

**Company registration number: 04961486**  
**Charity registration number: 1112617**

**Omega Community Living Limited**

**Trustees' report and financial statements**

**for the year ended 30 November 2021**

## **Omega Community Living Limited**

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**Legal and administrative information**

<b>Charity number</b>	1112617
<b>Company Number</b>	04961486
<b>Registered office</b>	19 Randolph Approach Custom House London E16 3HU
<b>Trustees</b>	Ade Awosika Yvonne Hines Oliver Ukaegbu Irene Legusen
<b>Accountants</b>	PPS Accountants 11 Farnes Court Worksop Nottinghamshire S81 0LZ
<b>Bankers</b>	Bank of Scotland

## **Report of the trustees for the year ended 30 November 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual reports and the financial statements of the charity for the year end 30 November 2020. The trustees have adopted the provisions of the Accounting and Reporting by Charities; Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and Republic of Ireland (FRS102).

### **Structure, governance and management**

Omega Community Living is a company limited by guarantee and a registered charity.

### **Objectives and activities**

To provide high quality accommodation, housing management and support vulnerable adults with Mental health and learning difficulties.

To promote greater independence for service users through practical assistance, emotional support, skills training and poverty reducing interventions;

To increase access to information and community services;

To Deliver a highly professional and flexible service that takes account of service- users' racial and cultural background and respect individual dignity and privacy.

Provide a package of care and support that is empowering to the service user and is responsive to their individual needs;

To promote social inclusion and participation and raise awareness of good mental health.

### **Achievements and performance**

For the past 18 years, we have been a supported living facility providing rehabilitative services to persons with mental health and developmental challenges. Our service is well-known in our community due to the excellent quality of care we provide to our clients. We continue to grow significantly while aiding an increasing number of vulnerable persons in achieving complete self-sufficiency.

The organisation has continued to build on the strength of the relevant sector skills and the resilience to promote best practices. The effect of the pandemic and the current cost of living crisis has meant that the organisation has made flexible and adaptable to accommodate the changing needs of the clients and the organisation's demands. We have developed more outdoor activities to support clients to engage in more outdoor rehab activities to improve their quality of life. Moreover, this was supported by the award from the DWP on the Kickstart programme that provided three activities workers for six months to alleviate the strain on the staff and resources. We've created an exclusive job position for Kick-starter applicants as 'Activities Worker,' We believe this is an incredible opportunity for young people in the community to get involved in a vibrant healthcare setting.

We have a long tradition of taking on students from local schools, colleges and universities, and a significant number of these students have gone on to seek careers in health and social care and Nursing. We are currently focusing exclusively on job placements for the Kick Start Scheme, having experienced first-hand the huge impact it has had on the employment of many people. Our service, we believe, will not only provide career chances but will also empower 18-24-year-olds who have struggled with mental health concerns due to redundancy or reduced hours during the pandemic. Through weekly supervision, we engage closely with employed workers to improve accountability, a sense of support, professional skill development, and efficiency. To offer a road map for day-to-day operations, we take great care to ensure all of our current policies and procedures.

Our fundamental business model is client-centred. Our primary services foster user independence, increase client autonomy, and provide person-centred support planning, aligning with the Care Act's vision of wellbeing (2014). We've focused significantly on the client experience and autonomy regarding access to additional services. We are more receptive to clients' suggestions for how they would like to be supported. We have been receptive to clients' suggestions for how they would like to be supported. We have collaborated with their family and caregivers to ensure their involvement in their care. We have consistently encouraged our clients to reach their full potential and live active and positive lives by ensuring that a non-judgmental and culturally appropriate support service is personalised to provide the maximum level of independence, encouragement, and stimulation. Our goal is to establish sustainable personal goals by providing clients with the necessary practical and emotional support to live valued and fulfilling lives

## **Omega Community Living Limited**

### **Report of the trustees (incorporating the directors' report) for the year ended 30 November 2021**

in the community and eventually transition to more independent living.

#### **Financial review**

The gross income of the charity was **£721,282** for the financial year with total expenses of **£759,715**

#### **Public Benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding activities undertaken by the charity. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirement.

#### **Risk Assessment**

The trustees are fully aware of the major risks to which the charity is exposed and have taken steps to manage those risks.

#### **Reserves Policy**

The trustees aim to hold a minimum of three months running costs in reserve at any point in time.

#### **Small Company Provision**

This report has been prepared in accordance with the special provisions for small companies S419(2) of the Companies Act 2006.

On behalf of the board

*ade awosika*  
.....

Mr Ade Awosika

29th September 2022

**Independent examiner's report to the trustees on the unaudited financial statements of Omega Community Living Limited**

I report on the accounts for the year ended 30 November 2021 set out on pages 1 to 12

**Respective responsibilities of trustees and examiner**

As the trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act).

**Basis of the Independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Certified Public Accountants Association, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- \* accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- \* the accounts do not accord with such records; or
- \* the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- \* the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*thomas ojo*

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**Thomas Ojo ( BA, BSc, FCPA)**  
**Independent examiner**

**Date: 29th September 2022**

**Statement of financial activities**  
**For the year ended 30 November 2021**

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
<b>Income and Endowments from:</b>				
Charitable activities	2	721,282	721,282	557,430
<b>Total</b>		<u>721,282</u>	<u>721,282</u>	<u>557,430</u>
<b>Expenditure on:</b>				
Charitable activities	3	759,715	759,715	546,821
<b>Total</b>		<u>759,715</u>	<u>759,715</u>	<u>546,821</u>
<b>Net income/(expenditure)</b>	5	-38,433	-38,433	10,609
<b>Net movement in funds</b>		-38,433	-38,433	10,609
<b>Reconciliation of funds</b>				
Total funds brought forward		58,547	58,547	47,938
Total funds carried forward		<u>20,114</u>	<u>20,114</u>	<u>58,547</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

# Omega Community Living Limited

## Balance sheet as at 30 November 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets			
<b>Current assets</b>			
Debtors		-	-
Cash at bank and in hand		68,008	109,147
		<u>68,008</u>	<u>109,147</u>
<b>Creditors: amounts falling due within one year</b>	7	-700	-600
Other bank Loans		-47,194	-50,000
		<u></u>	<u></u>
<b>Net current assets</b>		20,114	58,547
<b>Net assets</b>		<u>20,114</u>	<u>58,547</u>
		<u></u>	<u></u>
<b>Funds</b>	8		
Unrestricted income funds		20,114	58,547
		<u>20,114</u>	<u>58,547</u>
<b>Total funds</b>		<u>20,114</u>	<u>58,547</u>
		<u></u>	<u></u>

The financial statements were approved by the trustees on 30th September 2021  
and signed on its behalf by:

*ade awosika*  
.....

**Trustee**  
Mr Ade Awosika



# Omega Community Living Limited

## Statement of cash flows

for the year ended 30 November 2021

	<b>2021</b>	<b>2020</b>
	£	£
Net incoming / (outgoing) resources for the year	-38,433	10,609
Depreciation and impairment		
Decrease/(Increase) in debtors		-
Increase/(Decrease) in creditors	<u>-2,706</u>	<u>50,000</u>
<b>Net Cash inflow from operating activities</b>	<b><u>-41,139</u></b>	<b><u>60,609</u></b>
Capital expenditure	-	-
<b>Increase in cash in the year</b>	-41,139	60,609
Reconciliation of net cash flow to movement in net funds		
<b>Increase in cash in the year</b>	-41,139	60,609
<b>Net funds at 01 December 2020</b>	109,147	48,538
<b>Net funds at 30 November 2021</b>	<b><u>68,008</u></b>	<b><u>109,147</u></b>

**Notes to financial statements for the year ended 30 November 2021**

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

**1.1 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 and the Companies Act 2006.

**1.2 Cashflow**

The charity has produced a cashflow report in accordance with FRS 102.

**1.3 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**1.4 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
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Notes to financial statements for the year ended 30 November 2021

2 Income from Charitable Activities

	Period ended Unrestricted £	Period ended 2021 Total £	2020 Total £
Total Charitable income	721,282	721,282	557,430
	<u>721,282</u>	<u>721,282</u>	<u>557,430</u>

3 Costs of charitable activities - by fund type

	Unrestricted funds £	Period ended 2021 Total £	Period ended 2020 Total £
Charitable Activities	759,715	759,715	546,821
	<u>759,715</u>	<u>759,715</u>	<u>546,821</u>

4 Costs of charitable activities - by activity

	Period Activities undertaken directly £	Period Grant funding activities £	ended 2021 Total £	ended 2020 Total £
Charitable Activities	759,715	-	759,715	546,821
	<u>759,715</u>	<u>-</u>	<u>759,715</u>	<u>546,821</u>

Notes to financial statements for the year ended 30 November 2021

**5 Employees**

<b>Employment costs</b>	<b>Period ended 2021 £</b>	<b>Period ended 2020 £</b>
Wages and salaries	266,481	203,488
Social security costs	19,649	18,125
Other costs	2,550	1,849
	<u>288,680</u>	<u>223,462</u>

No employee received emoluments of more than £60,000 (2020 : None).

**Number of employees**

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

<b>2021 Number</b>	<b>2020 Number</b>
<u>9</u>	<u>9</u>
<u>9</u>	<u>9</u>

## 6 Comparative Statement of Financial Activities

### Statement of financial activities For the year ended 30 November 2020

	Notes	Unrestricted funds £	2020 Total £	2019 Total £
<b>Income and Endowments from:</b>				
Charitable activities	2	557,430	557,430	515,050
<b>Total</b>		<u>557,430</u>	<u>557,430</u>	<u>515,050</u>
<b>Expenditure on:</b>				
Charitable activities	3	546,821	546,821	473,974
<b>Total</b>		<u>546,821</u>	<u>546,821</u>	<u>473,974</u>
<b>Net income/(expenditure)</b>	5	10,609	10,609	41,076
<b>Net movement in funds</b>		10,609	10,609	41,076
<b>Reconciliation of funds</b>				
Total funds brought forward		47,938	47,938	6,862
Total funds carried forward		<u>58,547</u>	<u>58,547</u>	<u>47,938</u>

Notes to financial statements for the year ended 30 November 2021

**7 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	-	-
Accruals and deferred income	700	600
Other bank loan	47,194	50,000
	<u>47,894</u>	<u>50,600</u>

**8 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets		0
Current assets	68,008	68,008
Current liabilities	-700	-700
Long term liabilities	-47,194	-47,194
Total Funds	<u>20,114</u>	<u>20,114</u>

**9 Unrestricted funds**

	<b>At 2020</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>At 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	<u>58,547</u>	<u>721,282</u>	<u>759,715</u>	<u>20,114</u>

**10 Going concern**

There is not reason to suggest the charity will not continue as a going concern over the next twelve months.