

BETHANY CITY CHURCH SUNDERLAND

England & Wales · Charity number 1112606

Details

Other names	BETHANY CITY CHURCH
Status	Registered
Legal form	Other
Registered	2005-12-30
Register	View on the Charity Commission register

Contact

Address	Bethany City Church Bede Tower Burdon Road Sunderland Sunderland
Phone	01915654000
Email	info@bethanycitychurch.org
Website	www.bethanycitychurch.org

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN SUNDERLAND AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT

Activities: Independant evangelical church seeking to reach the people of the north east of England

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** SUNDERLAND, THE UNITED KINGDOM , THE WORLD.
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£350,851	£317,328	-	-
2024-08-31	£330,129	£309,970	-	-
2023-08-31	£320,159	£260,505	-	-
2022-08-31	£305,414	£236,609	-	-
2021-08-31	£259,690	£234,824	-	-
2020-08-31	£249,953	£240,100	-	-

Trustees

Name	Role	Appointed
Derek Unsworth		2026-01-01
Jennifer Richardson		2026-01-01
Joanne Willis		2026-01-01
Malcolm Snaith		2026-06-23
Mike Brydon		2018-08-21
Paul McQuillan		2024-01-30

Accounts

BETHANY CITY CHURCH SUNDERLAND

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

BETHANY CITY CHURCH SUNDERLAND

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1 - 2
Trustees' Report	3 - 8
Independent Examiner’s Report	9 - 10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 - 28

BETHANY CITY CHURCH SUNDERLAND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2025

Trustees

P Waugh, Chairman to 14 October 2025 (resigned 14 October 2025)
C Seadon, Treasurer
R McNaughton (resigned 21 October 2025)
P Smithson (resigned 11 November 2025)
M Brydon, Chairman from 14 October 2025
P W Errington (resigned 14 October 2025)
P McQuillan

Charity registered number

1112606

Principal office

Bede Tower
Burdon Road
Sunderland
SR2 7EA

Accountants and Independent Examiners

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Barclays Bank Plc
Newcastle City Office
Newcastle upon Tyne
NE1 4QL

Solicitors

Lewis & Co
37 Brassey Avenue
Hampden Park
Eastbourne
East Sussex
BN22 9QD

Staff team

P R Otto - Community Pastor (1 December 2024 to 30 June 2025)
B McQuillan - Church Administrator
R Adamkiewicz - Church Administrator
J Gartland - Church Administrator (started April 2024)
R Hedley - Cleaner

BETHANY CITY CHURCH SUNDERLAND

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025**

Leadership Team

A Laws
G Foster
D Johnson
P Smithson
H Yang
M Brydon

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 September 2024 to 31 August 2025. These are prepared in accordance with the governing document and the recommendations of the Statement of Recommended Practice: Accounting and Reporting by Charities, and comply with the applicable law.

Objectives and activities

● Policies and objectives

The aims and objectives of the Charity, and the strategies and activities undertaken to achieve them are:

To advance the Christian faith in accordance with the Statements of Beliefs appearing in the Trust Deed in Sunderland and in other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the Trust.

To relieve persons who are in conditions of need and hardship or who are sick and to relieve the distress caused thereby in the said location and in such parts of the United Kingdom or the world as the Trustees may from time to time think fit.

The Charity seeks to make an impact in Sunderland and the North East region through the demonstration of Christian love in action.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: Running a Charity (PB2)' and, in particular, the specific guidance on the advancement of religion. The Trustees also considered how the Charity had succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are summarised below:

- The continued development of a distinctive Christian lifestyle throughout the Fellowship;
- Ongoing care for the sick, elderly and needy;
- The operation of a Food bank during the week, to feed the needy.
- The provision of meals on a weekly basis to the homeless and needy;
- Generously support relief and development work overseas;
- Encouraging acts of kindness;
- Offering hospitality to overseas students, support and hospitality for asylum seekers and visitors to Sunderland;
- Supporting children and families by providing ongoing support and training;
- The continued development of outreach to the community through sports; and
- The provision of pre-marriage counselling for couples.

We, as Trustees, have fulfilled our duty to disclose information regarding public benefit in accordance with Section 17 of the 2011 Charities Act.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

- **Main achievements of the Charity**

In its twentieth year as an independent Charity and twenty first since its inception, our church continues to flourish. We are privileged to operate from Bede Tower, a former school in the heart of the city centre. The Vardy Foundation owns the premises, and Bethany City Church stands as its sole tenant.

Bede Tower provides us with facilities that enable us to conduct a variety of Sunday morning services, along with live translation into various languages for members from other countries, as well as engaging children's activities and education, and other services tailored to meet the diverse needs of our congregation. Additionally, we can host services on Sunday evenings. We attract an attendance of 200-250 adults and children throughout the entire building on a Sunday morning.

Not only does Bede Tower serve as our church's home, but it also functions as a Christian Centre, serving the community seven days a week. We have an array of spaces and functionalities. The Theatre, a versatile area, accommodates a wide range of activities, including our Sunday worship. Moreover, we have a refectory, sports hall, soft play area, several meeting rooms, and offices, allowing us to host all church-related activities "in house" whilst providing services to our local community.

With plenty of space and resources at our disposal, we are continually expanding our repertoire of youth, adult and family activities. Bede Tower embodies our commitment to nurturing and strengthening our congregation, providing a supportive environment for all age groups.

We are grateful to all who have contributed to the growth and vibrancy of our church. We look forward to the future and are eager to create even more meaningful experiences for our community.

Our facilities offer a multitude of benefits, serving as a catalyst for positive change and community engagement.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance (continued)

These benefits include:

- Permanent Base: Our facilities provide a permanent home for all church activities, ensuring stability and continuity in our mission.
- Room for Expansion: With ample space, we have the opportunity to expand and develop the work of the church, accommodating the evolving needs of our congregation and community.
- Relationship Building: Our premises serve as a place where meaningful relationships and friendships can be fostered, encouraging connection and a sense of belonging.
- Close Collaboration: We actively collaborate with local communities, forge partnerships and working closely with them to address shared concerns and promote positive change.
- City Centre Location: Situated in the city centre, our church enjoys a higher profile, allowing us to reach a wider audience and extend our impact.
- Shared Resource: Our premises serve as a valuable resource that can be shared with other local groups and organizations, promoting collaboration and community cohesion.
- Central Hub: Being centrally located, our church acts as a convenient and accessible hub for important community services, such as the Food Bank, enabling us to provide essential support to those in need.
- Revenue Generation: We generate revenue by renting out rooms, allowing us to sustain and enhance our community initiatives and services.

The church fellowship remains committed to making a significant impact on the City of Sunderland. We engage in various programs and initiatives designed to meet the needs of the community, including:

- Toddler Group for young children
- A food bank
- Youth Groups catering to different age ranges
- Lunch clubs
- Soul Kitchen, providing support to the homeless and lonely
- Alpha Courses and Marriage Preparation programs
- Outreach efforts within the Sunderland community

We are grateful for the support we have received, including funding from Sunderland City Council, enabling us to continue our community support and outreach.

To ensure the safety and well-being of all participants, we prioritise safeguarding. All helpers engaging in youth work and vulnerable adult programs have undergone Safeguarding training and DBS checks. Our Charity is fully compliant with good practice guidelines.

Bethany City Church actively collaborates with other church groups in the region, working together to provide tangible support and assistance to those in need. Several church members are involved in external ministries aimed at helping individuals facing difficulties, particularly related to drugs and excessive alcohol consumption.

The Food Bank, operated four days per week from our centre, remains an integral part of our support system.

Together, we strive to make a lasting and positive impact on the lives of individuals and communities in Sunderland and the wider region.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

- **Overview**

Incoming resources for the year amounted to £350,851 (2024: £330,129) and resources expended were £317,328 (2024: £309,970). The Charity held balances at 31st August 2025 of £366,839 (2024: £333,316) comprising £358,645 (2024: £325,122) unrestricted funds and £8,194 (2024: £8,194) restricted funds. Fund balances are to be carried forward for the future fulfilment of the Charity's objectives, see note 18 for more details.

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

- **Reserves policy**

The Trustees have reviewed the level of reserves held by the Charity and aim to maintain reserves above the level of 12 weeks typical expenditure.

Structure, governance and management

- **Constitution**

Bethany City Church Sunderland is a registered charity, number 1112606, and is constituted under a Trust deed dated 14th November 2005.

- **Methods of appointment or election of Trustees**

The governing body of the Charity is the Board of Trustees, which currently comprises seven members.

The Trustees who acted during the year and up to this report are shown on page 2.

- **Organisational structure and decision-making policies**

The Trustees have full financial and legal responsibility for the activities of the Charity. Day to day management of the Charity has been delegated to the full time staff and leadership team (as shown on page 1) who are jointly responsible for the work of the church and the objectives of the charity and work within approved guidelines and budgets.

The Charity is not affiliated under a wider network and is a member of the Evangelical Alliance.

The Charity is not a subsidiary to any other charity or organisation.

- **Policies adopted for the induction and training of Trustees**

The Charity has an induction programme in place as directed by the Charities Commission with input from legal advisors for the appointment and training of new trustees.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management (continued)

● Related party relationships

The Trustees are not aware of any related party for which disclosure is considered to be made.

● Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

We are still in a period of transition whilst we search for a new pastor. Our increased level of funds as a consequence of reduced payroll costs in the interim will provide us with the means to carry out building repairs and improvements as well as protect us against any future unforeseen building repairs that have been increasing in cost and frequency in recent times.

Our premises continue to serve as a stable foundation for our current activities, while also providing an opportunity to develop new initiatives that align with the charitable objectives of our church. Situated in the city centre, Bede Tower acts as a bridge between a relatively deprived community and a more prosperous one. This unique positioning not only allows us to engage in community-based work but also fosters partnerships with like-minded organisations.

As a charitable organisation, we manage our church activities with utmost dedication. However, we recognized the need for a separate business model to effectively carry out certain activities within Bede Tower. To address this, we established Bede Tower Ltd as a trading entity that operates within the premises. Bede Tower Ltd is a company limited by shares, with Bethany City Church as the sole shareholder. It operates under the guidance of its own Board of Directors, overseeing its strategic operations. Any profits generated by Bede Tower Ltd are gifted to Bethany City Church to support its charitable objectives.

This approach offers several benefits:

- Focus on Core Work: By separating business management from the church's primary work, we ensure that our attention remains on fulfilling our mission without distractions.
- Supporting Charitable Work: Through appropriate business opportunities, we can generate resources that directly support the charitable endeavours of Bethany City Church in Sunderland.
- Liability and Risk Protection: The separation of business activities through Bede Tower Ltd helps safeguard the charitable organization from potential liabilities and risks associated with trading operations.
- Effective Partnership Working: This model enables us to form effective partnerships with other organizations, fostering collaboration and maximizing our impact in the community.

The Leadership Team's primary focus lies in nurturing the growth of our congregation, restoring those who are not regular attendees, deepening the spiritual lives of those who are part of the church, and reaching out to the community in Sunderland with the message of Jesus, both in words and through practical acts. Our overarching objective remains to 'know God, Enjoy life and build a community whose aim is to live and love like Jesus'.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12 May 2026 and signed on their behalf by:

Signed by:



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M Brydon
(Chair of Trustees)

BETHANY CITY CHURCH SUNDERLAND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Independent Examiner's Report to the Trustees of Bethany City Church Sunderland ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institution of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

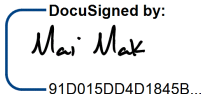
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  91D015DD4D1845B...

Dated: 12 May 2026

Mai Mak FCA

Kinnair Associates Limited
Chartered Accountants
Aston House

BETHANY CITY CHURCH SUNDERLAND

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025**

Redburn Road
Newcastle upon Tyne
NE5 1NB

BETHANY CITY CHURCH SUNDERLAND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	3	390	264,370	264,760	239,445
Charitable activities	4	-	18,515	18,515	18,913
Investments	5	-	4,560	4,560	3,734
Other income	6	-	63,016	63,016	68,037
Total income		390	350,461	350,851	330,129
Expenditure on:					
Charitable activities	7	390	316,938	317,328	309,970
Total expenditure		390	316,938	317,328	309,970
Net movement in funds		-	33,523	33,523	20,159
Reconciliation of funds:					
Total funds brought forward		8,194	325,122	333,316	313,157
Net movement in funds		-	33,523	33,523	20,159
Total funds carried forward		8,194	358,645	366,839	333,316

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 28 form part of these financial statements.

BETHANY CITY CHURCH SUNDERLAND

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	24,553	31,361
Investments	13	100	100
		<u>24,653</u>	<u>31,461</u>
Current assets			
Debtors	14	8,952	9,693
Cash at bank and in hand		335,172	293,794
		<u>344,124</u>	<u>303,487</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(1,938)	(1,632)
Net current assets		<u>342,186</u>	<u>301,855</u>
Total assets less current liabilities		<u>366,839</u>	<u>333,316</u>
Net assets excluding pension asset		<u>366,839</u>	<u>333,316</u>
Total net assets		<u><u>366,839</u></u>	<u><u>333,316</u></u>
Charity funds			
Restricted funds	17	8,194	8,194
Unrestricted funds	17	358,645	325,122
Total funds		<u><u>366,839</u></u>	<u><u>333,316</u></u>

The financial statements were approved and authorised for issue by the Trustees on 12 May 2026 and signed on their behalf by:

Signed by:

4584D4E855CE458...

M Brydon
(Chair of Trustees)

The notes on pages 13 to 28 form part of these financial statements.

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

Bethany City Church Sunderland is a registered charity, (registration number 1112606). The registered office address of the Charity is Bede Tower, Burdon Road, Sunderland, SR2 7EA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bethany City Church Sunderland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity has taken advantage of the exemption within the Charities Act 2011 not to prepare group accounts being parent of a small group.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Going concern

The Trustees consider that there are no material uncertainties concerning the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity. For this reason, the accounts continue to be prepared using the going concern basis.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Collections and donations are recognised when received.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is not recognised until such claims that are made have been approved by HM Revenue and Customs and the amount receivable can be quantified with reasonable certainty.

Grants and legacies to the Church are accounted for as soon as the Charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Charity is reasonably certain.

Gifts in kind and donated services and facilities are recognised at fair value at the point of receipt where the benefit to the Charity is reasonably quantifiable and measurable.

Funds raised by events are accounted for gross.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Plant and machinery	- two - ten years straight line
Motor vehicles	- two - ten years straight line

2.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
General collections	-	121,749	121,749
Premises collections	390	-	390
Gift aid tax refunds	-	31,660	31,660
Designated gifts	-	110,961	110,961
	390	264,370	264,760

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
General collections	-	113,963	113,963
Premises collections	480	-	480
Gift aid tax refunds	-	30,715	30,715
Designated gifts	-	-	-
Designated gifts	-	88,537	88,537
Grants	5,750	-	5,750
	6,230	233,215	239,445

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Events income	18,515	18,515
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Events income	18,913	18,913

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest receivable	4,560	4,560
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank interest receivable	3,734	3,734

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Sundry income	63,016	63,016
	Unrestricted funds 2024 £	Total funds 2024 £
Sundry income	68,037	68,037

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Direct costs - Activities	390	316,938	317,328
		Unrestricted funds 2024 £	Total 2024 £
Direct costs - Activities		309,970	309,970

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Direct costs - Activities	247,708	69,620	317,328

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs - Activities	213,709	96,261	309,970

Analysis of direct costs

	Religious activities 2025 £	Total funds 2025 £
Staff costs	86,066	86,066
Premises costs	38,908	38,908
Youth group activities	581	581
Sunday school	366	366
Church resources and events	28,480	28,480
Donations	93,307	93,307
	247,708	247,708

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Religious activities 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	57,326	57,326
Premises costs	50,377	50,377
Youth group activities	965	965
Sunday school	390	390
Church resources and events	23,207	23,207
Donations	81,444	81,444
	213,709	213,709

Analysis of support costs

	Religious activities 2025 £	Total funds 2025 £
Depreciation	10,542	10,542
Telephone	3,906	3,906
Repairs and maintenance	21,487	21,487
Stationery and printing	3,288	3,288
Course expenses	110	110
Motor expenses	1,091	1,091
Sundry expenses	15,077	15,077
Insurance	12,391	12,391
Governance costs	1,728	1,728
	69,620	69,620

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Religious activities 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	11,159	11,159
Telephone	4,852	4,852
Repairs and maintenance	53,089	53,089
Stationery and printing	2,373	2,373
Course expenses	535	535
Motor expenses	818	818
Sundry expenses	10,774	10,774
Insurance	11,029	11,029
Governance costs	1,632	1,632
	<u>96,261</u>	<u>96,261</u>

Governance costs comprise above comprise accountancy fees of £1,728 (2024: £1,632).

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	<u>1,728</u>	<u>1,632</u>

10. Staff costs

	2025 £	2024 £
Wages and salaries	82,242	54,793
Social security costs	-	(52)
Contribution to defined contribution pension schemes	3,824	2,585
	<u>86,066</u>	<u>57,326</u>

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

10. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Charitable objectives	5	4

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received by staff key management (as distinct from Trustees who are volunteers) including employer's national insurance and pension contributions amounted to £22,050 (2024: £nil) for the year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

12. Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 September 2024	115,370	11,565	126,935
Additions	3,734	-	3,734
At 31 August 2025	119,104	11,565	130,669
Depreciation			
At 1 September 2024	92,490	3,084	95,574
Charge for the year	8,229	2,313	10,542
At 31 August 2025	100,719	5,397	106,116
Net book value			
At 31 August 2025	18,385	6,168	24,553
At 31 August 2024	22,880	8,481	31,361

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

13. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2024	100
At 31 August 2025	100
Net book value	
At 31 August 2025	100
At 31 August 2024	100

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Bede Tower Limited	08685582	Bede Tower, Burdon Road, Sunderland, SR2 7EA	Conference organisers
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Bede Tower Limited	62,450	(62,450)	100

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

14. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	2,698	3,218
Prepayments and accrued income	6,254	6,475
	<u>8,952</u>	<u>9,693</u>

15. Creditors: Amounts falling due within one year

	2025 £	2024 £
Pension payable	210	-
Accruals and deferred income	1,728	1,632
	<u>1,938</u>	<u>1,632</u>

16. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>335,172</u>	<u>293,794</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

17. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Unrestricted funds				
General funds	325,122	350,461	(316,938)	358,645
Restricted funds				
Food bank	8,194	-	-	8,194
Building expenses	-	390	(390)	-
	8,194	390	(390)	8,194
Total of funds	333,316	350,851	(317,328)	366,839

Statement of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
Unrestricted funds				
General Funds - all funds	311,193	323,899	(309,970)	325,122
Restricted funds				
Food bank	1,964	6,230	-	8,194
Total of funds	313,157	330,129	(309,970)	333,316

Food Bank

Grants were received from Sunderland City Council, Neighbourly and Asda towards the running costs of a food bank to serve the needs of families and individuals who for whatever reason are struggling to feed themselves.

Building expenses

Two church members provided gifts towards building expenses.

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	24,553	24,553
Fixed asset investments	-	100	100
Current assets	8,194	335,930	344,124
Creditors due within one year	-	(1,938)	(1,938)
Total	8,194	358,645	366,839

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	31,361	31,361
Fixed asset investments	-	100	100
Current assets	8,194	295,293	303,487
Creditors due within one year	-	(1,632)	(1,632)
Total	8,194	325,122	333,316

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

19. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £3,824 (2024: £2,585). £210 of contributions were outstanding at the year end (2024: £nil).

20. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2025.

Accounts

BETHANY CITY CHURCH SUNDERLAND

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

BETHANY CITY CHURCH SUNDERLAND

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1 - 2
Trustees' Report	3 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 27

BETHANY CITY CHURCH SUNDERLAND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2024

Trustees

P Waugh, Chairman
C Seadon, Treasurer
R McNaughton
P Smithson
M Brydon
P W Errington
P McQuillan (appointed 30 January 2024)

Charity registered number

1112606

Principal office

Bede Tower
Burdon Road
Sunderland
SR2 7EA

Accountants and Independent Examiners

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Barclays Bank Plc
Newcastle City Office
Newcastle upon Tyne
NE1 4QL

Solicitors

Lewis & Co
37 Brassey Avenue
Hampden Park
Eastbourne
East Sussex
BN22 9QD

Staff team

J Robinson - Church Administrator (left March 2024)
B McQuillan - Church Administrator
R Adamkiewicz - Church Administrator
J Gartland - Church Administrator (started April 2024)
A Hedley - Cleaner

BETHANY CITY CHURCH SUNDERLAND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Leadership Team

A Laws
G Foster
D Johnson
P Smithson
H Yang
M Brydon

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 September 2023 to 31 August 2024. These are prepared in accordance with the governing document and the recommendations of the Statement of Recommended Practice: Accounting and Reporting by Charities, and comply with the applicable law.

Objectives and activities

● Policies and objectives

The aims and objectives of the Charity, and the strategies and activities undertaken to achieve them are:

To advance the Christian faith in accordance with the Statements of Beliefs appearing in the Trust Deed in Sunderland and in other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the Trust.

To relieve persons who are in conditions of need and hardship or who are sick and to relieve the distress caused thereby in the said location and in such parts of the United Kingdom or the world as the Trustees may from time to time think fit.

The Charity seeks to make an impact in Sunderland and the North East region through the demonstration of Christian love in action.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: Running a Charity (PB2)' and, in particular, the specific guidance on the advancement of religion. The Trustees also considered how the Charity had succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are summarised below:

- The continued development of a distinctive Christian lifestyle throughout the Fellowship;
- Ongoing care for the sick, elderly and needy;
- The operation of a Food bank during the week, to feed the needy.
- The provision of meals on a weekly basis to the homeless and needy;
- Generously support relief and development work overseas;
- Encouraging acts of kindness;
- Offering hospitality to overseas students, support and hospitality for asylum seekers and visitors to Sunderland;
- Supporting children and families by providing ongoing support and training;
- The continued development of outreach to the community through sports; and
- The provision of pre-marriage counselling for couples.

We, as Trustees, have fulfilled our duty to disclose information regarding public benefit in accordance with Section 17 of the 2011 Charities Act.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

• Main achievements of the Charity

In its nineteenth year as an independent Charity and twentieth since its inception, our church continues to flourish. We are privileged to operate from Bede Tower, a former school in the heart of the city centre. The Vardy Foundation owns the premises, and Bethany City Church stands as its sole tenant.

Bede Tower provides us with facilities that enable us to conduct a variety of Sunday morning services, one has a Chinese language translation provided to members from that community, includes engaging children's activities and education, and other services tailored to meet the diverse needs of our congregation. Additionally, we can host services on Sunday evenings. We attract an attendance of 200-250 adults and children throughout the entire building on a Sunday morning.

Not only does Bede Tower serve as our church's home, but it also functions as a Christian Centre, serving the community seven days a week. We have an array of spaces and functionalities. The Theatre, a versatile area, accommodates a wide range of activities, including our Sunday worship. Moreover, we have a refectory, sports hall, soft play area, several meeting rooms, and offices, allowing us to host all church-related activities "in house" whilst providing services to our local community.

With plenty of space and resources at our disposal, we are continually expanding our repertoire of youth, adult and family activities. Bede Tower embodies our commitment to nurturing and strengthening our congregation, providing a supportive environment for all age groups.

We are grateful to all who have contributed to the growth and vibrancy of our church. We look forward to the future and are eager to create even more meaningful experiences for our community.

Our facilities offer a multitude of benefits, serving as a catalyst for positive change and community engagement.

These benefits include:

- Permanent Base: Our facilities provide a permanent home for all church activities, ensuring stability and continuity in our mission.
- Room for Expansion: With ample space, we have the opportunity to expand and develop the work of the church, accommodating the evolving needs of our congregation and community.
- Relationship Building: Our premises serve as a place where meaningful relationships and friendships can be fostered, encouraging connection and a sense of belonging.
- Close Collaboration: We actively collaborate with local communities, forge partnerships and working closely with them to address shared concerns and promote positive change.
- City Centre Location: Situated in the city centre, our church enjoys a higher profile, allowing us to reach a wider audience and extend our impact.
- Shared Resource: Our premises serve as a valuable resource that can be shared with other local groups and organizations, promoting collaboration and community cohesion.
- Central Hub: Being centrally located, our church acts as a convenient and accessible hub for important community services, such as the Food Bank, enabling us to provide essential support to those in need.
- Revenue Generation: We generate revenue by renting out rooms, allowing us to sustain and enhance our community initiatives and services.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance (continued)

The church fellowship remains committed to making a significant impact on the City of Sunderland. We engage in various programs and initiatives designed to meet the needs of the community, including:

- Toddler Group for young children
- A food bank
- Youth Groups catering to different age ranges
- Soul Kitchen, providing support to the homeless and lonely
- Alpha Courses and Marriage Preparation programs
- Outreach efforts within the Sunderland community

We are grateful for the support we have received, including funding from Sunderland City Council, enabling us to continue our community support and outreach.

To ensure the safety and well-being of all participants, we prioritise safeguarding. All helpers engaging in youth work and vulnerable adult programs have undergone Safeguarding training and DBS checks. Our Charity is fully compliant with good practice guidelines.

Bethany City Church actively collaborates with other church groups in the region, working together to provide tangible support and assistance to those in need. Several church members are involved in external ministries aimed at helping individuals facing difficulties, particularly related to drugs and excessive alcohol consumption. The Food Bank, operated three times per week from our centre, remains an integral part of our support system.

Together, we strive to make a lasting and positive impact on the lives of individuals and communities in Sunderland and the wider region.

Financial review

● Overview

Incoming resources for the year amounted to £330,129 (2023: £320,159) and resources expended were £309,970 (2023: £260,505). The Charity held balances at 31st August 2024 of £333,316 (2023: £313,157) comprising £325,122 (2023: £311,193) unrestricted funds and £8,194 (2023: £1,964) restricted funds. Fund balances are to be carried forward for the future fulfillment of the Charity's objectives, see note 18 for more details.

● Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

- **Reserves policy**

The Trustees have reviewed the level of reserves held by the Charity and aim to maintain reserves above the level of 12 weeks typical expenditure.

Structure, governance and management

- **Constitution**

Bethany City Church Sunderland is a registered charity, number 1112606, and is constituted under a Trust deed dated 14th November 2005.

- **Methods of appointment or election of Trustees**

The governing body of the Charity is the Board of Trustees, which currently comprises seven members.

The Trustees who acted during the year and up to this report are shown on page 1.

- **Organisational structure and decision-making policies**

The Trustees have full financial and legal responsibility for the activities of the Charity. Day to day management of the Charity has been delegated to the full time staff and leadership team (as shown on page 1) who are jointly responsible for the work of the church and the objectives of the charity and work within approved guidelines and budgets.

The Charity is not affiliated under a wider network and is a member of the Evangelical Alliance.

The Charity is not a subsidiary to any other charity or organisation.

- **Policies adopted for the induction and training of Trustees**

The Charity has an induction programme in place as directed by the Charities Commission with input from legal advisors for the appointment and training of new trustees.

- **Related party relationships**

The Trustees are not aware of any related party for which disclosure is considered to be made.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Plans for future periods

We are still in a period of transition whilst we search for a new pastor. Our increased level of funds as a consequence of reduced payroll costs in the interim will provide us with the means to carry out building repairs and improvements as well as protect us against any future unforeseen building repairs that have been increasing in cost and frequency in recent times.

Our premises continue to serve as a stable foundation for our current activities, while also providing an opportunity to develop new initiatives that align with the charitable objectives of our church. Situated in the city centre, Bede Tower acts as a bridge between a relatively deprived community and a more prosperous one. This unique positioning not only allows us to engage in community-based work but also fosters partnerships with like-minded organisations.

As a charitable organisation, we manage our church activities with utmost dedication. However, we recognized the need for a separate business model to effectively carry out certain activities within Bede Tower. To address this, we established Bede Tower Ltd as a trading entity that operates within the premises. Bede Tower Ltd is a company limited by shares, with Bethany City Church as the sole shareholder. It operates under the guidance of its own Board of Directors, overseeing its strategic operations. Any profits generated by Bede Tower Ltd are gifted to Bethany City Church to support its charitable objectives.

This approach offers several benefits:

- Focus on Core Work: By separating business management from the church's primary work, we ensure that our attention remains on fulfilling our mission without distractions.
- Supporting Charitable Work: Through appropriate business opportunities, we can generate resources that directly support the charitable endeavours of Bethany City Church in Sunderland.
- Liability and Risk Protection: The separation of business activities through Bede Tower Ltd helps safeguard the charitable organization from potential liabilities and risks associated with trading operations.
- Effective Partnership Working: This model enables us to form effective partnerships with other organizations, fostering collaboration and maximizing our impact in the community.

The Leadership Team's primary focus lies in nurturing the growth of our congregation, restoring those who are not regular attendees, deepening the spiritual lives of those who are part of the church, and reaching out to the community in Sunderland with the message of Jesus, both in words and through practical acts. Our overarching objective remains to 'build a community whose aim is to live and love like Jesus and get the people of Sunderland into heaven'.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' responsibilities

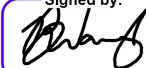
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 June 2025 and signed on their behalf by:

Signed by:

0FC5F857F998481...

P Waugh
Chairman

BETHANY CITY CHURCH SUNDERLAND

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

Independent Examiner's Report to the Trustees of Bethany City Church Sunderland ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institution of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

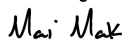
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

DocuSigned by:



91D015DD4D1845B...

Signed:

Dated: 24 June 2025

Mai Mak FCA

Kinnair Associates Limited

BETHANY CITY CHURCH SUNDERLAND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	6,230	233,215	239,445	247,335
Charitable activities	4	-	18,913	18,913	14,434
Investments	5	-	3,734	3,734	962
Other income	6	-	68,037	68,037	57,428
Total income		6,230	323,899	330,129	320,159
Expenditure on:					
Charitable activities	7	-	309,970	309,970	260,505
Total expenditure		-	309,970	309,970	260,505
Net movement in funds		6,230	13,929	20,159	59,654
Reconciliation of funds:					
Total funds brought forward		1,964	311,193	313,157	253,503
Net movement in funds		6,230	13,929	20,159	59,654
Total funds carried forward		8,194	325,122	333,316	313,157

The Statement of Financial Activities includes all gains and losses recognised in the year.

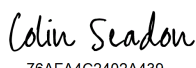
The notes on pages 12 to 27 form part of these financial statements.

BETHANY CITY CHURCH SUNDERLAND

BALANCE SHEET AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	31,361	35,152
Investments	13	100	100
		<u>31,461</u>	<u>35,252</u>
Current assets			
Debtors	14	9,693	9,489
Cash at bank and in hand		293,794	269,928
		<u>303,487</u>	<u>279,417</u>
Creditors: amounts falling due within one year	15	(1,632)	(1,512)
Net current assets		<u>301,855</u>	<u>277,905</u>
Total assets less current liabilities		<u>333,316</u>	<u>313,157</u>
Net assets excluding pension asset		<u>333,316</u>	<u>313,157</u>
Total net assets		<u><u>333,316</u></u>	<u><u>313,157</u></u>
Charity funds			
Restricted funds	17	8,194	1,964
Unrestricted funds	17	325,122	311,193
Total funds		<u><u>333,316</u></u>	<u><u>313,157</u></u>

The financial statements were approved and authorised for issue by the Trustees on 24 June 2025 and signed on their behalf by:

DocuSigned by:

 76AFA4C2402A439...
C Seadon
Treasurer

The notes on pages 12 to 27 form part of these financial statements.

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

Bethany City Church Sunderland is a registered charity, (registration number 1112606). The registered office address of the Charity is Bede Tower, Burdon Road, Sunderland, SR2 7EA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bethany City Church Sunderland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity has taken advantage of the exemption within the Charities Act 2011 not to prepare group accounts being parent of a small group.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Going concern

The Trustees consider that there are no material uncertainties concerning the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity. For this reason, the accounts continue to be prepared using the going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Collections and donations are recognised when received.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is not recognised until such claims that are made have been approved by HM Revenue and Customs and the amount receivable can be quantified with reasonable certainty.

Grants and legacies to the Church are accounted for as soon as the Charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Charity is reasonably certain.

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.3 Income (continued)

Gifts in kind and donated services and facilities are recognised at fair value at the point of receipt where the benefit to the Charity is reasonably quantifiable and measurable.

Funds raised by events are accounted for gross.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Plant and machinery	- two - ten years straight line
Motor vehicles	- two - ten years straight line

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

2. Accounting policies (continued)**2.7 Investments**

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
General collections	-	113,963	113,963
Premises collections	480	-	480
Gift aid tax refunds	-	30,715	30,715
Designated gifts	-	-	-
Designated gifts	-	88,537	88,537
Grants	5,750	-	5,750
	6,230	233,215	239,445

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
General collections	-	117,814	117,814
Premises collections	480	-	480
Gift aid tax refunds	-	31,180	31,180
Designated gifts	-	86,276	86,276
Legacies	-	5,000	5,000
Grants	6,585	-	6,585
	7,065	240,270	247,335

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Events income	18,913	18,913
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Events income	14,434	14,434

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest receivable	3,734	3,734
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest receivable	962	962

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Sundry income	68,037	68,037
	Unrestricted funds 2023 £	Total funds 2023 £
Sundry income	57,428	57,428

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Direct costs - Activities	309,970	309,970

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Direct costs - Activities	12,347	248,158	260,505

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs - Activities	213,709	96,261	309,970
	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Direct costs - Activities	193,723	66,782	260,505

Analysis of direct costs

	Religious activities 2024 £	Total funds 2024 £
Staff costs	57,326	57,326
Premises costs	50,377	50,377
Youth group activities	965	965
Sunday school	390	390
Church resources and events	23,207	23,207
Donations	81,444	81,444
	213,709	213,709

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Religious activities 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	70,321	70,321
Premises costs	34,515	34,515
Youth group activities	1,914	1,914
Sunday school	523	523
Church resources and events	16,513	16,513
Donations	69,937	69,937
	<u>193,723</u>	<u>193,723</u>

Analysis of support costs

	Religious activities 2024 £	Total funds 2024 £
Depreciation	11,159	11,159
Telephone	4,852	4,852
Repairs and maintenance	53,089	53,089
Stationery and printing	2,373	2,373
Course expenses	535	535
Motor expenses	818	818
Sundry expenses	10,774	10,774
Insurance	11,029	11,029
Governance costs	1,632	1,632
	<u>96,261</u>	<u>96,261</u>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Religious activities 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	11,607	11,607
Telephone	4,689	4,689
Repairs and maintenance	21,499	21,499
Stationery and printing	2,977	2,977
Course expenses	31	31
Motor expenses	1,125	1,125
Sundry expenses	13,514	13,514
Insurance	9,470	9,470
Governance costs	1,512	1,512
Loss on disposal of fixed assets	358	358
	<u>66,782</u>	<u>66,782</u>

Governance costs comprise above comprise accountancy fees of £1,632 (2023: £1,512).

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	<u>1,632</u>	<u>1,512</u>

10. Staff costs

	2024 £	2023 £
Wages and salaries	54,793	65,769
Social security costs	(52)	1,287
Contribution to defined contribution pension schemes	2,585	3,265
	<u>57,326</u>	<u>70,321</u>

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

10. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Charitable objectives	4	4

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received by staff key management (as distinct from Trustees who are volunteers) including employer's national insurance and pension contributions amounted to £nil (2023: £21,885) for the year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

12. Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 September 2023	108,000	11,565	119,565
Additions	7,370	-	7,370
At 31 August 2024	115,370	11,565	126,935
Depreciation			
At 1 September 2023	83,642	771	84,413
Charge for the year	8,848	2,313	11,161
At 31 August 2024	92,490	3,084	95,574
Net book value			
At 31 August 2024	22,880	8,481	31,361
At 31 August 2023	24,358	10,794	35,152

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

13. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2023	100
At 31 August 2024	100
Net book value	
At 31 August 2024	100
At 31 August 2023	100

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Bede Tower Limited	08685582	Bede Tower, Burdon Road, Sunderland, SR2 7EA	Conference organisers
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Bede Tower Limited	68,151	(68,149)	2	100

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

14. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	3,218	3,269
Prepayments and accrued income	6,475	6,220
	<u>9,693</u>	<u>9,489</u>

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>1,632</u>	<u>1,512</u>

16. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>293,794</u>	<u>269,928</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

17. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General Funds - all funds	311,193	323,899	(309,970)	325,122
Restricted funds				
Food bank	1,964	6,230	-	8,194
Total of funds	<u>313,157</u>	<u>330,129</u>	<u>(309,970)</u>	<u>333,316</u>

Statement of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds					
General funds	225,284	313,094	(248,158)	20,973	311,193
Restricted funds					
Premises fund	22,177	480	(1,684)	(20,973)	-
Food bank	6,042	3,965	(8,043)	-	1,964
Sunderland City Council - 'Footy Jam'	-	620	(620)	-	-
Empower	-	2,000	(2,000)	-	-
	28,219	7,065	(12,347)	(20,973)	1,964
Total of funds	<u>253,503</u>	<u>320,159</u>	<u>(260,505)</u>	<u>-</u>	<u>313,157</u>

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

17. Statement of funds (continued)

The Bethany City Church Premises

This fund was created to raise finance towards the costs of either the fitting out of a building or purchase of equipment and resources for use by the church in either a permanent or temporary home. The church occupies the premises of Bede Tower and the premises fund is now held for repair of Bede Tower.

Food Bank

Grants were received from Sunderland City Council, Neighbourly and Asda towards the running costs of a food bank to serve the needs of families and individuals who for whatever reason are struggling to feed themselves.

Empower

The grant from Empower was a warm space grant to help with heating bills.

Sunderland City Council - 'Footy Jam'

This grant given by Sunderland City Council was designated to be used to support the holiday club for children 'Footy Jam' which the church organised in August 2023.

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	31,361	31,361
Fixed asset investments	-	100	100
Current assets	8,194	295,293	303,487
Creditors due within one year	-	(1,632)	(1,632)
Total	8,194	325,122	333,316

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	35,152	35,152
Fixed asset investments	-	100	100
Current assets	1,964	277,453	279,417
Creditors due within one year	-	(1,512)	(1,512)
Total	1,964	311,193	313,157

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

18. Analysis of net assets between funds (continued)

19. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £3,586 (2023 - £3,265). No contributions were outstanding at the year end (2023: £nil).

20. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2024.

Accounts

BETHANY CITY CHURCH SUNDERLAND

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

BETHANY CITY CHURCH SUNDERLAND

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1 - 2
Trustees' Report	3 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 27

BETHANY CITY CHURCH SUNDERLAND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023

Trustees

P Waugh, Chairman
C Seadon, Treasurer
R McNaughton
P Smithson
M Brydon
P W Errington
P McQuillan (appointed 30 January 2024)

Charity registered number

1112606

Principal office

Bede Tower
Burdon Road
Sunderland
SR2 7EA

Accountants and Independent Examiners

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Barclays Bank Plc
Newcastle City Office
Newcastle upon Tyne
NE1 4QL

Solicitors

Lewis & Co
37 Brassey Avenue
Hampden Park
Eastbourne
East Sussex
BN22 9QD

Staff team

S Burin - Senior Pastor (left 28 February 2023)
J Robinson - Church Administrator
B McQuillan - Church Administrator
A Headley - Cleaner

BETHANY CITY CHURCH SUNDERLAND

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

Leadership Team

S Burin - Senior Pastor (left 28 February 2023)

A Laws

G Foster

D Johnson

P Smithson

H Yang

M Brydon

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 September 2022 to 31 August 2023. These are prepared in accordance with the governing document and the recommendations of the Statement of Recommended Practice: Accounting and Reporting by Charities, and comply with the applicable law.

Objectives and activities

• Policies and objectives

The aims and objectives of the Charity, and the strategies and activities undertaken to achieve them are:

To advance the Christian faith in accordance with the Statements of Beliefs appearing in the Trust Deed in Sunderland and in other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the Trust.

To relieve persons who are in conditions of need and hardship or who are sick and to relieve the distress caused thereby in the said location and in such parts of the United Kingdom or the world as the Trustees may from time to time think fit.

The Charity seeks to make an impact in Sunderland and the North East region through the demonstration of Christian love in action.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: Running a Charity (PB2)' and, in particular, the specific guidance on the advancement of religion. The Trustees also considered how the Charity had succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are summarised below:

- The continued development of a distinctive Christian lifestyle throughout the Fellowship;
- Ongoing care for the sick, elderly and needy;
- The operation of a Food bank four days per week, to feed the needy. Food bank operations were continued during the pandemic with social distancing and other precautions in place;
- The provision of meals on a weekly basis to the homeless and needy;
- Generously support relief and development work overseas;
- Encouraging acts of kindness;
- Offering hospitality to overseas students, support and hospitality for asylum seekers and visitors to Sunderland;
- Supporting children and families by providing ongoing support and training;
- The continued development of outreach to the community through sports; and
- The provision of pre-marriage counselling for couples.

We, as Trustees, have fulfilled our duty to disclose information regarding public benefit in accordance with Section 17 of the 2011 Charities Act.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

● Main achievements of the Charity

In its eighteenth year as an independent Charity and nineteenth since its inception, our church continues to flourish. We are privileged to operate from Bede Tower, a former school in the heart of the city centre. The Vardy Foundation owns the premises, and Bethany City Church stands as its sole tenant.

Bede Tower provides us with facilities that enable us to conduct a variety of Sunday morning services, one has a Chinese language translation provided to members from that community, includes engaging children's activities and education, and other services tailored to meet the diverse needs of our congregation. Additionally, we can host services on Sunday evenings. We attract an attendance of 200-250 adults and children throughout the entire building on a Sunday morning.

Not only does Bede Tower serve as our church's home, but it also functions as a Christian Centre, serving the community seven days a week. We have an array of spaces and functionalities. The Theatre, a versatile area, accommodates a wide range of activities, including our Sunday worship. Moreover, we have a refectory, sports hall, soft play area, several meeting rooms, and offices, allowing us to host all church-related activities "in house" whilst providing services to our local community.

With plenty of space and resources at our disposal, we are continually expanding our repertoire of youth, adult and family activities. Bede Tower embodies our commitment to nurturing and strengthening our congregation, providing a supportive environment for all age groups.

We are grateful to all who have contributed to the growth and vibrancy of our church. We look forward to the future and are eager to create even more meaningful experiences for our community.

Our facilities offer a multitude of benefits, serving as a catalyst for positive change and community engagement. These benefits include:

- Permanent Base: Our facilities provide a permanent home for all church activities, ensuring stability and continuity in our mission.
- Room for Expansion: With ample space, we have the opportunity to expand and develop the work of the church, accommodating the evolving needs of our congregation and community.
- Relationship Building: Our premises serve as a place where meaningful relationships and friendships can be fostered, encouraging connection and a sense of belonging.
- Close Collaboration: We actively collaborate with local communities, forge partnerships and working closely with them to address shared concerns and promote positive change.
- City Centre Location: Situated in the city centre, our church enjoys a higher profile, allowing us to reach a wider audience and extend our impact.
- Shared Resource: Our premises serve as a valuable resource that can be shared with other local groups and organizations, promoting collaboration and community cohesion.
- Central Hub: Being centrally located, our church acts as a convenient and accessible hub for important community services, such as the Food Bank, enabling us to provide essential support to those in need.
- Revenue Generation: We generate revenue by renting out rooms, allowing us to sustain and enhance our community initiatives and services.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance (continued)

The church fellowship remains committed to making a significant impact on the City of Sunderland. We engage in various programs and initiatives designed to meet the needs of the community, including:

- Toddler Group for young children
- A food bank
- Youth Groups catering to different age ranges
- The Globe International Café for international asylum seekers
- Soul Kitchen, providing support to the homeless and lonely
- Alpha Courses and Marriage Preparation programs
- Outreach efforts within the Sunderland community

We are grateful for the support we have received, including funding from Sunderland City Council, enabling us to continue our community support and outreach.

To ensure the safety and well-being of all participants, we prioritise safeguarding. All helpers engaging in youth work and vulnerable adult programs have undergone Safeguarding training and DBS checks. Our Charity is fully compliant with good practice guidelines.

Bethany City Church actively collaborates with other church groups in the region, working together to provide tangible support and assistance to those in need. Several church members are involved in external ministries aimed at helping individuals facing difficulties, particularly related to drugs and excessive alcohol consumption. The Food Bank, operated four days per week from our centre, remains an integral part of our support system.

Together, we strive to make a lasting and positive impact on the lives of individuals and communities in Sunderland and the wider region.

Financial review

• Overview

Incoming resources for the year amounted to £320,159 (2022: £305,414) and resources expended were £260,505 (2022: £236,609). The Charity held balances at 31st August 2023 of £313,157 (2022: £253,503) comprising £311,193 (2022: £225,284) unrestricted funds and £1,964 (2022: £28,219) restricted funds. Fund balances are to be carried forward for the future fulfillment of the Charity's objectives, see note 18 for more details. The premises fund was originally set up as a designated fund (part of unrestricted funds) but after reviewing the nature of the donations to this fund the Trustees have decided it should be reclassified as a restricted fund.

• Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

- **Reserves policy**

The Trustees have reviewed the level of reserves held by the Charity and aim to maintain reserves above the level of 12 weeks typical expenditure.

Structure, governance and management

- **Constitution**

Bethany City Church Sunderland is a registered charity, number 1112606, and is constituted under a Trust deed dated 14th November 2005.

- **Methods of appointment or election of Trustees**

The governing body of the Charity is the Board of Trustees, which currently comprises seven members.

The Trustees who acted during the year and up to this report are shown on page 1.

- **Organisational structure and decision-making policies**

The Trustees have full financial and legal responsibility for the activities of the Charity. Day to day management of the Charity has been delegated to the full time staff and leadership team (as shown on page 1) who are jointly responsible for the work of the church and the objectives of the charity and work within approved guidelines and budgets.

The Charity is not affiliated under a wider network and is a member of the Evangelical Alliance.

The Charity is not a subsidiary to any other charity or organisation.

- **Policies adopted for the induction and training of Trustees**

The Charity has an induction programme in place as directed by the Charities Commission with input from legal advisors for the appointment and training of new trustees.

- **Related party relationships**

The Trustees are not aware of any related party for which disclosure is considered to be made.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Plans for future periods

We are undergoing a period of transition whilst we search for a new pastor. Our increased level of funds as a consequence of reduced payroll costs in the interim will provide us with the means to carry out building repairs and improvements as well as protect us against any future unforeseen building repairs that have been increasing in cost and frequency in recent times.

Our premises continue to serve as a stable foundation for our current activities, while also providing an opportunity to develop new initiatives that align with the charitable objectives of our church. Situated in the city centre, Bede Tower acts as a bridge between a relatively deprived community and a more prosperous one. This unique positioning not only allows us to engage in community-based work but also fosters partnerships with like-minded organisations.

As a charitable organisation, we manage our church activities with utmost dedication. However, we recognized the need for a separate business model to effectively carry out certain activities within Bede Tower. To address this, we established Bede Tower Ltd as a trading entity that operates within the premises. Bede Tower Ltd is a company limited by shares, with Bethany City Church as the sole shareholder. It operates under the guidance of its own Board of Directors, overseeing its strategic operations. Any profits generated by Bede Tower Ltd are gifted to Bethany City Church to support its charitable objectives.

This approach offers several benefits:

- Focus on Core Work: By separating business management from the church's primary work, we ensure that our attention remains on fulfilling our mission without distractions.
- Supporting Charitable Work: Through appropriate business opportunities, we can generate resources that directly support the charitable endeavours of Bethany City Church in Sunderland.
- Liability and Risk Protection: The separation of business activities through Bede Tower Ltd helps safeguard the charitable organization from potential liabilities and risks associated with trading operations.
- Effective Partnership Working: This model enables us to form effective partnerships with other organizations, fostering collaboration and maximizing our impact in the community.

The Leadership Team's primary focus lies in nurturing the growth of our congregation, restoring those who may not have returned post-pandemic, deepening the spiritual lives of those who are part of the church, and reaching out to the community in Sunderland with the message of Jesus, both in words and through practical acts. Our overarching objective remains to 'build a community whose aim is to live and love like Jesus and get the people of Sunderland into heaven'.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 June 2024 and signed on their behalf by:

DocuSigned by:

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P Waugh
Chairman

BETHANY CITY CHURCH SUNDERLAND

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Independent Examiner's Report to the Trustees of Bethany City Church Sunderland ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institution of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

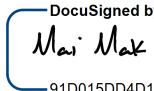
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
91D015DD4D1845B...
Mai Mak FCA

Dated: 17 June 2024

Kinnair Associates Limited

BETHANY CITY CHURCH SUNDERLAND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	7,065	240,270	247,335	262,454
Charitable activities	4	-	14,434	14,434	5,723
Investments	5	-	962	962	35
Other income	6	-	57,428	57,428	37,202
Total income		7,065	313,094	320,159	305,414
Expenditure on:					
Charitable activities	7	12,347	248,158	260,505	236,609
Total expenditure		12,347	248,158	260,505	236,609
Net (expenditure)/income		(5,282)	64,936	59,654	68,805
Transfers between funds	17	(20,973)	20,973	-	-
Net movement in funds		(26,255)	85,909	59,654	68,805
Reconciliation of funds:					
Total funds brought forward		28,219	225,284	253,503	184,698
Net movement in funds		(26,255)	85,909	59,654	68,805
Total funds carried forward		1,964	311,193	313,157	253,503

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

BETHANY CITY CHURCH SUNDERLAND

BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	35,152	15,129
Investments	13	100	100
		<u>35,252</u>	<u>15,229</u>
Current assets			
Debtors	14	9,489	7,397
Cash at bank and in hand		269,928	232,317
		<u>279,417</u>	<u>239,714</u>
Creditors: amounts falling due within one year	15	(1,512)	(1,440)
Net current assets		<u>277,905</u>	<u>238,274</u>
Total assets less current liabilities		<u>313,157</u>	<u>253,503</u>
Net assets excluding pension asset		<u>313,157</u>	<u>253,503</u>
Total net assets		<u><u>313,157</u></u>	<u><u>253,503</u></u>
Charity funds			
Restricted funds	17	1,964	28,219
Unrestricted funds	17	311,193	225,284
Total funds		<u><u>313,157</u></u>	<u><u>253,503</u></u>

The financial statements were approved and authorised for issue by the Trustees on 17 June 2024 and signed on their behalf by:

DocuSigned by:

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C Seadon
Treasurer

The notes on pages 12 to 27 form part of these financial statements.

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

Bethany City Church Sunderland is a registered charity, (registration number 1112606). The registered office address of the Charity is Bede Tower, Burdon Road, Sunderland, SR2 7EA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bethany City Church Sunderland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity has taken advantage of the exemption within the Charities Act 2011 not to prepare group accounts being parent of a small group.

2.2 Going concern

The Trustees consider that there are no material uncertainties concerning the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity. For this reason, the accounts continue to be prepared using the going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Collections and donations are recognised when received.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is not recognised until such claims that are made have been approved by HM Revenue and Customs and the amount receivable can be quantified with reasonable certainty.

Grants and legacies to the Church are accounted for as soon as the Charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Charity is reasonably certain.

Gifts in kind and donated services and facilities are recognised at fair value at the point of receipt where the benefit to the Charity is reasonably quantifiable and measurable.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

2. Accounting policies (continued)**2.3 Income (continued)**

Funds raised by events are accounted for gross.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Plant and machinery	- two - ten years straight line
Motor vehicles	- two - ten years straight line

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

2. Accounting policies (continued)**2.7 Investments**

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
General collections	-	117,814	117,814
Premises collections	480	-	480
Gift aid tax refunds	-	31,180	31,180
Designated gifts	-	86,276	86,276
Legacies	-	5,000	5,000
Grants	6,585	-	6,585
	<u>7,065</u>	<u>240,270</u>	<u>247,335</u>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
General collections	-	116,884	116,884
Premises collections	527	-	527
Gift aid tax refunds	-	34,644	34,644
Designated gifts	8,100	78,832	86,932
Grants	19,500	3,967	23,467
	<u>20,027</u>	<u>242,427</u>	<u>262,454</u>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Events income	14,434	14,434
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Events income	5,723	5,723
	<u> </u>	<u> </u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest receivable	962	962
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest receivable	35	35
	<u> </u>	<u> </u>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Sundry income	57,428	57,428
	<u>57,428</u>	<u>57,428</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Sundry income	37,202	37,202
	<u>37,202</u>	<u>37,202</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Direct costs - Activities	12,347	248,158	260,505
	<u>12,347</u>	<u>248,158</u>	<u>260,505</u>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Direct costs - Activities	13,458	223,151	236,609
	<u>13,458</u>	<u>223,151</u>	<u>236,609</u>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Direct costs - Activities	193,723	66,782	260,505

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Direct costs - Activities	174,161	62,448	236,609

Analysis of direct costs

	Religious activities 2023 £	Total funds 2023 £
Staff costs	70,321	70,321
Premises costs	34,515	34,515
Youth group activities	1,914	1,914
Sunday school	523	523
Church resources and events	16,513	16,513
Donations	69,937	69,937
	<u>193,723</u>	<u>193,723</u>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Religious activities 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	71,820	71,820
Premises costs	25,185	25,185
Youth group activities	2,925	2,925
Sunday school	617	617
Church resources and events	14,519	14,519
Donations	59,095	59,095
	<u>174,161</u>	<u>174,161</u>

Analysis of support costs

	Religious activities 2023 £	Total funds 2023 £
Depreciation	11,607	11,607
Telephone	4,689	4,689
Repairs and maintenance	21,499	21,499
Stationery and printing	2,977	2,977
Course expenses	31	31
Motor expenses	1,125	1,125
Sundry expenses	13,514	13,514
Insurance	9,470	9,470
Governance costs	1,512	1,512
Loss on disposal of fixed assets	358	358
	<u>66,782</u>	<u>66,782</u>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Religious activities 2022 £</i>	<i>Total funds 2022 £</i>
Depreciation	9,713	9,713
Telephone	4,848	4,848
Repairs and maintenance	22,966	22,966
Stationery and printing	3,160	3,160
Course expenses	236	236
Motor expenses	34	34
Sundry expenses	11,749	11,749
Insurance	8,302	8,302
Governance costs	1,440	1,440
	<u>62,448</u>	<u>62,448</u>

Governance costs comprise above comprise accountancy fees of £1,512 (2022: £1,440).

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	<u>1,512</u>	<u>1,440</u>

10. Staff costs

	2023 £	2022 £
Wages and salaries	65,769	65,795
Social security costs	1,287	2,754
Contribution to defined contribution pension schemes	3,265	3,271
	<u>70,321</u>	<u>71,820</u>

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Charitable objectives	4	4

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received by staff key management (as distinct from Trustees who are volunteers) including employer's national insurance and pension contributions amounted to £21,885 (2022: £41,673) for the year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

12. Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 September 2022	88,162	-	88,162
Additions	20,973	11,565	32,538
Disposals	(1,135)	-	(1,135)
At 31 August 2023	<u>108,000</u>	<u>11,565</u>	<u>119,565</u>
Depreciation			
At 1 September 2022	73,033	-	73,033
Charge for the year	10,836	771	11,607
On disposals	(227)	-	(227)
At 31 August 2023	<u>83,642</u>	<u>771</u>	<u>84,413</u>
Net book value			
At 31 August 2023	<u><u>24,358</u></u>	<u><u>10,794</u></u>	<u><u>35,152</u></u>
At 31 August 2022	<u><u>15,129</u></u>	<u><u>-</u></u>	<u><u>15,129</u></u>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2022	100
At 31 August 2023	100
Net book value	
At 31 August 2023	100
At 31 August 2022	100

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Bede Tower Limited	08685582	Bede Tower, Burdon Road, Sunderland, SR2 7EA	Conference organisers

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Bede Tower Limited	57,976	57,976	98

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

14. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	3,269	2,999
Prepayments and accrued income	6,220	4,398
	<u>9,489</u>	<u>7,397</u>

15. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,512	1,440
	<u>1,512</u>	<u>1,440</u>

16. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	269,928	232,317
	<u>269,928</u>	<u>232,317</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

17. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Unrestricted funds					
General funds	225,284	313,094	(248,158)	20,973	311,193
Restricted funds					
Premises fund	22,177	480	(1,684)	(20,973)	-
Food bank	6,042	3,965	(8,043)	-	1,964
Sunderland City Council - 'Footy Jam'	-	620	(620)	-	-
Empower	-	2,000	(2,000)	-	-
	28,219	7,065	(12,347)	(20,973)	1,964
Total of funds	253,503	320,159	(260,505)	-	313,157

Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
Unrestricted funds					
General funds	149,008	285,387	(223,151)	14,040	225,284
Restricted funds					
Premises fund	35,690	527	-	(14,040)	22,177
Food bank	-	13,500	(7,458)	-	6,042
Family Fun Days	-	6,000	(6,000)	-	-
	35,690	20,027	(13,458)	(14,040)	28,219
Total of funds	184,698	305,414	(236,609)	-	253,503

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

17. Statement of funds (continued)

The Bethany City Church Premises

This fund was created to raise finance towards the costs of either the fitting out of a building or purchase of equipment and resources for use by the church in either a permanent or temporary home. The church occupies the premises of Bede Tower and the premises fund is now held for repair of Bede Tower.

Food Bank

Grants were received from Sunderland City Council, Neighbourly and Asda towards the running costs of a food bank to serve the needs of families and individuals who for whatever reason are struggling to feed themselves.

Family Fun Days

Family fun days are summer holiday events funded by Sunderland City Council and hosted by Bethany City Church where children can come and enjoy a variety of activities such as bouncy castles, face painting, pets' corner, magic shows etc. A healthy meal is also provided.

Empower

The grant from Empower was a warm space grant to help with heating bills.

Sunderland City Council - 'Footy Jam'

This grant given by Sunderland City Council was designated to be used to support the holiday club for children 'Footy Jam' which the church organised in August 2023.

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	35,152	35,152
Fixed asset investments	-	100	100
Current assets	1,964	277,453	279,417
Creditors due within one year	-	(1,512)	(1,512)
Total	1,964	311,193	313,157

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	15,129	15,129
Fixed asset investments	-	100	100
Current assets	28,219	211,495	239,714
Creditors due within one year	-	(1,440)	(1,440)
Total	<u>28,219</u>	<u>225,284</u>	<u>253,503</u>

19. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £3,265 (2022 - £3,271). No contributions were outstanding at the year end (2022: £nil).

20. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2023.

Accounts

BETHANY CITY CHURCH SUNDERLAND

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

BETHANY CITY CHURCH SUNDERLAND

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 26

BETHANY CITY CHURCH SUNDERLAND

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees	D Burke, Chairman until 31/10/2021 (resigned 31 October 2021) C Seadon, Treasurer R McNaughton P Smithson M Brydon P Waugh, Chairman from 31/10/2021 P W Errington F Forster (resigned 7 June 2022)
Charity registered number	1112606
Principal office	Bede Tower Burdon Road Sunderland SR2 7EA
Accountants and Independent Examiners	Kinnair Associates Limited Chartered Accountants Aston House Redburn Road Newcastle upon Tyne NE5 1NB
Bankers	Barclays Bank Plc Newcastle City Office Newcastle upon Tyne NE1 4QL
Solicitors	Lewis & Co 37 Brassey Avenue Hampden Park Eastbourne East Sussex BN22 9QD
Staff team	S Burin - Senior Pastor J Robinson - Church Administrator B McQuillan - Church Administrator A Headley - Cleaner
Leadership Team	S Burin - Senior Pastor A Laws G Foster D Johnson P Smithson H Yang M Brydon

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report together with the financial statements of the Charity for the year 1 September 2021 to 31 August 2022. These are prepared in accordance with the governing document and the recommendations of the Statement of Recommended Practice: Accounting and Reporting by Charities, and comply with the applicable law.

Objectives and activities

● Policies and objectives

The aims and objectives of the charity, and the strategies and activities undertaken to achieve them are:

To advance the Christian faith in accordance with the Statements of Beliefs appearing in the Trust Deed in Sunderland and in other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the trust.

To relieve persons who are in conditions of need and hardship or who are sick and to relieve the distress caused thereby in the said location and in such parts of the United Kingdom or the world as the trustees may from time to time think fit.

The charity seeks to make an impact in Sunderland and the North East region through the demonstration of Christian love in action.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)' and, in particular, the specific guidance on the advancement of religion. The trustees also considered how the charity had succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are summarised below:

- The continued development of a distinctive Christian lifestyle throughout the Fellowship;
- Ongoing care for the sick, elderly and needy;
- The operation of a Food bank four days per week, to feed the needy. Food bank operations were continued during the pandemic with social distancing and other precautions in place;
- Continuing psychological support for lonely and marginalised during COVID 19 lockdowns;
- The provision of meals on a weekly basis to the homeless and needy;
- Generously support relief and development work overseas;
- Encouraging acts of kindness;
- Offering hospitality to overseas students, support and hospitality for asylum seekers and visitors to Sunderland;
- Supporting children and families by providing ongoing support and training;
- The continued development of outreach to the community through sports;
- The provision of pre-marriage counselling for couples; and
- Continuous support for church members and affiliates during COVID 19 pandemic.

We, as trustees, have fulfilled our duty to disclose information regarding public benefit in accordance with Section 17 of the 2011 Charities Act.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

● Main achievements of the Charity

In its seventeenth year as an independent charity and eighteenth since its inception, our church thrives. We are privileged to operate from Bede Tower, a former school nestled in the heart of the city centre. The Vardy Foundation owns the premises, and Bethany City Church stands as its sole tenant.

Bede Tower provides us with remarkable facilities that enable us to conduct a variety of Sunday morning services simultaneously. Alongside our Chinese language meeting and engaging children's activities, we offer two other services tailored to meet the diverse needs of our congregation. Additionally, we can host services on Sunday evenings. We attract an attendance of 200-250 adults and children throughout the entire building on a Sunday morning.

Not only does Bede Tower serve as our church's home, but it also functions as a Christian Centre, serving the community seven days a week. Within its walls, we have been blessed with an array of spaces and functionalities. The Theatre, a versatile area, accommodates a wide range of activities, including our Sunday worship. Moreover, we have a refectory, sports hall, soft play area, several meeting rooms, and offices, allowing us to host all church-related activities "in house."

With the abundance of space and resources at our disposal, we are continually expanding our repertoire of youth, adult and family activities. Bede Tower embodies our commitment to nurturing and strengthening our congregation, providing a supportive environment for all age groups.

We are grateful to all who have contributed to the growth and vibrancy of our church. We look forward to the future and are eager to create even more meaningful experiences for our community.

Our facilities offer a multitude of benefits, serving as a catalyst for positive change and community engagement. These benefits include:

- Permanent Base: Our facilities provide a permanent home for all church activities, ensuring stability and continuity in our mission.
- Room for Expansion: With ample space, we have the opportunity to expand and develop the work of the church, accommodating the evolving needs of our congregation and community.
- Relationship Building: Our premises serve as a place where meaningful relationships and friendships can be fostered, encouraging connection and a sense of belonging.
- Close Collaboration: We actively collaborate with local communities, forge partnerships and working closely with them to address shared concerns and promote positive change.
- City Centre Location: Situated in the city centre, our church enjoys a higher profile, allowing us to reach a wider audience and extend our impact.
- Shared Resource: Our premises serve as a valuable resource that can be shared with other local groups and organizations, promoting collaboration and community cohesion.
- Central Hub: Being centrally located, our church acts as a convenient and accessible hub for important community services, such as the Food Bank, enabling us to provide essential support to those in need.
- Revenue Generation: We generate revenue by renting out rooms, allowing us to sustain and enhance our community initiatives and services.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance (continued)

The church fellowship remains committed to making a significant impact on the City of Sunderland. We engage in various programs and initiatives designed to meet the needs of the community, including:

- Toddler Group for young children
- Youth Groups catering to different age ranges
- The Globe International Café for international asylum seekers
- Soul Kitchen, providing support to the homeless and lonely
- Fresh Start woodworking and art classes for the unemployed
- Alpha Courses and Marriage Preparation programs
- Outreach efforts within the Sunderland community

We are grateful for the support we have received, including funding from Sunderland City Council, enabling us to continue our community support and outreach.

To ensure the safety and well-being of all participants, we prioritize safeguarding. All helpers engaging in youth work and vulnerable adult programs have undergone Safeguarding training and DBS checks. Our charity is fully compliant with good practice guidelines.

Bethany City Church actively collaborates with other church groups in the region, working together to provide tangible support and assistance to those in need. Several church members are involved in external ministries aimed at helping individuals facing difficulties, particularly related to drugs and excessive alcohol consumption. The Food Bank, operated four days per week from our centre, remains an integral part of our support system.

Together, we strive to make a lasting and positive impact on the lives of individuals and communities in Sunderland and the wider region.

Financial review

● Overview

Incoming resources for the year amounted to £305,414 (2021: £259,690) and resources expended were £236,609 (2021: £234,824). The charity held balances at 31st August 2022 of £253,503 (2021: £184,698) comprising £225,284 (2021: £149,008) unrestricted funds and £28,219 (2021: £35,690) restricted funds. Fund balances are to be carried forward for the future fulfillment of the charity's objectives, see note 18 for more details. The premises fund was originally set up as a designated fund (part of unrestricted funds) but after reviewing the nature of the donations to this fund the trustees have decided it should be reclassified as a restricted fund.

● Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

● Reserves policy

The trustees have reviewed the level of reserves held by the charity and aim to maintain reserves above the level of 12 weeks typical expenditure.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

- **Constitution**

Bethany City Church Sunderland is a registered charity, number 1112606, and is constituted under a Trust deed dated 14th November 2005.

- **Methods of appointment or election of Trustees**

The governing body of the charity is the board of trustees, which currently comprises eight members.

The trustees who acted during the year and up to this report are shown on page 1.

The charity has an induction programme in place as directed by the Charities Commission with input from legal advisors for the appointment and training of new trustees.

- **Organisational structure and decision-making policies**

The trustees have full financial and legal responsibility for the activities of the charity. Day to day management of the charity has been delegated to the leadership team who work within approved guidelines and budgets.

The charity is not affiliated under a wider network and is a member of the Evangelical Alliance.

The charity is not a subsidiary to any other charity or organisation.

- **Related party relationships**

The trustees are not aware of any related party for which disclosure is considered to be made.

- **Financial risk management**

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Plans for future periods

Our premises continue to serve as a stable foundation for our current activities, while also providing an opportunity to develop new initiatives that align with the charitable objectives of our church. Situated in the city centre, Bede Tower acts as a bridge between a relatively deprived community and a more prosperous one. This unique positioning not only allows us to engage in community-based work but also fosters partnerships with like-minded organisations.

As a charitable organisation, we manage our church activities with utmost dedication. However, we recognized the need for a separate business model to effectively carry out certain activities within Bede Tower. To address this, we established Bede Tower Ltd as a trading entity that operates within the premises. Bede Tower Ltd is a company limited by shares, with Bethany City Church as the sole shareholder. It operates under the guidance of its own Board of Directors, overseeing its strategic operations. Any profits generated by Bede Tower Ltd are gifted to Bethany City Church to support its charitable objectives.

This approach offers several benefits:

- Focus on core work: By separating business management from the church's primary work, we ensure that our attention remains on fulfilling our mission without distractions.
- Supporting charitable work: Through appropriate business opportunities, we can generate resources that directly support the charitable endeavours of Bethany City Church in Sunderland.
- Liability and risk protection: The separation of business activities through Bede Tower Ltd helps safeguard the charitable organisation from potential liabilities and risks associated with trading operations.
- Effective partnership working: This model enables us to form effective partnerships with other organisations, fostering collaboration and maximizing our impact in the community.

The Leadership Team's primary focus lies in nurturing the growth of our congregation, restoring those who may not have returned post-pandemic, deepening the spiritual lives of those who are part of the church, and reaching out to the community in Sunderland with the message of Jesus, both in words and through practical acts. Our overarching objective remains to 'build a community whose aim is to live and love like Jesus and get the people of Sunderland into heaven'.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 25 June 2023 and signed on their behalf by:

DocuSigned by:



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P Waugh
Chairman

BETHANY CITY CHURCH SUNDERLAND

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Independent Examiner's Report to the Trustees of Bethany City Church Sunderland ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institution of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

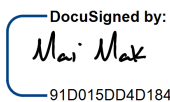
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  91D015DD4D1845B...

Dated: 25 June 2023

Mai Mak FCA

Kinnair Associates Limited

BETHANY CITY CHURCH SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	20,027	242,427	262,454	253,914
Charitable activities	4	-	5,723	5,723	299
Investments	5	-	35	35	181
Other income	6	-	37,202	37,202	5,296
Total income		20,027	285,387	305,414	259,690
Expenditure on:					
Raising funds	7	-	-	-	24
Charitable activities	8	13,458	223,151	236,609	234,800
Total expenditure		13,458	223,151	236,609	234,824
Net income		6,569	62,236	68,805	24,866
Transfers between funds	18	(14,040)	14,040	-	-
Net movement in funds		(7,471)	76,276	68,805	24,866
Reconciliation of funds:					
Total funds brought forward		35,690	149,008	184,698	159,832
Net movement in funds		(7,471)	76,276	68,805	24,866
Total funds carried forward		28,219	225,284	253,503	184,698

The Statement of Financial Activities includes all gains and losses recognised in the year.

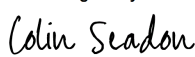
The notes on pages 11 to 26 form part of these financial statements.

BETHANY CITY CHURCH SUNDERLAND

BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	15,129	18,621
Investments	14	100	100
		<u>15,229</u>	<u>18,721</u>
Current assets			
Debtors	15	7,397	8,050
Cash at bank and in hand		232,317	159,127
		<u>239,714</u>	<u>167,177</u>
Creditors: amounts falling due within one year	16	(1,440)	(1,200)
Net current assets		<u>238,274</u>	<u>165,977</u>
Total assets less current liabilities		<u>253,503</u>	<u>184,698</u>
Net assets excluding pension asset		<u>253,503</u>	<u>184,698</u>
Total net assets		<u>253,503</u>	<u>184,698</u>
Charity funds			
Restricted funds	18	28,219	35,690
Unrestricted funds	18	225,284	149,008
Total funds		<u>253,503</u>	<u>184,698</u>

The financial statements were approved and authorised for issue by the Trustees on 25 June 2023 and signed on their behalf by:

DocuSigned by:

 76AFA4C2402A439...

C Seadon
Treasurer

The notes on pages 11 to 26 form part of these financial statements.

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. General information

Bethany City Church Sunderland is a registered charity, (registration number 1112606). The registered office address of the charity is Bede Tower, Burdon Road, Sunderland, SR2 7EA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bethany City Church Sunderland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity has taken advantage of the exemption within the Charities Act 2011 not to prepare group accounts being parent of a small group.

2.2 Going concern

The trustees consider that there are no material uncertainties concerning the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. For this reason, the accounts continue to be prepared using the going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Collections and donations are recognised when received.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is not recognised until such claims that are made have been approved by HM Revenue and Customs and the amount receivable can be quantified with reasonable certainty.

Grants and legacies to the Church are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is reasonably certain.

Gifts in kind and donated services and facilities are recognised at fair value at the point of receipt where the benefit to the charity is reasonably quantifiable and measurable.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

2. Accounting policies (continued)**2.3 Income (continued)**

Funds raised by events are accounted for gross.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

2. Accounting policies (continued)**2.6 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Plant and machinery	- two - ten years straight line
Motor vehicles	- two - ten years straight line

2.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
General collections	-	116,884	116,884
Premises collections	527	-	527
Gift aid tax refunds	-	34,644	34,644
Designated gifts	8,100	78,832	86,932
Grants	19,500	3,967	23,467
	20,027	242,427	262,454

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
General collections	-	134,743	134,743
Premises collections	480	-	480
Gift aid tax refunds	-	19,904	19,904
Designated gifts	-	31,426	31,426
Grants	52,206	-	52,206
Government grants	-	15,155	15,155
	52,686	201,228	253,914

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Events income	5,723	5,723

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Events income	299	299

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest receivable	35	35

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank interest receivable	115	66	181

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Sundry income	37,202	37,202
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Sundry income	5,296	5,296
	<u> </u>	<u> </u>

7. Expenditure on raising funds

Costs of raising voluntary income

		Total funds 2022 £
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Advertising	24	24
	<u> </u>	<u> </u>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Direct costs - Activities	13,458	223,151	236,609

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Direct costs - Activities	52,206	182,594	234,800

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Direct costs - Activities	174,161	62,448	236,609

	<i>Activities undertaken directly restated 2021 £</i>	<i>Support costs restated 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs - Activities	194,470	40,330	234,800

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Religious activities 2022 £	Total funds 2022 £
Staff costs	71,820	71,820
Premises costs	25,185	25,185
Youth group activities	2,925	2,925
Sunday school	617	617
Church resources and events	14,519	14,519
Donations	59,095	59,095
	174,161	174,161

	<i>Religious activities 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	142,506	142,506
Premises costs	14,065	14,065
Youth group activities	773	773
Sunday school	554	554
Church resources and events	3,970	3,970
Donations	27,863	27,863
Pathway program	4,739	4,739
	194,470	194,470

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Religious activities 2022 £	Total funds 2022 £
Depreciation	9,713	9,713
Telephone	4,848	4,848
Repairs and maintenance	22,966	22,966
Stationery and printing	3,160	3,160
Course expenses	236	236
Motor expenses	34	34
Sundry expenses	11,749	11,749
Insurance	8,302	8,302
Governance costs	1,440	1,440
	62,448	62,448
	<i>Religious activities 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation	6,596	6,596
Telephone	4,420	4,420
Repairs and maintenance	12,855	12,855
Stationery and printing	1,913	1,913
Course expenses	361	361
Motor expenses	417	417
Sundry expenses	5,930	5,930
Insurance	6,438	6,438
Governance costs	1,400	1,400
	40,330	40,330

Governance costs comprise above comprise accountancy fees of £1,440 (2021: £1,400).

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

10. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	<u>1,440</u>	<u>1,400</u>

11. Staff costs

	2022 £	2021 £
Wages and salaries	65,795	129,557
Social security costs	2,754	6,410
Contribution to defined contribution pension schemes	3,271	6,539
	<u>71,820</u>	<u>142,506</u>

Included above are redundancy payments totalling £nil (2021: £8,782).

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Charitable objectives	<u>4</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received by staff key management (as distinct from trustees who are volunteers) including employer's national insurance and pension contributions amounted to £41,673 (2021: £42,771) for the year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

13. Tangible fixed assets

	Plant and equipment £
Cost or valuation	
At 1 September 2021	81,941
Additions	6,221
At 31 August 2022	88,162
Depreciation	
At 1 September 2021	63,320
Charge for the year	9,713
At 31 August 2022	73,033
Net book value	
At 31 August 2022	15,129
<i>At 31 August 2021</i>	18,621

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

14. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2021	100
At 31 August 2022	100
Net book value	
At 31 August 2022	100
At 31 August 2021	100

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Bede Tower Limited	08685582	Bede Tower, Burdon Road, Sunderland, SR2 7EA	Conference organisers

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Bede Tower Limited	39,963	39,963	98

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

15. Debtors

	2022 £	<i>2021</i> £
Due within one year		
Other debtors	2,999	4,303
Prepayments and accrued income	4,398	3,747
	<u>7,397</u>	<u>8,050</u>

16. Creditors: Amounts falling due within one year

	2022 £	<i>2021</i> £
Accruals and deferred income	1,440	1,200
	<u>1,440</u>	<u>1,200</u>

17. Financial instruments

	2022 £	<i>2021</i> £
Financial assets		
Financial assets measured at fair value through income and expenditure	232,317	159,127
	<u>232,317</u>	<u>159,127</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

18. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
Unrestricted funds					
General funds	149,008	285,387	(223,151)	14,040	225,284
Restricted funds					
Premises fund	35,690	527	-	(14,040)	22,177
Food bank	-	13,500	(7,458)	-	6,042
Family Fun Days	-	6,000	(6,000)	-	-
	35,690	20,027	(13,458)	(14,040)	28,219
Total of funds	184,698	305,414	(236,609)	-	253,503

Statement of funds - prior year

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
Unrestricted funds				
General funds	124,737	206,889	(182,618)	149,008
Restricted funds				
Premises fund	35,095	595	-	35,690
Pathway project	-	52,206	(52,206)	-
	35,095	52,801	(52,206)	35,690
Total of funds	159,832	259,690	(234,824)	184,698

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

18. Statement of funds (continued)

The Bethany City Church Premises

This fund was created to raise finance towards the costs of either the fitting out of a building or purchase of equipment and resources for use by the church in either a permanent or temporary home. The church occupies the premises of Bede Tower and the premises fund is now held for repair of Bede Tower.

The Pathway Project

This funding was from the National Lottery Community Foundation to be used to support the vulnerable in society through the Covid pandemic. The pathway project that was initially set up was intended to help the long term unemployed to gain in confidence and to improve their skills to enter the world of work. Costs of running the programme included some staff pay and power costs etc. Once the programme ended due to another Covid lockdown the donors agreed that as our church could use remaining funding to support our work among the disadvantaged.

Food Bank

Grants were received from Sunderland City Council and Durham Christian Partnership towards the running costs of a food bank to serve the needs of families and individuals who for whatever reason are struggling to feed themselves.

Family Fun Days

Family fun days are summer holiday events funded by Sunderland City Council and hosted by Bethany City Church where children can come and enjoy a variety of activities such as bouncy castles, face painting, pets' corner, magic shows etc. A healthy meal is also provided.

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	15,129	15,129
Fixed asset investments	-	100	100
Current assets	28,219	211,495	239,714
Creditors due within one year	-	(1,440)	(1,440)
Total	28,219	225,284	253,503

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	18,621	18,621
Fixed asset investments	-	100	100
Current assets	35,690	131,487	167,177
Creditors due within one year	-	(1,200)	(1,200)
Total	<u>35,690</u>	<u>149,008</u>	<u>184,698</u>

20. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £3,271 (2021 - £6,539). No contributions were outstanding at the year end (2021: £nil).

21. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2022.

Accounts

BETHANY CITY CHURCH SUNDERLAND

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

BETHANY CITY CHURCH SUNDERLAND

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1 - 2
Trustees' Report	3 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 26

BETHANY CITY CHURCH SUNDERLAND

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees	D Burke, Chairman until 31/10/2021 (resigned 31 October 2021) C Seadon, Treasurer R Martin (resigned 11 May 2021) R McNaughton A Blackhall (resigned 1 November 2020) A R Chadwick (resigned 8 November 2020) P Smithson M Brydon P Waugh, Chairman from 31/10/2021 P W Errington F Forster (resigned 7 June 2022)
Charity registered number	1112606
Principal office	Bede Tower Burdon Road Sunderland SR2 7EA
Accountants and Independent Examiners	Kinnair Associates Limited Chartered Accountants Aston House Redburn Road Newcastle upon Tyne NE5 1NB
Bankers	Barclays Bank Plc Newcastle City Office Newcastle upon Tyne NE1 4QL
Solicitors	Lewis & Co 37 Brassey Avenue Hampden Park Eastbourne East Sussex BN22 9QD
Staff team	S Burin - Senior Pastor D Alcock - Assistant to the Pastor D Miller - Centre Manager H Yang - Chef and food bank A Headley - Cleaner

BETHANY CITY CHURCH SUNDERLAND

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

Leadership Team

S Burin - Senior Pastor
D Miller - Centre Manager
D Alcock - Assistant to the Pastor
C Seadon - Treasurer
A Laws
G Foster
D Johnson
B Jones
P Smithson
H Yang
M Brydon

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report together with the financial statements of the Charity for the year 1 September 2020 to 31 August 2021. These are prepared in accordance with the governing document and the recommendations of the Statement of Recommended Practice: Accounting and Reporting by Charities, and comply with the applicable law.

Objectives and activities

• Policies and objectives

The aims and objectives of the charity, and the strategies and activities undertaken to achieve them are:

To advance the Christian faith in accordance with the Statements of Beliefs appearing in the Trust Deed in Sunderland and in other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the trust.

To relieve persons who are in conditions of need and hardship or who are sick and to relieve the distress caused thereby in the said location and in such parts of the United Kingdom or the world as the trustees may from time to time think fit.

The charity seeks to make an impact in Sunderland and the North East region through the demonstration of Christian love in action.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)' and, in particular, the specific guidance on the advancement of religion. The trustees also considered how the charity had succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are summarised below:

- The continued development of a distinctive Christian lifestyle throughout the Fellowship;
- Ongoing care for the sick, elderly and needy;
- The operation of a Food Bank four days per week, to feed the needy. Foodbank operations were continued during the pandemic with social distancing and other precautions in place;
- Continuing psychological support for lonely and marginalised during COVID 19 lockdowns;
- The provision of meals on a weekly basis to the homeless and needy;
- Generously support relief and development work overseas;
- Encouraging acts of kindness;
- Offering hospitality to overseas students, Support and hospitality for asylum seekers and visitors to Sunderland;
- Supporting children and families by providing ongoing support and training;
- The continued development of outreach to the community through sports;
- The provision of pre-marriage counselling for couples; and
- Continuous support for church members and affiliates during COVID-19 pandemic.

We, as trustees, have fulfilled our duty to disclose information regarding public benefit in accordance with Section 17 of the 2011 Charities Act.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

• Main achievements of the Charity

The church continues to grow in its sixteenth year as an independent charity and seventeenth since its inception.

The church continues to operate from Bede Tower, a former school with a city centre location. The premises are owned by the Vardy Foundation with Bethany City Church as the sole tenant. The facilities allow the continuation of Sunday morning services and the addition of Sunday evening services, with regular attendance of up to 250 adults and children on a Sunday morning.

During COVID-19 lockdowns services and other ministries were continued online maintaining the support we give attenders and their families.

As well as the provision of a home for the church, Bede Tower has the space and capacity to operate as a Christian Centre and is open seven days per week. In addition to the Theatre which is used for a wide range of activities including Sunday worship, the premises have a refectory, sports hall, soft play area, a number of meeting rooms and offices, thus enabling all of the church activities to be conducted 'in house'. Subsequently we are continuing to extending the range of youth and adult activities on offer.

Benefits of the building include;

- Permanent base for church activities;
- Room to expand and develop the work of the church;
- A place to build relationship and friendship with people;
- Close working with local communities;
- City centre location allowing a higher profile for the church;
- Premises resource which can be shared with other local groups and organisations;
- Central location for the Food Bank;
- Central location to feed the homeless and needy; and
- Potential revenue from renting rooms was non-existent during this period. We benefitted greatly from the government's furlough scheme to maintain our team during lockdowns.

The church fellowship continues to seek to make significant impact on the City of Sunderland through work amongst children, young people, international students as well as adults from both the local area and those seeking or who have gained asylum.

Normally, it runs a number of programmes designed to meet the needs of the community including the Ark Toddler Group, Youth Groups for ages 7-11, 12-16 and 16+. As well as The Globe International Café for international asylum seekers, Soul Kitchen for the homeless and lonely, Fresh Start woodworking classes and Art classes for the unemployed, Alpha Courses, Marriage Preparation and Outreach into Sunderland Community. During the pandemic, some of these ministries had to be re-shaped or curtailed,

We benefitted greatly from some funding from Sunderland City Council to continue our community support.

All helpers engaging with youth work and vulnerable adults work have been through Safeguarding training, DBS checks and the charity is compliant with good practice guidelines.

Bethany City Church continues to work with other church groups seeking to reach out with tangible support in Sunderland and the North East region. A number of church members are involved in external ministries which provide practical help for people of all ages who get into difficulties mainly through drugs and excessive alcohol. Support is also provided through the Food Bank which has continue to grow again over the past 12 months and is operated five days per week from the Centre.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

- **Overview**

Incoming resources for the year amounted to £259,690 (2020: £249,953) and resources expended were £234,824 (2020: £240,100). The charity held balances at 31st August 2021 of £184,698 (2020: £159,832) comprising £149,008 (2020: £124,737) unrestricted funds and £35,690 (2020: £35,095) restricted funds. Fund balances are to be carried forward for the future fulfillment of the charity's objectives. The premises fund was originally set up as a designated fund (part of unrestricted funds) but after reviewing the nature of the donations to this fund the trustees have decided it should be reclassified as a restricted fund.

- **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

- **Reserves policy**

The trustees have reviewed the level of reserves held by the charity and aim to maintain reserves above the level of 12 weeks typical expenditure.

Structure, governance and management

- **Constitution**

Bethany City Church Sunderland is a registered charity, number 1112606, and is constituted under a Trust deed dated 14th November 2005.

- **Methods of appointment or election of Trustees**

The governing body of the charity is the board of trustees, which currently comprises eight members.

The trustees who acted during the year and up to this report are shown on page 1.

The charity has an induction programme in place as directed by the Charities Commission with input from legal advisors for the appointment and training of new trustees.

- **Organisational structure and decision-making policies**

The trustees have full financial and legal responsibility for the activities of the charity. Day to day management of the charity has been delegated to the leadership team who work within approved guidelines and budgets.

The charity is not affiliated under a wider network and is a member of the Evangelical Alliance.

The charity is not a subsidiary to any other charity or organisation.

- **Related party relationships**

The trustees are not aware of any related party for which disclosure is considered to be made.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management (continued)

• Financial risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The premises not only provide a stable base for our current activities but allow the development of new work which will further the charitable objectives of the church. We do see the city centre site of Bede Tower which borders one relatively deprived community and another more prosperous resulting not only in more community based work but also partnership working with other like-minded organisations. The church activities are fully managed as a charitable organisation but we recognised that to undertake certain activities within Bede Tower we needed to consider the formation of a separate business model to help deliver our objectives. Subsequently, Bede Tower Ltd was set up to undertake any trading activity that has developed within the premises. Bede Tower Ltd is a company limited by shares, with one share holder Bethany City Church. It has its own Board of Directors that oversee its strategic operations. Any profits derived from Bede Tower Ltd are gifted to Bethany City Church to forward its charitable objectives.

Benefits of this approach include;

- To allow the church to focus on its primary work and not to be distracted by business management
- To develop appropriate business opportunities which will support the charitable work of Bethany City Church Sunderland
- To ensure the charity is protected from liability or risk
- To allow effective partnership working with other organisations.

The primary focus of the Leadership Team is on the growing of the congregation, deepening the spiritual lives of those who are part of the church as well as reaching out to the community in Sunderland with the good news message of Jesus as well as in practical ways. Our overarching objective remains to 'build a community whose aim is to live and love like Jesus and get the people of Sunderland into heaven'.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Statement of Trustees' responsibilities

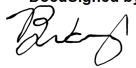
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 23 June 2022 and signed on their behalf by:

DocuSigned by:

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P Waugh
Chairman

BETHANY CITY CHURCH SUNDERLAND

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

Independent Examiner's Report to the Trustees of Bethany City Church Sunderland ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institution of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

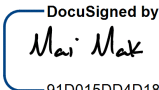
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
91D015DD4D1845B...

Dated: 23 June 2022

Mai Mak FCA

Kinnair Associates Limited

BETHANY CITY CHURCH SUNDERLAND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	52,686	201,228	253,914	208,602
Charitable activities	4	-	299	299	6,106
Investments	5	115	66	181	489
Other income	6	-	5,296	5,296	34,756
Total income		52,801	206,889	259,690	249,953
Expenditure on:					
Raising funds	7	-	24	24	214
Charitable activities	8	52,206	182,594	234,800	239,886
Total expenditure		52,206	182,618	234,824	240,100
Net movement in funds		595	24,271	24,866	9,853
Reconciliation of funds:					
Total funds brought forward		35,095	124,737	159,832	149,979
Net movement in funds		595	24,271	24,866	9,853
Total funds carried forward		35,690	149,008	184,698	159,832

The Statement of Financial Activities includes all gains and losses recognised in the year.

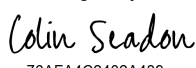
The notes on pages 11 to 26 form part of these financial statements.

BETHANY CITY CHURCH SUNDERLAND

BALANCE SHEET AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	18,621	19,198
Investments	14	100	100
		<u>18,721</u>	<u>19,298</u>
Current assets			
Debtors	15	8,050	5,601
Cash at bank and in hand		159,127	137,525
		<u>167,177</u>	<u>143,126</u>
Creditors: amounts falling due within one year	16	(1,200)	(2,592)
Net current assets		<u>165,977</u>	<u>140,534</u>
Total assets less current liabilities		<u>184,698</u>	<u>159,832</u>
Net assets excluding pension asset		<u>184,698</u>	<u>159,832</u>
Total net assets		<u>184,698</u>	<u>159,832</u>
Charity funds			
Restricted funds	18	35,690	35,095
Unrestricted funds	18	149,008	124,737
Total funds		<u>184,698</u>	<u>159,832</u>

The financial statements were approved and authorised for issue by the Trustees on 23 June 2022 and signed on their behalf by:

DocuSigned by:

 76AFA4C2402A439...
C Seadon
Treasurer

The notes on pages 11 to 26 form part of these financial statements.

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. General information

Bethany City Church Sunderland is a registered charity, (registration number 1112606). The registered office address of the charity is Bede Tower, Burdon Road, Sunderland, SR2 7EA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bethany City Church Sunderland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity has taken advantage of the exemption within the Charities Act 2011 not to prepare group accounts being parent of a small group.

2.2 Going concern

The trustees consider that there are no material uncertainties concerning the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. For this reason, the accounts continue to be prepared using the going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Collections and donations are recognised when received.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is not recognised until such claims that are made have been approved by HM Revenue and Customs and the amount receivable can be quantified with reasonable certainty.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

2. Accounting policies (continued)**2.3 Income (continued)**

Grants and legacies to the Church are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is reasonably certain.

Gifts in kind and donated services and facilities are recognised at fair value at the point of receipt where the benefit to the charity is reasonably quantifiable and measurable.

Funds raised by events are accounted for gross.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

2. Accounting policies (continued)**2.6 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Plant and machinery	- two - ten years straight line
Motor vehicles	- two - ten years straight line

2.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
General collections	-	134,743	134,743
Premises collections	480	-	480
Gift aid tax refunds	-	19,904	19,904
Designated gifts	-	31,426	31,426
Grants	52,206	-	52,206
Government grants	-	15,155	15,155
	52,686	201,228	253,914

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
General collections	-	111,682	111,682
Premises collections	4,329	-	4,329
Gift aid tax refunds	-	20,263	20,263
Designated gifts	-	44,168	44,168
Grants	-	1,200	1,200
Government grants	-	26,960	26,960
	4,329	204,273	208,602

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Events income	299	299
	<u> </u>	<u> </u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Events income	6,106	6,106
	<u> </u>	<u> </u>

5. Investment income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest receivable	115	66	181
	<u> </u>	<u> </u>	<u> </u>

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Bank interest receivable	280	209	489
	<u> </u>	<u> </u>	<u> </u>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Sundry income	5,296	5,296
	<u>5,296</u>	<u>5,296</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Sundry income	34,756	34,756
	<u>34,756</u>	<u>34,756</u>

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Advertising	24	24
	<u>24</u>	<u>24</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Advertising	214	214
	<u>214</u>	<u>214</u>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Direct costs - Activities	52,206	182,594	234,800
	<u> </u>	<u> </u>	<u> </u>
		<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs - Activities		239,886	239,886
		<u> </u>	<u> </u>

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Direct costs - Activities	194,470	40,330	234,800
	<u> </u>	<u> </u>	<u> </u>
	<i>Activities undertaken directly restated 2020 £</i>	<i>Support costs restated 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs - Activities	193,851	46,035	239,886
	<u> </u>	<u> </u>	<u> </u>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Religious activities 2021 £	Total funds 2021 £
Staff costs	142,506	142,506
Premises costs	14,065	14,065
Youth group activities	773	773
Sunday school	554	554
Church resources and events	3,970	3,970
Donations	27,863	27,863
Pathway program	4,739	4,739
	194,470	194,470

	<i>Activities restated 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	139,038	139,038
Premises costs	21,189	21,189
Youth group activities	349	349
Sunday school	241	241
Church resources and events	4,882	4,882
Donations	28,152	28,152
	193,851	193,851

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Religious activities 2021 £	Total funds 2021 £
Depreciation	6,596	6,596
Telephone	4,420	4,420
Repairs and maintenance	12,855	12,855
Stationery and printing	1,913	1,913
Course expenses	361	361
Motor expenses	417	417
Sundry expenses	5,930	5,930
Insurance	6,438	6,438
Governance costs	1,400	1,400
	40,330	40,330
	<i>Activities restated 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation	5,791	5,791
Telephone	5,223	5,223
Repairs and maintenance	13,849	13,849
Stationery and printing	2,419	2,419
Course expenses	1,121	1,121
Motor expenses	2,837	2,837
Sundry expenses	7,236	7,236
Insurance	6,171	6,171
Governance costs	1,388	1,388
	46,035	46,035

Governance costs comprise above comprise accountancy fees of £1,400 (2020: £1,388).

The split of costs between direct, support and governance has been amended in line with the Charities SORP and the 2020 comparative figures above have been restated. The total expenditure remains unchanged.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

10. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	1,400	1,388

11. Staff costs

	2021 £	2020 £
Wages and salaries	129,557	127,133
Social security costs	6,410	6,640
Contribution to defined contribution pension schemes	6,539	5,265
	142,506	139,038

Included above are redundancy payments totalling £8,782 (2020: £nil).

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Charitable objectives	5	7

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received by staff key management (as distinct from trustees who are volunteers) including employer's national insurance and pension contributions amounted to £42,771 for the year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

13. Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 September 2020	75,422	4,000	79,422
Additions	6,519	-	6,519
Disposals	-	(4,000)	(4,000)
At 31 August 2021	81,941	-	81,941
Depreciation			
At 1 September 2020	56,225	3,999	60,224
Charge for the year	7,095	-	7,095
On disposals	-	(3,999)	(3,999)
At 31 August 2021	63,320	-	63,320
Net book value			
At 31 August 2021	18,621	-	18,621
<i>At 31 August 2020</i>	19,197	1	19,198

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

14. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2020	100
At 31 August 2021	100
Net book value	
At 31 August 2021	100
<i>At 31 August 2020</i>	<i>100</i>

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Bede Tower Limited	08685582	Bede Tower, Burdon Road, Sunderland, SR2 7EA	Conference organisers

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Bede Tower Limited	5,057	(5,057)	98

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

15. Debtors

	2021 £	<i>2020</i> £
Due within one year		
Other debtors	4,303	3,262
Prepayments and accrued income	3,747	2,339
	<u>8,050</u>	<u>5,601</u>

16. Creditors: Amounts falling due within one year

	2021 £	<i>2020</i> £
Bank loans and overdrafts	-	1,592
Accruals and deferred income	1,200	1,000
	<u>1,200</u>	<u>2,592</u>

17. Financial instruments

	2021 £	<i>2020</i> £
Financial assets		
Financial assets measured at fair value through income and expenditure	159,127	137,525
	<u>159,127</u>	<u>137,525</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

18. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General funds	124,737	206,889	(182,618)	149,008
Restricted funds				
Premises fund	35,095	595	-	35,690
Pathway project	-	52,206	(52,206)	-
	35,095	52,801	(52,206)	35,690
Total of funds	159,832	259,690	(234,824)	184,698

Statement of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
Unrestricted funds				
General funds	119,493	245,344	(240,100)	124,737
Restricted funds				
Premises fund	30,486	4,609	-	35,095
Total of funds	149,979	249,953	(240,100)	159,832

BETHANY CITY CHURCH SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

18. Statement of funds (continued)

The Bethany City Church Premises fund was created to raise finance towards the costs of either the fitting out of a building or purchase of equipment and resources for use by the church in either a permanent or temporary home. The church occupies the premises of Bede Tower and the premises fund is now held for repair of Bede Tower.

The Pathway Project - This funding was from the National Lottery Community Foundation to be used to support the vulnerable in society through the Covid pandemic. The pathway project that was initially set up was intended to help the long term unemployed to gain in confidence and to improve their skills to enter the world of work. Costs of running the programme included some staff pay and power costs etc. Once the programme ended due to another Covid lockdown the donors agreed that as our church could use remaining funding to support our work among the disadvantaged.

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	18,621	18,621
Fixed asset investments	-	100	100
Current assets	35,690	131,487	167,177
Creditors due within one year	-	(1,200)	(1,200)
Total	35,690	149,008	184,698

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	19,198	19,198
Fixed asset investments	-	100	100
Current assets	35,095	108,031	143,126
Creditors due within one year	-	(2,592)	(2,592)
Total	35,095	124,737	159,832

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

20. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £6,539 (2020 - £5,265). No contributions were outstanding at the year end (2020: £nil).

21. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2021.

BETHANY CITY CHURCH SUNDERLAND

England & Wales - Charity number 1112606

Accounts

BETHANY CITY CHURCH SUNDERLAND

Report and Accounts

31 August 2020

Registered Charity Number 1112606

BETHANY CITY CHURCH SUNDERLAND
Report and accounts
Contents

	Page
Trustees and officers	1
Trustees' report	2
Independent examiner's report	6
Statement of Financial Activities	7
Balance sheet	8
Notes to the accounts	9

BETHANY CITY CHURCH SUNDERLAND

Trustees and officers

TRUSTEES	D Burke	Chairman - appointed 29 October 2020
	J Wood	Chairman - resigned 29 October 2020
	C Seadon	Treasurer
	R Martin	resigned 11 May 2021
	R McNaughton	
	A Blackhall	resigned 1 November 2020
	A R Chadwick	resigned 8 November 2020
	P Smithson	
	M Brydon	
	P Waugh	appointed 11 May 2021
	P W Errington	appointed 11 May 2021
	F Forster	appointed 11 May 2021
STAFF TEAM	S Burin	Senior Pastor
	D Alcock	Assistant to the Pastor
	D Miller	Centre Manager
	Andrew Headley	Cleaner
LEADERSHIP TEAM	D Alcock	Assistant to the Pastor
	D Miller	Centre Manager
	C Seadon	Treasurer
	A Laws	
	G Foster	
	D Johnson	
	B Jones	
CHARITY NUMBER	P Smithson	
	1112606	
REGISTERED ADDRESS	Bede Tower	
	Burdon Road	
	Sunderland	
	SR2 7EA	
EXAMINERS	Kinnair & Company	
	Chartered Accountants	
	Aston House	
	Redburn Road	
	Newcastle Upon Tyne	
BANKERS	NE5 1NB	
	Barclays Bank PLC	
	Newcastle City Office	
	Newcastle Upon Tyne	
SOLICITORS	NE1 4QL	
	Lewis & Co	
	37 Brassey Avenue	
	Hampden Park	
	Eastbourne	
	East Sussex	
	BN22 9QD	

BETHANY CITY CHURCH SUNDERLAND

Trustees' Report

Introduction

The trustees present their report and accounts for the year ended 31st August 2020. These are prepared in accordance with the governing document and the recommendations of the Statement of Recommended Practice: Accounting and Reporting by Charities, and comply with the applicable law.

Objectives and activities

The aims and objectives of the charity, and the strategies and activities undertaken to achieve them are:

To advance the Christian faith in accordance with the Statements of Beliefs appearing in the Trust Deed in Sunderland and in other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the trust.

To relieve persons who are in conditions of need and hardship or who are sick and to relieve the distress caused thereby in the said location and in such parts of the United Kingdom or the world as the trustees may from time to time think fit.

The charity seeks to make an impact in Sunderland and the North East region through the demonstration of Christian love in action.

Public Benefit

When planning the charity's activities for the year, the trustees considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on the advancement of religion. The trustees also considered how the charity had succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are summarised below:

- The continued development of a distinctive Christian lifestyle throughout the Fellowship;
- Ongoing care for the sick, elderly and needy;
- The operation of a Food Bank five days per week, to feed the needy;
- The provision of meals on a weekly basis to the homeless and needy;
- Generously support relief and development work overseas;
- Encouraging acts of kindness
- Offering hospitality to overseas students, Support and hospitality for asylum seekers and visitors to Sunderland;
- Supporting children and families by providing ongoing support and training;
- The continued development of outreach to the community through sports,
- The provision of pre-marriage counselling for couples.

We, as trustees, have fulfilled our duty to disclose information regarding public benefit in accordance with Section 17 of the 2011 Charities Act.

Achievements and performance

The church continues to grow in its fifteenth year as an independent charity and sixteenth since its inception.

The church continues to operate from Bede Tower, a former school with a city centre location. The premises are owned by the Vardy Foundation with Bethany City Church as the sole tenant. The facilities allow the continuation of Sunday morning services and the addition of Sunday evening services, with regular attendance in excess of 250 adults and children every Sunday morning.

As well as the provision of a home for the church, Bede Tower has the space and capacity to operate as a Christian Centre and is open seven days per week. In addition to the Theatre which is used for a wide range of activities including Sunday worship, the premises have a refectory, sports hall, soft play area, a number of meeting rooms and offices. Thus enabling all of the church activities to be conducted 'in house'. Subsequently we are continuing to extending the range of youth and adult activities on offer.

BETHANY CITY CHURCH SUNDERLAND

Trustees' Report

Achievements and performance (continued)

Benefits of this new building include:

- Permanent base for church activities;
- Room to expand and develop the work of the church;
- A place to build relationship and friendship with people;
- Close working with local communities;
- City centre location allowing a higher profile for the church;
- Premises resource which can be shared with other local groups and organisations;
- Central location for the food bank;
- Central location to feed the homeless and needy,
- Potential revenue from renting rooms or business carried out on site.

The church fellowship continues to seek to make significant impact on the City of Sunderland through work amongst children, young people, international students as well as adults from both the local area and those who are seeking or have gained asylum. It runs a number of programmes designed to meet the needs of the community including the Ark Toddler Group, Youth Groups for ages 7-11 12-16 and 16+, as well as the Globe International Café for international asylum seekers, Soul Kitchen for the homeless and lonely, Fresh Start woodworking classes and Art classes for the unemployed, Alpha Courses, Marriage Preparation and Outreach into Sunderland Community.

In addition, this year following discussions with the Local Authority we have organised the fourth Summer Holiday event for children and their families from the local area to provide them with a safe environment to enjoy themselves, and receive a free meal. All helpers engaging with youth work and vulnerable adults work have been through Safeguarding training, DBS check and the charity is compliant with good practice guidelines.

Bethany City Church continues to work with other church groups seeking to reach out with tangible support in Sunderland and the North East region. A number of church members are involved in the external ministries which provide practical help for people of all ages who get into difficulties on the streets mainly through drugs and excessive alcohol. Support is also provided through the Food Bank which has continued to grow again over the past 12 months and is operated five days a week from the Centre. We are currently averaging 150 food parcels, supporting approximately 225 individuals which amounts to 525 meal days per month. We expect this to increase during 2020/2021

From March 2020 most of our activities were impacted by COVID-19 restrictions. Meetings were moved online with reasonable success. Community support activities - such as foodbank, and community meals - continued using social distancing and track and trace methodologies.

Financial review

Incoming resources for the year amounted to £249,953 and resources expended were £240,100. The charity held balances at 31st Aug 2020 of £159,832 comprising £124,737 unrestricted funds and £35,095 restricted funds. Fund balances are to be carried forward for the future fulfilment of the charity's objectives. The premises fund was originally set up as a designated fund (part of unrestricted funds) but after reviewing the nature of the donations to this fund the trustees have decided it should be reclassified as restricted fund.

The trustees have reviewed the level of reserves held by the charity and aim to maintain reserves above the level of 12 weeks typical expenditure.

BETHANY CITY CHURCH SUNDERLAND

Trustees' Report

Plans for future periods

The premises not only provide a stable base for our current activities but allow the development of new work which will further the charitable objectives of the church. We do see the city centre site of Bede Tower which borders one relatively deprived community and another more prosperous resulting not only in more community based work but also partnership working with other like-minded organisations. The church activities are fully managed as a charitable organisation but we recognised that to undertake certain activities within Bede Tower we needed to consider the formation of a separate business model to help deliver our objectives. Subsequently, Bede Tower Ltd was set up to undertake any trading activity that have developed within the premises. Bede Tower Ltd is a company limited by shares, with one share holder Bethany City Church. It has its own Board of Directors that oversee its strategic operations. Any profits derived from Bede Tower Ltd are gifted to Bethany City Church to forward its charitable objectives. Benefits of this approach include:

- To allow the church to focus on its primary work and not to be distracted by business management
- To develop appropriate business opportunities which will support the charitable work of Bethany City Church Sunderland
- To ensure the charity is protected from liability or risk
- To allow effective partnership working with other organisations

The primary focus of the Leadership Team is on the growing of the congregation, deepening the spiritual lives of those who are part of the church as well as reaching out to the community in Sunderland with the good news message of Jesus as well as in practical ways. Our overarching objective remains to 'build a community whose aim is to live and love like Jesus and get the people of Sunderland into heaven'.

Structure, governance and administration

Bethany City Church Sunderland was formed and is governed by its Trust Deed dated 14th November 2005.

The charity has an induction programme in place as directed by the Charities Commission with input from legal advisors for the appointment and training of new trustees.

The trustees have full financial and legal responsibility for the activities of the charity. Day to day management of the charity has been delegated to the leadership team who work within approved guidelines and budgets.

The charity is not affiliated under a wider network and is a member of the Evangelical Alliance.

The charity is not a subsidiary to any other charity or organisation. The trustees are not aware of any related party to which disclosure is considered to be made.

The trustees are mindful of the major risks to which the charity is exposed, and have a system of continuous monitoring and reviewing all potential risks to which the charity may be subject to.

BETHANY CITY CHURCH SUNDERLAND

Trustees' Report

Reference and administrative details

Bethany City Church Sunderland is a registered charity (registration number 1112606).

The governing body of the charity is the board of trustees, which currently comprises eight members.

The trustees who acted during the year and up to this report are shown on page 1.

The trustees have delegated the day to day management of the charity to the full time pastoral staff and leadership team (as shown in page 1), who are jointly responsible for the work of the church and the objectives of the charity.

The registered office of the charity and details of the principle advisers are given on page 2.

Approval

This report was approved by the trustees on 11/05/2021 and signed on their behalf by:

Mr David Burke
Chairman of Trustees

A handwritten signature in black ink, appearing to read 'David Burke', with a small 'x' mark below it.

BETHANY CITY CHURCH SUNDERLAND
Independent Examiners report

Independent examiner's report to the trustees of Bethany City Church Sunderland

I report to the trustees on my examination of the accounts of Bethany City Church (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the accounts carried out under s145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mai Mak FCA
Chartered Accountant

Kinnair & Company
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

14th May 2021

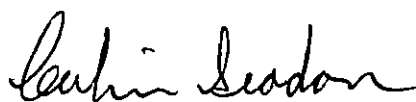
BETHANY CITY CHURCH SUNDERLAND
Statement of Financial Activities
for the year ended 31 August 2020

	Notes	General funds £	Restricted funds £	Total 2020 £	Total 2019 £
Incoming Resources					
Donations					
- General collections		111,282	-	111,282	130,928
- Premises collections		-	4,329	4,329	321
- Gift aid tax refunds		20,263	-	20,263	25,262
- Grants received		1,200	-	1,200	6,000
- Designated gifts		44,168	-	44,168	25,632
Charitable activities					
- Events income		6,106	-	6,106	11,198
Investments					
- Bank interest receivable		209	280	489	772
Other					
- Sundry income		61,716	-	61,716	58,298
Total		245,344	4,609	249,953	258,411
Resources expended					
Raising funds	2	214	-	214	268
Charitable activities	3	239,886	-	239,886	270,616
Total	5	240,100	-	240,100	270,884
Net expenditure for the year		5,244	4,609	9,853	(12,473)
Net movement In Funds		5,244	4,609	9,853	(12,473)
Total funds brought forward		119,493	30,486	149,979	162,452
Total funds carried forward		124,737	35,095	159,832	149,979

BETHANY CITY CHURCH SUNDERLAND
Balance Sheet
as at 31 August 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	7	19,198	23,333
Investments	7	100	100
		<u>19,298</u>	<u>23,433</u>
Current assets			
Debtors	8	5,601	14,129
Cash at bank and in hand		<u>137,525</u>	<u>113,417</u>
		143,126	127,546
Creditors: amounts falling due within one year	9	(2,592)	(1,000)
Net current assets		<u>140,534</u>	<u>126,546</u>
Total assets less current liabilities		<u>159,832</u>	<u>149,979</u>
Net assets		<u>159,832</u>	<u>149,979</u>
Funds of the Charity			
Unrestricted funds	10	124,737	119,493
Restricted funds	11	35,095	30,486
Total funds		<u>159,832</u>	<u>149,979</u>

Colin Seadon
Trustee



Approved by the trustees on 11/05/2021

BETHANY CITY CHURCH SUNDERLAND

Notes to the Accounts

at 31 August 2020

1 Accounting policies

Accounting convention

These financial statements have been prepared under the historical cost convention and in accordance with the governing document, the Charities Act 2011, the recommendations of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

Fixed assets

Expenditure on tangible fixed assets is capitalised where it is above £250. All expenditure below that level is accounted for as an outgoing resource in the year it is incurred. The charity has no heritage assets.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life which is estimated to be two to ten years. The trustees undertake an annual impairment review which considers the written down value of assets and the appropriateness of the depreciation policy.

Fund accounting

The charity operates restricted and unrestricted funds. Restricted funds relate to amounts received which have been specified for a particular use by the donor. All other funds are unrestricted funds which the charity may use for its charitable purposes at its discretion. Within unrestricted funds, the charity may designate certain funds for specific purposes.

Income

Collections and donations are recognised when received.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is not recognised until such claims that are made have been approved by HM Revenue and Customs and the amount receivable can be quantified with reasonable certainty.

Grants and legacies to the Church are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is reasonably certain.

Gifts in kind and donated services and facilities are recognised at fair value at the point of receipt where the benefit to the charity is reasonably quantifiable and measurable.

Funds raised by events are accounted for gross.

Expenditure

Costs of generating voluntary income, which includes the costs of advertising, promotion and maintaining the Church's website are accounted for on an accruals basis.

Costs of charitable activities, which includes costs relating to the operation and management of the Church (including ministers' salary costs and rent payable), the costs of social and spiritual events organised by the Church, and all other charitable activities such as donations and grants, are accounted on an accruals basis.

Governance costs, which includes the general administrative costs of the Church, are accounted on an accruals basis.

Taxation

The charity is exempt from Income Tax on its charitable activities but is not exempt from Value Added Tax. Irrecoverable VAT is included in the cost of those items to which it relates.

BETHANY CITY CHURCH SUNDERLAND
Notes to the Accounts
at 31 August 2020

2 Costs of raising funds

	General funds £	Restricted funds £	Total 2020 £	Total 2019 £
Advertising	214	-	214	268

3 Costs of charitable activities

	General funds £	Restricted funds £	Total 2020 £	Total 2019 £
Staff salaries	139,038	-	139,038	160,533
Premises costs	21,189	-	21,189	20,354
Youth group activities	349	-	349	2,284
Sunday school	241	-	241	130
Church resources and events	4,882	-	4,882	13,065
General administrative expenses	38,476	-	38,476	38,549
Legal and professional costs	7,559	-	7,559	5,944
Donations	28,152	-	28,152	29,757
	<u>239,886</u>	<u>-</u>	<u>239,886</u>	<u>270,616</u>

4 Governance costs

	2020 £	2019 £
Included in costs of charitable activities are governance costs as follows:		
General administration expenses	38,476	38,549
Legal and professional costs	7,559	5,944
	<u>46,035</u>	<u>44,493</u>

5 Total resources expended

	2020 £	2019 £
This is stated after charging:		
Independent examiners fees	<u>900</u>	<u>664</u>

BETHANY CITY CHURCH SUNDERLAND
Notes to the Accounts
at 31 August 2020

6 Staff costs	2020	2019
	£	£
Wages and salaries	127,133	139,162
Social security costs	6,640	12,742
Other pension costs	5,265	8,629
	<u>139,038</u>	<u>160,533</u>

No employee earned £60,000 p.a. or more

The average number of employees, analysed by function was:

	2020	2019
	No	No
Charitable objectives	<u>7</u>	<u>7</u>

The trustees neither received nor waived any emoluments during the period.

7 Investments	2020	2019
	£	£
Unlisted investments	<u>100</u>	<u>100</u>

Subsidiary undertakings
Name

Class of shares

Holding

Bede Tower Limited	Ordinary	100%
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The aggregate of the share capital and reserves at 31 August 2020 and of the profit or loss for the year then ended on that date for the subsidiary undertaking was:

Name	Aggregate of share capital and reserves	Profit/ (Loss)
Bede Tower Limited	<u>98</u>	<u>-</u>

BETHANY CITY CHURCH SUNDERLAND
Notes to the Accounts
at 31 August 2020

8 Debtors	2020	2019
	£	£
Prepayments and accrued income	3,262	11,655
Other debtors	2,339	2,474
	<u>5,601</u>	<u>14,129</u>

9 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	1,592	-
Accruals and deferred income	1,000	1,000
	<u>2,592</u>	<u>1,000</u>

10 General funds	2020	2019
	£	£
At 1 September	119,493	132,822
Retained incoming/(outgoing) resources	5,244	(13,329)
At 31 August	<u>124,737</u>	<u>119,493</u>

11 Restricted funds	Balance at	Movement in resources			Balance at
	1 September	Incoming	Outgoing	Transfers	31 August
	£	£	£	£	£
Premises fund	30,486	4,609	-	-	35,095
	<u>30,486</u>	<u>4,609</u>	<u>-</u>	<u>-</u>	<u>35,095</u>

The Bethany City Church Premises fund was created to raise finance towards the costs of either the fitting out of a building or purchase of equipment and resources for use by the church in either a permanent or temporary home. The church occupies the premises of Bede Tower and the premises fund is now held for repair of Bede Tower.

BETHANY CITY CHURCH SUNDERLAND
Schedule to the Accounts
for the year ended 31 August 2020
for the information of the Trustees only

	General funds £	Restricted funds £	Total 2020 £	Total 2019 £
Governance costs				
General administrative expenses:				
Telephone	5,223	-	5,223	4,449
Repairs and maintenance	13,849	-	13,849	11,279
Stationery and printing	2,419	-	2,419	2,915
Course expenses	1,121	-	1,121	937
Motor expenses	2,837	-	2,837	2,539
Depreciation	5,791	-	5,791	6,263
Sundry expenses	7,236	-	7,236	10,167
Loans to members written off	-	-	-	-
	<u>38,476</u>	<u>-</u>	<u>38,476</u>	<u>38,549</u>
Legal and professional costs:				
Accountancy fees	1,388	-	1,388	664
Insurance	6,171	-	6,171	5,280
	<u>7,559</u>	<u>-</u>	<u>7,559</u>	<u>5,944</u>
	<u>46,035</u>	<u>-</u>	<u>46,035</u>	<u>44,493</u>

