

Company registration number: 04961486
Charity registration number: 1112617

Omega Community Living Limited

Trustees' report and financial statements

for the year ended 30 November 2024

Omega Community Living Limited

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Legal and administrative information

Charity number	1112617
Company Number	04961486
Registered office	19 Randolph Approach Custom House London E16 3HU
Trustees	Ade Awosika Yvonne Hines Irene Legusen
Accountants	PPS Accountants 11 Farnes Court Worksop Nottinghamshire S81 0LZ
Bankers	Bank of Scotland

Report of the trustees for the year ended 30 November 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual reports and the financial statements of the charity for the year end 30 November 2023. The trustees have adopted the provisions of the Accounting and Reporting by Charities; Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and Republic of Ireland (FRS102).

Structure, governance and management

Omega Community Living is a company limited by guarantee and a registered charity.

Objectives and activities

To provide high quality accommodation, housing management and support vulnerable adults with Mental health and learning difficulties.

To promote greater independence for service users through practical assistance, emotional support, skills training and poverty reducing interventions;

To increase access to information and community services;

To Deliver a highly professional and flexible service that takes account of service- users' racial and cultural background and respect individual dignity and privacy.

Provide a package of care and support that is empowering to the service user and is responsive to their individual needs;

To promote social inclusion and participation and raise awareness of good mental health.

Achievements and performance

Despite the difficulties, OCL has continued to make a significant difference in the lives of those we support. Service user feedback has been overwhelmingly positive, with many expressing gratitude for the stability and encouragement they receive. One service user recently commented: *"Before I came here, I didn't feel like I had a future. Now I feel listened to, supported, and I believe I can start building a life for myself."* Another remarked: *"The staff treat me with respect. They help but they also give me space to do things on my own. That makes me feel proud."*

Our commitment to person-centred support has led to successful outcomes. Several service users have transitioned to more independent living arrangements, demonstrating the effectiveness of our approach. Others have begun volunteering or re-engaging with education, showing renewed confidence and a sense of belonging within the community. A case in point is "SM" (name anonymised), who moved into OCL accommodation earlier this year after experiencing a period of instability and social isolation. With tailored support, SM has begun to settle into a routine, reconnect with his interests, and take steps towards greater independence. His progress has been encouraging, and he has expressed that for the first time in years, he feels hopeful about the future. Another example is "M," a woman with learning disabilities who initially struggled with day-to-day living skills and low self-esteem. Through patient support and encouragement, "M" has gained confidence in managing her personal care, budgeting, and preparing meals. She recently shared, *"I never thought I could live on my own, but now I can see myself doing it one day."*

Stories like these reflect the dedication of our staff team, who continue to provide high-quality support despite financial and operational pressures. Their resilience, combined with the determination of our service users, remains central to our success.

Omega Community Living Limited

Report of the trustees (incorporating the directors' report) for the year ended 30 November 2024

value of social care services to secure more sustainable funding. We recognise the importance of long-term, stable funding to maintain the quality and safety of care. Additionally, we are exploring cost-effective methods of service delivery without compromising on the quality and integrity of our support. By continuing to build on our established track record and reputation for integrity and quality, we aim to adapt and evolve, ensuring that we can continue to support our service users in leading valued, fulfilling lives within the community. Through resilience, innovation, and a steadfast commitment to excellence, OCL will strive to overcome these obstacles and continue making a positive impact on the lives of those we serve.

Financial review

The gross income of the charity was **£763,911** for the financial year with total expenses of **£731,916**.

Public Benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding activities undertaken by the charity. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirement.

Risk Assessment

The trustees are fully aware of the major risks to which the charity is exposed and have taken steps to manage those risks.

Reserves Policy

The trustees aim to hold a minimum of three months running costs in reserve at any point in time.

Plans for Future Periods

Omega Community Living remains steadfast in its mission to support individuals with mental health needs, learning disabilities, and experiences of homelessness. We acknowledge the many challenges we face, financial constraints, limited resources, and systemic pressures, but we also celebrate the achievements of our service users and staff.

Our priorities for the year ahead include exploring alternative funding opportunities, strengthening partnerships, and investing in staff development to ensure the continuation of excellent care. We will also continue advocating for fair and sustainable funding in social care, recognising that long-term investment is essential for maintaining both quality and safety.

Through resilience, innovation, and a commitment to person-centred care, OCL will continue to empower individuals to lead fulfilling lives. As one service user put it: *"This place gave me a chance when it felt like no one else would."* It is this trust and transformation that inspires us to keep moving forward, despite the obstacles, with hope and determination.

Small Company Provision

This report has been prepared in accordance with the special provisions for small companies S419(2) of the Companies Act 2006.

On behalf of the board

ade awosika
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Mr Ade Awosika
25th September 2025

Independent examiner's report to the trustees on the unaudited financial statements of Omega Community Living Limited

I report on the accounts for the year ended 30 November 2024 set out on pages 1 to 12

Respective responsibilities of trustees and examiner

As the trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act).

Basis of the Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Certified Public Accountants Association, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- * accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- * the accounts do not accord with such records; or
- * the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- * the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

thomas ojo

Thomas Ojo (BA, BSc, FCPA)
Independent examiner

Date: 26th September 2025

Statement of financial activities
For the year ended 30 November 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Income and Endowments from:					
Charitable activities	2	763,911		763,911	759,232
Total		<u>763,911</u>	<u>-</u>	<u>763,911</u>	<u>759,232</u>
Expenditure on:					
Charitable activities	3	731,916	-	731,916	733,241
Total		<u>731,916</u>	<u>-</u>	<u>731,916</u>	<u>733,241</u>
Net income/(expenditure)	5	31,995	-	31,995	25,991
Net movement in funds		31,995	-	31,995	25,991
Reconciliation of funds					
Total funds brought forward		32,853	-	32,853	6,862
Total funds carried forward		<u>64,848</u>	<u>-</u>	<u>64,848</u>	<u>32,853</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Omega Community Living Limited

Balance sheet as at 30 November 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets		-		-	
Current assets					
Debtors				-	
Cash at bank and in hand		69,043		84,164	
		<u>69,043</u>		<u>84,164</u>	
Creditors: amounts falling due within one year	7	-900		-900	
Other bank Loans		-3,295		-50,411	
		<u></u>		<u></u>	
Net current assets			64,848		32,853
Net assets			<u>64,848</u>		<u>32,853</u>
			<u></u>		<u></u>
Funds	8				
Unrestricted income funds			64,848		32,853
Total funds			<u>64,848</u>		<u>32,853</u>
			<u></u>		<u></u>

The financial statements were approved by the trustees on 25th September 2025
and signed on its behalf by:

ade awosika
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Trustee
Mr Ade Awosika

Omega Community Living Limited

Statement of cash flows

for the year ended 30 November 2024

	2024	2023
	£	£
Net incoming / (outgoing) resources for the year	31,995	25,991
Depreciation and impairment		
Decrease/(Increase) in debtors		-
Increase/(Decrease) in creditors	<u>-47,116</u>	<u>-10,920</u>
Net Cash inflow from operating activities	<u>-15,121</u>	<u>15,071</u>
Capital expenditure	-	-
Increase in cash in the year	-15,121	15,071
Reconciliation of net cash flow to movement in net funds		
Increase in cash in the year	-15,121	15,071
Net funds at 01 December 2023	84,164	69,093
Net funds at 30 November 2024	<u>69,043</u>	<u>84,164</u>

Notes to financial statements for the year ended 30 November 2024

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 and the Companies Act 2006.

1.2. Cashflow

The charity has produced a cashflow report in accordance with FRS 102.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
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Notes to financial statements for the year ended 30 November 2024

2 Income from Charitable Activities

	Period ended Restricted	Period ended Unrestricted	Period ended 2024 Total	2023 Total
		£	£	£
Total Charitable income	-	763,911	763,911	763,911
	<u>-</u>	<u>763,911</u>	<u>763,911</u>	<u>763,911</u>

3 Costs of charitable activities - by fund type

	Period ended Restricted	Period ended Unrestricted funds	Period ended 2024 Total	Period ended 2023 Total
		£	£	£
Charitable Activities	-	731,916	731,916	733,241
	<u>-</u>	<u>731,916</u>	<u>731,916</u>	<u>733,241</u>

4 Costs of charitable activities - by activity

	Period Activities undertaken directly	Period Grant funding activities	ended 2024 Total	ended 2023 Total
	£	£	£	£
Charitable Activities	731,916	-	731,916	733,241
	<u>731,916</u>	<u>-</u>	<u>731,916</u>	<u>733,241</u>

Notes to financial statements for the year ended 30 November 2024

5 Employees

Employment costs	Period ended 2024 £	Period ended 2023 £
Wages and salaries	386,295	369,772
Social security costs	29,773	27,445
Other costs	7,131	6,570
	<u>423,199</u>	<u>403,787</u>

No employee received emoluments of more than £60,000 (2023 : None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

2024 Number	2023 Number
12	11
<u>12</u>	<u>11</u>

6 Comparative Statement of Financial Activities

Statement of financial activities For the year ended 30 November 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Income and Endowments from:				
Charitable activities	2	759,232	759,232	780,356
Total		<u>759,232</u>	<u>759,232</u>	<u>780,356</u>
Expenditure on:				
Charitable activities	3	733,241	733,241	763,111
Total		<u>733,241</u>	<u>733,241</u>	<u>763,111</u>
Net income/(expenditure)	5	25,991	25,991	17,245
Net movement in funds		25,991	25,991	17,245
Reconciliation of funds				
Total funds brought forward		6,862	6,862	20,114
Total funds carried forward		<u>32,853</u>	<u>32,853</u>	<u>37,359</u>

Notes to financial statements for the year ended 30 November 2024

7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	-
Accruals and deferred income	-900 -	900
Other bank loan	- 3,295 -	50,411
	<u>-4,195 -</u>	<u>51,311</u>

8 Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Tangible fixed assets		-
Current assets	69,043	69,043
Current liabilities	-900	-900
Long term liabilities	-3,295	-3,295
Total Funds	<u>64,848</u>	<u>64,848</u>

9 Unrestricted funds

	At 2023	Incoming resources	Outgoing resources	At 2024
	£	£	£	£
Unrestricted funds	<u>32,853</u>	<u>763,911</u>	<u>731,916</u>	<u>64,848</u>

10 Restricted funds

	At 2023	Incoming resources	Outgoing resources	At 2024
	£	£	£	£
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

11 Going concern

There is not reason to suggest the charity will not continue as a going concern over the next twelve months.