44,820)
EXPENSES	(3)	(38,562)	(294)
TOTAL EXPENDITURE		<u>(94,682)</u>	<u>(45,114)</u>
NET INCOME/(EXPENDITURE) / NET MOVEMENT IN FUNDS		<u>18,260</u>	<u>(8,381)</u>
TOTAL FUNDS BROUGHT FORWARD		<u>32,299</u>	<u>40,680</u>
TOTAL CAPITAL AND RESERVES		<u>50,559</u>	<u>32,299</u>

All of the Charity's activities were in respect of continuing operations.

The notes from page 9 form an integral part of these accounts.




BALANCE SHEET
AS AT 31 DECEMBER 2024

		31 DECEMBER 2024	30 JUNE 2023
	Notes	£	£
CURRENT ASSETS			
CASH AT BANK AND IN HAND		50,559	57,299
TOTAL ASSETS	(4)	50,559	57,299
CURRENT LIABILITIES			
DONATIONS PAYABLE		-	(25,000)
TOTAL CURRENT LIABILITIES	(5)	-	(25,000)
NET CURRENT ASSETS		50,559	32,299
FUNDS OF THE CHARITY			
UNRESTRICTED FUNDS		50,559	32,299

All of the Charity's activities were in respect of continuing operations.

The accounts were approved by the Trustees on 31 October 2025 and signed on their behalf by:

Signed by:

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Trustee

The notes on page 9 form an integral part of these accounts



NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES

Basis of preparation

These financial accounts have been prepared with the assumption of going concern, under the historical cost convention and in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP FRS 102) and the Charities Act 2011 and applicable accounting standards.

Change of year end:

These financial statements cover an extended period of 18 months from 1 July 2023 to 31 December 2024, following a change in the Charity's accounting year end in accordance with the written resolution of the Trustees - passed on the 17 June 2024. The comparative figures represent the results for the 12 months ended 30 June 2023. As a result, the amounts represented in the Statement of Financial Activities are not entirely comparable.

The principal accounting policies of the Charity are as follows:

(1) Income recognition

The Charity recognises donations receivable when they are due, reasonably certain and reliably measurable on an accruals basis. Gift Aid tax relief is only recognised when received.

(2) Donations paid

Donations paid are recognised when they have been pledged.

(3) Expenses

Expenses are accounted for on an accruals basis.

There were no payments to Trustees except for the re-imbursement of expenses incurred on behalf of the Charity.

All expenses during the year are bank charges and Just Giving membership fees.

(4) Assets

There are no tangible fixed assets or debtors as at 31 December 2024.

(5) Liabilities

At 31 December 2024, there were no liabilities (2023: £25,000).