



Company No: 03364718 (England and Wales)

Registered Charity Number 1112580

LEEDS RUGBY FOUNDATION

(A Charitable Company Limited by Guarantee)

Annual Report
For the Year Ended 31 October 2021



LEEDS RUGBY FOUNDATION

CONTENTS

	Page
Legal and Administrative Information	1
Trustees' Report (Including Directors' Report)	2
Chairman's Statement	8
Chief Executive Officer's Report	9
Independent Auditor's Report	11
Consolidated Statement of Financial Activities	14
Consolidated Balance Sheet	15
Charity Balance Sheet	16
Consolidated Statement of Cash Flows	17
Notes to the Financial Statements	18

LEEDS RUGBY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P H Caplan P G Hirst FCA G Hetherington J D P Jones-Buchanan MBE P N Holmes D Lambert M Pexton N H Clephan OBE C Kaiper-Holmes N A Wilson P K Mackreth J D Pryor J A Dowson P A Hill K Brown M Birkinshaw	Chairman Resigned 30 June 2021 Resigned 20 April 2021 Appointed 26 October 2021 Appointed 26 October 2021
Secretary	P G Hirst FCA	
Executive Team	Bob Bowman QPM Naz Hamid FCCA Dan Busfield Gareth Cook	Chief Executive Officer Head of Finance & Resources Head of Partnerships & Developments Head of Communities & Engagement
Registered and principal office	Headingley Stadium St Michaels Lane Leeds LS6 3BR	
Company registration number	03364718 (England and Wales)	
Charity registration number	1112580	
Auditor	MHA Moore & Smalley Richard House Winckley Square Preston PR1 3HP	

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2021

The trustees (who are also directors of the charity for the purposes of company law) present their report and the audited financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity, which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, and Accounting and Reporting by Charities:- Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, effective 1 January 2019.

Structure, governance and management

Constitution

Leeds Rugby Foundation is constituted under the Memorandum and Articles of Association dated 2 May 1997 and is a registered charity, number 1112580. The company was granted charitable status on 21 December 2005 by the Charities Commission. On 6 October 2014, the charity changed its working name to Leeds Rhinos Foundation.

Leeds Rhinos Foundation the 'Group', comprises Leeds Rugby Foundation (the charity) and Leeds Rugby Foundation Services Ltd. (its trading subsidiary) and is overseen by the Board of Trustees (who are also referred to as the Directors).

The board of trustees meet six times per year to oversee the activities of the Foundation. In addition to reviewing financial and operational performance, the trustees consider strategy, planning, training, risk management and governance. To support the Board, two sub committees focussing on Finance & Governance and Heritage have been established. The Board ensures that the sub committees operate in accordance with approved terms of reference and provide regular reports on their activities.

The responsibility and reporting structure of the Foundation is set out by way of the organisation chart (as available on the company website) which clearly demonstrates the structure. The Senior Leadership Team through enquiries and contacts, together with their historical strength and reputation of the organisation, identify opportunities for consideration. The viability of each one is closely examined together with an assessment of the risk. Those opportunities which are subsequently undertaken are monitored and reported to the trustees on a regular basis and any weaknesses and threats highlighted are addressed.

The setting of pay and remuneration of key senior management personnel is a board level responsibility, all other staff are the responsibility of senior management.

Principal activity and objectives

The on-going principal aim and objective of Leeds Rugby Foundation during the period is that of the advancement and enhancement of the quality of life of the public generally, and in particular those living and/or working within Leeds and Yorkshire and any other fringe areas through the promotion of education, development, teaching and training in sporting and academic skills.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in the planning of future activities.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2021

Our objectives: -

- to promote community participation in healthy recreation by providing facilities for the playing of rugby league, rugby union and other sports capable of improving health ("facilities" means land, buildings, equipment and organising sporting activities).
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement; poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.

Our aims: -

- To use the "Power of Sport" in the community to inspire, motivate and educate individuals within it.

Details of our significant activities are provided in the Chief Executive Officer's report.

Fundraising

Fundraising activities are governed by the standards expected from a charitable organisation as set out in the Code of Fundraising Practice. Relative to all fundraising, we as trustees ensure that Leeds Rugby Foundation adheres to the following key principles and procedures: -

- That each fundraising activity is legal, honest, unambiguous and respectful including the use of funds, relationship with donors, reporting of fundraising methods and standards, complaint handling and that all persons involved in fund raising activities are aware of these principles.
- Policies relative to data protection, health & safety, volunteer involvement, expenses, together with those of equality and inclusion, are in operation on behalf of and in aid of fundraisers.
- In planning events, lotteries, public collections and raffles, and in respect of legacies and major donations, ensuring that all licencing and regulations are met.
- Admin standards and procedures relative to reporting, accounting, banking, VAT and gift aid are being maintained.
- The trustees ensure that by enquiry and interview, staff and volunteers maintain a courteous business-like manner in their approach for donations.
- Any adverse feedback or reports relative to these principles and standards are investigated and appropriate action taken.
- Trustees also monitor the threat of money laundering activities by making enquiries and investigating any offers of funds from sources which are/could be dubious.

Related parties

In order to meet the objectives of the charity, a close working relationship has been developed with Leeds Cricket, Football and Athletic Company Limited ("LCF&A"). LCF&A provide administrative support and the use of premises for the charity to meet its objectives; this is charged as a management fee by way of invoice.

No trustees received any remuneration or other benefit from their work with the charity.

A full list of related parties and transactions are mentioned at note 25.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2021

Trustees

The trustees who have served during the year and since the year-end are as listed on page 1. They come from diverse backgrounds and are experienced which encourages debate, improves decision making and offer professional advice when necessary to both the Board and staff.

This year the Board of trustees focussed on governance and trustee development. They have formally adopted the Charity Code of Governance for larger charities and are currently working on developing a substantially higher level of compliance. This includes implementing/updating key governance documents, policies, strategy and trustee development.

The Board can access professional advice where necessary and governance issues are reviewed, discussed and implemented where required. As a result of the above approach the trustees are of the opinion that they are effective as a governing body.

None of the trustees have any beneficial interest in the company. All of the members of the company guarantee to contribute £10 in the event of a winding up.

New trustees

Members of the board of trustees are appointed with the aim that each appointee brings individual skills, divergent thinking, diversity and knowledge to the Foundation so all areas of responsibility and governance are covered.

The recruitment procedure has been updated and trustee opportunities are advertised through social media, the website and word of mouth, so that suitable candidates can apply by submitting a letter of application to the Chair setting out their qualities and the contribution they can make. There is a selection and interview process against the criteria set out in the advert, with a recommendation to the Board being made by the Chair and appointment being confirmed by ordinary resolution to be proposed at the next trustees' meeting.

New trustees are inducted by being provided copies of the Memorandum & Articles of Association, statutory accounts, the latest management accounts, annual report, along with other key documents about what is expected from them as a trustee. Additionally, there are other induction opportunities, such as a tour of the stadium and visits/shadowing of various Foundation activities and access to other trustees and the CEO for any questions or background.

Existing trustees

At the AGM, in accordance with the Articles of Association, three trustees retire by rotation and vacate office at the conclusion of the AGM, unless reappointed.

An ordinary resolution is then proposed to reappoint individual trustees where applicable.

Financial review

The year end result for the Group was a surplus of £44,484. The original budget was a deficit of £8,403.

Turnover decreased from the previous year by 8%. Many projects were cancelled or postponed due to restrictions in the first part of the year, therefore we continued to draw down on the Coronavirus Job Retention Scheme grant; this assisted in retaining valuable staff and also helped in offsetting lost income. Without government support the effect would have been a turnover reduction of around 20%.

We made savings against expenditure this year, with the pandemic providing opportunities to reduce staff associated costs and spend on direct delivery costs. Staff vacancies were not filled immediately and with staff working predominantly from home, staff on-costs were significantly reduced. We continue to review efficiencies across the organisation.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2021

Risk management is undertaken and areas of concern identified.

Factors likely to affect future financial performance and position would be:

- Income shortfall / withdrawal of funding which would threaten our ability to provide services to our beneficiaries
- Changes in the current global economic, political and health climates, and how it would affect our donors and their support
- Government grant policies withdrawn or adversely amended
- Our contractual commitments and our ability to deliver our services
- Increased costs as a result of inflation and other direct expenditure
- Labour market and potential recruitment/retention challenges

Risk and reserves policy

Trustees and executive management recognise that sound risk management is vital to good governance practice. Risk management should form an integral part of the decision-making process and is conducted on all new activities and projects ensuring they are in line with policy and objectives. Any material risks arising are identified, analysed and reported.

The Group's unrestricted funds as at 31 October 2021 are £369,637 (2020: £324,612). Total reserves at 31 October 2021 are £399,363 (2020: £354,879). Of these £29,726 (2020: £30,267) relate to restricted income received for a specific purpose but not fully spent at the year-end. In addition, £110,327 (2020: £185,459) relate to fixed assets held for the furtherance of the charity's objectives which are being depreciated over their useful economic lives. Taking account of all of this, the charity is holding free reserves of £259,310 (2020: £139,153).

The trustees have reviewed the reserves of the charity in light of the pandemic and have established the need to increase the level of free reserves to provide additional security against future risks to the organisation, although this is always balanced against the need to maximise opportunities to make a difference through the funding available to deliver the purposes of the charity. Leeds Rhinos Foundation's reserves policy is to assist in strategic planning and address any uncertainty in future income streams and help meet future unforeseen operational costs and eventualities. It has established a policy whereby unrestricted funds, not committed or invested in tangible fixed assets held by the charity, should be 6 months of budgeted expenditure. Budgeted expenditure for the financial year 2021-22 is £1,360,487 and therefore the target set is £680k in unrestricted free reserves.

The present level of free unrestricted reserves is considerably short of this target level. The charity continues to implement cost saving measures and the strategy is to build reserves by generating annual surpluses in an effort to bring free reserves in line with the required level.

The monitoring of cash flow projections is continually undertaken in relation to all income and expenditure within all Foundation activities.

The reserves are held in accordance with the investment policy of the charity and in order that the funds are readily available the liquid assets consist solely of cash and short-term debtors.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2021

Plans for future periods

The fundamental objectives of the Foundation are set out on page 3 of the Trustees' Report.

The Foundation seeks to increase the activities generally in line with the objectives and a SWOT analysis will be periodically reviewed with achievable parameters recognised, considered and undertaken where suitable opportunities arise.

Future capital commitments

Initial plans are underway to develop the facilities at Kirkstall. There are no other future planned capital commitments at this stage.

Key performance indicators

	Year ended 31 October 2021	Year ended 31 October 2020
Turnover: -		
Unrestricted	582,624	655,452
Restricted	564,903	580,328
Staff Numbers - direct	34	35
Current Ratio	1.78	1.32
Reserves: -		
Unrestricted	369,637	324,612
Restricted	29,726	30,267

Events since the year end and going concern considerations

COVID-19 Risk Assessment

When the statutory accounts for the year ending 31 October 2020 were signed off on 20 April 2021 the Trustees Report included a statement which covered their going concern opinion relative to the contingent threats then posed by the advent of the Covid-19 pandemic.

Reports as to the excellent management of the situation by all concerned are acknowledged elsewhere in these accounts. Notwithstanding that, the worldwide threat is not over and the extensive immunisation programme, together with other measures that are in place, has in the opinion of the trustees, enabled them to view the future risks posed to the charity relative to this situation as under control.

If however there is a serious recurrence then the measures will be reinstated.

The Government has announced that all the restrictions previously imposed are to be lifted.

Conclusion

The trustees, in continuing to exercise informed governance, confirm that in their opinion the Foundation's organisational and control measures are currently effective. Consequently, they are confident that with the measures being taken, together with availability of resources and government support, the Foundation meets the going concern parameters. The Finance and Governance committee cautiously reviews the position and is taking heed of positive trends which are currently prevailing. Trustees are confident that the charity is now able to carry out its activities and they are confident that income generation and costs are being kept under constant review to enable them to react accordingly to ensure the continuation of the entity as a going concern.

Leeds Rhinos Foundation has achieved growth over the years and it is the intention that it will continue to operate for the foreseeable future. The detailed financial projections for the coming year provide comfort to the Board regarding the financial health and viability of the Foundation.

The trustees believe that it remains appropriate to prepare the financial statements on a going concern basis.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2021

Trustees' responsibilities

The trustees (who are also directors of Leeds Rugby Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

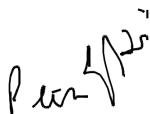
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

In accordance with the Company's Financial Management Policy, a resolution proposing the appointment of MHA Moore & Smalley as auditor for the year ending 31 October 2022 will be put at the Annual General Meeting.

In preparing this report the trustees have taken advantage of the small companies exemption provided by the Companies Act 2006.

The report was approved by the board on 19 April 2022 and signed on its behalf by:



.....
P G Hirst FCA
Trustee

LEEDS RUGBY FOUNDATION

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDING 31 OCTOBER 2021

Once more the bulk of the year was taken up managing the effects of the Coronavirus pandemic, which affected the Foundation's ability to deliver many of its programmes in the planned manner. Clearly, the nationwide restrictions that were in place compromised some activity, that was especially true in schools and with the NCS project plus, understandably, in some areas under the banner of health.

Phil Caplan Leeds Rhinos Foundation Chair



Mitigating risk and budgetary control, aided by the extension of government schemes and reduced costs associated with the bulk of staff working from home, were the principal objectives and the continued judicious and dedicated work by the Senior Leadership Team, overseen by the Finance and Governance group reporting into the board of trustees, ensured that financial targets were not just met, but exceeded – an exceptional outcome considering.

That the organisation continued to be productive over the period, with the staff showing admirable flexibility, and the profile of it enhanced for its unstinting work in supporting the community is an enormous credit to all. The need to adapt to the changing landscape was also recognised and steps put in place to ensure that the Foundation was in the best possible shape to capitalise.

This manifested itself in further extensive work on the complete governance reform overview with every aspect and workstream – strategy, trustee engagement and development, diversity, financial management and reporting, governance and risk - examined, scrutinised as being fit for purpose and updated to suit. It is an enormous body of work that will prove to be exceptionally valuable and set the platform for the Foundation to grow and be even more effective over the short and medium term and provide the basis for a coherent overview for longer term aims and objectives.

The appointment of two new trustees as part of the trustee development process and a renewed commitment to divergent thinking on the board is an initial indication of the planned direction of travel.

Heritage has also been an area of significant impact and legacy establishment with a leading role played in the unveiling of Headingley's initial statue, the installing of the 'Firsts' project, Hall of Fame commemoration and input into the North Stand history trail which is intended to be part of an all-encompassing facilities tour. That the viability and reputation of the Foundation has been further enhanced despite the most trying of circumstances, once more reflects huge credit on the Senior Leadership Team, in particular, for which the Board and the Club are incredibly indebted and appreciative.

My continued thanks go to the board of trustees for their understanding, patience and input. They in turn join me in thanking all who have contributed to the Foundation being able to continue its vital work, including our sponsors, donors, supporters and volunteers.

A handwritten signature in blue ink, appearing to read 'P H Caplan'. The signature is stylized with a large 'P' and 'H'.

.....
P H Caplan
Chairman

19 April 2022
.....

LEEDS RUGBY FOUNDATION

CHIEF EXECUTIVE OFFICER'S REPORT

FOR THE YEAR ENDING 31 OCTOBER 2021

Having endured the majority of our last financial year under the spectre of Covid-19 I had two rules for the Leeds Rhinos Foundation as we commenced a new financial year on the 1st of November 2020:



Rule 1 - never give up despite the challenges we may face

Rule 2 - remember Rule 1

I am immensely proud that our talented, professional, passionate and hugely dedicated staff team really bought into this ethos and this resulted in a hugely successful year for the Leeds Rhinos Foundation as it continues to grow in its impact, reputation and credibility seeking to **'change lives through the power of sport'**.

November 2020 put the country straight into a national lockdown, but with schools remaining open and a huge demand for our services to be provided 'virtually' this allowed us to work effectively with partners and prepare ourselves for a challenging first three months of 2021 as the country endured a third lockdown, with freedoms severely curtailed.

Our experiences of 2020, especially our willingness to adapt (sometimes at a moment's notice!) for the benefit of our clients meant that a large amount of our staff were on flexible furlough throughout this lockdown. Our flexible furlough 'trend' clearly showed that at the peak of its use from January 2021 it steadily declined week on week. In fact, by June 2021 all our staff were completely off furlough and back working their contracted hours and fortunately we did not have to make any redundancies this year.

For the rest of the year it felt very much like things could be getting back to normal. Certainly from a partnership point of view, demand for our services was high. Schools were keen to utilise our services as much as possible. During the school summer holidays of 2021 we had our most successful year to date regarding numbers of children on our personal development activity camps, both in numbers of attendance and income generated.



Our flagship programme 'Tackle It' was able to be delivered back in the prison service resulting in a 75% success rate at reducing re-offending (national average approximately 30-35%). Rugby league community clubs were back in operation resulting in demand for our coaching services. A reduction in restrictions meant we were able to bring more of the vulnerable members of our community to see the great spectacle of a game at Headingley Stadium.



It was incredibly humbling to look after a group of 30 refugees fresh off the plane from Afghanistan at our final game of the season. Only days before they were witnessing events that are unthinkable.

The latter part of our financial year coincides with the start of an academic year and thus in September 2021 schools, colleges, and universities were confident about how the utilisation of our services may well feel like normal. Who could have foreseen that the impact of the Omicron variant would come along like a floating black cloud to once again test our resilience and fortitude. Thankfully, as a result of the vaccination programme, the overall effect of Omicron on the day to day performance of the Leeds Rhinos Foundation has been minimal.

LEEDS RUGBY FOUNDATION

CHIEF EXECUTIVE OFFICER'S REPORT

FOR THE YEAR ENDING 31 OCTOBER 2021

Leeds Rhinos Netball was successful in performing in its debut season in 2021 and this created a lot of interest in our city and wider region at a grass roots level which the Foundation has been able to exploit and build upon. Our first foray into providing bespoke Netball camps was popular, well attended and enjoyable; this is an area for growth in 2022.



Throughout this year we have pursued ambitious plans to develop our facilities at the Kirkstall site in order to provide community changing rooms and a learning zone. This is all on track and we are confident of work starting in 2022.

As per last year, we are extremely grateful to all our sponsors, donors and benefactors who have been so supportive during this year. Pleasingly, we have seen this support increase from new businesses and individuals joining team Leeds Rhinos Foundation during the second half of this year, which is testimony to the scale and impact of our work. Sadly though, during the summer of 2021 we lost our long standing patron Dr Keith Howard OBE, who was such a huge supporter of our charity. His passing on the 12th August 2021 meant that an inspirational character would no longer visit our board meetings, nor provide myself with wise words and counselling. His legacy will live on though as the aims of the Foundation in his name will continue to support ourselves and so many other worthy causes in the future.

As a Foundation we look forward to the year 2022 with confidence, not with a view that Covid-19 will disappear, but believing that experiences and lessons learned this year and last means that we are confident in being able to deal with any challenge put in front of us. With that in mind, I strongly feel that with the staff team mentioned at the start of this report, a board made up of talented and committed individuals, a solid volunteer base, and our excellent relationship with the Leeds Rhinos Super League Club, this successful year provides an excellent springboard for continued growth in 2022.

We dedicate the success of this year and the impact that the Leeds Rhinos Foundation has in memory of Dr Keith Howard OBE, a supporter of the charity since 2005.



"We make a living by what we get, but we make a life by what we give".
- Winston Churchill

A handwritten signature in black ink, appearing to read 'B. Bowman'.

.....
B Bowman QPM
Chief Executive Officer

19 April 2022
.....

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

FOR THE YEAR ENDING 31 OCTOBER 2021

Opinion

We have audited the financial statements of Leeds Rugby Foundation Limited (the 'parent charitable company') for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 October 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

FOR THE YEAR ENDING 31 OCTOBER 2021

Opinions on other matters prescribed by the Companies Act 2006

- In our opinion, based on the work undertaken in the course of the audit the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of Leeds Rugby Foundation for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY
FOUNDATION**

FOR THE YEAR ENDING 31 OCTOBER 2021

Because of the field in which the client operates we identified the Data Protection Act, employment law, safeguarding legislation, health and safety legislation, compliance with the UK Companies Act and tax legislation as the areas most likely to have a material impact on the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

MHA Moore & Smalley

Paul Williams (Senior Statutory Auditor)

For and on behalf of

MHA Moore and Smalley

Richard House

9 Winckley Square

Preston

PR1 3HP

06/06/2022

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LEEDS RUGBY FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDING 31 OCTOBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	3	176,847	17,193	194,040	250,782
Charitable activities	4	293,802	447,538	741,340	607,644
Other trading activities	5	111,975	-	111,975	125,693
Other income	6	-	100,172	100,172	251,661
Total income and endowments		582,624	564,903	1,147,527	1,235,780
Expenditure on:					
Charitable activities	7	499,607	568,886	1,068,493	1,200,240
Raising funds	10	9,324	-	9,324	1,716
Other	11	25,226	-	25,226	19,739
Total expenditure		534,157	568,886	1,103,043	1,221,695
Net income/(expenditure)		48,467	(3,983)	44,484	14,085
Transfer between funds		(3,442)	3,442	-	-
Net movement in funds		45,025	(541)	44,484	14,085
Reconciliation of funds					
Total funds brought forward		324,612	30,267	354,879	340,794
Total funds carried forward	23	369,637	29,726	399,363	354,879

All income and expenditure derive from continuing activities.

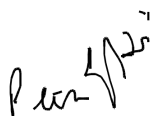
The statement of financial activities includes all gains and losses recognised during the year.

LEEDS RUGBY FOUNDATION
CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDING 31 OCTOBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Fixed assets					
Tangible assets	15	109,952	-	109,952	184,084
Intangible assets	16	375	-	375	1,375
Total fixed assets		110,327	-	110,327	185,459
Current assets					
Debtors	18	27,289	43,477	70,766	110,287
Cash at bank and in hand		460,946	127,319	588,265	585,459
Total current assets		488,235	170,796	659,031	695,746
Liabilities					
Creditors: Amounts falling due within one year	19	(228,925)	(141,070)	(369,995)	(526,326)
Net current assets		259,310	29,726	289,036	169,420
Total assets less current liabilities		369,637	29,726	399,363	354,879
Creditors: Amounts falling due after more than one year	20	-	-	-	-
Net assets		369,637	29,726	399,363	354,879
Funds					
Unrestricted general fund		369,637	-	369,637	324,612
Restricted funds		-	29,726	29,726	30,267
Total funds	23	369,637	29,726	399,363	354,879

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the board of trustees on 19 April 2022 and signed on its behalf by:



P G Hirst FCA
Trustee
Company number: 03364718

The notes on pages 18 to 36 form part of these financial statements.

LEEDS RUGBY FOUNDATION

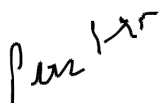
CHARITY BALANCE SHEET

FOR THE YEAR ENDING 31 OCTOBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Fixed assets					
Tangible assets	15	109,952	-	109,952	184,084
Intangible assets	16	375		375	1,375
Investments	17	1	-	1	1
Total fixed assets		110,328	-	110,328	185,460
Current assets					
Debtors	18	17,337	43,477	60,814	97,737
Cash at bank and in hand		447,748	127,319	575,067	549,311
Total current assets		465,085	170,796	635,881	647,048
Liabilities					
Creditors: Amounts falling due within one year	19	(227,748)	(141,070)	(368,818)	(516,613)
Net current assets		237,337	29,726	267,063	130,435
Total assets less current liabilities		347,665	29,726	377,391	315,895
Creditors: Amounts falling due after more than one year	20	-	-	-	-
Net assets		347,665	29,726	377,391	315,895
Funds					
Unrestricted general fund		347,665	-	347,665	285,628
Restricted funds		-	29,726	29,726	30,267
Total funds	22	347,665	29,726	377,391	315,895

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the board of trustees on 19 April 2022 and signed on its behalf by:



P G Hirst FCA

Trustee

Company number: 03364718

The notes on pages 18 to 36 form part of these financial statements.

LEEDS RUGBY FOUNDATION
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 OCTOBER 2021

		2021	2020
	Note	£	£
Cash inflows from operating activities:			
<i>Net cash generated from operating activities</i>	(i)	4,756	320,128
Cash flows from investing activities:			
Purchase of property, plant and equipment		(1,950)	(9,802)
Purchase of intangible assets		-	-
<i>Net cash used for investing activities</i>		(1,950)	(9,802)
<i>Change in cash and cash equivalents in the year</i>		2,806	310,326
Cash and cash equivalents at 1 November 2020		585,459	275,133
Cash and cash equivalents at 31 October 2021	(ii)	588,265	585,459

(i) Reconciliation of net income/(expenditure) to net cash from operating activities

	2021	2020
	£	£
<i>Net income for the reporting period</i>	44,484	14,085
Adjustments for:		
Depreciation charges	76,082	75,490
Amortisation charges	1,000	1,000
Decrease/(increase) in debtors	39,521	112,580
(Decrease)/increase in creditors	(156,331)	116,973
Net cash generated from operating activities	4,756	320,128

(ii) Analysis of cash and cash equivalents

	2021	2020
	£	£
Current account	588,265	585,459
	588,265	585,459

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

1 Accounting policies

General information and basis of preparation

Leeds Rugby Foundation is a private company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The lockdown measures imposed by government in this financial year did not result in the same detrimental effects to our services as those in the previous Covid-19 affected year. The Foundation found many pandemic-compliant ways to facilitate those people who needed our services and they were able to access them, increasingly via remote means but also many more physical opportunities too. From June 2021 all staff were back working to their fully contracted hours. The outlook for the Foundation for the next twelve months is positive. The charities profile regarding its impact and effectiveness is high, as is the demand for our services.

Based on the above, the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

Group financial statements

The statement of financial activities and the balance sheet consolidate the financials of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate Statement of Financial Activities has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and the SORP. Total incoming resources for the charity alone were £1,119,671 (2020: £1,204,767) and the net increase in funds was £61,496 (2020: £30,498). The parent company's surplus for the year for Companies Act purposes was £61,496 (2020: £30,498).

Funds

Unrestricted funds are incoming resources receivable or generated without further specified purpose. They are available for use at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers are made from restricted to unrestricted funds where applicable. Transfers from unrestricted funds to restricted funds are made if a project's expenditure has exceeded income and this is not anticipated to reverse.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

1 Accounting policies (continued)

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants in respect of specific projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donated services and facilities

Donated services and facilities are included as income and matching expenditure in accordance with the estimated value of the service and facilities provide as advised by the donor. If the services or facilities are in relation to a project for which other funding is restricted, the donated income and expenditure is accounted for as restricted. All other donated services and facilities are accounted for within unrestricted funds. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure recognition

Expenditure is included in the Statement of Financial Activities on an accruals basis. Resources expended are allocated directly to a particular activity where costs relate directly to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. An analysis of these support costs is included in note 7.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, with irrecoverable VAT being allocated as a support cost across the activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible and intangible fixed assets

Assets with a cost in excess of £250 intended to be of ongoing use to Leeds Rugby Foundation in carrying out its activities are capitalised as fixed assets.

Fixed assets are stated at cost or valuation less accumulated depreciation/amortisation. Depreciation and amortisation are provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% straight line
Plant & machinery	33% straight line
Motor Vehicles	50% straight line
Archie Gordon Pitch	10 years straight line
Website	33% straight line

Heritage assets are stated at cost, net of any provision for impairment. They are considered to have an infinite useful economic life and therefore are not depreciated.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

1 Accounting policies (continued)

Investments

Investments in subsidiaries are measured at cost less impairment.

Grants receivable

Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expenses useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.

Financial instruments

The charity only has financial assets and financial liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Redundancy and termination payments are recognised as falling due at the termination date provided that a value can be reliably measured.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

In the trading subsidiary, the tax expense represents the sum of the tax currently payable and deferred tax.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

2 Key judgements and estimation uncertainty

In preparing these financial statements, the trustees have had to make the following judgements:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors.

3 Income from donations

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
General Donations	164,650	-	164,650
Rugby League Development	11,177	-	11,177
Community	70	-	70
Education, Health and Wellbeing	-	-	-
Heritage	950	17,193	18,143
NCS	-	-	-
Total for the year ended 31 October 2021	176,847	17,193	194,040

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
General Donations	202,285		202,285
Rugby League Development	6,968		6,968
Community	-		-
Education, Health and Wellbeing	15,000		15,000
Heritage	1,600	24,929	26,529
NCS	-		-
Total for the year ended 31 October 2020	225,853	24,929	250,782

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Rugby League Development			
Grants and contracts	-	123,679	123,679
Services	50,640	-	50,640
Other income	-	-	-
Community			
Grants and contracts	-	33,350	33,350
Services	225,466	-	225,466
Other income	448	-	448
Education, Health and Wellbeing			
Grants and contracts	-	119,826	119,826
Other income	45	-	45
Netball			
Services	12,782	-	12,782
NCS			
Grants and contracts	-	126,850	126,850
Core			-
Grants and contracts	-	43,833	43,833
Other income	4,421	-	4,421
Total for the year ended 31 October 2021	293,802	447,538	741,340

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Rugby League Development			
Grants and contracts	42,517	73,988	116,505
Services	11,310	667	11,977
Other income	2,662	-	2,662
Community			
Grants and contracts	-	14,590	14,590
Services	218,111	-	218,111
Other income	63	-	63
Education, Health and Wellbeing			
Grants and contracts	14,497	76,339	90,836
Other income	25	-	25
NCS			
Grants and contracts	-	88,154	88,154
Core			
Grants and contracts	-	50,000	50,000
Services	9,557	-	9,557
Other income	5,164	-	5,164
Total for the year ended 31 October 2020	303,906	303,738	607,644

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

4 Income from charitable activities (continued)

£207,892 (2020: £180,090) of government grants were received for specific projects. These have been recognised in line with the terms of the agreements in place and deferred where relating to later periods or unfulfilled performance criteria.

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Archie Gordon pitch	20,000	-	20,000
Fundraising events	26,141	-	26,141
Charity total	46,141	-	46,141
Income from trading subsidiary	65,834	-	65,834
Total for the year ended 31 October 2021	111,975	-	111,975

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Archie Gordon pitch	20,000	-	20,000
Fundraising events	20,359	-	20,359
Charity total	40,359	-	40,359
Income from trading subsidiary	85,334	-	85,334
Total for the year ended 31 October 2020	125,693	-	125,693

6 Other income

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Coronavirus Job Retention Scheme grants	-	100,172	100,172
Other Coronavirus grants	-	-	-
Total for the year ended 31 October 2021	-	100,172	100,172

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

6 Other income (continued)

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Coronavirus Job Retention Scheme grants	-	251,661	251,661
Other Coronavirus grants	-	-	-
Total for the year ended 31 October 2020	-	251,661	251,661

7 Expenditure on charitable activities

	Staff costs £	Admin costs £	Total funds 2021 £
Unrestricted funds			
Rugby League Development	88,415	71,225	159,640
Community	173,479	32,180	205,659
Education, Health and Wellbeing	29,501	25,218	54,719
Netball	15,105	3,689	18,794
NCS	19,994	19,909	39,903
Heritage	-	2,181	2,181
Archie Gordon pitch	-	18,711	18,711
Total unrestricted expenditure	326,494	173,113	499,607
Restricted funds			
Rugby League Development	174,318	160	174,478
Community	58,709	3,804	62,513
Education, Health and Wellbeing	139,631	12,630	152,261
NCS	142,849	20,007	162,856
Heritage	-	16,778	16,778
	515,507	53,379	568,886
Total expenditure on charitable activities for the year ended 31 October 2021	842,001	226,492	1,068,493

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

7 Expenditure on charitable activities (continued)

	Staff costs £	Admin costs £	Total funds 2020 £
Unrestricted funds			
Rugby League Development	183,695	45,540	229,235
Community	212,923	34,487	247,410
Education, Health and Wellbeing	62,313	18,453	80,766
NCS	15,390	8,789	24,179
Heritage	-	1,659	1,659
Archie Gordon pitch	-	42,874	42,874
Total unrestricted expenditure	474,321	151,802	626,123
Restricted funds			
Rugby League Development	194,809	20,500	215,309
Community	94,729	16,500	111,229
Education, Health and Wellbeing	81,990	7,500	89,490
NCS	100,650	9,439	110,089
Heritage		48,000	48,000
	472,178	101,939	574,117
Total expenditure on charitable activities for the year ended 31 October 2020	946,499	253,741	1,200,240

8 Support costs

	Staff costs £	Admin costs £	Total funds 2021 £
Rugby League Development	84,534	59,728	144,262
Community	39,451	27,873	67,324
Education, Health and Wellbeing	35,693	25,218	60,911
NCS	28,179	19,909	48,088
Total for the year ended 31 October 2021	187,857	132,728	320,585

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

8 Support costs (continued)

	Staff costs	Admin costs	Total funds 2020
	£	£	£
Rugby League Development	81,485	53,260	134,745
Community	65,585	42,867	108,452
Education, Health and Wellbeing	29,811	19,485	49,296
NCS	21,862	14,289	36,151
Total for the year ended 31 October 2020	198,743	129,901	328,644

Support costs are those associated with admin, IT and establishments that are charged centrally. These are then apportioned on a basis consistent with the use of the resource.

9 Governance costs

	2021	2020
	£	£
Auditor's fees	6,775	7,100
Legal and professional fees	46	179
Wages and salaries	20,579	19,442
	27,400	26,721

10 Expenditure on raising funds

	Unrestricted funds		
	Staff costs	Admin costs	Total funds 2021
	£	£	£
Fundraising events	-	9,324	9,324
Total for the year ended 31 October 2021	-	9,324	9,324

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

10 Expenditure on raising funds (continued)

	<i>Unrestricted funds</i>		
	Staff costs	Admin costs	Total funds
	£	£	2020
	£	£	£
Fundraising events	-	1,716	1,716
Total for the year ended 31 October 2020	-	1,716	1,716

11 Other expenditure

	<i>Unrestricted funds</i>		
	Staff costs	Admin costs	Total funds
	£	£	2021
	£	£	£
Trading costs of subsidiary	-	25,226	25,226
Total for the year ended 31 October 2021	-	25,226	25,226

	<i>Unrestricted funds</i>		
	Staff costs	Admin costs	Total funds
	£	£	2020
	£	£	£
Trading costs of subsidiary	-	19,739	19,739
Total for the year ended 31 October 2020	-	19,739	19,739

All other expenditure is from unrestricted funds in the current and preceding period.

12 Net income/(expenditure)

	2021	2020
	£	£
These are stated after charging:		
Auditor's remuneration - charity	6,775	7,100
Auditor's remuneration - trading subsidiary	1,175	1,350
Depreciation	76,082	75,490
Amortisation	1,000	1,000
Operating lease rentals	9,062	16,474

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

13 Auditor's remuneration

The auditor's remuneration amounts to the charity audit fee of £5,775 (2020: £5,500) and the trading subsidiary audit fee of £750 (2020: £760). Other non-audit services payable by the charity were £1,635 (2020: £2,520) and other non-audit services payable by the trading subsidiary were £425 (2020: £590).

14 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2021 £	2020 £
Wages and salaries	684,500	792,131
Social security costs	57,066	50,763
Employer's contribution to defined contribution pension schemes	17,688	20,648
	759,254	863,542
Redundancy costs	-	21,103
Other staff costs	82,747	61,854
	842,001	946,499

Other staff costs relate to amounts recharged from related companies along with other costs of employment.

The average number of employees during the period, analysed by category was:

	2021 No.	2020 No.
Direct charitable	34	35
	34	35

The number of employees whose annual remuneration was £60,000 or more was:

	2021 No.	2020 No.
In the band £60,000 - £70,000	1	-
In the band £70,000 - £80,000	-	-

The key management personnel of the Group are listed on page 1. The total employee benefits of the key management personnel were £241,106 (2020: £211,141).

The trustees received no remuneration or other benefits and no expenses were reimbursed in either the current or preceding period.

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. Contributions are charged to the Statement of Financial Activities in the year in which they become payable.

The pension cost charge represents contributions payable by the Group to the fund and amounted to £17,688 (2020: £20,648). Contributions totalling £14,571 (2020: £16,271) were payable to the fund at the reporting date.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

15 Tangible fixed assets – Group and Charity

	Archie Gordon pitch	Computer equipment	Plant & Machinery	Assets under construction	Heritage assets	Total
Cost	£	£	£	£	£	£
At 1 November 2020	690,183	26,241	19,703	8,523	6,872	751,522
Additions	-	1,950	-	-	-	1,950
At 31 October 2021	690,183	28,191	19,703	8,523	6,872	753,472
Depreciation						
At 1 November 2020	533,062	20,295	14,081	-	-	567,438
Charge for year	69,018	3,901	3,163	-	-	76,082
At 31 October 2021	602,080	24,196	17,244	-	-	643,520
Net Book Value						
At 31 October 2021	88,103	3,995	2,459	8,523	6,872	109,952
At 31 October 2020	157,121	5,946	5,622	8,523	6,872	184,084

Heritage assets

Heritage assets are all held at cost and consist of historical items relating to the rugby club and held for display to the public. The charity has not obtained a valuation of its donated heritage assets. It is impracticable because given the low value of the assets held, the cost to the charity of obtaining such a valuation would outweigh the benefits gained.

Summary analysis

Purchased

	£	2017 £	2016 £	2015 £
Assets held at cost	6,872	2,000	750	4,122
Total	6,872	2,000	750	4,122

16 Intangible Assets – Group and Charity

	Website £	Total £
Cost		
At 1 November 2020	3,000	3,000
Additions	-	-
At 31 October 2021	3,000	3,000
Depreciation		
At 1 November 2020	1,625	1,625
Charge for year	1,000	1,000
At 31 October 2021	2,625	2,625
Net Book Value		
At 31 October 2021	375	375
At 31 October 2020	1,375	1,375

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

17 Investments – Charity

	2021	2020
	£	£
At 1 November 2020 and 31 October 2021	1	1

The investment relates to the charity's investment in Leeds Rugby Foundation Services Limited (Company number: 06091052) representing 1 Ordinary share of £1 each, which is the company's entire share capital.

The principal activity of Leeds Rugby Foundation Services Limited is to generate trading income in support of the activities undertaken by the charity. The capital and reserves of Leeds Rugby Foundation Services Limited at 31 October 2021 were £21,972 (2020: £38,984). A summary of its results for the period ended 31 October 2021 and year ended 31 October 2020 are as follows:

	2021	2020
	£	£
Turnover	65,834	85,334
Admin expenses	(44,868)	(47,426)
Profit before taxation	20,966	37,908
Taxation	-	-
Profit after taxation	20,966	37,908
Retained earnings brought forward	38,984	55,397
Distributions to parent charity under gift aid	(37,978)	(54,321)
Retained earnings carried forward	21,972	38,984

18 Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	61,219	79,387	46,219	64,387
Prepayments	4,778	11,460	4,778	11,460
Accrued income	4,769	19,440	4,769	19,440
Amounts owed by group undertakings	-	-	5,048	2,450
	70,766	110,287	60,814	97,737

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

19 Creditors: Amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	16,915	12,442	16,915	12,442
Other taxes and social security	20,886	14,999	20,886	14,999
Other creditors	68,649	72,273	68,649	72,273
Accruals	39,235	39,223	38,058	37,843
Deferred income	224,310	387,389	224,310	379,056
	369,995	526,326	368,818	516,613

20 Creditors: Amounts falling due after more than one year

At the year end there are no amounts falling due after more than one year.

21 Deferred income

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Balance at 1 November	387,389	330,033	379,056	311,616
Amount released to income	(266,799)	(259,190)	(258,466)	(240,773)
Amount deferred in the period	103,720	316,546	103,720	308,213
Balance at 31 October	224,310	387,389	224,310	379,056

Deferred income comprises of the following:

- Grants received in respect of tangible fixed assets which are released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.
- Grants received which are performance related and criteria has not been met in order to recognise the income in the Statement of Financial Activities.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

22 Movements in funds

	At 1 November 2020 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2021 £
Unrestricted funds					
General fund	285,628	516,790	(489,289)	34,536	347,665
Restricted funds					
Rugby League Development	3,326	163,538	(149,924)	-	16,940
Community	-	51,863	(51,054)	-	809
Education, Health & Wellbeing	15,835	137,621	(141,894)	-	11,562
Heritage	-	17,193	(16,778)	-	415
NCS	11,106	140,123	(154,671)	3,442	-
Core	-	54,565	(54,565)	-	-
	30,267	564,903	(568,886)	3,442	29,726
Charity total funds	315,895	1,081,693	(1,058,175)	37,978	377,391
Unrestricted funds					
Leeds Rugby Foundation Services Limited	38,984	65,834	(44,868)	(37,978)	21,972
Group total funds	354,879	1,147,527	(1,103,043)	-	399,363

The specific purposes for which the funds are to be applied are as follows:

Rugby League Development

Sky Try funding allows the Foundation to promote the sport of rugby league within the communities of Leeds utilising local schools and community clubs with the aim to engage more young people to play, watch and enjoy the sport. The Foundation's work with two charities, Mencap and Community Integrated Care, allows some of our most vulnerable and isolated communities to access sport and physical recreation which greatly improves the clients health and overall quality of life. The Foundation works closely with rugby league's governing body, the RFL (Rugby Football League), who recognise our organisation as a national exemplar of best practice. Grant funding is received from the RFL to 'kick start' rugby league initiatives in communities/areas that would otherwise struggle due to lack of infrastructure/support. The relationship with the RFL has allowed an increase in funding to further develop our work with regard to women and girls rugby league development and the growth of our physical disability rugby league and learning disability rugby league offer.

Community

Ward Councillors and their respective area committees respect that the Foundation can deliver high quality provision at excellent value for money in the most challenging and deprived areas of the city. They support this work with the provision of grant funding. The funding via the route this year has allowed us to deliver more personal development camps than ever before, even in a Covid year.

Education, Health and Wellbeing

Education

Leeds Rhinos Foundation receives grant funding, via the local authority, to deliver adult education to some of the most marginalised and isolated adults in the city, for example refugees and asylum seekers. We deliver this service which proves to exceed the attendance and success targets compared to statutory council delivery.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

22 Movements in funds (continued)

Following a successful Covid Emergency fund bid, this provided the Foundation with grant funding to specifically target those young people and their families deemed at highest risk of social exclusion, at risk of involvement in criminal activity and at risk of ending up not in employment, education and training; factors that have been exacerbated by the negative effects of Covid (isolation, exclusion and marginalisation).

Health and Wellbeing

The Foundation offers an effective, credible and respected health intervention service which attracts funding allowing us to deliver services to those clients who suffer health inequalities; specifically in the areas of weight management (obesity), and some clients receiving treatment/post treatment for various forms of cancer. As a result of successful bids to the CAF and RLC we were able to grow our provision offering mental health and well-being projects to local communities.

Heritage

This year we were finally able to unveil the John Holmes Statue in the summer of 2021. We commenced a project to immortalise the services of Kevin Sinfield OBE and Rob Burrow MBE via a statue which will progress over the coming year. This will be referred to as the Brothers in Arms project.

NCS

The Foundation, in partnership with the English Football League, is an official provider of the Government backed National Citizen Service, a voluntary personal and social development programme for 16-17yr olds. We secured an Assura Grant to support our social action project and we also secured a Kickstart grant which allowed us to offer 6 people employment across our various departments.

Core

Leeds Beckett University provide grant funding to support our overall mission of work within our five sectors of Sport, Health, Education, Arts and Heritage. This is targeted towards the overall running costs of the Foundation which mainly include communications & PR, income generation, senior management and leadership.

Coronavirus Job Retention Scheme Grant

This grant was used to assist in retaining staff, congruent and commensurate with the negative impact of the organisation, whilst staff were either unable to, or able to work flexibly between November 2020 and early June 2021.

General unrestricted funds

Unrestricted income funds represent the resources which may be used towards meeting any of the charitable objects of the charity at the discretion of the trustees. Where restricted funding for individual projects has been overspent in the year transfers are made from the general unrestricted fund to subsidise the projects.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

22 Movements in funds (continued)

Movements in funds (comparative)

	At 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2020 £
Unrestricted funds					
General fund	261,365	570,118	(600,155)	54,300	285,628
Restricted funds					
Rugby League Development	-	174,012	(170,686)	-	3,326
Community	-	75,289	(75,310)	21	-
Education, Health & Wellbeing	961	88,039	(73,165)	-	15,835
Heritage	23,071	24,929	(48,000)	-	-
NCS	-	109,223	(98,117)	-	11,106
Core	-	108,836	(108,836)	-	-
	24,032	580,328	(574,114)	21	30,267
Charity total funds	285,397	1,150,446	(1,174,269)	54,321	315,895
Unrestricted funds					
Leeds Rugby Foundation Services Limited	55,397	85,334	(47,426)	(54,321)	38,984
Group total funds	340,794	1,235,780	(1,221,695)	-	354,879

23 Analysis of net assets between funds

Fund balances at 31 October 2021 are represented by:	Unrestricted funds £	Restricted funds £	2021 Total £
Tangible fixed assets	109,952	-	109,952
Intangible fixed assets	375	-	375
Current assets	488,235	170,796	659,031
Current liabilities	(228,925)	(141,070)	(369,995)
Creditors due in more than one year	-	-	-
	369,637	29,726	399,363
Fund balances at 31 October 2020 are represented by:	Unrestricted funds £	Restricted funds £	2020 Total £
Tangible fixed assets	184,084	-	184,084
Intangible fixed assets	1,375	-	1,375
Current assets	507,343	188,403	695,746
Current liabilities	(368,190)	(158,136)	(526,326)
Creditors due in more than one year	-	-	-
	324,612	30,267	354,879

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

24 Commitments under operating leases

The charity had minimum lease payments under non-cancellable operating leases as set out below:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Expiring:				
Within one year	5,040	20,115	5,040	20,115
Between one and five years	4,695	36,487	4,695	36,487
	9,735	56,602	9,735	56,602

25 Transactions with related parties

The trustees neither received nor waived any emoluments during the period and no expenses were reimbursed. Total donations received without condition from trustees amounted to £0 (2020: £395).

During the period Leeds Rugby Foundation received donations under gift aid of £37,978 (2020: £54,321) from its subsidiary Leeds Rugby Foundation Services Limited. Other income of £19,642 (2020: £27,687) was received from Leeds Rugby Foundation Services Limited. At 31 October 2021 £5,048 (2020: £2,450) was due to the charity from Leeds Rugby Foundation Services Limited.

During the period Leeds Cricket, Football and Athletic Company Limited is a company of which trustees G Hetherington and P G Hirst are directors. Other income of £35,044 (2020: £32,531) was received from Leeds Cricket, Football and Athletic Company Limited. During the period Leeds Cricket, Football and Athletic Company Limited charged the Group £82,548 (2020: £80,296) for management and other charges.

At the period end the charity owed £nil (2020: £nil) and the subsidiary company owed £nil (2020: £nil) to Leeds Cricket, Football and Athletic Company Limited. At the period end, Leeds Cricket, Football and Athletic Company Limited owed £nil (2020: £nil) to the charity.

During the period, Leeds Cricket, Football and Athletic Company Limited charged the subsidiary £28,500 (2020: £3,054) for management and other charges. The subsidiary received income of £nil (2020: £nil) from Leeds Cricket, Football and Athletic Company Limited.

During the period Leeds Rhinos Netball Limited, a company which Trustee M Pexton and a member of the Charity's Executive Team are directors of, was charged £1,041 (2020: £nil) by Leeds Rugby Foundation. During the period Leeds Rhinos Netball charged Leeds Rugby Foundation £100. At the period end, Leeds Rhinos Netball owed the charity £nil (2020: £nil) and the charity owed Leeds Rhinos Netball £nil (2020: £nil).

During the period Pure Retirement Limited, a company which Trustee PA Hill is a director of, donated £5,000 (2020: £nil) to Leeds Rugby Foundation. At the period end, Pure Retirement Limited owed the charity £nil (2020: £nil) and the charity owed Pure Retirement Limited £nil (2020: £nil).

During the period The Leeds Learning Alliance, a company which Trustee M Pexton and members of the Charity's Executive Team are directors of, charged £1,000 (2020: £nil) to the charity. At the period end, Leeds Learning Alliance owed the charity £nil (2020: £nil) and the charity owed Leeds Learning Alliance Limited £nil (2020: £nil).

There are no other related party transactions.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

26 Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
<i>Financial assets</i>				
Debt instruments measured at amortised cost:				
Trade debtors (note 18)	61,219	79,387	46,219	64,387
Amounts owed by group undertakings (note 18)	-	-	5,048	2,450
Cash at bank and in hand	588,265	585,459	575,067	549,311
	649,484	664,846	626,334	616,148
Equity instruments measured at cost less impairment:				
Fixed asset unlisted investments (note 17)	-	-	1	1
	-	-	1	1
<i>Financial liabilities</i>				
Measured at amortised cost:				
Trade creditors (note 19)	(16,915)	(12,442)	(16,915)	(12,442)
Amounts owed to related companies (note 19)	-	-	-	-
Other creditors (note 19)	(68,649)	(72,273)	(68,649)	(72,273)
	(85,564)	(84,715)	(85,564)	(84,715)

27 Members

The liability of members is limited to a guarantee of £10 each if the charitable company is wound up during membership or within one year after ceasing to be a member. At 31 October 2021 there were fourteen (2020: fourteen) members.