

REGISTERED COMPANY NUMBER: 05480342 (England and Wales)
REGISTERED CHARITY NUMBER: 1112613

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023
FOR
WEST MARSH DEVELOPMENT TRUST ASSOCIATION
LTD**

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION
LTD**

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FOR THE YEAR ENDED 30TH JUNE 2023**

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**WEST MARSH DEVELOPMENT TRUST ASSOCIATION
LTD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05480342 (England and Wales)

Registered Charity number

1112613

Registered office

West Marsh Community Centre
Beeson Street
Grimsby
N E Lincolnshire
DN31 2QH

Trustees

S W Webster Committee Member W M C C
W Baker Volunteer
A Clark Volunteer
C Hayes Volunteer (resigned 12.5.23)
P Melkevik Volunteer (resigned 15.12.22)
P Singleton Volunteer
R W Smith Gardener
L Hudson Volunteer (appointed 15.12.22)

Company Secretary

S W Webster

Independent Examiner

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

Approved by order of the board of trustees on 11th March 2024 and signed on its behalf by:

S W Webster - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEST MARSH DEVELOPMENT TRUST ASSOCIATION
LTD**

Independent examiner's report to the trustees of West Marsh Development Trust Association Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MR S Nixon FCCA

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

Date:

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION
LTD**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable Activities		-	159,841	159,841	196,685
Other trading activities	2	19,806	-	19,806	19,051
Investment income	3	150	-	150	13
Other income		-	-	-	6,255
Total		19,956	159,841	179,797	222,004
EXPENDITURE ON					
Charitable activities					
Charitable Activities		57,545	133,571	191,116	201,362
NET INCOME/(EXPENDITURE)		(37,589)	26,270	(11,319)	20,642
RECONCILIATION OF FUNDS					
Total funds brought forward		36,506	55,113	91,619	70,977
TOTAL FUNDS CARRIED FORWARD		(1,083)	81,383	80,300	91,619

The notes form part of these financial statements

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION
LTD**

**BALANCE SHEET
30TH JUNE 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
FIXED ASSETS					
Tangible assets	8	18,534	-	18,534	25,662
CURRENT ASSETS					
Debtors	9	45	-	45	45
Cash at bank		-	82,402	82,402	69,448
		<u>45</u>	<u>82,402</u>	<u>82,447</u>	<u>69,493</u>
CREDITORS					
Amounts falling due within one year	10	(19,662)	(1,019)	(20,681)	(3,536)
NET CURRENT ASSETS/(LIABILITIES)		<u>(19,617)</u>	<u>81,383</u>	<u>61,766</u>	<u>65,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,083)</u>	<u>81,383</u>	<u>80,300</u>	<u>91,619</u>
NET ASSETS		<u><u>(1,083)</u></u>	<u><u>81,383</u></u>	<u><u>80,300</u></u>	<u><u>91,619</u></u>
FUNDS	11				
Unrestricted funds				(1,083)	36,506
Restricted funds				81,383	55,113
TOTAL FUNDS				<u><u>80,300</u></u>	<u><u>91,619</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th March 2024 and were signed on its behalf by:

S W Webster - Trustee

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION
LTD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	30.6.23	30.6.22
	£	£
Fundraising events	2,231	553
Sports facilities	1,250	1,631
Room hire	16,325	16,867
	<hr/> 19,806 <hr/>	<hr/> 19,051 <hr/>

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

3. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Interest receivable - trading	150	13
	<u>150</u>	<u>13</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Depreciation - owned assets	7,128	7,128
Other operating leases	3,150	1,224
	<u>3,150</u>	<u>1,224</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2023 nor for the year ended 30th June 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.23	30.6.22
	1	1
Development worker	1	1
Administrative worker	1	1
Support workers	4	4
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities	46,261	150,424	196,685
Other trading activities	19,051	-	19,051
Investment income	13	-	13
Other income	6,255	-	6,255
Total	<u>71,580</u>	<u>150,424</u>	<u>222,004</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	87,416	113,946	201,362
NET INCOME/(EXPENDITURE)	(15,836)	36,478	20,642
RECONCILIATION OF FUNDS			
Total funds brought forward	52,342	18,635	70,977

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>36,506</u>	<u>55,113</u>	<u>91,619</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st July 2022 and 30th June 2023	<u>2,203</u>	<u>52,161</u>	<u>5,882</u>	<u>60,246</u>
DEPRECIATION				
At 1st July 2022	526	31,983	2,075	34,584
Charge for year	<u>441</u>	<u>5,216</u>	<u>1,471</u>	<u>7,128</u>
At 30th June 2023	<u>967</u>	<u>37,199</u>	<u>3,546</u>	<u>41,712</u>
NET BOOK VALUE				
At 30th June 2023	<u>1,236</u>	<u>14,962</u>	<u>2,336</u>	<u>18,534</u>
At 30th June 2022	<u>1,677</u>	<u>20,178</u>	<u>3,807</u>	<u>25,662</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Other debtors	<u>45</u>	<u>45</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Social security and other taxes	1,019	1,019
Other creditors	15,705	-
Accrued expenses	<u>3,957</u>	<u>2,517</u>
	<u>20,681</u>	<u>3,536</u>

11. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	36,506	(37,589)	(1,083)
Restricted funds			
Restricted Fund	55,113	26,270	81,383
TOTAL FUNDS	<u>91,619</u>	<u>(11,319)</u>	<u>80,300</u>

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,956	(57,545)	(37,589)
Restricted funds			
Restricted Fund	159,841	(133,571)	26,270
TOTAL FUNDS	<u>179,797</u>	<u>(191,116)</u>	<u>(11,319)</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	52,342	(15,836)	36,506
Restricted funds			
Restricted Fund	18,635	36,478	55,113
TOTAL FUNDS	<u>70,977</u>	<u>20,642</u>	<u>91,619</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,580	(87,416)	(15,836)
Restricted funds			
Restricted Fund	150,424	(113,946)	36,478
TOTAL FUNDS	<u>222,004</u>	<u>(201,362)</u>	<u>20,642</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	52,342	(53,425)	(1,083)
Restricted funds			
Restricted Fund	18,635	62,748	81,383
TOTAL FUNDS	<u>70,977</u>	<u>9,323</u>	<u>80,300</u>

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,536	(144,961)	(53,425)
Restricted funds			
Restricted Fund	310,265	(247,517)	62,748
TOTAL FUNDS	<u>401,801</u>	<u>(392,478)</u>	<u>9,323</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2023.

**WEST MARSH DEVELOPMENT TRUST ASSOCIATION
LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2023**

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,231	553
Sports facilities	1,250	1,631
Room hire	16,325	16,867
	<hr/> 19,806	<hr/> 19,051
Investment income		
Interest receivable - trading	150	13
Charitable activities		
Grants	159,841	196,685
Other income		
Other income	-	6,255
	<hr/>	<hr/>
Total incoming resources	179,797	222,004
EXPENDITURE		
Charitable activities		
Wages and expenses	7,050	9,204
Other operating leases	3,150	1,224
Rates and water	2,109	2,428
Insurance	1,964	1,583
Light and heat	7,087	8,226
Telephone and postage	1,744	4,247
Repairs and renewals	17,185	22,943
Advertising and promotional	5,256	5,959
Sundries	3,343	6,320
Charitable activities	133,571	113,946
Food larder expense	-	14,047
Plant and machinery	441	441
Fixtures and fittings	5,216	5,216
Computer equipment	1,471	1,470
	<hr/> 189,587	<hr/> 197,254
Support costs		
Finance		
Bank charges	89	165
Governance costs		
Accountancy and legal fees	1,440	3,943
	<hr/>	<hr/>
Total resources expended	191,116	201,362
	<hr/>	<hr/>
Net (expenditure)/income	<u>(11,319)</u>	<u>20,642</u>

This page does not form part of the statutory financial statements