

ANNUAL REPORT AND FINANCIAL STATEMENTS

THE DANIEL FREEDMAN FOUNDATION
CHARITY REGISTERED NO. 1112620
FOR THE YEAR ENDING 30 JUNE 2022

London
&Capital

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees are pleased to present their Report and the financial statements of the Charity for the year ended 30 June 2022.

OBJECTIVES AND ACTIVITIES

The Charity's aim is to help relieve poverty and sickness in children worldwide. Recently, main awards are focused on UK charities supporting and encouraging children to stay in school and achieve their potential. Other awards went to community projects, sporting and charitable activities relating to health and poverty.

We would like to thank the Trustees, Committee Members and Volunteers for their continuing efforts for the Charity and the Directors and staff of the London & Capital Group for providing ongoing support.

FINANCIAL OVERVIEW

The Charity's principal activity is raising funds for charitable causes in accordance with its objectives.

During the year, the Charity received donations of £33,906 (2021: £10,180) and made donations of £14,890 (2021: £27,082). After interest and other expenses, it made a profit of £18,733 (2021: loss of £17,190). The Charity still holds accumulated reserves of £40,680. This year there were various fundraising activities, and the Charity supported the Roald Dahl's Marvellous Children's Charity. The ongoing plan is to build up the reserves in order to fund larger projects in the future.

FUNDRAISING EVENTS

This year, donations were mainly received from, London & Capital Group, the staff of London & Capital and competitions.

DONATIONS

We supported one charity during the year, raising £15,000 for the Roald Dahl's Marvellous Children's Charity.

TRUSTEES AND GOVERNANCE

The following Trustees held office during the year:

Iain Tait
Robert Paul

On 21 April 2022, Alan Kinchuck resigned as Treasurer and Etelka Verheyen was assigned as the new Treasurer.

REGISTERED OFFICE

The Charity operates from the registered office of the London & Capital Group, Two Fitzroy Place, 8 Mortimer Street, London W1T 3JJ.

Contact Details:

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+44 (0)207 396 3201 (fax)

foundation@londonandcapital.com

<http://www.londonandcapital.com/about-us/foundation/>

The Charity is registered with the Charity Commission of England and Wales, registration number 1112620.

The Charity is governed by its constitution which is based on the Charity Commission's model constitution for a charitable unincorporated association. The latest version was updated on 6th October 2014. A copy of the constitution is available for inspection at the Charity's registered office.

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

INDEPENDENT ACCOUNTANT'S REVIEW

The Trustees have appointed Chantelle Stephen to give an independent accountant's review. She was not involved in the preparation of the accounts and as a qualified accountant with many years of experience is suitable to carry out this review. She has not charged for this service.

For and on behalf of the Trustees

A handwritten signature in black ink, consisting of a stylized 'R' followed by a long horizontal line and a small flourish at the end.

Trustee

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE DANIEL FREEDMAN FOUNDATION

The Trustees are responsible for preparing the Annual Report and the Accounts.

The Trustees have chosen to prepare accounts for the Charity in accordance with United Kingdom Generally Accepted Accounting Practice (UKGAAP). This includes the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice FRS102 (the SORP). In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

Each of the persons who are a Trustee at the date of approval of this report confirms that:

- so far as the Trustees are aware, there is no relevant information of which the Charity's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the Charity's independent examiner is aware of that information.

The Trustees are responsible for ensuring that proper accounting records are kept, which disclose with reasonable accuracy at any time the financial position of the Charity, for safeguarding the assets, for taking reasonable steps for the prevention and detection of fraud and other irregularities and for the preparation of a Trustees' report which comply with the requirements of the Charities Act 2011 and the SORP.

This confirmation is given and should be interpreted in accordance with the provisions of the Charities Act 2011 and the SORP.

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE DANIEL FREEDMAN FOUNDATION

I report to the Trustees on my examination of the accounts of The Daniel Freedman Foundation for the year ended 30 June 2022, which comprise the statement of financial activities, statement of financial position and the related notes

RESPONSIBILITIES AND BASIS OF REPORT

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chantelle Stephen
Management Accountant (ACMA)
Flat 903 Neroli House
14 Piazza Walk
London E182J

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2022

		YEAR ENDED 30 JUNE 2022	YEAR ENDED 30 JUNE 2021
	Notes	£	£
INCOME			
DONATIONS RECEIVED		33,906	10,180
INTEREST RECEIVED		11	4
TOTAL INCOME	(01)	33,917	10,184
EXPENDITURE			
DONATIONS PAID		(14,890)	(27,082)
EXPENSES		(294)	(292)
TOTAL EXPENDITURE	(01)	(15,184)	(27,374)
NET EXPENDITURE/ NET MOVEMENT IN FUNDS		18,733	(17,190)
TOTAL FUNDS BROUGHT FORWARD		21,947	39,137
TOTAL CAPITAL AND RESERVES		40,680	21,947

The above figures include all recognised gains and losses.
All of the Charity's activities were in respect of continuing operations.

The notes on pages 7 form an integral part of these accounts.

STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 30 JUNE 2022

		YEAR ENDED 30 JUNE 2022	YEAR ENDED 30 JUNE 2021
	Notes	£	£
CURRENT ASSETS			
CASH AT BANK AND IN HAND		40,680	24,022
TOTAL ASSETS		40,680	24,022
CURRENT LIABILITIES			
DONATIONS PAYABLE	(03)	-	(2,075)
TOTAL CURRENT LIABILITIES		-	(2,075)
NET CURRENT ASSETS		40,680	21,947
FUNDS OF THE CHARITY			
UNRESTRICTED FUNDS		40,680	21,947

The accounts were approved by the Trustees on 28 September 2022 and signed on their behalf by:



Trustee

The notes on page 7 form an integral part of these accounts.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2022

01. ACCOUNTING POLICIES

a) Basis of preparation

The accounts have been prepared with the assumption of going concern, under the historical cost convention and in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP FRS 102) and the Charities Act 2011 and applicable accounting standards.

The principal accounting policies of the Charity are as follows:

b) Income recognition

The Charity recognises donations receivable when they are due, reasonably certain and reliably measurable on an accruals basis. Gift Aid tax relief is only recognised when received.

c) Donations paid

Donations paid are recognised when they have been pledged.

d) Expenses

Expenses are accounted for on an accruals basis.

There are no payments to Trustees except for the re-imbursement of expenses on behalf of the Charity. All expenses during the year are bank charges and Just Giving membership fees.

02. ASSETS

There are no tangible fixed assets or debtors as at 30th June 2022.

03. CREDITORS

At year end, there were donations of £Nil (2021: £150) that had been pledged to be paid to a Charity and £Nil (2021: £1,925) had been pledged and paid by London & Capital Group Ltd on behalf of the Foundation.