

REGISTERED COMPANY NUMBER: 05480342 (England and Wales)  
REGISTERED CHARITY NUMBER: 1112613

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2024  
FOR  
WEST MARSH DEVELOPMENT TRUST ASSOCIATION  
LTD**

Xeinadin Grimsby  
28 Dudley Street  
Grimsby  
N E Lincolnshire  
DN31 2AB

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**WEST MARSH DEVELOPMENT TRUST ASSOCIATION  
LTD**

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FOR THE YEAR ENDED 30TH JUNE 2024**

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**WEST MARSH DEVELOPMENT TRUST ASSOCIATION  
LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH JUNE 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05480342 (England and Wales)

**Registered Charity number**

1112613

**Registered office**

West Marsh Community Centre  
Beeson Street  
Grimsby  
N E Lincolnshire  
DN31 2QH

**Trustees**

S W Webster Committee Member W M C C  
W Baker Volunteer  
A Clark Volunteer  
P Singleton Volunteer  
R W Smith Gardener  
L Hudson Volunteer

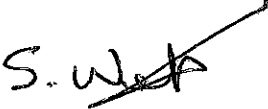
**Company Secretary**

S W Webster

**Independent Examiner**

Xeinadin Grimsby  
28 Dudley Street  
Grimsby  
N E Lincolnshire  
DN31 2AB

Approved by order of the board of trustees on 28th March 2025 and signed on its behalf by:



S W Webster - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WEST MARSH DEVELOPMENT TRUST ASSOCIATION  
LTD**

**Independent examiner's report to the trustees of West Marsh Development Trust Association Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Mark Stothard FCA

Xeinadin Grimsby  
28 Dudley Street  
Grimsby  
N E Lincolnshire  
DN31 2AB

28th March 2025

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION  
LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH JUNE 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Charitable Activities		12,200	207,197	219,397	159,841
Other trading activities	2	47,782	-	47,782	19,806
Investment income	3	687	-	687	150
<b>Total</b>		<b>60,669</b>	<b>207,197</b>	<b>267,866</b>	<b>179,797</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities		74,460	189,166	263,626	251,145
<b>NET INCOME/(EXPENDITURE)</b>		<b>(13,791)</b>	<b>18,031</b>	<b>4,240</b>	<b>(71,348)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(1,083)	21,354	20,271	91,619
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(14,874)</b>	<b>39,385</b>	<b>24,511</b>	<b>20,271</b>

The notes form part of these financial statements

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION  
LTD**

**BALANCE SHEET  
30TH JUNE 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	11,755	-	11,755	18,534
<b>CURRENT ASSETS</b>					
Debtors	9	45	-	45	45
Cash at bank		29,136	40,404	69,540	22,373
		<u>29,181</u>	<u>40,404</u>	<u>69,585</u>	<u>22,418</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(55,810)	(1,019)	(56,829)	(20,681)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(26,629)</u>	<u>39,385</u>	<u>12,756</u>	<u>1,737</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(14,874)</u>	<u>39,385</u>	<u>24,511</u>	<u>20,271</u>
<b>NET ASSETS</b>		<u>(14,874)</u>	<u>39,385</u>	<u>24,511</u>	<u>20,271</u>
<b>FUNDS</b>	12				
Unrestricted funds				(14,874)	(1,083)
Restricted funds				<u>39,385</u>	<u>21,354</u>
<b>TOTAL FUNDS</b>				<u>24,511</u>	<u>20,271</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th March 2025 and were signed on its behalf by:



S W Webster - Trustee

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION  
LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. OTHER TRADING ACTIVITIES**

	30.6.24	30.6.23
	£	£
Fundraising events	3,901	2,231
Sports facilities	24,352	1,250
Room hire	19,529	16,325
	<u>47,782</u>	<u>19,806</u>

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION  
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2024**

**3. INVESTMENT INCOME**

	30.6.24	30.6.23
	£	£
Interest receivable - trading	687	150
	<u>687</u>	<u>150</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	7,129	7,128
Other operating leases	4,032	3,150
	<u>11,161</u>	<u>10,278</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2024 nor for the year ended 30th June 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2024 nor for the year ended 30th June 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
Development worker	1	1
Administrative worker	1	1
Support workers	4	4
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable Activities	-	159,841	159,841
Other trading activities	19,806	-	19,806
Investment income	150	-	150
<b>Total</b>	<u>19,956</u>	<u>159,841</u>	<u>179,797</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	57,545	193,600	251,145
<b>NET INCOME/(EXPENDITURE)</b>	(37,589)	(33,759)	(71,348)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	36,506	55,113	91,619



**WEST MARSH DEVELOPMENT TRUST ASSOCIATION  
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2024**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(1,083)</u>	<u>21,354</u>	<u>20,271</u>

**8. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st July 2023	2,203	52,161	5,882	60,246
Additions	-	350	-	350
At 30th June 2024	<u>2,203</u>	<u>52,511</u>	<u>5,882</u>	<u>60,596</u>
<b>DEPRECIATION</b>				
At 1st July 2023	967	37,199	3,546	41,712
Charge for year	440	5,219	1,470	7,129
At 30th June 2024	<u>1,407</u>	<u>42,418</u>	<u>5,016</u>	<u>48,841</u>
<b>NET BOOK VALUE</b>				
At 30th June 2024	<u>796</u>	<u>10,093</u>	<u>866</u>	<u>11,755</u>
At 30th June 2023	<u>1,236</u>	<u>14,962</u>	<u>2,336</u>	<u>18,534</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
Other debtors	<u>45</u>	<u>45</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
Bank loans and overdrafts (see note 11)	36,147	-
Social security and other taxes	1,020	1,019
Other creditors	15,705	15,705
Accrued expenses	3,957	3,957
	<u>56,829</u>	<u>20,681</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	30.6.24	30.6.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>36,147</u>	<u>-</u>

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION  
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2024**

**12. MOVEMENT IN FUNDS**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	(1,083)	(13,791)	(14,874)
<b>Restricted funds</b>			
Restricted Fund	21,354	18,031	39,385
<b>TOTAL FUNDS</b>	<u>20,271</u>	<u>4,240</u>	<u>24,511</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	60,669	(74,460)	(13,791)
<b>Restricted funds</b>			
Restricted Fund	207,197	(189,166)	18,031
<b>TOTAL FUNDS</b>	<u>267,866</u>	<u>(263,626)</u>	<u>4,240</u>

**Comparatives for movement in funds**

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	36,506	(37,589)	(1,083)
<b>Restricted funds</b>			
Restricted Fund	55,113	(33,759)	21,354
<b>TOTAL FUNDS</b>	<u>91,619</u>	<u>(71,348)</u>	<u>20,271</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	19,956	(57,545)	(37,589)
<b>Restricted funds</b>			
Restricted Fund	159,841	(193,600)	(33,759)
<b>TOTAL FUNDS</b>	<u>179,797</u>	<u>(251,145)</u>	<u>(71,348)</u>

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION  
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2024**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	36,506	(51,380)	(14,874)
<b>Restricted funds</b>			
Restricted Fund	55,113	(15,728)	39,385
<b>TOTAL FUNDS</b>	<u>91,619</u>	<u>(67,108)</u>	<u>24,511</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,625	(132,005)	(51,380)
<b>Restricted funds</b>			
Restricted Fund	367,038	(382,766)	(15,728)
<b>TOTAL FUNDS</b>	<u>447,663</u>	<u>(514,771)</u>	<u>(67,108)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th June 2024.

**14. PRIOR PERIOD ADJUSTMENT**

The bank balance at 30 June 2023 was overstated due to a cut off error. The bank balance at 30 June 2023 has reduced from £82,402 as originally stated to now show the correct closing balance of £22,373 with the difference of £60,029 being posted to the appropriate expenses incurred in that period.

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION  
LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH JUNE 2024**

	30.6.24 £	30.6.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	3,901	2,231
Sports facilities	24,352	1,250
Room hire	19,529	16,325
	<u>47,782</u>	<u>19,806</u>
<b>Investment income</b>		
Interest receivable - trading	687	150
<b>Charitable activities</b>		
Grants	219,397	159,841
<b>Total incoming resources</b>	<u>267,866</u>	<u>179,797</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages and expenses	13,823	7,050
Other operating leases	4,032	3,150
Rates and water	1,269	2,109
Insurance	2,344	1,964
Light and heat	10,388	7,087
Telephone and postage	1,183	1,744
Repairs and renewals	29,219	17,185
Advertising and promotional	703	5,256
Sundries	4,235	3,343
Charitable activities	187,726	193,600
Plant and machinery	441	441
Fixtures and fittings	5,219	5,216
Computer equipment	1,471	1,471
	<u>262,053</u>	<u>249,616</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	133	89
<b>Governance costs</b>		
Accountancy and legal fees	1,440	1,440
<b>Total resources expended</b>	<u>263,626</u>	<u>251,145</u>
<b>Net income/(expenditure)</b>	<u><u>4,240</u></u>	<u><u>(71,348)</u></u>