



Company No: 03364718 (England and Wales)

Registered Charity Number 1112580

LEEDS RUGBY FOUNDATION

(A Charitable Company Limited by Guarantee)

Annual Report
For the Year Ended 31 October 2020



LEEDS RUGBY FOUNDATION

CONTENTS

	Page
Legal and Administrative Information	1
Trustees' Report (Including Directors' Report)	2
Chairman's Statement	8
Chief Operating Officer's Report	9
Independent Auditor's Report	12
Consolidated Statement of Financial Activities	15
Consolidated Balance Sheet	16
Charity Balance Sheet	17
Consolidated Statement of Cash Flows	18
Notes to the Financial Statements	19

LEEDS RUGBY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P H Caplan (Chairman) C Kaiper-Holmes P G Hirst G Hetherington J D P Jones-Buchanan P N Holmes M Pexton N Clephan D Lambert N A Wilson P K Mackreth K M Leadbeater (Resigned 11 February 2020) J Pryor J A Dowson P A Hill (Appointed 11 February 2020)
Secretary	P G Hirst FCA
Chief Operating Officer	B Bowman QPM
Registered and principal office	Emerald Headingley Stadium St Michaels Lane Leeds LS6 3BR
Company registration number	03364718 (England and Wales)
Charity registration number	1112580
Auditor	MHA Moore & Smalley Richard House Winckley Square Preston PR1 3HP

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2020

The trustees present their report and the audited financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The comparative period figures represent a period of 14 months of activity following the trustees decision to align the financial year end with that of the associated company, Leeds Cricket, Football and Athletic Company Limited ("LCF&A").

Structure, governance and management

Constitution

Leeds Rugby Foundation is constituted under the Memorandum and Articles of Association dated 2 May 1997 and is a registered charity, number 1112580. The company was granted charitable status on 21 December 2005 by the Charities Commission. On 6 October 2014, the charity changed its working name to Leeds Rhinos Foundation.

The responsibility and reporting structure of the Foundation is set out by way of the organisation chart which clearly demonstrates the structure. The senior management team through their enquiries and contacts, together with the history strength and reputation of the organisation, identify opportunities for consideration. The viability of each one is closely examined together with an assessment of the risk. Those opportunities which are subsequently undertaken are continually monitored and reported to the trustees on a regular basis and any variances and threats highlighted and discussed.

The setting of pay and remuneration of key senior management personnel is a board level responsibility, all other staff are the responsibility of senior management.

Principal activity and objectives

The principal aim and objective of Leeds Rugby Foundation during the period was that of the advancement and enhancement of the quality of life of the public generally, and in particular those living and/or working within Leeds and Yorkshire and any other fringe areas through the promotion of education, development, teaching and training in sporting and academic skills.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in the planning of future activities.

Our objectives: -

- to promote community participation in healthy recreation by providing facilities for the playing of rugby league, rugby union and other sports capable of improving health ("facilities" means land, buildings, equipment and organising sporting activities).
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement; poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2020

Our aims: -

- To use the "Power of Sport" in the community to inspire, motivate and educate individuals within it.

Details of our significant activities are provided in the Chief Operating Officer's report.

Fundraising

Fundraising activities are governed by the standards expected from a charitable organisation as set out in the Code of Fundraising Practice.

Relative to all fundraising, we as trustees ensure that Leeds Rugby Foundation adheres to the following key principles and procedures: -

- That each fundraising activity is legal, honest, unambiguous and respectful including the use of funds, relationship with donors, reporting of fundraising methods and standards, complaint handling and that all persons involved in fund raising activities are aware of these principles.
- Policies relative to data protection, health & safety, volunteer involvement, expenses together with those of equality and inclusion are in operation on behalf of and in aid of fundraisers.
- In planning events, lotteries, public collections and raffles, and in respect of legacies and major donations, ensuring that all licencing and regulations are met.
- Admin standards and procedures relative to reporting, accounting, banking, VAT and gift aid are being maintained.
- The trustees ensure that by enquiry and interview, staff and volunteers maintain a courteous business-like manner in their approach for donations.
- Any adverse feedback or reports relative to these principles and standards are investigated and appropriate action taken.
- Trustees also monitor the threat of money laundering activities by making enquiries and investigating any offers of funds from sources which are/could be dubious.

Related parties

In order to meet the objectives of the charity, a close working relationship has been developed with Leeds Cricket, Football and Athletic Company Limited ("LCF&A"). LCF&A provide administrative support and the use of premises for the charity to meet its objectives; this is charged as a management fee by way of invoice.

Trustees

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year-end are as listed on page 1.

The trustees come from diverse backgrounds and are experienced which encourages debate, improves decision making and offers professional advice when necessary to both the Board and staff.

The Board can access professional advice where necessary and governance issues are reviewed and discussed. As a result of the above approach the trustees are of the opinion that they are effective as a governing body.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2020

New trustees

Members of the Board of Trustees are appointed with the aim that each appointee brings individual skills and knowledge to the Foundation so that all areas of responsibility and governance are covered.

The procedure is that suitable candidates are approached with the view of appointment if their commitment to the aims of the Foundation is confirmed.

The proposal is circulated to the Board with view of confirming appointment by Ordinary Resolution to be proposed at the next Trustees' meeting.

New trustees are inducted by the provision of a copy of the Memorandum & Articles of Association, statutory accounts and the latest management accounts being made available. The background of the charity and its aims and objectives are explained and any general questions addressed.

Existing trustees

At the AGM, in accordance with the Articles of Association, three trustees retire by rotation and vacate office at the conclusion of the AGM, unless reappointed.

An ordinary resolution is then proposed to reappoint individual trustees where applicable.

Financial review

The year end result for the group was a surplus of £14,085. The original budget was a deficit of £4,676.

Relatively, turnover decreased from the previous period by only 1.5% despite the onset of Covid-19 and the rules and regulations that were imposed. The Foundation was able to take advantage of the Coronavirus Job Retention Scheme enabling staff to be maintained despite the restrictions. No other Government funding offers or grants were utilised. Without Government support the effect would have been a turnover reduction of around 30%.

Cost savings as a result of furlough and the prevention of delivery were significant. Notwithstanding this, the overall costs were on budget and similar to last period.

Risk management is undertaken and areas of concern identified.

Factors likely to affect future financial performance and position would be:

- Income shortfall / withdrawal of funding which would threaten our ability to provide services to our beneficiaries
- Changes in the current economic climate and how it would affect our donors and their support
- Government grant policies withdrawn or adversely amended
- Our contractual commitments and our ability to deliver our services
- Increased costs as a result of inflation and other direct expenditure
- Competition - are there opportunities for collaboration with others?

A separate section considering the impact of the Covid-19 pandemic is reported under the going concern section of this report.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2020

Risk and reserves policy

Trustees and executive management recognise that sound risk management is vital to good governance practice. Risk management should form an integral part of the decision-making process and is conducted on all new activities and projects ensuring they are in line with policy and objectives. Any material risks arising are identified, analysed and reported.

The trustees have reviewed the reserves of the charity. The Group's unrestricted funds as at 31 October 2020 are £324,612 (2019: £316,762). Total reserves at 31 October 2020 are £354,879 (2018: £340,794). Of this £30,267 (2019: £24,032) relates to restricted income received for a specific purpose but not fully spent at the year-end. In addition, £185,459 (2019: £252,147) relates to fixed assets held for the furtherance of the charity's objectives which are being depreciated over their useful economic lives and £nil (2019: £53,333) relates to long term liabilities which are not payable in the next 12 months. Taking account of all of this, the charity is holding free reserves of £169,420 (2019: £117,948).

In the Trustees' opinion, in order to facilitate the smooth running of the charity's operations, to maintain liquidity levels and to provide for unforeseen contingencies, an appropriate level of free reserves sufficient to maintain working capital is required. This is considered to be in the region of £270,000 (2019: £282,000). The risk to reserves is that expected income falls and costs exceed budget. The charity is implementing cost saving measures and aims to generate annual surpluses going forward in an effort to bring free reserves in line with the required level.

The monitoring of cash flow projections is continually undertaken in relation to all income and expenditure within all Foundation activities.

The reserves are held in accordance with the investment policy of the charity and in order that the funds are readily available the liquid assets consist solely of cash and short-term debtors.

Plans for future periods

The fundamental objectives of the Foundation are set out on page 2 of the Trustees' Report.

The Foundation seeks to increase the activities generally in line with the objectives and a SWOT analysis will be periodically reviewed with achievable parameters recognised, considered and undertaken.

Notwithstanding the current 'lockdown' restrictions and heeding resource availability, the Foundation with its multi-skilled management and workforce, together with an iconic stadium and facilities, home to a world famous rugby league team, provides a golden opportunity for the public in the City of Leeds to improve their quality of life and take advantage of the diverse activities already in operation, or take the opportunity to increase the activities generally in line with the Foundation's objectives, but with constraints of any limiting factors. Decision-making will lie with viability, control and risk assessment, together with the effect on the Foundation's reputation within the organisation and with the public and the business community generally.

Future capital commitments

There are no future planned capital commitments at this stage.

Key performance indicators

	Year ended 31 October 2020	Period ended 31 October 2019
Turnover: -		
Unrestricted	655,452	1,059,776
Restricted	580,328	403,984
Staff Numbers - direct	35	37
Current Ratio	1.32	1.40
Reserves: -		
Unrestricted	324,612	316,762
Restricted	30,267	24,032
Average number of trustees	14	14

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2020

Events since the period end and going concern considerations

COVID-19 Risk Assessment

When the statutory accounts for the period ending 31 October 2019 were signed off on 22 July 2020 the Trustees Report included a statement which covered their going concern opinion and the threat brought about by the virus. The situation is still unclear and the virus continues to spread resulting in further periods of 'lockdown' imposed by the Government affecting all businesses and individuals. On the positive side, a worldwide immunisation programme is well underway.

The disruptive effect to the Foundation's activities, its financial standing and the action being taken to identify the threats and minimise the risks, together with the goals and achievements so far, are continually being addressed by the Board and management team. The Finance and Governance subcommittee meet regularly with management to monitor the situation to make informed judgments and decisions.

The trustees conclude that at this point in time the general situation both in the UK and throughout the rest of the world is not yet under control and the outcome unknown. The key issues arising for the charity are:-

- a) The financial sustainability is under continual review:- current projections are robust and indications show that there will be continuing government help, but the general economy remains under intense pressure.
- b) The continuing ability to fund raise:- there have been material withdrawals of funding, although other sources of funds have materialised. However, there is a continuing threat depending on funders' on-going circumstances.
- c) Effect on employment of staff and volunteers and their safeguarding:- all matters have been addressed including government support, but this may be reduced or removed and employment retention threatened.
- d) Effect and duration of control measures:- these are being applied generally, but co-operation is not straightforward and is under strain.
- e) Effect on reserves:- the level currently held is satisfactory, but the outcome of the above potential threats may have a negative effect on the level of reserves.

Conclusion

The trustees, in continuing to exercise informed governance, confirm that in their opinion the Foundation's organisational and control measures are currently effective. Consequently, they are confident that with the measures being taken, together with availability of resources and government support, the Foundation meets the going concern parameters. The Finance and Governance committee cautiously review the position and are taking heed of positive trends which are currently prevailing. It is not yet certain when the charity will be able to resume activities as normal, however the trustees are confident that income generation and costs are being kept under constant review to enable them to react accordingly to ensure the continuation of the entity as a going concern.

Leeds Rhinos Foundation has achieved sustained growth over the years and it is the intention that it will continue to operate for the foreseeable future.

The trustees believe that it remains appropriate to prepare the financial statements on a going concern basis.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2020

Trustees' responsibilities

The trustees (who are also directors of Leeds Rugby Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

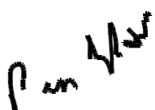
Disclosure of information to the auditor

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditor is unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In preparing this report the trustees have taken advantage of the small companies exemption provided by the Companies Act 2006.

The report was approved by the board on 20 April 2021 and signed on its behalf by:



.....
P G Hirst FCA
Trustee

LEEDS RUGBY FOUNDATION

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDING 31 OCTOBER 2020

If, as per last year's report, 2019 was deemed 'challenging', then those operating conditions paled into insignificance compared to dealing with the effects of the Coronavirus pandemic in 2020.

The charity sector was especially hard hit with uncertainty over income streams and an effective hold on fundraising, cancellation of most planned programmes and events as lockdowns and restrictions were imposed, and the need to effectively mothball the staff. Judicious utilisation of the government's furlough scheme was vital and the comprehensive work of the senior management team, with their constant review and reworking of budgets and financial planning, exceptional; the Board pays tribute to their diligence and expertise.

Due to the fluidity of the financial situation, the overseeing of the Finance and Governance group of the Board - a group of trustees with more defined focus and specialisms in those areas - came into even sharper focus which is re-defining its terms of reference and involving extensive work on governance assessment, gap analysis and improvement planning. Rigorous testing of the reserves policy has also been regularly undertaken.

The welfare of the staff during such an unprecedented period has also been a paramount concern with regular monitoring and ensuring them access to greater wellbeing resources. The togetherness, commitment, willingness and versatility of our staff has been a stand-out feature of the most difficult of years and their eagerness to volunteer over a number of sectors within the city is a reflection of their qualities and the organisation's values.

A closer working relationship has been established with Community Integrated Care and the Motor Neurone Disease Association which is expected to offer further programme opportunities. As a result, the profile and reputation of the Foundation has been enhanced despite the circumstances, which again reflects a huge credit to staff and senior management for which the Board and the Club are incredibly indebted and appreciative.

The Board has continued to meet at the scheduled times, principally over Zoom, and plans for trustee development and training to continue apace for when full meetings in person can restart.

My continued thanks go to the Board of Trustees for their understanding, patience and input. They in turn join me in thanking all who have contributed to the Foundation being able to continue its vital work and role in the community in the most trying of circumstances, including our sponsors, donors, supporters and volunteers.



.....
P H Caplan
Chairman

20 April 2021
.....

LEEDS RUGBY FOUNDATION

CHIEF OPERATING OFFICER'S REPORT

FOR THE YEAR ENDING 31 OCTOBER 2020

A famous Charles Dickens book, *A Tale of Two Cities*, opens with the sentence, 'It was the best of times, it was the worst of times'. This would be a very quick and short summary to cover the overall performance of Leeds Rhinos Foundation for this financial period which saw a full 7 months immersed in the global pandemic of Covid-19 and its subsequent effects.

It pleases me immensely though to be able to report that through teamwork, economic prudence, collaboration, patience and sheer hard work we are able to report a positive financial outcome to the year. We are not alone in managing the unprecedented negative consequences of the pandemic, the biggest of which has been the uncertainty and ever shifting timescale of potential return to some form of normality. In fact, as I write this report it seems like the light at the end of the tunnel may not be shining brightly until late summer of 2021!

Our year commenced extremely brightly across all of the five sectors of the Foundation and we were especially excited in delivering our first full year of the National Citizen Service programme. Our work with schools was buoyant, the health initiatives we were delivering had strong potential for growth and we looked forward to the positive effects of a full rugby league season; a well-performing team attracting crowds and historically recognised cascades positively for the Foundation.

As we entered the new calendar year everything was moving as per plan; we were able to start diverting some of our time to look at new projects such as a city-wide education offer and assist our Board of Trustees in the area of governance training and development. We continued to be fully engaged within excess of 100 primary schools in the city, either through our Partner Schools programme or continuing to deliver Sky Try, allowing hundreds of children to participate in and enjoy the sport of rugby league.



Utilising our dedicated Disability Officer we embarked on growing our offer of playing structured team rugby league for those clients with physical or learning difficulties, allowing them to train and play at the home of the elite male and female teams. Discussions were also progressing to formalise the inclusion of the semi-independent wheelchair-based rugby league team into the Foundation family.

Adults from some of our most marginalised communities continued to access our unique and highly effective Adult Education programme which once again was delivered back in our traditional home of Try Zone, our purpose-built Education Centre, which had been out of use during the two-year stadium redevelopment. We are indebted to the Chairman of Caddick Group (also Chair of Leeds Rhinos Super League Club) for adapting the building to make it a much more effective place of learning, whilst also making it more comfortable for staff to work from.



Our ground-breaking work within the prison population, specifically around domestic abuse, continued to gain increased profile and credibility and we were very confident that this would prove to be in high demand throughout the rest of the year.

We continued to play a major role in the Leeds Learning Alliance which aims to confront educational inequalities within the city through collaboration and innovative thinking about how to do a lot of things differently.

From late February to early March realisation dawned that things were going to be very different, very soon. At the commencement of lockdown just over 80% of our staff were put on to full furlough and we established a core group of senior managers and trustees to draw up a new plan to ensure economic survival and viability in order to get back to work at a moment's notice. This was handled extremely well all the way throughout the remaining part of this financial period, albeit the unfortunate decision had to be made to lose some staff at the latter end of summer to remain viable.

LEEDS RUGBY FOUNDATION

CHIEF OPERATING OFFICER'S REPORT

FOR THE YEAR ENDING 31 OCTOBER 2020

Throughout national lockdown 1, and the subsequent months of restrictions, we continued to deliver some of our services to the best of our ability. Some of our delivery moved to on-line/virtual models which were very well received. Along with our partners at Community Integrated Care we developed and delivered an online physical activity scheme which was ground breaking in its approach to increasing the mobility and happiness of those people in residential care due to acute learning difficulties. When the opportunity allowed, subject to legal restrictions, we moved back to our normal mode of delivery as soon as was practicable. This meant we were able to deliver our very important health offer, continuing to improve the lives of people suffering from life limiting illnesses, obesity, rheumatoid arthritis, along with the challenges of ageing, isolation and loneliness.



As this period also covered the traditional school holidays we were pleased that camps for children were offered in numerous locations of the city. This not only provided a much needed outlet for pent up 'lockdown energy,' but assisted in deterring anti-social behaviour in some of our most deprived localities.

Similarly, an element of our National Citizen Service programme was able to be delivered which involved 16-17yr olds. Their social action project added value which resulted in some valuable enhancement at one of Leeds' residential activity centres.



The start of the next academic year heralded a return to our work with schools, which I am pleased to report meant that from September 2020 we were effectively back working with schools as we were pre the pandemic. During lockdown we delivered well over 100 hours of online content for children and families to access from home or school (for key worker children etc.) covering physical activity, physical education, dance and simple fun sessions to assist in engaging children and allowing their parent/carer a short break.



Lockdown and subsequent restrictions limited the opportunity for our traditional fundraising events, although it was pleasing to see the success of people supporting us 'remotely' and the success of our alternative annual 'Run with the Rhinos Re-Imagined' resulted in some much-needed funding.

We have not been immune from the consequences of the negative economic impact of the pandemic. In fact, one of our major annual donations was reduced by £100k; there have been many other revenue streams that have not been received this year. We have been able to manage this as well as we can, but it is also worth pointing out that many of those revenue streams still wish to support us in the future, as and when the economic situation for themselves improves.

LEEDS RUGBY FOUNDATION
CHIEF OPERATING OFFICER'S REPORT
FOR THE YEAR ENDING 31 OCTOBER 2020

I am immensely proud of my whole staff team, around their approach to 'dealing' with the effects of furlough, job insecurity and the physical/mental stresses of lockdown and working from home. They continue to conduct themselves in a tremendously professional way and are a credit to themselves and the Foundation. Our staff involved themselves in many volunteering opportunities in and around the city which resulted in many of our most vulnerable residents receiving food, medical supplies, a visit and even a song or too from our very own Elvis!



Some headline data in respect of our volunteer work:

- Delivered in excess of 100 treat packages to 29 care homes across West Yorkshire
- Assisting homeless charities, we delivered 300 aid packages a week throughout lockdown and after
- Delivered in excess of 3,700 hot meals and this continues
- Approximately 650 people per week benefitted from our assistance throughout the height of the pandemic

This work in the community has ironically opened up new discussions with individuals, organisations and businesses who previously did not know Leeds Rhinos Foundation too well and have been very impressed with our work and staff. This will result in positive benefits to the Foundation in the future, I am sure.

In conclusion, I believe that this year has really tested our organisation around its mission to 'Changing Lives Through Sport'. Everybody's life, in some shape or form, has been impacted due to Covid-19. I truly believe, under such extraordinary circumstances, we have performed exceptionally well to not only finish our year-end in a positive financial position, but also continued to do everything we could to deliver our services in order to achieve our objectives and be fit for purpose, to carry on doing so in very challenging times that lay ahead.

.....
B Bowman QPM
Chief Operating Officer

20 April 2021
.....

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

Opinion

We have audited the financial statements of Leeds Rugby Foundation (the 'parent charitable company') and its subsidiary (the 'group') for the period ended 31 October 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheets and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 October 2020, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under section 151 of the Charities Act 2011 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MHA Moore & Smalley

MHA Moore and Smalley (Statutory Auditor)

Richard House
9 Winckley Square
Preston
PR1 3HP

10/05/2021
.....

MHA Moore and Smalley is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

LEEDS RUGBY FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDING 31 OCTOBER 2020

			<i>12 months</i>		<i>14 months</i>
		Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	3	225,853	24,929	250,782	321,574
Charitable activities	4	303,906	303,738	607,644	919,499
Other trading activities	5	125,693	-	125,693	222,687
Other income	6	-	251,661	251,661	-
Total income and endowments		655,452	580,328	1,235,780	1,463,760
Expenditure on:					
Charitable activities	7	626,126	574,114	1,200,240	1,398,977
Raising funds	10	1,716	-	1,716	13,154
Other	11	19,739	-	19,739	15,804
Total expenditure		647,581	574,114	1,221,695	1,427,935
Net income/(expenditure)		7,871	6,214	14,085	35,825
Transfer between funds		(21)	21	-	-
Net movement in funds		7,850	6,235	14,085	35,825
Reconciliation of funds					
Total funds brought forward		316,762	24,032	340,794	304,969
Total funds carried forward	22	324,612	30,267	354,879	340,794

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

LEEDS RUGBY FOUNDATION
CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDING 31 OCTOBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Fixed assets					
Tangible assets	15	184,084	-	184,084	249,772
Intangible assets	16	1,375	-	1,375	2,375
Total fixed assets		185,459	-	185,459	252,147
Current assets					
Debtors	18	30,005	80,282	110,287	222,867
Cash at bank and in hand		477,338	108,121	585,459	275,133
Total current assets		507,343	188,403	695,746	498,000
Liabilities					
Creditors: Amounts falling due within one year	19	(368,190)	(158,136)	(526,326)	(356,020)
Net current assets		139,153	30,267	169,420	141,980
Total assets less current liabilities		324,612	30,267	354,879	394,127
Creditors: Amounts falling due after more than one year	20	-	-	-	(53,333)
Net assets		324,612	30,267	354,879	340,794
Funds					
Unrestricted general fund		324,612	-	324,612	316,762
Restricted funds		-	30,267	30,267	24,032
Total funds	22	324,612	30,267	354,879	340,794


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the board of trustees on 20/04/21 and signed on its behalf by:



P G Hirst FCA

Trustee

Company number: 03364718

The notes on pages 19 to 38 form part of these financial statements.

LEEDS RUGBY FOUNDATION

CHARITY BALANCE SHEET

FOR THE YEAR ENDING 31 OCTOBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Fixed assets					
Tangible assets	15	184,084	-	184,084	249,772
Intangible assets	16	1,375		1,375	2,375
Investments	17	1	-	1	1
Total fixed assets		185,460	-	185,460	252,148
Current assets					
Debtors	18	17,455	80,282	97,737	212,109
Cash at bank and in hand		441,190	108,121	549,311	210,589
Total current assets		458,645	188,403	647,048	422,698
Liabilities					
Creditors: Amounts falling due within one year	19	(358,477)	(158,136)	(516,613)	(336,116)
Net current assets		100,168	30,267	130,435	86,582
Total assets less current liabilities		285,628	30,267	315,895	338,730
Creditors: Amounts falling due after more than one year	20	-	-	-	(53,333)
Net assets		285,628	30,267	315,895	285,397
Funds					
Unrestricted general fund		285,628	-	285,628	261,365
Restricted funds		-	30,267	30,267	24,032
Total funds	22	285,628	30,267	315,895	285,397

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the board of trustees on 20/04/21 and signed on its behalf by:



P G Hirst FCA
Trustee

Company number: 03364718

The notes on pages 19 to 38 form part of these financial statements.

LEEDS RUGBY FOUNDATION
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 OCTOBER 2020

		2020	2019
	Note	£	£
Cash inflows from operating activities:			
<i>Net cash generated from operating activities</i>	1	320,128	53,974
Cash flows from investing activities:			
Purchase of property, plant and equipment		(9,802)	(8,890)
Purchase of intangible assets		-	(3,000)
<i>Net cash used for investing activities</i>		(9,802)	(11,890)
<i>Change in cash and cash equivalents in the year</i>		310,326	42,084
Cash and cash equivalents at 1 November 2019		275,133	233,049
Cash and cash equivalents at 31 October 2020	2	585,459	275,133

1 Reconciliation of net income/(expenditure) to net cash from operating activities

	2020	2019
	£	£
<i>Net income for the reporting period</i>	14,085	35,825
Adjustments for:		
Depreciation charges	75,490	84,408
Amortisation charges	1,000	625
Decrease/(increase) in debtors	112,580	(155,762)
Increase in creditors	116,973	88,878
Net cash generated from operating activities	320,128	53,974

2 Analysis of cash and cash equivalents

	2020	2019
	£	£
Current account	585,459	275,133
	585,459	275,133

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

1 Accounting policies

General information and basis of preparation

Leeds Rugby Foundation is a private company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The recent escalation of measures taken by the Government to combat the spread of Covid-19 resulted in the postponement of a number of the charitable activities of the charity. During the year the charity developed methods of continuing to deliver some services despite lockdown restrictions. The trustees believe the charity will be able to continue to operate over the next 12 months as the outlook for the Foundation is looking positive, as is the national climate now that the country has a definitive roadmap out of lockdown restrictions.

Based on the above, the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

Reporting period

On 20 May 2019 the company's accounting period was extended from 31 August 2019 to 31 October 2019. As a result, the comparative amounts presented (including related notes) to 31 October 2019 represent the results for a period of 14 months and are therefore not entirely comparable.

Group financial statements

The statement of financial activities and the balance sheet consolidate the financials of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate Statement of Financial Activities has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 367 of the SORP. Total incoming resources for the charity alone were £1,204,767 (2019: £1,443,966) and the net increase in funds was £30,498 (2019: £62,876). The parent company's surplus for the year for Companies Act purposes was £30,498 (2019: £62,876).

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

1 Accounting policies (continued)

Funds

Unrestricted funds are incoming resources receivable or generated without further specified purpose. They are available for use at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers are made from restricted to unrestricted funds where applicable. Transfers from unrestricted funds to restricted funds are made if a project's expenditure has exceeded income and this is not anticipated to reverse.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants in respect of specific projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donated services and facilities

Donated services and facilities are included as income and matching expenditure in accordance with the estimated value of the service and facilities provide as advised by the donor. If the services or facilities are in relation to a project for which other funding is restricted, the donated income and expenditure is accounted for as restricted. All other donated services and facilities are accounted for within unrestricted funds.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure recognition

Expenditure is included in the Statement of Financial Activities on an accruals basis. Resources expended are allocated directly to a particular activity where costs relate directly to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. An analysis of these support costs is included in note 7.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Irrecoverable VAT is allocated as a support cost across the activities of the charity.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

1 Accounting policies (continued)

Tangible and intangible fixed assets

Assets with a cost in excess of £250 intended to be of ongoing use to Leeds Rugby Foundation in carrying out its activities are capitalised as fixed assets.

Fixed assets are stated at cost or valuation less accumulated depreciation/amortisation. Depreciation and amortisation are provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% straight line
Plant & machinery	33% straight line
Motor Vehicles	50% straight line
Archie Gordon Pitch	10 years straight line
Website	33% straight line

Heritage assets are stated at cost, net of any provision for impairment. They are considered to have an infinite useful economic life and therefore are not depreciated.

Investments

Investments in subsidiaries are measured at cost less impairment.

Grants receivable

Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expenses useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.

Financial instruments

The charity only has financial assets and financial liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

1 Accounting policies (continued)

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Redundancy and termination payments are recognised as falling due at the termination date provided that a value can be reliably measured.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

In the trading subsidiary, the tax expense represents the sum of the tax currently payable and deferred tax.

2 Key judgements and estimation uncertainty

In preparing these financial statements, the trustees have had to make the following judgements:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors.

3 Income from donations

	12 months		
	Unrestricted funds	Restricted funds	Total funds
	£	£	2020
			£
General Donations	202,285	-	202,285
Rugby League Development	6,968	-	6,968
Education, Health and Wellbeing	15,000	-	15,000
Heritage	1,600	24,929	26,529
NCS	-	-	-
	<hr/>	<hr/>	<hr/>
Total for the year ended 31 October 2020	225,853	24,929	250,782
	<hr/>	<hr/>	<hr/>

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

3 Income from donations (continued)

	<i>14 months</i>		Total funds
	Unrestricted funds	Restricted funds	2019
	£	£	£
General Donations	186,833	25,000	211,833
Rugby League Development	30,535	-	30,535
Community	1,775	-	1,775
Education, Health and Wellbeing	15,010	-	15,010
Heritage	4,625	57,796	62,421
NCS	-	-	-
Total for the period ended 31 October 2019	238,778	82,796	321,574

4 Income from charitable activities

	<i>12 months</i>		Total funds
	Unrestricted funds	Restricted funds	2020
	£	£	£
Rugby League Development			
Grants and contracts	42,517	73,988	116,505
Services	11,310	667	11,977
Other income	2,662	-	2,662
Community			
Grants and contracts	-	14,590	14,590
Services	218,111	-	218,111
Other income	63	-	63
Education, Health and Wellbeing			
Grants and contracts	14,497	76,339	90,836
Other income	25	-	25
NCS			
Grants and contracts	-	88,154	88,154
Core			
Grants and contracts	-	50,000	50,000
Services	9,557	-	9,557
Other income	5,164	-	5,164
Total for the year ended 31 October 2020	303,906	303,738	607,644

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

4 Income from charitable activities (continued)

	<i>14 months</i>		
	Unrestricted funds	Restricted funds	Total funds
	£	£	2019
			£
Rugby League Development			
Grants and contracts	7,583	121,167	128,750
Services	7,096	5,619	12,715
Other income	11,563	-	11,563
Community			
Grants and contracts	10,168	63,617	73,785
Services	429,493	-	429,493
Other income	21	-	21
Education, Health and Wellbeing			
Grants and contracts	114,760	76,618	191,378
Netball			
Grants and contracts	13,333	-	13,333
Other income	4,294	-	4,294
Core			
Grants and contracts	-	54,167	54,167
Total for the period ended 31 October 2019	598,311	321,188	919,499

£180,090 (2019: £87,103) of government grants were received for specific projects. These have been recognised in line with the terms of the agreements in place and deferred where relating to later periods or unfulfilled performance criteria.

5 Income from other trading activities

	<i>12 months</i>		
	Unrestricted funds	Restricted funds	Total funds
	£	£	2020
			£
Archie Gordon pitch	20,000	-	20,000
Fundraising events	20,359	-	20,359
Charity total	40,359	-	40,359
Income from trading subsidiary	85,334	-	85,334
Total for the year ended 31 October 2020	125,693	-	125,693

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

5 Income from other trading activities (continued)

	<i>14 months</i>		
	Unrestricted funds	Restricted funds	Total funds
	£	£	2019
			£
Archie Gordon pitch	26,833	-	26,833
Fundraising events	94,771	-	94,771
Charity total	121,604	-	121,604
Income from trading subsidiary	101,083	-	101,083
Total for the period ended 31 October 2019	222,687	-	222,687

6 Other income

	<i>12 months</i>		
	Unrestricted funds	Restricted funds	Total funds
	£	£	2020
			£
Coronavirus Job Retention Scheme grants	-	251,661	251,661
Other Coronavirus grants	-	-	-
Total for the year ended 31 October 2020	-	251,661	251,661

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

7 Expenditure on charitable activities

	<i>12 months</i>		
	Staff costs	Admin costs	Total funds
	£	£	2020
			£
Unrestricted funds			
Rugby League Development	183,695	45,540	229,235
Community	212,926	34,487	247,413
Education, Health and Wellbeing	62,313	18,453	80,766
NCS	15,390	8,789	24,179
Heritage	-	1,659	1,659
Archie Gordon pitch	-	42,874	42,874
Total unrestricted expenditure	474,324	151,802	626,126
Restricted funds			
Rugby League Development	194,809	20,500	215,309
Community	94,726	16,500	111,226
Education, Health and Wellbeing	81,990	7,500	89,490
NCS	100,650	9,439	110,089
Heritage	-	48,000	48,000
	472,175	101,939	574,114
Total expenditure on charitable activities for the year ended 31 October 2020	946,499	253,741	1,200,240

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

7 Expenditure on charitable activities (continued)

	<i>14 months</i>		
	Staff costs	Admin costs	Total funds
	£	£	2019
			£
Unrestricted funds			
Rugby League Development	167,775	46,919	214,694
Community	475,258	48,337	523,595
Education, Health and Wellbeing	187,973	45,804	233,777
Netball	3,184	13,330	16,514
Heritage	-	4,062	4,062
Archie Gordon pitch	-	24,508	24,508
Total unrestricted expenditure	834,190	182,960	1,017,150
Restricted funds			
Rugby League Development	133,987	17,537	151,524
Community	76,294	27,297	103,591
Education, Health and Wellbeing	75,788	16,199	91,987
Heritage	-	34,725	34,725
	286,069	95,758	381,827
Total expenditure on charitable activities for the period ended 31 October 2019	1,120,259	278,718	1,398,977

8 Support costs

	<i>12 months</i>		
	Staff costs	Admin costs	Total funds
	£	£	2020
			£
Rugby League Development	81,485	53,260	134,745
Community	65,585	42,867	108,452
Education, Health and Wellbeing	29,811	19,485	49,296
NCS	21,862	14,289	36,151
Total for the year ended 31 October 2020	198,743	129,901	328,644

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

8 Support costs (continued)

	14 months		Total funds
	Staff costs	Admin costs	2019
	£	£	£
Rugby League Development	77,745	36,574	114,319
Community	129,578	60,959	190,537
Education, Health and Wellbeing	51,831	24,383	76,214
Total for the period ended 31 October 2019	259,154	121,916	381,070

Support costs are those associated with admin, IT and establishments that are charged centrally. These are then apportioned on a basis consistent with the use of the resource.

9 Governance costs

	12 months	14 months
	2020	2019
	£	£
Auditor's fees	7,100	6,500
Legal and professional fees	179	187
Wages and salaries	19,442	17,427
	26,721	24,114

10 Expenditure on raising funds

	12 months	
	Unrestricted funds	
	Staff costs	Admin costs
	£	£
Fundraising events	-	1,716
	-	1,716

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

10 Expenditure on raising funds (continued)

	14 months		
	Unrestricted funds		
	Staff costs	Admin costs	Total funds
	£	£	2019
			£
Fundraising events	-	13,154	13,154
	-	13,154	13,154

11 Other expenditure

	12 months		
	Unrestricted funds		
	Staff costs	Admin costs	Total funds
	£	£	2020
			£
Trading costs of subsidiary	-	19,739	19,739
	-	19,739	19,739

	14 months		
	Unrestricted funds		
	Staff costs	Admin costs	Total funds
	£	£	2019
			£
Trading costs of subsidiary	-	15,804	15,804
	-	15,804	15,804

All other expenditure is from unrestricted funds in the current and preceding period.

12 Net income/(expenditure)

	12 months	14 months
	2020	2019
	£	£
These are stated after charging:		
Auditor's remuneration - charity	7,100	6,500
Auditor's remuneration - trading subsidiary	1,350	1,300
Depreciation	75,490	84,408
Amortisation	1,000	625
Operating lease rentals	16,474	10,932

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2020

13 Auditor's remuneration

The auditor's remuneration amounts to the charity audit fee of £7,100 (2019: £6,500) and the trading subsidiary audit fee of £1,350 (2019: £1,300).

14 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	12 months 2020 £	14 months 2019 £
Wages and salaries	792,131	873,002
Social security costs	50,763	68,812
Employer's contribution to defined contribution pension schemes	<u>20,648</u>	<u>17,253</u>
	863,542	959,067
Redundancy costs	21,103	3,138
Other staff costs	<u>61,854</u>	<u>171,208</u>
	946,499	1,133,413

Other staff costs relate to amounts recharged from related companies along with other costs of employment.

The average number of employees during the period, analysed by category was:

	2020 No.	2019 No.
Direct charitable	<u>35</u>	<u>37</u>
	35	37

No employees earned over £60,000 per annum in the current or previous period.

The total employee benefits of the key management personnel of the Group were £211,141 (2019: £227,320 for a 14 month period).

The trustees received no remuneration or other benefits and no expenses were reimbursed in either the current or preceding period.

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. Contributions are charged to the Statement of Financial Activities in the year in which they became payable.

The pension cost charge represents contributions payable by the Group to the fund and amounted to £20,648 (2019: £17,253). Contributions totalling £16,271 (2019: £3,422) were payable to the fund at the reporting date.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

15 Tangible fixed assets – Group and Charity

	Archie Gordon pitch	Computer equipment	Plant & Machinery	Assets under construction	Heritage assets	Total
Cost	£	£	£	£	£	£
At 1 November 2019	690,183	21,786	14,356	8,523	6,872	741,720
Additions	-	4,455	5,347	-	-	9,802
At 31 October 2020	690,183	26,241	19,703	8,523	6,872	751,522
Depreciation						
At 1 November 2019	464,044	16,713	11,191	-	-	491,948
Charge for year	69,018	3,582	2,890	-	-	75,490
At 31 October 2020	533,062	20,295	14,081	-	-	567,438
Net Book Value						
At 31 October 2020	157,121	5,946	5,622	8,523	6,872	184,084
At 31 October 2019	226,139	5,073	3,165	8,523	6,872	249,772

Heritage assets

Heritage assets are all held at cost and consist of historical items relating to the rugby club and held for display to the public. The charity has not obtained a valuation of its donated heritage assets. It is impracticable because given the low value of the assets held, the cost to the charity of obtaining such a valuation would outweigh the benefits gained.

Summary analysis

	2020	2019	2018	2017	2016
	£	£	£	£	£
Purchased additions					
Assets held at cost	-	-	-	2,000	750
Total additions	-	-	-	2,000	750

16 Intangible Assets – Group and Charity

	Website	Total
Cost	£	£
At 1 November 2019	3,000	3,000
Additions	-	-
At 31 October 2020	3,000	3,000
Depreciation		
At 1 November 2019	625	625
Charge for year	1,000	1,000
At 31 October 2020	1,625	1,625
Net Book Value		
At 31 October 2020	1,375	1,375
At 31 October 2019	2,375	2,375

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

17 Investments – Charity

	2020	2019
	£	£
At 1 November 2019 and 31 October 2020	1	1

The investment relates to the charity's investment in Leeds Rugby Foundation Services Limited (Company number: 06091052) representing 1 Ordinary share of £1 each, which is the company's entire share capital.

The principal activity of Leeds Rugby Foundation Services Limited is to generate trading income in support of the activities undertaken by the charity. The capital and reserves of Leeds Rugby Foundation Services Limited at 31 October 2020 were £38,984 (2019: £55,397). A summary of its results for the period ended 31 October 2020 and year ended 31 October 2019 is as follows:

	2020	2019
	£	£
Turnover	85,334	101,083
Admin expenses	(47,426)	(46,845)
Profit before taxation	37,908	54,238
Taxation	-	-
Profit after taxation	37,908	54,238
Retained earnings brought forward	55,397	82,448
Distributions to parent charity under gift aid	(54,321)	(81,289)
Retained earnings carried forward	38,984	55,397

18 Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	79,387	194,267	64,387	173,267
Prepayments	11,460	5,560	11,460	5,560
Accrued income	19,440	23,040	19,440	23,040
Amounts owed by group undertakings	-	-	2,450	10,242
	110,287	222,867	97,737	212,109

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

19 Creditors: Amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	12,442	15,611	12,442	15,611
Other taxes and social security	14,999	16,679	14,999	16,679
Other creditors	72,273	-	72,273	-
Accruals	39,223	27,358	37,843	25,871
Deferred income	387,389	276,700	379,056	258,283
Loan from related company	-	19,672	-	19,672
	526,326	356,020	516,613	336,116

20 Creditors: Amounts falling due after more than one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Deferred income - grant receivable related to tangible fixed assets	-	53,333	-	53,333
	-	53,333	-	53,333

Deferred income includes grants received in respect of tangible fixed assets which are released to the Statement of Financial Activities over the expected useful lives of the assets concerned. These are all due to be released to the Statement of Financial Activities within 5 years.

21 Deferred income

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Balance at 1 November	330,033	235,875	311,616	228,359
Amount released to income	(259,190)	(128,605)	(240,773)	(121,089)
Amount deferred in the period	316,546	222,763	308,213	204,346
Balance at 31 October	387,389	330,033	379,056	311,616

Deferred income comprises of the following:

- Grants received in respect of tangible fixed assets which are released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.
- Grants received which are performance related and criteria has not been met in order to recognise the income in the Statement of Financial Activities.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

22 Movements in funds

	At 1 November 2019 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2020 £
Unrestricted funds					
General fund	261,365	570,118	(600,155)	54,300	285,628
Restricted funds					
Rugby League Development	-	174,012	(170,686)	-	3,326
Community	-	75,289	(75,310)	21	-
Education, Health and Wellbeing	961	88,039	(73,165)	-	15,835
Heritage	23,071	24,929	(48,000)	-	-
NCS	-	109,223	(98,117)	-	11,106
Core	-	108,836	(108,836)	-	-
	24,032	580,328	(574,114)	21	30,267
Charity total funds	285,397	1,150,446	(1,174,269)	54,321	315,895
Leeds Rugby Foundation Services Limited	55,397	85,334	(47,426)	(54,321)	38,984
Group total funds	340,794	1,235,780	(1,221,695)	-	354,879

The specific purposes for which the funds are to be applied are as follows:

Rugby League Development

Sky Try funding allows the Foundation to promote the sport of rugby league within the communities of Leeds utilising local schools and community clubs with the aim to engage more young people to play, watch and enjoy the sport. The Foundation's work with Aspire allows some of our most vulnerable and isolated communities to access sport/physical recreation which greatly improves the clients health and overall quality of life. The Foundation works closely with rugby league's governing body, the RFL, who recognise our organisation as a national exemplar of best practice. Grant funding is received from the RFL to 'kick start' rugby league initiatives in communities/areas that would otherwise struggle due to lack of infrastructure/support.

Community

Ward Councillors and their respective area committees respect that the Foundation can deliver high quality provision at excellent value for money in the most challenging and deprived areas of the city. They support this work with the provision of grant funding.

Education, Health and Wellbeing

Education

Leeds Rhinos Foundation receive grant funding, via the local authority, to deliver adult education to some of the most marginalised and isolated adults in the city, for example refugees and asylum seekers. We deliver this service which proves to exceed the attendance and success targets compared to statutory council delivery. Following a successful bid, the Youth Endowment Fund provides the Foundation with grant funding to specifically target those young people and their families deemed at highest risk of social exclusion, at risk of involvement in criminal activity and at risk of ending up not in employment, education and training.

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2020

22 Movements in funds (continued)

Health and Wellbeing

The Foundation offers an effective, credible and respected health intervention service which attracts funding allowing us to deliver services to those clients who suffer health inequalities; specifically in the areas of weight management (obesity), receiving treatment/ post treatment for various forms of cancer and clients suffering from rheumatoid arthritis.

Heritage

The Foundation continued to receive donations in order to provide this memorial in recognition of one of the city's greatest rugby league players. The statue will be unveiled on 11 July 2021.

NCS

The Foundation, in partnership with the English Football League, is now an official provider of the Government backed National Citizen Service, a voluntary personal and social development programme for 16-17yr olds.

Core

Leeds Beckett University provide grant funding to support our overall mission of work within our five sectors of Sport, Health, Education, Arts and Heritage. This is targeted towards the overall running costs of the Foundation which mainly include communications & PR, income generation, senior management and leadership.

Coronavirus Job Retention Scheme Grant

Following the commencement of the 'official Covid-19 lockdown' of 2020 the Foundation accessed this grant to assist in retaining staff, congruent and commensurate with the negative impact of the organisation, as certain income streams ceased whilst its staff were unable to work.

General unrestricted funds

Unrestricted income funds represent the resources which may be used towards meeting any of the charitable objects of the charity at the discretion of the trustees. Where restricted funding for individual projects has been overspent in the year transfers are made from the general unrestricted fund to subsidise the projects.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

22 Movements in funds (continued)

Movements in funds (comparative)

	At 1 September 2018 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2019 £
Unrestricted funds					
General fund	221,643	958,693	(999,263)	80,292	261,365
Restricted funds					
Rugby League Development	241	126,786	(127,774)	747	-
Community	140	63,617	(64,007)	250	-
Education, Health and	497	76,618	(76,154)	-	961
Heritage	-	57,796	(34,725)	-	23,071
Core	-	79,167	(79,167)	-	-
	878	403,984	(381,827)	997	24,032
Charity total funds	222,521	1,362,677	(1,381,090)	81,289	285,397
Leeds Rugby Foundation Services Limited	82,448	101,083	(46,845)	(81,289)	55,397
Group total funds	304,969	1,463,760	(1,427,935)	-	340,794

23 Analysis of net assets between funds

Fund balances at 31 October 2020 are represented by:	Unrestricted funds £	Restricted funds £	2020 Total £
Tangible fixed assets	184,084	-	184,084
Intangible fixed assets	1,375	-	1,375
Current assets	507,343	188,403	695,746
Current liabilities	(368,190)	(158,136)	(526,326)
Creditors due in more than one year	-	-	-
	324,612	30,267	354,879

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

23 Analysis of net assets between funds (continued)

Fund balances at 31 October 2019 are represented by:	Unrestricted funds £	Restricted funds £	2019 Total £
Tangible fixed assets	249,772	-	249,772
Intangible fixed assets	2,375		2,375
Current assets	380,064	117,936	498,000
Current liabilities	(262,116)	(93,904)	(356,020)
Creditors due in more than one year	(53,333)	-	(53,333)
	316,762	24,032	340,794

24 Commitments under operating leases

The charity had minimum lease payments under non-cancellable operating leases as set out below:

	Other Group		Other Charity	
	2020 £	2019 £	2020 £	2019 £
Expiring:				
Within one year	20,115	8,198	20,115	8,198
Between one and five years	36,487	20,180	36,487	20,180
	56,602	28,378	56,602	28,378

25 Transactions with related parties

The trustees neither received nor waived any emoluments during the period and no expenses were reimbursed. Total donations received without condition from trustees amounted to £395 (2019: £785).

During the period Leeds Rugby Foundation received donations under gift aid of £54,321 (2019: £81,289) from its subsidiary Leeds Rugby Foundation Services Limited. Other income of £27,687 (2019: £31,041) was received from Leeds Rugby Foundation Services Limited. At 31 October 2020 £2,450 (2019: £10,242) was due to the charity from Leeds Rugby Foundation Services Limited.

During the period Leeds Cricket, Football and Athletic Company Limited is a company of which trustees G Hetherington and P G Hirst are directors. Other income of £32,531 (2019: £51,442) was received from Leeds Cricket, Football and Athletic Company Limited. During the period Leeds Cricket, Football and Athletic Company Limited charged the Group £80,296 (2019: £138,160) for management and other charges.

At the period end the charity owed £nil (2019: £12,172) and the subsidiary company owed £nil (2019: £nil) to Leeds Cricket, Football and Athletic Company Limited. At the period end, Leeds Cricket, Football and Athletic Company Limited owed £nil (2019: £nil) to the charity.

During the period, Leeds Cricket, Football and Athletic Company Limited charged the subsidiary £3,054 (2019: £10,632) for management and other charges. The subsidiary received income of £nil (2019: £nil) from Leeds Cricket, Football and Athletic Company Limited.

During the period Chadwick Lawrence LLP, a partnership of which trustee N Wilson is Managing Partner, was charged £nil (2019: £690) by Leeds Rugby Foundation. At the period end, Chadwick Lawrence LLP owed the charity £nil (2019: £nil). Chadwick Lawrence LLP was charged £nil (2019: £7,200) by Leeds Rugby Foundation Services and the subsidiary company was owed £nil (2019: £nil) by Chadwick Lawrence LLP.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

26 Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
<i>Financial assets</i>				
Debt instruments measured at amortised cost:				
Trade debtors (note 18)	79,387	194,267	64,387	173,267
Amounts owed by group undertakings (note 18)	-	-	2,450	10,242
Cash at bank and in hand	585,459	275,133	549,311	210,589
	664,846	469,400	616,148	394,098
Equity instruments measured at cost less impairment:				
Fixed asset unlisted investments (note 17)	-	-	1	1
	-	-	1	1
<i>Financial liabilities</i>				
Measured at amortised cost:				
Trade creditors (note 19)	(12,442)	(15,611)	(12,442)	(15,611)
Amounts owed to related companies (note 19)	-	(19,672)	-	(19,672)
Other creditors (note 19)	(72,273)	-	(72,273)	-
	(84,715)	(35,283)	(84,715)	(35,283)

27 Members

The liability of members is limited to a guarantee of £1 each if the charitable company is wound up during membership or within one year after ceasing to be a member. At 31 October 2020 there were fourteen (2019: fourteen) members.