

# OMEGA COMMUNITY LIVING LIMITED

England & Wales · Charity number 1112617

## Details

---

**Other names** OCL

**Status** Registered

**Legal form** Charitable company

**Company number** [04961486](#)

**Registered** 2006-01-03

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 19 Randolph Approach  
London  
E16 3HU

**Phone** 02074767876

**Email** [admin@omegacommunityliving.org.uk](mailto:admin@omegacommunityliving.org.uk)

**Website** [www.omegacommunityliving.org.uk](http://www.omegacommunityliving.org.uk)

## Activities

---

**Objects:** BEING PARTICULARLY BUT NOT EXCLUSIVELY FOR YOUNG PEOPLE AND PERSONS FROM THE BLACK MINORITY ETHNIC AND REFUGEE COMMUNITIES IN THE UNITED KINGDOM AND OVERSEAS, ARE: A) THE RELIEF OF THOSE IN NEED IN PARTICULAR THOSE SUFFERING FINANCIAL HARDSHIP IN PARTICULAR THROUGH THE PROVISION OF EDUCATION, TRAINING, ADVICE AND OTHER SUCH RELEVANT CHARITABLE SERVICES FOR THEIR BENEFIT B) THE PROMOTION AND PROTECTION OF GOOD HEALTH BY RELIEVING THOSE SUFFERING FROM MENTAL HEALTH PROBLEMS C) THE PROVISION OF EDUCATION AND TRAINING

**Activities:** Support for clients with Mental Health

## Classification

---

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

## Geography

---

- **Area of benefit:** NATIONAL AND OVERSEAS
- Newham

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£763,911	£731,916	£64,848	12
2023-11-30	£759,232	£733,241	£32,853	11
2022-11-30	£780,356	£763,111	£37,359	14
2021-11-30	£721,282	£759,715	£20,114	9
2020-11-30	£557,430	£546,821	£58,547	9

## Trustees

---

Name	Role	Appointed
ADEBAYO AWOSIKA		
YVONNE DAWN		

**OMEGA COMMUNITY LIVING LIMITED**

England & Wales - Charity number 1112617

---

# Accounts

---

**Company registration number: 04961486**  
**Charity registration number: 1112617**

**Omega Community Living Limited**

**Trustees' report and financial statements**

**for the year ended 30 November 2024**

# Omega Community Living Limited

## Contents

	<b>Page</b>
Legal and administrative information	1
Trustees report	2-3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Statement of Cash flows	7
Notes to the financial statements	8-12

## Omega Community Living Limited

### Legal and administrative information

<b>Charity number</b>	1112617
<b>Company Number</b>	04961486
<b>Registered office</b>	19 Randolph Approach Custom House London E16 3HU
<b>Trustees</b>	Ade Awosika Yvonne Hines Irene Legusen
<b>Accountants</b>	PPS Accountants 11 Farnes Court Worksop Nottinghamshire S81 0LZ
<b>Bankers</b>	Bank of Scotland

## Omega Community Living Limited

### Report of the trustees for the year ended 30 November 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual reports and the financial statements of the charity for the year end 30 November 2023. The trustees have adopted the provisions of the Accounting and Reporting by Charities; Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and Republic of Ireland (FRS102).

#### Structure, governance and management

Omega Community Living is a company limited by guarantee and a registered charity.

#### Objectives and activities

To provide high quality accommodation, housing management and support vulnerable adults with Mental health and learning difficulties.

To promote greater independence for service users through practical assistance, emotional support, skills training and poverty reducing interventions;

To increase access to information and community services;

To Deliver a highly professional and flexible service that takes account of service- users' racial and cultural background and respect individual dignity and privacy.

Provide a package of care and support that is empowering to the service user and is responsive to their individual needs;

To promote social inclusion and participation and raise awareness of good mental health.

#### Achievements and performance

Despite the difficulties, OCL has continued to make a significant difference in the lives of those we support. Service user feedback has been overwhelmingly positive, with many expressing gratitude for the stability and encouragement they receive. One service user recently commented: *“Before I came here, I didn’t feel like I had a future. Now I feel listened to, supported, and I believe I can start building a life for myself.”* Another remarked: *“The staff treat me with respect. They help but they also give me space to do things on my own. That makes me feel proud.”*

Our commitment to person-centred support has led to successful outcomes. Several service users have transitioned to more independent living arrangements, demonstrating the effectiveness of our approach. Others have begun volunteering or re-engaging with education, showing renewed confidence and a sense of belonging within the community. A case in point is “SM” (name anonymised), who moved into OCL accommodation earlier this year after experiencing a period of instability and social isolation. With tailored support, SM has begun to settle into a routine, reconnect with his interests, and take steps towards greater independence. His progress has been encouraging, and he has expressed that for the first time in years, he feels hopeful about the future. Another example is “M,” a woman with learning disabilities who initially struggled with day-to-day living skills and low self-esteem. Through patient support and encouragement, “M” has gained confidence in managing her personal care, budgeting, and preparing meals. She recently shared, *“I never thought I could live on my own, but now I can see myself doing it one day.”*

Stories like these reflect the dedication of our staff team, who continue to provide high-quality support despite financial and operational pressures. Their resilience, combined with the determination of our service users, remains central to our success.

## **Omega Community Living Limited**

### **Report of the trustees (incorporating the directors' report) for the year ended 30 November 2024**

value of social care services to secure more sustainable funding. We recognise the importance of long-term, stable funding to maintain the quality and safety of care. Additionally, we are exploring cost-effective methods of service delivery without compromising on the quality and integrity of our support. By continuing to build on our established track record and reputation for integrity and quality, we aim to adapt and evolve, ensuring that we can continue to support our service users in leading valued, fulfilling lives within the community. Through resilience, innovation, and a steadfast commitment to excellence, OCL will strive to overcome these obstacles and continue making a positive impact on the lives of those we serve.

#### **Financial review**

The gross income of the charity was **£763,911** for the financial year with total expenses of **£731,916**.

#### **Public Benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding activities undertaken by the charity. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirement.

#### **Risk Assessment**

The trustees are fully aware of the major risks to which the charity is exposed and have taken steps to manage those risks.

#### **Reserves Policy**

The trustees aim to hold a minimum of three months running costs in reserve at any point in time.

#### **Plans for Future Periods**

Omega Community Living remains steadfast in its mission to support individuals with mental health needs, learning disabilities, and experiences of homelessness. We acknowledge the many challenges we face, financial constraints, limited resources, and systemic pressures, but we also celebrate the achievements of our service users and staff.

Our priorities for the year ahead include exploring alternative funding opportunities, strengthening partnerships, and investing in staff development to ensure the continuation of excellent care. We will also continue advocating for fair and sustainable funding in social care, recognising that long-term investment is essential for maintaining both quality and safety.

Through resilience, innovation, and a commitment to person-centred care, OCL will continue to empower individuals to lead fulfilling lives. As one service user put it: *"This place gave me a chance when it felt like no one else would."* It is this trust and transformation that inspires us to keep moving forward, despite the obstacles, with hope and determination.

#### **Small Company Provision**

This report has been prepared in accordance with the special provisions for small companies S419(2) of the Companies Act 2006.

On behalf of the board

*ade awosika*  
.....

Mr Ade Awosika

25th September 2025

## **Omega Community Living Limited**

### **Independent examiner's report to the trustees on the unaudited financial statements of Omega Community Living Limited**

I report on the accounts for the year ended 30 November 2024 set out on pages 1 to 12

#### **Respective responsibilities of trustees and examiner**

As the trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act).

#### **Basis of the Independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Certified Public Accountants Association, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- \* accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- \* the accounts do not accord with such records; or
- \* the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- \* the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*thomas ojo*

---

**Thomas Ojo ( BA, BSc, FCPA)**  
**Independent examiner**

**Date: 26th September 2025**

**Omega Community Living Limited**

**Statement of financial activities  
For the year ended 30 November 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
<b>Income and Endowments from:</b>					
Charitable activities	2	763,911		763,911	759,232
<b>Total</b>		<u>763,911</u>	<u>-</u>	<u>763,911</u>	<u>759,232</u>
<b>Expenditure on:</b>					
Charitable activities	3	731,916	-	731,916	733,241
<b>Total</b>		<u>731,916</u>	<u>-</u>	<u>731,916</u>	<u>733,241</u>
<b>Net income/(expenditure)</b>	5	31,995	-	31,995	25,991
<b>Net movement in funds</b>		31,995	-	31,995	25,991
<b>Reconciliation of funds</b>					
Total funds brought forward		32,853	-	32,853	6,862
Total funds carried forward		<u>64,848</u>	<u>-</u>	<u>64,848</u>	<u>32,853</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**Omega Community Living Limited**

**Balance sheet  
as at 30 November 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets		-		-	
<b>Current assets</b>					
Debtors				-	
Cash at bank and in hand		69,043		84,164	
		<u>69,043</u>		<u>84,164</u>	
<b>Creditors: amounts falling due within one year</b>					
Other bank Loans	7	-900		-900	
		<u>-3,295</u>		<u>-50,411</u>	
<b>Net current assets</b>			64,848		32,853
<b>Net assets</b>			<u>64,848</u>		<u>32,853</u>
<b>Funds</b>					
Unrestricted income funds	8		64,848		32,853
<b>Total funds</b>			<u>64,848</u>		<u>32,853</u>

The financial statements were approved by the trustees on 25th September 2025 and signed on its behalf by:

*ade awosika*  
.....

**Trustee**  
Mr Ade Awosika

**Omega Community Living Limited**

**Statement of cash flows**

**for the year ended 30 November 2024**

	<b>2024</b>	<b>2023</b>
	£	£
Net incoming / (outgoing) resources for the year	31,995	25,991
Depreciation and impairment		
Decrease/(Increase) in debtors		-
Increase/(Decrease) in creditors	<u>-47,116</u>	<u>-10,920</u>
<b>Net Cash inflow from operating activities</b>	<b><u>-15,121</u></b>	<b><u>15,071</u></b>
Capital expenditure	-	-
<b>Increase in cash in the year</b>	-15,121	15,071
Reconciliation of net cash flow to movement in net funds		
<b>Increase in cash in the year</b>	-15,121	15,071
<b>Net funds at 01 December 2023</b>	84,164	69,093
<b>Net funds at 30 November 2024</b>	<b><u>69,043</u></b>	<b><u>84,164</u></b>

**Notes to financial statements for the year ended 30 November 2024**

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 and the Companies Act 2006.

**1.2. Cashflow**

The charity has produced a cashflow report in accordance with FRS 102.

**1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**1.4 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
----------------------------------	---	-------------------

Notes to financial statements for the year ended 30 November 2024

**2 Income from Charitable Activities**

	Period ended Restricted	Period ended Unrestricted	Period ended 2024 Total	2023 Total
	£	£	£	£
Total Charitable income	-	763,911	763,911	763,911
	<u>-</u>	<u>763,911</u>	<u>763,911</u>	<u>763,911</u>

**3 Costs of charitable activities - by fund type**

	Period ended Restricted	Period ended Unrestricted funds	Period ended 2024 Total	Period ended 2023 Total
	£	£	£	£
Charitable Activities	-	731,916	731,916	733,241
	<u>-</u>	<u>731,916</u>	<u>731,916</u>	<u>733,241</u>

**4 Costs of charitable activities - by activity**

	Period Activities undertaken directly	Period Grant funding activities	ended 2024 Total	ended 2023 Total
	£	£	£	£
Charitable Activities	731,916	-	731,916	733,241
	<u>731,916</u>	<u>-</u>	<u>731,916</u>	<u>733,241</u>

Notes to financial statements for the year ended 30 November 2024

5 Employees

<b>Employment costs</b>	<b>Period ended 2024 £</b>	<b>Period ended 2023 £</b>
Wages and salaries	386,295	369,772
Social security costs	29,773	27,445
Other costs	7,131	6,570
	<u>423,199</u>	<u>403,787</u>

No employee received emoluments of more than £60,000 (2023 : None).

**Number of employees**

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

<b>2024 Number</b>	<b>2023 Number</b>
<u>12</u>	<u>11</u>
<u>12</u>	<u>11</u>

6 Comparative Statement of Financial Activities

Statement of financial activities  
For the year ended 30 November 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
<b>Income and Endowments from:</b>				
Charitable activities	2	759,232	759,232	780,356
<b>Total</b>		<u>759,232</u>	<u>759,232</u>	<u>780,356</u>
<b>Expenditure on:</b>				
Charitable activities	3	733,241	733,241	763,111
<b>Total</b>		<u>733,241</u>	<u>733,241</u>	<u>763,111</u>
<b>Net income/(expenditure)</b>	5	25,991	25,991	17,245
<b>Net movement in funds</b>		25,991	25,991	17,245
<b>Reconciliation of funds</b>				
Total funds brought forward		6,862	6,862	20,114
Total funds carried forward		<u>32,853</u>	<u>32,853</u>	<u>37,359</u>

**Omega Community Living Limited**

**Notes to financial statements for the year ended 30 November 2024**

**7 Creditors: amounts falling due within one year**

	2024	2023
	£	£
Other creditors	-	-
Accruals and deferred income	-900 -	900
Other bank loan	- 3,295 -	50,411
	<u>-4,195 -</u>	<u>51,311</u>

**8 Analysis of net assets between funds**

	Unrestricted funds	Total funds
	£	£
Tangible fixed assets		-
Current assets	69,043	69,043
Current liabilities	-900	-900
Long term liabilities	-3,295	-3,295
Total Funds	<u>64,848</u>	<u>64,848</u>

**9 Unrestricted funds**

	At 2023	Incoming resources	Outgoing resources	At 2024
	£	£	£	£
Unrestricted funds	<u>32,853</u>	<u>763,911</u>	<u>731,916</u>	<u>64,848</u>

**10 Restricted funds**

	At 2023	Incoming resources	Outgoing resources	At 2024
	£	£	£	£
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**11 Going concern**

There is not reason to suggest the charity will not continue as a going concern over the next twelve months.

**OMEGA COMMUNITY LIVING LIMITED**

England & Wales - Charity number 1112617

---

# Accounts

---

**Company registration number: 04961486**  
**Charity registration number: 1112617**

**Omega Community Living Limited**

**Trustees' report and financial statements**

**for the year ended 30 November 2023**

# Omega Community Living Limited

## Contents

	<b>Page</b>
Legal and administrative information	1
Trustees report	2-3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Statement of Cash flows	7
Notes to the financial statements	8-12

## Omega Community Living Limited

### Legal and administrative information

<b>Charity number</b>	1112617
<b>Company Number</b>	04961486
<b>Registered office</b>	19 Randolph Approach Custom House London E16 3HU
<b>Trustees</b>	Ade Awosika Yvonne Hines Irene Legusen
<b>Accountants</b>	PPS Accountants 11 Farnes Court Worksop Nottinghamshire S81 0LZ
<b>Bankers</b>	Bank of Scotland

## **Report of the trustees for the year ended 30 November 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual reports and the financial statements of the charity for the year end 30 November 2023. The trustees have adopted the provisions of the Accounting and Reporting by Charities; Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and Republic of Ireland (FRS102).

### **Structure, governance and management**

Omega Community Living is a company limited by guarantee and a registered charity.

### **Objectives and activities**

To provide high quality accommodation, housing management and support vulnerable adults with Mental health and learning difficulties.

To promote greater independence for service users through practical assistance, emotional support, skills training and poverty reducing interventions;

To increase access to information and community services;

To Deliver a highly professional and flexible service that takes account of service- users' racial and cultural background and respect individual dignity and privacy.

Provide a package of care and support that is empowering to the service user and is responsive to their individual needs;

To promote social inclusion and participation and raise awareness of good mental health.

### **Achievements and performance**

In the wake of the Covid-19 pandemic and in the post-Covid period, OCL has encountered numerous challenges. One of the most significant issues has been the difficulty in filling placement voids, which has led to a considerable loss of income for the organisation. This financial strain has been further compounded by ongoing funding challenges. Cuts to social care budgets and a general lack of funding have resulted in compromises, particularly due to staffing level issues and the broader implications of the current cost of living crisis.

The impact of the cost of living crisis has been profound, affecting both our organisation and the individuals we support. Inflation and rising costs have significantly increased the expense of providing quality care. Everyday essentials such as food, utilities, and transport have become more expensive, not only for our service users but also for our operations. This has led to a situation where we have had to stretch our resources further than ever before to maintain the level of support and care that our service users require.

Local authorities, who commission social care services, have been attempting to limit how much they are willing to pay for these services. This has placed additional financial pressure on us, particularly in light of the rising costs associated with staffing. While the increase in the minimum wage is a necessary and welcome change, it has significantly increased our operational costs. This has compounded by the overall increase in the cost of living, which affects everything from the wages we need to offer to retain skilled staff, to the costs of maintaining our facilities and providing daily support to our users.

Moreover, the rising cost of living has directly impacted our service users, many of whom are already on limited incomes. They are facing increased financial pressures, which in turn can exacerbate their mental health and well-being issues. The need for more intensive support is greater than ever, yet we are facing a situation where the resources available to provide this support are increasingly constrained. These financial pressures have created a challenging environment in which to maintain the high standard of care and support that OCL is known for. We are striving to balance the need to deliver high-quality, person-centred care with the economic realities of the current climate.

Despite these challenges, OCL remains dedicated to its mission of providing high-quality care and support to those with mental health issues, learning disabilities, and those facing homelessness. We are committed to navigating the current financial constraints and operational difficulties while continuing to offer person-centred, culturally sensitive support that aligns with the principles of the Care Act (2014).

Our focus moving forward is on finding innovative solutions to these challenges. This includes seeking alternative funding sources, such as grants and partnerships, and advocating for the critical

## **Omega Community Living Limited**

### **Report of the trustees (incorporating the directors' report) for the year ended 30 November 2023**

value of social care services to secure more sustainable funding. We recognise the importance of long-term, stable funding to maintain the quality and safety of care. Additionally, we are exploring cost-effective methods of service delivery without compromising on the quality and integrity of our support. By continuing to build on our established track record and reputation for integrity and quality, we aim to adapt and evolve, ensuring that we can continue to support our service users in leading valued, fulfilling lives within the community. Through resilience, innovation, and a steadfast commitment to excellence, OCL will strive to overcome these obstacles and continue making a positive impact on the lives of those we serve.

### **Financial review**

The gross income of the charity was **£759,232** for the financial year with total expenses of **£733,241**

### **Public Benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding activities undertaken by the charity. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirement.

### **Risk Assessment**

The trustees are fully aware of the major risks to which the charity is exposed and have taken steps to manage those risks.

### **Reserves Policy**

The trustees aim to hold a minimum of three months running costs in reserve at any point in time.

### **Plans for Future Periods**

Our goal is to establish sustainable personal goals by providing clients with the necessary practical and emotional support to live valued and fulfilling lives. Our staff are supported through weekly supervision and training to improve accountability, provide a sense of support, develop professional skills, and increase efficiency. We ensure that everyone abides by our current policies and procedures with great care. Our organisation aims to improve employee effectiveness by enhancing access to sector-specific resources and developing their skills for future growth.

### **Small Company Provision**

This report has been prepared in accordance with the special provisions for small companies S419(2) of the Companies Act 2006.

On behalf of the board

*ade awosika*  
.....

Mr Ade Awosika  
16th September 2024

## **Omega Community Living Limited**

### **Independent examiner's report to the trustees on the unaudited financial statements of Omega Community Living Limited**

I report on the accounts for the year ended 30 November 2023 set out on pages 1 to 12

#### **Respective responsibilities of trustees and examiner**

As the trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act).

#### **Basis of the Independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Certified Public Accountants Association, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- \* accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- \* the accounts do not accord with such records; or
- \* the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- \* the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*thomas ojo*

---

**Thomas Ojo ( BA, BSc, FCPA)**  
**Independent examiner**

**Date: 19th September 2024**

**Omega Community Living Limited**

**Statement of financial activities  
For the year ended 30 November 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
<b>Income and Endowments from:</b>					
Charitable activities	2	759,232		759,232	780,356
<b>Total</b>		<u>759,232</u>	<u>-</u>	<u>759,232</u>	<u>780,356</u>
<b>Expenditure on:</b>					
Charitable activities	3	733,241	-	733,241	763,111
<b>Total</b>		<u>733,241</u>	<u>-</u>	<u>733,241</u>	<u>763,111</u>
<b>Net income/(expenditure)</b>	5	25,991	-	25,991	17,245
<b>Net movement in funds</b>		25,991	-	25,991	17,245
<b>Reconciliation of funds</b>					
Total funds brought forward		6,862	-	6,862	20,114
Total funds carried forward		<u>32,853</u>	<u>-</u>	<u>32,853</u>	<u>37,359</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**Omega Community Living Limited**

**Balance sheet  
as at 30 November 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets		-	-
<b>Current assets</b>			
Debtors			-
Cash at bank and in hand		84,164	69,092
		<u>84,164</u>	<u>69,092</u>
<b>Creditors: amounts falling due within one year</b>	7	-900	-900
Other bank Loans		-50,411	-30,833
		<u></u>	<u></u>
<b>Net current assets</b>		32,853	37,359
<b>Net assets</b>		<u>32,853</u>	<u>37,359</u>
		<u></u>	<u></u>
<b>Funds</b>	8		
Unrestricted income funds		32,853	37,359
		<u></u>	<u></u>
<b>Total funds</b>		<u>32,853</u>	<u>37,359</u>
		<u></u>	<u></u>

The financial statements were approved by the trustees on 16th September 2024 and signed on its behalf by:

*ade awosika*  
.....

**Trustee**  
Mr Ade Awosika

## Omega Community Living Limited

### Statement of cash flows

for the year ended 30 November 2023

	<b>2023</b>	<b>2022</b>
	£	£
Net incoming / (outgoing) resources for the year	25,991	17,245
Depreciation and impairment		
Decrease/(Increase) in debtors		-
Increase/(Decrease) in creditors	<u>-10,920</u>	<u>-16,161</u>
<b>Net Cash inflow from operating activities</b>	<b><u>15,071</u></b>	<b><u>1,084</u></b>
Capital expenditure	-	-
<b>Increase in cash in the year</b>	15,071	1,084
Reconciliation of net cash flow to movement in net funds		
<b>Increase in cash in the year</b>	15,071	1,084
<b>Net funds at 01 December 2022</b>	69,093	68,009
<b>Net funds at 30 November 2023</b>	<b><u>84,164</u></b>	<b><u>69,093</u></b>

**Notes to financial statements for the year ended 30 November 2023**

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

**1.1 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 and the Companies Act 2006.

**1.2 Cashflow**

The charity has produced a cashflow report in accordance with FRS 102.

**1.3 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**1.4 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
----------------------------------	---	-------------------

Notes to financial statements for the year ended 30 November 2023

**2 Income from Charitable Activities**

	Period ended Restricted	Period ended Unrestricted	Period ended 2023 Total	2022 Total
		£	£	£
Total Charitable income	-	759,232	759,232	780,356
	<u>-</u>	<u>759,232</u>	<u>759,232</u>	<u>780,356</u>

**3 Costs of charitable activities - by fund type**

	Period ended Restricted	Period ended Unrestricted funds	Period ended 2022 Total	Period ended 2022 Total
		£	£	£
Charitable Activities	-	733,241	733,241	763,111
	<u>-</u>	<u>733,241</u>	<u>733,241</u>	<u>763,111</u>

**4 Costs of charitable activities - by activity**

	Period Activities undertaken directly	Period Grant funding activities	ended 2022 Total	ended 2022 Total
	£	£	£	£
Charitable Activities	733,241	-	733,241	763,111
	<u>733,241</u>	<u>-</u>	<u>733,241</u>	<u>763,111</u>

Notes to financial statements for the year ended 30 November 2023

5 Employees

<b>Employment costs</b>	<b>Period ended 2023 £</b>	<b>Period ended 2022 £</b>
Wages and salaries	369,772	360,440
Social security costs	27,445	25,101
Other costs	6,570	6,664
	<u>403,787</u>	<u>392,205</u>

No employee received emoluments of more than £60,000 (2022 : None).

**Number of employees**

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

<b>2023 Number</b>	<b>2022 Number</b>
<u>11</u>	<u>11</u>
<u>11</u>	<u>11</u>

6 Comparative Statement of Financial Activities

Statement of financial activities  
For the year ended 30 November 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
<b>Income and Endowments from:</b>				
Charitable activities	2	721,282	721,282	721,282
<b>Total</b>		<u>721,282</u>	<u>721,282</u>	<u>721,282</u>
<b>Expenditure on:</b>				
Charitable activities	3	759,715	759,715	759,715
<b>Total</b>		<u>759,715</u>	<u>759,715</u>	<u>759,715</u>
<b>Net income/(expenditure)</b>	5	-38,433	-38,433	-38,433
<b>Net movement in funds</b>		-38,433	-38,433	-38,433
<b>Reconciliation of funds</b>				
Total funds brought forward		58,547	58,547	58,547
Total funds carried forward		<u>20,114</u>	<u>20,114</u>	<u>20,114</u>

Notes to financial statements for the year ended 30 November 2023

**7 Creditors: amounts falling due within one year**

	2023	2022
	£	£
Other creditors	-	-
Accruals and deferred income	-900	900
Other bank loan	- 50,411	30,833
	<u>-51,311</u>	<u>31,733</u>

**8 Analysis of net assets between funds**

	Unrestricted funds	Total funds
	£	£
Tangible fixed assets		-
Current assets	84,164	84,164
Current liabilities	-900	-900
Long term liabilities	-50,411	-50,411
Total Funds	<u>32,853</u>	<u>32,853</u>

**9 Unrestricted funds**

	At 2022	Incoming resources	Outgoing resources	At 2023
	£	£	£	£
Unrestricted funds	<u>6,862</u>	<u>759,232</u>	<u>733,241</u>	<u>32,853</u>

**10 Restricted funds**

	At 2022	Incoming resources	Outgoing resources	At 2023
	£	£	£	£
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**11 Going concern**

There is not reason to suggest the charity will not continue as a going concern over the next twelve months.

**OMEGA COMMUNITY LIVING LIMITED**

England & Wales - Charity number 1112617

---

# Accounts

---

**Company registration number: 04961486**  
**Charity registration number: 1112617**

**Omega Community Living Limited**

**Trustees' report and financial statements**

**for the year ended 30 November 2022**

# Omega Community Living Limited

## Contents

	<b>Page</b>
Legal and administrative information	1
Trustees report	2-3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Statement of Cash flows	7
Notes to the financial statements	8-12

## **Omega Community Living Limited**

### **Legal and administrative information**

<b>Charity number</b>	1112617
<b>Company Number</b>	04961486
<b>Registered office</b>	19 Randolph Approach Custom House London E16 3HU
<b>Trustees</b>	Ade Awosika Yvonne Hines Oliver Ukaegbu Irene Legusen
<b>Accountants</b>	PPS Accountants 11 Farnes Court Worksop Nottinghamshire S81 0LZ
<b>Bankers</b>	Bank of Scotland

## **Report of the trustees for the year ended 30 November 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual reports and the financial statements of the charity for the year end 30 November 2022. The trustees have adopted the provisions of the Accounting and Reporting by Charities; Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and Republic of Ireland (FRS102).

### **Structure, governance and management**

Omega Community Living is a company limited by guarantee and a registered charity.

### **Objectives and activities**

To provide high quality accommodation, housing management and support vulnerable adults with Mental health and learning difficulties.

To promote greater independence for service users through practical assistance, emotional support, skills training and poverty reducing interventions;

To increase access to information and community services;

To Deliver a highly professional and flexible service that takes account of service- users' racial and cultural background and respect individual dignity and privacy.

Provide a package of care and support that is empowering to the service user and is responsive to their individual needs;

To promote social inclusion and participation and raise awareness of good mental health.

### **Achievements and performance**

For the past 18 years, we have been providing rehabilitative and recovery services to people suffering from mental health illnesses and learning disabilities as a supported living facility. Our services have gained recognition within our community due to the outcomes we have achieved through the quality of care we provide to our clients.

Our organisation has continued to strengthen relevant sector skills and promote best practices despite the challenges of the cost of living crisis. The pandemic and the current cost of living crisis have made us more flexible and adaptable to accommodate the changing needs of clients and the organisation's demands. However, the lack of resources has posed challenges in staff recruitment and retention. To address this, we were also awarded the Kickstart programme by the DWP, which provided three activity workers for six months to help alleviate the strain on staff and resources. We have created a job position for the kick-start apprenticeship programme as 'Activities Worker'. This is an exceptional opportunity for vulnerable young people on benefits in the community to acquire knowledge and skills within the health and social care setting.

We have a long tradition of taking on students from local schools and colleges for work experience for years 10–12 and from universities for social work student placement in their first and final year of social work studies. Most of these students have gone on to seek careers in health and social care, nursing, or registered social workers. We are currently focusing on the apprenticeship programme as we have witnessed first-hand the enormous impact it has had on the employment of many people. Our service not only provides career opportunities but also empowers 18- to 24-year-olds who have struggled with different types of vulnerabilities within the community. Most people we support have health concerns due to redundancy, the aftermath of the pandemic, or the cost of living crisis.

Our primary services foster user independence, increase client autonomy, and provide person-centred support planning, aligning with the Care Act (2014) vision of wellbeing (2014). We have focused on promoting the clients' experience and autonomy in accessing additional services. We are more receptive to clients' suggestions for how they would like to be supported and have collaborated with their families and carers to ensure their involvement in their care. We have developed more outdoor activities to support clients in engaging in rehab activities and improving their quality of life. Our consistent encouragement of our clients to reach their full potential and live actively has made a tremendous difference and improved the positive lives of vulnerable people. We provide a non-judgmental and culturally appropriate support service personalised to provide the maximum level of independence, encouragement, and stimulation.

## **Omega Community Living Limited**

### **Report of the trustees (incorporating the directors' report) for the year ended 30 November 2022**

#### **Financial review**

The gross income of the charity was **£780,356** for the financial year with total expenses of **£763,111**

#### **Public Benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding activities undertaken by the charity. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirement.

#### **Risk Assessment**

The trustees are fully aware of the major risks to which the charity is exposed and have taken steps to manage those risks.

#### **Reserves Policy**

The trustees aim to hold a minimum of three months running costs in reserve at any point in time.

#### **Plans for Future Periods**

Our goal is to establish sustainable personal goals by providing clients with the necessary practical and emotional support to live valued and fulfilling lives. Our staff are supported through weekly supervision and training to improve accountability, provide a sense of support, develop professional skills, and increase efficiency. We ensure that everyone abides by our current policies and procedures with great care.

Our organisation aims to improve employee effectiveness by enhancing access to sector-specific resources and developing their skills for future growth.

#### **Small Company Provision**

This report has been prepared in accordance with the special provisions for small companies S419(2) of the Companies Act 2006.

On behalf of the board

*ade awosika*  
.....

Mr Ade Awosika

4th September 2023

**Omega Community Living Limited**

**Independent examiner's report to the trustees on the unaudited financial statements of Omega Community Living Limited**

I report on the accounts for the year ended 30 November 2022 set out on pages 1 to 12

**Respective responsibilities of trustees and examiner**

As the trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act.

**Basis of the Independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Certified Public Accountants Association, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- \* accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- \* the accounts do not accord with such records; or
- \* the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- \* the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*thomas ojo*

---

**Thomas Ojo ( BA, BSc, FCPA)**  
**Independent examiner**

**Date: 7th September 2023**

Omega Community Living Limited

**Statement of financial activities  
For the year ended 30 November 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
<b>Income and Endowments from:</b>					
Charitable activities	2	770,367	9,989	780,356	721,282
<b>Total</b>		<u>770,367</u>	<u>9,989</u>	<u>780,356</u>	<u>721,282</u>
<b>Expenditure on:</b>					
Charitable activities	3	753,122	9,989	763,111	759,715
<b>Total</b>		<u>753,122</u>	<u>9,989</u>	<u>763,111</u>	<u>759,715</u>
<b>Net income/(expenditure)</b>	5	17,245	-	17,245	-38,433
<b>Net movement in funds</b>		17,245	-	17,245	-38,433
<b>Reconciliation of funds</b>					
Total funds brought forward		20,114	-	20,114	58,547
Total funds carried forward		<u>37,359</u>	<u>-</u>	<u>37,359</u>	<u>20,114</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**Omega Community Living Limited**

**Balance sheet  
as at 30 November 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets		-	-
<b>Current assets</b>			
Debtors		-	-
Cash at bank and in hand		69,092	68,008
		<u>69,092</u>	<u>68,008</u>
<b>Creditors: amounts falling due within one year</b>	7	-900	-700
Other bank Loans		-30,833	-47,194
		<u></u>	<u></u>
<b>Net current assets</b>		37,359	20,114
<b>Net assets</b>		<u>37,359</u>	<u>20,114</u>
		<u></u>	<u></u>
<b>Funds</b>	8		
Unrestricted income funds		37,359	20,114
		<u></u>	<u></u>
<b>Total funds</b>		<u>37,359</u>	<u>20,114</u>
		<u></u>	<u></u>

The financial statements were approved by the trustees on 4th September 2023 and signed on its behalf by:

*ade awosika*  
.....

**Trustee**  
Mr Ade Awosika

**Omega Community Living Limited**

**Statement of cash flows**

**for the year ended 30 November 2022**

	<b>2022</b>	<b>2021</b>
	£	£
Net incoming / (outgoing) resources for the year	17,245	-38,433
Depreciation and impairment		
Decrease/(Increase) in debtors		-
Increase/(Decrease) in creditors	<u>-16,161</u>	<u>-2,706</u>
<b>Net Cash inflow from operating activities</b>	<b><u>1,084</u></b>	<b><u>-41,139</u></b>
Capital expenditure	-	-
<b>Increase in cash in the year</b>	1,084	-41,139
Reconciliation of net cash flow to movement in net funds		
<b>Increase in cash in the year</b>	1,084	-41,139
<b>Net funds at 01 December 2021</b>	68,008	109,147
<b>Net funds at 30 November 2022</b>	<b><u>69,092</u></b>	<b><u>68,008</u></b>

**Notes to financial statements for the year ended 30 November 2022**

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

**1.1 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 and the Companies Act 2006.

**1.2 Cashflow**

The charity has produced a cashflow report in accordance with FRS 102.

**1.3 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**1.4 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
----------------------------------	---	-------------------

Notes to financial statements for the year ended 30 November 2022

**2 Income from Charitable Activities**

	Period ended Restricted	Period ended Unrestricted	Period ended 2022 Total	2021 Total
			£	£
Total Charitable income	9,989	770,367	780,356	721,282
	<u>9,989</u>	<u>770,367</u>	<u>780,356</u>	<u>721,282</u>

**3 Costs of charitable activities - by fund type**

	Period ended Restricted	Period ended Unrestricted funds	Period ended 2022 Total	Period ended 2021 Total
			£	£
Charitable Activities	9,989	753,122	763,111	759,715
	<u>9,989</u>	<u>753,122</u>	<u>763,111</u>	<u>759,715</u>

**4 Costs of charitable activities - by activity**

	Period Activities undertaken directly	Period Grant funding activities	ended 2022 Total	ended 2021 Total
			£	£
Charitable Activities	753,122	9,989	763,111	759,715
	<u>753,122</u>	<u>9,989</u>	<u>763,111</u>	<u>759,715</u>

Notes to financial statements for the year ended 30 November 2022

5 Employees

<b>Employment costs</b>	<b>Period ended 2022 £</b>	<b>Period ended 2021 £</b>
Wages and salaries	360,440	266,481
Social security costs	25,101	19,649
Other costs	6,664	2,550
	<u>392,205</u>	<u>288,680</u>

No employee received emoluments of more than £60,000 (2021 : None).

**Number of employees**

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

<b>2022 Number</b>	<b>2021 Number</b>
<u>11</u>	<u>9</u>
<u>11</u>	<u>9</u>

6 Comparative Statement of Financial Activities

Statement of financial activities  
For the year ended 30 November 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
<b>Income and Endowments from:</b>				
Charitable activities	2	721,282	721,282	557,430
<b>Total</b>		<u>721,282</u>	<u>721,282</u>	<u>557,430</u>
<b>Expenditure on:</b>				
Charitable activities	3	759,715	759,715	546,821
<b>Total</b>		<u>759,715</u>	<u>759,715</u>	<u>546,821</u>
<b>Net income/(expenditure)</b>	5	-38,433	-38,433	10,609
<b>Net movement in funds</b>		-38,433	-38,433	10,609
<b>Reconciliation of funds</b>				
Total funds brought forward		58,547	58,547	47,938
Total funds carried forward		<u>20,114</u>	<u>20,114</u>	<u>58,547</u>

Notes to financial statements for the year ended 30 November 2022

**7 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Other creditors	-	-
Accruals and deferred income	900	700
Other bank loan	30,833	47,194
	<u>31,733</u>	<u>47,894</u>

**8 Analysis of net assets between funds**

	Unrestricted funds	Total funds
	£	£
Tangible fixed assets		0
Current assets	69,092	69,092
Current liabilities	-900	-900
Long term liabilities	-30,833	-30,833
Total Funds	<u>37,359</u>	<u>37,359</u>

**9 Unrestricted funds**

	At 2021	Incoming resources	Outgoing resources	At 2022
	£	£	£	£
Unrestricted funds	<u>20,114</u>	<u>770,367</u>	<u>753,122</u>	<u>37,359</u>

**10 Restricted funds**

	At 2021	Incoming resources	Outgoing resources	At 2022
	£	£	£	£
Restricted funds	<u>-</u>	<u>9,989</u>	<u>9,989</u>	<u>-</u>

**11 Going concern**

There is not reason to suggest the charity will not continue as a going concern over the next twelve months.

**OMEGA COMMUNITY LIVING LIMITED**

England & Wales - Charity number 1112617

---

# Accounts

---

**Company registration number: 04961486**  
**Charity registration number: 1112617**

**Omega Community Living Limited**

**Trustees' report and financial statements**

**for the year ended 30 November 2021**

# Omega Community Living Limited

## Contents

	<b>Page</b>
Legal and administrative information	1
Trustees report	2-3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Statement of Cash flows	7
Notes to the financial statements	8-12

## **Omega Community Living Limited**

### **Legal and administrative information**

<b>Charity number</b>	1112617
<b>Company Number</b>	04961486
<b>Registered office</b>	19 Randolph Approach Custom House London E16 3HU
<b>Trustees</b>	Ade Awosika Yvonne Hines Oliver Ukaegbu Irene Legusen
<b>Accountants</b>	PPS Accountants 11 Farnes Court Worksop Nottinghamshire S81 0LZ
<b>Bankers</b>	Bank of Scotland

## **Omega Community Living Limited**

### **Report of the trustees for the year ended 30 November 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual reports and the financial statements of the charity for the year end 30 November 2020. The trustees have adopted the provisions of the Accounting and Reporting by Charities; Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and Republic of Ireland (FRS102).

#### **Structure, governance and management**

Omega Community Living is a company limited by guarantee and a registered charity.

#### **Objectives and activities**

To provide high quality accommodation, housing management and support vulnerable adults with Mental health and learning difficulties.

To promote greater independence for service users through practical assistance, emotional support, skills training and poverty reducing interventions;

To increase access to information and community services;

To Deliver a highly professional and flexible service that takes account of service- users' racial and cultural background and respect individual dignity and privacy.

Provide a package of care and support that is empowering to the service user and is responsive to their individual needs;

To promote social inclusion and participation and raise awareness of good mental health.

#### **Achievements and performance**

For the past 18 years, we have been a supported living facility providing rehabilitative services to persons with mental health and developmental challenges. Our service is well-known in our community due to the excellent quality of care we provide to our clients. We continue to grow significantly while aiding an increasing number of vulnerable persons in achieving complete self-sufficiency.

The organisation has continued to build on the strength of the relevant sector skills and the resilience to promote best practices. The effect of the pandemic and the current cost of living crisis has meant that the organisation has made flexible and adaptable to accommodate the changing needs of the clients and the organisation's demands. We have developed more outdoor activities to support clients to engage in more outdoor rehab activities to improve their quality of life. Moreover, this was supported by the award from the DWP on the Kickstart programme that provided three activities workers for six months to alleviate the strain on the staff and resources. We've created an exclusive job position for Kick-starter applicants as 'Activities Worker,' We believe this is an incredible opportunity for young people in the community to get involved in a vibrant healthcare setting.

We have a long tradition of taking on students from local schools, colleges and universities, and a significant number of these students have gone on to seek careers in health and social care and Nursing. We are currently focusing exclusively on job placements for the Kick Start Scheme, having experienced first-hand the huge impact it has had on the employment of many people. Our service, we believe, will not only provide career chances but will also empower 18-24-year-olds who have struggled with mental health concerns due to redundancy or reduced hours during the pandemic. Through weekly supervision, we engage closely with employed workers to improve accountability, a sense of support, professional skill development, and efficiency. To offer a road map for day-to-day operations, we take great care to ensure all of our current policies and procedures.

Our fundamental business model is client-centred. Our primary services foster user independence, increase client autonomy, and provide person-centred support planning, aligning with the Care Act's vision of wellbeing (2014). We've focused significantly on the client experience and autonomy regarding access to additional services. We are more receptive to clients' suggestions for how they would like to be supported. We have receptive to clients' suggestions for how they would like to be supported. We have collaborated with their family and caregivers to ensure their involvement in their care. We have consistently encouraged our clients to reach their full potential and live active and positive lives by ensuring that a non-judgmental and culturally appropriate support service is personalised to provide the maximum level of independence, encouragement, and stimulation. Our goal is to establish sustainable personal goals by providing clients with the necessary practical and emotional support to live valued and fulfilling lives

## **Omega Community Living Limited**

### **Report of the trustees (incorporating the directors' report) for the year ended 30 November 2021**

in the community and eventually transition to more independent living.

#### **Financial review**

The gross income of the charity was **£721,282** for the financial year with total expenses of **£759,715**

#### **Public Benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding activities undertaken by the charity. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirement.

#### **Risk Assessment**

The trustees are fully aware of the major risks to which the charity is exposed and have taken steps to manage those risks.

#### **Reserves Policy**

The trustees aim to hold a minimum of three months running costs in reserve at any point in time.

#### **Small Company Provision**

This report has been prepared in accordance with the special provisions for small companies S419(2) of the Companies Act 2006.

On behalf of the board

*ade awosika*  
.....

Mr Ade Awosika

29th September 2022

**Omega Community Living Limited**

**Independent examiner's report to the trustees on the unaudited financial statements of Omega Community Living Limited**

I report on the accounts for the year ended 30 November 2021 set out on pages 1 to 12

**Respective responsibilities of trustees and examiner**

As the trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act.

**Basis of the Independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Certified Public Accountants Association, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- \* accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- \* the accounts do not accord with such records; or
- \* the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- \* the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*thomas ojo*

---

**Thomas Ojo ( BA, BSc, FCPA)**  
**Independent examiner**

**Date: 29th September 2022**

**Omega Community Living Limited**

**Statement of financial activities  
For the year ended 30 November 2021**

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
<b>Income and Endowments from:</b>				
Charitable activities	2	721,282	721,282	557,430
<b>Total</b>		<u>721,282</u>	<u>721,282</u>	<u>557,430</u>
<b>Expenditure on:</b>				
Charitable activities	3	759,715	759,715	546,821
<b>Total</b>		<u>759,715</u>	<u>759,715</u>	<u>546,821</u>
<b>Net income/(expenditure)</b>	5	-38,433	-38,433	10,609
<b>Net movement in funds</b>		-38,433	-38,433	10,609
<b>Reconciliation of funds</b>				
Total funds brought forward		58,547	58,547	47,938
Total funds carried forward		<u>20,114</u>	<u>20,114</u>	<u>58,547</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**Omega Community Living Limited**

**Balance sheet  
as at 30 November 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets			
<b>Current assets</b>			
Debtors		-	-
Cash at bank and in hand		68,008	109,147
		<u>68,008</u>	<u>109,147</u>
<b>Creditors: amounts falling due within one year</b>	7	-700	-600
Other bank Loans		-47,194	-50,000
		<u>-47,194</u>	<u>-50,000</u>
<b>Net current assets</b>		20,114	58,547
<b>Net assets</b>		<u>20,114</u>	<u>58,547</u>
		<u><u>20,114</u></u>	<u><u>58,547</u></u>
<b>Funds</b>	8		
Unrestricted income funds		20,114	58,547
		<u>20,114</u>	<u>58,547</u>
<b>Total funds</b>		<u><u>20,114</u></u>	<u><u>58,547</u></u>

The financial statements were approved by the trustees on 30th September 2021 and signed on its behalf by:

*ade awosika*  
.....

**Trustee**  
Mr Ade Awosika

**Omega Community Living Limited**

**Statement of cash flows**

**for the year ended 30 November 2021**

	<b>2021</b>	<b>2020</b>
	£	£
Net incoming / (outgoing) resources for the year	-38,433	10,609
Depreciation and impairment		
Decrease/(Increase) in debtors		-
Increase/(Decrease) in creditors	<u>-2,706</u>	<u>50,000</u>
<b>Net Cash inflow from operating activities</b>	<b><u>-41,139</u></b>	<b><u>60,609</u></b>
Capital expenditure	-	-
<b>Increase in cash in the year</b>	-41,139	60,609
Reconciliation of net cash flow to movement in net funds		
<b>Increase in cash in the year</b>	-41,139	60,609
<b>Net funds at 01 December 2020</b>	109,147	48,538
<b>Net funds at 30 November 2021</b>	<b><u>68,008</u></b>	<b><u>109,147</u></b>

**Notes to financial statements for the year ended 30 November 2021**

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

**1.1 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 and the Companies Act 2006.

**1.2 Cashflow**

The charity has produced a cashflow report in accordance with FRS 102.

**1.3 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**1.4 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
----------------------------------	---	-------------------

Notes to financial statements for the year ended 30 November 2021

**2 Income from Charitable Activities**

	<b>Period ended Unrestricted £</b>	<b>Period ended 2021 Total £</b>	<b>2020 Total £</b>
Total Charitable income	721,282	721,282	557,430
	<u>721,282</u>	<u>721,282</u>	<u>557,430</u>

**3 Costs of charitable activities - by fund type**

	<b>Unrestricted funds £</b>	<b>Period ended 2021 Total £</b>	<b>Period ended 2020 Total £</b>
Charitable Activities	759,715	759,715	546,821
	<u>759,715</u>	<u>759,715</u>	<u>546,821</u>

**4 Costs of charitable activities - by activity**

	<b>Period Activities undertaken directly £</b>	<b>Period Grant funding activities £</b>	<b>ended 2021 Total £</b>	<b>ended 2020 Total £</b>
Charitable Activities	759,715	-	759,715	546,821
	<u>759,715</u>	<u>-</u>	<u>759,715</u>	<u>546,821</u>

Notes to financial statements for the year ended 30 November 2021

5 Employees

<b>Employment costs</b>	<b>Period ended 2021 £</b>	<b>Period ended 2020 £</b>
Wages and salaries	266,481	203,488
Social security costs	19,649	18,125
Other costs	2,550	1,849
	<u>288,680</u>	<u>223,462</u>

No employee received emoluments of more than £60,000 (2020 : None).

**Number of employees**

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

<b>2021 Number</b>	<b>2020 Number</b>
<u>9</u>	<u>9</u>
<u>9</u>	<u>9</u>

**6 Comparative Statement of Financial Activities**

**Statement of financial activities  
For the year ended 30 November 2020**

	Notes	Unrestricted funds £	2020 Total £	2019 Total £
<b>Income and Endowments from:</b>				
Charitable activities	2	557,430	557,430	515,050
<b>Total</b>		<u>557,430</u>	<u>557,430</u>	<u>515,050</u>
<b>Expenditure on:</b>				
Charitable activities	3	546,821	546,821	473,974
<b>Total</b>		<u>546,821</u>	<u>546,821</u>	<u>473,974</u>
<b>Net income/(expenditure)</b>	5	10,609	10,609	41,076
<b>Net movement in funds</b>		10,609	10,609	41,076
<b>Reconciliation of funds</b>				
Total funds brought forward		47,938	47,938	6,862
Total funds carried forward		<u>58,547</u>	<u>58,547</u>	<u>47,938</u>

Notes to financial statements for the year ended 30 November 2021

**7 Creditors: amounts falling due within one year**

	2021	2020
	£	£
Other creditors	-	-
Accruals and deferred income	700	600
Other bank loan	47,194	50,000
	<u>47,894</u>	<u>50,600</u>

**8 Analysis of net assets between funds**

	Unrestricted funds	Total funds
	£	£
Tangible fixed assets		0
Current assets	68,008	68,008
Current liabilities	-700	-700
Long term liabilities	-47,194	-47,194
Total Funds	<u>20,114</u>	<u>20,114</u>

**9 Unrestricted funds**

	At 2020	Incoming resources	Outgoing resources	At 2021
	£	£	£	£
Unrestricted funds	<u>58,547</u>	<u>721,282</u>	<u>759,715</u>	<u>20,114</u>

**10 Going concern**

There is not reason to suggest the charity will not continue as a going concern over the next twelve months.

**OMEGA COMMUNITY LIVING LIMITED**

England & Wales - Charity number 1112617

---

# Accounts

---

**Company registration number: 04961486**  
**Charity registration number: 1112617**

**Omega Community Living Limited**

**Trustees' report and financial statements**

**for the year ended 30 November 2020**

# Omega Community Living Limited

## Contents

	<b>Page</b>
Legal and administrative information	1
Trustees report	2-3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Statement of Cash flows	7
Notes to the financial statements	8-12

## Omega Community Living Limited

### Legal and administrative information

<b>Charity number</b>	1112617
<b>Company Number</b>	04961486
<b>Registered office</b>	19 Randolph Approach Custom House London E16 3HU
<b>Trustees</b>	Ade Awosika Yvonne Hines Oliver Ukaegbu Irene Legusen
<b>Accountants</b>	PPS Accountants 11 Farnes Court Worksop Nottinghamshire S81 0LZ
<b>Bankers</b>	Barclays Bank PLC Bank of Scotland

## **Omega Community Living Limited**

### **Report of the trustees for the year ended 30 November 2020**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual reports and the financial statements of the charity for the year end 30 November 2020. The trustees have adopted the provisions of the Accounting and Reporting by Charities; Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and Republic of Ireland (FRS102).

#### **Structure, governance and management**

Omega Community Living is a company limited by guarantee and a registered charity.

#### **Objectives and activities**

To provide high quality accommodation, housing management and support vulnerable adults with Mental health and learning difficulties.

To promote greater independence for service users through practical assistance, emotional support, skills training and poverty reducing interventions;

To increase access to information and community services;

To Deliver a highly professional and flexible service that takes account of service- users' racial and cultural background and respect individual dignity and privacy.

Provide a package of care and support that is empowering to the service user and is responsive to their individual needs;

To promote social inclusion and participation and raise awareness of good mental health.

#### **Achievements and performance**

Alongside the need to meet new demands, OCL has an operational business continuity plan to address any unpredictable changes to services. Therefore, OCL's business continuity plan provides us with a reference tool for actions required during or immediately following an emergency or incident that threatens to disrupt our usual business activities. OCL aims to make its services as responsive to customer's needs and preferences.

Ours services are structured to provide the maximum degree of continuity and the fewest possible disruptions to customer care and support needs. We have the infrastructure in place to accommodate future service demand, as well as customers changing requirements and preferences. We also aim to ensure that our services are customer-led.

We have introduced data management procedures which ensure storage and backup capabilities, detailing how our data is kept safe and secure. We have also adopted other computing storage systems to provide us with excellent defence against malicious cyber attacks and to support us with data recovery. OCL is covered by insurance for services such as professional indemnity insurance cover and financial loss in a disaster or emergency. Moreover, through networking and partnership, OCL has shared its experiences, knowledge and practices with other local organisations and statutory authorities. To this end, OCL has a network involving the voluntary and regulatory bodies, to provide our customers with a more holistic and joined-up service. This measure offers a range of opportunities for customers to reach their potentials to achieve their care and support aspirations.

#### **Financial review**

The gross income of the charity was **£557,430** for the financial year with total expenses of **£546,821**

## **Omega Community Living Limited**

### **Report of the trustees (incorporating the directors' report) for the year ended 30 November 2020**

#### **Public Benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding activities undertaken by the charity. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirement.

#### **Risk Assessment**

The trustees are fully aware of the major risks to which the charity is exposed and have taken steps to manage those risks.

#### **Reserves Policy**

The trustees aim to hold a minimum of three months running costs in reserve at any point in time.

#### **Small Company Provision**

This report has been prepared in accordance with the special provisions for small companies S419(2) of the Companies Act 2006.

On behalf of the board

.....  
Mr Ade Awosika  
30th September 2021

## **Omega Community Living Limited**

### **Independent examiner's report to the trustees on the unaudited financial statements of Omega Community Living Limited**

I report on the accounts for the year ended 30 November 2020 set out on pages 1 to 12

#### **Respective responsibilities of trustees and examiner**

As the trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act).

#### **Basis of the Independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Certified Public Accountants Association, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- \* accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- \* the accounts do not accord with such records; or
- \* the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- \* the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---

**Thomas Ojo ( BA, BSc, FCPA )**  
**Independent examiner**

**Date: 30 September 2021**

**Omega Community Living Limited**

**Statement of financial activities  
For the year ended 30 November 2020**

	Notes	Unrestricted funds £	2020 Total £	2019 Total £
<b>Income and Endowments from:</b>				
Charitable activities	2	557,430	557,430	515,050
<b>Total</b>		<u>557,430</u>	<u>557,430</u>	<u>515,050</u>
<b>Expenditure on:</b>				
Charitable activities	3	546,821	546,821	473,974
<b>Total</b>		<u>546,821</u>	<u>546,821</u>	<u>473,974</u>
<b>Net income/(expenditure)</b>	5	10,609	10,609	41,076
<b>Net movement in funds</b>		10,609	10,609	41,076
<b>Reconciliation of funds</b>				
Total funds brought forward		47,938	47,938	6,862
Total funds carried forward		<u>58,547</u>	<u>58,547</u>	<u>47,938</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**Omega Community Living Limited**

**Balance sheet  
as at 30 November 2020**

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets					
<b>Current assets</b>					
Debtors		-		-	
Cash at bank and in hand		109,147		48,538	
		<u>109,147</u>		<u>48,538</u>	
<b>Creditors: amounts falling due within one year</b>	7	-600		-600	
Other bank Loans		-50,000			
		<u></u>		<u></u>	
<b>Net current assets</b>			58,547		47,938
<b>Net assets</b>			<u>58,547</u>		<u>47,938</u>
			<u></u>		<u></u>
<b>Funds</b>	8				
Unrestricted income funds			58,547		47,938
<b>Total funds</b>			<u>58,547</u>		<u>47,938</u>
			<u></u>		<u></u>

The financial statements were approved by the trustees on 30th September 2021 and signed on its behalf by:

.....

**Trustee**  
Mr Ade Awosika

**Omega Community Living Limited**

**Statement of cash flows**

**for the year ended 30 November 2020**

	<b>2020</b>	<b>2019</b>
	£	£
Net incoming / (outgoing) resources for the year	10,609	41,076
Depreciation and impairment		
Decrease/(Increase) in debtors		-
Increase in creditors	<u>50,000</u>	<u>-</u>
<b>Net Cash inflow from operating activities</b>	<b><u>60,609</u></b>	<b><u>41,076</u></b>
Capital expenditure	-	-
<b>Increase in cash in the year</b>	<b>60,609</b>	<b>41,076</b>
Reconciliation of net cash flow to movement in net funds		
<b>Increase in cash in the year</b>	<b>60,609</b>	<b>41,076</b>
<b>Net funds at 01 December 2019</b>	<b>48,538</b>	<b>7,462</b>
<b>Net funds at 30 November 2020</b>	<b><u>109,147</u></b>	<b><u>48,538</u></b>

**Notes to financial statements for the year ended 30 November 2020**

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 and the Companies Act 2006.

**1.2. Cashflow**

The charity has produced a cashflow report in accordance with FRS 102.

**1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**1.4 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
----------------------------------	---	-------------------

Notes to financial statements for the year ended 30 November 2020

**2 Income from Charitable Activities**

	<b>Period ended Unrestricted £</b>	<b>Period ended 2020 Total £</b>	<b>2019 Total £</b>
Total Charitable income	557,430	557,430	515,050
	<u>557,430</u>	<u>557,430</u>	<u>515,050</u>

**3 Costs of charitable activities - by fund type**

	<b>Unrestricted funds £</b>	<b>Period ended 2020 Total £</b>	<b>Period ended 2019 Total £</b>
Charitable Activities	546,821	546,821	473,974
	<u>546,821</u>	<u>546,821</u>	<u>473,974</u>

**4 Costs of charitable activities - by activity**

	<b>Period Activities undertaken directly £</b>	<b>Period Grant funding activities £</b>	<b>ended 2020 Total £</b>	<b>ended 2019 Total £</b>
Charitable Activities	546,821	-	546,821	473,974
	<u>546,821</u>	<u>-</u>	<u>546,821</u>	<u>473,974</u>

Notes to financial statements for the year ended 30 November 2020

5 Employees

<b>Employment costs</b>	<b>Period ended 2020 £</b>	<b>Period ended 2019 £</b>
Wages and salaries	203,488	148,371
Social security costs	18,125	11,182
Other costs	1,849	-
	<u>223,462.00</u>	<u>159,553.00</u>

No employee received emoluments of more than £60,000 (2019 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

<b>2020 Number</b>	<b>2019 Number</b>
<u>9</u>	<u>9</u>
<u>9</u>	<u>9</u>

6 Comparative Statement of Financial Activities

Statement of financial activities  
For the year ended 30 November 2019

	Notes	Unrestricted funds £	2019 Total £	2018 Total £
<b>Income and Endowments from:</b>				
Charitable activities	2	515,050	515,050	354,702
<b>Total</b>		<u>515,050</u>	<u>515,050</u>	<u>354,702</u>
<b>Expenditure on:</b>				
Charitable activities	3	473,974	473,974	352,390
<b>Total</b>		<u>473,974</u>	<u>473,974</u>	<u>352,390</u>
<b>Net income/(expenditure)</b>	5	41,076	41,076	2,312
<b>Net movement in funds</b>		41,076	41,076	2,312
<b>Reconciliation of funds</b>				
Total funds brought forward		6,862	6,862	4,550
Total funds carried forward		<u>47,938</u>	<u>47,938</u>	<u>6,862</u>

Notes to financial statements for the year ended 30 November 2020

**7 Creditors: amounts falling due within one year**

	2020	2019
	£	£
Other creditors	-	-
Accruals and deferred income	600	600
Other bank loan	50,000	
	<u>50,600</u>	<u>600</u>

**8 Analysis of net assets between funds**

	Unrestricted funds	Total funds
	£	£
Tangible fixed assets		0
Current assets	109,147	109,147
Current liabilities	-600	-600
Long term liabilities	-50,000	-50,000
Total Funds	<u>58,547</u>	<u>58,547</u>

**9 Unrestricted funds**

	At 2019	Incoming resources	Outgoing resources	At 2020
	£	£	£	£
Unrestricted funds	<u>47,938</u>	<u>557,430</u>	<u>546,821</u>	<u>58,547</u>

**10 Going concern**

There is not reason to suggest the charity will not continue as a going concern over the next twelve months.