

Company registration number: 04961486
Charity registration number: 1112617

Omega Community Living Limited

Trustees' report and financial statements

for the year ended 30 November 2022

Omega Community Living Limited

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Legal and administrative information

Charity number	1112617
Company Number	04961486
Registered office	19 Randolph Approach Custom House London E16 3HU
Trustees	Ade Awosika Yvonne Hines Oliver Ukaegbu Irene Legusen
Accountants	PPS Accountants 11 Farnes Court Worksop Nottinghamshire S81 0LZ
Bankers	Bank of Scotland

Report of the trustees for the year ended 30 November 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual reports and the financial statements of the charity for the year end 30 November 2022. The trustees have adopted the provisions of the Accounting and Reporting by Charities; Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and Republic of Ireland (FRS102).

Structure, governance and management

Omega Community Living is a company limited by guarantee and a registered charity.

Objectives and activities

To provide high quality accommodation, housing management and support vulnerable adults with Mental health and learning difficulties.

To promote greater independence for service users through practical assistance, emotional support, skills training and poverty reducing interventions;

To increase access to information and community services;

To Deliver a highly professional and flexible service that takes account of service- users' racial and cultural background and respect individual dignity and privacy.

Provide a package of care and support that is empowering to the service user and is responsive to their individual needs;

To promote social inclusion and participation and raise awareness of good mental health.

Achievements and performance

For the past 18 years, we have been providing rehabilitative and recovery services to people suffering from mental health illnesses and learning disabilities as a supported living facility. Our services have gained recognition within our community due to the outcomes we have achieved through the quality of care we provide to our clients.

Our organisation has continued to strengthen relevant sector skills and promote best practices despite the challenges of the cost of living crisis. The pandemic and the current cost of living crisis have made us more flexible and adaptable to accommodate the changing needs of clients and the organisation's demands. However, the lack of resources has posed challenges in staff recruitment and retention. To address this, we were also awarded the Kickstart programme by the DWP, which provided three activity workers for six months to help alleviate the strain on staff and resources. We have created a job position for the kick-start apprenticeship programme as 'Activities Worker'. This is an exceptional opportunity for vulnerable young people on benefits in the community to acquire knowledge and skills within the health and social care setting.

We have a long tradition of taking on students from local schools and colleges for work experience for years 10–12 and from universities for social work student placement in their first and final year of social work studies. Most of these students have gone on to seek careers in health and social care, nursing, or registered social workers. We are currently focusing on the apprenticeship programme as we have witnessed first-hand the enormous impact it has had on the employment of many people. Our service not only provides career opportunities but also empowers 18- to 24-year-olds who have struggled with different types of vulnerabilities within the community. Most people we support have health concerns due to redundancy, the aftermath of the pandemic, or the cost of living crisis.

Our primary services foster user independence, increase client autonomy, and provide person-centred support planning, aligning with the Care Act (2014) vision of wellbeing (2014). We have focused on promoting the clients' experience and autonomy in accessing additional services. We are more receptive to clients' suggestions for how they would like to be supported and have collaborated with their families and carers to ensure their involvement in their care. We have developed more outdoor activities to support clients in engaging in rehab activities and improving their quality of life. Our consistent encouragement of our clients to reach their full potential and live actively has made a tremendous difference and improved the positive lives of vulnerable people. We provide a non-judgmental and culturally appropriate support service personalised to provide the maximum level of independence, encouragement, and stimulation.

Omega Community Living Limited

Report of the trustees (incorporating the directors' report) for the year ended 30 November 2022

Financial review

The gross income of the charity was **£780,356** for the financial year with total expenses of **£763,111**

Public Benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding activities undertaken by the charity. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirement.

Risk Assessment

The trustees are fully aware of the major risks to which the charity is exposed and have taken steps to manage those risks.

Reserves Policy

The trustees aim to hold a minimum of three months running costs in reserve at any point in time.

Plans for Future Periods

Our goal is to establish sustainable personal goals by providing clients with the necessary practical and emotional support to live valued and fulfilling lives. Our staff are supported through weekly supervision and training to improve accountability, provide a sense of support, develop professional skills, and increase efficiency. We ensure that everyone abides by our current policies and procedures with great care. Our organisation aims to improve employee effectiveness by enhancing access to sector-specific resources and developing their skills for future growth.

Small Company Provision

This report has been prepared in accordance with the special provisions for small companies S419(2) of the Companies Act 2006.

On behalf of the board

ade awosika
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Mr Ade Awosika

4th September 2023

Independent examiner's report to the trustees on the unaudited financial statements of Omega Community Living Limited

I report on the accounts for the year ended 30 November 2022 set out on pages 1 to 12

Respective responsibilities of trustees and examiner

As the trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act).

Basis of the Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Certified Public Accountants Association, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- * accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- * the accounts do not accord with such records; or
- * the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- * the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

thomas ojo

Thomas Ojo (BA, BSc, FCPA)
Independent examiner

Date: 7th September 2023

Statement of financial activities
For the year ended 30 November 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Income and Endowments from:					
Charitable activities	2	770,367	9,989	780,356	721,282
Total		<u>770,367</u>	<u>9,989</u>	<u>780,356</u>	<u>721,282</u>
Expenditure on:					
Charitable activities	3	753,122	9,989	763,111	759,715
Total		<u>753,122</u>	<u>9,989</u>	<u>763,111</u>	<u>759,715</u>
Net income/(expenditure)	5	17,245	-	17,245	-38,433
Net movement in funds		17,245	-	17,245	-38,433
Reconciliation of funds					
Total funds brought forward		20,114	-	20,114	58,547
Total funds carried forward		<u>37,359</u>	<u>-</u>	<u>37,359</u>	<u>20,114</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Omega Community Living Limited

Balance sheet as at 30 November 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets		-		-	
Current assets					
Debtors		-		-	
Cash at bank and in hand		69,092		68,008	
		<u>69,092</u>		<u>68,008</u>	
Creditors: amounts falling due within one year	7	-900		-700	
Other bank Loans		-30,833		-47,194	
		<u></u>		<u></u>	
Net current assets			37,359		20,114
Net assets			<u>37,359</u>		<u>20,114</u>
			<u></u>		<u></u>
Funds	8				
Unrestricted income funds			37,359		20,114
			<u>37,359</u>		<u>20,114</u>
Total funds			<u>37,359</u>		<u>20,114</u>
			<u></u>		<u></u>

The financial statements were approved by the trustees on 4th September 2023
and signed on its behalf by:

ade awosika
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Trustee
Mr Ade Awosika

Omega Community Living Limited

Statement of cash flows

for the year ended 30 November 2022

	2022	2021
	£	£
Net incoming / (outgoing) resources for the year	17,245	-38,433
Depreciation and impairment		
Decrease/(Increase) in debtors		-
Increase/(Decrease) in creditors	<u>-16,161</u>	<u>-2,706</u>
Net Cash inflow from operating activities	<u>1,084</u>	<u>-41,139</u>
Capital expenditure	-	-
Increase in cash in the year	1,084	-41,139
Reconciliation of net cash flow to movement in net funds		
Increase in cash in the year	1,084	-41,139
Net funds at 01 December 2021	68,008	109,147
Net funds at 30 November 2022	<u>69,092</u>	<u>68,008</u>

Notes to financial statements for the year ended 30 November 2022

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 and the Companies Act 2006.

1.2 Cashflow

The charity has produced a cashflow report in accordance with FRS 102.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
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Notes to financial statements for the year ended 30 November 2022

2 Income from Charitable Activities

	Period ended Restricted	Period ended Unrestricted	Period ended 2022 Total	2021 Total
		£	£	£
Total Charitable income	9,989	770,367	780,356	721,282
	<u>9,989</u>	<u>770,367</u>	<u>780,356</u>	<u>721,282</u>

3 Costs of charitable activities - by fund type

	Period ended Restricted	Period ended Unrestricted funds	Period ended 2022 Total	Period ended 2021 Total
		£	£	£
Charitable Activities	9,989	753,122	763,111	759,715
	<u>9,989</u>	<u>753,122</u>	<u>763,111</u>	<u>759,715</u>

4 Costs of charitable activities - by activity

	Period Activities undertaken directly	Period Grant funding activities	ended 2022 Total	ended 2021 Total
	£	£	£	£
Charitable Activities	753,122	9,989	763,111	759,715
	<u>753,122</u>	<u>9,989</u>	<u>763,111</u>	<u>759,715</u>

Notes to financial statements for the year ended 30 November 2022

5 Employees

Employment costs	Period ended 2022 £	Period ended 2021 £
Wages and salaries	360,440	266,481
Social security costs	25,101	19,649
Other costs	6,664	2,550
	<u>392,205</u>	<u>288,680</u>

No employee received emoluments of more than £60,000 (2021 : None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

2022 Number	2021 Number
<u>11</u>	<u>9</u>
<u>11</u>	<u>9</u>

6 Comparative Statement of Financial Activities

Statement of financial activities For the year ended 30 November 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Income and Endowments from:				
Charitable activities	2	721,282	721,282	557,430
Total		<u>721,282</u>	<u>721,282</u>	<u>557,430</u>
Expenditure on:				
Charitable activities	3	759,715	759,715	546,821
Total		<u>759,715</u>	<u>759,715</u>	<u>546,821</u>
Net income/(expenditure)	5	-38,433	-38,433	10,609
Net movement in funds		-38,433	-38,433	10,609
Reconciliation of funds				
Total funds brought forward		58,547	58,547	47,938
Total funds carried forward		<u>20,114</u>	<u>20,114</u>	<u>58,547</u>

Notes to financial statements for the year ended 30 November 2022

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	-	-
Accruals and deferred income	900	700
Other bank loan	30,833	47,194
	<u>31,733</u>	<u>47,894</u>

8 Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Tangible fixed assets		0
Current assets	69,092	69,092
Current liabilities	-900	-900
Long term liabilities	-30,833	-30,833
Total Funds	<u>37,359</u>	<u>37,359</u>

9 Unrestricted funds

	At 2021	Incoming resources	Outgoing resources	At 2022
	£	£	£	£
Unrestricted funds	<u>20,114</u>	<u>770,367</u>	<u>753,122</u>	<u>37,359</u>

10 Restricted funds

	At 2021	Incoming resources	Outgoing resources	At 2022
	£	£	£	£
Restricted funds	<u>-</u>	<u>9,989</u>	<u>9,989</u>	<u>-</u>

11 Going concern

There is not reason to suggest the charity will not continue as a going concern over the next twelve months.