



Company No: 03364718 (England and Wales)

Registered Charity Number 1112580

# **LEEDS RUGBY FOUNDATION**

**(A Charitable Company Limited by Guarantee)**

**Annual Report**  
**For the Year Ended 31 October 2025**



**LEEDS RUGBY FOUNDATION**  
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**LEEDS RUGBY FOUNDATION**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	M Pexton S Atkinson M Birkinshaw K Brown N H Clephan OBE L C Flowers P A Hill J D P Jones-Buchanan MBE J T Pearce J D Pryor S Taylor F E Venner S M Ward N A Wilson	Chair Appointed 19 December 2024 Resigned 31 March 2025 Resigned 17 December 2025 Resigned 29 April 2025 Appointed 19 December 2024  Resigned 29 April 2025 Appointed 19 December 2024  Appointed 19 December 2024 Resigned 28 October 2025
<b>Company Secretary</b>	P A Hill	
<b>Senior Leadership Team</b>	B Bowman QPM N Hamid FCCA D Busfield G Cook	Chief Executive Officer Head of Finance & Resources Head of Partnerships & Developments Head of Communities & Engagement
<b>Registered and principal office</b>	AMT Headingley Rugby Stadium St Michaels Lane Leeds LS6 3BR	
<b>Company registration number</b>	03364718 (England and Wales)	
<b>Charity registration number</b>	1112580	
<b>Auditor</b>	AAB Audit & Accountancy Limited Gresham House 5-7 St Paul's Street Leeds LS1 2JG	
<b>Bankers</b>	Barclays Bank Plc Leeds 2 Leicester LE87 2BB  Virgin Money 94-96 Briggate Leeds LS1 6NP	

# LEEDS RUGBY FOUNDATION

## CHAIR AND CHIEF EXECUTIVE OFFICER'S REPORT FOR THE YEAR ENDING 31 OCTOBER 2025

**Chair Dr Mariana Pexton**



**CEO Bob Bowman QPM**



### **We are proud and pleased to present our report for the past financial year**

Although disappointed we did not achieve our original budget target, resulting instead in a small loss, we are once again pleased with our performance set against our 2024-2030 Best Foundation Ambition.

In 2025, Leeds Rhinos Foundation celebrated a landmark year of impact, engagement and growth, marking 20 years of 'changing lives through the power of sport'. The year was littered with unforgettable moments on the pitch at AMT Headingley Rugby Stadium and beyond.



In April, the Foundation's Community Integrated Care Learning Disability Super League (LDSL) squad featured in a curtain-raiser fixture, proudly supported by ENGIE UK, before returning to compete in Finals Day in October to round off another memorable season.

July also saw a historic milestone as the Wheelchair Development team faced Sheffield Eagles in the first-ever all-female Wheelchair Rugby League fixture, a significant step forward for representation and inclusion.

Participation across community rugby league continued to thrive. Match days in 2025 engaged 4,602 juniors, with 221 teams from 92 clubs taking part. This included 25 girls teams from 12 clubs, 5 rugby union clubs, 18 high schools and a range of charity, football and scout groups. A total of 638 juniors proudly formed the Guard of Honour. The Rhinos 9s Schools Finals welcomed 6 leading Leeds schools, with Sherburn High School (Year 7), The Morley Academy (Year 8) and Cockburn High School (Year 9) crowned champions. Over the summer more than 200 players aged U14–U17 represented their city in the annual North v South series.



Festivals and development events created further opportunities. The Girls Rhinos Fest welcomed over 50 players, while the Boys Rhinos Fest engaged 96 U12 and U13 players, supported by 8 community coaches, 4 referees and more than 100 parents.



Meanwhile, The Rhinos Challenge and Rhinos Challenge Netball Weekender attracted 383 rugby league teams and 80 netball teams; a combined 12,000 attendees.





LEEDS RUGBY FOUNDATION

CHAIR AND CHIEF EXECUTIVE OFFICER’S REPORT  
FOR THE YEAR ENDING 31 OCTOBER 2025



The annual Aspire CBS Tag Rugby Festival brought together over 80 staff and customers, and the Dance Spectacular saw 800 performers take to the pitch ahead of the Rhinos’ fixture against Leigh Leopards.

Holiday provision reached record levels, with more than 1,200 young people attending summer camps in Leeds and a further 200 participating internationally in Holland, Germany and Gibraltar. Camps also provided 20 young people aged 16–18 with Young Sport Leader opportunities. Netball residentials at Barnard Castle and Woodhouse Grove engaged over 100 aspiring athletes.



Health and wellbeing programmes continued to expand. The launch of MAN v FAT Rugby in Leeds has already supported 18 participants to lose a combined 80kg. Parkinson’s physical activity sessions, delivered in partnership with Flutter UK & Ireland, provided both stadium-based and pitch side experiences. Through partnership with Movember, more than 5,000 young people have now taken part in mental health workshops over 3 years, while 19 schools engaged in the Youth Endowment Fund’s Inspiring Futures programme, with over 200 pupils completing a 12-week course and achieving a Sports Leaders Qualification.

Fundraising efforts were equally inspiring. The ninth Leeds Big Sleep, delivered alongside St George’s Crypt, welcomed over 200 participants and raised more than £40,000. 37 runners raised £23,155 at the Rob Burrow Leeds Marathon and Half Marathon, while over 100 participants in the Leeds 10K led by Lindsey Burrow.



On the performance pathway, the Leeds Rhinos PDRL side were crowned 2025 champions, lifting the Grand Final trophy, League Leaders’ Shield and Medequip Cup. Off the field, the return of Danny McGuire as Rugby League Impact and Growth Manager strengthened the Foundation’s long-term development strategy.

Finally, in May, the Foundation published its first Social Impact Report (covering our 2024 activity), revealing that for every £1 invested, £10.49 of social value is generated across more than 60 projects and initiatives, underpinning the impact of the Foundation’s ambitions and values. Special thanks to our staff team for their contribution.

Mariana Pexton

Dr M Pexton  
Chair

28 April 2026

B Bowman

B Bowman QPM  
Chief Executive Officer

28 April 2026

# LEEDS RUGBY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDING 31 OCTOBER 2025

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The trustees (who are also directors of the charity for the purposes of company law) present their report and the audited financial statements of the charity for the year ended 31 October 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity, which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, and Accounting and Reporting by Charities: - Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, effective 1 January 2019.

### Structure, governance and management

#### Constitution

Leeds Rugby Foundation is constituted under the Memorandum and Articles of Association dated 2 May 1997 (updated 18 April 2023) and is a registered charity, number 1112580. The company was granted charitable status on 21 December 2005 by the Charities Commission. On 6 October 2014, the charity changed its working name to Leeds Rhinos Foundation.

Leeds Rhinos Foundation the 'Group', comprises Leeds Rugby Foundation (the charity) and Leeds Rugby Foundation Services Limited (its trading subsidiary) and is overseen by the Board of Trustees (who are also referred to as the Directors).

The board of trustees met six times in the year to oversee the activities of the Foundation. In addition to reviewing financial and operational performance, the trustees consider strategy, planning, training, risk management and governance. To support the Board, a sub-committee focussing on Finance & Governance is established. The Board ensures that the sub-committee operates in accordance with approved terms of reference which provides regular reports on its activities.

The responsibility and reporting structure of the Foundation is set out by way of the company's organisation chart which clearly demonstrates the structure. The Chief Executive Officer is responsible for the day to day operations of the organisation and is supported by Heads of Departments who report directly to this position; together, they form the Senior Leadership Team. The Senior Leadership Team identifies potential opportunities through enquiries, contacts and the organisation's established strength and reputation. Each opportunity is carefully evaluated for viability, with a thorough assessment of associated risks. Those that are pursued are regularly monitored and reported to the trustees, with any identified risks or issues addressed.

The setting of pay and remuneration of all employees of Leeds Rhinos Foundation, including key senior management personnel, is in accordance with the Financial Management Policy. All roles are subject to job evaluation at the point of creation and whenever changes in responsibilities are required of the post holder.

#### Principal activity and objectives

The on-going principal aim and objective of Leeds Rugby Foundation during the period is that of the advancement and enhancement of the quality of life of the public generally, and in particular those living and/or working within Leeds and Yorkshire and any other surrounding areas through the promotion of education, development, teaching and training in sporting and academic skills.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in the planning of future activities.

## **LEEDS RUGBY FOUNDATION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDING 31 OCTOBER 2025**

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Our objectives: -

- to promote community participation in healthy recreation by providing facilities for the playing of rugby league, rugby union and other sports capable of improving health ("facilities" means land, buildings, equipment and organising sporting activities).
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement; poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.

Our aims: -

- To use the "Power of Sport" in the community to inspire, motivate and educate individuals within it.

Details of our significant activities are provided in the Chair and Chief Executive Officer's report.

#### **Fundraising**

As a charity we rely on donations from individuals and organisations. Fundraising income allows us to offer a range of activities aligned with our charitable objectives. All fundraising activities are conducted in accordance with the standards expected of charitable organisations, as set out in the Code of Fundraising Practice. Relative to all fundraising, we as trustees ensure that Leeds Rugby Foundation adheres to the following key principles and procedures: -

- That each fundraising activity is legal, honest, unambiguous and respectful including the use of funds, relationships with donors, reporting of fundraising methods and standards, complaint handling and that all persons involved in fund raising activities are aware of these principles.
- Policies relative to data protection, health & safety, volunteer involvement, expenses, together with those of equality and inclusion, are in operation on behalf of and in aid of fundraisers.
- In planning events, lotteries, public collections and raffles, and in respect of legacies and major donations, ensuring that all licencing and regulations are met.
- Admin standards and procedures relative to reporting, accounting, banking, VAT and gift aid are being maintained.
- The trustees ensure that by enquiry and interview, staff and volunteers maintain a courteous business-like manner in their approach for donations.
- Any adverse feedback or reports relative to these principles and standards are investigated and appropriate action taken.
- Trustees also monitor the threat of money laundering activities by making enquiries and investigating any offers of funds from sources which are/could be dubious.

#### **Related parties**

In order to meet the objectives of the charity, a close working relationship has been developed with Leeds Cricket, Football and Athletic Company Limited ("LCF&A"). LCF&A provide administrative support and the use of premises to enable the charity to meet its objectives; these costs are charged via invoice as 'Provision of Services' fees.

No trustees received any remuneration or other benefit from their work with the charity and a full list of related parties and transactions are mentioned at note 25.

# LEEDS RUGBY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDING 31 OCTOBER 2025

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#### **Trustees**

The trustees who have served during the year and since the year-end are as listed on page 1. They come from diverse backgrounds and bring a variety of different skills and experience, in line with the trustee development framework. These wide ranging perspectives encourage debate, improve decision making and governance and provide guidance when necessary to both the board and staff.

The Board of Trustees continues to focus on governance and trustee development. The Foundation is substantially compliant with the Code of Governance for Larger Charities and an annual cycle has been established which ensures that due attention is given by the board to governance, trustee development and succession, strategy, planning and risk. The effectiveness of the board is evaluated through an internal review on an annual basis.

The board can access professional advice where necessary and governance issues are reviewed, discussed and implemented where required. As a result of the above approach the trustees are of the opinion that they are effective as a governing body.

None of the trustees have any beneficial interest in the company. All of the members of the company guarantee to contribute £10 in the event of a winding up.

#### ***New trustees***

Members of the Board of Trustees are appointed with the aim that each appointee brings individual skills, divergent thinking, diversity and knowledge to the Foundation so all areas of responsibility and governance are covered.

The recruitment procedure has been updated and trustee opportunities are advertised through social media, the website and word of mouth, so that suitable candidates can apply by submitting a letter of application to the Chair setting out their qualities and the contribution they can make. There is a selection and interview process against the criteria set out in the advert, with a recommendation to the board being made by the Chair and appointment being confirmed by ordinary resolution.

As part of their induction, new trustees are provided with the Memorandum and Articles of Association, statutory and latest management accounts, the annual report, and other key documents setting out their responsibilities as trustees in accordance with the Charity Code and the Essential Trustee guide. Additionally, there are other induction opportunities, such as a tour of the stadium and visits/shadowing of various Foundation activities and access to other trustees and the CEO for any questions or background.

#### ***Existing trustees***

In accordance with the Articles of Association, trustees are appointed for a three year term after which they must retire but may be subject to re-election.

An ordinary resolution is then proposed to reappoint individual trustees where applicable.

#### **Financial review**

The year end result for the Group was a deficit of £9,115; the original budget was set at a surplus of £2,208.

The Foundation has continued to provide and expand its services, despite ongoing challenges and pressures. Turnover increased by 3% compared to the previous year, primarily driven by growth in service delivery and an increase in donations and grant funding. This has enabled the organisation to sustain and further develop its services, ensuring continued support for those who rely on us.

Expenditure increased by 4% compared to the previous year. This rise was slightly higher than anticipated and reflects the increase in income and the expansion of our services. We continue to seek efficiencies wherever possible, with particular focus on maximising staff productivity, as staffing remains our largest area of expenditure.

Overall net assets decreased by 2% compared to the previous year.



## LEEDS RUGBY FOUNDATION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

#### FOR THE YEAR ENDING 31 OCTOBER 2025

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##### **Risk management**

The Trustees and Executive Management recognise that effective risk management is essential to good governance. Risk management should form an integral part of the decision-making process and is conducted on all new activities and projects to ensure alignment with the organisation's policies and objectives. Any material risks identified are assessed, analysed and formally reported.

Risk management is undertaken on a continuous basis with areas of concern highlighted by management for consideration by the board. A formal review of the risk management framework is undertaken at least once each financial year.

Factors likely to affect future financial performance and position would be:

- A shortfall in income or the withdrawal of funding
- Inability to meet our contractual commitments affecting our ability to deliver our services
- Failure of a major supplier
- Failure to comply with legal and regulatory requirements
- Inadequate strategic direction or planning

##### **Reserves policy**

The Group's unrestricted funds as of 31 October 2025 were £478,579 (2024: £481,623). Total reserves on 31 October 2025 were £500,206 (2024: £509,320). Of these £21,627 (2024: £27,697) relate to restricted income received for a specific purpose but not fully spent at the year-end. In addition, £29,803 (2024: £49,061) relate to fixed assets held for the furtherance of the charity's objectives which are being depreciated over their useful economic lives.

The trustees have reviewed the charity's reserves in light of the current economic climate and inflationary pressures, taking into account the need to manage potential uncertainties in future income streams and to ensure funds are available to cover unforeseen operational costs and eventualities. The current reserves policy ensures that the level of free reserves provides a safeguard against future risks to the organisation, while balancing this with the need to maximise opportunities to advance the charity's objectives.

The Foundation aims to maintain sufficient unrestricted reserves to withstand a severe but plausible six-month stress scenario. This scenario is defined as one in which global events trigger a significant surge in energy and commodity prices, causing a sharp rise in inflation, interest rates and unemployment, alongside a pronounced decline in GDP. The stress test forecasts future likely cash flows in order to determine the level of unrestricted funds required, which are not committed or invested in tangible fixed assets held by the charity, to survive the stress. The Trustees consider that the level of unrestricted funds required is currently £221,319.

Leeds Rhinos Foundation is holding free reserves of £448,776 (2024: £432,563). This level of free unrestricted reserves is considered sufficient, although the charity continues to implement cost-saving measures and pursues a strategy to grow its reserves through the generation of annual surpluses.

Monitoring and managing of cash flow is continually undertaken in relation to all income and expenditure within the entire Leeds Rhinos Foundation activities.

The reserves are held in accordance with the investment policy of the charity and in order that the funds are readily available, the liquid assets consist solely of cash and short-term debtors.

# LEEDS RUGBY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDING 31 OCTOBER 2025

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#### Plans for future periods

The fundamental objectives of the Foundation are set out on page 2 of the Trustees' Report.

This financial year was the second within our 2024-2030 Best Foundation ambition and we will continue to focus our growth and development centred around our 7P's:

<i>Power</i>	We will continue to refine and develop our data to best reflect the Foundation's impact and subsequent social valuing/social return on investment.
<i>Place</i>	We will work with Leeds Rhinos (the Club) to develop in-house facilities whilst also exploring external opportunities to both improve and increase sports/physical activity spaces in the city.
<i>People</i>	We will continue to support and also increase our staff team in a prudent manner whilst creating a role to focus on staff development and training.
<i>Products</i>	We will provide more focus on our health and inclusion programmes responding to the increased need within the city due to inequalities.
<i>Partnerships</i>	We will use our partnership with Leeds Learning Alliance to provide more opportunities within the area of social mobility, meaning more young people reach their potential.
<i>Performance</i>	We will embark on a piece of work to more accurately survey and assess feedback from our customers/clients therefore evidencing the stories to sit alongside the data.
<i>Possibilities</i>	We will continue to focus on our ambitious list of possibilities, increasing this by providing opportunities for those people who have lived with a care experience to have greater access to our organisation.

#### Future capital commitments

There are no future planned capital commitments at this stage.

#### Key performance indicators

	Year ended 31 October 2025	Year ended 31 October 2024
Turnover: -		
Unrestricted	1,234,868	1,181,604
Restricted	276,826	284,368
Staff Numbers - direct	38	41
Current Ratio	2.38	2.56
Reserves: -		
Unrestricted	478,579	481,623
Restricted	21,627	27,697

#### Events since the year end and going concern considerations

There have been no material events occurring since the end of the year.

#### Conclusion

In their opinion the trustees consider the Foundation's organisational and control measures are effective. They are satisfied that these measures, together with available resources, are sufficient to meet the charity's going concern requirements. The Finance and Governance sub-committee reviews the position on a regular basis and continue to give its support. Trustees are confident that the charity can continue its activities for the foreseeable future, maintaining oversight of income and expenditure to respond as necessary. Accordingly, they consider it appropriate to prepare the financial statements on a going concern basis.

## LEEDS RUGBY FOUNDATION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

#### FOR THE YEAR ENDING 31 OCTOBER 2025

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##### Trustees' responsibilities

The trustees (who are also directors of Leeds Rugby Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### Disclosure of information to the auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

##### Auditor

AAB Audit & Accountancy Limited will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In accordance with the Company's Financial Management Policy, a resolution proposing the appointment of AAB Audit & Accountancy Limited as auditor for the year ending 31 October 2026 will be put forward at the 2026 Annual General Meeting.

In preparing this report the trustees have taken advantage of the small companies exemption provided by the Companies Act 2006.

The report was approved by the board on 28 April 2026 and signed on its behalf by:

*Peter Hill*

**P A Hill**  
Trustee

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION**

### **FOR THE YEAR ENDING 31 OCTOBER 2025**

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We have audited the group and parent company financial statements of Leeds Rugby Foundation (the 'charity') for the year ended 31 October 2025 which comprise the group statement of financial activities (including income and expenditure account), group balance sheet, company balance sheet, group cash flow and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity and group's affairs as at 31 October 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION**

**FOR THE YEAR ENDING 31 OCTOBER 2025**

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### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements.

The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019.



# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION**

## **FOR THE YEAR ENDING 31 OCTOBER 2025**

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In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charities Commission Regulations and Health and Safety and safeguarding considerations.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be:

- Timing of recognition of income
- Management override of controls to manipulate the charitable company's key performance indicators to meet targets
- Fund accounting – identification and treatment of restricted funds
- Compliance with relevant laws and regulations which directly impact the financial statements and those that the charitable company needs to comply with for the purpose of operating

Our audit procedures to respond to these risks included:

- Enquiries of management and the Trustees about their own identification and assessment of the risks of irregularities,
- Sample testing on the posting of journals,
- Reviewing income documents and carrying out detailed substantive testing on the completeness of income,
- Reviewing restricted funds workings
- Reading minutes of meetings of those charged with governance; and
- Obtaining confirmation from the trustees that there was no regulatory correspondence with the Charity Commission or other regulatory bodies.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involved intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY  
FOUNDATION**

**FOR THE YEAR ENDING 31 OCTOBER 2025**

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**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Seaman BA FCA CIOT (Senior Statutory Auditor)

For and on behalf of  
AAB Audit & Accountancy Limited  
Statutory auditor  
Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

Date: 28th April 2026 .....

**LEEDS RUGBY FOUNDATION****CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDING 31 OCTOBER 2025**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>					
Donations and legacies	3	293,447	36,273	<b>329,720</b>	441,621
Charitable activities	4	757,670	240,553	<b>998,223</b>	908,873
Other trading activities	5	174,470	-	<b>174,470</b>	104,769
Investment income	6	9,281	-	<b>9,281</b>	10,709
<b>Total income and endowments</b>		<b>1,234,868</b>	<b>276,826</b>	<b>1,511,694</b>	<b>1,465,972</b>
<b>Expenditure on:</b>					
Charitable activities	8	1,173,531	284,725	<b>1,458,256</b>	1,416,481
Raising funds	11	13,147	-	<b>13,147</b>	15,376
Other	12	49,406	-	<b>49,406</b>	24,347
<b>Total expenditure</b>		<b>1,236,084</b>	<b>284,725</b>	<b>1,520,809</b>	<b>1,456,204</b>
<b>Net incoming/(outgoing) resources before gains/(losses) and transfers</b>		<b>(1,216)</b>	<b>(7,899)</b>	<b>(9,115)</b>	9,768
Net gains/(losses) on investments				-	
<b>Net income/(expenditure)</b>		<b>(1,216)</b>	<b>(7,899)</b>	<b>(9,115)</b>	9,768
Transfer between funds		(1,829)	1,829	-	-
<b>Net movement in funds</b>		<b>(3,045)</b>	<b>(6,070)</b>	<b>(9,115)</b>	9,768
<b>Reconciliation of funds</b>					
Total funds brought forward		481,623	27,697	<b>509,320</b>	499,552
<b>Total funds carried forward</b>	23	<b>478,579</b>	<b>21,627</b>	<b>500,206</b>	509,320

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

**LEEDS RUGBY FOUNDATION**  
**CONSOLIDATED BALANCE SHEET**  
**FOR THE YEAR ENDING 31 OCTOBER 2025**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
<b>Fixed assets</b>					
Tangible assets	16	29,803	-	29,803	49,061
<b>Total fixed assets</b>		<b>29,803</b>	<b>-</b>	<b>29,803</b>	<b>49,061</b>
<b>Current assets</b>					
Debtors	18	206,834	43,372	250,206	127,663
Cash at bank and in hand		534,920	26,943	561,863	626,769
<b>Total current assets</b>		<b>741,754</b>	<b>70,315</b>	<b>812,069</b>	<b>754,432</b>
<b>Liabilities</b>					
<b>Creditors:</b> Amounts falling due within one year	19	(292,978)	(48,688)	(341,666)	(294,173)
<b>Net current assets</b>		<b>448,776</b>	<b>21,627</b>	<b>470,403</b>	<b>460,259</b>
<b>Total assets less current liabilities</b>		<b>478,579</b>	<b>21,627</b>	<b>500,206</b>	<b>509,320</b>
<b>Creditors:</b> Amounts falling due after more than one year	20	-	-	-	-
<b>Net assets</b>		<b>478,579</b>	<b>21,627</b>	<b>500,206</b>	<b>509,320</b>
<b>Funds</b>					
Unrestricted general fund		478,579	-	478,579	481,623
Restricted funds		-	21,627	21,627	27,697
<b>Total funds</b>	23	<b>478,579</b>	<b>21,627</b>	<b>500,206</b>	<b>509,320</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board of Trustees on 28 April 2026 and signed on its behalf by:

*Peter Hill*

**P A Hill**  
**Trustee**  
**Company number: 03364718**

The notes on pages 18 to 37 form part of these financial statements.

**LEEDS RUGBY FOUNDATION****CHARITY BALANCE SHEET****FOR THE YEAR ENDING 31 OCTOBER 2025**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
<b>Fixed assets</b>					
Tangible assets	16	29,803	-	<b>29,803</b>	49,061
Investments	17	<u>1</u>	<u>-</u>	<u><b>1</b></u>	<u>1</u>
<b>Total fixed assets</b>		<b>29,804</b>	<b>-</b>	<b>29,804</b>	49,062
<b>Current assets</b>					
Debtors	18	196,363	43,372	<b>239,735</b>	157,802
Cash at bank and in hand		<u>427,933</u>	<u>26,943</u>	<u><b>454,876</b></u>	<u>576,084</u>
<b>Total current assets</b>		<b>624,296</b>	<b>70,315</b>	<b>694,611</b>	733,886
<b>Liabilities</b>					
<b>Creditors:</b> Amounts falling due within one year	19	(235,292)	(48,688)	<b>(283,980)</b>	(285,026)
<b>Net current assets</b>		<b>389,004</b>	<b>21,627</b>	<b>410,631</b>	448,860
<b>Total assets less current liabilities</b>		<b>418,808</b>	<b>21,627</b>	<b>440,435</b>	497,922
<b>Creditors:</b> Amounts falling due after more than one year	20	-	-	-	-
<b>Net assets</b>		<b>418,808</b>	<b>21,627</b>	<b>440,435</b>	497,922
<b>Funds</b>					
Unrestricted general fund		418,808	-	<b>418,808</b>	470,225
Restricted funds		<u>-</u>	<u>21,627</u>	<u><b>21,627</b></u>	<u>27,697</u>
<b>Total funds</b>	22	<b>418,808</b>	<b>21,627</b>	<b>440,435</b>	497,922

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board of Trustees on 28 April 2026 and signed on its behalf by:

*Peter Hill*

.....  
**P A Hill**

**Trustee**

**Company number: 03364718**

The notes on pages 18 to 37 form part of these financial statements.



**LEEDS RUGBY FOUNDATION**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDING 31 OCTOBER 2025**

		<b>2025</b>		<b>2024</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cash inflows from operating activities:</b>					
<i>Net cash generated from operating activities</i>	(i)		<b>(57,500)</b>		<b>56,501</b>
<b>Cash flows from investing activities:</b>					
Purchase of property, plant and equipment		<b>(7,406)</b>		<b>(5,564)</b>	
<i>Net cash used for investing activities</i>			<b>(7,406)</b>		<b>(5,564)</b>
<i>Change in cash and cash equivalents in the year</i>			<b>(64,906)</b>		<b>50,937</b>
<b>Cash and cash equivalents at 1 November 2024</b>			<b>626,769</b>		<b>575,832</b>
<b>Cash and cash equivalents at 31 October 2025</b>	(ii)		<b>561,863</b>		<b>626,769</b>

(i) **Reconciliation of net income/(expenditure) to net cash from operating activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<i>Net income for the reporting period</i>	<b>(9,115)</b>	<b>9,768</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>26,664</b>	<b>25,247</b>
Decrease/(increase) in debtors	<b>(122,543)</b>	<b>(13,326)</b>
(Decrease)/increase in creditors	<b>47,494</b>	<b>34,812</b>
<b>Net cash generated from operating activities</b>	<b>(57,500)</b>	<b>56,501</b>

(ii) **Analysis of cash and cash equivalents**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Current account	<b>350,340</b>	<b>277,655</b>
Deposit account	<b>211,523</b>	<b>349,114</b>
	<b>561,863</b>	<b>626,769</b>

# LEEDS RUGBY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDING 31 OCTOBER 2025

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#### 1 Accounting policies

##### General information and basis of preparation

Leeds Rugby Foundation is a private company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### Going concern

The financial statements have been prepared on the assumption that the organisation will continue as a going concern. The trustees have approved the 2025–26 financial budget and have reviewed forecasts and financial projections for future periods, taking into account known challenges and inflationary pressures. The trustees have a reasonable expectation that the company has sufficient resources to continue operating for at least the next eighteen months. The charity's reputation remains strong, and demand for its services continues at a high level. On this basis, the trustees consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments or disclose any material uncertainties that would arise if this basis of preparation were deemed inappropriate.

##### Group financial statements

The statement of financial activities and the balance sheet consolidate the financials of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate Statement of Financial Activities has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and the SORP. Total incoming resources for the charity alone were £1,392,333 (2024: £1,477,879) and the net decrease in funds was £57,487 (2024: £59,976 increase in funds). The parent company's deficit for the year for Companies Act purposes was £57,487 (2024: £59,976 surplus).

##### Funds

Unrestricted funds are incoming resources receivable or generated without further specified purpose. They are available for use at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers are made from restricted to unrestricted funds where applicable. Transfers from unrestricted funds to restricted funds are made if a project's expenditure has exceeded income and this is not anticipated to reverse.

# LEEDS RUGBY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDING 31 OCTOBER 2025

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#### 1 Accounting policies (continued)

##### Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants in respect of specific projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

##### Donated services and facilities

Donated services and facilities are included as income and matching expenditure in accordance with the estimated value of the service and facilities provide as advised by the donor. If the services or facilities are in relation to a project for which other funding is restricted, the donated income and expenditure is accounted for as restricted. All other donated services and facilities are accounted for within unrestricted funds. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report where applicable.

##### Expenditure recognition

Expenditure is included in the Statement of Financial Activities on an accruals basis. Resources expended are allocated directly to a particular activity where costs relate directly to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. An analysis of these support costs is included in note 9.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, with irrecoverable VAT being allocated as a support cost across the activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

##### Tangible fixed assets

Assets with a cost in excess of £250 intended to be of ongoing use to Leeds Rugby Foundation in carrying out its activities are capitalised as fixed assets.

Fixed assets are stated at cost or valuation less accumulated depreciation/amortisation. Depreciation and amortisation are provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% straight line
Plant & machinery	33% straight line
Motor Vehicles	50% straight line
Archie Gordon Pitch	10 years straight line

Heritage assets are stated at cost, net of any provision for impairment. They are considered to have an infinite useful economic life and therefore are not depreciated.

# LEEDS RUGBY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDING 31 OCTOBER 2025

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#### 1 Accounting policies (continued)

##### Investments

Investments in subsidiaries are measured at cost less impairment.

##### Grants receivable

Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expenses useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Redundancy and termination payments are recognised as falling due at the termination date provided that a value can be reliably measured.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

##### Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

In the trading subsidiary, the tax expense represents the sum of the tax currently payable and deferred tax.

**LEEDS RUGBY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2025**

**2 Key judgements and estimation uncertainty**

There are no key areas of estimation and judgement.

**3 Income from donations**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds 2025 £</b>
General Donations	199,460	36,273	<b>235,733</b>
Rugby League Development	22,609	-	<b>22,609</b>
Inclusion	30,128	-	<b>30,128</b>
Community	18,000	-	<b>18,000</b>
Education, Health and Wellbeing	-	-	-
Heritage	8,250	-	<b>8,250</b>
Netball	15,000	-	<b>15,000</b>
<b>Total for the year ended 31 October 2025</b>	<b>293,447</b>	<b>36,273</b>	<b>329,720</b>
	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds 2024 £</b>
General Donations	284,456	32,174	316,630
Rugby League Development	51,153	-	51,153
Inclusion	27,763	-	27,763
Community	28,000	-	28,000
Education, Health and Wellbeing	10,000	-	10,000
Heritage	8,075	-	8,075
Netball	-	-	-
<b>Total for the year ended 31 October 2024</b>	<b>409,447</b>	<b>32,174</b>	<b>441,621</b>



**LEEDS RUGBY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2025**

**4 Income from charitable activities**

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
<b>Rugby League Development</b>			
Grants and contracts	-	33,727	<b>33,727</b>
Services	160,720	-	<b>160,720</b>
Other income	-	-	-
<b>Inclusion</b>			
Grants and contracts	-	38,972	<b>38,972</b>
Services	32,840	-	<b>32,840</b>
Other income	-	-	-
<b>Community</b>			
Grants and contracts	-	35,413	<b>35,413</b>
Services	337,566	-	<b>337,566</b>
<b>Education, Health and Wellbeing</b>			
Grants and contracts	-	132,441	<b>132,441</b>
Services	54,315	-	<b>54,315</b>
<b>Netball</b>			
Grants and contracts	-	-	-
Services	144,742	-	<b>144,742</b>
Other income	-	-	-
<b>Core</b>			
Services	27,487	-	<b>27,487</b>
<b>Total for the year ended 31 October 2025</b>	<b>757,670</b>	<b>240,553</b>	<b>998,223</b>

**LEEDS RUGBY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2025**

**4 Income from charitable activities (continued)**

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
<b>Rugby League Development</b>			
Grants and contracts	-	22,970	22,970
Services	142,578	-	142,578
Other income	102	-	102
<b>Inclusion</b>			
Grants and contracts	-	63,497	63,497
Services	1,400	-	1,400
Other income	276	-	276
<b>Community</b>			
Grants and contracts	100	53,140	53,240
Services	312,679	-	312,679
<b>Education, Health and Wellbeing</b>			
Grants and contracts	100	112,587	112,687
Services	63,330	-	63,330
<b>Netball</b>			
Grants and contracts	300	-	300
Services	135,600	-	135,600
Other income	214	-	214
<b>Core</b>			
Services	-	-	-
<b>Total for the year ended 31 October 2024</b>	<b>656,679</b>	<b>252,194</b>	<b>908,873</b>

£82,967 (2024: £92,401) of government grants were received for specific projects. These have been recognised in line with the terms of the agreements in place and deferred where relating to later periods or unfulfilled performance criteria.

**5 Income from other trading activities**

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Fundraising events	45,495	-	45,495
Charity total	45,495	-	45,495
Income from trading subsidiary	128,975	-	128,975
<b>Total for the year ended 31 October 2025</b>	<b>174,470</b>	<b>-</b>	<b>174,470</b>

**LEEDS RUGBY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2025**

**5 Income from other trading activities (continued)**

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Fundraising events	56,076	-	56,076
Charity total	56,076	-	56,076
Income from trading subsidiary	48,693	-	48,693
<b>Total for the year ended 31 October 2024</b>	<b>104,769</b>	<b>-</b>	<b>104,769</b>

**6 Income from investments**

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Bank interest	9,281	-	9,281
Gift aid donation from trading subsidiary	10,393	-	10,393
<b>Total for the year ended 31 October 2025</b>	<b>19,674</b>	<b>-</b>	<b>19,674</b>

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Bank interest	10,709		10,709
Gift aid donation from trading subsidiary	60,600	-	60,600
<b>Total for the year ended 31 October 2024</b>	<b>71,309</b>	<b>-</b>	<b>71,309</b>

**7 Other Income**

During the current and prior year there is no other income to report.

**LEEDS RUGBY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2025**

**8 Expenditure on charitable activities**

	<b>Staff costs £</b>	<b>Admin costs £</b>	<b>Total funds 2025 £</b>
<b>Unrestricted funds</b>			
Rugby League Development	223,735	60,873	<b>284,608</b>
Inclusion	71,611	23,711	<b>95,322</b>
Community	368,198	73,603	<b>441,801</b>
Education, Health and Wellbeing	61,357	25,840	<b>87,197</b>
Netball	161,379	101,282	<b>262,661</b>
Heritage	-	1,942	<b>1,942</b>
<b>Total unrestricted expenditure</b>	<b>886,280</b>	<b>287,251</b>	<b>1,173,531</b>
<b>Restricted funds</b>			
Rugby League Development	48,040	2,000	<b>50,040</b>
Inclusion	40,358	1,142	<b>41,500</b>
Community	48,471	-	<b>48,471</b>
Education, Health and Wellbeing	132,613	7,023	<b>139,636</b>
Netball	5,078	-	<b>5,078</b>
<b>Total restricted expenditure</b>	<b>274,560</b>	<b>10,165</b>	<b>284,725</b>
<b>Total expenditure on charitable activities for the year ended 31 October 2025</b>	<b>1,160,840</b>	<b>297,416</b>	<b>1,458,256</b>

**LEEDS RUGBY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2025**

**8 Expenditure on charitable activities (continued)**

	<b>Staff costs £</b>	<b>Admin costs £</b>	<b>Total funds 2024 £</b>
<b>Unrestricted funds</b>			
Rugby League Development	274,919	60,740	335,659
Inclusion	31,473	20,319	51,792
Community	329,866	58,866	388,732
Education, Health and Wellbeing	31,877	20,262	52,139
Netball	173,252	100,639	273,891
Heritage	-	7,187	7,187
<b>Total unrestricted expenditure</b>	<b>841,387</b>	<b>268,013</b>	<b>1,109,400</b>
<b>Restricted funds</b>			
Rugby League Development	35,965	-	35,965
Inclusion	52,977	12,715	65,692
Community	54,831	12,056	66,887
Education, Health and Wellbeing	125,832	6,270	132,102
Netball	6,435	-	6,435
<b>Total restricted expenditure</b>	<b>276,040</b>	<b>31,041</b>	<b>307,081</b>
<b>Total expenditure on charitable activities for the year ended 31 October 2024</b>	<b>1,117,427</b>	<b>299,054</b>	<b>1,416,481</b>

**9 Support costs**

	<b>Staff costs £</b>	<b>Admin costs £</b>	<b>Total funds 2025 £</b>
Rugby League Development	53,770	41,819	<b>95,589</b>
Inclusion	17,923	13,940	<b>31,863</b>
Community	71,693	55,759	<b>127,452</b>
Education, Health and Wellbeing	27,881	21,684	<b>49,565</b>
Netball	27,881	21,684	<b>49,565</b>
<b>Total for the year ended 31 October 2025</b>	<b>199,148</b>	<b>154,886</b>	<b>354,034</b>



**LEEDS RUGBY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2025**

**9 Support costs (continued)**

	<b>Staff costs £</b>	<b>Admin costs £</b>	<b>Total funds 2024 £</b>
Rugby League Development	67,492	42,482	109,974
Inclusion	9,642	6,069	15,711
Community	84,367	53,103	137,470
Education, Health and Wellbeing	31,337	19,724	51,061
Netball	48,210	30,344	78,554
<b>Total for the year ended 31 October 2024</b>	<b>241,048</b>	<b>151,722</b>	<b>392,770</b>

Support costs refer to centrally charged expenses related to administration, IT and establishments. These are apportioned on a basis consistent with the use of the resource.

**10 Governance costs**

	<b>2025 £</b>	<b>2024 £</b>
Auditor's fees	12,000	13,640
Legal and professional fees	884	772
Wages and salaries	27,341	30,021
	<b>40,225</b>	<b>44,433</b>

**11 Expenditure on raising funds**

	<b>Unrestricted funds</b>		
	<b>Staff costs £</b>	<b>Admin costs £</b>	<b>Total funds 2025 £</b>
Fundraising events	5,887	7,260	13,147
<b>Total for the year ended 31 October 2025</b>	<b>5,887</b>	<b>7,260</b>	<b>13,147</b>

	<b>Unrestricted funds</b>		
	<b>Staff costs £</b>	<b>Admin costs £</b>	<b>Total funds 2024 £</b>
Fundraising events	5,564	9,812	15,376
<b>Total for the year ended 31 October 2024</b>	<b>5,564</b>	<b>9,812</b>	<b>15,376</b>

**LEEDS RUGBY FOUNDATION**  
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**12 Other expenditure**

	<i>Unrestricted funds</i>		
	<b>Staff costs</b>	<b>Admin costs</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>2025</b>
			<b>£</b>
Trading costs of subsidiary	34,404	15,002	<b>49,406</b>
<b>Total for the year ended 31 October 2025</b>	<b>34,404</b>	<b>15,002</b>	<b>49,406</b>

	<i>Unrestricted funds</i>		
	<b>Staff costs</b>	<b>Admin costs</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>2024</b>
			<b>£</b>
Trading costs of subsidiary	11,928	12,419	24,347
<b>Total for the year ended 31 October 2024</b>	<b>11,928</b>	<b>12,419</b>	<b>24,347</b>

**13 Net income/(expenditure)**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
These are stated after charging:		
Auditor's remuneration - charity	<b>12,000</b>	13,640
Auditor's remuneration - trading subsidiary	<b>1,000</b>	800
Depreciation	<b>26,664</b>	25,247

**14 Auditor's remuneration**

The auditor's remuneration amounts to the charity audit fee of £12,000 (2024: £11,890); the trading subsidiary has opted to prepare unaudited accounts. Other non-audit services payable by the charity were £nil (2024: £1,750) and other non-audit services payable by the trading subsidiary were £1,000 (2024: £800).

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**15 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>961,427</b>	953,517
Social security costs	<b>96,040</b>	77,768
Employer's contribution to defined contribution pension schemes	<b>27,578</b>	23,458
	<b>1,085,045</b>	1,054,743
Other staff costs	<b>116,086</b>	80,176
	<b>1,201,131</b>	1,134,919

Other staff costs include amounts recharged from related companies along with other costs of employment.

The average number of employees during the period, analysed by category was:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
Direct charitable	<b>38</b>	41
	<b>38</b>	41

The number of employees whose annual remuneration was £60,000 or more was:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
In the band £60,000 - £70,000	<b>1</b>	-
In the band £70,000 - £80,000	<b>2</b>	2

The key management personnel of the Group are listed on page 1. The total employee benefits of the key management personnel were £311,606 (2024: £297,254).

The trustees received no remuneration or other benefits and no expenses were reimbursed in either the current or preceding period.

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. Contributions are charged to the Statement of Financial Activities in the year in which they become payable.

The pension cost charge represents contributions payable by the Group to the fund and amounted to £27,578 (2024: £23,458). Contributions totalling £6,461 (2024: £5,797) were payable to the fund at the reporting date.

**LEEDS RUGBY FOUNDATION**  
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**16 Tangible fixed assets – Group and Charity**

	<b>Archie Gordon pitch</b>	<b>Computer equipment</b>	<b>Plant &amp; Machinery</b>	<b>Heritage assets</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 November 2024	690,183	38,128	31,060	6,872	<b>766,243</b>
Additions	-	3,933	3,473	-	<b>7,406</b>
Disposals	-	-	-	-	-
At 31 October 2025	<b>690,183</b>	<b>42,061</b>	<b>34,533</b>	<b>6,872</b>	<b>773,649</b>
<b>Depreciation</b>					
At 1 November 2024	658,778	33,168	25,237	-	<b>717,182</b>
Charge for year	18,899	3,576	4,188	-	<b>26,664</b>
At 31 October 2025	<b>677,677</b>	<b>36,744</b>	<b>29,425</b>	-	<b>743,846</b>
<b>Net Book Value</b>					
At 31 October 2025	<b>12,506</b>	<b>5,317</b>	<b>5,108</b>	<b>6,872</b>	<b>29,803</b>
At 31 October 2024	31,405	4,960	5,823	6,872	49,061

**Heritage assets**

Heritage assets are all held at cost and consist of historical items relating to the rugby club and held for display to the public. The charity has not obtained a valuation of its donated heritage assets. It is impracticable because given the low value of the assets held, the cost to the charity of obtaining such a valuation would outweigh the benefits gained.

*Summary analysis*

<b><i>Purchased</i></b>	<b>Total £</b>	<b>2017 £</b>	<b>2016 £</b>	<b>2015 £</b>
Assets held at cost at 31 October 2025	6,872	2,000	750	4,122

**LEEDS RUGBY FOUNDATION**  
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**17 Investments – Charity**

	2025 £	2024 £
At 1 November 2024 and 31 October 2025	1	1

The investment relates to the charity's investment in Leeds Rugby Foundation Services Limited (Company number: 06091052) representing 1 Ordinary share of £1 each, which is the company's entire share capital.

The principal activity of Leeds Rugby Foundation Services Limited is to generate trading income in support of the activities undertaken by the charity. The capital and reserves of Leeds Rugby Foundation Services Limited on 31 October 2025 were £59,772 (2024: £11,400). A summary of its results for the period ended 31 October 2025 and year ended 31 October 2024 are as follows:

	2025 £	2024 £
Turnover	128,975	47,769
Admin expenses	(70,989)	(38,301)
Operating profit	57,986	9,468
Interest receivable	779	924
Profit before taxation	58,765	10,392
Tax on profit	-	-
<b>Profit for the financial year</b>	<b>58,765</b>	<b>10,392</b>
Retained earnings brought forward	11,399	61,606
Distributions to parent charity under gift aid	(10,393)	(60,600)
Retained earnings carried forward	59,771	11,398

**18 Debtors**

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	195,038	90,722	166,090	90,722
Prepayments	12,380	9,372	12,380	9,372
Accrued income	35,908	27,569	35,908	27,441
Other debtors	6,880	-	6,880	-
Amounts owed by group undertakings	-	-	18,477	30,267
	250,206	127,663	239,735	157,802

**LEEDS RUGBY FOUNDATION**  
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**19 Creditors: Amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	<b>8,882</b>	9,468	<b>8,873</b>	9,459
Other taxes and social security	<b>35,255</b>	20,761	<b>35,255</b>	20,761
Accruals	<b>31,932</b>	40,791	<b>29,637</b>	39,987
Deferred income	<b>265,597</b>	223,153	<b>210,215</b>	214,819
	<b>341,666</b>	294,173	<b>283,980</b>	285,026

**20 Creditors: Amounts falling due after more than one year**

At the year-end there are no amounts falling due after more than one year.

**21 Deferred income**

	<b>Group</b>		<b>Charity</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Balance at 1 November</b>	<b>223,153</b>	128,871	<b>214,819</b>	128,621
Amount released to income	<b>(223,153)</b>	(121,031)	<b>(214,819)</b>	(120,781)
Amount deferred in the period	<b>265,597</b>	215,313	<b>210,215</b>	206,979
<b>Balance at 31 October</b>	<b>265,597</b>	223,153	<b>210,215</b>	214,819

Deferred income comprises of the following:

Deferred income comprises of grants received which are performance related and the criteria has not been met in order to recognise the income in the Statement of Financial Activities.

**LEEDS RUGBY FOUNDATION**  
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**22 Movements in funds**

	<b>At 1 November 2024 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 October 2025 £</b>
<b>Unrestricted funds</b>					
General fund	470,225	1,105,114	(1,165,095)	8,564	<b>418,808</b>
<b>Restricted funds</b>					
Rugby League Development	5,363	33,727	(40,246)	1,156	-
Inclusion	-	38,972	(38,235)	-	<b>737</b>
Community	-	35,413	(35,413)	-	-
Education, Health & Wellbeing	1,444	132,441	(134,558)	673	-
Netball	-	-	-	-	-
Heritage	541	-	-	-	<b>541</b>
NCS	20,349	-	-	-	<b>20,349</b>
Core	-	36,273	(36,273)	-	-
	<b>27,697</b>	<b>276,826</b>	<b>(284,725)</b>	<b>1,829</b>	<b>21,627</b>
<b>Charity total funds</b>	<b>497,922</b>	<b>1,381,940</b>	<b>(1,449,820)</b>	<b>10,393</b>	<b>440,435</b>
<b>Unrestricted funds</b>					
Leeds Rugby Foundation Services Limited	11,399	129,754	(70,989)	(10,393)	<b>59,771</b>
<b>Group total funds</b>	<b>509,320</b>	<b>1,511,694</b>	<b>(1,520,809)</b>	<b>-</b>	<b>500,206</b>

The specific purposes for which the funds are applied during the year are as follows:

**Rugby League Development**

Our rugby league development plan for Leeds benefits from ongoing support of the Rugby Football League (RFL) via grants for various projects and programmes. In addition, we also benefitted from grant support provided by a charity linked to the late Leeds Rhinos Hall of Fame player, Bev Risman OBE. In the majority of cases all grants focus on supporting the growth and retention of players under the age of 18, boys and girls.

**Inclusion**

Our Inclusion offer continues to grow via support from RFL grants, Aspire and Young Yorkshire Achievers grants, resulting specifically in growth within our junior sections across Wheelchair, PDRL and LDRL.

**Community**

Leeds City Ward Councillors and their Area Committees continue to support the Foundation's high-quality, value-for-money provision in some of the city's most deprived areas. This grant funding enables us to grow our personal development camps each year.

**Education, Health and Wellbeing**

*Education*

The support of the Youth Endowment Fund and Ministry of Justice/Home Office funding has enabled us to continue work in reducing re-offending rates, support for victims and reducing young people's propensity to commit violent crime.

*Health & Wellbeing*

Working with some of the most vulnerable, and often over-looked, members of our communities and addressing their serious health inequalities has continued at pace via support from organisations such as Movember (charity), Public Health and Armed Forces Veterans grants.

**LEEDS RUGBY FOUNDATION**  
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**22 Movements in funds (continued)**

**NCS**

Funds resulting from the finalisation of our NCS programme delivery will be utilised in the next financial year to specifically support and increase the delivery of our positive masculinity programmes in both school and community settings. This will be done in two waves, spring term within the school academic year and throughout our summer 2026 programmes.

**Core**

Ongoing funding is secured to continue our work promoting rugby union within the community.

**General unrestricted funds**

Unrestricted funds represent resources that may be applied at the discretion of the trustees in furtherance of any of the charity's objectives. Where restricted funds relating to specific projects have been overspent during the year, transfers are made from the general unrestricted fund to cover the deficit and subsidise those projects.

	At 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2024 £
<b>Unrestricted funds</b>					
General fund	390,930	1,132,911	(1,110,822)	57,206	<b>470,225</b>
<b>Restricted funds</b>					
Rugby League Development	9,350	22,970	(26,957)	-	<b>5,363</b>
Inclusion	-	63,497	(64,405)	908	-
Community	-	53,140	(55,626)	2,486	-
Education, Health & Wellbeing	16,776	112,587	(127,919)	-	<b>1,444</b>
Netball	-	-	-	-	-
Heritage	541	-	-	-	<b>541</b>
NCS	20,349	-	-	-	<b>20,349</b>
Core	-	32,174	(32,174)	-	-
	<b>47,016</b>	<b>284,368</b>	<b>(307,081)</b>	<b>3,394</b>	<b>27,697</b>
<b>Charity total funds</b>	<b>437,946</b>	<b>1,417,279</b>	<b>(1,417,903)</b>	<b>60,600</b>	<b>497,922</b>
<b>Unrestricted funds</b>					
Leeds Rugby Foundation Services Limited	61,606	48,693	(38,301)	(60,600)	<b>11,398</b>
<b>Group total funds</b>	<b>499,552</b>	<b>1,465,972</b>	<b>(1,456,204)</b>	<b>-</b>	<b>509,320</b>



**LEEDS RUGBY FOUNDATION**  
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**23 Analysis of net assets between funds**

Fund balances at 31 October 2025 are represented by:	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2025 Total £</b>
Tangible fixed assets	29,803	-	<b>29,803</b>
Current assets	741,754	70,315	<b>812,069</b>
Current liabilities	(292,978)	(48,688)	<b>(341,666)</b>
Creditors due in more than one year	-	-	-
	<b>478,579</b>	<b>21,627</b>	<b>500,206</b>
Fund balances at 31 October 2024 are represented by:	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2024 Total £</b>
Tangible fixed assets	49,061	-	<b>49,061</b>
Current assets	642,838	111,594	<b>754,432</b>
Current liabilities	(210,276)	(83,897)	<b>(294,173)</b>
Creditors due in more than one year	-	-	-
	<b>481,623</b>	<b>27,697</b>	<b>509,320</b>

**24 Commitments under operating leases**

During the year the charity had no lease payments to report under non-cancellable operating leases.

# LEEDS RUGBY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDING 31 OCTOBER 2025

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#### 25 Transactions with related parties

The trustees neither received nor waived any emoluments during the period and no expenses were reimbursed. Total donations received without condition from trustees amounted to £175 (2024: £175).

During the period Leeds Rugby Foundation received donations under gift aid of £10,393 (2024: £60,600) from its subsidiary Leeds Rugby Foundation Services Limited. Other income of £21,583 (2024: £13,954) was received from Leeds Rugby Foundation Services Limited. On 31 October 2025 £18,477 (2024: £30,267) was due to the charity from Leeds Rugby Foundation Services.

Leeds Cricket, Football and Athletic Company Limited is a company of which trustees, J D P Jones-Buchanan, S M Ward and N A Wilson are directors. During the period income of £828 (2024: £nil) was received by the charity from Leeds Cricket, Football and Athletic Company Limited. During the period Leeds Cricket, Football and Athletic Company Limited charged the charity £38,250 (2024: £69,992) for services and other charges. At the period end the charity owed £460 (2024: £nil) to Leeds Cricket, Football and Athletic Company Limited and Leeds Cricket, Football and Athletic Company Limited owed £nil (2024: £nil) to the charity.

During the period Leeds Rugby Foundation Services received income of £19,990 (2024: £nil) from Leeds Cricket, Football and Athletic Company Limited and was charged £8,039 (2024: £nil) by Leeds Cricket, Football and Athletic Company Limited. At the period end Leeds Rugby Foundation Services owed £nil (2024: £nil) to Leeds Cricket, Football and Athletic Company Limited and Leeds Cricket, Football and Athletic Company Limited owed £19,990 (2024: £nil) to Leeds Rugby Foundation Services.

Leeds Rhinos Netball Limited is a company of which J D P Jones-Buchanan is a director. M Pexton and M Birkinshaw were directors during the period but resigned on 2 November and 5 November 2025 retrospectively. During the period income of £4,389 (2024: £nil) was received by the charity from Leeds Rhinos Netball. During the period Leeds Rhinos Netball charged Leeds Rugby Foundation £45,376 (2024: £48,000) for services provided. At the period end, Leeds Rhinos Netball owed the charity £nil (2024: £nil) and the charity owed Leeds Rhinos Netball £nil (2024: £nil).

RAM Films Limited is a company of which trustee J D P Jones-Buchanan is a director. During the period RAM Films Limited charged Leeds Rugby Foundation £2,438 (2024: £1,800). At the period end the charity owed RAM Films Limited £nil (2024: £nil).

During the period RAM Films Limited was charged £12,000 (2024: £nil) by Leeds Rugby Foundation Services. At the period end RAM Films Limited owed Leeds Rugby Foundation Services £nil (2024: £nil).

Chadwick Lawrence LLP is a partnership of which trustee N A Wilson is a managing partner. During the period Chadwick Lawrence LLP was charged £1,845 (2024: £702) by Leeds Rugby Foundation. During the period Chadwick Lawrence LLP charged Leeds Rugby Foundation £nil (2024: £1,431). At the period end, Chadwick Lawrence LLP owed the charity £nil (2024: £nil) and the charity owed Chadwick Lawrence LLP £nil (2024: £nil).

During the period Chadwick Lawrence LLP was charged £9,000 (2024: £7,200) by Leeds Rugby Foundation Services. At the period end Chadwick Lawrence LLP owed Leeds Rugby Foundation Services £nil (2024: £nil).

Leeds Community Foundation is a registered charitable organisation of which trustee S Taylor is the Chief Executive Officer. During the year the charity recognised a grant of £10,944.

There are no other related party transactions.

**LEEDS RUGBY FOUNDATION**  
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**26 Financial instruments**

The carrying amounts of the charity's financial instruments are as follows:

	<b>Group</b>		<b>Charity</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Financial assets</i>				
Debt instruments measured at amortised cost:				
Trade debtors (note 18)	<b>195,038</b>	90,722	<b>166,090</b>	90,722
Amounts owed by group undertakings (note 18)	-	-	<b>18,477</b>	30,267
Other debtors (note 14)	<b>6,880</b>	-	<b>6,880</b>	-
Cash at bank and in hand	<b>561,863</b>	626,769	<b>454,876</b>	576,084
	<b>763,781</b>	717,491	<b>646,323</b>	697,073
Equity instruments measured at cost less impairment:				
Fixed asset unlisted investments (note 17)	-	-	<b>1</b>	1
	-	-	<b>1</b>	1
<i>Financial liabilities</i>				
Measured at amortised cost:				
Trade creditors (note 19)	<b>(8,882)</b>	(9,468)	<b>(8,873)</b>	(9,459)
	<b>(8,882)</b>	(9,468)	<b>(8,873)</b>	(9,459)

**27 Members**

The liability of members is limited to a guarantee of £10 each if the charitable company is wound up during membership or within one year after ceasing to be a member. As at 31 October 2025 there were ten (2024: ten) members.