



Company No: 03364718 (England and Wales)

Registered Charity Number 1112580

# LEEDS RUGBY FOUNDATION

(A Charitable Company Limited by Guarantee)

Annual Report  
For the Year Ended 31 October 2024



**LEEDS RUGBY FOUNDATION**  
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**LEEDS RUGBY FOUNDATION**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	M Pexton S Atkinson M Birkinshaw K Brown N H Clephan OBE L C Flowers P A Hill J D P Jones-Buchanan MBE J T Pearce J D Pryor S Taylor F E Venner S M Ward N A Wilson	Chair Appointed 19 December 2024 Resigned 31 March 2025  Appointed 19 December 2024  Appointed 19 December 2024  Appointed 19 December 2024
<b>Company Secretary</b>	P A Hill	
<b>Senior Leadership Team</b>	B Bowman QPM N Hamid FCCA D Busfield G Cook	Chief Executive Officer Head of Finance & Resources Head of Partnerships & Developments Head of Communities & Engagement
<b>Registered and principal office</b>	AMT Headingley Rugby Stadium St Michaels Lane Leeds LS6 3BR	
<b>Company registration number</b>	03364718 (England and Wales)	
<b>Charity registration number</b>	1112580	
<b>Auditor</b>	MHA Richard House Winckley Square Preston PR1 3HP	
<b>Bankers</b>	Barclays Bank Plc Leeds 2 Leicester LE87 2BB  Virgin Money 94-96 Briggate Leeds LS1 6NP	

# LEEDS RUGBY FOUNDATION

## CHAIR AND CHIEF EXECUTIVE OFFICER'S REPORT FOR THE YEAR ENDING 31 OCTOBER 2024

### Chair Mariana Pexton and CEO Bob Bowman QPM



We are proud that this year has yet again shown sustainable and impactful growth across all sectors of the Foundation. We continue to be valued, both locally and nationally, for the high quality of our service delivery and also our willingness to work collaboratively with others to develop solutions for some of the most challenging societal issues. We have continued our determination to deliver in line with our ambition, values and our annual finance and business plan. A selection of highlights we are particularly proud of during this period are as follows.

On the 23rd November 2023 more than 250 people took to the stands of AMT Headingley Stadium to brave the cold in aid of three Leeds based charities, for the annual Leeds Big Sleep and raised in excess of £60k. Organised by a well-established collaboration between Leeds Rhinos Foundation, St Gemma's Hospice and St George's Crypt, the seventh annual sleepout was a huge success, with players and staff from the Leeds Rhinos coming together to join dozens of supporters and volunteers to raise vital funds and help tackle the issue of homelessness.



The calendar year ended on a positive for all associated with the Foundation, after receiving two accolades based on the previous 12 months. Firstly, we were awarded the Everybody Moves Club of the Year award. Throughout 2023, they have been shining a light on some of the best inclusive opportunities to get active across the UK, and we were extremely proud to have been recognised for our commitment to the disability and inclusion game.

The Foundation were also recognised via Leeds Rhinos Rugby League Club at their annual awards ceremony where we were awarded the Department of the Year accolade for the impact we have on the communities we serve.



The New Year kicked off to a positive start at the Leeds Rhinos Foundation, as we joined forces with Leeds Rhinos Netball to deliver our Offload programme consisting of 6 hourly sessions on mental fitness, positive mindsets, resilience and mindfulness; a first for the game as it aims towards a more professional status. Leeds Community Foundation, the funders of this initiative, have a history of supporting our programmes. Collaborating with Rugby League Cares and their clinical support, along with experienced facilitators, enhances the overall effectiveness of the programme. The free 6-week mental fitness and wellbeing programme is also available to members of the

community, giving them the chance to take part in engaging sessions which tackle issues such as depression and anxiety.

Ahead of the start of the 2024 junior community rugby league season, the Foundation launched a new film to support the Rugby Football League's 'Respect' campaign to encourage positive touchline behaviour. Responding to increasing concerns from community clubs about negative and abusive conduct which has targeted players and referees, we, with the help of RAM Films, produced a short film to highlight the messages of the 'Respect Campaign' featuring a scene showing some of the comments reported to have been targeted at referees and young players and the impact they have. This was followed up by weekly messages from Leeds Rhinos first team players to remind clubs to encourage this behaviour.



## LEEDS RUGBY FOUNDATION

### CHAIR AND CHIEF EXECUTIVE OFFICER'S REPORT FOR THE YEAR ENDING 31 OCTOBER 2024

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March 2024 was a month of celebrations, starting off with an Inclusive Sports Day, hosted in partnership with Paralympics GB to mark the Foundation winning the 'Everybody Moves Club' of the Year award. The day was a huge success, with the whole Rhinos family coming together to celebrate the accolade and demonstrate how inclusive we are as an organisation. The Leeds Rhinos Foundation were honoured to receive the award for our dedication to ensuring everyone has the opportunity to play rugby league and engage in physical activity, no matter what their ability or impairment.



The month of March also marked a significant milestone for our Rhinestones Dance Academy, who celebrated 15 incredible years of success, inspiring self-confidence, discipline, staying active and camaraderie amongst their dancers.

April 2024 saw the launch of a new health initiative in partnership with national palliative and bereavement charity, Sue Ryder, providing a Grief Kind Space at AMT Headingley Stadium for those struggling to navigate their loss. Leeds Rhinos legend, Jamie Peacock MBE, got right behind this initiative as an Ambassador for Sue Ryder's Leeds-based hospice, Wheatfields, which cared for his father, raising thousands of pounds for the charity.



As a continued response to knife crime in the city, the Foundation also got behind a new programme which saw local school students become 'junior detectives for the week'. The initiative came as part of Project Shield, which was unveiled during the knife crime awareness month organised by Safer Leeds and supported by the West Yorkshire Violence Reduction Partnership, linked to the imposing Knife Angel sculpture's visit to the city in February.



May 2024 marked the 10th anniversary of our annual Rhinos Challenge event, as over 12,000 attendees joined us at Butlins for two unforgettable weekends of Rugby League and Netball action – helping to change lives through the power of sport!

May 2024 also saw the second instalment of the Rob Burrow Leeds Marathon, as 28 runners took on the ultimate challenge, running 26.2 miles in aid of our Foundation. In excess of 15000 people took part in either full or half marathons.

In the first Weekend of June we were all extremely saddened to hear the news that our dear brave, inspiring and lovely friend Rob Burrow CBE had lost his long and courageous fight against MND. On Friday 7th June at 7pm, the Foundation hosted a spontaneous 7-mile run in tribute to Rob. Thousands came together at Roundhay Park to tackle the Rhino-shaped route, celebrating the legacy of a rugby league legend. The Foundation also announced that all funds raised from this year's Run for All Leeds 10K by our Run with the Rhinos team, would be donated to the Rob Burrow Centre for MND fund. Over £3000 was raised by our team, consisting of an amazing 140 runners!



# LEEDS RUGBY FOUNDATION

## CHAIR AND CHIEF EXECUTIVE OFFICER'S REPORT FOR THE YEAR ENDING 31 OCTOBER 2024



The Aspire CBS Tag Rugby Festival made a much-anticipated return to AMT Headingley Stadium in July, bringing together over 100 participants, including customers, volunteers and supporters. The festival is run in partnership with Aspire CBS a remarkable staff-owned, not-for-profit social enterprise with charitable status that provides essential care and support services to adults with learning disabilities. The festival aims to promote inclusivity and physical activity among individuals with learning disabilities, offering them a platform to engage in sports, build confidence and enjoy a sense of community.

The summer holidays were a busy one this year, with the running of our healthy holidays multi-sport camps across the city and the second of our netball residentials, run in partnership with Leeds Rhinos Netball and Woodhouse Grove School.

August also brought us to a key event in the Community Integrated Care Learning Disability Super League calendar: Magic Weekend! The LDSL lit up Elland Road, captivating over 50,000 fans with an outstanding display of social inclusion, creating memories to last forever.



Finally, we saw a record number of young, aspiring players taking part in our North vs South Player Development Series this year, delivering significant benefits to grassroots rugby league across Leeds. These benefits include:



- Over 250 young players accessing development and pathway opportunities.
- 20 coaches from the community game coaching on the programme, accessing CPD and receiving support and mentoring from Leeds Rhinos Foundation staff which will in turn benefit their community club environments and help with player development and retention.

In September the 2023/24 season came to an end for our PDRL side, who competed in the annual Finals Day Festival at the Mend-A-Hose Jungle in Castleford. This year we saw an 11.76% increase in participants playing PDRL at the Leeds Rhinos Foundation, with our Junior PDRL side beginning to engage in national activation at PDRL festivals. 2024 has also seen an increase in Leeds Rhinos Foundation having classified players under the International Rugby League criteria, including our first under 16 players. This classification enables players to represent their country internationally at PDRL.



The 2024 season ended on a high note for our Leeds Rhinos Wheelchair team, who capped off an undefeated campaign with a Grand Final victory over local rivals, Halifax Panthers. After trailing by 12 points late in the first half, the Rhinos mounted a strong comeback, securing a 52-32 win.



**LEEDS RUGBY FOUNDATION**

**CHAIR AND CHIEF EXECUTIVE OFFICER'S REPORT**

**FOR THE YEAR ENDING 31 OCTOBER 2024**

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In early October, an exciting new partnership was formed as we officially partnered with Leeds Well Schools. This collaboration is a major step forward in promoting physical activity, sports and education across Leeds.



During the year we have also had in excess of 80 groups in our South Stand Community Room on match night, creating inspiring opportunities to watch live sport that otherwise wouldn't happen, including for example: Leeds Asylum Seeker Support Network who have attended on a number of occasions where we received the following feedback "It is a special thing. Coming here reminds me of watching my sons play cricket. It is nice to come and not feel just like a refugee but a normal person".



To round off a very busy month, we were honoured to be named the Super League Foundation of the Year at the annual RFL awards dinner. This was amazing recognition for the work we do in our community to change lives through the power of sport!



As always, a huge thanks to everyone who helps the Foundation deliver its mission to change lives through the power of sport. The leadership team and staff at the Foundation work tirelessly to positively impact as many lives as possible and constantly creating opportunities to do more. We couldn't deliver without the volunteers who help in all weathers at our events and behind the scenes. Our trustees who volunteer their time to ensure that we have an effective delivery organisation with appropriate governance and oversight, and who support our ambition to do more year on year. And finally, to our sponsors and partners, without whom we couldn't deliver the wide range of programmes that have such a positive impact on so many lives of young and old.

We are looking forward to another year of further growth as we celebrate our 20<sup>th</sup> anniversary and progress the possibilities in our ambition by working in line with our values and continuing to exploit opportunities to do more of what we do well working in partnership with the broadest possible set of stakeholders from all sectors.

*Mariana Pexton*  
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**M Pexton**  
**Chair**

29 April 2025  
.....

*B Bowman*  
.....

**B Bowman QPM**  
**Chief Executive Officer**

29 April 2025  
.....

# LEEDS RUGBY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDING 31 OCTOBER 2024

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The trustees (who are also directors of the charity for the purposes of company law) present their report and the audited financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity, which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, and Accounting and Reporting by Charities: - Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, effective 1 January 2019.

### Structure, governance and management

#### Constitution

Leeds Rugby Foundation is constituted under the Memorandum and Articles of Association dated 2 May 1997 (updated 18 April 2023) and is a registered charity, number 1112580. The company was granted charitable status on 21 December 2005 by the Charities Commission. On 6 October 2014, the charity changed its working name to Leeds Rhinos Foundation.

Leeds Rhinos Foundation the 'Group', comprises Leeds Rugby Foundation (the charity) and Leeds Rugby Foundation Services Limited (its trading subsidiary) and is overseen by the Board of Trustees (who are also referred to as the Directors).

The board of trustees meet six times per year to oversee the activities of the Foundation. In addition to reviewing financial and operational performance, the trustees consider strategy, planning, training, risk management and governance. To support the Board, a sub-committee focussing on Finance & Governance is established. The Board ensures that the sub-committee operates in accordance with approved terms of reference and provides regular reports on its activities.

The responsibility and reporting structure of the Foundation is set out by way of the company's organisation chart which clearly demonstrates the structure. The Chief Executive Officer is responsible for the day to day operations of the organisation and is supported by Heads of Departments who report directly to this position. The Senior Leadership Team through enquiries and contacts, together with their historical strength and reputation of the organisation, identify opportunities for consideration. The viability of each one is closely examined together with an assessment of the risk. Those opportunities which are subsequently undertaken are monitored and reported to the trustees on a regular basis and any weaknesses and threats highlighted are addressed.

The setting of pay and remuneration of all employees of Leeds Rhinos Foundation, including key senior management personnel, is in accordance with the Financial Management Policy, with all roles subject to job evaluation at creation or when job changes in responsibilities are required of the post holder.

#### Principal activity and objectives

The on-going principal aim and objective of Leeds Rugby Foundation during the period is that of the advancement and enhancement of the quality of life of the public generally, and in particular those living and/or working within Leeds and Yorkshire and any other surrounding areas through the promotion of education, development, teaching and training in sporting and academic skills.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in the planning of future activities.



## **LEEDS RUGBY FOUNDATION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDING 31 OCTOBER 2024**

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Our objectives: -

- to promote community participation in healthy recreation by providing facilities for the playing of rugby league, rugby union and other sports capable of improving health ("facilities" means land, buildings, equipment and organising sporting activities).
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement; poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.

Our aims: -

- To use the "Power of Sport" in the community to inspire, motivate and educate individuals within it.

Details of our significant activities are provided in the Chair and Chief Executive Officer's report.

#### **Fundraising**

As a charity we rely on donations from individuals and organisations. Fundraising income allows us to offer a range of activities in line with our charitable objectives. Fundraising activities are governed by the standards expected from a charitable organisation as set out in the Code of Fundraising Practice. Relative to all fundraising, we as trustees ensure that Leeds Rugby Foundation adheres to the following key principles and procedures: -

- That each fundraising activity is legal, honest, unambiguous and respectful including the use of funds, relationships with donors, reporting of fundraising methods and standards, complaint handling and that all persons involved in fund raising activities are aware of these principles.
- Policies relative to data protection, health & safety, volunteer involvement, expenses, together with those of equality and inclusion, are in operation on behalf of and in aid of fundraisers.
- In planning events, lotteries, public collections and raffles, and in respect of legacies and major donations, ensuring that all licencing and regulations are met.
- Admin standards and procedures relative to reporting, accounting, banking, VAT and gift aid are being maintained.
- The trustees ensure that by enquiry and interview, staff and volunteers maintain a courteous business-like manner in their approach for donations.
- Any adverse feedback or reports relative to these principles and standards are investigated and appropriate action taken.
- Trustees also monitor the threat of money laundering activities by making enquiries and investigating any offers of funds from sources which are/could be dubious.

#### **Related parties**

In order to meet the objectives of the charity, a close working relationship has been developed with Leeds Cricket, Football and Athletic Company Limited ("LCF&A"). LCF&A provide administrative support and the use of premises for the charity to meet its objectives; these are charged as 'Provision of Services' fees by way of invoicing.

No trustees received any remuneration or other benefit from their work with the charity and a full list of related parties and transactions are mentioned at note 25.

## LEEDS RUGBY FOUNDATION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDING 31 OCTOBER 2024

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#### **Trustees**

The trustees who have served during the year and since the year-end are as listed on page 1. They come from diverse backgrounds and bring a variety of different skills and experience, in line with the trustee development framework. These wide ranging perspectives encourage debate, improve decision making and governance and provide guidance when necessary to both the board and staff.

The Board of Trustees continue to focus on governance and trustee development. The Foundation is substantially compliant with the Charity Code of Governance for larger and an annual cycle has been established which ensures that due attention is given by the board to governance, trustee development and succession, strategy, planning and risk. The effectiveness of the board is evaluated through an internal review on an annual basis.

The board can access professional advice where necessary and governance issues are reviewed, discussed and implemented where required. As a result of the above approach the trustees are of the opinion that they are effective as a governing body.

None of the trustees have any beneficial interest in the company. All of the members of the company guarantee to contribute £10 in the event of a winding up.

#### ***New trustees***

Members of the Board of Trustees are appointed with the aim that each appointee brings individual skills, divergent thinking, diversity and knowledge to the Foundation so all areas of responsibility and governance are covered.

The recruitment procedure has been updated and trustee opportunities are advertised through social media, the website and word of mouth, so that suitable candidates can apply by submitting a letter of application to the Chair setting out their qualities and the contribution they can make. There is a selection and interview process against the criteria set out in the advert, with a recommendation to the board being made by the Chair and appointment being confirmed by ordinary resolution to be proposed at the next trustees' meeting.

New trustees are inducted by being provided copies of the Memorandum & Articles of Association, statutory accounts, the latest management accounts, annual report, along with other key documents about what is expected from them as a trustee in line with the expectation of the Charity Code and the Essential Trustee guide. Additionally, there are other induction opportunities, such as a tour of the stadium and visits/shadowing of various Foundation activities and access to other trustees and the CEO for any questions or background.

#### ***Existing trustees***

In accordance with the Articles of Association, trustees are appointed for a three year term after which they must retire but may be subject to re-election.

An ordinary resolution is then proposed to reappoint individual trustees where applicable.

#### **Financial review**

The year end result for the Group was a surplus of £9,768; the original budget was set at a surplus of £1,686.

The Foundation continues to deliver its services in challenging, although demanding, times. Turnover increased by 8% from the previous year; this was mainly due to a sizeable increase in donations and increased grant and contract funding enabling us to continue to support people by delivering and growing our services.

Expenditure also increased by 8% since the previous year; this was expected as new projects were taken on board, increasing our services. We continuously strive to make savings, especially by utilising our staff productively, which is our biggest cost.

The overall net assets increased by 2% since the previous year.

# LEEDS RUGBY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDING 31 OCTOBER 2024

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### Risk management

Trustees and Executive Management recognise that sound risk management is vital to good governance practice. Risk management should form an integral part of the decision-making process and is conducted on all new activities and projects ensuring they are in line with policy and objectives. Any material risks arising are identified, analysed and reported.

Risk management is undertaken on a continuous basis with areas of concern highlighted by management for consideration by the board. A formal review of the risk management framework was introduced in December 2022 and is undertaken at least once each financial year.

Factors likely to affect future financial performance and position would be:

- Income shortfall / withdrawal of funding which would threaten our ability to provide services to our beneficiaries
- Inability to meet our contractual commitments affecting our ability to deliver our services
- Failure of a major supplier
- Failure to comply with legal and regulatory requirements
- Inadequate strategic direction or planning

### Reserves policy

The Group's unrestricted funds as of 31 October 2024 are £481,623 (2023: £452,536). Total reserves on 31 October 2024 are £509,320 (2023: £499,552). Of these £27,697 (2023: £47,016) relate to restricted income received for a specific purpose but not fully spent at the year-end. In addition, £49,061 (2023: £68,744) relate to fixed assets held for the furtherance of the charity's objectives which are being depreciated over their useful economic lives.

The trustees have reviewed the reserves of the charity considering the economic climate and inflationary challenges and have considered the need to address any uncertainty in future income streams and help meet future unforeseen operational costs and eventualities. They have established a new policy whereby the level of free reserves provides security against future risks to the organisation; this is always balanced against the need to maximise opportunities to continue the furtherance of the charity's objectives.

The Foundation intends to hold sufficient unrestricted level of reserves to withstand a severe but plausible six months stress. The severe but plausible scenario is determined to be one in which global events results in a significant spike in energy and commodity prices, leading to a steep rise in inflation, interest rates, unemployment and a sharp fall in GDP. The stress test forecasts future likely cash flows in order to determine the level of unrestricted funds required, which are not committed or invested in tangible fixed assets held by the charity, to survive the stress. The Trustees consider that the level of unrestricted funds required is currently £227,557.

The charity is holding free reserves of £432,562 (2022: £383,792). This level of free unrestricted reserves is sufficient, although the charity continues to implement cost saving measures, with a strategy to increase its reserves by generating annual surpluses.

Monitoring and managing of cash flow is continually undertaken in relation to all income and expenditure within the entire Leeds Rhinos Foundation activities.

The reserves are held in accordance with the investment policy of the charity and in order that the funds are readily available, the liquid assets consist solely of cash and short-term debtors.

## LEEDS RUGBY FOUNDATION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

#### FOR THE YEAR ENDING 31 OCTOBER 2024

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#### Plans for future periods

The fundamental objectives of the Foundation are set out on page 3 of the Trustees' Report.

During this year we launched our strategic ambition document 2024-2030. This ambition reflects our approach via maximising what we refer to as our 7 P's:

<i>Power</i>	The power of sport means so much more than just participation; it's how we engage with people and is at the heart of what we do.
<i>Place</i>	We're lucky to call our iconic stadium in the heart of Headingley 'home'; from here we extend out to the city and beyond.
<i>People</i>	We have a team of fantastic, committed staff, volunteers and Board of Trustees who all work closely with our colleagues in the Rhinos Club.
<i>Products</i>	We offer an ever-expanding set of services, projects and collaborations that create opportunities.
<i>Partnerships</i>	We will continue to develop partnerships that deliver engaging, value for money and highly effective results.
<i>Performance</i>	We will aim to grow turnover and impact year on year, ensuring financial resilience, resulting in more delivery and engagement with communities.
<i>Possibilities</i>	As we head into the next period of our development, towards the end of the decade, we will aim to undertake some major developments.

The aim is to increase the level and range of activities undertaken in order to be the epitome of a modern sports and community foundation. We have set ourselves some ambitious possibilities of which much more detail can be seen via this link [Leeds-RhinosFoundation-Strategic-Ambition.-2024-to-2030-FINAL-compressed](#).

#### Future capital commitments

There are no future planned capital commitments at this stage.

#### Key performance indicators

	Year ended 31 October 2024	Year ended 31 October 2023
Turnover: -		
Unrestricted	1,181,604	1,046,509
Restricted	284,368	309,715
Staff Numbers - direct	41	36
Current Ratio	2.56	2.66
Reserves: -		
Unrestricted	481,623	452,536
Restricted	27,697	47,016

#### Events since the year end and going concern considerations

There have been no material events occurring since the end of the year.

#### Conclusion

In their opinion the trustees consider the Foundation's organisational and control measures as currently effective. They are satisfied that the measures taken, together with availability of resources, meet the going concern parameters. The Finance and Governance sub-committee review the position on a regular basis and continue to give their support. Trustees are confident that the charity is able to carry out its activities with the intention that it will continue to operate for the foreseeable future whilst keeping its income generation and costs under constant review, enabling them to react accordingly to ensure that the entity is a going concern. The trustees believe that it remains appropriate to prepare the financial statements on a going concern basis.



## LEEDS RUGBY FOUNDATION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

#### FOR THE YEAR ENDING 31 OCTOBER 2024

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##### Trustees' responsibilities

The trustees (who are also directors of Leeds Rugby Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### Disclosure of information to the auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

##### Auditor

The auditor, MHA, previously traded through the legal entity MacIntyre Hudson LLP. In response to regulatory changes, MacIntyre Hudson LLP ceased to hold an audit registration with the engagement transitioning to MHA Audit Services LLP.

MHA will be proposed for reappointment in accordance with section 485 of the Companies Act 2006. In accordance with the Company's Financial Management Policy, a resolution proposing the appointment of MHA as auditor for the year ending 31 October 2025 will be put forward at the 2025 Annual General Meeting.

In preparing this report the trustees have taken advantage of the small companies exemption provided by the Companies Act 2006.

The report was approved by the board on 29 April 2025 and signed on its behalf by:

*Peter Hill*

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**P A Hill**  
**Trustee**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION**

**FOR THE YEAR ENDING 31 OCTOBER 2024**

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### **Opinion**

We have audited the financial statements of Leeds Rugby Foundation (the 'parent charitable company') for the year ended 31 October 2024, which comprise Group Statement of Financial Activities, Company Statement of Financial Activities, Group Balance Sheet, Company Balance Sheet, Group Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 October 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION**

**FOR THE YEAR ENDING 31 OCTOBER 2024**

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## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report and the directors' report.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

## **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of Leeds Rugby Foundation for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION**

**FOR THE YEAR ENDING 31 OCTOBER 2024**

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- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Auditing the risk of fraud in revenue, including through the testing of the cut off of income at the year end and proof in total of grants to ensure revenue is complete in the financial statements and recognised in the correct accounting period;
- Review of legal and professional expenditure to identify any evidence of ongoing litigation or enquiries

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



### **Paul Williams**

Senior Statutory Auditor  
For and on behalf of MHA, Statutory Auditor  
Preston, United Kingdom

May 1, 2025

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MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542)



**LEEDS RUGBY FOUNDATION****CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDING 31 OCTOBER 2024**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>					
Donations and legacies	3	409,447	32,174	<b>441,621</b>	336,974
Charitable activities	4	656,679	252,194	<b>908,873</b>	867,115
Other trading activities	5	104,769	-	<b>104,769</b>	151,526
Investment income	6	10,709	-	<b>10,709</b>	609
<b>Total income and endowments</b>		<b>1,181,604</b>	<b>284,368</b>	<b>1,465,972</b>	<b>1,356,224</b>
<b>Expenditure on:</b>					
Charitable activities	8	1,109,400	307,081	<b>1,416,481</b>	1,291,454
Raising funds	11	15,376	-	<b>15,376</b>	5,149
Other	12	24,347	-	<b>24,347</b>	49,316
<b>Total expenditure</b>		<b>1,149,123</b>	<b>307,081</b>	<b>1,456,204</b>	<b>1,345,919</b>
<b>Net income/(expenditure)</b>		<b>32,481</b>	<b>(22,713)</b>	<b>9,768</b>	10,305
Transfer between funds		(3,394)	3,394	-	-
<b>Net movement in funds</b>		<b>29,087</b>	<b>(19,319)</b>	<b>9,768</b>	10,305
<b>Reconciliation of funds</b>					
Total funds brought forward		452,536	47,016	<b>499,552</b>	489,247
<b>Total funds carried forward</b>	23	<b>481,623</b>	<b>27,697</b>	<b>509,320</b>	499,552

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

**LEEDS RUGBY FOUNDATION**  
**CONSOLIDATED BALANCE SHEET**  
**FOR THE YEAR ENDING 31 OCTOBER 2024**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
<b>Fixed assets</b>					
Tangible assets	16	49,061	-	49,061	68,744
<b>Total fixed assets</b>		<b>49,061</b>	<b>-</b>	<b>49,061</b>	<b>68,744</b>
<b>Current assets</b>					
Debtors	18	98,043	29,620	127,663	114,337
Cash at bank and in hand		544,795	81,974	626,769	575,832
<b>Total current assets</b>		<b>642,838</b>	<b>111,594</b>	<b>754,432</b>	<b>690,169</b>
<b>Liabilities</b>					
<b>Creditors:</b> Amounts falling due within one year	19	(210,276)	(83,897)	(294,173)	(259,361)
<b>Net current assets</b>		<b>432,562</b>	<b>27,697</b>	<b>460,259</b>	<b>430,808</b>
<b>Total assets less current liabilities</b>		<b>481,623</b>	<b>27,697</b>	<b>509,320</b>	<b>499,552</b>
<b>Creditors:</b> Amounts falling due after more than one year	20	-	-	-	-
<b>Net assets</b>		<b>481,623</b>	<b>27,697</b>	<b>509,320</b>	<b>499,552</b>
<b>Funds</b>					
Unrestricted general fund		481,623	-	481,623	452,536
Restricted funds		-	27,697	27,697	47,016
<b>Total funds</b>	23	<b>481,623</b>	<b>27,697</b>	<b>509,320</b>	<b>499,552</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board of Trustees on 29 April 2025 and signed on its behalf by:

*Peter Hill*

**P A Hill**  
**Trustee**  
**Company number: 03364718**

The notes on pages 19 to 38 form part of these financial statements.

**LEEDS RUGBY FOUNDATION****CHARITY BALANCE SHEET****FOR THE YEAR ENDING 31 OCTOBER 2024**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
<b>Fixed assets</b>					
Tangible assets	16	49,061	-	49,061	68,744
Investments	17	1	-	1	1
<b>Total fixed assets</b>		<b>49,062</b>	<b>-</b>	<b>49,062</b>	<b>68,745</b>
<b>Current assets</b>					
Debtors	18	128,182	29,620	157,802	68,452
Cash at bank and in hand		494,110	81,974	576,084	559,130
<b>Total current assets</b>		<b>622,292</b>	<b>111,594</b>	<b>733,886</b>	<b>627,582</b>
<b>Liabilities</b>					
<b>Creditors:</b> Amounts falling due within one year	19	(201,129)	(83,897)	(285,026)	(258,381)
<b>Net current assets</b>		<b>421,163</b>	<b>27,697</b>	<b>448,860</b>	<b>369,201</b>
<b>Total assets less current liabilities</b>		<b>470,225</b>	<b>27,697</b>	<b>497,922</b>	<b>437,946</b>
<b>Creditors:</b> Amounts falling due after more than one year	20	-	-	-	-
<b>Net assets</b>		<b>470,225</b>	<b>27,697</b>	<b>497,922</b>	<b>437,946</b>
<b>Funds</b>					
Unrestricted general fund		470,225	-	470,225	390,930
Restricted funds		-	27,697	27,697	47,016
<b>Total funds</b>	22	<b>470,225</b>	<b>27,697</b>	<b>497,922</b>	<b>437,946</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board of Trustees on 29 April 2025 and signed on its behalf by:

*Peter Hill*

.....  
**P A Hill**

**Trustee**

**Company number: 03364718**

The notes on pages 19 to 38 form part of these financial statements.

**LEEDS RUGBY FOUNDATION**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDING 31 OCTOBER 2024**

		2024	2023
	Note	£	£
<b>Cash inflows from operating activities:</b>			
<i>Net cash generated from operating activities</i>	(i)	56,501	117,008
<b>Cash flows from investing activities:</b>			
Purchase of property, plant and equipment		(5,564)	(11,053)
Purchase of intangible assets		-	-
<i>Net cash used for investing activities</i>		(5,564)	(11,053)
<i>Change in cash and cash equivalents in the year</i>		50,937	105,955
<b>Cash and cash equivalents at 1 November 2023</b>		<b>575,832</b>	<b>469,877</b>
<b>Cash and cash equivalents at 31 October 2024</b>	(ii)	<b>626,769</b>	<b>575,832</b>

(i) **Reconciliation of net income/(expenditure) to net cash from operating activities**

	2024 £	2023 £
<i>Net income for the reporting period</i>	9,768	10,305
<b>Adjustments for:</b>		
Depreciation charges	25,247	23,633
Decrease/(increase) in debtors	(13,326)	11,618
(Decrease)/increase in creditors	34,812	71,452
<b>Net cash generated from operating activities</b>	<b>56,501</b>	<b>117,008</b>

(ii) **Analysis of cash and cash equivalents**

	2024 £	2023 £
Current account	277,655	425,223
Deposit account	349,114	150,609
	<b>626,769</b>	<b>575,832</b>



# LEEDS RUGBY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDING 31 OCTOBER 2024

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#### 1 Accounting policies

##### General information and basis of preparation

Leeds Rugby Foundation is a private company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### Going concern

The accounts have been prepared on the basis that the Foundation can continue to operate as a going concern. The trustees approved the 2024-25 financial budget and reviewed forecasts and financial budget for future periods incorporating known challenges and pressures of inflation. The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the next eighteen months. The charity's profile is still deemed in high regard as is the demand for its services. Based on this, the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments or material uncertainties that would result from the basis of preparation being inappropriate.

##### Group financial statements

The statement of financial activities and the balance sheet consolidate the financials of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate Statement of Financial Activities has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and the SORP. Total incoming resources for the charity alone were £1,477,879 (2023: £1,299,472) and the net increase in funds was £59,976 (2023: £13,688). The parent company's surplus for the year for Companies Act purposes was £59,976 (2023: £13,688).

##### Funds

Unrestricted funds are incoming resources receivable or generated without further specified purpose. They are available for use at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers are made from restricted to unrestricted funds where applicable. Transfers from unrestricted funds to restricted funds are made if a project's expenditure has exceeded income and this is not anticipated to reverse.

**LEEDS RUGBY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2024**

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**1 Accounting policies (continued)**

**Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants in respect of specific projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Donated services and facilities**

Donated services and facilities are included as income and matching expenditure in accordance with the estimated value of the service and facilities provide as advised by the donor. If the services or facilities are in relation to a project for which other funding is restricted, the donated income and expenditure is accounted for as restricted. All other donated services and facilities are accounted for within unrestricted funds. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report where applicable.

**Expenditure recognition**

Expenditure is included in the Statement of Financial Activities on an accruals basis. Resources expended are allocated directly to a particular activity where costs relate directly to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. An analysis of these support costs is included in note 9.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, with irrecoverable VAT being allocated as a support cost across the activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Assets with a cost in excess of £250 intended to be of ongoing use to Leeds Rugby Foundation in carrying out its activities are capitalised as fixed assets.

Fixed assets are stated at cost or valuation less accumulated depreciation/amortisation. Depreciation and amortisation are provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% straight line
Plant & machinery	33% straight line
Motor Vehicles	50% straight line
Archie Gordon Pitch	10 years straight line

Heritage assets are stated at cost, net of any provision for impairment. They are considered to have an infinite useful economic life and therefore are not depreciated.

# LEEDS RUGBY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDING 31 OCTOBER 2024

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#### 1 Accounting policies (continued)

##### Investments

Investments in subsidiaries are measured at cost less impairment.

##### Grants receivable

Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expenses useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Redundancy and termination payments are recognised as falling due at the termination date provided that a value can be reliably measured.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

##### Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

In the trading subsidiary, the tax expense represents the sum of the tax currently payable and deferred tax.

**LEEDS RUGBY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2024**

**2 Key judgements and estimation uncertainty**

There are no key areas of estimation and judgement.

**3 Income from donations**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds 2024 £</b>
General Donations	284,456	32,174	<b>316,630</b>
Rugby League Development	51,153	-	<b>51,153</b>
Inclusion	27,763	-	<b>27,763</b>
Community	28,000	-	<b>28,000</b>
Education, Health and Wellbeing	10,000	-	<b>10,000</b>
Heritage	8,075	-	<b>8,075</b>
Netball	-	-	-
NCS	-	-	-
<b>Total for the year ended 31 October 2024</b>	<b>409,447</b>	<b>32,174</b>	<b>441,621</b>
	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds 2023 £</b>
General Donations	142,122	36,000	178,122
Rugby League Development	118,948	-	118,948
Inclusion	-	-	-
Community	26,000	-	26,000
Education, Health and Wellbeing	10,210	-	10,210
Heritage	2,740	-	2,740
Netball	-	-	-
NCS	954	-	954
<b>Total for the year ended 31 October 2023</b>	<b>300,974</b>	<b>36,000</b>	<b>336,974</b>

**LEEDS RUGBY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2024**

**4 Income from charitable activities**

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
<b>Rugby League Development</b>			
Grants and contracts	-	22,970	<b>22,970</b>
Services	142,578	-	<b>142,578</b>
Other income	102	-	<b>102</b>
<b>Inclusion</b>			
Grants and contracts	-	63,497	<b>63,497</b>
Services	1,400	-	<b>1,400</b>
Other income	276	-	<b>276</b>
<b>Community</b>			
Grants and contracts	100	53,140	<b>53,240</b>
Services	312,679	-	<b>312,679</b>
Other income	-	-	<b>-</b>
<b>Education, Health and Wellbeing</b>			
Grants and contracts	100	112,587	<b>112,687</b>
Services	63,330	-	<b>63,330</b>
Other income	-	-	<b>-</b>
<b>Netball</b>			
Grants and contracts	300	-	<b>300</b>
Services	135,600	-	<b>135,600</b>
Other income	214	-	<b>214</b>
<b>NCS</b>			
Grants and contracts	-	-	<b>-</b>
<b>Heritage</b>			
Grants and contracts	-	-	<b>-</b>
<b>Core</b>			
Other income	-	-	<b>-</b>
<b>Total for the year ended 31 October 2024</b>	<b>656,679</b>	<b>252,194</b>	<b>908,873</b>

**LEEDS RUGBY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2024**

**4 Income from charitable activities (continued)**

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
<b>Rugby League Development</b>			
Grants and contracts	2,600	102,667	105,267
Services	164,459	-	164,459
Other income	3,086	-	3,086
<b>Inclusion</b>			
Grants and contracts	-	-	-
Services	-	-	-
Other income	-	-	-
<b>Community</b>			
Grants and contracts	-	39,160	39,160
Services	320,370	-	320,370
Other income	2,467	-	2,467
<b>Education, Health and Wellbeing</b>			
Grants and contracts	300	108,417	108,717
Services	12,100	-	12,100
Other income	50	-	50
<b>Netball</b>			
Services	50,229	-	50,229
Other income	1,235	-	1,235
<b>NCS</b>			
Grants and contracts	-	23,471	23,471
<b>Heritage</b>			
Grants and contracts	13,000	-	13,000
<b>Core</b>			
Grants and contracts	-	-	-
Services	22,004	-	22,004
Other income	1,500	-	1,500
<b>Total for the year ended 31 October 2023</b>	<b>593,400</b>	<b>273,715</b>	<b>867,115</b>

£92,401 (2023: £139,734) of government grants were received for specific projects. These have been recognised in line with the terms of the agreements in place and deferred where relating to later periods or unfulfilled performance criteria.

**5 Income from other trading activities**

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Fundraising events	56,076	-	56,076
Charity total	56,076	-	56,076
Income from trading subsidiary	48,693	-	48,693
<b>Total for the year ended 31 October 2024</b>	<b>104,769</b>	<b>-</b>	<b>104,769</b>



**LEEDS RUGBY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2024**

**5 Income from other trading activities (continued)**

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Fundraising events	30,791	-	30,791
Charity total	30,791	-	30,791
Income from trading subsidiary	120,735	-	120,735
<b>Total for the year ended 31 October 2023</b>	<b>151,526</b>	<b>-</b>	<b>151,526</b>

**6 Income from investments**

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Bank interest	10,709	-	10,709
Gift aid donation from trading subsidiary	60,600	-	60,600
<b>Total for the year ended 31 October 2024</b>	<b>71,309</b>	<b>-</b>	<b>71,309</b>

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Bank interest	609	-	609
Gift aid donation from trading subsidiary	63,983	-	63,983
<b>Total for the year ended 31 October 2023</b>	<b>64,592</b>	<b>-</b>	<b>64,592</b>

**7 Other Income**

During the current and prior year there is no other income to report.

**LEEDS RUGBY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2024**

**8 Expenditure on charitable activities**

	Staff costs £	Admin costs £	Total funds 2024 £
<b>Unrestricted funds</b>			
Rugby League Development	274,919	60,740	335,659
Inclusion	31,473	20,319	51,792
Community	329,866	58,866	388,732
Education, Health and Wellbeing	31,877	20,262	52,139
Netball	173,252	100,639	273,891
NCS	-	-	-
Heritage	-	7,187	7,187
<b>Total unrestricted expenditure</b>	<b>841,387</b>	<b>268,013</b>	<b>1,109,400</b>
<b>Restricted funds</b>			
Rugby League Development	35,965	-	35,965
Inclusion	52,977	12,715	65,692
Community	54,831	12,056	66,887
Education, Health and Wellbeing	125,832	6,270	132,102
Netball	6,435	-	6,435
NCS	-	-	-
Heritage	-	-	-
<b>Total restricted expenditure</b>	<b>276,040</b>	<b>31,041</b>	<b>307,081</b>
<b>Total expenditure on charitable activities for the year ended 31 October 2024</b>	<b>1,117,427</b>	<b>299,054</b>	<b>1,416,481</b>

**LEEDS RUGBY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**8 Expenditure on charitable activities (continued)**

	<b>Staff costs £</b>	<b>Admin costs £</b>	<b>Total funds 2023 £</b>
<b>Unrestricted funds</b>			
Rugby League Development	291,001	81,943	372,944
Inclusion	-	-	-
Community	356,959	47,804	404,763
Education, Health and Wellbeing	22,101	12,261	34,362
Netball	117,894	28,460	146,354
NCS	-	-	-
Heritage	-	28,983	28,983
Archie Gordon pitch	-	-	-
<b>Total unrestricted expenditure</b>	<b>787,955</b>	<b>199,451</b>	<b>987,406</b>
<b>Restricted funds</b>			
Rugby League Development	110,673	6,664	117,337
Inclusion	-	-	-
Community	44,496	11,014	55,510
Education, Health and Wellbeing	115,603	2,147	117,750
Netball	1,800	-	1,800
NCS	11,651	-	11,651
Heritage	-	-	-
Archie Gordon pitch	-	-	-
<b>Total restricted expenditure</b>	<b>284,223</b>	<b>19,825</b>	<b>304,048</b>
<b>Total expenditure on charitable activities for the year ended 31 October 2023</b>	<b>1,072,178</b>	<b>219,276</b>	<b>1,291,454</b>

**9 Support costs**

	<b>Staff costs £</b>	<b>Admin costs £</b>	<b>Total funds 2024 £</b>
Rugby League Development	67,492	42,482	<b>109,974</b>
Inclusion	9,642	6,069	<b>15,711</b>
Community	84,367	53,103	<b>137,470</b>
Education, Health and Wellbeing	31,337	19,724	<b>51,061</b>
Netball	48,210	30,344	<b>78,554</b>
<b>Total for the year ended 31 October 2024</b>	<b>241,048</b>	<b>151,722</b>	<b>392,770</b>

**LEEDS RUGBY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**9 Support costs (continued)**

	<b>Staff costs £</b>	<b>Admin costs £</b>	<b>Total funds 2023 £</b>
Rugby League Development	84,562	41,895	126,457
Inclusion	-	-	-
Community	86,625	42,917	129,542
Education, Health and Wellbeing	24,750	12,262	37,012
Netball	10,313	5,109	15,422
<b>Total for the year ended 31 October 2023</b>	<b>206,250</b>	<b>102,183</b>	<b>308,433</b>

Support costs are those associated with admin, IT and establishments that are charged centrally. These are then apportioned on a basis consistent with the use of the resource.

**10 Governance costs**

	<b>2024 £</b>	<b>2023 £</b>
Auditor's fees	13,640	12,170
Legal and professional fees	772	270
Wages and salaries	30,021	30,807
	<b>44,433</b>	<b>43,247</b>

**11 Expenditure on raising funds**

<b>Unrestricted funds</b>			
	<b>Staff costs £</b>	<b>Admin costs £</b>	<b>Total funds 2024 £</b>
Fundraising events	5,564	9,812	15,376
<b>Total for the year ended 31 October 2024</b>	<b>5,564</b>	<b>9,812</b>	<b>15,376</b>

  

<b>Unrestricted funds</b>			
	<b>Staff costs £</b>	<b>Admin costs £</b>	<b>Total funds 2023 £</b>
Fundraising events	-	5,149	5,149
<b>Total for the year ended 31 October 2023</b>	<b>-</b>	<b>5,149</b>	<b>5,149</b>

**LEEDS RUGBY FOUNDATION**  
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**12 Other expenditure**

	<i>Unrestricted funds</i>		
	<b>Staff costs</b>	<b>Admin costs</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>2024</b>
			<b>£</b>
Trading costs of subsidiary	11,928	12,419	24,347
<b>Total for the year ended 31 October 2024</b>	<b>11,928</b>	<b>12,419</b>	<b>24,347</b>

	<i>Unrestricted funds</i>		
	<b>Staff costs</b>	<b>Admin costs</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>2023</b>
			<b>£</b>
Trading costs of subsidiary	20,801	28,515	49,316
<b>Total for the year ended 31 October 2023</b>	<b>20,801</b>	<b>28,515</b>	<b>49,316</b>

All other expenditure is from unrestricted funds in the current and preceding period.

**13 Net income/(expenditure)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
These are stated after charging:		
Auditor's remuneration - charity	13,640	12,170
Auditor's remuneration - trading subsidiary	800	720
Depreciation	25,247	23,633
Operating lease rentals	-	1,246

**14 Auditor's remuneration**

The auditor's remuneration amounts to the charity audit fee of £11,890 (2023: £10,800); the trading subsidiary has opted to prepare unaudited accounts. Other non-audit services payable by the charity were £1,750 (2023: £1,370) and other non-audit services payable by the trading subsidiary were £800 (2023: £720).

**LEEDS RUGBY FOUNDATION**  
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**15 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>953,517</b>	909,093
Social security costs	<b>77,768</b>	76,465
Employer's contribution to defined contribution pension schemes	<b>23,458</b>	24,766
	<b>1,054,743</b>	1,010,324
Other staff costs	<b>80,176</b>	82,655
	<b>1,134,919</b>	1,092,979

Other staff costs include amounts recharged from related companies along with other costs of employment.

The average number of employees during the period, analysed by category was:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Direct charitable	<b>41</b>	36
	<b>41</b>	36

The number of employees whose annual remuneration was £60,000 or more was:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
In the band £60,000 - £70,000	-	2
In the band £70,000 - £80,000	<b>2</b>	-

The key management personnel of the Group are listed on page 1. The total employee benefits of the key management personnel were £297,254 (2023: £269,630).

The trustees received no remuneration or other benefits and no expenses were reimbursed in either the current or preceding period.

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. Contributions are charged to the Statement of Financial Activities in the year in which they become payable.

The pension cost charge represents contributions payable by the Group to the fund and amounted to £23,458 (2023: £24,766). Contributions totalling £5,797 (2023: £24,045) were payable to the fund at the reporting date.



**LEEDS RUGBY FOUNDATION**  
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**16 Tangible fixed assets – Group and Charity**

	<b>Archie Gordon pitch</b>	<b>Computer equipment</b>	<b>Plant &amp; Machinery</b>	<b>Heritage assets</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 November 2023	690,183	35,214	28,410	6,872	<b>760,679</b>
Additions	-	2,914	2,650	-	<b>5,564</b>
Disposals	-	-	-	-	-
At 31 October 2024	<b>690,183</b>	<b>38,128</b>	<b>31,060</b>	<b>6,872</b>	<b>766,243</b>
<b>Depreciation</b>					
At 1 November 2023	639,879	30,164	21,892	-	<b>691,935</b>
Charge for year	18,899	3,004	3,344	-	<b>25,247</b>
At 31 October 2024	<b>658,778</b>	<b>33,168</b>	<b>25,236</b>	-	<b>717,182</b>
<b>Net Book Value</b>					
At 31 October 2024	<b>31,405</b>	<b>4,960</b>	<b>5,824</b>	<b>6,872</b>	<b>49,061</b>
At 31 October 2023	50,304	5,050	6,518	6,872	68,744

**Heritage assets**

Heritage assets are all held at cost and consist of historical items relating to the rugby club and held for display to the public. The charity has not obtained a valuation of its donated heritage assets. It is impracticable because given the low value of the assets held, the cost to the charity of obtaining such a valuation would outweigh the benefits gained.

*Summary analysis*

<b><i>Purchased</i></b>	<b>Total £</b>	<b>2017 £</b>	<b>2016 £</b>	<b>2015 £</b>
Assets held at cost at 31 October 2024	6,872	2,000	750	4,122

# LEEDS RUGBY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 OCTOBER 2024

### 17 Investments – Charity

	2024 £	2023 £
At 1 November 2023 and 31 October 2024	1	1

The investment relates to the charity's investment in Leeds Rugby Foundation Services Limited (Company number: 06091052) representing 1 Ordinary share of £1 each, which is the company's entire share capital.

The principal activity of Leeds Rugby Foundation Services Limited is to generate trading income in support of the activities undertaken by the charity. The capital and reserves of Leeds Rugby Foundation Services Limited on 31 October 2024 were £11,398 (2023: £61,606). A summary of its results for the period ended 31 October 2024 and year ended 31 October 2023 are as follows:

	2024 £	2023 £
Turnover	48,693	120,735
Admin expenses	(38,301)	(60,135)
Profit before taxation	10,392	60,600
Taxation	-	-
Profit after taxation	10,392	60,600
Retained earnings brought forward	61,606	64,989
Distributions to parent charity under gift aid	(60,600)	(63,983)
Retained earnings carried forward	11,398	61,606

### 18 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	90,722	97,929	90,722	42,795
Prepayments	9,372	8,351	9,372	8,351
Accrued income	27,569	8,057	27,441	8,057
Amounts owed by group undertakings	-	-	30,267	9,249
	127,663	114,337	157,802	68,452

# LEEDS RUGBY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 OCTOBER 2024

### 19 Creditors: Amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	9,468	40,004	9,459	40,004
Other taxes and social security	20,761	34,605	20,761	34,605
Accruals	40,791	55,881	39,987	55,151
Deferred income	223,153	128,871	214,819	128,621
Amounts owed by group undertakings	-	-	-	-
	<b>294,173</b>	<b>259,361</b>	<b>285,026</b>	<b>258,381</b>

### 20 Creditors: Amounts falling due after more than one year

At the year end there are no amounts falling due after more than one year.

### 21 Deferred income

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
<b>Balance at 1 November</b>	<b>128,871</b>	121,612	<b>128,621</b>	121,612
Amount released to income	(121,031)	(118,612)	(120,781)	(118,612)
Amount deferred in the period	<b>215,313</b>	125,871	<b>206,979</b>	125,621
<b>Balance at 31 October</b>	<b>223,153</b>	<b>128,871</b>	<b>214,819</b>	<b>128,621</b>

Deferred income comprises of the following:

- Grants received in respect of tangible fixed assets which are released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.
- Grants received which are performance related and criteria has not been met in order to recognise the income in the Statement of Financial Activities.

# LEEDS RUGBY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 OCTOBER 2024

### 22 Movements in funds

	At 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2024 £
<b>Unrestricted funds</b>					
General fund	390,930	1,132,911	(1,110,822)	57,206	<b>470,225</b>
<b>Restricted funds</b>					
Rugby League Development	9,350	22,970	(26,957)	-	<b>5,363</b>
Inclusion	-	63,497	(64,405)	908	-
Community	-	53,140	(55,626)	2,486	-
Education, Health & Wellbeing	16,776	112,587	(127,919)	-	<b>1,444</b>
Netball	-	-	-	-	-
Heritage	541	-	-	-	<b>541</b>
NCS	20,349	-	-	-	<b>20,349</b>
Core	-	32,174	(32,174)	-	-
	<b>47,016</b>	<b>284,368</b>	<b>(307,081)</b>	<b>3,394</b>	<b>27,697</b>
<b>Charity total funds</b>	<b>437,946</b>	<b>1,417,279</b>	<b>(1,417,903)</b>	<b>60,600</b>	<b>497,922</b>
<b>Unrestricted funds</b>					
Leeds Rugby Foundation Services Limited	61,606	48,693	(38,301)	(60,600)	<b>11,398</b>
<b>Group total funds</b>	<b>499,552</b>	<b>1,465,972</b>	<b>(1,456,204)</b>	<b>-</b>	<b>509,320</b>

The specific purposes for which the funds are applied during the year are as follows:

#### Rugby League Development

RFL continue to support the Foundation to deliver and develop our specific areas of engagement in rugby league, particularly women and girls, and growth areas outside of Leeds, with a specific project in Oldham, alongside a strong focus on pitch side behaviours.

#### Inclusion

Wheelchair, PDRL and LDSL continue to grow with the support of the RFL, Aspire and national government funding.

#### Community

Leeds City Ward Councillors and their respective area committees continue to support the Foundation's delivery of high quality provision at excellent value for money in the most challenging and deprived areas of the city. They support this work with the provision of grant funding, this allows us to deliver more personal development camps year on year.

#### Education, Health and Wellbeing

##### Education

Through continued support via Ministry of Justice/Home Office and funding from the Youth Endowment Fund we continue to grow the work of education and offender rehabilitation, crime diversion and victim support.

##### Health & Wellbeing

Utilising support from Rugby League Cares, Parkinsons UK, the charity Movember, NHS funding and Armed Forces UK, our delivery of services to individuals who suffer with serious health and inequalities, and vulnerabilities, continues to grow in strength.

# LEEDS RUGBY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 OCTOBER 2024

### 22 Movements in funds (continued)

#### Core

Ongoing funding is secured to continue our work promoting rugby union within the community.

#### General unrestricted funds

Unrestricted income funds represent the resources which may be used towards meeting any of the charitable objects of the charity at the discretion of the trustees. Where restricted funding for individual projects has been overspent in the year, transfers are made from the general unrestricted fund to subsidise the projects.

	At 1 November 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2023 £
<b>Unrestricted funds</b>					
General fund	384,139	925,774	(981,736)	62,753	<b>390,930</b>
<b>Restricted funds</b>					
Rugby League Development	9,260	102,667	(102,577)	-	<b>9,350</b>
Inclusion	-	-	-	-	-
Community		39,160	(40,390)	1,230	-
Education, Health & Wellbeing	21,789	108,417	(113,430)	-	<b>16,776</b>
Netball	-	-	-	-	-
Heritage	541	-	-	-	<b>541</b>
NCS	8,529	23,471	(11,651)	-	<b>20,349</b>
Core	-	36,000	(36,000)	-	-
	<b>40,119</b>	<b>309,715</b>	<b>(304,048)</b>	<b>1,230</b>	<b>47,016</b>
<b>Charity total funds</b>	<b>424,258</b>	<b>1,235,489</b>	<b>(1,285,784)</b>	<b>63,983</b>	<b>437,946</b>
<b>Unrestricted funds</b>					
Leeds Rugby Foundation Services Limited	64,989	120,735	(60,135)	(63,983)	<b>61,606</b>
<b>Group total funds</b>	<b>489,247</b>	<b>1,356,224</b>	<b>(1,345,919)</b>	<b>-</b>	<b>499,552</b>

# LEEDS RUGBY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 OCTOBER 2024

### 23 Analysis of net assets between funds

Fund balances at 31 October 2024 are represented by:	Unrestricted funds £	Restricted funds £	2024 Total £
Tangible fixed assets	49,061	-	49,061
Current assets	642,838	111,594	754,432
Current liabilities	(210,276)	(83,897)	(294,173)
Creditors due in more than one year	-	-	-
	<b>481,623</b>	<b>27,697</b>	<b>509,320</b>
Fund balances at 31 October 2023 are represented by:	Unrestricted funds £	Restricted funds £	2023 Total £
Tangible fixed assets	68,744	-	68,744
Current assets	564,104	126,065	690,169
Current liabilities	(180,312)	(79,049)	(259,361)
Creditors due in more than one year	-	-	-
	<b>452,536</b>	<b>47,016</b>	<b>499,552</b>

### 24 Commitments under operating leases

During the year the charity had no lease payments to report under non-cancellable operating leases.



## LEEDS RUGBY FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 OCTOBER 2024

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#### 25 Transactions with related parties

The trustees neither received nor waived any emoluments during the period and no expenses were reimbursed. Total donations received without condition from trustees amounted to £175 (2023: £100).

During the period Leeds Rugby Foundation received donations under gift aid of £60,600 (2023: £63,983) from its subsidiary Leeds Rugby Foundation Services Limited. Other income of £13,954 (2023: £10,819) was received from Leeds Rugby Foundation Services Limited. On 31 October 2024 £30,267 (2023: £9,249) was due to the charity from Leeds Rugby Foundation Services.

Leeds Cricket, Football and Athletic Company Limited is a company of which trustees, J D P Jones-Buchanan, S M Ward and N A Wilson are directors. During the period other income of £nil (2023: £55,279) was received by the charity from Leeds Cricket, Football and Athletic Company Limited. During the period Leeds Cricket, Football and Athletic Company Limited charged the Group £69,992 (2023: £16,612) for other charges.

During the period, Leeds Cricket, Football and Athletic Company Limited charged the subsidiary £nil (2023: £714). The subsidiary received income of £nil (2023: £83,359) from Leeds Cricket, Football and Athletic Company Limited.

At the period end the charity owed £nil (2023: £nil) and the subsidiary company owed £nil (2023: £nil) to Leeds Cricket, Football and Athletic Company Limited. At the period end, Leeds Cricket, Football and Athletic Company Limited owed £nil (2023: £nil) to the charity and owed £nil (2023: £55,135) to the subsidiary.

Leeds Rhinos Netball Limited is a company of which trustees M Birkinshaw and M Pexton are directors. During the period Leeds Rhinos Netball charged Leeds Rugby Foundation £48,000 (2023: £305) for services provided. At the period end the charity owed Leeds Rhinos Netball £nil (2023: £nil).

RAM Films Limited is a company of which trustee J D P Jones-Buchanan is a director. During the period RAM Films Limited charged Leeds Rugby Foundation £1,800 (2023: £6,135). At the period end the charity owed RAM Films Limited £nil (2023: £6,000).

Chadwick Lawrence LLP is a partnership of which trustee N A Wilson is a managing partner. During the period Chadwick Lawrence LLP was charged £702 (2023: £667) by Leeds Rugby Foundation. During the period Chadwick Lawrence LLP charged Leeds Rugby Foundation £1,431 (2023: £1,781). At the period end, Chadwick Lawrence LLP owed the charity £nil (2023: £nil) and the charity owed Chadwick Lawrence LLP £nil (2023: £nil).

During the period Chadwick Lawrence LLP was charged £7,200 (2023: £7,200) by Leeds Rugby Foundation Services. At the period end Chadwick Lawrence LLP owed the subsidiary company £nil (2023: £nil).

There are no other related party transactions.

# LEEDS RUGBY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 OCTOBER 2024

### 26 Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
<i>Financial assets</i>				
Debt instruments measured at amortised cost:				
Trade debtors (note 18)	90,722	97,929	90,722	42,795
Amounts owed by group undertakings (note 18)	-	-	30,267	9,249
Cash at bank and in hand	626,769	575,832	576,084	559,130
	717,491	673,761	697,073	611,174
Equity instruments measured at cost less impairment:				
Fixed asset unlisted investments (note 17)	-	-	1	1
	-	-	1	1
<i>Financial liabilities</i>				
Measured at amortised cost:				
Trade creditors (note 19)	(9,468)	(40,004)	(9,459)	(40,004)
Amounts owed to related companies (note 19)	-	-	-	-
Other creditors (note 19)	-	-	-	-
	(9,468)	(40,004)	(9,459)	(40,004)

### 27 Members

The liability of members is limited to a guarantee of £10 each if the charitable company is wound up during membership or within one year after ceasing to be a member. As at 31 October 2024 there were ten (2023: twelve) members.