

LEEDS RUGBY FOUNDATION

England & Wales · Charity number 1112580

Details

Other names	LEEDS RUGBY COMMUNITY FOUNDATION, THE LEEDS RHINOS FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	03364718
Registered	2005-12-21
Register	View on the Charity Commission register

Contact

Address	AMT Headingley Rugby Stadium St. Michaels Lane Leeds LS6 3BR
Phone	01132033207
Email	bob.bowman@leedsrhinosfoundation.org
Website	www.leedsrhinosfoundation.org

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE FOR THE BENEFIT OF THE PUBLIC GENERALLY AND, IN PARTICULAR, THE INHABITANTS OF LEEDS AND YORKSHIRE AND ITS SURROUNDING AREAS:-3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF RUGBY UNION, RUGBY LEAGUE AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH ("FACILITIES" IN THIS CLAUSE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);3.2 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND3.3 TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY.

Activities: Leeds Rugby Foundation is Leeds Rugby's Registered Charity. The Foundation was formed with the aim of providing high quality sports, health and educational opportunities to people living in Leeds and Yorkshire. The Foundation employs a team of full time Rugby and Sports Development Officers, working with over 300 schools and 80 rugby clubs throughout the Leeds and Yorkshire.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LEEDS AND ITS SURROUNDING AREAS
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£1,511,694	£1,520,809	£500,206	38
2024-10-31	£1,465,972	£1,456,204	£509,320	41
2023-10-31	£1,356,224	£1,345,919	£499,552	36
2022-10-31	£1,391,616	£1,301,732	£489,247	38
2021-10-31	£1,147,527	£1,103,043	£399,363	34
2020-10-31	£1,235,780	£1,221,695	£354,879	35

Trustees

Name	Role	Appointed
Alastair John Da Costa		2026-05-13
Bethan Louise Oates		2026-05-13
Christopher Michael Young		2026-05-13
Jonathan David Pryor		2018-08-28
Julian Thomas Pearce		2024-12-19
Lucie Caroline Flowers		2024-12-19
Mariana Pexton		2015-12-07
Martin Ryan James Long		2026-05-13
Peter Anthony Hill		2020-02-11
Siobhan Emma Atkinson		2024-12-19
Stephanie Taylor		2024-12-19
Susan Mary Ward		2023-10-31

LEEDS RUGBY FOUNDATION

England & Wales - Charity number 1112580

Accounts



Company No: 03364718 (England and Wales)

Registered Charity Number 1112580

LEEDS RUGBY FOUNDATION

(A Charitable Company Limited by Guarantee)

Annual Report
For the Year Ended 31 October 2025



LEEDS RUGBY FOUNDATION
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LEEDS RUGBY FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Pexton S Atkinson M Birkinshaw K Brown N H Clephan OBE L C Flowers P A Hill J D P Jones-Buchanan MBE J T Pearce J D Pryor S Taylor F E Venner S M Ward N A Wilson	Chair Appointed 19 December 2024 Resigned 31 March 2025 Resigned 17 December 2025 Resigned 29 April 2025 Appointed 19 December 2024 Resigned 29 April 2025 Appointed 19 December 2024 Appointed 19 December 2024 Resigned 28 October 2025
Company Secretary	P A Hill	
Senior Leadership Team	B Bowman QPM N Hamid FCCA D Busfield G Cook	Chief Executive Officer Head of Finance & Resources Head of Partnerships & Developments Head of Communities & Engagement
Registered and principal office	AMT Headingley Rugby Stadium St Michaels Lane Leeds LS6 3BR	
Company registration number	03364718 (England and Wales)	
Charity registration number	1112580	
Auditor	AAB Audit & Accountancy Limited Gresham House 5-7 St Paul's Street Leeds LS1 2JG	
Bankers	Barclays Bank Plc Leeds 2 Leicester LE87 2BB Virgin Money 94-96 Briggate Leeds LS1 6NP	

LEEDS RUGBY FOUNDATION

CHAIR AND CHIEF EXECUTIVE OFFICER'S REPORT FOR THE YEAR ENDING 31 OCTOBER 2025

Chair Dr Mariana Pexton



CEO Bob Bowman QPM



We are proud and pleased to present our report for the past financial year

Although disappointed we did not achieve our original budget target, resulting instead in a small loss, we are once again pleased with our performance set against our 2024-2030 Best Foundation Ambition.

In 2025, Leeds Rhinos Foundation celebrated a landmark year of impact, engagement and growth, marking 20 years of 'changing lives through the power of sport'. The year was littered with unforgettable moments on the pitch at AMT Headingley Rugby Stadium and beyond.



In April, the Foundation's Community Integrated Care Learning Disability Super League (LDSL) squad featured in a curtain-raiser fixture, proudly supported by ENGIE UK, before returning to compete in Finals Day in October to round off another memorable season.

July also saw a historic milestone as the Wheelchair Development team faced Sheffield Eagles in the first-ever all-female Wheelchair Rugby League fixture, a significant step forward for representation and inclusion.

Participation across community rugby league continued to thrive. Match days in 2025 engaged 4,602 juniors, with 221 teams from 92 clubs taking part. This included 25 girls teams from 12 clubs, 5 rugby union clubs, 18 high schools and a range of charity, football and scout groups. A total of 638 juniors proudly formed the Guard of Honour. The Rhinos 9s Schools Finals welcomed 6 leading Leeds schools, with Sherburn High School (Year 7), The Morley Academy (Year 8) and Cockburn High School (Year 9) crowned champions. Over the summer more than 200 players aged U14–U17 represented their city in the annual North v South series.



Festivals and development events created further opportunities. The Girls Rhinos Fest welcomed over 50 players, while the Boys Rhinos Fest engaged 96 U12 and U13 players, supported by 8 community coaches, 4 referees and more than 100 parents.



Meanwhile, The Rhinos Challenge and Rhinos Challenge Netball Weekender attracted 383 rugby league teams and 80 netball teams; a combined 12,000 attendees.



LEEDS RUGBY FOUNDATION

CHAIR AND CHIEF EXECUTIVE OFFICER’S REPORT
FOR THE YEAR ENDING 31 OCTOBER 2025



The annual Aspire CBS Tag Rugby Festival brought together over 80 staff and customers, and the Dance Spectacular saw 800 performers take to the pitch ahead of the Rhinos’ fixture against Leigh Leopards.

Holiday provision reached record levels, with more than 1,200 young people attending summer camps in Leeds and a further 200 participating internationally in Holland, Germany and Gibraltar. Camps also provided 20 young people aged 16–18 with Young Sport Leader opportunities. Netball residentials at Barnard Castle and Woodhouse Grove engaged over 100 aspiring athletes.



Health and wellbeing programmes continued to expand. The launch of MAN v FAT Rugby in Leeds has already supported 18 participants to lose a combined 80kg. Parkinson’s physical activity sessions, delivered in partnership with Flutter UK & Ireland, provided both stadium-based and pitch side experiences. Through partnership with Movember, more than 5,000 young people have now taken part in mental health workshops over 3 years, while 19 schools engaged in the Youth Endowment Fund’s Inspiring Futures programme, with over 200 pupils completing a 12-week course and achieving a Sports Leaders Qualification.

Fundraising efforts were equally inspiring. The ninth Leeds Big Sleep, delivered alongside St George’s Crypt, welcomed over 200 participants and raised more than £40,000. 37 runners raised £23,155 at the Rob Burrow Leeds Marathon and Half Marathon, while over 100 participants in the Leeds 10K led by Lindsey Burrow.



On the performance pathway, the Leeds Rhinos PDRL side were crowned 2025 champions, lifting the Grand Final trophy, League Leaders’ Shield and Medequip Cup. Off the field, the return of Danny McGuire as Rugby League Impact and Growth Manager strengthened the Foundation’s long-term development strategy.

Finally, in May, the Foundation published its first Social Impact Report (covering our 2024 activity), revealing that for every £1 invested, £10.49 of social value is generated across more than 60 projects and initiatives, underpinning the impact of the Foundation’s ambitions and values. Special thanks to our staff team for their contribution.

Mariana Pexton

Dr M Pexton
Chair

28 April 2026

B Bowman

B Bowman QPM
Chief Executive Officer

28 April 2026

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2025

The trustees (who are also directors of the charity for the purposes of company law) present their report and the audited financial statements of the charity for the year ended 31 October 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity, which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, and Accounting and Reporting by Charities: - Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, effective 1 January 2019.

Structure, governance and management

Constitution

Leeds Rugby Foundation is constituted under the Memorandum and Articles of Association dated 2 May 1997 (updated 18 April 2023) and is a registered charity, number 1112580. The company was granted charitable status on 21 December 2005 by the Charities Commission. On 6 October 2014, the charity changed its working name to Leeds Rhinos Foundation.

Leeds Rhinos Foundation the 'Group', comprises Leeds Rugby Foundation (the charity) and Leeds Rugby Foundation Services Limited (its trading subsidiary) and is overseen by the Board of Trustees (who are also referred to as the Directors).

The board of trustees met six times in the year to oversee the activities of the Foundation. In addition to reviewing financial and operational performance, the trustees consider strategy, planning, training, risk management and governance. To support the Board, a sub-committee focussing on Finance & Governance is established. The Board ensures that the sub-committee operates in accordance with approved terms of reference which provides regular reports on its activities.

The responsibility and reporting structure of the Foundation is set out by way of the company's organisation chart which clearly demonstrates the structure. The Chief Executive Officer is responsible for the day to day operations of the organisation and is supported by Heads of Departments who report directly to this position; together, they form the Senior Leadership Team. The Senior Leadership Team identifies potential opportunities through enquiries, contacts and the organisation's established strength and reputation. Each opportunity is carefully evaluated for viability, with a thorough assessment of associated risks. Those that are pursued are regularly monitored and reported to the trustees, with any identified risks or issues addressed.

The setting of pay and remuneration of all employees of Leeds Rhinos Foundation, including key senior management personnel, is in accordance with the Financial Management Policy. All roles are subject to job evaluation at the point of creation and whenever changes in responsibilities are required of the post holder.

Principal activity and objectives

The on-going principal aim and objective of Leeds Rugby Foundation during the period is that of the advancement and enhancement of the quality of life of the public generally, and in particular those living and/or working within Leeds and Yorkshire and any other surrounding areas through the promotion of education, development, teaching and training in sporting and academic skills.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in the planning of future activities.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2025

Our objectives: -

- to promote community participation in healthy recreation by providing facilities for the playing of rugby league, rugby union and other sports capable of improving health ("facilities" means land, buildings, equipment and organising sporting activities).
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement; poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.

Our aims: -

- To use the "Power of Sport" in the community to inspire, motivate and educate individuals within it.

Details of our significant activities are provided in the Chair and Chief Executive Officer's report.

Fundraising

As a charity we rely on donations from individuals and organisations. Fundraising income allows us to offer a range of activities aligned with our charitable objectives. All fundraising activities are conducted in accordance with the standards expected of charitable organisations, as set out in the Code of Fundraising Practice. Relative to all fundraising, we as trustees ensure that Leeds Rugby Foundation adheres to the following key principles and procedures: -

- That each fundraising activity is legal, honest, unambiguous and respectful including the use of funds, relationships with donors, reporting of fundraising methods and standards, complaint handling and that all persons involved in fund raising activities are aware of these principles.
- Policies relative to data protection, health & safety, volunteer involvement, expenses, together with those of equality and inclusion, are in operation on behalf of and in aid of fundraisers.
- In planning events, lotteries, public collections and raffles, and in respect of legacies and major donations, ensuring that all licencing and regulations are met.
- Admin standards and procedures relative to reporting, accounting, banking, VAT and gift aid are being maintained.
- The trustees ensure that by enquiry and interview, staff and volunteers maintain a courteous business-like manner in their approach for donations.
- Any adverse feedback or reports relative to these principles and standards are investigated and appropriate action taken.
- Trustees also monitor the threat of money laundering activities by making enquiries and investigating any offers of funds from sources which are/could be dubious.

Related parties

In order to meet the objectives of the charity, a close working relationship has been developed with Leeds Cricket, Football and Athletic Company Limited ("LCF&A"). LCF&A provide administrative support and the use of premises to enable the charity to meet its objectives; these costs are charged via invoice as 'Provision of Services' fees.

No trustees received any remuneration or other benefit from their work with the charity and a full list of related parties and transactions are mentioned at note 25.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2025

Trustees

The trustees who have served during the year and since the year-end are as listed on page 1. They come from diverse backgrounds and bring a variety of different skills and experience, in line with the trustee development framework. These wide ranging perspectives encourage debate, improve decision making and governance and provide guidance when necessary to both the board and staff.

The Board of Trustees continues to focus on governance and trustee development. The Foundation is substantially compliant with the Code of Governance for Larger Charities and an annual cycle has been established which ensures that due attention is given by the board to governance, trustee development and succession, strategy, planning and risk. The effectiveness of the board is evaluated through an internal review on an annual basis.

The board can access professional advice where necessary and governance issues are reviewed, discussed and implemented where required. As a result of the above approach the trustees are of the opinion that they are effective as a governing body.

None of the trustees have any beneficial interest in the company. All of the members of the company guarantee to contribute £10 in the event of a winding up.

New trustees

Members of the Board of Trustees are appointed with the aim that each appointee brings individual skills, divergent thinking, diversity and knowledge to the Foundation so all areas of responsibility and governance are covered.

The recruitment procedure has been updated and trustee opportunities are advertised through social media, the website and word of mouth, so that suitable candidates can apply by submitting a letter of application to the Chair setting out their qualities and the contribution they can make. There is a selection and interview process against the criteria set out in the advert, with a recommendation to the board being made by the Chair and appointment being confirmed by ordinary resolution.

As part of their induction, new trustees are provided with the Memorandum and Articles of Association, statutory and latest management accounts, the annual report, and other key documents setting out their responsibilities as trustees in accordance with the Charity Code and the Essential Trustee guide. Additionally, there are other induction opportunities, such as a tour of the stadium and visits/shadowing of various Foundation activities and access to other trustees and the CEO for any questions or background.

Existing trustees

In accordance with the Articles of Association, trustees are appointed for a three year term after which they must retire but may be subject to re-election.

An ordinary resolution is then proposed to reappoint individual trustees where applicable.

Financial review

The year end result for the Group was a deficit of £9,115; the original budget was set at a surplus of £2,208.

The Foundation has continued to provide and expand its services, despite ongoing challenges and pressures. Turnover increased by 3% compared to the previous year, primarily driven by growth in service delivery and an increase in donations and grant funding. This has enabled the organisation to sustain and further develop its services, ensuring continued support for those who rely on us.

Expenditure increased by 4% compared to the previous year. This rise was slightly higher than anticipated and reflects the increase in income and the expansion of our services. We continue to seek efficiencies wherever possible, with particular focus on maximising staff productivity, as staffing remains our largest area of expenditure.

Overall net assets decreased by 2% compared to the previous year.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2025

Risk management

The Trustees and Executive Management recognise that effective risk management is essential to good governance. Risk management should form an integral part of the decision-making process and is conducted on all new activities and projects to ensure alignment with the organisation's policies and objectives. Any material risks identified are assessed, analysed and formally reported.

Risk management is undertaken on a continuous basis with areas of concern highlighted by management for consideration by the board. A formal review of the risk management framework is undertaken at least once each financial year.

Factors likely to affect future financial performance and position would be:

- A shortfall in income or the withdrawal of funding
- Inability to meet our contractual commitments affecting our ability to deliver our services
- Failure of a major supplier
- Failure to comply with legal and regulatory requirements
- Inadequate strategic direction or planning

Reserves policy

The Group's unrestricted funds as of 31 October 2025 were £478,579 (2024: £481,623). Total reserves on 31 October 2025 were £500,206 (2024: £509,320). Of these £21,627 (2024: £27,697) relate to restricted income received for a specific purpose but not fully spent at the year-end. In addition, £29,803 (2024: £49,061) relate to fixed assets held for the furtherance of the charity's objectives which are being depreciated over their useful economic lives.

The trustees have reviewed the charity's reserves in light of the current economic climate and inflationary pressures, taking into account the need to manage potential uncertainties in future income streams and to ensure funds are available to cover unforeseen operational costs and eventualities. The current reserves policy ensures that the level of free reserves provides a safeguard against future risks to the organisation, while balancing this with the need to maximise opportunities to advance the charity's objectives.

The Foundation aims to maintain sufficient unrestricted reserves to withstand a severe but plausible six-month stress scenario. This scenario is defined as one in which global events trigger a significant surge in energy and commodity prices, causing a sharp rise in inflation, interest rates and unemployment, alongside a pronounced decline in GDP. The stress test forecasts future likely cash flows in order to determine the level of unrestricted funds required, which are not committed or invested in tangible fixed assets held by the charity, to survive the stress. The Trustees consider that the level of unrestricted funds required is currently £221,319.

Leeds Rhinos Foundation is holding free reserves of £448,776 (2024: £432,563). This level of free unrestricted reserves is considered sufficient, although the charity continues to implement cost-saving measures and pursues a strategy to grow its reserves through the generation of annual surpluses.

Monitoring and managing of cash flow is continually undertaken in relation to all income and expenditure within the entire Leeds Rhinos Foundation activities.

The reserves are held in accordance with the investment policy of the charity and in order that the funds are readily available, the liquid assets consist solely of cash and short-term debtors.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2025

Plans for future periods

The fundamental objectives of the Foundation are set out on page 2 of the Trustees' Report.

This financial year was the second within our 2024-2030 Best Foundation ambition and we will continue to focus our growth and development centred around our 7P's:

<i>Power</i>	We will continue to refine and develop our data to best reflect the Foundation's impact and subsequent social valuing/social return on investment.
<i>Place</i>	We will work with Leeds Rhinos (the Club) to develop in-house facilities whilst also exploring external opportunities to both improve and increase sports/physical activity spaces in the city.
<i>People</i>	We will continue to support and also increase our staff team in a prudent manner whilst creating a role to focus on staff development and training.
<i>Products</i>	We will provide more focus on our health and inclusion programmes responding to the increased need within the city due to inequalities.
<i>Partnerships</i>	We will use our partnership with Leeds Learning Alliance to provide more opportunities within the area of social mobility, meaning more young people reach their potential.
<i>Performance</i>	We will embark on a piece of work to more accurately survey and assess feedback from our customers/clients therefore evidencing the stories to sit alongside the data.
<i>Possibilities</i>	We will continue to focus on our ambitious list of possibilities, increasing this by providing opportunities for those people who have lived with a care experience to have greater access to our organisation.

Future capital commitments

There are no future planned capital commitments at this stage.

Key performance indicators

	Year ended 31 October 2025	Year ended 31 October 2024
Turnover: -		
Unrestricted	1,234,868	1,181,604
Restricted	276,826	284,368
Staff Numbers - direct	38	41
Current Ratio	2.38	2.56
Reserves: -		
Unrestricted	478,579	481,623
Restricted	21,627	27,697

Events since the year end and going concern considerations

There have been no material events occurring since the end of the year.

Conclusion

In their opinion the trustees consider the Foundation's organisational and control measures are effective. They are satisfied that these measures, together with available resources, are sufficient to meet the charity's going concern requirements. The Finance and Governance sub-committee reviews the position on a regular basis and continue to give its support. Trustees are confident that the charity can continue its activities for the foreseeable future, maintaining oversight of income and expenditure to respond as necessary. Accordingly, they consider it appropriate to prepare the financial statements on a going concern basis.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2025

Trustees' responsibilities

The trustees (who are also directors of Leeds Rugby Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

AAB Audit & Accountancy Limited will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In accordance with the Company's Financial Management Policy, a resolution proposing the appointment of AAB Audit & Accountancy Limited as auditor for the year ending 31 October 2026 will be put forward at the 2026 Annual General Meeting.

In preparing this report the trustees have taken advantage of the small companies exemption provided by the Companies Act 2006.

The report was approved by the board on 28 April 2026 and signed on its behalf by:

Peter Hill

P A Hill
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

FOR THE YEAR ENDING 31 OCTOBER 2025

We have audited the group and parent company financial statements of Leeds Rugby Foundation (the 'charity') for the year ended 31 October 2025 which comprise the group statement of financial activities (including income and expenditure account), group balance sheet, company balance sheet, group cash flow and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity and group's affairs as at 31 October 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

FOR THE YEAR ENDING 31 OCTOBER 2025

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements.

The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

FOR THE YEAR ENDING 31 OCTOBER 2025

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charities Commission Regulations and Health and Safety and safeguarding considerations.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be:

- Timing of recognition of income
- Management override of controls to manipulate the charitable company's key performance indicators to meet targets
- Fund accounting – identification and treatment of restricted funds
- Compliance with relevant laws and regulations which directly impact the financial statements and those that the charitable company needs to comply with for the purpose of operating

Our audit procedures to respond to these risks included:

- Enquiries of management and the Trustees about their own identification and assessment of the risks of irregularities,
- Sample testing on the posting of journals,
- Reviewing income documents and carrying out detailed substantive testing on the completeness of income,
- Reviewing restricted funds workings
- Reading minutes of meetings of those charged with governance; and
- Obtaining confirmation from the trustees that there was no regulatory correspondence with the Charity Commission or other regulatory bodies.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involved intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY
FOUNDATION**

FOR THE YEAR ENDING 31 OCTOBER 2025

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Seaman BA FCA CIOT (Senior Statutory Auditor)

For and on behalf of
AAB Audit & Accountancy Limited
Statutory auditor
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Date: 28th April 2026

LEEDS RUGBY FOUNDATION**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDING 31 OCTOBER 2025**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	3	293,447	36,273	329,720	441,621
Charitable activities	4	757,670	240,553	998,223	908,873
Other trading activities	5	174,470	-	174,470	104,769
Investment income	6	9,281	-	9,281	10,709
Total income and endowments		1,234,868	276,826	1,511,694	1,465,972
Expenditure on:					
Charitable activities	8	1,173,531	284,725	1,458,256	1,416,481
Raising funds	11	13,147	-	13,147	15,376
Other	12	49,406	-	49,406	24,347
Total expenditure		1,236,084	284,725	1,520,809	1,456,204
Net incoming/(outgoing) resources before gains/(losses) and transfers		(1,216)	(7,899)	(9,115)	9,768
Net gains/(losses) on investments				-	
Net income/(expenditure)		(1,216)	(7,899)	(9,115)	9,768
Transfer between funds		(1,829)	1,829	-	-
Net movement in funds		(3,045)	(6,070)	(9,115)	9,768
Reconciliation of funds					
Total funds brought forward		481,623	27,697	509,320	499,552
Total funds carried forward	23	478,579	21,627	500,206	509,320

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

LEEDS RUGBY FOUNDATION
CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDING 31 OCTOBER 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Fixed assets					
Tangible assets	16	29,803	-	29,803	49,061
Total fixed assets		29,803	-	29,803	49,061
Current assets					
Debtors	18	206,834	43,372	250,206	127,663
Cash at bank and in hand		534,920	26,943	561,863	626,769
Total current assets		741,754	70,315	812,069	754,432
Liabilities					
Creditors: Amounts falling due within one year	19	(292,978)	(48,688)	(341,666)	(294,173)
Net current assets		448,776	21,627	470,403	460,259
Total assets less current liabilities		478,579	21,627	500,206	509,320
Creditors: Amounts falling due after more than one year	20	-	-	-	-
Net assets		478,579	21,627	500,206	509,320
Funds					
Unrestricted general fund		478,579	-	478,579	481,623
Restricted funds		-	21,627	21,627	27,697
Total funds	23	478,579	21,627	500,206	509,320

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board of Trustees on 28 April 2026 and signed on its behalf by:

Peter Hill

P A Hill
Trustee
Company number: 03364718

The notes on pages 18 to 37 form part of these financial statements.

LEEDS RUGBY FOUNDATION
CHARITY BALANCE SHEET
FOR THE YEAR ENDING 31 OCTOBER 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Fixed assets					
Tangible assets	16	29,803	-	29,803	49,061
Investments	17	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
Total fixed assets		29,804	-	29,804	49,062
Current assets					
Debtors	18	196,363	43,372	239,735	157,802
Cash at bank and in hand		<u>427,933</u>	<u>26,943</u>	<u>454,876</u>	<u>576,084</u>
Total current assets		624,296	70,315	694,611	733,886
Liabilities					
Creditors: Amounts falling due within one year	19	(235,292)	(48,688)	(283,980)	(285,026)
Net current assets		389,004	21,627	410,631	448,860
Total assets less current liabilities		418,808	21,627	440,435	497,922
Creditors: Amounts falling due after more than one year	20	-	-	-	-
Net assets		418,808	21,627	440,435	497,922
Funds					
Unrestricted general fund		418,808	-	418,808	470,225
Restricted funds		<u>-</u>	<u>21,627</u>	<u>21,627</u>	<u>27,697</u>
Total funds	22	418,808	21,627	440,435	497,922

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board of Trustees on 28 April 2026 and signed on its behalf by:

Peter Hill

.....
P A Hill
Trustee
Company number: 03364718

The notes on pages 18 to 37 form part of these financial statements.

LEEDS RUGBY FOUNDATION
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 OCTOBER 2025

		2025		2024	
	Note	£	£	£	£
Cash inflows from operating activities:					
<i>Net cash generated from operating activities</i>	(i)		(57,500)		56,501
Cash flows from investing activities:					
Purchase of property, plant and equipment		(7,406)		(5,564)	
<i>Net cash used for investing activities</i>			(7,406)		(5,564)
<i>Change in cash and cash equivalents in the year</i>			(64,906)		50,937
Cash and cash equivalents at 1 November 2024			626,769		575,832
Cash and cash equivalents at 31 October 2025	(ii)		561,863		626,769

(i) **Reconciliation of net income/(expenditure) to net cash from operating activities**

	2025	2024
	£	£
<i>Net income for the reporting period</i>	(9,115)	9,768
Adjustments for:		
Depreciation charges	26,664	25,247
Decrease/(increase) in debtors	(122,543)	(13,326)
(Decrease)/increase in creditors	47,494	34,812
Net cash generated from operating activities	(57,500)	56,501

(ii) **Analysis of cash and cash equivalents**

	2025	2024
	£	£
Current account	350,340	277,655
Deposit account	211,523	349,114
	561,863	626,769

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2025

1 Accounting policies

General information and basis of preparation

Leeds Rugby Foundation is a private company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the assumption that the organisation will continue as a going concern. The trustees have approved the 2025–26 financial budget and have reviewed forecasts and financial projections for future periods, taking into account known challenges and inflationary pressures. The trustees have a reasonable expectation that the company has sufficient resources to continue operating for at least the next eighteen months. The charity's reputation remains strong, and demand for its services continues at a high level. On this basis, the trustees consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments or disclose any material uncertainties that would arise if this basis of preparation were deemed inappropriate.

Group financial statements

The statement of financial activities and the balance sheet consolidate the financials of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate Statement of Financial Activities has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and the SORP. Total incoming resources for the charity alone were £1,392,333 (2024: £1,477,879) and the net decrease in funds was £57,487 (2024: £59,976 increase in funds). The parent company's deficit for the year for Companies Act purposes was £57,487 (2024: £59,976 surplus).

Funds

Unrestricted funds are incoming resources receivable or generated without further specified purpose. They are available for use at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers are made from restricted to unrestricted funds where applicable. Transfers from unrestricted funds to restricted funds are made if a project's expenditure has exceeded income and this is not anticipated to reverse.

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2025

1 Accounting policies (continued)

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants in respect of specific projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donated services and facilities

Donated services and facilities are included as income and matching expenditure in accordance with the estimated value of the service and facilities provided as advised by the donor. If the services or facilities are in relation to a project for which other funding is restricted, the donated income and expenditure is accounted for as restricted. All other donated services and facilities are accounted for within unrestricted funds. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report where applicable.

Expenditure recognition

Expenditure is included in the Statement of Financial Activities on an accruals basis. Resources expended are allocated directly to a particular activity where costs relate directly to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. An analysis of these support costs is included in note 9.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, with irrecoverable VAT being allocated as a support cost across the activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

Assets with a cost in excess of £250 intended to be of ongoing use to Leeds Rugby Foundation in carrying out its activities are capitalised as fixed assets.

Fixed assets are stated at cost or valuation less accumulated depreciation/amortisation. Depreciation and amortisation are provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% straight line
Plant & machinery	33% straight line
Motor Vehicles	50% straight line
Archie Gordon Pitch	10 years straight line

Heritage assets are stated at cost, net of any provision for impairment. They are considered to have an infinite useful economic life and therefore are not depreciated.

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2025

1 Accounting policies (continued)

Investments

Investments in subsidiaries are measured at cost less impairment.

Grants receivable

Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expenses useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.

Financial instruments

The charity only has financial assets and financial liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Redundancy and termination payments are recognised as falling due at the termination date provided that a value can be reliably measured.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

In the trading subsidiary, the tax expense represents the sum of the tax currently payable and deferred tax.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

2 Key judgements and estimation uncertainty

There are no key areas of estimation and judgement.

3 Income from donations

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
General Donations	199,460	36,273	235,733
Rugby League Development	22,609	-	22,609
Inclusion	30,128	-	30,128
Community	18,000	-	18,000
Education, Health and Wellbeing	-	-	-
Heritage	8,250	-	8,250
Netball	15,000	-	15,000
Total for the year ended 31 October 2025	293,447	36,273	329,720
	Unrestricted funds £	Restricted funds £	Total funds 2024 £
General Donations	284,456	32,174	316,630
Rugby League Development	51,153	-	51,153
Inclusion	27,763	-	27,763
Community	28,000	-	28,000
Education, Health and Wellbeing	10,000	-	10,000
Heritage	8,075	-	8,075
Netball	-	-	-
Total for the year ended 31 October 2024	409,447	32,174	441,621

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Rugby League Development			
Grants and contracts	-	33,727	33,727
Services	160,720	-	160,720
Other income	-	-	-
Inclusion			
Grants and contracts	-	38,972	38,972
Services	32,840	-	32,840
Other income	-	-	-
Community			
Grants and contracts	-	35,413	35,413
Services	337,566	-	337,566
Education, Health and Wellbeing			
Grants and contracts	-	132,441	132,441
Services	54,315	-	54,315
Netball			
Grants and contracts	-	-	-
Services	144,742	-	144,742
Other income	-	-	-
Core			
Services	27,487	-	27,487
Total for the year ended 31 October 2025	757,670	240,553	998,223

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

4 Income from charitable activities (continued)

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Rugby League Development			
Grants and contracts	-	22,970	22,970
Services	142,578	-	142,578
Other income	102	-	102
Inclusion			
Grants and contracts	-	63,497	63,497
Services	1,400	-	1,400
Other income	276	-	276
Community			
Grants and contracts	100	53,140	53,240
Services	312,679	-	312,679
Education, Health and Wellbeing			
Grants and contracts	100	112,587	112,687
Services	63,330	-	63,330
Netball			
Grants and contracts	300	-	300
Services	135,600	-	135,600
Other income	214	-	214
Core			
Services	-	-	-
Total for the year ended 31 October 2024	656,679	252,194	908,873

£82,967 (2024: £92,401) of government grants were received for specific projects. These have been recognised in line with the terms of the agreements in place and deferred where relating to later periods or unfulfilled performance criteria.

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Fundraising events	45,495	-	45,495
Charity total	45,495	-	45,495
Income from trading subsidiary	128,975	-	128,975
Total for the year ended 31 October 2025	174,470	-	174,470

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

5 Income from other trading activities (continued)

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Fundraising events	56,076	-	56,076
Charity total	56,076	-	56,076
Income from trading subsidiary	48,693	-	48,693
Total for the year ended 31 October 2024	104,769	-	104,769

6 Income from investments

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Bank interest	9,281	-	9,281
Gift aid donation from trading subsidiary	10,393	-	10,393
Total for the year ended 31 October 2025	19,674	-	19,674

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Bank interest	10,709		10,709
Gift aid donation from trading subsidiary	60,600	-	60,600
Total for the year ended 31 October 2024	71,309	-	71,309

7 Other Income

During the current and prior year there is no other income to report.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

8 Expenditure on charitable activities

	Staff costs £	Admin costs £	Total funds 2025 £
Unrestricted funds			
Rugby League Development	223,735	60,873	284,608
Inclusion	71,611	23,711	95,322
Community	368,198	73,603	441,801
Education, Health and Wellbeing	61,357	25,840	87,197
Netball	161,379	101,282	262,661
Heritage	-	1,942	1,942
Total unrestricted expenditure	886,280	287,251	1,173,531
Restricted funds			
Rugby League Development	48,040	2,000	50,040
Inclusion	40,358	1,142	41,500
Community	48,471	-	48,471
Education, Health and Wellbeing	132,613	7,023	139,636
Netball	5,078	-	5,078
Total restricted expenditure	274,560	10,165	284,725
Total expenditure on charitable activities for the year ended 31 October 2025	1,160,840	297,416	1,458,256

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

8 Expenditure on charitable activities (continued)

	Staff costs £	Admin costs £	Total funds 2024 £
Unrestricted funds			
Rugby League Development	274,919	60,740	335,659
Inclusion	31,473	20,319	51,792
Community	329,866	58,866	388,732
Education, Health and Wellbeing	31,877	20,262	52,139
Netball	173,252	100,639	273,891
Heritage	-	7,187	7,187
Total unrestricted expenditure	841,387	268,013	1,109,400
Restricted funds			
Rugby League Development	35,965	-	35,965
Inclusion	52,977	12,715	65,692
Community	54,831	12,056	66,887
Education, Health and Wellbeing	125,832	6,270	132,102
Netball	6,435	-	6,435
Total restricted expenditure	276,040	31,041	307,081
Total expenditure on charitable activities for the year ended 31 October 2024	1,117,427	299,054	1,416,481

9 Support costs

	Staff costs £	Admin costs £	Total funds 2025 £
Rugby League Development	53,770	41,819	95,589
Inclusion	17,923	13,940	31,863
Community	71,693	55,759	127,452
Education, Health and Wellbeing	27,881	21,684	49,565
Netball	27,881	21,684	49,565
Total for the year ended 31 October 2025	199,148	154,886	354,034

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

9 Support costs (continued)

	Staff costs £	Admin costs £	Total funds 2024 £
Rugby League Development	67,492	42,482	109,974
Inclusion	9,642	6,069	15,711
Community	84,367	53,103	137,470
Education, Health and Wellbeing	31,337	19,724	51,061
Netball	48,210	30,344	78,554
Total for the year ended 31 October 2024	241,048	151,722	392,770

Support costs refer to centrally charged expenses related to administration, IT and establishments. These are apportioned on a basis consistent with the use of the resource.

10 Governance costs

	2025 £	2024 £
Auditor's fees	12,000	13,640
Legal and professional fees	884	772
Wages and salaries	27,341	30,021
	40,225	44,433

11 Expenditure on raising funds

	Unrestricted funds		
	Staff costs £	Admin costs £	Total funds 2025 £
Fundraising events	5,887	7,260	13,147
Total for the year ended 31 October 2025	5,887	7,260	13,147

	Unrestricted funds		
	Staff costs £	Admin costs £	Total funds 2024 £
Fundraising events	5,564	9,812	15,376
Total for the year ended 31 October 2024	5,564	9,812	15,376

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

12 Other expenditure

	<i>Unrestricted funds</i>		
	Staff costs	Admin costs	Total funds
	£	£	2025
			£
Trading costs of subsidiary	34,404	15,002	49,406
Total for the year ended 31 October 2025	34,404	15,002	49,406

	<i>Unrestricted funds</i>		
	Staff costs	Admin costs	Total funds
	£	£	2024
			£
Trading costs of subsidiary	11,928	12,419	24,347
Total for the year ended 31 October 2024	11,928	12,419	24,347

13 Net income/(expenditure)

	2025	2024
	£	£
These are stated after charging:		
Auditor's remuneration - charity	12,000	13,640
Auditor's remuneration - trading subsidiary	1,000	800
Depreciation	26,664	25,247

14 Auditor's remuneration

The auditor's remuneration amounts to the charity audit fee of £12,000 (2024: £11,890); the trading subsidiary has opted to prepare unaudited accounts. Other non-audit services payable by the charity were £nil (2024: £1,750) and other non-audit services payable by the trading subsidiary were £1,000 (2024: £800).

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

15 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2025	2024
	£	£
Wages and salaries	961,427	953,517
Social security costs	96,040	77,768
Employer's contribution to defined contribution pension schemes	27,578	23,458
	1,085,045	1,054,743
Other staff costs	116,086	80,176
	1,201,131	1,134,919

Other staff costs include amounts recharged from related companies along with other costs of employment.

The average number of employees during the period, analysed by category was:

	2025	2024
	No.	No.
Direct charitable	38	41
	38	41

The number of employees whose annual remuneration was £60,000 or more was:

	2025	2024
	No.	No.
In the band £60,000 - £70,000	1	-
In the band £70,000 - £80,000	2	2

The key management personnel of the Group are listed on page 1. The total employee benefits of the key management personnel were £311,606 (2024: £297,254).

The trustees received no remuneration or other benefits and no expenses were reimbursed in either the current or preceding period.

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. Contributions are charged to the Statement of Financial Activities in the year in which they become payable.

The pension cost charge represents contributions payable by the Group to the fund and amounted to £27,578 (2024: £23,458). Contributions totalling £6,461 (2024: £5,797) were payable to the fund at the reporting date.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

16 Tangible fixed assets – Group and Charity

	Archie Gordon pitch	Computer equipment	Plant & Machinery	Heritage assets	Total
Cost	£	£	£	£	£
At 1 November 2024	690,183	38,128	31,060	6,872	766,243
Additions	-	3,933	3,473	-	7,406
Disposals	-	-	-	-	-
At 31 October 2025	690,183	42,061	34,533	6,872	773,649
Depreciation					
At 1 November 2024	658,778	33,168	25,237	-	717,182
Charge for year	18,899	3,576	4,188	-	26,664
At 31 October 2025	677,677	36,744	29,425	-	743,846
Net Book Value					
At 31 October 2025	12,506	5,317	5,108	6,872	29,803
At 31 October 2024	31,405	4,960	5,823	6,872	49,061

Heritage assets

Heritage assets are all held at cost and consist of historical items relating to the rugby club and held for display to the public. The charity has not obtained a valuation of its donated heritage assets. It is impracticable because given the low value of the assets held, the cost to the charity of obtaining such a valuation would outweigh the benefits gained.

Summary analysis

Purchased	Total £	2017 £	2016 £	2015 £
Assets held at cost at 31 October 2025	6,872	2,000	750	4,122

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

17 Investments – Charity

	2025 £	2024 £
At 1 November 2024 and 31 October 2025	1	1

The investment relates to the charity's investment in Leeds Rugby Foundation Services Limited (Company number: 06091052) representing 1 Ordinary share of £1 each, which is the company's entire share capital.

The principal activity of Leeds Rugby Foundation Services Limited is to generate trading income in support of the activities undertaken by the charity. The capital and reserves of Leeds Rugby Foundation Services Limited on 31 October 2025 were £59,772 (2024: £11,400). A summary of its results for the period ended 31 October 2025 and year ended 31 October 2024 are as follows:

	2025 £	2024 £
Turnover	128,975	47,769
Admin expenses	(70,989)	(38,301)
Operating profit	57,986	9,468
Interest receivable	779	924
Profit before taxation	58,765	10,392
Tax on profit	-	-
Profit for the financial year	58,765	10,392
Retained earnings brought forward	11,399	61,606
Distributions to parent charity under gift aid	(10,393)	(60,600)
Retained earnings carried forward	59,771	11,398

18 Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	195,038	90,722	166,090	90,722
Prepayments	12,380	9,372	12,380	9,372
Accrued income	35,908	27,569	35,908	27,441
Other debtors	6,880	-	6,880	-
Amounts owed by group undertakings	-	-	18,477	30,267
	250,206	127,663	239,735	157,802

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

19 Creditors: Amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	8,882	9,468	8,873	9,459
Other taxes and social security	35,255	20,761	35,255	20,761
Accruals	31,932	40,791	29,637	39,987
Deferred income	265,597	223,153	210,215	214,819
	341,666	294,173	283,980	285,026

20 Creditors: Amounts falling due after more than one year

At the year-end there are no amounts falling due after more than one year.

21 Deferred income

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Balance at 1 November	223,153	128,871	214,819	128,621
Amount released to income	(223,153)	(121,031)	(214,819)	(120,781)
Amount deferred in the period	265,597	215,313	210,215	206,979
Balance at 31 October	265,597	223,153	210,215	214,819

Deferred income comprises of the following:

Deferred income comprises of grants received which are performance related and the criteria has not been met in order to recognise the income in the Statement of Financial Activities.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

22 Movements in funds

	At 1 November 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2025 £
Unrestricted funds					
General fund	470,225	1,105,114	(1,165,095)	8,564	418,808
Restricted funds					
Rugby League Development	5,363	33,727	(40,246)	1,156	-
Inclusion	-	38,972	(38,235)	-	737
Community	-	35,413	(35,413)	-	-
Education, Health & Wellbeing	1,444	132,441	(134,558)	673	-
Netball	-	-	-	-	-
Heritage	541	-	-	-	541
NCS	20,349	-	-	-	20,349
Core	-	36,273	(36,273)	-	-
	27,697	276,826	(284,725)	1,829	21,627
Charity total funds	497,922	1,381,940	(1,449,820)	10,393	440,435
Unrestricted funds					
Leeds Rugby Foundation Services Limited	11,399	129,754	(70,989)	(10,393)	59,771
Group total funds	509,320	1,511,694	(1,520,809)	-	500,206

The specific purposes for which the funds are applied during the year are as follows:

Rugby League Development

Our rugby league development plan for Leeds benefits from ongoing support of the Rugby Football League (RFL) via grants for various projects and programmes. In addition, we also benefitted from grant support provided by a charity linked to the late Leeds Rhinos Hall of Fame player, Bev Risman OBE. In the majority of cases all grants focus on supporting the growth and retention of players under the age of 18, boys and girls.

Inclusion

Our Inclusion offer continues to grow via support from RFL grants, Aspire and Young Yorkshire Achievers grants, resulting specifically in growth within our junior sections across Wheelchair, PDRL and LDRL.

Community

Leeds City Ward Councillors and their Area Committees continue to support the Foundation's high-quality, value-for-money provision in some of the city's most deprived areas. This grant funding enables us to grow our personal development camps each year.

Education, Health and Wellbeing

Education

The support of the Youth Endowment Fund and Ministry of Justice/Home Office funding has enabled us to continue work in reducing re-offending rates, support for victims and reducing young people's propensity to commit violent crime.

Health & Wellbeing

Working with some of the most vulnerable, and often over-looked, members of our communities and addressing their serious health inequalities has continued at pace via support from organisations such as Movember (charity), Public Health and Armed Forces Veterans grants.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

22 Movements in funds (continued)

NCS

Funds resulting from the finalisation of our NCS programme delivery will be utilised in the next financial year to specifically support and increase the delivery of our positive masculinity programmes in both school and community settings. This will be done in two waves, spring term within the school academic year and throughout our summer 2026 programmes.

Core

Ongoing funding is secured to continue our work promoting rugby union within the community.

General unrestricted funds

Unrestricted funds represent resources that may be applied at the discretion of the trustees in furtherance of any of the charity's objectives. Where restricted funds relating to specific projects have been overspent during the year, transfers are made from the general unrestricted fund to cover the deficit and subsidise those projects.

	At 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2024 £
Unrestricted funds					
General fund	390,930	1,132,911	(1,110,822)	57,206	470,225
Restricted funds					
Rugby League Development	9,350	22,970	(26,957)	-	5,363
Inclusion	-	63,497	(64,405)	908	-
Community	-	53,140	(55,626)	2,486	-
Education, Health & Wellbeing	16,776	112,587	(127,919)	-	1,444
Netball	-	-	-	-	-
Heritage	541	-	-	-	541
NCS	20,349	-	-	-	20,349
Core	-	32,174	(32,174)	-	-
	47,016	284,368	(307,081)	3,394	27,697
Charity total funds	437,946	1,417,279	(1,417,903)	60,600	497,922
Unrestricted funds					
Leeds Rugby Foundation Services Limited	61,606	48,693	(38,301)	(60,600)	11,398
Group total funds	499,552	1,465,972	(1,456,204)	-	509,320

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

23 Analysis of net assets between funds

Fund balances at 31 October 2025 are represented by:	Unrestricted funds £	Restricted funds £	2025 Total £
Tangible fixed assets	29,803	-	29,803
Current assets	741,754	70,315	812,069
Current liabilities	(292,978)	(48,688)	(341,666)
Creditors due in more than one year	-	-	-
	478,579	21,627	500,206
Fund balances at 31 October 2024 are represented by:	Unrestricted funds £	Restricted funds £	2024 Total £
Tangible fixed assets	49,061	-	49,061
Current assets	642,838	111,594	754,432
Current liabilities	(210,276)	(83,897)	(294,173)
Creditors due in more than one year	-	-	-
	481,623	27,697	509,320

24 Commitments under operating leases

During the year the charity had no lease payments to report under non-cancellable operating leases.

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2025

25 Transactions with related parties

The trustees neither received nor waived any emoluments during the period and no expenses were reimbursed. Total donations received without condition from trustees amounted to £175 (2024: £175).

During the period Leeds Rugby Foundation received donations under gift aid of £10,393 (2024: £60,600) from its subsidiary Leeds Rugby Foundation Services Limited. Other income of £21,583 (2024: £13,954) was received from Leeds Rugby Foundation Services Limited. On 31 October 2025 £18,477 (2024: £30,267) was due to the charity from Leeds Rugby Foundation Services.

Leeds Cricket, Football and Athletic Company Limited is a company of which trustees, J D P Jones-Buchanan, S M Ward and N A Wilson are directors. During the period income of £828 (2024: £nil) was received by the charity from Leeds Cricket, Football and Athletic Company Limited. During the period Leeds Cricket, Football and Athletic Company Limited charged the charity £38,250 (2024: £69,992) for services and other charges. At the period end the charity owed £460 (2024: £nil) to Leeds Cricket, Football and Athletic Company Limited and Leeds Cricket, Football and Athletic Company Limited owed £nil (2024: £nil) to the charity.

During the period Leeds Rugby Foundation Services received income of £19,990 (2024: £nil) from Leeds Cricket, Football and Athletic Company Limited and was charged £8,039 (2024: £nil) by Leeds Cricket, Football and Athletic Company Limited. At the period end Leeds Rugby Foundation Services owed £nil (2024: £nil) to Leeds Cricket, Football and Athletic Company Limited and Leeds Cricket, Football and Athletic Company Limited owed £19,990 (2024: £nil) to Leeds Rugby Foundation Services.

Leeds Rhinos Netball Limited is a company of which J D P Jones-Buchanan is a director. M Pexton and M Birkinshaw were directors during the period but resigned on 2 November and 5 November 2025 retrospectively. During the period income of £4,389 (2024: £nil) was received by the charity from Leeds Rhinos Netball. During the period Leeds Rhinos Netball charged Leeds Rugby Foundation £45,376 (2024: £48,000) for services provided. At the period end, Leeds Rhinos Netball owed the charity £nil (2024: £nil) and the charity owed Leeds Rhinos Netball £nil (2024: £nil).

RAM Films Limited is a company of which trustee J D P Jones-Buchanan is a director. During the period RAM Films Limited charged Leeds Rugby Foundation £2,438 (2024: £1,800). At the period end the charity owed RAM Films Limited £nil (2024: £nil).

During the period RAM Films Limited was charged £12,000 (2024: £nil) by Leeds Rugby Foundation Services. At the period end RAM Films Limited owed Leeds Rugby Foundation Services £nil (2024: £nil).

Chadwick Lawrence LLP is a partnership of which trustee N A Wilson is a managing partner. During the period Chadwick Lawrence LLP was charged £1,845 (2024: £702) by Leeds Rugby Foundation. During the period Chadwick Lawrence LLP charged Leeds Rugby Foundation £nil (2024: £1,431). At the period end, Chadwick Lawrence LLP owed the charity £nil (2024: £nil) and the charity owed Chadwick Lawrence LLP £nil (2024: £nil).

During the period Chadwick Lawrence LLP was charged £9,000 (2024: £7,200) by Leeds Rugby Foundation Services. At the period end Chadwick Lawrence LLP owed Leeds Rugby Foundation Services £nil (2024: £nil).

Leeds Community Foundation is a registered charitable organisation of which trustee S Taylor is the Chief Executive Officer. During the year the charity recognised a grant of £10,944.

There are no other related party transactions.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2025

26 Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
<i>Financial assets</i>				
Debt instruments measured at amortised cost:				
Trade debtors (note 18)	195,038	90,722	166,090	90,722
Amounts owed by group undertakings (note 18)	-	-	18,477	30,267
Other debtors (note 14)	6,880	-	6,880	-
Cash at bank and in hand	561,863	626,769	454,876	576,084
	763,781	717,491	646,323	697,073
Equity instruments measured at cost less impairment:				
Fixed asset unlisted investments (note 17)	-	-	1	1
	-	-	1	1
<i>Financial liabilities</i>				
Measured at amortised cost:				
Trade creditors (note 19)	(8,882)	(9,468)	(8,873)	(9,459)
	(8,882)	(9,468)	(8,873)	(9,459)

27 Members

The liability of members is limited to a guarantee of £10 each if the charitable company is wound up during membership or within one year after ceasing to be a member. As at 31 October 2025 there were ten (2024: ten) members.

LEEDS RUGBY FOUNDATION

England & Wales - Charity number 1112580

Accounts



Company No: 03364718 (England and Wales)

Registered Charity Number 1112580

LEEDS RUGBY FOUNDATION

(A Charitable Company Limited by Guarantee)

Annual Report
For the Year Ended 31 October 2024



LEEDS RUGBY FOUNDATION
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LEEDS RUGBY FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Pexton S Atkinson M Birkinshaw K Brown N H Clephan OBE L C Flowers P A Hill J D P Jones-Buchanan MBE J T Pearce J D Pryor S Taylor F E Venner S M Ward N A Wilson	Chair Appointed 19 December 2024 Resigned 31 March 2025 Appointed 19 December 2024 Appointed 19 December 2024 Appointed 19 December 2024
Company Secretary	P A Hill	
Senior Leadership Team	B Bowman QPM N Hamid FCCA D Busfield G Cook	Chief Executive Officer Head of Finance & Resources Head of Partnerships & Developments Head of Communities & Engagement
Registered and principal office	AMT Headingley Rugby Stadium St Michaels Lane Leeds LS6 3BR	
Company registration number	03364718 (England and Wales)	
Charity registration number	1112580	
Auditor	MHA Richard House Winckley Square Preston PR1 3HP	
Bankers	Barclays Bank Plc Leeds 2 Leicester LE87 2BB Virgin Money 94-96 Briggate Leeds LS1 6NP	

LEEDS RUGBY FOUNDATION

CHAIR AND CHIEF EXECUTIVE OFFICER'S REPORT FOR THE YEAR ENDING 31 OCTOBER 2024

Chair Mariana Pexton and CEO Bob Bowman QPM



We are proud that this year has yet again shown sustainable and impactful growth across all sectors of the Foundation. We continue to be valued, both locally and nationally, for the high quality of our service delivery and also our willingness to work collaboratively with others to develop solutions for some of the most challenging societal issues. We have continued our determination to deliver in line with our ambition, values and our annual finance and business plan. A selection of highlights we are particularly proud of during this period are as follows.

On the 23rd November 2023 more than 250 people took to the stands of AMT Headingley Stadium to brave the cold in aid of three Leeds based charities, for the annual Leeds Big Sleep and raised in excess of £60k. Organised by a well-established collaboration between Leeds Rhinos Foundation, St Gemma's Hospice and St George's Crypt, the seventh annual sleepout was a huge success, with players and staff from the Leeds Rhinos coming together to join dozens of supporters and volunteers to raise vital funds and help tackle the issue of homelessness.



The calendar year ended on a positive for all associated with the Foundation, after receiving two accolades based on the previous 12 months. Firstly, we were awarded the Everybody Moves Club of the Year award. Throughout 2023, they have been shining a light on some of the best inclusive opportunities to get active across the UK, and we were extremely proud to have been recognised for our commitment to the disability and inclusion game.

The Foundation were also recognised via Leeds Rhinos Rugby League Club at their annual awards ceremony where we were awarded the Department of the Year accolade for the impact we have on the communities we serve.



The New Year kicked off to a positive start at the Leeds Rhinos Foundation, as we joined forces with Leeds Rhinos Netball to deliver our Offload programme consisting of 6 hourly sessions on mental fitness, positive mindsets, resilience and mindfulness; a first for the game as it aims towards a more professional status. Leeds Community Foundation, the funders of this initiative, have a history of supporting our programmes. Collaborating with Rugby League Cares and their clinical support, along with experienced facilitators, enhances the overall effectiveness of the programme. The free 6-week mental fitness and wellbeing programme is also available to members of the

community, giving them the chance to take part in engaging sessions which tackle issues such as depression and anxiety.

Ahead of the start of the 2024 junior community rugby league season, the Foundation launched a new film to support the Rugby Football League's 'Respect' campaign to encourage positive touchline behaviour. Responding to increasing concerns from community clubs about negative and abusive conduct which has targeted players and referees, we, with the help of RAM Films, produced a short film to highlight the messages of the 'Respect Campaign' featuring a scene showing some of the comments reported to have been targeted at referees and young players and the impact they have. This was followed up by weekly messages from Leeds Rhinos first team players to remind clubs to encourage this behaviour.

LEEDS RUGBY FOUNDATION

CHAIR AND CHIEF EXECUTIVE OFFICER'S REPORT FOR THE YEAR ENDING 31 OCTOBER 2024

March 2024 was a month of celebrations, starting off with an Inclusive Sports Day, hosted in partnership with Paralympics GB to mark the Foundation winning the 'Everybody Moves Club' of the Year award. The day was a huge success, with the whole Rhinos family coming together to celebrate the accolade and demonstrate how inclusive we are as an organisation. The Leeds Rhinos Foundation were honoured to receive the award for our dedication to ensuring everyone has the opportunity to play rugby league and engage in physical activity, no matter what their ability or impairment.



The month of March also marked a significant milestone for our Rhinestones Dance Academy, who celebrated 15 incredible years of success, inspiring self-confidence, discipline, staying active and camaraderie amongst their dancers.

April 2024 saw the launch of a new health initiative in partnership with national palliative and bereavement charity, Sue Ryder, providing a Grief Kind Space at AMT Headingley Stadium for those struggling to navigate their loss. Leeds Rhinos legend, Jamie Peacock MBE, got right behind this initiative as an Ambassador for Sue Ryder's Leeds-based hospice, Wheatfields, which cared for his father, raising thousands of pounds for the charity.



As a continued response to knife crime in the city, the Foundation also got behind a new programme which saw local school students become 'junior detectives for the week'. The initiative came as part of Project Shield, which was unveiled during the knife crime awareness month organised by Safer Leeds and supported by the West Yorkshire Violence Reduction Partnership, linked to the imposing Knife Angel sculpture's visit to the city in February.



May 2024 marked the 10th anniversary of our annual Rhinos Challenge event, as over 12,000 attendees joined us at Butlins for two unforgettable weekends of Rugby League and Netball action – helping to change lives through the power of sport!

May 2024 also saw the second instalment of the Rob Burrow Leeds Marathon, as 28 runners took on the ultimate challenge, running 26.2 miles in aid of our Foundation. In excess of 15000 people took part in either full or half marathons.

In the first Weekend of June we were all extremely saddened to hear the news that our dear brave, inspiring and lovely friend Rob Burrow CBE had lost his long and courageous fight against MND. On Friday 7th June at 7pm, the Foundation hosted a spontaneous 7-mile run in tribute to Rob. Thousands came together at Roundhay Park to tackle the Rhino-shaped route, celebrating the legacy of a rugby league legend. The Foundation also announced that all funds raised from this year's Run for All Leeds 10K by our Run with the Rhinos team, would be donated to the Rob Burrow Centre for MND fund. Over £3000 was raised by our team, consisting of an amazing 140 runners!



LEEDS RUGBY FOUNDATION

CHAIR AND CHIEF EXECUTIVE OFFICER'S REPORT

FOR THE YEAR ENDING 31 OCTOBER 2024



The Aspire CBS Tag Rugby Festival made a much-anticipated return to AMT Headingley Stadium in July, bringing together over 100 participants, including customers, volunteers and supporters. The festival is run in partnership with Aspire CBS a remarkable staff-owned, not-for-profit social enterprise with charitable status that provides essential care and support services to adults with learning disabilities. The festival aims to promote inclusivity and physical activity among individuals with learning disabilities, offering them a platform to engage in sports, build confidence and enjoy a sense of community.

The summer holidays were a busy one this year, with the running of our healthy holidays multi-sport camps across the city and the second of our netball residentials, run in partnership with Leeds Rhinos Netball and Woodhouse Grove School.

August also brought us to a key event in the Community Integrated Care Learning Disability Super League calendar: Magic Weekend! The LDSL lit up Elland Road, captivating over 50,000 fans with an outstanding display of social inclusion, creating memories to last forever.



Finally, we saw a record number of young, aspiring players taking part in our North vs South Player Development Series this year, delivering significant benefits to grassroots rugby league across Leeds. These benefits include:



- Over 250 young players accessing development and pathway opportunities.
- 20 coaches from the community game coaching on the programme, accessing CPD and receiving support and mentoring from Leeds Rhinos Foundation staff which will in turn benefit their community club environments and help with player development and retention.

In September the 2023/24 season came to an end for our PDRL side, who competed in the annual Finals Day Festival at the Mend-A-Hose Jungle in Castleford. This year we saw an 11.76% increase in participants playing PDRL at the Leeds Rhinos Foundation, with our Junior PDRL side beginning to engage in national activation at PDRL festivals. 2024 has also seen an increase in Leeds Rhinos Foundation having classified players under the International Rugby League criteria, including our first under 16 players. This classification enables players to represent their country internationally at PDRL.



The 2024 season ended on a high note for our Leeds Rhinos Wheelchair team, who capped off an undefeated campaign with a Grand Final victory over local rivals, Halifax Panthers. After trailing by 12 points late in the first half, the Rhinos mounted a strong comeback, securing a 52-32 win.

LEEDS RUGBY FOUNDATION

CHAIR AND CHIEF EXECUTIVE OFFICER’S REPORT

FOR THE YEAR ENDING 31 OCTOBER 2024

In early October, an exciting new partnership was formed as we officially partnered with Leeds Well Schools. This collaboration is a major step forward in promoting physical activity, sports and education across Leeds.



During the year we have also had in excess of 80 groups in our South Stand Community Room on match night, creating inspiring opportunities to watch live sport that otherwise wouldn’t happen, including for example: Leeds Asylum Seeker Support Network who have attended on a number of occasions where we received the following feedback “It is a special thing. Coming here reminds me of watching my sons play cricket. It is nice to come and not feel just like a refugee but a normal person”.



To round off a very busy month, we were honoured to be named the Super League Foundation of the Year at the annual RFL awards dinner. This was amazing recognition for the work we do in our community to change lives through the power of sport!



As always, a huge thanks to everyone who helps the Foundation deliver its mission to change lives through the power of sport. The leadership team and staff at the Foundation work tirelessly to positively impact as many lives as possible and constantly creating opportunities to do more. We couldn’t deliver without the volunteers who help in all weathers at our events and behind the scenes. Our trustees who volunteer their time to ensure that we have an effective delivery organisation with appropriate governance and oversight, and who support our ambition to do more year on year. And finally, to our sponsors and partners, without whom we couldn’t deliver the wide range of programmes that have such a positive impact on so many lives of young and old.

We are looking forward to another year of further growth as we celebrate our 20th anniversary and progress the possibilities in our ambition by working in line with our values and continuing to exploit opportunities to do more of what we do well working in partnership with the broadest possible set of stakeholders from all sectors.

Mariana Pexton

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M Pexton
Chair

29 April 2025

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B Bowman

.....

B Bowman QPM
Chief Executive Officer

29 April 2025

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LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2024

The trustees (who are also directors of the charity for the purposes of company law) present their report and the audited financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity, which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, and Accounting and Reporting by Charities: - Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, effective 1 January 2019.

Structure, governance and management

Constitution

Leeds Rugby Foundation is constituted under the Memorandum and Articles of Association dated 2 May 1997 (updated 18 April 2023) and is a registered charity, number 1112580. The company was granted charitable status on 21 December 2005 by the Charities Commission. On 6 October 2014, the charity changed its working name to Leeds Rhinos Foundation.

Leeds Rhinos Foundation the 'Group', comprises Leeds Rugby Foundation (the charity) and Leeds Rugby Foundation Services Limited (its trading subsidiary) and is overseen by the Board of Trustees (who are also referred to as the Directors).

The board of trustees meet six times per year to oversee the activities of the Foundation. In addition to reviewing financial and operational performance, the trustees consider strategy, planning, training, risk management and governance. To support the Board, a sub-committee focussing on Finance & Governance is established. The Board ensures that the sub-committee operates in accordance with approved terms of reference and provides regular reports on its activities.

The responsibility and reporting structure of the Foundation is set out by way of the company's organisation chart which clearly demonstrates the structure. The Chief Executive Officer is responsible for the day to day operations of the organisation and is supported by Heads of Departments who report directly to this position. The Senior Leadership Team through enquiries and contacts, together with their historical strength and reputation of the organisation, identify opportunities for consideration. The viability of each one is closely examined together with an assessment of the risk. Those opportunities which are subsequently undertaken are monitored and reported to the trustees on a regular basis and any weaknesses and threats highlighted are addressed.

The setting of pay and remuneration of all employees of Leeds Rhinos Foundation, including key senior management personnel, is in accordance with the Financial Management Policy, with all roles subject to job evaluation at creation or when job changes in responsibilities are required of the post holder.

Principal activity and objectives

The on-going principal aim and objective of Leeds Rugby Foundation during the period is that of the advancement and enhancement of the quality of life of the public generally, and in particular those living and/or working within Leeds and Yorkshire and any other surrounding areas through the promotion of education, development, teaching and training in sporting and academic skills.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in the planning of future activities.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2024

Our objectives: -

- to promote community participation in healthy recreation by providing facilities for the playing of rugby league, rugby union and other sports capable of improving health ("facilities" means land, buildings, equipment and organising sporting activities).
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement; poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.

Our aims: -

- To use the "Power of Sport" in the community to inspire, motivate and educate individuals within it.

Details of our significant activities are provided in the Chair and Chief Executive Officer's report.

Fundraising

As a charity we rely on donations from individuals and organisations. Fundraising income allows us to offer a range of activities in line with our charitable objectives. Fundraising activities are governed by the standards expected from a charitable organisation as set out in the Code of Fundraising Practice. Relative to all fundraising, we as trustees ensure that Leeds Rugby Foundation adheres to the following key principles and procedures: -

- That each fundraising activity is legal, honest, unambiguous and respectful including the use of funds, relationships with donors, reporting of fundraising methods and standards, complaint handling and that all persons involved in fund raising activities are aware of these principles.
- Policies relative to data protection, health & safety, volunteer involvement, expenses, together with those of equality and inclusion, are in operation on behalf of and in aid of fundraisers.
- In planning events, lotteries, public collections and raffles, and in respect of legacies and major donations, ensuring that all licencing and regulations are met.
- Admin standards and procedures relative to reporting, accounting, banking, VAT and gift aid are being maintained.
- The trustees ensure that by enquiry and interview, staff and volunteers maintain a courteous business-like manner in their approach for donations.
- Any adverse feedback or reports relative to these principles and standards are investigated and appropriate action taken.
- Trustees also monitor the threat of money laundering activities by making enquiries and investigating any offers of funds from sources which are/could be dubious.

Related parties

In order to meet the objectives of the charity, a close working relationship has been developed with Leeds Cricket, Football and Athletic Company Limited ("LCF&A"). LCF&A provide administrative support and the use of premises for the charity to meet its objectives; these are charged as 'Provision of Services' fees by way of invoicing.

No trustees received any remuneration or other benefit from their work with the charity and a full list of related parties and transactions are mentioned at note 25.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2024

Trustees

The trustees who have served during the year and since the year-end are as listed on page 1. They come from diverse backgrounds and bring a variety of different skills and experience, in line with the trustee development framework. These wide ranging perspectives encourage debate, improve decision making and governance and provide guidance when necessary to both the board and staff.

The Board of Trustees continue to focus on governance and trustee development. The Foundation is substantially compliant with the Charity Code of Governance for larger and an annual cycle has been established which ensures that due attention is given by the board to governance, trustee development and succession, strategy, planning and risk. The effectiveness of the board is evaluated through an internal review on an annual basis.

The board can access professional advice where necessary and governance issues are reviewed, discussed and implemented where required. As a result of the above approach the trustees are of the opinion that they are effective as a governing body.

None of the trustees have any beneficial interest in the company. All of the members of the company guarantee to contribute £10 in the event of a winding up.

New trustees

Members of the Board of Trustees are appointed with the aim that each appointee brings individual skills, divergent thinking, diversity and knowledge to the Foundation so all areas of responsibility and governance are covered.

The recruitment procedure has been updated and trustee opportunities are advertised through social media, the website and word of mouth, so that suitable candidates can apply by submitting a letter of application to the Chair setting out their qualities and the contribution they can make. There is a selection and interview process against the criteria set out in the advert, with a recommendation to the board being made by the Chair and appointment being confirmed by ordinary resolution to be proposed at the next trustees' meeting.

New trustees are inducted by being provided copies of the Memorandum & Articles of Association, statutory accounts, the latest management accounts, annual report, along with other key documents about what is expected from them as a trustee in line with the expectation of the Charity Code and the Essential Trustee guide. Additionally, there are other induction opportunities, such as a tour of the stadium and visits/shadowing of various Foundation activities and access to other trustees and the CEO for any questions or background.

Existing trustees

In accordance with the Articles of Association, trustees are appointed for a three year term after which they must retire but may be subject to re-election.

An ordinary resolution is then proposed to reappoint individual trustees where applicable.

Financial review

The year end result for the Group was a surplus of £9,768; the original budget was set at a surplus of £1,686.

The Foundation continues to deliver its services in challenging, although demanding, times. Turnover increased by 8% from the previous year; this was mainly due to a sizeable increase in donations and increased grant and contract funding enabling us to continue to support people by delivering and growing our services.

Expenditure also increased by 8% since the previous year; this was expected as new projects were taken on board, increasing our services. We continuously strive to make savings, especially by utilising our staff productively, which is our biggest cost.

The overall net assets increased by 2% since the previous year.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2024

Risk management

Trustees and Executive Management recognise that sound risk management is vital to good governance practice. Risk management should form an integral part of the decision-making process and is conducted on all new activities and projects ensuring they are in line with policy and objectives. Any material risks arising are identified, analysed and reported.

Risk management is undertaken on a continuous basis with areas of concern highlighted by management for consideration by the board. A formal review of the risk management framework was introduced in December 2022 and is undertaken at least once each financial year.

Factors likely to affect future financial performance and position would be:

- Income shortfall / withdrawal of funding which would threaten our ability to provide services to our beneficiaries
- Inability to meet our contractual commitments affecting our ability to deliver our services
- Failure of a major supplier
- Failure to comply with legal and regulatory requirements
- Inadequate strategic direction or planning

Reserves policy

The Group's unrestricted funds as of 31 October 2024 are £481,623 (2023: £452,536). Total reserves on 31 October 2024 are £509,320 (2023: £499,552). Of these £27,697 (2023: £47,016) relate to restricted income received for a specific purpose but not fully spent at the year-end. In addition, £49,061 (2023: £68,744) relate to fixed assets held for the furtherance of the charity's objectives which are being depreciated over their useful economic lives.

The trustees have reviewed the reserves of the charity considering the economic climate and inflationary challenges and have considered the need to address any uncertainty in future income streams and help meet future unforeseen operational costs and eventualities. They have established a new policy whereby the level of free reserves provides security against future risks to the organisation; this is always balanced against the need to maximise opportunities to continue the furtherance of the charity's objectives.

The Foundation intends to hold sufficient unrestricted level of reserves to withstand a severe but plausible six months stress. The severe but plausible scenario is determined to be one in which global events results in a significant spike in energy and commodity prices, leading to a steep rise in inflation, interest rates, unemployment and a sharp fall in GDP. The stress test forecasts future likely cash flows in order to determine the level of unrestricted funds required, which are not committed or invested in tangible fixed assets held by the charity, to survive the stress. The Trustees consider that the level of unrestricted funds required is currently £227,557.

The charity is holding free reserves of £432,562 (2022: £383,792). This level of free unrestricted reserves is sufficient, although the charity continues to implement cost saving measures, with a strategy to increase its reserves by generating annual surpluses.

Monitoring and managing of cash flow is continually undertaken in relation to all income and expenditure within the entire Leeds Rhinos Foundation activities.

The reserves are held in accordance with the investment policy of the charity and in order that the funds are readily available, the liquid assets consist solely of cash and short-term debtors.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2024

Plans for future periods

The fundamental objectives of the Foundation are set out on page 3 of the Trustees' Report.

During this year we launched our strategic ambition document 2024-2030. This ambition reflects our approach via maximising what we refer to as our 7 P's:

<i>Power</i>	The power of sport means so much more than just participation; it's how we engage with people and is at the heart of what we do.
<i>Place</i>	We're lucky to call our iconic stadium in the heart of Headingley 'home'; from here we extend out to the city and beyond.
<i>People</i>	We have a team of fantastic, committed staff, volunteers and Board of Trustees who all work closely with our colleagues in the Rhinos Club.
<i>Products</i>	We offer an ever-expanding set of services, projects and collaborations that create opportunities.
<i>Partnerships</i>	We will continue to develop partnerships that deliver engaging, value for money and highly effective results.
<i>Performance</i>	We will aim to grow turnover and impact year on year, ensuring financial resilience, resulting in more delivery and engagement with communities.
<i>Possibilities</i>	As we head into the next period of our development, towards the end of the decade, we will aim to undertake some major developments.

The aim is to increase the level and range of activities undertaken in order to be the epitome of a modern sports and community foundation. We have set ourselves some ambitious possibilities of which much more detail can be seen via this link [Leeds-RhinosFoundation-Strategic-Ambition.-2024-to-2030-FINAL-compressed](#).

Future capital commitments

There are no future planned capital commitments at this stage.

Key performance indicators

	Year ended 31 October 2024	Year ended 31 October 2023
Turnover: -		
Unrestricted	1,181,604	1,046,509
Restricted	284,368	309,715
Staff Numbers - direct	41	36
Current Ratio	2.56	2.66
Reserves: -		
Unrestricted	481,623	452,536
Restricted	27,697	47,016

Events since the year end and going concern considerations

There have been no material events occurring since the end of the year.

Conclusion

In their opinion the trustees consider the Foundation's organisational and control measures as currently effective. They are satisfied that the measures taken, together with availability of resources, meet the going concern parameters. The Finance and Governance sub-committee review the position on a regular basis and continue to give their support. Trustees are confident that the charity is able to carry out its activities with the intention that it will continue to operate for the foreseeable future whilst keeping its income generation and costs under constant review, enabling them to react accordingly to ensure that the entity is a going concern. The trustees believe that it remains appropriate to prepare the financial statements on a going concern basis.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2024

Trustees' responsibilities

The trustees (who are also directors of Leeds Rugby Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

The auditor, MHA, previously traded through the legal entity MacIntyre Hudson LLP. In response to regulatory changes, MacIntyre Hudson LLP ceased to hold an audit registration with the engagement transitioning to MHA Audit Services LLP.

MHA will be proposed for reappointment in accordance with section 485 of the Companies Act 2006. In accordance with the Company's Financial Management Policy, a resolution proposing the appointment of MHA as auditor for the year ending 31 October 2025 will be put forward at the 2025 Annual General Meeting.

In preparing this report the trustees have taken advantage of the small companies exemption provided by the Companies Act 2006.

The report was approved by the board on 29 April 2025 and signed on its behalf by:

Peter Hill

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P A Hill
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

FOR THE YEAR ENDING 31 OCTOBER 2024

Opinion

We have audited the financial statements of Leeds Rugby Foundation (the 'parent charitable company') for the year ended 31 October 2024, which comprise Group Statement of Financial Activities, Company Statement of Financial Activities, Group Balance Sheet, Company Balance Sheet, Group Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 October 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

FOR THE YEAR ENDING 31 OCTOBER 2024

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report and the directors' report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of Leeds Rugby Foundation for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

FOR THE YEAR ENDING 31 OCTOBER 2024

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Auditing the risk of fraud in revenue, including through the testing of the cut off of income at the year end and proof in total of grants to ensure revenue is complete in the financial statements and recognised in the correct accounting period;
- Review of legal and professional expenditure to identify any evidence of ongoing litigation or enquiries

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Williams

Senior Statutory Auditor

For and on behalf of MHA, Statutory Auditor

Preston, United Kingdom

May 1, 2025

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MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542)

LEEDS RUGBY FOUNDATION**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDING 31 OCTOBER 2024**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	3	409,447	32,174	441,621	336,974
Charitable activities	4	656,679	252,194	908,873	867,115
Other trading activities	5	104,769	-	104,769	151,526
Investment income	6	10,709	-	10,709	609
Total income and endowments		1,181,604	284,368	1,465,972	1,356,224
Expenditure on:					
Charitable activities	8	1,109,400	307,081	1,416,481	1,291,454
Raising funds	11	15,376	-	15,376	5,149
Other	12	24,347	-	24,347	49,316
Total expenditure		1,149,123	307,081	1,456,204	1,345,919
Net income/(expenditure)		32,481	(22,713)	9,768	10,305
Transfer between funds		(3,394)	3,394	-	-
Net movement in funds		29,087	(19,319)	9,768	10,305
Reconciliation of funds					
Total funds brought forward		452,536	47,016	499,552	489,247
Total funds carried forward	23	481,623	27,697	509,320	499,552

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

LEEDS RUGBY FOUNDATION
CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDING 31 OCTOBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Fixed assets					
Tangible assets	16	49,061	-	49,061	68,744
Total fixed assets		49,061	-	49,061	68,744
Current assets					
Debtors	18	98,043	29,620	127,663	114,337
Cash at bank and in hand		544,795	81,974	626,769	575,832
Total current assets		642,838	111,594	754,432	690,169
Liabilities					
Creditors: Amounts falling due within one year	19	(210,276)	(83,897)	(294,173)	(259,361)
Net current assets		432,562	27,697	460,259	430,808
Total assets less current liabilities		481,623	27,697	509,320	499,552
Creditors: Amounts falling due after more than one year	20	-	-	-	-
Net assets		481,623	27,697	509,320	499,552
Funds					
Unrestricted general fund		481,623	-	481,623	452,536
Restricted funds		-	27,697	27,697	47,016
Total funds	23	481,623	27,697	509,320	499,552

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board of Trustees on 29 April 2025 and signed on its behalf by:

Peter Hill

P A Hill
Trustee
Company number: 03364718

The notes on pages 19 to 38 form part of these financial statements.

LEEDS RUGBY FOUNDATION**CHARITY BALANCE SHEET****FOR THE YEAR ENDING 31 OCTOBER 2024**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Fixed assets					
Tangible assets	16	49,061	-	49,061	68,744
Investments	17	1	-	1	1
Total fixed assets		49,062	-	49,062	68,745
Current assets					
Debtors	18	128,182	29,620	157,802	68,452
Cash at bank and in hand		494,110	81,974	576,084	559,130
Total current assets		622,292	111,594	733,886	627,582
Liabilities					
Creditors: Amounts falling due within one year	19	(201,129)	(83,897)	(285,026)	(258,381)
Net current assets		421,163	27,697	448,860	369,201
Total assets less current liabilities		470,225	27,697	497,922	437,946
Creditors: Amounts falling due after more than one year	20	-	-	-	-
Net assets		470,225	27,697	497,922	437,946
Funds					
Unrestricted general fund		470,225	-	470,225	390,930
Restricted funds		-	27,697	27,697	47,016
Total funds	22	470,225	27,697	497,922	437,946

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board of Trustees on 29 April 2025 and signed on its behalf by:

Peter Hill

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P A Hill

Trustee

Company number: 03364718

The notes on pages 19 to 38 form part of these financial statements.

LEEDS RUGBY FOUNDATION
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 OCTOBER 2024

		2024	2023
	Note	£	£
Cash inflows from operating activities:			
<i>Net cash generated from operating activities</i>	(i)	56,501	117,008
Cash flows from investing activities:			
Purchase of property, plant and equipment		(5,564)	(11,053)
Purchase of intangible assets		-	-
<i>Net cash used for investing activities</i>		(5,564)	(11,053)
<i>Change in cash and cash equivalents in the year</i>		50,937	105,955
Cash and cash equivalents at 1 November 2023		575,832	469,877
Cash and cash equivalents at 31 October 2024	(ii)	626,769	575,832

(i) **Reconciliation of net income/(expenditure) to net cash from operating activities**

	2024 £	2023 £
<i>Net income for the reporting period</i>	9,768	10,305
Adjustments for:		
Depreciation charges	25,247	23,633
Decrease/(increase) in debtors	(13,326)	11,618
(Decrease)/increase in creditors	34,812	71,452
Net cash generated from operating activities	56,501	117,008

(ii) **Analysis of cash and cash equivalents**

	2024 £	2023 £
Current account	277,655	425,223
Deposit account	349,114	150,609
	626,769	575,832

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2024

1 Accounting policies

General information and basis of preparation

Leeds Rugby Foundation is a private company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The accounts have been prepared on the basis that the Foundation can continue to operate as a going concern. The trustees approved the 2024-25 financial budget and reviewed forecasts and financial budget for future periods incorporating known challenges and pressures of inflation. The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the next eighteen months. The charity's profile is still deemed in high regard as is the demand for its services. Based on this, the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments or material uncertainties that would result from the basis of preparation being inappropriate.

Group financial statements

The statement of financial activities and the balance sheet consolidate the financials of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate Statement of Financial Activities has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and the SORP. Total incoming resources for the charity alone were £1,477,879 (2023: £1,299,472) and the net increase in funds was £59,976 (2023: £13,688). The parent company's surplus for the year for Companies Act purposes was £59,976 (2023: £13,688).

Funds

Unrestricted funds are incoming resources receivable or generated without further specified purpose. They are available for use at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers are made from restricted to unrestricted funds where applicable. Transfers from unrestricted funds to restricted funds are made if a project's expenditure has exceeded income and this is not anticipated to reverse.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2024

1 Accounting policies (continued)

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants in respect of specific projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donated services and facilities

Donated services and facilities are included as income and matching expenditure in accordance with the estimated value of the service and facilities provide as advised by the donor. If the services or facilities are in relation to a project for which other funding is restricted, the donated income and expenditure is accounted for as restricted. All other donated services and facilities are accounted for within unrestricted funds. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report where applicable.

Expenditure recognition

Expenditure is included in the Statement of Financial Activities on an accruals basis. Resources expended are allocated directly to a particular activity where costs relate directly to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. An analysis of these support costs is included in note 9.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, with irrecoverable VAT being allocated as a support cost across the activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

Assets with a cost in excess of £250 intended to be of ongoing use to Leeds Rugby Foundation in carrying out its activities are capitalised as fixed assets.

Fixed assets are stated at cost or valuation less accumulated depreciation/amortisation. Depreciation and amortisation are provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% straight line
Plant & machinery	33% straight line
Motor Vehicles	50% straight line
Archie Gordon Pitch	10 years straight line

Heritage assets are stated at cost, net of any provision for impairment. They are considered to have an infinite useful economic life and therefore are not depreciated.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2024

1 Accounting policies (continued)

Investments

Investments in subsidiaries are measured at cost less impairment.

Grants receivable

Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expenses useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.

Financial instruments

The charity only has financial assets and financial liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Redundancy and termination payments are recognised as falling due at the termination date provided that a value can be reliably measured.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

In the trading subsidiary, the tax expense represents the sum of the tax currently payable and deferred tax.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2024

2 Key judgements and estimation uncertainty

There are no key areas of estimation and judgement.

3 Income from donations

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
General Donations	284,456	32,174	316,630
Rugby League Development	51,153	-	51,153
Inclusion	27,763	-	27,763
Community	28,000	-	28,000
Education, Health and Wellbeing	10,000	-	10,000
Heritage	8,075	-	8,075
Netball	-	-	-
NCS	-	-	-
Total for the year ended 31 October 2024	409,447	32,174	441,621
	Unrestricted funds £	Restricted funds £	Total funds 2023 £
General Donations	142,122	36,000	178,122
Rugby League Development	118,948	-	118,948
Inclusion	-	-	-
Community	26,000	-	26,000
Education, Health and Wellbeing	10,210	-	10,210
Heritage	2,740	-	2,740
Netball	-	-	-
NCS	954	-	954
Total for the year ended 31 October 2023	300,974	36,000	336,974

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2024

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Rugby League Development			
Grants and contracts	-	22,970	22,970
Services	142,578	-	142,578
Other income	102	-	102
Inclusion			
Grants and contracts	-	63,497	63,497
Services	1,400	-	1,400
Other income	276	-	276
Community			
Grants and contracts	100	53,140	53,240
Services	312,679	-	312,679
Other income	-	-	-
Education, Health and Wellbeing			
Grants and contracts	100	112,587	112,687
Services	63,330	-	63,330
Other income	-	-	-
Netball			
Grants and contracts	300	-	300
Services	135,600	-	135,600
Other income	214	-	214
NCS			
Grants and contracts	-	-	-
Heritage			
Grants and contracts	-	-	-
Core			
Other income	-	-	-
Total for the year ended 31 October 2024	656,679	252,194	908,873

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2024

4 Income from charitable activities (continued)

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Rugby League Development			
Grants and contracts	2,600	102,667	105,267
Services	164,459	-	164,459
Other income	3,086	-	3,086
Inclusion			
Grants and contracts	-	-	-
Services	-	-	-
Other income	-	-	-
Community			
Grants and contracts	-	39,160	39,160
Services	320,370	-	320,370
Other income	2,467	-	2,467
Education, Health and Wellbeing			
Grants and contracts	300	108,417	108,717
Services	12,100	-	12,100
Other income	50	-	50
Netball			
Services	50,229	-	50,229
Other income	1,235	-	1,235
NCS			
Grants and contracts	-	23,471	23,471
Heritage			
Grants and contracts	13,000	-	13,000
Core			
Grants and contracts	-	-	-
Services	22,004	-	22,004
Other income	1,500	-	1,500
Total for the year ended 31 October 2023	593,400	273,715	867,115

£92,401 (2023: £139,734) of government grants were received for specific projects. These have been recognised in line with the terms of the agreements in place and deferred where relating to later periods or unfulfilled performance criteria.

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Fundraising events	56,076	-	56,076
Charity total	56,076	-	56,076
Income from trading subsidiary	48,693	-	48,693
Total for the year ended 31 October 2024	104,769	-	104,769

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2024

5 Income from other trading activities (continued)

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Fundraising events	30,791	-	30,791
Charity total	30,791	-	30,791
Income from trading subsidiary	120,735	-	120,735
Total for the year ended 31 October 2023	151,526	-	151,526

6 Income from investments

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Bank interest	10,709	-	10,709
Gift aid donation from trading subsidiary	60,600	-	60,600
Total for the year ended 31 October 2024	71,309	-	71,309

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Bank interest	609	-	609
Gift aid donation from trading subsidiary	63,983	-	63,983
Total for the year ended 31 October 2023	64,592	-	64,592

7 Other Income

During the current and prior year there is no other income to report.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2024

8 Expenditure on charitable activities

	Staff costs £	Admin costs £	Total funds 2024 £
Unrestricted funds			
Rugby League Development	274,919	60,740	335,659
Inclusion	31,473	20,319	51,792
Community	329,866	58,866	388,732
Education, Health and Wellbeing	31,877	20,262	52,139
Netball	173,252	100,639	273,891
NCS	-	-	-
Heritage	-	7,187	7,187
Total unrestricted expenditure	841,387	268,013	1,109,400
Restricted funds			
Rugby League Development	35,965	-	35,965
Inclusion	52,977	12,715	65,692
Community	54,831	12,056	66,887
Education, Health and Wellbeing	125,832	6,270	132,102
Netball	6,435	-	6,435
NCS	-	-	-
Heritage	-	-	-
Total restricted expenditure	276,040	31,041	307,081
Total expenditure on charitable activities for the year ended 31 October 2024	1,117,427	299,054	1,416,481

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2024

8 Expenditure on charitable activities (continued)

	Staff costs £	Admin costs £	Total funds 2023 £
Unrestricted funds			
Rugby League Development	291,001	81,943	372,944
Inclusion	-	-	-
Community	356,959	47,804	404,763
Education, Health and Wellbeing	22,101	12,261	34,362
Netball	117,894	28,460	146,354
NCS	-	-	-
Heritage	-	28,983	28,983
Archie Gordon pitch	-	-	-
Total unrestricted expenditure	787,955	199,451	987,406
Restricted funds			
Rugby League Development	110,673	6,664	117,337
Inclusion	-	-	-
Community	44,496	11,014	55,510
Education, Health and Wellbeing	115,603	2,147	117,750
Netball	1,800	-	1,800
NCS	11,651	-	11,651
Heritage	-	-	-
Archie Gordon pitch	-	-	-
Total restricted expenditure	284,223	19,825	304,048
Total expenditure on charitable activities for the year ended 31 October 2023	1,072,178	219,276	1,291,454

9 Support costs

	Staff costs £	Admin costs £	Total funds 2024 £
Rugby League Development	67,492	42,482	109,974
Inclusion	9,642	6,069	15,711
Community	84,367	53,103	137,470
Education, Health and Wellbeing	31,337	19,724	51,061
Netball	48,210	30,344	78,554
Total for the year ended 31 October 2024	241,048	151,722	392,770

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2024

9 Support costs (continued)

	Staff costs £	Admin costs £	Total funds 2023 £
Rugby League Development	84,562	41,895	126,457
Inclusion	-	-	-
Community	86,625	42,917	129,542
Education, Health and Wellbeing	24,750	12,262	37,012
Netball	10,313	5,109	15,422
Total for the year ended 31 October 2023	206,250	102,183	308,433

Support costs are those associated with admin, IT and establishments that are charged centrally. These are then apportioned on a basis consistent with the use of the resource.

10 Governance costs

	2024 £	2023 £
Auditor's fees	13,640	12,170
Legal and professional fees	772	270
Wages and salaries	30,021	30,807
	44,433	43,247

11 Expenditure on raising funds

Unrestricted funds			
	Staff costs £	Admin costs £	Total funds 2024 £
Fundraising events	5,564	9,812	15,376
Total for the year ended 31 October 2024	5,564	9,812	15,376

Unrestricted funds			
	Staff costs £	Admin costs £	Total funds 2023 £
Fundraising events	-	5,149	5,149
Total for the year ended 31 October 2023	-	5,149	5,149

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2024

12 Other expenditure

	<i>Unrestricted funds</i>		
	Staff costs	Admin costs	Total funds
	£	£	2024
			£
Trading costs of subsidiary	11,928	12,419	24,347
Total for the year ended 31 October 2024	11,928	12,419	24,347

	<i>Unrestricted funds</i>		
	Staff costs	Admin costs	Total funds
	£	£	2023
			£
Trading costs of subsidiary	20,801	28,515	49,316
Total for the year ended 31 October 2023	20,801	28,515	49,316

All other expenditure is from unrestricted funds in the current and preceding period.

13 Net income/(expenditure)

	2024	2023
	£	£
These are stated after charging:		
Auditor's remuneration - charity	13,640	12,170
Auditor's remuneration - trading subsidiary	800	720
Depreciation	25,247	23,633
Operating lease rentals	-	1,246

14 Auditor's remuneration

The auditor's remuneration amounts to the charity audit fee of £11,890 (2023: £10,800); the trading subsidiary has opted to prepare unaudited accounts. Other non-audit services payable by the charity were £1,750 (2023: £1,370) and other non-audit services payable by the trading subsidiary were £800 (2023: £720).

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2024

15 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024	2023
	£	£
Wages and salaries	953,517	909,093
Social security costs	77,768	76,465
Employer's contribution to defined contribution pension schemes	23,458	24,766
	1,054,743	1,010,324
Other staff costs	80,176	82,655
	1,134,919	1,092,979

Other staff costs include amounts recharged from related companies along with other costs of employment.

The average number of employees during the period, analysed by category was:

	2024	2023
	No.	No.
Direct charitable	41	36
	41	36

The number of employees whose annual remuneration was £60,000 or more was:

	2024	2023
	No.	No.
In the band £60,000 - £70,000	-	2
In the band £70,000 - £80,000	2	-

The key management personnel of the Group are listed on page 1. The total employee benefits of the key management personnel were £297,254 (2023: £269,630).

The trustees received no remuneration or other benefits and no expenses were reimbursed in either the current or preceding period.

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. Contributions are charged to the Statement of Financial Activities in the year in which they become payable.

The pension cost charge represents contributions payable by the Group to the fund and amounted to £23,458 (2023: £24,766). Contributions totalling £5,797 (2023: £24,045) were payable to the fund at the reporting date.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2024

16 Tangible fixed assets – Group and Charity

	Archie Gordon pitch	Computer equipment	Plant & Machinery	Heritage assets	Total
Cost	£	£	£	£	£
At 1 November 2023	690,183	35,214	28,410	6,872	760,679
Additions	-	2,914	2,650	-	5,564
Disposals	-	-	-	-	-
At 31 October 2024	690,183	38,128	31,060	6,872	766,243
Depreciation					
At 1 November 2023	639,879	30,164	21,892	-	691,935
Charge for year	18,899	3,004	3,344	-	25,247
At 31 October 2024	658,778	33,168	25,236	-	717,182
Net Book Value					
At 31 October 2024	31,405	4,960	5,824	6,872	49,061
At 31 October 2023	50,304	5,050	6,518	6,872	68,744

Heritage assets

Heritage assets are all held at cost and consist of historical items relating to the rugby club and held for display to the public. The charity has not obtained a valuation of its donated heritage assets. It is impracticable because given the low value of the assets held, the cost to the charity of obtaining such a valuation would outweigh the benefits gained.

Summary analysis

<i>Purchased</i>	Total £	2017 £	2016 £	2015 £
Assets held at cost at 31 October 2024	6,872	2,000	750	4,122

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 OCTOBER 2024

17 Investments – Charity

	2024 £	2023 £
At 1 November 2023 and 31 October 2024	1	1

The investment relates to the charity's investment in Leeds Rugby Foundation Services Limited (Company number: 06091052) representing 1 Ordinary share of £1 each, which is the company's entire share capital.

The principal activity of Leeds Rugby Foundation Services Limited is to generate trading income in support of the activities undertaken by the charity. The capital and reserves of Leeds Rugby Foundation Services Limited on 31 October 2024 were £11,398 (2023: £61,606). A summary of its results for the period ended 31 October 2024 and year ended 31 October 2023 are as follows:

	2024 £	2023 £
Turnover	48,693	120,735
Admin expenses	(38,301)	(60,135)
Profit before taxation	10,392	60,600
Taxation	-	-
Profit after taxation	10,392	60,600
Retained earnings brought forward	61,606	64,989
Distributions to parent charity under gift aid	(60,600)	(63,983)
Retained earnings carried forward	11,398	61,606

18 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	90,722	97,929	90,722	42,795
Prepayments	9,372	8,351	9,372	8,351
Accrued income	27,569	8,057	27,441	8,057
Amounts owed by group undertakings	-	-	30,267	9,249
	127,663	114,337	157,802	68,452

LEEDS RUGBY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2024****19 Creditors: Amounts falling due within one year**

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	9,468	40,004	9,459	40,004
Other taxes and social security	20,761	34,605	20,761	34,605
Accruals	40,791	55,881	39,987	55,151
Deferred income	223,153	128,871	214,819	128,621
Amounts owed by group undertakings	-	-	-	-
	294,173	259,361	285,026	258,381

20 Creditors: Amounts falling due after more than one year

At the year end there are no amounts falling due after more than one year.

21 Deferred income

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Balance at 1 November	128,871	121,612	128,621	121,612
Amount released to income	(121,031)	(118,612)	(120,781)	(118,612)
Amount deferred in the period	215,313	125,871	206,979	125,621
Balance at 31 October	223,153	128,871	214,819	128,621

Deferred income comprises of the following:

- Grants received in respect of tangible fixed assets which are released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.
- Grants received which are performance related and criteria has not been met in order to recognise the income in the Statement of Financial Activities.

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 OCTOBER 2024

22 Movements in funds

	At 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2024 £
Unrestricted funds					
General fund	390,930	1,132,911	(1,110,822)	57,206	470,225
Restricted funds					
Rugby League Development	9,350	22,970	(26,957)	-	5,363
Inclusion	-	63,497	(64,405)	908	-
Community	-	53,140	(55,626)	2,486	-
Education, Health & Wellbeing	16,776	112,587	(127,919)	-	1,444
Netball	-	-	-	-	-
Heritage	541	-	-	-	541
NCS	20,349	-	-	-	20,349
Core	-	32,174	(32,174)	-	-
	47,016	284,368	(307,081)	3,394	27,697
Charity total funds	437,946	1,417,279	(1,417,903)	60,600	497,922
Unrestricted funds					
Leeds Rugby Foundation Services Limited	61,606	48,693	(38,301)	(60,600)	11,398
Group total funds	499,552	1,465,972	(1,456,204)	-	509,320

The specific purposes for which the funds are applied during the year are as follows:

Rugby League Development

RFL continue to support the Foundation to deliver and develop our specific areas of engagement in rugby league, particularly women and girls, and growth areas outside of Leeds, with a specific project in Oldham, alongside a strong focus on pitch side behaviours.

Inclusion

Wheelchair, PDRL and LDSL continue to grow with the support of the RFL, Aspire and national government funding.

Community

Leeds City Ward Councillors and their respective area committees continue to support the Foundation's delivery of high quality provision at excellent value for money in the most challenging and deprived areas of the city. They support this work with the provision of grant funding, this allows us to deliver more personal development camps year on year.

Education, Health and Wellbeing

Education

Through continued support via Ministry of Justice/Home Office and funding from the Youth Endowment Fund we continue to grow the work of education and offender rehabilitation, crime diversion and victim support.

Health & Wellbeing

Utilising support from Rugby League Cares, Parkinsons UK, the charity Movember, NHS funding and Armed Forces UK, our delivery of services to individuals who suffer with serious health and inequalities, and vulnerabilities, continues to grow in strength.

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 OCTOBER 2024

22 Movements in funds (continued)

Core

Ongoing funding is secured to continue our work promoting rugby union within the community.

General unrestricted funds

Unrestricted income funds represent the resources which may be used towards meeting any of the charitable objects of the charity at the discretion of the trustees. Where restricted funding for individual projects has been overspent in the year, transfers are made from the general unrestricted fund to subsidise the projects.

	At 1 November 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2023 £
Unrestricted funds					
General fund	384,139	925,774	(981,736)	62,753	390,930
Restricted funds					
Rugby League Development	9,260	102,667	(102,577)	-	9,350
Inclusion	-	-	-	-	-
Community		39,160	(40,390)	1,230	-
Education, Health & Wellbeing	21,789	108,417	(113,430)	-	16,776
Netball	-	-	-	-	-
Heritage	541	-	-	-	541
NCS	8,529	23,471	(11,651)	-	20,349
Core	-	36,000	(36,000)	-	-
	40,119	309,715	(304,048)	1,230	47,016
Charity total funds	424,258	1,235,489	(1,285,784)	63,983	437,946
Unrestricted funds					
Leeds Rugby Foundation Services Limited	64,989	120,735	(60,135)	(63,983)	61,606
Group total funds	489,247	1,356,224	(1,345,919)	-	499,552

LEEDS RUGBY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2024****23 Analysis of net assets between funds**

Fund balances at 31 October 2024 are represented by:	Unrestricted funds £	Restricted funds £	2024 Total £
Tangible fixed assets	49,061	-	49,061
Current assets	642,838	111,594	754,432
Current liabilities	(210,276)	(83,897)	(294,173)
Creditors due in more than one year	-	-	-
	481,623	27,697	509,320
Fund balances at 31 October 2023 are represented by:	Unrestricted funds £	Restricted funds £	2023 Total £
Tangible fixed assets	68,744	-	68,744
Current assets	564,104	126,065	690,169
Current liabilities	(180,312)	(79,049)	(259,361)
Creditors due in more than one year	-	-	-
	452,536	47,016	499,552

24 Commitments under operating leases

During the year the charity had no lease payments to report under non-cancellable operating leases.

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 OCTOBER 2024

25 Transactions with related parties

The trustees neither received nor waived any emoluments during the period and no expenses were reimbursed. Total donations received without condition from trustees amounted to £175 (2023: £100).

During the period Leeds Rugby Foundation received donations under gift aid of £60,600 (2023: £63,983) from its subsidiary Leeds Rugby Foundation Services Limited. Other income of £13,954 (2023: £10,819) was received from Leeds Rugby Foundation Services Limited. On 31 October 2024 £30,267 (2023: £9,249) was due to the charity from Leeds Rugby Foundation Services.

Leeds Cricket, Football and Athletic Company Limited is a company of which trustees, J D P Jones-Buchanan, S M Ward and N A Wilson are directors. During the period other income of £nil (2023: £55,279) was received by the charity from Leeds Cricket, Football and Athletic Company Limited. During the period Leeds Cricket, Football and Athletic Company Limited charged the Group £69,992 (2023: £16,612) for other charges.

During the period, Leeds Cricket, Football and Athletic Company Limited charged the subsidiary £nil (2023: £714). The subsidiary received income of £nil (2023: £83,359) from Leeds Cricket, Football and Athletic Company Limited.

At the period end the charity owed £nil (2023: £nil) and the subsidiary company owed £nil (2023: £nil) to Leeds Cricket, Football and Athletic Company Limited. At the period end, Leeds Cricket, Football and Athletic Company Limited owed £nil (2023: £nil) to the charity and owed £nil (2023: £55,135) to the subsidiary.

Leeds Rhinos Netball Limited is a company of which trustees M Birkinshaw and M Pexton are directors. During the period Leeds Rhinos Netball charged Leeds Rugby Foundation £48,000 (2023: £305) for services provided. At the period end the charity owed Leeds Rhinos Netball £nil (2023: £nil).

RAM Films Limited is a company of which trustee J D P Jones-Buchanan is a director. During the period RAM Films Limited charged Leeds Rugby Foundation £1,800 (2023: £6,135). At the period end the charity owed RAM Films Limited £nil (2023: £6,000).

Chadwick Lawrence LLP is a partnership of which trustee N A Wilson is a managing partner. During the period Chadwick Lawrence LLP was charged £702 (2023: £667) by Leeds Rugby Foundation. During the period Chadwick Lawrence LLP charged Leeds Rugby Foundation £1,431 (2023: £1,781). At the period end, Chadwick Lawrence LLP owed the charity £nil (2023: £nil) and the charity owed Chadwick Lawrence LLP £nil (2023: £nil).

During the period Chadwick Lawrence LLP was charged £7,200 (2023: £7,200) by Leeds Rugby Foundation Services. At the period end Chadwick Lawrence LLP owed the subsidiary company £nil (2023: £nil).

There are no other related party transactions.

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 OCTOBER 2024

26 Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
<i>Financial assets</i>				
Debt instruments measured at amortised cost:				
Trade debtors (note 18)	90,722	97,929	90,722	42,795
Amounts owed by group undertakings (note 18)	-	-	30,267	9,249
Cash at bank and in hand	626,769	575,832	576,084	559,130
	717,491	673,761	697,073	611,174
Equity instruments measured at cost less impairment:				
Fixed asset unlisted investments (note 17)	-	-	1	1
	-	-	1	1
<i>Financial liabilities</i>				
Measured at amortised cost:				
Trade creditors (note 19)	(9,468)	(40,004)	(9,459)	(40,004)
Amounts owed to related companies (note 19)	-	-	-	-
Other creditors (note 19)	-	-	-	-
	(9,468)	(40,004)	(9,459)	(40,004)

27 Members

The liability of members is limited to a guarantee of £10 each if the charitable company is wound up during membership or within one year after ceasing to be a member. As at 31 October 2024 there were ten (2023: twelve) members.

LEEDS RUGBY FOUNDATION

England & Wales - Charity number 1112580

Accounts



Company No: 03364718 (England and Wales)

Registered Charity Number 1112580

LEEDS RUGBY FOUNDATION

(A Charitable Company Limited by Guarantee)

Annual Report
For the Year Ended 31 October 2023



LEEDS RUGBY FOUNDATION

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LEEDS RUGBY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P H Caplan P G Hirst FCA G Hetherington J D P Jones-Buchanan MBE M Pexton N H Clephan OBE C Kaiper-Holmes N A Wilson J D Pryor P A Hill K Brown M Birkinshaw F E Venner S M Ward	Chair resigned 18 April 2023 Resigned 18 April 2023 Resigned 18 April 2023 Chair appointed 18 April 2023 Appointed 31 October 2023
Company Secretary	P A Hill	
Executive Team	Bob Bowman QPM Naz Hamid FCCA Dan Busfield Gareth Cook	Chief Executive Officer Head of Finance & Resources Head of Partnerships & Developments Head of Communities & Engagement
Registered and principal office	AMT Headingley Rugby Stadium St Michaels Lane Leeds LS6 3BR	
Company registration number	03364718 (England and Wales)	
Charity registration number	1112580	
Auditor	MHA Richard House Winckley Square Preston PR1 3HP	
Bankers	Barclays Bank Plc Leeds 2 Leicester LE87 2BB Virgin Money 94-96 Briggate Leeds LS1 6NP	

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2023

The trustees (who are also directors of the charity for the purposes of company law) present their report and the audited financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity, which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, and Accounting and Reporting by Charities: - Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, effective 1 January 2019.

Structure, governance and management

Constitution

Leeds Rugby Foundation is constituted under the Memorandum and Articles of Association dated 2 May 1997 (updated 18 April 2023) and is a registered charity, number 1112580. The company was granted charitable status on 21 December 2005 by the Charities Commission. On 6 October 2014, the charity changed its working name to Leeds Rhinos Foundation.

Leeds Rhinos Foundation the 'Group', comprises Leeds Rugby Foundation (the charity) and Leeds Rugby Foundation Services Limited (its trading subsidiary) and is overseen by the Board of Trustees (who are also referred to as the Directors).

The board of trustees meet six times per year to oversee the activities of the Foundation. In addition to reviewing financial and operational performance, the trustees consider strategy, planning, training, risk management and governance. To support the Board, two sub-committees focussing on Finance & Governance and Heritage have been established. The Board ensures that the sub-committees operate in accordance with approved terms of reference and provide regular reports on their activities.

The responsibility and reporting structure of the Foundation is set out by way of the company's organisation chart which clearly demonstrates the structure. The Chief Executive Officer is responsible for the day to day operations of the organisation and is supported by Heads of Departments who report directly to this position. The Senior Leadership Team through enquiries and contacts, together with their historical strength and reputation of the organisation, identify opportunities for consideration. The viability of each one is closely examined together with an assessment of the risk. Those opportunities which are subsequently undertaken are monitored and reported to the trustees on a regular basis and any weaknesses and threats highlighted are addressed.

The setting of pay and remuneration of all employees of Leeds Rhinos Foundation, including key senior management personnel, is in accordance with the Financial Management Policy, with all roles subject to job evaluation at creation or when job changes in responsibilities are required of the post holder.

Principal activity and objectives

The on-going principal aim and objective of Leeds Rugby Foundation during the period is that of the advancement and enhancement of the quality of life of the public generally, and in particular those living and/or working within Leeds and Yorkshire and any other surrounding areas through the promotion of education, development, teaching and training in sporting and academic skills.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in the planning of future activities.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2023

Our objectives: -

- to promote community participation in healthy recreation by providing facilities for the playing of rugby league, rugby union and other sports capable of improving health ("facilities" means land, buildings, equipment and organising sporting activities).
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement; poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.

Our aims: -

- To use the "Power of Sport" in the community to inspire, motivate and educate individuals within it.

Details of our significant activities are provided in the Chair and Chief Executive Officer's report.

Fundraising

As a charity we rely on donations from individuals and organisations. Fundraising income allows us to offer a range of activities in line with our charitable objectives. Fundraising activities are governed by the standards expected from a charitable organisation as set out in the Code of Fundraising Practice. Relative to all fundraising, we as trustees ensure that Leeds Rugby Foundation adheres to the following key principles and procedures: -

- That each fundraising activity is legal, honest, unambiguous and respectful including the use of funds, relationships with donors, reporting of fundraising methods and standards, complaint handling and that all persons involved in fund raising activities are aware of these principles.
- Policies relative to data protection, health & safety, volunteer involvement, expenses, together with those of equality and inclusion, are in operation on behalf of and in aid of fundraisers.
- In planning events, lotteries, public collections and raffles, and in respect of legacies and major donations, ensuring that all licencing and regulations are met.
- Admin standards and procedures relative to reporting, accounting, banking, VAT and gift aid are being maintained.
- The trustees ensure that by enquiry and interview, staff and volunteers maintain a courteous business-like manner in their approach for donations.
- Any adverse feedback or reports relative to these principles and standards are investigated and appropriate action taken.
- Trustees also monitor the threat of money laundering activities by making enquiries and investigating any offers of funds from sources which are/could be dubious.

Related parties

In order to meet the objectives of the charity, a close working relationship has been developed with Leeds Cricket, Football and Athletic Company Limited ("LCF&A"). LCF&A provide administrative support and the use of premises for the charity to meet its objectives.

No trustees received any remuneration or other benefit from their work with the charity and a full list of related parties and transactions are mentioned at note 25.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2023

Trustees

The trustees who have served during the year and since the year-end are as listed on page 1. They come from diverse backgrounds and bring a variety of different skills and experience, in line with the trustee development framework. These wide ranging perspectives encourage debate, improve decision making and governance and provide guidance when necessary to both the board and staff.

This year the Board of Trustees continued to focus on governance and trustee development. They have formally adopted the Charity Code of Governance for larger charities in respect of which the Foundation is substantially compliant. An annual cycle has been established which ensures that due attention is given by the board to governance, trustee development and succession, strategy, planning and risk. The effectiveness of the board is evaluated through an internal review on an annual basis.

The board can access professional advice where necessary and governance issues are reviewed, discussed and implemented where required. As a result of the above approach the trustees are of the opinion that they are effective as a governing body.

None of the trustees have any beneficial interest in the company. All of the members of the company guarantee to contribute £10 in the event of a winding up.

New trustees

Members of the Board of Trustees are appointed with the aim that each appointee brings individual skills, divergent thinking, diversity and knowledge to the Foundation so all areas of responsibility and governance are covered.

The recruitment procedure has been updated and trustee opportunities are advertised through social media, the website and word of mouth, so that suitable candidates can apply by submitting a letter of application to the Chair setting out their qualities and the contribution they can make. There is a selection and interview process against the criteria set out in the advert, with a recommendation to the board being made by the Chair and appointment being confirmed by ordinary resolution to be proposed at the next trustees' meeting.

New trustees are inducted by being provided copies of the Memorandum & Articles of Association, statutory accounts, the latest management accounts, annual report, along with other key documents about what is expected from them as a trustee in line with the expectation of the Charity Code and the Essential Trustee guide. Additionally, there are other induction opportunities, such as a tour of the stadium and visits/shadowing of various Foundation activities and access to other trustees and the CEO for any questions or background.

Existing trustees

In accordance with the Articles of Association, trustees are appointed for a three year term after which they must retire, but may be subject to re-election.

An ordinary resolution is then proposed to reappoint individual trustees where applicable.

Financial review

The year end result for the Group was a surplus of £10,305; the original budget was set as a £36,986 deficit.

The Foundation continues to deliver its services in an ever challenging post-covid environment. Turnover decreased by 3% from the previous year; this was mainly due to a drop in donations and the ability to deliver some of our core fundraising activities. We were however successful in securing new funding which enabled us to continue to deliver and grow services, such as our disability projects, and to increase some of our schools provision.

Expenditure increased by 3% since the previous year; this was expected due to new projects taken on and an increase in services, although we endeavour to make savings whilst taking opportunities to develop different and efficient ways of delivering activities.

Although there was a drop in income from the previous year and spend was higher, the overall net assets increased since the previous year.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2023

Risk management

Trustees and Executive Management recognise that sound risk management is vital to good governance practice. Risk management should form an integral part of the decision-making process and is conducted on all new activities and projects ensuring they are in line with policy and objectives. Any material risks arising are identified, analysed and reported.

Risk management is undertaken on a continuous basis with areas of concern highlighted by management for consideration by the board. A formal review of the risk management framework was introduced in December 2022 and is undertaken at least annually.

Factors likely to affect future financial performance and position would be:

- Income shortfall / withdrawal of funding which would threaten our ability to provide services to our beneficiaries
- Inability to meet our contractual commitments affecting our ability to deliver our services
- Failure of a major supplier
- Failure to comply with legal and regulatory requirements
- Inadequate strategic direction or planning

Reserves policy

The Group's unrestricted funds as of 31 October 2023 are £452,536 (2022: £449,128). Total reserves on 31 October 2023 are £499,552 (2022: £489,247). Of these £47,016 (2022: £40,119) relate to restricted income received for a specific purpose but not fully spent at the year-end. In addition, £68,744 (2022: £81,324) relate to fixed assets held for the furtherance of the charity's objectives which are being depreciated over their useful economic lives.

The trustees have reviewed the reserves of the charity considering the current economic climate and inflationary challenges and have established a policy whereby the level of free reserves provides security against future risks to the organisation; this is always balanced against the need to maximise opportunities to continue the furtherance of the charity's objectives.

Leeds Rhinos Foundation's reserves policy is to assist in strategic planning and address any uncertainty in future income streams and help meet future unforeseen operational costs and eventualities. It has established a policy whereby unrestricted funds, not committed or invested in tangible fixed assets held by the charity, should be 6 months of budgeted expenditure. Budgeted expenditure for the financial year 2023-24 is £1,467,235 and therefore the target set is £734k in unrestricted free reserves.

The charity is holding free reserves of £383,792 (2022: £367,804). This level of free unrestricted reserves is noticeably short of the target level; therefore the charity continues to implement cost saving measures and the strategy is to build reserves by generating annual surpluses in an effort to bring free reserves in line with the required level.

Monitoring and managing of cash flow is continually undertaken in relation to all income and expenditure within the entire Leeds Rhinos Foundation activities.

The reserves are held in accordance with the investment policy of the charity and in order that the funds are readily available, the liquid assets consist solely of cash and short-term debtors.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2023

Plans for future periods

The fundamental objectives of the Foundation are set out on page 3 of the Trustees' Report.

The Foundation has set out its ambitions to increase the level and range of activities undertaken in order to be the epitome of a modern sports and community foundation with work ongoing to launch a new strategic ambition within the next financial year.

Future capital commitments

There are no future planned capital commitments at this stage.

Key performance indicators

	Year ended 31 October 2023	Year ended 31 October 2022
Turnover: -		
Unrestricted	1,046,509	857,986
Restricted	309,715	533,630
Staff Numbers - direct	36	38
Current Ratio	2.66	3.17
Reserves: -		
Unrestricted	452,536	449,128
Restricted	47,016	40,119

Events since the year end and going concern considerations

There have been no material events occurring since the end of the year.

Conclusion

In their opinion the trustees consider the Foundation's organisational and control measures as currently effective. They are satisfied that the measures taken, together with availability of resources, meet the going concern parameters. The Finance and Governance sub-committee review the position on a regular basis and continue to give their support. Trustees are confident that the charity is able to carry out its activities and that its income generation and costs are being kept under constant review enabling them to react accordingly to ensure that the entity is a going concern.

Leeds Rhinos Foundation has achieved growth over the years, with a positive result this year; it is the intention that it will continue to operate for the foreseeable future. The detailed financial projections for the coming year provide comfort to the board regarding the financial health and viability of the Foundation.

The trustees believe that it remains appropriate to prepare the financial statements on a going concern basis.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2023

Trustees' responsibilities

The trustees (who are also directors of Leeds Rugby Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

In accordance with the Company's Financial Management Policy, a resolution proposing the appointment of MHA as auditor for the year ending 31 October 2024 will be put forward at the Annual General Meeting 2024.

In preparing this report the trustees have taken advantage of the small companies exemption provided by the Companies Act 2006.

The report was approved by the board on 26 June 2024 and signed on its behalf by:



.....
P A Hill
Trustee

LEEDS RUGBY FOUNDATION

CHAIR AND CHIEF EXECUTIVE OFFICER'S REPORT FOR THE YEAR ENDING 31 OCTOBER 2023



Welcome from Chair Mariana Pexton
and CEO Bob Bowman QPM



The Leeds Rhinos Foundation has continued to build on its positive performance over the past few years. Our ability to 'bounce back' following the pandemic illustrates that we can be rightly proud of our charity's governance, staff and volunteers. If we are to be judged solely on our purpose of changing lives through the power of sport then the financial period 1st November 2022 to 31st October 2023 was very successful.

The Senior Leadership Team and staff group deliver a great range of activities that make a difference every day, ensuring value for money and strong business development to make the most of opportunities that align with the vision. The Board of Trustees continue to deliver rigorous and vigorous challenge to the charity's Senior Leadership Team whilst also adopting the can-do attitude and supporting, in so many ways, the day to day operational side of the Foundation. It was also a very positive milestone when in April 2023 Mariana Pexton became the charity's first ever female Chair.

The following illustrates just a small selection of activities from the year:

Following on from the launch of our Rugby League Development Plan in January, February half term saw hundreds of young, aspiring players, from both Oldham and Leeds, engaging with our programmes.

- ✓ 275 boys and girls attending our Rhinos Talent Pathway in Leeds
- ✓ 55 boys attending our Rhinos Talent Pathway in Oldham
- ✓ 26 boys and girls attending Talent Transfer sessions in Leeds
- ✓ 34 boys and girls attended our [@leedscitycollege](https://www.leedscitycollege.ac.uk/) Development Academy Open Sessions
- ✓ 150 players attending Primary Mini Camps in Leeds
- ✓ 25 coaches attended our Transition Coaching Workshop
- ✓ 37 new junior Match Officials through Ref With The Rhinos

In March, our Leeds Rhinos Wheelchair team kicked off their season with an outstanding win on the road against Warrington Wolves, seeing their season start with an 118-12 win. The Wheelchair First Team have also provided inspiration, time and energy into the creation of our junior and community development squads. Across the rest of our Inclusion offer we now have increased numbers taking part in our Learning Disability Rugby League programme and weekly junior development sessions working alongside our Physical Disability team.



During the Easter holiday's over 150 children joined us for our multi-sport camps. Through funding routes such as local ward councillors and the James Milner Foundation, we were able to give children around Leeds the opportunity to have fun at the same time as keeping active and making new friends whilst being away from their school environments.

LEEDS RUGBY FOUNDATION

CHAIR AND CHIEF EXECUTIVE OFFICER'S REPORT

FOR THE YEAR ENDING 31 OCTOBER 2023

May was a very busy month here at the Foundation with staff members taking part in the inaugural Rob Burrow Leeds Marathon and our annual trip to Butlins for Rhinos Challenge. The annual Rhinos Challenge events took place over two weekends in May. They were both huge successes with 280 Rugby League and 103 Netball teams competing and over 1,250 matches taking place.

The Marathon attracted over 12,000 runners, many taking part for the first time. The Foundation was a major stakeholder in bringing the event to fruition after a twenty year absence. As a result of all runner's endeavours in excess of £5m was raised for charities and other good causes.



The beginning of June saw players from both our Community Integrated Care Learning Disability Super League and Physical Disability Rugby League team take to Newcastle for the annual Magic Weekend. Magic Weekend is one of the biggest dates in the Super League calendar and to have representation from our PDRL and LDSL teams there, showed how inclusive our sport really is.

Also taking place in June, members from our community put on their running trainers to take part in the Run for All Leeds 10k as part of our Run with the Rhinos team. Everyone did their part to raise vital funds for our Foundation, whilst achieving their own personal goals as part of an amazing team. Following this event and the marathon in May a decision was made that as a Foundation we will establish a weekly social running club based at the stadium. This will be for the everyday runner and provide a lasting legacy to the inaugural Rob Burrow CBE Leeds Marathon.



July saw one of the biggest days in the rugby league calendar, as the University of Hull hosted a Central Inclusion festival featuring three variations of the disability and inclusive game. As part of this our Learning Disability Super League team took to the hallowed turf of Headingley Stadium, playing in front of thousands of Rhinos fans.

Despite their loss in the Challenge Cup Final the previous month, in September our Wheelchair Team were announced as the 2023 League Leaders for the fourth year running.

Also in September, the Foundation launched our Parkinson's Physical Activity sessions, in partnership with Parkinson's UK. We now host weekly meetings at Headingley Stadium for people to improve and maintain their physical activity levels through accessible, fun and engaging rugby themed sessions.



LEEDS RUGBY FOUNDATION

CHAIR AND CHIEF EXECUTIVE OFFICER'S REPORT

FOR THE YEAR ENDING 31 OCTOBER 2023

In addition, we continue with our regular programme of activities, including match night opportunities for young people and for those who would normally face too many barriers to attending a major sporting venue. We look forward to further exciting developments and growth of the Foundation going forward with our continued focus to use sport as a vehicle to support and enable everyone to be their best, and building on our strong links with the Club more broadly.

Finally, we would like to thank all those who have generously supported us, or created fundraising opportunities, to enable us to carry on funding our incredible work.



.....
M Pexton
Chair

26 June 2024
.....



.....
B Bowman QPM
Chief Executive Officer

26 June 2024
.....

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

FOR THE YEAR ENDING 31 OCTOBER 2023

Opinion

We have audited the financial statements of Leeds Rugby Foundation (the 'parent charitable company') for the year ended 31 October 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 October 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

FOR THE YEAR ENDING 31 OCTOBER 2023

Opinions on other matters prescribed by the Companies Act 2006

- In our opinion, based on the work undertaken in the course of the audit the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report and the directors' report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of Leeds Rugby Foundation for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY
FOUNDATION**

FOR THE YEAR ENDING 31 OCTOBER 2023

- Auditing the risk of fraud in revenue, including through the testing of the cut off of income at the year end and proof in total of grants to ensure revenue is complete in the financial statements and recognised in the correct accounting period;
- Review of legal and professional expenditure to identify any evidence of ongoing litigation or enquiries

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Williams

Senior Statutory Auditor
For and on behalf of MHA, Statutory Auditor
Preston, United Kingdom

10/07/2024

.....

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

LEEDS RUGBY FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDING 31 OCTOBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	3	300,974	36,000	336,974	350,764
Charitable activities	4	593,400	273,715	867,115	871,107
Other trading activities	5	151,526	-	151,526	169,745
Investment income	6	609	-	609	-
Other income	7	-	-	-	-
Total income and endowments		1,046,509	309,715	1,356,224	1,391,616
Expenditure on:					
Charitable activities	8	987,406	304,048	1,291,454	1,269,435
Raising funds	11	5,149	-	5,149	22,885
Other	12	49,316	-	49,316	9,412
Total expenditure		1,041,871	304,048	1,345,919	1,301,732
Net income/(expenditure)		4,638	5,667	10,305	89,884
Transfer between funds		(1,230)	1,230	-	-
Net movement in funds		3,408	6,897	10,305	89,884
Reconciliation of funds					
Total funds brought forward		449,128	40,119	489,247	399,363
Total funds carried forward	23	452,536	47,016	499,552	489,247

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

LEEDS RUGBY FOUNDATION
CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDING 31 OCTOBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Fixed assets					
Tangible assets	16	68,744	-	68,744	81,324
Total fixed assets		68,744	-	68,744	81,324
Current assets					
Debtors	18	93,255	21,082	114,337	125,955
Cash at bank and in hand		470,849	104,983	575,832	469,877
Total current assets		564,104	126,065	690,169	595,832
Liabilities					
Creditors: Amounts falling due within one year	19	(180,312)	(79,049)	(259,361)	(187,909)
Net current assets		383,792	47,016	430,808	407,923
Total assets less current liabilities		452,536	47,016	499,552	489,247
Creditors: Amounts falling due after more than one year	20	-	-	-	-
Net assets		452,536	47,016	499,552	489,247
Funds					
Unrestricted general fund		452,536	-	452,536	449,128
Restricted funds		-	47,016	47,016	40,119
Total funds	23	452,536	47,016	499,552	489,247

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board of Trustees on 26 June 2024 and signed on its behalf by:

.....
P A Hill
Trustee
Company number: 03364718

The notes on pages 18 to 37 form part of these financial statements.

LEEDS RUGBY FOUNDATION

CHARITY BALANCE SHEET

FOR THE YEAR ENDING 31 OCTOBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Fixed assets					
Tangible assets	16	68,744	-	68,744	81,324
Investments	17	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
Total fixed assets		68,745	-	68,745	81,325
Current assets					
Debtors	18	47,370	21,082	68,452	92,959
Cash at bank and in hand		<u>454,147</u>	<u>104,983</u>	<u>559,130</u>	<u>437,382</u>
Total current assets		501,517	126,065	627,582	530,341
Liabilities					
Creditors: Amounts falling due within one year	19	(179,332)	(79,049)	(258,381)	(187,408)
Net current assets		<u>322,185</u>	<u>47,016</u>	<u>369,201</u>	<u>342,933</u>
Total assets less current liabilities		390,930	47,016	437,946	424,258
Creditors: Amounts falling due after more than one year	20	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets		<u>390,930</u>	<u>47,016</u>	<u>437,946</u>	<u>424,258</u>
Funds					
Unrestricted general fund		390,930	-	390,930	384,139
Restricted funds		<u>-</u>	<u>47,016</u>	<u>47,016</u>	<u>40,119</u>
Total funds	22	<u>390,930</u>	<u>47,016</u>	<u>437,946</u>	<u>424,258</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board of Trustees on 26 June 2024 and signed on its behalf by:

.....
P A Hill
Trustee
Company number: 03364718

The notes on pages 18 to 37 form part of these financial statements.

LEEDS RUGBY FOUNDATION
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 OCTOBER 2023

		2023		2022	
	Note	£	£	£	£
Cash inflows from operating activities:					
<i>Net cash generated from operating activities</i>	(i)		117,008		(113,711)
Cash flows from investing activities:					
Purchase of property, plant and equipment		(11,053)		(4,677)	
Purchase of intangible assets		-		-	
<i>Net cash used for investing activities</i>			(11,053)		(4,677)
<i>Change in cash and cash equivalents in the year</i>			105,955		(118,388)
Cash and cash equivalents at 1 November 2022			469,877		588,265
Cash and cash equivalents at 31 October 2023	(ii)		575,832		469,877

(i) Reconciliation of net income/(expenditure) to net cash from operating activities

	2023	2022
	£	£
<i>Net income for the reporting period</i>	10,305	89,884
Adjustments for:		
Depreciation charges	23,633	24,782
Amortisation charges	-	375
Loss on disposal of fixed assets	-	8,523
Decrease/(increase) in debtors	11,618	(55,189)
(Decrease)/increase in creditors	71,452	(182,086)
Net cash generated from operating activities	117,008	(113,711)

(ii) Analysis of cash and cash equivalents

	2023	2022
	£	£
Current account	425,223	469,877
Deposit account	150,609	-
	575,832	469,877

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

1 Accounting policies

General information and basis of preparation

Leeds Rugby Foundation is a private company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The accounts have been prepared on the basis that the Foundation can continue to operate as a going concern. The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the next sixteen months. The trustees approved the 2022-23 financial budget and reviewed forecasts incorporating known challenges and pressures of inflation. The charity's profile is still deemed in high regard as is the demand for its services. Based on this, the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments or material uncertainties that would result from the basis of preparation being inappropriate.

Group financial statements

The statement of financial activities and the balance sheet consolidate the financials of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate Statement of Financial Activities has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and the SORP. Total incoming resources for the charity alone were £1,299,472 (2022: £1,332,582) and the net increase in funds was £13,688 (2022: £46,867). The parent company's surplus for the year for Companies Act purposes was £13,688 (2022: £46,867).

Funds

Unrestricted funds are incoming resources receivable or generated without further specified purpose. They are available for use at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers are made from restricted to unrestricted funds where applicable. Transfers from unrestricted funds to restricted funds are made if a project's expenditure has exceeded income and this is not anticipated to reverse.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

1 Accounting policies (continued)

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants in respect of specific projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donated services and facilities

Donated services and facilities are included as income and matching expenditure in accordance with the estimated value of the service and facilities provide as advised by the donor. If the services or facilities are in relation to a project for which other funding is restricted, the donated income and expenditure is accounted for as restricted. All other donated services and facilities are accounted for within unrestricted funds. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report where applicable.

Expenditure recognition

Expenditure is included in the Statement of Financial Activities on an accruals basis. Resources expended are allocated directly to a particular activity where costs relate directly to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. An analysis of these support costs is included in note 7.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, with irrecoverable VAT being allocated as a support cost across the activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible and intangible fixed assets

Assets with a cost in excess of £250 intended to be of ongoing use to Leeds Rugby Foundation in carrying out its activities are capitalised as fixed assets.

Fixed assets are stated at cost or valuation less accumulated depreciation/amortisation. Depreciation and amortisation are provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% straight line
Plant & machinery	33% straight line
Motor Vehicles	50% straight line
Archie Gordon Pitch	10 years straight line
Website	33% straight line

Heritage assets are stated at cost, net of any provision for impairment. They are considered to have an infinite useful economic life and therefore are not depreciated.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

1 Accounting policies (continued)

Investments

Investments in subsidiaries are measured at cost less impairment.

Grants receivable

Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expenses useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.

Financial instruments

The charity only has financial assets and financial liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Redundancy and termination payments are recognised as falling due at the termination date provided that a value can be reliably measured.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

In the trading subsidiary, the tax expense represents the sum of the tax currently payable and deferred tax.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

2 Key judgements and estimation uncertainty

In preparing these financial statements, the trustees have had to make the following judgements:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors.

3 Income from donations

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
General Donations	142,122	36,000	178,122
Rugby League Development	118,948	-	118,948
Community	26,000	-	26,000
Education, Health and Wellbeing	10,210	-	10,210
Heritage	2,740	-	2,740
Netball	-	-	-
NCS	954	-	954
Total for the year ended 31 October 2023	300,974	36,000	336,974

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
General Donations	157,141	36,000	193,141
Rugby League Development	46,626	26,490	73,116
Community	10,000	-	10,000
Education, Health and Wellbeing	11,281	-	11,281
Heritage	2,100	126	2,226
Netball	61,000	-	61,000
NCS	-	-	-
Total for the year ended 31 October 2022	288,148	62,616	350,764

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Rugby League Development			
Grants and contracts	2,600	102,667	105,267
Services	164,459	-	164,459
Other income	3,086	-	3,086
Community			
Grants and contracts	-	39,160	39,160
Services	320,370	-	320,370
Other income	2,467	-	2,467
Education, Health and Wellbeing			
Grants and contracts	300	108,417	108,717
Services	12,100	-	12,100
Other income	50	-	50
Netball			
Services	50,229		50,229
Other income	1,235		1,235
NCS			
Grants and contracts	-	23,471	23,471
Heritage			
Grants and contracts	13,000	-	13,000
Core			-
Other income	1,500	-	1,500
Total for the year ended 31 October 2023	593,400	273,715	867,115

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

4 Income from charitable activities (continued)

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Rugby League Development			
Grants and contracts	-	144,295	144,295
Services	105,694		105,694
Other income	36		36
Community			
Grants and contracts	-	32,973	32,973
Services	273,835		273,835
Other income	2,833		2,833
Education, Health and Wellbeing			
Grants and contracts	-	153,985	153,985
Services	-	-	-
Other income	6,468		6,468
Netball			
Services	6,958		6,958
Other income	-		-
NCS			
Grants and contracts	-	139,761	139,761
Heritage			
Grants and contracts	-	-	-
Core			
Other income	4,269		4,269
Total for the year ended 31 October 2022	400,093	471,014	871,107

£139,734 (2022: £254,360) of government grants were received for specific projects. These have been recognised in line with the terms of the agreements in place and deferred where relating to later periods or unfulfilled performance criteria.

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Archie Gordon pitch	-	-	-
Fundraising events	30,791	-	30,791
Charity total	30,791	-	30,791
Income from trading subsidiary	120,735	-	120,735
Total for the year ended 31 October 2023	151,526	-	151,526

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

5 Income from other trading activities (continued)

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Archie Gordon pitch	22,000	-	22,000
Fundraising events	67,745	-	67,745
Charity total	89,745	-	89,745
Income from trading subsidiary	80,000	-	80,000
Total for the year ended 31 October 2022	169,745	-	169,745

6 Income from investments

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Bank interest	609	-	609
Gift aid donation from trading subsidiary	63,983	-	63,983
Total for the year ended 31 October 2023	64,592	-	64,592

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Bank interest	-	-	-
Gift aid donation from trading subsidiary	20,966	-	20,966
Total for the year ended 31 October 2022	20,966	-	20,966

7 Other Income

During the current year there is no other income to report.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

8 Expenditure on charitable activities

	Staff costs £	Admin costs £	Total funds 2023 £
Unrestricted funds			
Rugby League Development	291,001	81,943	372,944
Community	356,959	47,804	404,763
Education, Health and Wellbeing	22,101	12,261	34,362
Netball	117,894	28,460	146,354
NCS	-	-	-
Heritage	-	28,983	28,983
Archie Gordon pitch	-	-	-
Total unrestricted expenditure	787,955	199,451	987,406
Restricted funds			
Rugby League Development	110,673	6,664	117,337
Community	44,496	11,014	55,510
Education, Health and Wellbeing	115,603	2,147	117,750
Netball	1,800	-	1,800
NCS	11,651	-	11,651
Heritage	-	-	-
Total restricted expenditure	284,223	19,825	304,048
Total expenditure on charitable activities for the year ended 31 October 2023	1,072,178	219,276	1,291,454

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

8 Expenditure on charitable activities (continued)

	Staff costs £	Admin costs £	Total funds 2022 £
Unrestricted funds			
Rugby League Development	176,776	75,778	252,554
Community	301,207	49,723	350,930
Education, Health and Wellbeing	25,593	16,670	42,263
Netball	28,753	40,000	68,753
NCS	25,374	16,670	42,044
Heritage	-	1,746	1,746
Archie Gordon pitch	-	23,734	23,734
Total unrestricted expenditure	557,703	224,321	782,024
Restricted funds			
Rugby League Development	150,719	27,746	178,465
Community	24,286	9,670	33,956
Education, Health and Wellbeing	133,819	9,939	143,758
NCS	117,862	13,370	131,232
Heritage	-	-	-
Total restricted expenditure	426,686	60,725	487,411
Total expenditure on charitable activities for the year ended 31 October 2022	984,389	285,046	1,269,435

9 Support costs

	Staff costs £	Admin costs £	Total funds 2023 £
Rugby League Development	84,562	41,895	126,457
Community	86,625	42,917	129,542
Education, Health and Wellbeing	24,750	12,262	37,012
Netball	5,109	-	5,109
NCS	-	-	-
Total for the year ended 31 October 2023	201,046	107,387	308,433

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

9 Support costs (continued)

	Staff costs	Admin costs	Total funds 2022
	£	£	£
Rugby League Development	61,622	40,484	102,106
Community	68,872	45,248	114,120
Education, Health and Wellbeing	25,373	16,670	42,043
Netball	-	-	-
NCS	25,374	16,670	42,044
Total for the year ended 31 October 2022	181,241	119,072	300,313

Support costs are those associated with admin, IT and establishments that are charged centrally. These are then apportioned on a basis consistent with the use of the resource.

10 Governance costs

	2023	2022
	£	£
Auditor's fees	12,170	12,425
Legal and professional fees	270	114
Wages and salaries	30,807	24,795
	43,247	37,334

11 Expenditure on raising funds

	Unrestricted funds		
	Staff costs	Admin costs	Total funds 2023
	£	£	£
Fundraising events	-	5,149	5,149
Total for the year ended 31 October 2023	-	5,149	5,149

	Unrestricted funds		
	Staff costs	Admin costs	Total funds 2022
	£	£	£
Fundraising events	-	22,885	22,885
Total for the year ended 31 October 2022	-	22,885	22,885

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

12 Other expenditure

	<i>Unrestricted funds</i>		
	Staff costs £	Admin costs £	Total funds 2023 £
Trading costs of subsidiary	20,801	28,515	49,316
Loss on disposal of fixed assets	-	-	-
Total for the year ended 31 October 2023	20,801	28,515	49,316

	<i>Unrestricted funds</i>		
	Staff costs £	Admin costs £	Total funds 2022 £
Trading costs of subsidiary	-	889	889
Loss on disposal of fixed assets	-	8,523	8,523
Total for the year ended 31 October 2022	-	9,412	9,412

All other expenditure is from unrestricted funds in the current and preceding period.

13 Net income/(expenditure)

	2023 £	2022 £
These are stated after charging:		
Auditor's remuneration - charity	12,170	12,425
Auditor's remuneration - trading subsidiary	720	700
Depreciation	23,633	24,782
Amortisation	-	375
Operating lease rentals	1,246	5,040

14 Auditor's remuneration

The auditor's remuneration amounts to the charity audit fee of £10,800 (2022: £10,300) and the trading subsidiary audit fee of £nil (2022: £nil). Other non-audit services payable by the charity were £1,370 (2022: £2,125) and other non-audit services payable by the trading subsidiary were £720 (2022: £700).

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

15 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2023	2022
	£	£
Wages and salaries	909,093	797,031
Social security costs	76,465	62,424
Employer's contribution to defined contribution pension schemes	24,766	21,102
	1,010,324	880,557
Other staff costs	82,655	103,832
	1,092,979	984,389

Other staff costs relate to amounts recharged from related companies along with other costs of employment.

The average number of employees during the period, analysed by category was:

	2023	2022
	No.	No.
Direct charitable	36	38
	36	38

The number of employees whose annual remuneration was £60,000 or more was:

	2023	2022
	No.	No.
In the band £60,000 - £70,000	2	1

The key management personnel of the Group are listed on page 1. The total employee benefits of the key management personnel were £269,630 (2022: £225,696).

The trustees received no remuneration or other benefits and no expenses were reimbursed in either the current or preceding period.

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. Contributions are charged to the Statement of Financial Activities in the year in which they become payable.

The pension cost charge represents contributions payable by the Group to the fund and amounted to £24,766 (2022: £21,102). Contributions totalling £24,045 (2022: £8,799) were payable to the fund at the reporting date.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

16 Tangible fixed assets – Group and Charity

	Archie Gordon pitch	Computer equipment	Plant & Machinery	Heritage assets	Total
Cost	£	£	£	£	£
At 1 November 2022	690,183	31,815	20,756	6,872	749,626
Additions	-	3,399	7,654	-	11,053
Disposals	-	-	-	-	-
At 31 October 2023	690,183	35,214	28,410	6,872	760,679
Depreciation					
At 1 November 2022	620,980	27,639	19,683	-	668,302
Charge for year	18,899	2,525	2,209	-	23,633
At 31 October 2023	639,879	30,164	21,892	-	691,935
Net Book Value					
At 31 October 2023	50,304	5,050	6,518	6,872	68,744
At 31 October 2022	69,203	4,176	1,073	6,872	81,324

Heritage assets

Heritage assets are all held at cost and consist of historical items relating to the rugby club and held for display to the public. The charity has not obtained a valuation of its donated heritage assets. It is impracticable because given the low value of the assets held, the cost to the charity of obtaining such a valuation would outweigh the benefits gained.

Summary analysis

<i>Purchased</i>	Total £	2017 £	2016 £	2015 £
Assets held at cost at 31 October 2023	6,872	2,000	750	4,122

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

17 Investments – Charity

	2023 £	2022 £
At 1 November 2022 and 31 October 2023	1	1

The investment relates to the charity's investment in Leeds Rugby Foundation Services Limited (Company number: 06091052) representing 1 Ordinary share of £1 each, which is the company's entire share capital.

The principal activity of Leeds Rugby Foundation Services Limited is to generate trading income in support of the activities undertaken by the charity. The capital and reserves of Leeds Rugby Foundation Services Limited on 31 October 2023 were £61,606 (2022: £64,989). A summary of its results for the period ended 31 October 2023 and year ended 31 October 2022 are as follows:

	2023 £	2022 £
Turnover	120,735	80,000
Admin expenses	(60,135)	(16,017)
Profit before taxation	60,600	63,983
Taxation	-	-
Profit after taxation	60,600	63,983
Retained earnings brought forward	64,989	21,972
Distributions to parent charity under gift aid	(63,983)	(20,966)
Retained earnings carried forward	61,606	64,989

18 Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	97,929	56,821	42,795	56,821
Prepayments	8,351	7,281	8,351	6,285
Accrued income	8,057	61,853	8,057	29,853
Amounts owed by group undertakings	-	-	9,249	-
	114,337	125,955	68,452	92,959

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

19 Creditors: Amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	40,004	11,251	40,004	11,251
Other taxes and social security	34,605	24,125	34,605	24,125
Accruals	55,881	30,921	55,151	30,221
Deferred income	128,871	121,612	128,621	121,612
Amounts owed by group undertakings	-	-	-	199
	259,361	187,909	258,381	187,408

20 Creditors: Amounts falling due after more than one year

At the year end there are no amounts falling due after more than one year.

21 Deferred income

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Balance at 1 November	121,612	224,310	121,612	224,310
Amount released to income	(118,612)	(208,120)	(118,612)	(208,120)
Amount deferred in the period	125,871	105,422	125,621	105,422
Balance at 31 October	128,871	121,612	128,621	121,612

Deferred income comprises of the following:

- Grants received in respect of tangible fixed assets which are released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.
- Grants received which are performance related and criteria has not been met in order to recognise the income in the Statement of Financial Activities.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

22 Movements in funds

	At 1 November 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2023 £
Unrestricted funds					
General fund	384,139	925,774	(981,736)	62,753	390,930
Restricted funds					
Rugby League Development	9,260	102,667	(102,577)	-	9,350
Community	-	39,160	(40,390)	1,230	-
Education, Health & Wellbeing	21,789	108,417	(113,430)	-	16,776
Heritage	541	-	-	-	541
NCS	8,529	23,471	(11,651)	-	20,349
Core	-	36,000	(36,000)	-	-
	40,119	309,715	(304,048)	1,230	47,016
Charity total funds	424,258	1,235,489	(1,285,784)	63,983	437,946
Unrestricted funds					
Leeds Rugby Foundation Services Limited	64,989	120,735	(60,135)	(63,983)	61,606
Group total funds	489,247	1,356,224	(1,345,919)	-	499,552

The specific purposes for which the funds are applied are as follows:

Rugby League Development

RFL continue to support the Foundation to deliver and develop our specific areas of engagement in rugby league, specifically women and girls, wheelchair, PDRL/LDSL and growth areas outside of Leeds. Our long term relationship with Aspire sustains our delivery specific to helping those adults with learning difficulties to access physical activity.

Community

Leeds City Ward Councillors and their respective area committees continue to support the Foundation's delivery of high quality provision at excellent value for money in the most challenging and deprived areas of the city. They support this work with the provision of grant funding which allows us to deliver more personal development camps year on year.

Education, Health and Wellbeing

Education

Ongoing funding enables us to continue delivering our offender rehabilitation/management intervention work.

Health and Wellbeing

The Foundation offers an effective, credible and respected health intervention service which attracts funding allowing us to deliver services to those clients who suffer health inequalities, specifically to maintain healthy living lifestyles. We also continue to receive funding from Rugby League Cares, to deliver mental health and resilience training to children and adults. We received specific funding from the NHS and Parkinsons UK to support our work with those specific conditions.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

22 Movements in funds (continued)

Heritage

Funding was received to support a national museum rugby league proposal/bid.

NCS

The NCS programme was delivered for the final year in the Foundation with a focus on high impact/short term intervention to raise confidence, self-esteem and reduce the risk of NEET.

Core

Ongoing funding is secured to continue our work promoting ruby union within the community.

General unrestricted funds

Unrestricted income funds represent the resources which may be used towards meeting any of the charitable objects of the charity at the discretion of the trustees. Where restricted funding for individual projects has been overspent in the year transfers are made from the general unrestricted fund to subsidise the projects.

	At 1 November 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2022 £
Unrestricted funds					
General fund	347,665	777,986	(762,304)	20,792	384,139
Restricted funds					
Rugby League Development	16,940	170,785	(178,465)	-	9,260
Community	809	32,973	(33,956)	174	-
Education, Health & Wellbeing	11,562	153,985	(143,758)	-	21,789
Heritage	415	126	-	-	541
NCS	-	139,761	(131,232)	-	8,529
Core	-	36,000	(36,000)	-	-
	29,726	533,630	(523,411)	174	40,119
Charity total funds	377,391	1,311,616	(1,285,715)	20,966	424,258
Unrestricted funds					
Leeds Rugby Foundation Services Limited	21,972	80,000	(16,017)	(20,966)	64,989
Group total funds	399,363	1,391,616	(1,301,732)	-	489,247

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

23 Analysis of net assets between funds

Fund balances at 31 October 2023 are represented by:	Unrestricted funds £	Restricted funds £	2023 Total £
Tangible fixed assets	68,744	-	68,744
Current assets	564,104	126,065	690,169
Current liabilities	(180,312)	(79,049)	(259,361)
Creditors due in more than one year	-	-	-
	452,536	47,016	499,552

Fund balances at 31 October 2022 are represented by:	Unrestricted funds £	Restricted funds £	2022 Total £
Tangible fixed assets	81,324	-	81,324
Current assets	472,674	123,158	595,832
Current liabilities	(104,870)	(83,039)	(187,909)
Creditors due in more than one year	-	-	-
	449,128	40,119	489,247

24 Commitments under operating leases

The charity had minimum lease payments under non-cancellable operating leases as set out below:

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Expiring:				
Within one year	-	4,695	-	4,695
Between one and five years	-	-	-	-
	-	4,695	-	4,695

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

25 Transactions with related parties

The trustees neither received nor waived any emoluments during the period and no expenses were reimbursed. Total donations received without condition from trustees amounted to £100 (2022: £478).

During the period Leeds Rugby Foundation received donations under gift aid of £63,983 (2022: £20,966) from its subsidiary Leeds Rugby Foundation Services Limited. Other income of £10,819 (2022: £15,128) was received from Leeds Rugby Foundation Services Limited. On 31 October 2023 £9,249 was due to the charity from Leeds Rugby Foundation Services Limited (2022: £199 due from the charity to Leeds Rugby Foundation Services Limited).

During the period Leeds Cricket, Football and Athletic Company Limited is a company of which trustees G Hetherington, J D P Jones-Buchanan and S M Ward are directors. Other income of £55,279 (2022: £26,400) was received by the charity from Leeds Cricket, Football and Athletic Company Limited. During the period Leeds Cricket, Football and Athletic Company Limited charged the Group £16,612 (2022: £59,441) for other charges.

During the period, Leeds Cricket, Football and Athletic Company Limited charged the subsidiary £714 (2022: £nil). The subsidiary received income of £83,359 (2022: £38,400) from Leeds Cricket, Football and Athletic Company Limited.

At the period end the charity owed £nil (2022: £nil) and the subsidiary company owed £nil (2022: £nil) to Leeds Cricket, Football and Athletic Company Limited. At the period end, Leeds Cricket, Football and Athletic Company Limited owed £nil (2022: £nil) to the charity and owed £55,135 (2022: £38,400) to the subsidiary.

During the period Leeds Rhinos Netball Limited is a company of which trustees M Birkinshaw, G Hetherington and M Pexton are directors. During the period Leeds Rhinos Netball charged Leeds Rugby Foundation £305 (2022: £48,000). At the period end the charity owed Leeds Rhinos Netball £nil (2022: £nil).

During the period RAM Films Limited is a company of which trustee J D P Jones-Buchanan is a director. During the period RAM Films Limited charged Leeds Rugby Foundation £6,135 (2022: £nil). At the period end the charity owed RAM Films Limited £6,000 (2022: £nil).

During the period Rugby League Cares is a company of which trustee G Hetherington is a director. During the period Rugby League Cares was charged £45,520 (2022: £20,488) by Leeds Rugby Foundation and Rugby League Cares charged Leeds Rugby Foundation £1,250 (2022: £nil). At the period end Rugby League Cares owed the charity £6,574 (2022: £nil) and the charity owed Rugby League Cares £1,250 (2022: £nil).

During the period Chadwick Lawrence LLP is a partnership of which trustee N Wilson is a managing partner. During the period Chadwick Lawrence LLP was charged £667 (2022: £350) by Leeds Rugby Foundation. During the period Chadwick Lawrence LLP charged Leeds Rugby Foundation £1,781 (2022: £nil). At the period end, Chadwick Lawrence LLP owed the charity £nil (2022: £nil) and the charity owed Chadwick Lawrence LLP £350 (2022: £nil).

During the period Chadwick Lawrence LLP was charged £7,200 (2022: £7,200) by Leeds Rugby Foundation Services. At the period end Chadwick Lawrence LLP owed the subsidiary company £nil (2022: £nil).

There are no other related party transactions.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

26 Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
<i>Financial assets</i>				
Debt instruments measured at amortised cost:				
Trade debtors (note 18)	97,929	56,821	42,795	56,821
Amounts owed by group undertakings (note 18)	-	-	9,249	-
Cash at bank and in hand	575,832	469,877	559,130	437,382
	673,761	526,698	611,174	494,203
Equity instruments measured at cost less impairment:				
Fixed asset unlisted investments (note 17)	-	-	1	1
	-	-	1	1
<i>Financial liabilities</i>				
Measured at amortised cost:				
Trade creditors (note 19)	(40,004)	(11,251)	(40,004)	(11,251)
Amounts owed to related companies (note 19)	-	-	-	(199)
Other creditors (note 19)	-	-	-	-
	(40,004)	(11,251)	(40,004)	(11,450)

27 Members

The liability of members is limited to a guarantee of £10 each if the charitable company is wound up during membership or within one year after ceasing to be a member. At of 31 October 2023 there were twelve (2022: twelve) members.

LEEDS RUGBY FOUNDATION

England & Wales - Charity number 1112580

Accounts



Company No: 03364718 (England and Wales)

Registered Charity Number 1112580

LEEDS RUGBY FOUNDATION

(A Charitable Company Limited by Guarantee)

Annual Report
For the Year Ended 31 October 2022

Amended Accounts



LEEDS RUGBY FOUNDATION

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LEEDS RUGBY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P H Caplan	Chair
	P G Hirst FCA	
	G Hetherington	
	J D P Jones-Buchanan MBE	
	M Pexton	Deputy Chair
	N H Clephan OBE	
	C Kaiper-Holmes	
	N A Wilson	
	P K Mackreth	Resigned 29 June 2022
	J D Pryor	
	J A Dowson	Resigned 25 October 2022
	P A Hill	
	K Brown	
	M Birkinshaw	
Company Secretary	P G Hirst FCA	
Executive Team	Bob Bowman QPM	Chief Executive Officer
	Naz Hamid FCCA	Head of Finance & Resources
	Dan Busfield	Head of Partnerships & Developments
	Gareth Cook	Head of Communities & Engagement
Registered and principal office	Headingley Stadium St Michaels Lane Leeds LS6 3BR	
Company registration number	03364718 (England and Wales)	
Charity registration number	1112580	
Auditor	MHA Moore & Smalley	
	Richard House	
	Winckley Square	
	Preston	
	PR1 3HP	
Bankers	Barclays Bank Plc	
	Leeds 2	
	Leicester	
	LE87 2BB	

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2022

The trustees (who are also directors of the charity for the purposes of company law) present their report and the audited financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity, which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, and Accounting and Reporting by Charities: - Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, effective 1 January 2019.

Structure, governance and management

Constitution

Leeds Rugby Foundation is constituted under the Memorandum and Articles of Association dated 2 May 1997 and is a registered charity, number 1112580. The company was granted charitable status on 21 December 2005 by the Charities Commission. On 6 October 2014, the charity changed its working name to Leeds Rhinos Foundation.

Leeds Rhinos Foundation the 'Group', comprises Leeds Rugby Foundation (the charity) and Leeds Rugby Foundation Services Ltd. (its trading subsidiary) and is overseen by the Board of Trustees (who are also referred to as the Directors).

The Board of Trustees meet six times per year to oversee the activities of the Foundation. In addition to reviewing financial and operational performance, the trustees consider strategy, planning, training, risk management and governance. To support the Board, two sub-committees focussing on Finance & Governance and Heritage have been established. The Board ensures that the sub-committees operate in accordance with approved terms of reference and provide regular reports on their activities.

The responsibility and reporting structure of the Foundation is set out by way of the company's organisation chart which clearly demonstrates the structure. The Chief Executive Officer is responsible for the day to day operations of the organisation and is supported by the Heads of Departments who report directly to this position. The Senior Leadership Team through enquiries and contacts, together with their historical strength and reputation of the organisation, identify opportunities for consideration. The viability of each one is closely examined together with an assessment of the risk. Those opportunities which are subsequently undertaken are monitored and reported to the trustees on a regular basis and any weaknesses and threats highlighted are addressed.

The setting of pay and remuneration of all employees of Leeds Rhinos Foundation, including key senior management personnel, is in accordance with the Financial Management Policy, with all roles subject to job evaluation at creation or when job changes in responsibilities are required of the post holder.

Principal activity and objectives

The on-going principal aim and objective of Leeds Rugby Foundation during the period is that of the advancement and enhancement of the quality of life of the public generally, and in particular those living and/or working within Leeds and Yorkshire and any other surrounding areas through the promotion of education, development, teaching and training in sporting and academic skills.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in the planning of future activities.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2022

Our objectives: -

- to promote community participation in healthy recreation by providing facilities for the playing of rugby league, rugby union and other sports capable of improving health ("facilities" means land, buildings, equipment and organising sporting activities).
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement; poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.

Our aims: -

- To use the "Power of Sport" in the community to inspire, motivate and educate individuals within it.

Details of our significant activities are provided in the Chief Executive Officer's report.

Fundraising

As a charity we rely on donations from individuals and organisations. Fundraising income allows us to offer a range of activities in line with our charitable objectives. Fundraising activities are governed by the standards expected from a charitable organisation as set out in the Code of Fundraising Practice. Relative to all fundraising, we as trustees ensure that Leeds Rugby Foundation adheres to the following key principles and procedures: -

- That each fundraising activity is legal, honest, unambiguous and respectful including the use of funds, relationships with donors, reporting of fundraising methods and standards, complaint handling and that all persons involved in fund raising activities are aware of these principles.
- Policies relative to data protection, health & safety, volunteer involvement, expenses, together with those of equality and inclusion, are in operation on behalf of and in aid of fundraisers.
- In planning events, lotteries, public collections and raffles, and in respect of legacies and major donations, ensuring that all licencing and regulations are met.
- Admin standards and procedures relative to reporting, accounting, banking, VAT and gift aid are being maintained.
- The trustees ensure that by enquiry and interview, staff and volunteers maintain a courteous business-like manner in their approach for donations.
- Any adverse feedback or reports relative to these principles and standards are investigated and appropriate action taken.
- Trustees also monitor the threat of money laundering activities by making enquiries and investigating any offers of funds from sources which are/could be dubious.

Related parties

In order to meet the objectives of the charity, a close working relationship has been developed with Leeds Cricket, Football and Athletic Company Limited ("LCF&A"). LCF&A provide administrative support and the use of premises for the charity to meet its objectives; this is charged as a management fee by way of invoice.

No trustees received any remuneration or other benefit from their work with the charity; a full list of related parties and transactions are mentioned at note 25.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2022

Trustees

The trustees who have served during the year and since the year-end are as listed on page 1. They come from diverse backgrounds and bring a variety of different skills and experience, in line with the trustee development framework. These diverse perspectives encourage debate, improve decision making and governance and bring professional advice and guidance when necessary to both the Board and staff.

This year the Board of Trustees continued to focus on governance and trustee development. They have formally adopted the Charity Code of Governance for larger charities in which the Foundation is substantially compliant. An annual cycle has been established which ensures that due attention is given by the Board to governance, trustee development and succession, strategy, planning and risk. The effectiveness of the Board is evaluated through an internal review on an annual basis.

The Board can access professional advice where necessary and governance issues are reviewed, discussed and implemented where required. As a result of the above approach the trustees are of the opinion that they are effective as a governing body.

None of the trustees have any beneficial interest in the company. All of the members of the company guarantee to contribute £10 in the event of a winding up.

New trustees

Members of the Board of Trustees are appointed with the aim that each appointee brings individual skills, divergent thinking, diversity and knowledge to the Foundation, so all areas of responsibility and governance are covered.

The recruitment procedure has been updated and trustee opportunities are advertised through social media, the website and word of mouth, so that suitable candidates can apply by submitting a letter of application to the Chair setting out their qualities and the contribution they can make. There is a selection and interview process against the criteria set out in the advert, with a recommendation to the Board being made by the Chair and appointment being confirmed by ordinary resolution to be proposed at the next trustees meeting.

New trustees are inducted by being provided copies of the Memorandum & Articles of Association, statutory accounts, the latest management accounts, annual report, along with other key documents about what is expected from them as a trustee, in line with the expectation of the Charity Code and the Essential Trustee guide. Additionally, there are other induction opportunities, such as a tour of the stadium and visits/shadowing of various Foundation activities and access to other trustees and the Chief Executive Officer for any questions or background.

Existing trustees

At the AGM, in accordance with the Articles of Association, three trustees retire by rotation and vacate office at the conclusion of the AGM, unless reappointed. An ordinary resolution is then proposed to reappoint individual trustees where applicable.

Financial review

The year end result for the Group was a surplus of £89,884. The original budget was set as a £36,407 deficit.

The first full year of delivery post-Covid restrictions resulted in a very positive financial outcome for the year increasing total reserves by 23%. Turnover increased from the previous year by 21%. A large contributing factor was the generous support of donors increasing charitable donations this year; this enabled us to expand and diversify the services we were able to deliver. In addition, more funding was raised from fundraising activities than in previous years.

Expenditure increased by 18% more than the previous year, although this was lower than projected for this year. We continued to make savings whilst taking opportunities to develop different ways of delivering activities within the community.

We continue to regularly review efficiencies across the organisation.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2022

Risk management

Trustees and Executive Management recognise that sound risk management is vital to good governance practice. Risk management should form an integral part of the decision-making process and is conducted on all new activities and projects ensuring they are in line with policy and objectives. Any material risks arising are identified, analysed and reported.

Risk management is undertaken on a continual basis with areas of concern highlighted by management for consideration by the Board. A formal review of the risk management framework was introduced in December 2022, after the year end, and will be undertaken annually henceforth.

Factors likely to affect future financial performance and position would be:

- Income shortfall / withdrawal of funding which would threaten our ability to provide services to our beneficiaries
- Changes in the current global economic, political and health climates, and how it would affect our donors and their support
- Government grant policies withdrawn or adversely amended
- Our contractual commitments and our ability to deliver our services
- Increased costs as a result of inflation and other direct expenditure
- Labour market and potential recruitment/retention challenges
- Natural disasters

Reserves policy

The Group's unrestricted funds as of 31 October 2022 are £449,128 (2021: £369,637). Total reserves on 31 October 2022 are £489,247 (2021: £399,363). Of these £40,119 (2021: £29,726) relate to restricted income received for a specific purpose but not fully spent at the year-end. In addition, £81,324 (2021: £110,327) relate to fixed assets held for the furtherance of the charity's objectives which are being depreciated over their useful economic lives.

The trustees have reviewed the reserves of the charity, considering the current economic climate and inflationary challenges, and have established a policy whereby the level of free reserves provides security against future risks to the organisation; this is always balanced against the need to maximise opportunities to continue the furtherance of the charity's objectives.

Leeds Rhinos Foundation's reserves policy is to assist in strategic planning and address any uncertainty in future income streams and help meet future unforeseen operational costs and eventualities. It has established a policy where unrestricted funds, not committed or invested in tangible fixed assets held by the charity, should be 6 months of budgeted expenditure. Budgeted expenditure for the financial year 2022-23 is £1,287,460 and therefore the target set is £644k in unrestricted free reserves.

The charity is holding free reserves of £367,804 (2021: £259,310). This level of free unrestricted reserves is noticeably short of the target level; therefore the charity continues to implement cost saving measures and the strategy is to build reserves by generating annual surpluses in an effort to bring free reserves in line with the required level.

Monitoring and managing of cash flow is continually undertaken in relation to all income and expenditure within the entire Leeds Rhinos Foundation activities.

The reserves are held in accordance with the investment policy of the charity and in order that the funds are readily available, the liquid assets consist solely of cash and short-term debtors.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2022

Plans for future periods

The fundamental objectives of the Foundation are set out on page 3 of the Trustees' Report.

The Foundation seeks to increase the activities generally in line with the objectives and a SWOT analysis will be periodically reviewed with achievable parameters recognised, considered and undertaken where suitable opportunities arise.

Future capital commitments

There are no future planned capital commitments at this stage.

Key performance indicators

	Year ended 31 October 2022	Year ended 31 October 2021
Turnover: -		
Unrestricted	857,986	582,624
Restricted	533,630	564,903
Staff Numbers - direct	38	34
Current Ratio	3.17	1.78
Reserves: -		
Unrestricted	449,128	369,637
Restricted	40,119	29,726

Events since the year end and going concern considerations

COVID-19 Risk Assessment

The worldwide threat of Covid-19 is receding, but is not over. This has, in the opinion of the trustees, enabled them to view the future risks posed to the charity relative to this situation, as under control.

If however there is a serious recurrence then measures similar to those taken previously will be reinstated.

Conclusion

In their opinion the trustees consider the Foundation's organisational and control measures as currently effective. They are satisfied that the measures taken, together with availability of resources, meet the going concern parameters. The Finance and Governance sub-committee review the position on a regular basis and continue to give their support. Trustees are confident that the charity is able to carry out its activities and that its income generation and costs are being kept under constant review enabling them to react accordingly to ensure that the entity is a going concern.

Leeds Rhinos Foundation has achieved growth over the years, with a very positive result this year; it is the intention that it will continue to operate for the foreseeable future. The detailed financial projections for the coming year provide comfort to the Board regarding the financial health and viability of the Foundation.

The trustees believe that it remains appropriate to prepare the financial statements on a going concern basis.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2022

Trustees' responsibilities

The trustees (who are also directors of Leeds Rugby Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

In accordance with the Company's Financial Management Policy, the audit will go out for tender and a resolution proposing the appointment of auditors for the year ending 31 October 2023 will be put forward at the Annual General Meeting 2023.

In preparing this report the trustees have taken advantage of the small companies exemption provided by the Companies Act 2006.

The report was approved by the board on 18 April 2023 and signed on its behalf by:



.....
P G Hirst FCA
Trustee

LEEDS RUGBY FOUNDATION

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDING 31 OCTOBER 2022

Coming out of pandemic restrictions, but with programmes still impacted, it was anticipated that this would be an immensely challenging year financially, indeed a deficit budget was approved in principle whilst the Foundation regained its feet. The turnaround in performance to a healthy surplus and increased reserves, in line with our reserves policy, is a huge testament to the Senior Leadership Team, not least their rigorous work on cost, and the ethos instilled in the staff. We are committed to offering all the platform for their skills and talents to be continually recognised, developed and honed.



Some new opportunities were identified and brought into our portfolio of projects, with the Foundation continuing to broaden its scope, most especially in hard to reach areas of the local population, in line with the terms of its aims and objectives.

The exhaustive work on governance and policy, including formalising terms of tenure for the trustees for the first time, was further advanced and nears completion, with a suite of documents now in place. That, as well as the monitoring of the financial position and recommendations for both, was initially overseen by the Finance & Governance sub-committee which reported to the Board, enables a more concentrated overview at trustee meetings, the Chair and CEO meeting on an almost weekly basis in addition. The detailed and comprehensive papers now available to the Board in advance of the meetings, together with an annual schedule of key matters, has meant the trustees have been best briefed to monitor and challenge any findings or recommendations.

The appointment of two new trustees as part of the updated trustee development process and a renewed, avowed commitment to divergent thinking among the Board has continued.

Significant work has gone in to drawing up the new Rugby League Development Plan for 2023-2027 which will see even greater and more inclusive offers within the women's and girl's, wheelchair, and physical and learning disability areas to facilitate change in even more lives through the power of sport. Likewise in the spread of community netball.

The viability and reputation of the Foundation has been further enhanced, not least through its bespoke South Stand Hub, which has seen a range of groups and ages throughout the community avail themselves of the facilities.

My continued thanks go to the Board of Trustees for their understanding, patience and input over a period of necessary and rigorous examination of all aspects of the Foundation, which will stand it in best stead for the next phase of growth.

They, in turn, join me in thanking all who have contributed to the Foundation being able to continue its vital work, including the club, our sponsors, donors, supporters and volunteers.

.....
P H Caplan
Chair

18 April 2023
.....

LEEDS RUGBY FOUNDATION

CHIEF EXECUTIVE OFFICER'S REPORT

FOR THE YEAR ENDING 31 OCTOBER 2022

At the time of writing this annual report the Leeds Rhinos Foundation, staff, trustees, volunteers and supporters reflect on the life of its inaugural Chair, and first Life President, David Sidney Oxley CBE who passed away recently. It goes without saying that without his leadership, vision, support and scrutiny over the years Leeds Rhinos Foundation would not be in as strong a position as it currently is.

The year ending 31st October 2022 has been a very successful one for Leeds Rhinos Foundation and I am sure David would have been very proud of our achievements in this full operating year 'free' of the negative influences of Covid-19. At this time one considers what we mean by success and I think it only fitting to start this report with words chosen by David himself for his funeral.



What is success?

To laugh often and much; to earn the respect of intelligent people and to win the affection of children; to appreciate the beauty in nature and all that surrounds us; to seek out nature and the best in others; to give the gift of yourself to others without any thought of return, for it is in giving that we receive; to have celebrated with great joy and enthusiasm and sung with exaltation; to have hope even in times of despair, for as long as you have hope, you have life; to love and be loved; to be understood and to understand; to know that even one life has breathed easier because you have lived; this is to have succeeded.

Ralph Waldo Emerson

Under our 'Sports' pillar we were able to enjoy a full rugby league season, a complete academic year at schools and a full calendar of community activity enabling us to return to 2019 levels of activity, engagement and partnerships.

Our 'Community' involvement within the 'Rhinos Netball' offer allowed us to take forward a sport that alongside women and girls rugby league meant that we were increasing delivery in the sphere of female participation in sport.

This past year saw our 'Inclusion' strategy really take off. It was our first year taking complete control of the 'Wheelchair' rugby league team who went on to finish top of the table, win the Challenge Cup and reach the Super League Grand Final. This bodes well for the future and the squad not only look forward to a home World Cup but also developing a community/second and youth team.

Our 'Learning Disability' Super League squad has grown and they have enjoyed many festivals, but more importantly we have created numerous volunteering opportunities for them, including the women's football EUROS during the summer.

Our 'Physical Disability' team won their Grand Final resulting in many more people showing an interest in playing when they thought the game was no longer accessible to them. A highlight of the year was a blind member of our squad going viral on social media as he was filmed live kicking a successful conversion! The future is very bright for this area of our work and it is highly likely our resources into it increase in the forthcoming year.



LEEDS RUGBY FOUNDATION

CHIEF EXECUTIVE OFFICER'S REPORT

FOR THE YEAR ENDING 31 OCTOBER 2022



'Health' is at the forefront of everyone in the country and services that we deliver have never been more in demand. We continue to provide our regular weight management programmes and dementia support, but we have also seen a large increase in mental health first aid and awareness provision.

Via our highly acclaimed 'Offload' project many hundreds of people have benefitted from our service which helps people to realise speaking up and sharing experiences in a group setting really does help. As a result of this success, towards the latter end of the year we were selected by the national charity Movember to deliver a fully funded 'Ahead of the Game' project that will target hundreds of young fourteen year olds who are struggling with their mental health.



We have also played a major part this year in establishing, along with partners, the first ever Rob Burrow Leeds Marathon which will take place in May 2023 where in excess of 12,000 runners will pound the streets of Leeds for 26.2 miles, starting and finishing at our home stadium. This event has provided us with a new annual pathway to encourage people to take up running. Our 'Run with The Rhinos' 2022 event saw just short of 200 participants taking part and raising funds for the Foundation, the Marathon will provide us with a perfect springboard to grow these numbers.

Our relationships with schools in Leeds goes from strength to strength, in particular our Well Schools collaboration, meaning that hundreds of young people experience top class physical activity provision before, during and after school. We now employ two full time schools' games organisers via our partner school arrangements, meaning the Foundation is at the forefront of education leaders' minds when they are looking to increase sporting opportunities for their pupils.

We continue to play a major strategic role within the Leeds Learning Alliance and during this year we have entered into negotiations with other members around developing a unique project to be based at the stadium which will target the concerning levels of violence and misogynistic views expressed by too many young men.

Post Covid also meant that we were able to deliver our 'OnSide' project once again within the secure setting and it has also resulted in the local Violence Reduction Unit expressing a desire for us to deliver in Leeds Prison and also in Wetherby Young Offenders Institution.

The contracted staff of the Foundation have performed extremely well this year, they are our most important marketing tool and their success results in our growth in both profile and size. Following two severely Covid affected years we felt it was important to continue to focus on their welfare and development. A fully structured and diarised schedule of training days have taken place which included their involvement in a SWOT analysis of the organisation. The Chief Executive Officer also made time for every member of staff to have an individual 1-2-1 session with him; this was taken up by 100% of the staff team.

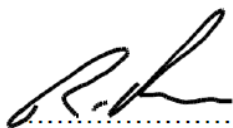
LEEDS RUGBY FOUNDATION

CHIEF EXECUTIVE OFFICER'S REPORT

FOR THE YEAR ENDING 31 OCTOBER 2022

It is only right that I also pay tribute to the Board of Trustees of the Foundation who, this year in particular, have worked tirelessly with the Senior Leadership Team in regard to our adherence to the governance code for larger charities. This has resulted in a much more professional, compliant and strategic model of governance which cascades right down to staff on the front line, assisting them to perform to their highest levels. Instrumental in this area of work has been our appointment of a new role within the senior management structure, a Head of Compliance, Governance and Risk role, which means we are much more proactive in this important area of our role as a charity.

It is extremely pleasing to finish the year in a very strong financial position. Controlling expenditure, attracting a greater number of donations and being successful with most grant applications has assisted in creating a sizeable surplus. We go into our next year full of confidence across all facets of the Foundation in the expectation that the Rugby League World Cup, which commenced in the final month of this current financial year, will provide a springboard for expansion.



.....
B Bowman QPM
Chief Executive Officer

18 April 2023
.....

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

FOR THE YEAR ENDING 31 OCTOBER 2022

Opinion

We have audited the financial statements of Leeds Rugby Foundation Limited (the 'parent charitable company') for the year ended 31 October 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 October 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

FOR THE YEAR ENDING 31 OCTOBER 2022

Opinions on other matters prescribed by the Companies Act 2006

- In our opinion, based on the work undertaken in the course of the audit the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of Leeds Rugby Foundation for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Review of legal and professional expenditure to identify any evidence of ongoing litigation or enquiries

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY
FOUNDATION**

FOR THE YEAR ENDING 31 OCTOBER 2022

Because of the field in which the client operates we identified the Data Protection Act, employment law, safeguarding legislation, health and safety legislation, compliance with the UK Companies Act and tax legislation as the areas most likely to have a material impact on the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Williams (Senior Statutory Auditor)

For and on behalf of

MHA Moore and Smalley
Richard House
9 Winckley Square
Preston
PR1 3HP

12/06/2023

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LEEDS RUGBY FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDING 31 OCTOBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	288,148	62,616	350,764	194,040
Charitable activities	4	400,093	471,014	871,107	741,340
Other trading activities	5	169,745	-	169,745	111,975
Other income	6	-	-	-	100,172
Total income and endowments		857,986	533,630	1,391,616	1,147,527
Expenditure on:					
Charitable activities	7	746,024	523,411	1,269,435	1,068,493
Raising funds	10	22,885	-	22,885	9,324
Other	11	9,412	-	9,412	25,226
Total expenditure		778,321	523,411	1,301,732	1,103,043
Net income/(expenditure)		79,665	10,219	89,884	44,484
Transfer between funds		(174)	174	-	-
Net movement in funds		79,491	10,393	89,884	44,484
Reconciliation of funds					
Total funds brought forward		369,637	29,726	399,363	354,879
Total funds carried forward	23	449,128	40,119	489,247	399,363

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

LEEDS RUGBY FOUNDATION
CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDING 31 OCTOBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Fixed assets					
Tangible assets	15	81,324	-	81,324	109,952
Intangible assets	16	-	-	-	375
Total fixed assets		81,324	-	81,324	110,327
Current assets					
Debtors	18	85,515	40,440	125,955	70,766
Cash at bank and in hand		387,159	82,718	469,877	588,265
Total current assets		472,674	123,158	595,832	659,031
Liabilities					
Creditors: Amounts falling due within one year	19	(104,870)	(83,039)	(187,909)	(369,995)
Net current assets		367,804	40,119	407,923	289,036
Total assets less current liabilities		449,128	40,119	489,247	399,363
Creditors: Amounts falling due after more than one year	20	-	-	-	-
Net assets		449,128	40,119	489,247	399,363
Funds					
Unrestricted general fund		449,128	-	449,128	369,637
Restricted funds		-	40,119	40,119	29,726
Total funds	23	449,128	40,119	489,247	399,363

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board of Trustees on 18 April 2023 and signed on its behalf by:

P g hirst

.....
P G Hirst FCA
Trustee
Company number: 03364718

The notes on pages 19 to 37 form part of these financial statements.

LEEDS RUGBY FOUNDATION

CHARITY BALANCE SHEET

FOR THE YEAR ENDING 31 OCTOBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Fixed assets					
Tangible assets	15	81,324	-	81,324	109,952
Intangible assets	16	-	-	-	375
Investments	17	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
Total fixed assets		81,325	-	81,325	110,328
Current assets					
Debtors	18	52,519	40,440	92,959	60,814
Cash at bank and in hand		<u>354,664</u>	<u>82,718</u>	<u>437,382</u>	<u>575,067</u>
Total current assets		407,183	123,158	530,341	635,881
Liabilities					
Creditors: Amounts falling due within one year	19	(104,369)	(83,039)	(187,408)	(368,818)
Net current assets		<u>302,814</u>	<u>40,119</u>	<u>342,933</u>	<u>267,063</u>
Total assets less current liabilities		384,139	40,119	424,258	377,391
Creditors: Amounts falling due after more than one year	20	-	-	-	-
Net assets		<u>384,139</u>	<u>40,119</u>	<u>424,258</u>	<u>377,391</u>
Funds					
Unrestricted general fund		384,139	-	384,139	347,665
Restricted funds		<u>-</u>	<u>40,119</u>	<u>40,119</u>	<u>29,726</u>
Total funds	22	<u>384,139</u>	<u>40,119</u>	<u>424,258</u>	<u>377,391</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board of Trustees on 18 April 2023 and signed on its behalf by:

P G Hirst

.....
P G Hirst FCA
Trustee
Company number: 03364718

The notes on pages 19 to 37 form part of these financial statements.

LEEDS RUGBY FOUNDATION
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 OCTOBER 2022

		2022	2021
	Note	£	£
Cash inflows from operating activities:			
<i>Net cash generated from operating activities</i>	(i)	(113,711)	4,756
Cash flows from investing activities:			
Purchase of property, plant and equipment		(4,677)	(1,950)
Purchase of intangible assets		-	-
<i>Net cash used for investing activities</i>		(4,677)	(1,950)
<i>Change in cash and cash equivalents in the year</i>		(118,388)	2,806
Cash and cash equivalents at 1 November 2021		588,265	585,459
Cash and cash equivalents at 31 October 2022	(ii)	469,877	588,265

(i) Reconciliation of net income/(expenditure) to net cash from operating activities

	2022	2021
	£	£
<i>Net income for the reporting period</i>	89,884	44,484
Adjustments for:		
Depreciation charges	24,782	76,082
Amortisation charges	375	1,000
Loss on disposal of fixed assets	8,523	-
Decrease/(increase) in debtors	(55,189)	39,521
(Decrease)/increase in creditors	(182,086)	(156,331)
Net cash generated from operating activities	(113,711)	4,756

(ii) Analysis of cash and cash equivalents

	2022	2021
	£	£
Current account	469,877	588,265
	469,877	588,265

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2022

1 Accounting policies

General information and basis of preparation

Leeds Rugby Foundation is a private company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The accounts have been prepared on the basis that the Foundation can continue to operate as a going concern. The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the next eighteen months. The trustees approved the 2022-23 financial budget and reviewed forecasts incorporating known challenges and pressures of inflation. The charity's profile is still deemed in high regard as is the demand for its services. Based on this, the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments or material uncertainties that would result from the basis of preparation being inappropriate.

Group financial statements

The statement of financial activities and the balance sheet consolidate the financials of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate Statement of Financial Activities has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and the SORP. Total incoming resources for the charity alone were £1,332,582 (2021: £1,119,671) and the net increase in funds was £46,867 (2021: £61,496). The parent company's surplus for the year for Companies Act purposes was £46,867 (2021: £61,496).

Funds

Unrestricted funds are incoming resources receivable or generated without further specified purpose. They are available for use at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers are made from restricted to unrestricted funds where applicable. Transfers from unrestricted funds to restricted funds are made if a project's expenditure has exceeded income and this is not anticipated to reverse.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2022

1 Accounting policies (continued)

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants in respect of specific projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donated services and facilities

Donated services and facilities are included as income and matching expenditure in accordance with the estimated value of the service and facilities provide as advised by the donor. If the services or facilities are in relation to a project for which other funding is restricted, the donated income and expenditure is accounted for as restricted. All other donated services and facilities are accounted for within unrestricted funds. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report where applicable.

Expenditure recognition

Expenditure is included in the Statement of Financial Activities on an accruals basis. Resources expended are allocated directly to a particular activity where costs relate directly to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. An analysis of these support costs is included in note 7.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, with irrecoverable VAT being allocated as a support cost across the activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible and intangible fixed assets

Assets with a cost in excess of £250 intended to be of ongoing use to Leeds Rugby Foundation in carrying out its activities are capitalised as fixed assets.

Fixed assets are stated at cost or valuation less accumulated depreciation/amortisation. Depreciation and amortisation are provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% straight line
Plant & machinery	33% straight line
Motor Vehicles	50% straight line
Archie Gordon Pitch	10 years straight line
Website	33% straight line

Heritage assets are stated at cost, net of any provision for impairment. They are considered to have an infinite useful economic life and therefore are not depreciated.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2022

1 Accounting policies (continued)

Investments

Investments in subsidiaries are measured at cost less impairment.

Grants receivable

Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expenses useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.

Financial instruments

The charity only has financial assets and financial liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Redundancy and termination payments are recognised as falling due at the termination date provided that a value can be reliably measured.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

In the trading subsidiary, the tax expense represents the sum of the tax currently payable and deferred tax.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2022

2 Key judgements and estimation uncertainty

In preparing these financial statements, the trustees have had to make the following judgements:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors.

3 Income from donations

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
General Donations	157,141	36,000	193,141
Rugby League Development	46,626	26,490	73,116
Community	10,000	-	10,000
Education, Health and Wellbeing	11,281	-	11,281
Heritage	2,100	126	2,226
Netball	61,000	-	61,000
Total for the year ended 31 October 2022	288,148	62,616	350,764

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
General Donations	164,650		164,650
Rugby League Development	11,177		11,177
Community	70		70
Education, Health and Wellbeing	-		-
Heritage	950	17,193	18,143
Netball	-	-	-
Total for the year ended 31 October 2021	176,847	17,193	194,040

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2022

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Rugby League Development			
Grants and contracts	-	144,295	144,295
Services	105,694	-	105,694
Other income	36	-	36
Community			
Grants and contracts	-	32,973	32,973
Services	273,835	-	273,835
Other income	2,833	-	2,833
Education, Health and Wellbeing			
Grants and contracts	-	153,985	153,985
Other income	6,468	-	6,468
Netball			
Services	6,958	-	6,958
NCS			
Grants and contracts	-	139,761	139,761
Core			-
Grants and contracts	-	-	-
Other income	4,269	-	4,269
Total for the year ended 31 October 2022	400,093	471,014	871,107
	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Rugby League Development			
Grants and contracts	-	123,679	123,679
Services	50,640	-	50,640
Community			
Grants and contracts	-	33,350	33,350
Services	225,466	-	225,466
Other income	448	-	448
Education, Health and Wellbeing			
Grants and contracts	-	119,826	119,826
Other income	45	-	45
Netball			
Services	12,782	-	12,782
NCS			
Grants and contracts	-	126,850	126,850
Core			
Grants and contracts	-	43,833	43,833
Other income	4,421	-	4,421
Total for the year ended 31 October 2021	293,802	447,538	741,340

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2022

4 Income from charitable activities (continued)

£254,360 (2021: £207,892) of government grants were received for specific projects. These have been recognised in line with the terms of the agreements in place and deferred where relating to later periods or unfulfilled performance criteria.

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Archie Gordon pitch	22,000	-	22,000
Fundraising events	67,745	-	67,745
Charity total	89,745	-	89,745
Income from trading subsidiary	80,000	-	80,000
Total for the year ended 31 October 2022	169,745	-	169,745
	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Archie Gordon pitch	20,000	-	20,000
Fundraising events	26,141	-	26,141
Charity total	46,141	-	46,141
Income from trading subsidiary	65,834	-	65,834
Total for the year ended 31 October 2021	111,975	-	111,975

6 Other income

During the current year there is no other income to report.

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Coronavirus Job Retention Scheme grants	-	100,172	100,172
Total for the year ended 31 October 2021	-	100,172	100,172

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2022

7 Expenditure on charitable activities

	Staff costs £	Admin costs £	Total funds 2022 £
Unrestricted funds			
Rugby League Development	164,536	75,778	240,314
Community	287,527	49,723	337,250
Education, Health and Wellbeing	20,553	16,670	37,223
Netball	28,753	40,000	68,753
NCS	20,334	16,670	37,004
Heritage	-	1,746	1,746
Archie Gordon pitch	-	23,734	23,734
Total unrestricted expenditure	521,703	224,321	746,024
Restricted funds			
Rugby League Development	162,959	27,746	190,705
Community	37,966	9,670	47,636
Education, Health and Wellbeing	138,859	9,939	148,798
NCS	122,902	13,370	136,272
Heritage	-	-	-
Total unrestricted expenditure	462,686	60,725	523,411
Total expenditure on charitable activities for the year ended 31 October 2022	984,389	285,046	1,269,435

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2022

7 Expenditure on charitable activities (continued)

	Staff costs £	Admin costs £	Total funds 2021 £
Unrestricted funds			
Rugby League Development	88,415	71,225	159,640
Community	173,479	32,180	205,659
Education, Health and Wellbeing	29,501	25,218	54,719
Netball	15,105	3,689	18,794
NCS	19,994	19,909	39,903
Heritage	-	2,181	2,181
Archie Gordon pitch	-	18,711	18,711
Total unrestricted expenditure	326,494	173,113	499,607
Restricted funds			
Rugby League Development	174,318	160	174,478
Community	58,709	3,804	62,513
Education, Health and Wellbeing	139,631	12,630	152,261
NCS	142,849	20,007	162,856
Heritage		16,778	16,778
Total restricted expenditure	515,507	53,379	568,886
Total expenditure on charitable activities for the year ended 31 October 2021	842,001	226,492	1,068,493

8 Support costs

	Staff costs £	Admin costs £	Total funds 2022 £
Rugby League Development	61,621	40,485	102,106
Community	68,872	45,248	114,120
Education, Health and Wellbeing	25,373	16,670	42,043
NCS	25,374	16,670	42,044
Total for the year ended 31 October 2022	181,240	119,073	300,313

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
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8 Support costs (continued)

	Staff costs £	Admin costs £	Total funds 2021 £
Rugby League Development	84,534	59,728	144,262
Community	39,451	27,873	67,324
Education, Health and Wellbeing	35,693	25,218	60,911
NCS	28,179	19,909	48,088
Total for the year ended 31 October 2021	187,857	132,728	320,585

Support costs are those associated with admin, IT and establishments that are charged centrally. These are then apportioned on a basis consistent with the use of the resource.

9 Governance costs

	2022 £	2021 £
Auditor's fees	12,200	6,775
Legal and professional fees	114	46
Wages and salaries	24,795	20,579
	37,109	27,400

10 Expenditure on raising funds

<i>Unrestricted funds</i>		
Staff costs £	Admin costs £	Total funds 2022 £
Fundraising events	22,885	22,885
Total for the year ended 31 October 2022	22,885	22,885

<i>Unrestricted funds</i>		
Staff costs £	Admin costs £	Total funds 2021 £
Fundraising events	9,324	9,324
Total for the year ended 31 October 2021	9,324	9,324

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
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11 Other expenditure

	<i>Unrestricted funds</i>		
	Staff costs £	Admin costs £	Total funds 2022 £
Trading costs of subsidiary	-	889	889
Loss on disposal of fixed assets	-	8,523	8,523
Total for the year ended 31 October 2022	-	9,412	9,412

	<i>Unrestricted funds</i>		
	Staff costs £	Admin costs £	Total funds 2021 £
Trading costs of subsidiary	-	25,226	25,226
Loss on disposal of fixed assets	-	-	-
Total for the year ended 31 October 2021	-	25,226	25,226

All other expenditure is from unrestricted funds in the current and preceding period.

12 Net income/(expenditure)

	2022 £	2021 £
These are stated after charging:		
Auditor's remuneration - charity	12,200	6,775
Auditor's remuneration - trading subsidiary	700	1,175
Depreciation	24,782	76,082
Amortisation	375	1,000
Operating lease rentals	5,040	9,062

13 Auditor's remuneration

The auditor's remuneration amounts to the charity audit fee of £10,300 (2021: £5,775) and the trading subsidiary audit fee of £nil (2021: £750). Other non-audit services payable by the charity were £2,145 (2021: £1,635) and other non-audit services payable by the trading subsidiary were £700 (2021: £425).

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
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14 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2022	2021
	£	£
Wages and salaries	797,031	684,500
Social security costs	62,424	57,066
Employer's contribution to defined contribution pension schemes	21,102	17,688
	880,557	759,254
Other staff costs	103,832	82,747
	984,389	842,001

Other staff costs relate to amounts recharged from related companies along with other costs of employment.

The average number of employees during the period, analysed by category was:

	2022	2021
	No.	No.
Direct charitable	38	34
	38	34

The number of employees whose annual remuneration was £60,000 or more was:

	2022	2021
	No.	No.
In the band £60,000 - £70,000	1	1

The key management personnel of the Group are listed on page 1. The total employee benefits of the key management personnel were £256,696 (2021: £241,106).

The trustees received no remuneration or other benefits and no expenses were reimbursed in either the current or preceding period.

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. Contributions are charged to the Statement of Financial Activities in the year in which they become payable.

The pension cost charge represents contributions payable by the Group to the fund and amounted to £21,102 (2021: £17,688). Contributions totalling £8,799 (2021: £14,571) were payable to the fund at the reporting date.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
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15 Tangible fixed assets – Group and Charity

	Archie Gordon pitch	Computer equipment	Plant & Machinery	Assets under construction	Heritage assets	Total
Cost	£	£	£	£	£	£
At 1 November 2021	690,183	28,191	19,703	8,523	6,872	753,472
Additions	-	3,624	1,053	-	-	4,677
Disposals	-	-	-	(8,523)	-	(8,523)
At 31 October 2022	690,183	31,815	20,756	-	6,872	749,626
Depreciation						
At 1 November 2021	602,081	24,196	17,243	-	-	643,520
Charge for year	18,899	3,443	2,440	-	-	24,782
At 31 October 2022	620,980	27,639	19,683	-	-	668,302
Net Book Value						
At 31 October 2022	69,203	4,176	1,073	-	6,872	81,324
At 31 October 2021	88,102	3,995	2,460	8,523	6,872	109,952

Heritage assets

Heritage assets are all held at cost and consist of historical items relating to the rugby club and held for display to the public. The charity has not obtained a valuation of its donated heritage assets. It is impracticable because given the low value of the assets held, the cost to the charity of obtaining such a valuation would outweigh the benefits gained.

Summary analysis

Purchased	Total £	2017 £	2016 £	2015 £
Assets held at cost	6,872	2,000	750	4,122

16 Intangible Assets – Group and Charity

	Website £	Total £
Cost		
At 1 November 2021	3,000	3,000
Additions	-	-
At 31 October 2022	3,000	3,000
Depreciation		
At 1 November 2021	2,625	2,625
Charge for year	375	375
At 31 October 2022	3,000	3,000
Net Book Value		
At 31 October 2022	-	-
At 31 October 2021	375	375

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
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17 Investments – Charity

	2022	2021
	£	£
At 1 November 2021 and 31 October 2022	1	1

The investment relates to the charity's investment in Leeds Rugby Foundation Services Limited (Company number: 06091052) representing 1 Ordinary share of £1 each, which is the company's entire share capital.

The principal activity of Leeds Rugby Foundation Services Limited is to generate trading income in support of the activities undertaken by the charity. The capital and reserves of Leeds Rugby Foundation Services Limited on 31 October 2022 were £64,989 (2021: £21,972). A summary of its results for the period ended 31 October 2022 and year ended 31 October 2021 are as follows:

	2022	2021
	£	£
Turnover	80,000	65,834
Admin expenses	(16,017)	(44,868)
Profit before taxation	63,983	20,966
Taxation	-	-
Profit after taxation	63,983	20,966
Retained earnings brought forward	21,972	38,984
Distributions to parent charity under gift aid	(20,966)	(37,978)
Retained earnings carried forward	64,989	21,972

18 Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	56,821	61,219	56,821	46,219
Prepayments	7,281	4,778	6,285	4,778
Accrued income	61,853	4,769	29,853	4,769
Amounts owed by group undertakings	-	-	-	5,048
	125,955	70,766	92,959	60,814

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
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19 Creditors: Amounts falling due within one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	11,251	16,915	11,251	16,915
Other taxes and social security	24,125	20,886	24,125	20,886
Other creditors	-	68,649	-	68,649
Accruals	30,921	39,235	30,221	38,058
Deferred income	121,612	224,310	121,612	224,310
Amounts owed by group undertakings	-	-	199	-
	187,909	369,995	187,408	368,818

20 Creditors: Amounts falling due after more than one year

At the year end there are no amounts falling due after more than one year.

21 Deferred income

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Balance at 1 November	224,310	387,389	224,310	379,056
Amount released to income	(208,120)	(266,799)	(208,120)	(258,466)
Amount deferred in the period	105,422	103,720	105,422	103,720
Balance at 31 October	121,612	224,310	121,612	224,310

Deferred income comprises of the following:

- Grants received in respect of tangible fixed assets which are released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.
- Grants received which are performance related and criteria has not been met in order to recognise the income in the Statement of Financial Activities.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
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22 Movements in funds

	At 1 November 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2022 £
Unrestricted funds					
General fund	347,665	777,986	(762,304)	20,792	384,139
Restricted funds					
Rugby League Development	16,940	170,785	(178,465)	-	9,260
Community	809	32,973	(33,956)	174	-
Education, Health & Wellbeing	11,562	153,985	(143,758)	-	21,789
Heritage	415	126	-	-	541
NCS	-	139,761	(131,232)	-	8,529
Core	-	36,000	(36,000)	-	-
	29,726	533,630	(523,411)	174	40,119
Charity total funds	377,391	1,311,616	(1,285,715)	20,966	424,258
Unrestricted funds					
Leeds Rugby Foundation Services Limited	21,972	80,000	(16,017)	(20,966)	64,989
Group total funds	399,363	1,391,616	(1,301,732)	-	489,247

The specific purposes for which the funds are applied are as follows:

Rugby League Development

The on-going grant support from the RFL allows us to continue to deliver and develop specific areas of engagement in rugby league, specifically, women and girls, wheelchair, PDRL and growth areas outside of Leeds. Mencap and Community Integrated Care are partnerships which allow us to continue growing the accessibility of these vulnerable groups to take part in physical recreation and sport. Funding is also received to support an initiative to facilitate disadvantaged communities to access a gameday spectacle.

Community

Leeds City Ward Councillors and their respective area committees recognise that the Foundation delivers high quality provision at excellent value for money in the most challenging and deprived areas of the city. They support this work with the provision of grant funding which allows us to continue to deliver more personal development camps year on year.

Education, Health and Wellbeing

Education

Funding was secured to enhance vulnerable young people's development via a designated scheme in schools for Y7 pupils.

Ongoing funding was secured through the local Violence Reduction Unit enabling us to continue delivering our offender rehabilitation/management intervention work.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
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22 Movements in funds (continued)

Health and Wellbeing

The Foundation offers an effective, credible and respected health intervention service which attracts funding allowing us to deliver services to those clients who suffer health inequalities, specifically in the areas of weight management (obesity). Ongoing funding was also received via a national charity, Rugby League Cares, to deliver mental health and resilience training, predominantly to adult males.

Heritage

We commenced a project in the previous financial year to recognise the services of Kevin Sinfield OBE and Rob Burrow MBE via a statue called the 'Brothers in Arms' project. Minimal funding was secured this year with the project coming to a halt.

NCS

The NCS programme was delivered for its 3rd year in the Foundation continuing to empower young people and build their confidence and social development. The Kickstart grant continued into this year allowing five young people to work across our various departments and gain valuable skills and experience. Pleasingly, we were able to offer a full time post to one of the Kickstart workers, who now works in our Community department.

Core

Ongoing funding is secured to continue our work promoting rugby union within the community.

General unrestricted funds

Unrestricted income funds represent the resources which may be used towards meeting any of the charitable objects of the charity at the discretion of the trustees. Where restricted funding for individual projects has been overspent in the year transfers are made from the general unrestricted fund to subsidise the projects.

	At 1 November 2020 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2021 £
Unrestricted funds					
General fund	285,628	516,790	(489,289)	34,536	347,665
Restricted funds					
Rugby League Development	3,326	163,538	(149,924)	-	16,940
Community	-	51,863	(51,054)	-	809
Education, Health & Wellbeing	15,835	137,621	(141,894)	-	11,562
Heritage	-	17,193	(16,778)	-	415
NCS	11,106	140,123	(154,671)	3,442	-
Core	-	54,565	(54,565)	-	-
	30,267	564,903	(568,886)	3,442	29,726
Charity total funds	315,895	1,081,693	(1,058,175)	37,978	377,391
Unrestricted funds					
Leeds Rugby Foundation Services Limited	38,984	65,834	(44,868)	(37,978)	21,972
Group total funds	354,879	1,147,527	(1,103,043)	-	399,363

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
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23 Analysis of net assets between funds

Fund balances at 31 October 2022 are represented by:	Unrestricted funds £	Restricted funds £	2022 Total £
Tangible fixed assets	81,324	-	81,324
Intangible fixed assets	-	-	-
Current assets	472,674	123,158	595,832
Current liabilities	(104,870)	(83,039)	(187,909)
Creditors due in more than one year	-	-	-
	449,128	40,119	489,247

Fund balances at 31 October 2021 are represented by:	Unrestricted funds £	Restricted funds £	2021 Total £
Tangible fixed assets	109,952	-	109,952
Intangible fixed assets	375	-	375
Current assets	488,235	170,796	659,031
Current liabilities	(228,925)	(141,070)	(369,995)
Creditors due in more than one year	-	-	-
	369,637	29,726	399,363

24 Commitments under operating leases

The charity had minimum lease payments under non-cancellable operating leases as set out below:

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Expiring:				
Within one year	4,695	5,040	4,695	5,040
Between one and five years		4,695		4,695
	4,695	9,735	4,695	9,735

LEEDS RUGBY FOUNDATION
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25 Transactions with related parties

The trustees neither received nor waived any emoluments during the period and no expenses were reimbursed. Total donations received without condition from trustees amounted to £478 (2021: £nil).

During the period Leeds Rugby Foundation received donations under gift aid of £20,966 (2021: £37,978) from its subsidiary Leeds Rugby Foundation Services Limited. Other income of £15,128 (2021: £19,642) was received from Leeds Rugby Foundation Services Limited. On 31 October 2022 £199 (2021: £5,048) was due from the charity to Leeds Rugby Foundation Services Limited.

During the period Leeds Cricket, Football and Athletic Company Limited is a company of which trustees G Hetherington and P G Hirst are directors. Other income of £26,400 (2021: £35,044) was received by the charity from Leeds Cricket, Football and Athletic Company Limited. During the period Leeds Cricket, Football and Athletic Company Limited charged the Group £59,441 (2021: £82,548) for management fees and other charges.

During the period, Leeds Cricket, Football and Athletic Company Limited charged the subsidiary £nil (2021: £28,500). The subsidiary received income of £38,400 (2021: £nil) from Leeds Cricket, Football and Athletic Company Limited.

At the period end the charity owed £nil (2021: £nil) and the subsidiary company owed £nil (2021: £nil) to Leeds Cricket, Football and Athletic Company Limited. At the period end, Leeds Cricket, Football and Athletic Company Limited owed £nil (2020: £nil) to the charity and owed £38,400 (2021: £nil) to the subsidiary.

During the period Leeds Rhinos Netball Limited, a company of which trustees M Birkinshaw, G Hetherington and M Pexton are directors, was charged £nil (2021: £1,041) by Leeds Rugby Foundation. During the period Leeds Rhinos Netball charged Leeds Rugby Foundation £48,000 (2021: £100). At the period end Leeds Rhinos Netball owed the charity £nil (2021: £nil) and the charity owed Leeds Rhinos Netball £nil (2021: £nil).

During the period Chadwick Lawrence LLP, a partnership of which trustee N Wilson is managing partner, was charged £350 (2021: £270) by Leeds Rugby Foundation. During the period Chadwick Lawrence LLP charged Leeds Rugby Foundation £nil (2021: £1,431). At the period end, Chadwick Lawrence LLP owed the charity £nil (2021: £nil). Chadwick Lawrence LLP was charged £7,200 (2021: £nil) by Leeds Rugby Foundation Services. At the period end Chadwick Lawrence LLP owed the subsidiary company £nil (2021: £nil).

There are no other related party transactions.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2022

26 Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
<i>Financial assets</i>				
Debt instruments measured at amortised cost:				
Trade debtors (note 18)	56,821	61,219	56,821	46,219
Amounts owed by group undertakings (note 18)	-	-	-	5,048
Cash at bank and in hand	469,877	588,265	437,382	575,067
	526,698	649,484	494,203	626,334
Equity instruments measured at cost less impairment:				
Fixed asset unlisted investments (note 17)	-	-	1	1
	-	-	1	1
<i>Financial liabilities</i>				
Measured at amortised cost:				
Trade creditors (note 19)	(11,251)	(16,915)	(11,251)	(16,915)
Amounts owed to related companies (note 19)	-	-	(199)	-
Other creditors (note 19)	-	(68,649)	-	(68,649)
	(11,251)	(85,564)	(11,450)	(85,564)

27 Members

The liability of members is limited to a guarantee of £10 each if the charitable company is wound up during membership or within one year after ceasing to be a member. At of 31 October 2022 there were twelve (2021: fourteen) members.

28 Amended accounts

These amended accounts replace the original accounts filed at Companies House on 25 May 2023 and are now the statutory accounts. The amended accounts have been filed due to formatting issues in the original document, other than this the content has not changed.

LEEDS RUGBY FOUNDATION

England & Wales - Charity number 1112580

Accounts



Company No: 03364718 (England and Wales)

Registered Charity Number 1112580

LEEDS RUGBY FOUNDATION

(A Charitable Company Limited by Guarantee)

Annual Report
For the Year Ended 31 October 2021



LEEDS RUGBY FOUNDATION

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LEEDS RUGBY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P H Caplan	Chairman
	P G Hirst FCA	
	G Hetherington	
	J D P Jones-Buchanan MBE	
	P N Holmes	Resigned 30 June 2021
	D Lambert	Resigned 20 April 2021
	M Pexton	
	N H Clephan OBE	
	C Kaiper-Holmes	
	N A Wilson	
	P K Mackreth	
	J D Pryor	
	J A Dowson	
	P A Hill	
Secretary	K Brown	Appointed 26 October 2021
	M Birkinshaw	Appointed 26 October 2021
Executive Team	P G Hirst FCA	
	Bob Bowman QPM	Chief Executive Officer
	Naz Hamid FCCA	Head of Finance & Resources
	Dan Busfield	Head of Partnerships & Developments
	Gareth Cook	Head of Communities & Engagement
Registered and principal office	Headingley Stadium	
	St Michaels Lane	
	Leeds	
	LS6 3BR	
Company registration number	03364718 (England and Wales)	
Charity registration number	1112580	
Auditor	MHA Moore & Smalley	
	Richard House	
	Winckley Square	
	Preston	
	PR1 3HP	

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2021

The trustees (who are also directors of the charity for the purposes of company law) present their report and the audited financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity, which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, and Accounting and Reporting by Charities:- Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, effective 1 January 2019.

Structure, governance and management

Constitution

Leeds Rugby Foundation is constituted under the Memorandum and Articles of Association dated 2 May 1997 and is a registered charity, number 1112580. The company was granted charitable status on 21 December 2005 by the Charities Commission. On 6 October 2014, the charity changed its working name to Leeds Rhinos Foundation.

Leeds Rhinos Foundation the 'Group', comprises Leeds Rugby Foundation (the charity) and Leeds Rugby Foundation Services Ltd. (its trading subsidiary) and is overseen by the Board of Trustees (who are also referred to as the Directors).

The board of trustees meet six times per year to oversee the activities of the Foundation. In addition to reviewing financial and operational performance, the trustees consider strategy, planning, training, risk management and governance. To support the Board, two sub committees focussing on Finance & Governance and Heritage have been established. The Board ensures that the sub committees operate in accordance with approved terms of reference and provide regular reports on their activities.

The responsibility and reporting structure of the Foundation is set out by way of the organisation chart (as available on the company website) which clearly demonstrates the structure. The Senior Leadership Team through enquiries and contacts, together with their historical strength and reputation of the organisation, identify opportunities for consideration. The viability of each one is closely examined together with an assessment of the risk. Those opportunities which are subsequently undertaken are monitored and reported to the trustees on a regular basis and any weaknesses and threats highlighted are addressed.

The setting of pay and remuneration of key senior management personnel is a board level responsibility, all other staff are the responsibility of senior management.

Principal activity and objectives

The on-going principal aim and objective of Leeds Rugby Foundation during the period is that of the advancement and enhancement of the quality of life of the public generally, and in particular those living and/or working within Leeds and Yorkshire and any other fringe areas through the promotion of education, development, teaching and training in sporting and academic skills.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in the planning of future activities.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2021

Our objectives: -

- to promote community participation in healthy recreation by providing facilities for the playing of rugby league, rugby union and other sports capable of improving health ("facilities" means land, buildings, equipment and organising sporting activities).
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement; poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.

Our aims: -

- To use the "Power of Sport" in the community to inspire, motivate and educate individuals within it.

Details of our significant activities are provided in the Chief Executive Officer's report.

Fundraising

Fundraising activities are governed by the standards expected from a charitable organisation as set out in the Code of Fundraising Practice. Relative to all fundraising, we as trustees ensure that Leeds Rugby Foundation adheres to the following key principles and procedures: -

- That each fundraising activity is legal, honest, unambiguous and respectful including the use of funds, relationship with donors, reporting of fundraising methods and standards, complaint handling and that all persons involved in fund raising activities are aware of these principles.
- Policies relative to data protection, health & safety, volunteer involvement, expenses, together with those of equality and inclusion, are in operation on behalf of and in aid of fundraisers.
- In planning events, lotteries, public collections and raffles, and in respect of legacies and major donations, ensuring that all licencing and regulations are met.
- Admin standards and procedures relative to reporting, accounting, banking, VAT and gift aid are being maintained.
- The trustees ensure that by enquiry and interview, staff and volunteers maintain a courteous business-like manner in their approach for donations.
- Any adverse feedback or reports relative to these principles and standards are investigated and appropriate action taken.
- Trustees also monitor the threat of money laundering activities by making enquiries and investigating any offers of funds from sources which are/could be dubious.

Related parties

In order to meet the objectives of the charity, a close working relationship has been developed with Leeds Cricket, Football and Athletic Company Limited ("LCF&A"). LCF&A provide administrative support and the use of premises for the charity to meet its objectives; this is charged as a management fee by way of invoice.

No trustees received any remuneration or other benefit from their work with the charity.

A full list of related parties and transactions are mentioned at note 25.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2021

Trustees

The trustees who have served during the year and since the year-end are as listed on page 1. They come from diverse backgrounds and are experienced which encourages debate, improves decision making and offer professional advice when necessary to both the Board and staff.

This year the Board of trustees focussed on governance and trustee development. They have formally adopted the Charity Code of Governance for larger charities and are currently working on developing a substantially higher level of compliance. This includes implementing/updating key governance documents, policies, strategy and trustee development.

The Board can access professional advice where necessary and governance issues are reviewed, discussed and implemented where required. As a result of the above approach the trustees are of the opinion that they are effective as a governing body.

None of the trustees have any beneficial interest in the company. All of the members of the company guarantee to contribute £10 in the event of a winding up.

New trustees

Members of the board of trustees are appointed with the aim that each appointee brings individual skills, divergent thinking, diversity and knowledge to the Foundation so all areas of responsibility and governance are covered.

The recruitment procedure has been updated and trustee opportunities are advertised through social media, the website and word of mouth, so that suitable candidates can apply by submitting a letter of application to the Chair setting out their qualities and the contribution they can make. There is a selection and interview process against the criteria set out in the advert, with a recommendation to the Board being made by the Chair and appointment being confirmed by ordinary resolution to be proposed at the next trustees' meeting.

New trustees are inducted by being provided copies of the Memorandum & Articles of Association, statutory accounts, the latest management accounts, annual report, along with other key documents about what is expected from them as a trustee. Additionally, there are other induction opportunities, such as a tour of the stadium and visits/shadowing of various Foundation activities and access to other trustees and the CEO for any questions or background.

Existing trustees

At the AGM, in accordance with the Articles of Association, three trustees retire by rotation and vacate office at the conclusion of the AGM, unless reappointed.

An ordinary resolution is then proposed to reappoint individual trustees where applicable.

Financial review

The year end result for the Group was a surplus of £44,484. The original budget was a deficit of £8,403.

Turnover decreased from the previous year by 8%. Many projects were cancelled or postponed due to restrictions in the first part of the year, therefore we continued to draw down on the Coronavirus Job Retention Scheme grant; this assisted in retaining valuable staff and also helped in offsetting lost income. Without government support the effect would have been a turnover reduction of around 20%.

We made savings against expenditure this year, with the pandemic providing opportunities to reduce staff associated costs and spend on direct delivery costs. Staff vacancies were not filled immediately and with staff working predominantly from home, staff on-costs were significantly reduced. We continue to review efficiencies across the organisation.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2021

Risk management is undertaken and areas of concern identified.

Factors likely to affect future financial performance and position would be:

- Income shortfall / withdrawal of funding which would threaten our ability to provide services to our beneficiaries
- Changes in the current global economic, political and health climates, and how it would affect our donors and their support
- Government grant policies withdrawn or adversely amended
- Our contractual commitments and our ability to deliver our services
- Increased costs as a result of inflation and other direct expenditure
- Labour market and potential recruitment/retention challenges

Risk and reserves policy

Trustees and executive management recognise that sound risk management is vital to good governance practice. Risk management should form an integral part of the decision-making process and is conducted on all new activities and projects ensuring they are in line with policy and objectives. Any material risks arising are identified, analysed and reported.

The Group's unrestricted funds as at 31 October 2021 are £369,637 (2020: £324,612). Total reserves at 31 October 2021 are £399,363 (2020: £354,879). Of these £29,726 (2020: £30,267) relate to restricted income received for a specific purpose but not fully spent at the year-end. In addition, £110,327 (2020: £185,459) relate to fixed assets held for the furtherance of the charity's objectives which are being depreciated over their useful economic lives. Taking account of all of this, the charity is holding free reserves of £259,310 (2020: £139,153).

The trustees have reviewed the reserves of the charity in light of the pandemic and have established the need to increase the level of free reserves to provide additional security against future risks to the organisation, although this is always balanced against the need to maximise opportunities to make a difference through the funding available to deliver the purposes of the charity. Leeds Rhinos Foundation's reserves policy is to assist in strategic planning and address any uncertainty in future income streams and help meet future unforeseen operational costs and eventualities. It has established a policy whereby unrestricted funds, not committed or invested in tangible fixed assets held by the charity, should be 6 months of budgeted expenditure. Budgeted expenditure for the financial year 2021-22 is £1,360,487 and therefore the target set is £680k in unrestricted free reserves.

The present level of free unrestricted reserves is considerably short of this target level. The charity continues to implement cost saving measures and the strategy is to build reserves by generating annual surpluses in an effort to bring free reserves in line with the required level.

The monitoring of cash flow projections is continually undertaken in relation to all income and expenditure within all Foundation activities.

The reserves are held in accordance with the investment policy of the charity and in order that the funds are readily available the liquid assets consist solely of cash and short-term debtors.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2021

Plans for future periods

The fundamental objectives of the Foundation are set out on page 3 of the Trustees' Report.

The Foundation seeks to increase the activities generally in line with the objectives and a SWOT analysis will be periodically reviewed with achievable parameters recognised, considered and undertaken where suitable opportunities arise.

Future capital commitments

Initial plans are underway to develop the facilities at Kirkstall. There are no other future planned capital commitments at this stage.

Key performance indicators

	Year ended 31 October 2021	Year ended 31 October 2020
Turnover: -		
Unrestricted	582,624	655,452
Restricted	564,903	580,328
Staff Numbers - direct	34	35
Current Ratio	1.78	1.32
Reserves: -		
Unrestricted	369,637	324,612
Restricted	29,726	30,267

Events since the year end and going concern considerations

COVID-19 Risk Assessment

When the statutory accounts for the year ending 31 October 2020 were signed off on 20 April 2021 the Trustees Report included a statement which covered their going concern opinion relative to the contingent threats then posed by the advent of the Covid-19 pandemic.

Reports as to the excellent management of the situation by all concerned are acknowledged elsewhere in these accounts. Notwithstanding that, the worldwide threat is not over and the extensive immunisation programme, together with other measures that are in place, has in the opinion of the trustees, enabled them to view the future risks posed to the charity relative to this situation as under control.

If however there is a serious recurrence then the measures will be reinstated.

The Government has announced that all the restrictions previously imposed are to be lifted.

Conclusion

The trustees, in continuing to exercise informed governance, confirm that in their opinion the Foundation's organisational and control measures are currently effective. Consequently, they are confident that with the measures being taken, together with availability of resources and government support, the Foundation meets the going concern parameters. The Finance and Governance committee cautiously reviews the position and is taking heed of positive trends which are currently prevailing. Trustees are confident that the charity is now able to carry out its activities and they are confident that income generation and costs are being kept under constant review to enable them to react accordingly to ensure the continuation of the entity as a going concern.

Leeds Rhinos Foundation has achieved growth over the years and it is the intention that it will continue to operate for the foreseeable future. The detailed financial projections for the coming year provide comfort to the Board regarding the financial health and viability of the Foundation.

The trustees believe that it remains appropriate to prepare the financial statements on a going concern basis.

LEEDS RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDING 31 OCTOBER 2021

Trustees' responsibilities

The trustees (who are also directors of Leeds Rugby Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

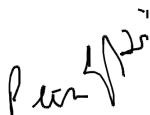
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

In accordance with the Company's Financial Management Policy, a resolution proposing the appointment of MHA Moore & Smalley as auditor for the year ending 31 October 2022 will be put at the Annual General Meeting.

In preparing this report the trustees have taken advantage of the small companies exemption provided by the Companies Act 2006.

The report was approved by the board on 19 April 2022 and signed on its behalf by:



.....
P G Hirst FCA
Trustee

LEEDS RUGBY FOUNDATION

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDING 31 OCTOBER 2021

Once more the bulk of the year was taken up managing the effects of the Coronavirus pandemic, which affected the Foundation's ability to deliver many of its programmes in the planned manner. Clearly, the nationwide restrictions that were in place compromised some activity, that was especially true in schools and with the NCS project plus, understandably, in some areas under the banner of health.



Mitigating risk and budgetary control, aided by the extension of government schemes and reduced costs associated with the bulk of staff working from home, were the principal objectives and the continued judicious and dedicated work by the Senior Leadership Team, overseen by the Finance and Governance group reporting into the board of trustees, ensured that financial targets were not just met, but exceeded – an exceptional outcome considering.

That the organisation continued to be productive over the period, with the staff showing admirable flexibility, and the profile of it enhanced for its unstinting work in supporting the community is an enormous credit to all. The need to adapt to the changing landscape was also recognised and steps put in place to ensure that the Foundation was in the best possible shape to capitalise.

This manifested itself in further extensive work on the complete governance reform overview with every aspect and workstream – strategy, trustee engagement and development, diversity, financial management and reporting, governance and risk - examined, scrutinised as being fit for purpose and updated to suit. It is an enormous body of work that will prove to be exceptionally valuable and set the platform for the Foundation to grow and be even more effective over the short and medium term and provide the basis for a coherent overview for longer term aims and objectives.

The appointment of two new trustees as part of the trustee development process and a renewed commitment to divergent thinking on the board is an initial indication of the planned direction of travel.

Heritage has also been an area of significant impact and legacy establishment with a leading role played in the unveiling of Headingley's initial statue, the installing of the 'Firsts' project, Hall of Fame commemoration and input into the North Stand history trail which is intended to be part of an all-encompassing facilities tour. That the viability and reputation of the Foundation has been further enhanced despite the most trying of circumstances, once more reflects huge credit on the Senior Leadership Team, in particular, for which the Board and the Club are incredibly indebted and appreciative.

My continued thanks go to the board of trustees for their understanding, patience and input. They in turn join me in thanking all who have contributed to the Foundation being able to continue its vital work, including our sponsors, donors, supporters and volunteers.

.....
P H Caplan
Chairman

19 April 2022
.....

LEEDS RUGBY FOUNDATION

CHIEF EXECUTIVE OFFICER'S REPORT

FOR THE YEAR ENDING 31 OCTOBER 2021

Having endured the majority of our last financial year under the spectre of Covid-19 I had two rules for the Leeds Rhinos Foundation as we commenced a new financial year on the 1st of November 2020:



Rule 1 - never give up despite the challenges we may face

Rule 2 - remember Rule 1

I am immensely proud that our talented, professional, passionate and hugely dedicated staff team really bought into this ethos and this resulted in a hugely successful year for the Leeds Rhinos Foundation as it continues to grow in its impact, reputation and credibility seeking to **'change lives through the power of sport'**.

November 2020 put the country straight into a national lockdown, but with schools remaining open and a huge demand for our services to be provided 'virtually' this allowed us to work effectively with partners and prepare ourselves for a challenging first three months of 2021 as the country endured a third lockdown, with freedoms severely curtailed.

Our experiences of 2020, especially our willingness to adapt (sometimes at a moment's notice!) for the benefit of our clients meant that a large amount of our staff were on flexible furlough throughout this lockdown. Our flexible furlough 'trend' clearly showed that at the peak of its use from January 2021 it steadily declined week on week. In fact, by June 2021 all our staff were completely off furlough and back working their contracted hours and fortunately we did not have to make any redundancies this year.

For the rest of the year it felt very much like things could be getting back to normal. Certainly from a partnership point of view, demand for our services was high. Schools were keen to utilise our services as much as possible. During the school summer holidays of 2021 we had our most successful year to date regarding numbers of children on our personal development activity camps, both in numbers of attendance and income generated.



Our flagship programme 'Tackle It' was able to be delivered back in the prison service resulting in a 75% success rate at reducing re-offending (national average approximately 30-35%). Rugby league community clubs were back in operation resulting in demand for our coaching services. A reduction in restrictions meant we were able to bring more of the vulnerable members of our community to see the great spectacle of a game at Headingley Stadium.



It was incredibly humbling to look after a group of 30 refugees fresh off the plane from Afghanistan at our final game of the season. Only days before they were witnessing events that are unthinkable.

The latter part of our financial year coincides with the start of an academic year and thus in September 2021 schools, colleges, and universities were confident about how the utilisation of our services may well feel like normal. Who could have foreseen that the impact of the Omicron variant would come along like a floating black cloud to once again test our resilience and fortitude. Thankfully, as a result of the vaccination programme, the overall effect of Omicron on the day to day performance of the Leeds Rhinos Foundation has been minimal.

LEEDS RUGBY FOUNDATION

CHIEF EXECUTIVE OFFICER'S REPORT

FOR THE YEAR ENDING 31 OCTOBER 2021

Leeds Rhinos Netball was successful in performing in its debut season in 2021 and this created a lot of interest in our city and wider region at a grass roots level which the Foundation has been able to exploit and build upon. Our first foray into providing bespoke Netball camps was popular, well attended and enjoyable; this is an area for growth in 2022.



Throughout this year we have pursued ambitious plans to develop our facilities at the Kirkstall site in order to provide community changing rooms and a learning zone. This is all on track and we are confident of work starting in 2022.

As per last year, we are extremely grateful to all our sponsors, donors and benefactors who have been so supportive during this year. Pleasingly, we have seen this support increase from new businesses and individuals joining team Leeds Rhinos Foundation during the second half of this year, which is testimony to the scale and impact of our work. Sadly though, during the summer of 2021 we lost our long standing patron Dr Keith Howard OBE, who was such a huge supporter of our charity. His passing on the 12th August 2021 meant that an inspirational character would no longer visit our board meetings, nor provide myself with wise words and counselling. His legacy will live on though as the aims of the Foundation in his name will continue to support ourselves and so many other worthy causes in the future.

As a Foundation we look forward to the year 2022 with confidence, not with a view that Covid-19 will disappear, but believing that experiences and lessons learned this year and last means that we are confident in being able to deal with any challenge put in front of us. With that in mind, I strongly feel that with the staff team mentioned at the start of this report, a board made up of talented and committed individuals, a solid volunteer base, and our excellent relationship with the Leeds Rhinos Super League Club, this successful year provides an excellent springboard for continued growth in 2022.

We dedicate the success of this year and the impact that the Leeds Rhinos Foundation has in memory of Dr Keith Howard OBE, a supporter of the charity since 2005.



"We make a living by what we get, but we make a life by what we give".
- Winston Churchill

A handwritten signature in black ink, appearing to read 'B Bowman'.

.....
B Bowman QPM
Chief Executive Officer

19 April 2022
.....

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

FOR THE YEAR ENDING 31 OCTOBER 2021

Opinion

We have audited the financial statements of Leeds Rugby Foundation Limited (the 'parent charitable company') for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 October 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

FOR THE YEAR ENDING 31 OCTOBER 2021

Opinions on other matters prescribed by the Companies Act 2006

- In our opinion, based on the work undertaken in the course of the audit the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of Leeds Rugby Foundation for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY
FOUNDATION**

FOR THE YEAR ENDING 31 OCTOBER 2021

Because of the field in which the client operates we identified the Data Protection Act, employment law, safeguarding legislation, health and safety legislation, compliance with the UK Companies Act and tax legislation as the areas most likely to have a material impact on the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

MHA Moore & Smalley

Paul Williams (Senior Statutory Auditor)

For and on behalf of

MHA Moore and Smalley

Richard House

9 Winckley Square

Preston

PR1 3HP

06/06/2022

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LEEDS RUGBY FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDING 31 OCTOBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	3	176,847	17,193	194,040	250,782
Charitable activities	4	293,802	447,538	741,340	607,644
Other trading activities	5	111,975	-	111,975	125,693
Other income	6	-	100,172	100,172	251,661
Total income and endowments		582,624	564,903	1,147,527	1,235,780
Expenditure on:					
Charitable activities	7	499,607	568,886	1,068,493	1,200,240
Raising funds	10	9,324	-	9,324	1,716
Other	11	25,226	-	25,226	19,739
Total expenditure		534,157	568,886	1,103,043	1,221,695
Net income/(expenditure)		48,467	(3,983)	44,484	14,085
Transfer between funds		(3,442)	3,442	-	-
Net movement in funds		45,025	(541)	44,484	14,085
Reconciliation of funds					
Total funds brought forward		324,612	30,267	354,879	340,794
Total funds carried forward	23	369,637	29,726	399,363	354,879

All income and expenditure derive from continuing activities.

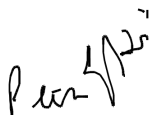
The statement of financial activities includes all gains and losses recognised during the year.

LEEDS RUGBY FOUNDATION
CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDING 31 OCTOBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Fixed assets					
Tangible assets	15	109,952	-	109,952	184,084
Intangible assets	16	375	-	375	1,375
Total fixed assets		110,327	-	110,327	185,459
Current assets					
Debtors	18	27,289	43,477	70,766	110,287
Cash at bank and in hand		460,946	127,319	588,265	585,459
Total current assets		488,235	170,796	659,031	695,746
Liabilities					
Creditors: Amounts falling due within one year	19	(228,925)	(141,070)	(369,995)	(526,326)
Net current assets		259,310	29,726	289,036	169,420
Total assets less current liabilities		369,637	29,726	399,363	354,879
Creditors: Amounts falling due after more than one year	20	-	-	-	-
Net assets		369,637	29,726	399,363	354,879
Funds					
Unrestricted general fund		369,637	-	369,637	324,612
Restricted funds		-	29,726	29,726	30,267
Total funds	23	369,637	29,726	399,363	354,879

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the board of trustees on 19 April 2022 and signed on its behalf by:



P G Hirst FCA
Trustee
Company number: 03364718

The notes on pages 18 to 36 form part of these financial statements.

LEEDS RUGBY FOUNDATION

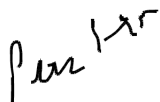
CHARITY BALANCE SHEET

FOR THE YEAR ENDING 31 OCTOBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Fixed assets					
Tangible assets	15	109,952	-	109,952	184,084
Intangible assets	16	375		375	1,375
Investments	17	1	-	1	1
Total fixed assets		110,328	-	110,328	185,460
Current assets					
Debtors	18	17,337	43,477	60,814	97,737
Cash at bank and in hand		447,748	127,319	575,067	549,311
Total current assets		465,085	170,796	635,881	647,048
Liabilities					
Creditors: Amounts falling due within one year	19	(227,748)	(141,070)	(368,818)	(516,613)
Net current assets		237,337	29,726	267,063	130,435
Total assets less current liabilities		347,665	29,726	377,391	315,895
Creditors: Amounts falling due after more than one year	20	-	-	-	-
Net assets		347,665	29,726	377,391	315,895
Funds					
Unrestricted general fund		347,665	-	347,665	285,628
Restricted funds		-	29,726	29,726	30,267
Total funds	22	347,665	29,726	377,391	315,895

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the board of trustees on 19 April 2022 and signed on its behalf by:



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P G Hirst FCA

Trustee

Company number: 03364718

The notes on pages 18 to 36 form part of these financial statements.

LEEDS RUGBY FOUNDATION
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 OCTOBER 2021

		2021	2020
	Note	£	£
Cash inflows from operating activities:			
<i>Net cash generated from operating activities</i>	(i)	4,756	320,128
Cash flows from investing activities:			
Purchase of property, plant and equipment		(1,950)	(9,802)
Purchase of intangible assets		-	-
<i>Net cash used for investing activities</i>		(1,950)	(9,802)
<i>Change in cash and cash equivalents in the year</i>		2,806	310,326
Cash and cash equivalents at 1 November 2020		585,459	275,133
Cash and cash equivalents at 31 October 2021	(ii)	588,265	585,459

(i) Reconciliation of net income/(expenditure) to net cash from operating activities

	2021	2020
	£	£
<i>Net income for the reporting period</i>	44,484	14,085
Adjustments for:		
Depreciation charges	76,082	75,490
Amortisation charges	1,000	1,000
Decrease/(increase) in debtors	39,521	112,580
(Decrease)/increase in creditors	(156,331)	116,973
Net cash generated from operating activities	4,756	320,128

(ii) Analysis of cash and cash equivalents

	2021	2020
	£	£
Current account	588,265	585,459
	588,265	585,459

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

1 Accounting policies

General information and basis of preparation

Leeds Rugby Foundation is a private company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The lockdown measures imposed by government in this financial year did not result in the same detrimental effects to our services as those in the previous Covid-19 affected year. The Foundation found many pandemic-compliant ways to facilitate those people who needed our services and they were able to access them, increasingly via remote means but also many more physical opportunities too. From June 2021 all staff were back working to their fully contracted hours. The outlook for the Foundation for the next twelve months is positive. The charities profile regarding its impact and effectiveness is high, as is the demand for our services.

Based on the above, the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

Group financial statements

The statement of financial activities and the balance sheet consolidate the financials of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate Statement of Financial Activities has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and the SORP. Total incoming resources for the charity alone were £1,119,671 (2020: £1,204,767) and the net increase in funds was £61,496 (2020: £30,498). The parent company's surplus for the year for Companies Act purposes was £61,496 (2020: £30,498).

Funds

Unrestricted funds are incoming resources receivable or generated without further specified purpose. They are available for use at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers are made from restricted to unrestricted funds where applicable. Transfers from unrestricted funds to restricted funds are made if a project's expenditure has exceeded income and this is not anticipated to reverse.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

1 Accounting policies (continued)

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants in respect of specific projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donated services and facilities

Donated services and facilities are included as income and matching expenditure in accordance with the estimated value of the service and facilities provide as advised by the donor. If the services or facilities are in relation to a project for which other funding is restricted, the donated income and expenditure is accounted for as restricted. All other donated services and facilities are accounted for within unrestricted funds. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure recognition

Expenditure is included in the Statement of Financial Activities on an accruals basis. Resources expended are allocated directly to a particular activity where costs relate directly to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. An analysis of these support costs is included in note 7.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, with irrecoverable VAT being allocated as a support cost across the activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible and intangible fixed assets

Assets with a cost in excess of £250 intended to be of ongoing use to Leeds Rugby Foundation in carrying out its activities are capitalised as fixed assets.

Fixed assets are stated at cost or valuation less accumulated depreciation/amortisation. Depreciation and amortisation are provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% straight line
Plant & machinery	33% straight line
Motor Vehicles	50% straight line
Archie Gordon Pitch	10 years straight line
Website	33% straight line

Heritage assets are stated at cost, net of any provision for impairment. They are considered to have an infinite useful economic life and therefore are not depreciated.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

1 Accounting policies (continued)

Investments

Investments in subsidiaries are measured at cost less impairment.

Grants receivable

Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expenses useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.

Financial instruments

The charity only has financial assets and financial liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Redundancy and termination payments are recognised as falling due at the termination date provided that a value can be reliably measured.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

In the trading subsidiary, the tax expense represents the sum of the tax currently payable and deferred tax.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

2 Key judgements and estimation uncertainty

In preparing these financial statements, the trustees have had to make the following judgements:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors.

3 Income from donations

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
General Donations	164,650	-	164,650
Rugby League Development	11,177	-	11,177
Community	70	-	70
Education, Health and Wellbeing	-	-	-
Heritage	950	17,193	18,143
NCS	-	-	-
Total for the year ended 31 October 2021	176,847	17,193	194,040

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
General Donations	202,285		202,285
Rugby League Development	6,968		6,968
Community	-		-
Education, Health and Wellbeing	15,000		15,000
Heritage	1,600	24,929	26,529
NCS	-		-
Total for the year ended 31 October 2020	225,853	24,929	250,782

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Rugby League Development			
Grants and contracts	-	123,679	123,679
Services	50,640	-	50,640
Other income	-	-	-
Community			
Grants and contracts	-	33,350	33,350
Services	225,466	-	225,466
Other income	448	-	448
Education, Health and Wellbeing			
Grants and contracts	-	119,826	119,826
Other income	45	-	45
Netball			
Services	12,782	-	12,782
NCS			
Grants and contracts	-	126,850	126,850
Core			
Grants and contracts	-	43,833	43,833
Other income	4,421	-	4,421
Total for the year ended 31 October 2021	293,802	447,538	741,340

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Rugby League Development			
Grants and contracts	42,517	73,988	116,505
Services	11,310	667	11,977
Other income	2,662	-	2,662
Community			
Grants and contracts	-	14,590	14,590
Services	218,111	-	218,111
Other income	63	-	63
Education, Health and Wellbeing			
Grants and contracts	14,497	76,339	90,836
Other income	25	-	25
NCS			
Grants and contracts	-	88,154	88,154
Core			
Grants and contracts	-	50,000	50,000
Services	9,557	-	9,557
Other income	5,164	-	5,164
Total for the year ended 31 October 2020	303,906	303,738	607,644

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2021

4 Income from charitable activities (continued)

£207,892 (2020: £180,090) of government grants were received for specific projects. These have been recognised in line with the terms of the agreements in place and deferred where relating to later periods or unfulfilled performance criteria.

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Archie Gordon pitch	20,000	-	20,000
Fundraising events	26,141	-	26,141
Charity total	46,141	-	46,141
Income from trading subsidiary	65,834	-	65,834
Total for the year ended 31 October 2021	111,975	-	111,975

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Archie Gordon pitch	20,000	-	20,000
Fundraising events	20,359	-	20,359
Charity total	40,359	-	40,359
Income from trading subsidiary	85,334	-	85,334
Total for the year ended 31 October 2020	125,693	-	125,693

6 Other income

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Coronavirus Job Retention Scheme grants	-	100,172	100,172
Other Coronavirus grants	-	-	-
Total for the year ended 31 October 2021	-	100,172	100,172

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

6 Other income (continued)

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Coronavirus Job Retention Scheme grants	-	251,661	251,661
Other Coronavirus grants	-	-	-
Total for the year ended 31 October 2020	-	251,661	251,661

7 Expenditure on charitable activities

	Staff costs £	Admin costs £	Total funds 2021 £
Unrestricted funds			
Rugby League Development	88,415	71,225	159,640
Community	173,479	32,180	205,659
Education, Health and Wellbeing	29,501	25,218	54,719
Netball	15,105	3,689	18,794
NCS	19,994	19,909	39,903
Heritage	-	2,181	2,181
Archie Gordon pitch	-	18,711	18,711
Total unrestricted expenditure	326,494	173,113	499,607
Restricted funds			
Rugby League Development	174,318	160	174,478
Community	58,709	3,804	62,513
Education, Health and Wellbeing	139,631	12,630	152,261
NCS	142,849	20,007	162,856
Heritage	-	16,778	16,778
	515,507	53,379	568,886
Total expenditure on charitable activities for the year ended 31 October 2021	842,001	226,492	1,068,493

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

7 Expenditure on charitable activities (continued)

	Staff costs £	Admin costs £	Total funds 2020 £
Unrestricted funds			
Rugby League Development	183,695	45,540	229,235
Community	212,923	34,487	247,410
Education, Health and Wellbeing	62,313	18,453	80,766
NCS	15,390	8,789	24,179
Heritage	-	1,659	1,659
Archie Gordon pitch	-	42,874	42,874
Total unrestricted expenditure	474,321	151,802	626,123
Restricted funds			
Rugby League Development	194,809	20,500	215,309
Community	94,729	16,500	111,229
Education, Health and Wellbeing	81,990	7,500	89,490
NCS	100,650	9,439	110,089
Heritage	-	48,000	48,000
	472,178	101,939	574,117
Total expenditure on charitable activities for the year ended 31 October 2020	946,499	253,741	1,200,240

8 Support costs

	Staff costs £	Admin costs £	Total funds 2021 £
Rugby League Development	84,534	59,728	144,262
Community	39,451	27,873	67,324
Education, Health and Wellbeing	35,693	25,218	60,911
NCS	28,179	19,909	48,088
Total for the year ended 31 October 2021	187,857	132,728	320,585

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

8 Support costs (continued)

	Staff costs	Admin costs	Total funds
	£	£	2020
			£
Rugby League Development	81,485	53,260	134,745
Community	65,585	42,867	108,452
Education, Health and Wellbeing	29,811	19,485	49,296
NCS	21,862	14,289	36,151
Total for the year ended 31 October 2020	198,743	129,901	328,644

Support costs are those associated with admin, IT and establishments that are charged centrally. These are then apportioned on a basis consistent with the use of the resource.

9 Governance costs

	2021	2020
	£	£
Auditor's fees	6,775	7,100
Legal and professional fees	46	179
Wages and salaries	20,579	19,442
	27,400	26,721

10 Expenditure on raising funds

	Unrestricted funds		
	Staff costs	Admin costs	Total funds
	£	£	2021
			£
Fundraising events	-	9,324	9,324
Total for the year ended 31 October 2021	-	9,324	9,324

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

10 Expenditure on raising funds (continued)

	<i>Unrestricted funds</i>		
	Staff costs	Admin costs	Total funds
	£	£	2020
			£
Fundraising events	-	1,716	1,716
Total for the year ended 31 October 2020	-	1,716	1,716

11 Other expenditure

	<i>Unrestricted funds</i>		
	Staff costs	Admin costs	Total funds
	£	£	2021
			£
Trading costs of subsidiary	-	25,226	25,226
Total for the year ended 31 October 2021	-	25,226	25,226

	<i>Unrestricted funds</i>		
	Staff costs	Admin costs	Total funds
	£	£	2020
			£
Trading costs of subsidiary	-	19,739	19,739
Total for the year ended 31 October 2020	-	19,739	19,739

All other expenditure is from unrestricted funds in the current and preceding period.

12 Net income/(expenditure)

	2021	2020
	£	£
These are stated after charging:		
Auditor's remuneration - charity	6,775	7,100
Auditor's remuneration - trading subsidiary	1,175	1,350
Depreciation	76,082	75,490
Amortisation	1,000	1,000
Operating lease rentals	9,062	16,474

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2021

13 Auditor's remuneration

The auditor's remuneration amounts to the charity audit fee of £5,775 (2020: £5,500) and the trading subsidiary audit fee of £750 (2020: £760). Other non-audit services payable by the charity were £1,635 (2020: £2,520) and other non-audit services payable by the trading subsidiary were £425 (2020: £590).

14 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2021 £	2020 £
Wages and salaries	684,500	792,131
Social security costs	57,066	50,763
Employer's contribution to defined contribution pension schemes	17,688	20,648
	759,254	863,542
Redundancy costs	-	21,103
Other staff costs	82,747	61,854
	842,001	946,499

Other staff costs relate to amounts recharged from related companies along with other costs of employment.

The average number of employees during the period, analysed by category was:

	2021 No.	2020 No.
Direct charitable	34	35
	34	35

The number of employees whose annual remuneration was £60,000 or more was:

	2021 No.	2020 No.
In the band £60,000 - £70,000	1	-
In the band £70,000 - £80,000	-	-

The key management personnel of the Group are listed on page 1. The total employee benefits of the key management personnel were £241,106 (2020: £211,141).

The trustees received no remuneration or other benefits and no expenses were reimbursed in either the current or preceding period.

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. Contributions are charged to the Statement of Financial Activities in the year in which they become payable.

The pension cost charge represents contributions payable by the Group to the fund and amounted to £17,688 (2020: £20,648). Contributions totalling £14,571 (2020: £16,271) were payable to the fund at the reporting date.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

15 Tangible fixed assets – Group and Charity

	Archie Gordon pitch	Computer equipment	Plant & Machinery	Assets under construction	Heritage assets	Total
Cost	£	£	£	£	£	£
At 1 November 2020	690,183	26,241	19,703	8,523	6,872	751,522
Additions	-	1,950	-	-	-	1,950
At 31 October 2021	690,183	28,191	19,703	8,523	6,872	753,472
Depreciation						
At 1 November 2020	533,062	20,295	14,081	-	-	567,438
Charge for year	69,018	3,901	3,163	-	-	76,082
At 31 October 2021	602,080	24,196	17,244	-	-	643,520
Net Book Value						
At 31 October 2021	88,103	3,995	2,459	8,523	6,872	109,952
At 31 October 2020	157,121	5,946	5,622	8,523	6,872	184,084

Heritage assets

Heritage assets are all held at cost and consist of historical items relating to the rugby club and held for display to the public. The charity has not obtained a valuation of its donated heritage assets. It is impracticable because given the low value of the assets held, the cost to the charity of obtaining such a valuation would outweigh the benefits gained.

Summary analysis

Purchased

	£	2017 £	2016 £	2015 £
Assets held at cost	6,872	2,000	750	4,122
Total	6,872	2,000	750	4,122

16 Intangible Assets – Group and Charity

	Website £	Total £
Cost		
At 1 November 2020	3,000	3,000
Additions	-	-
At 31 October 2021	3,000	3,000
Depreciation		
At 1 November 2020	1,625	1,625
Charge for year	1,000	1,000
At 31 October 2021	2,625	2,625
Net Book Value		
At 31 October 2021	375	375
At 31 October 2020	1,375	1,375

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

17 Investments – Charity

	2021	2020
	£	£
At 1 November 2020 and 31 October 2021	1	1

The investment relates to the charity's investment in Leeds Rugby Foundation Services Limited (Company number: 06091052) representing 1 Ordinary share of £1 each, which is the company's entire share capital.

The principal activity of Leeds Rugby Foundation Services Limited is to generate trading income in support of the activities undertaken by the charity. The capital and reserves of Leeds Rugby Foundation Services Limited at 31 October 2021 were £21,972 (2020: £38,984). A summary of its results for the period ended 31 October 2021 and year ended 31 October 2020 are as follows:

	2021	2020
	£	£
Turnover	65,834	85,334
Admin expenses	(44,868)	(47,426)
Profit before taxation	20,966	37,908
Taxation	-	-
Profit after taxation	20,966	37,908
Retained earnings brought forward	38,984	55,397
Distributions to parent charity under gift aid	(37,978)	(54,321)
Retained earnings carried forward	21,972	38,984

18 Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	61,219	79,387	46,219	64,387
Prepayments	4,778	11,460	4,778	11,460
Accrued income	4,769	19,440	4,769	19,440
Amounts owed by group undertakings	-	-	5,048	2,450
	70,766	110,287	60,814	97,737

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

19 Creditors: Amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	16,915	12,442	16,915	12,442
Other taxes and social security	20,886	14,999	20,886	14,999
Other creditors	68,649	72,273	68,649	72,273
Accruals	39,235	39,223	38,058	37,843
Deferred income	224,310	387,389	224,310	379,056
	369,995	526,326	368,818	516,613

20 Creditors: Amounts falling due after more than one year

At the year end there are no amounts falling due after more than one year.

21 Deferred income

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Balance at 1 November	387,389	330,033	379,056	311,616
Amount released to income	(266,799)	(259,190)	(258,466)	(240,773)
Amount deferred in the period	103,720	316,546	103,720	308,213
Balance at 31 October	224,310	387,389	224,310	379,056

Deferred income comprises of the following:

- Grants received in respect of tangible fixed assets which are released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.
- Grants received which are performance related and criteria has not been met in order to recognise the income in the Statement of Financial Activities.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

22 Movements in funds

	At 1 November 2020 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2021 £
Unrestricted funds					
General fund	285,628	516,790	(489,289)	34,536	347,665
Restricted funds					
Rugby League Development	3,326	163,538	(149,924)	-	16,940
Community	-	51,863	(51,054)	-	809
Education, Health & Wellbeing	15,835	137,621	(141,894)	-	11,562
Heritage	-	17,193	(16,778)	-	415
NCS	11,106	140,123	(154,671)	3,442	-
Core	-	54,565	(54,565)	-	-
	30,267	564,903	(568,886)	3,442	29,726
Charity total funds	315,895	1,081,693	(1,058,175)	37,978	377,391
Unrestricted funds					
Leeds Rugby Foundation Services Limited	38,984	65,834	(44,868)	(37,978)	21,972
Group total funds	354,879	1,147,527	(1,103,043)	-	399,363

The specific purposes for which the funds are to be applied are as follows:

Rugby League Development

Sky Try funding allows the Foundation to promote the sport of rugby league within the communities of Leeds utilising local schools and community clubs with the aim to engage more young people to play, watch and enjoy the sport. The Foundation's work with two charities, Mencap and Community Integrated Care, allows some of our most vulnerable and isolated communities to access sport and physical recreation which greatly improves the clients health and overall quality of life. The Foundation works closely with rugby league's governing body, the RFL (Rugby Football League), who recognise our organisation as a national exemplar of best practice. Grant funding is received from the RFL to 'kick start' rugby league initiatives in communities/areas that would otherwise struggle due to lack of infrastructure/support. The relationship with the RFL has allowed an increase in funding to further develop our work with regard to women and girls rugby league development and the growth of our physical disability rugby league and learning disability rugby league offer.

Community

Ward Councillors and their respective area committees respect that the Foundation can deliver high quality provision at excellent value for money in the most challenging and deprived areas of the city. They support this work with the provision of grant funding. The funding via the route this year has allowed us to deliver more personal development camps than ever before, even in a Covid year.

Education, Health and Wellbeing

Education

Leeds Rhinos Foundation receives grant funding, via the local authority, to deliver adult education to some of the most marginalised and isolated adults in the city, for example refugees and asylum seekers. We deliver this service which proves to exceed the attendance and success targets compared to statutory council delivery.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

22 Movements in funds (continued)

Following a successful Covid Emergency fund bid, this provided the Foundation with grant funding to specifically target those young people and their families deemed at highest risk of social exclusion, at risk of involvement in criminal activity and at risk of ending up not in employment, education and training; factors that have been exacerbated by the negative effects of Covid (isolation, exclusion and marginalisation).

Health and Wellbeing

The Foundation offers an effective, credible and respected health intervention service which attracts funding allowing us to deliver services to those clients who suffer health inequalities; specifically in the areas of weight management (obesity), and some clients receiving treatment/post treatment for various forms of cancer. As a result of successful bids to the CAF and RLC we were able to grow our provision offering mental health and well-being projects to local communities.

Heritage

This year we were finally able to unveil the John Holmes Statue in the summer of 2021. We commenced a project to immortalise the services of Kevin Sinfield OBE and Rob Burrow MBE via a statue which will progress over the coming year. This will be referred to as the Brothers in Arms project.

NCS

The Foundation, in partnership with the English Football League, is an official provider of the Government backed National Citizen Service, a voluntary personal and social development programme for 16-17yr olds. We secured an Assura Grant to support our social action project and we also secured a Kickstart grant which allowed us to offer 6 people employment across our various departments.

Core

Leeds Beckett University provide grant funding to support our overall mission of work within our five sectors of Sport, Health, Education, Arts and Heritage. This is targeted towards the overall running costs of the Foundation which mainly include communications & PR, income generation, senior management and leadership.

Coronavirus Job Retention Scheme Grant

This grant was used to assist in retaining staff, congruent and commensurate with the negative impact of the organisation, whilst staff were either unable to, or able to work flexibly between November 2020 and early June 2021.

General unrestricted funds

Unrestricted income funds represent the resources which may be used towards meeting any of the charitable objects of the charity at the discretion of the trustees. Where restricted funding for individual projects has been overspent in the year transfers are made from the general unrestricted fund to subsidise the projects.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

22 Movements in funds (continued)

Movements in funds (comparative)

	At 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2020 £
Unrestricted funds					
General fund	261,365	570,118	(600,155)	54,300	285,628
Restricted funds					
Rugby League Development	-	174,012	(170,686)	-	3,326
Community	-	75,289	(75,310)	21	-
Education, Health & Wellbeing	961	88,039	(73,165)	-	15,835
Heritage	23,071	24,929	(48,000)	-	-
NCS	-	109,223	(98,117)	-	11,106
Core	-	108,836	(108,836)	-	-
	24,032	580,328	(574,114)	21	30,267
Charity total funds	285,397	1,150,446	(1,174,269)	54,321	315,895
Unrestricted funds					
Leeds Rugby Foundation Services Limited	55,397	85,334	(47,426)	(54,321)	38,984
Group total funds	340,794	1,235,780	(1,221,695)	-	354,879

23 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2021 Total £
Fund balances at 31 October 2021 are represented by:			
Tangible fixed assets	109,952	-	109,952
Intangible fixed assets	375	-	375
Current assets	488,235	170,796	659,031
Current liabilities	(228,925)	(141,070)	(369,995)
Creditors due in more than one year	-	-	-
	369,637	29,726	399,363
	Unrestricted funds £	Restricted funds £	2020 Total £
Fund balances at 31 October 2020 are represented by:			
Tangible fixed assets	184,084	-	184,084
Intangible fixed assets	1,375	-	1,375
Current assets	507,343	188,403	695,746
Current liabilities	(368,190)	(158,136)	(526,326)
Creditors due in more than one year	-	-	-
	324,612	30,267	354,879

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

24 Commitments under operating leases

The charity had minimum lease payments under non-cancellable operating leases as set out below:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Expiring:				
Within one year	5,040	20,115	5,040	20,115
Between one and five years	4,695	36,487	4,695	36,487
	9,735	56,602	9,735	56,602

25 Transactions with related parties

The trustees neither received nor waived any emoluments during the period and no expenses were reimbursed. Total donations received without condition from trustees amounted to £0 (2020: £395).

During the period Leeds Rugby Foundation received donations under gift aid of £37,978 (2020: £54,321) from its subsidiary Leeds Rugby Foundation Services Limited. Other income of £19,642 (2020: £27,687) was received from Leeds Rugby Foundation Services Limited. At 31 October 2021 £5,048 (2020: £2,450) was due to the charity from Leeds Rugby Foundation Services Limited.

During the period Leeds Cricket, Football and Athletic Company Limited is a company of which trustees G Hetherington and P G Hirst are directors. Other income of £35,044 (2020: £32,531) was received from Leeds Cricket, Football and Athletic Company Limited. During the period Leeds Cricket, Football and Athletic Company Limited charged the Group £82,548 (2020: £80,296) for management and other charges.

At the period end the charity owed £nil (2020: £nil) and the subsidiary company owed £nil (2020: £nil) to Leeds Cricket, Football and Athletic Company Limited. At the period end, Leeds Cricket, Football and Athletic Company Limited owed £nil (2020: £nil) to the charity.

During the period, Leeds Cricket, Football and Athletic Company Limited charged the subsidiary £28,500 (2020: £3,054) for management and other charges. The subsidiary received income of £nil (2020: £nil) from Leeds Cricket, Football and Athletic Company Limited.

During the period Leeds Rhinos Netball Limited, a company which Trustee M Pexton and a member of the Charity's Executive Team are directors of, was charged £1,041 (2020: £nil) by Leeds Rugby Foundation. During the period Leeds Rhinos Netball charged Leeds Rugby Foundation £100. At the period end, Leeds Rhinos Netball owed the charity £nil (2020: £nil) and the charity owed Leeds Rhinos Netball £nil (2020: £nil).

During the period Pure Retirement Limited, a company which Trustee PA Hill is a director of, donated £5,000 (2020: £nil) to Leeds Rugby Foundation. At the period end, Pure Retirement Limited owed the charity £nil (2020: £nil) and the charity owed Pure Retirement Limited £nil (2020: £nil).

During the period The Leeds Learning Alliance, a company which Trustee M Pexton and members of the Charity's Executive Team are directors of, charged £1,000 (2020: £nil) to the charity. At the period end, Leeds Learning Alliance owed the charity £nil (2020: £nil) and the charity owed Leeds Learning Alliance Limited £nil (2020: £nil).

There are no other related party transactions.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

26 Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
<i>Financial assets</i>				
Debt instruments measured at amortised cost:				
Trade debtors (note 18)	61,219	79,387	46,219	64,387
Amounts owed by group undertakings (note 18)	-	-	5,048	2,450
Cash at bank and in hand	588,265	585,459	575,067	549,311
	649,484	664,846	626,334	616,148
Equity instruments measured at cost less impairment:				
Fixed asset unlisted investments (note 17)	-	-	1	1
	-	-	1	1
<i>Financial liabilities</i>				
Measured at amortised cost:				
Trade creditors (note 19)	(16,915)	(12,442)	(16,915)	(12,442)
Amounts owed to related companies (note 19)	-	-	-	-
Other creditors (note 19)	(68,649)	(72,273)	(68,649)	(72,273)
	(85,564)	(84,715)	(85,564)	(84,715)

27 Members

The liability of members is limited to a guarantee of £10 each if the charitable company is wound up during membership or within one year after ceasing to be a member. At 31 October 2021 there were fourteen (2020: fourteen) members.

LEEDS RUGBY FOUNDATION

England & Wales - Charity number 1112580

Accounts



Company No: 03364718 (England and Wales)

Registered Charity Number 1112580

LEEDS RUGBY FOUNDATION

(A Charitable Company Limited by Guarantee)

Annual Report
For the Year Ended 31 October 2020



LEEDS RUGBY FOUNDATION

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LEEDS RUGBY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P H Caplan (Chairman) C Kaiper-Holmes P G Hirst G Hetherington J D P Jones-Buchanan P N Holmes M Pexton N Clephan D Lambert N A Wilson P K Mackreth K M Leadbeater (Resigned 11 February 2020) J Pryor J A Dowson P A Hill (Appointed 11 February 2020)
Secretary	P G Hirst FCA
Chief Operating Officer	B Bowman QPM
Registered and principal office	Emerald Headingley Stadium St Michaels Lane Leeds LS6 3BR
Company registration number	03364718 (England and Wales)
Charity registration number	1112580
Auditor	MHA Moore & Smalley Richard House Winckley Square Preston PR1 3HP

LEEDS RUGBY FOUNDATION
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDING 31 OCTOBER 2020

The trustees present their report and the audited financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The comparative period figures represent a period of 14 months of activity following the trustees decision to align the financial year end with that of the associated company, Leeds Cricket, Football and Athletic Company Limited ("LCF&A").

Structure, governance and management

Constitution

Leeds Rugby Foundation is constituted under the Memorandum and Articles of Association dated 2 May 1997 and is a registered charity, number 1112580. The company was granted charitable status on 21 December 2005 by the Charities Commission. On 6 October 2014, the charity changed its working name to Leeds Rhinos Foundation.

The responsibility and reporting structure of the Foundation is set out by way of the organisation chart which clearly demonstrates the structure. The senior management team through their enquiries and contacts, together with the history strength and reputation of the organisation, identify opportunities for consideration. The viability of each one is closely examined together with an assessment of the risk. Those opportunities which are subsequently undertaken are continually monitored and reported to the trustees on a regular basis and any variances and threats highlighted and discussed.

The setting of pay and remuneration of key senior management personnel is a board level responsibility, all other staff are the responsibility of senior management.

Principal activity and objectives

The principal aim and objective of Leeds Rugby Foundation during the period was that of the advancement and enhancement of the quality of life of the public generally, and in particular those living and/or working within Leeds and Yorkshire and any other fringe areas through the promotion of education, development, teaching and training in sporting and academic skills.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in the planning of future activities.

Our objectives: -

- to promote community participation in healthy recreation by providing facilities for the playing of rugby league, rugby union and other sports capable of improving health ("facilities" means land, buildings, equipment and organising sporting activities).
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement; poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.

LEEDS RUGBY FOUNDATION
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDING 31 OCTOBER 2020

Our aims: -

- To use the "Power of Sport" in the community to inspire, motivate and educate individuals within it.

Details of our significant activities are provided in the Chief Operating Officer's report.

Fundraising

Fundraising activities are governed by the standards expected from a charitable organisation as set out in the Code of Fundraising Practice.

Relative to all fundraising, we as trustees ensure that Leeds Rugby Foundation adheres to the following key principles and procedures: -

- That each fundraising activity is legal, honest, unambiguous and respectful including the use of funds, relationship with donors, reporting of fundraising methods and standards, complaint handling and that all persons involved in fund raising activities are aware of these principles.
- Policies relative to data protection, health & safety, volunteer involvement, expenses together with those of equality and inclusion are in operation on behalf of and in aid of fundraisers.
- In planning events, lotteries, public collections and raffles, and in respect of legacies and major donations, ensuring that all licencing and regulations are met.
- Admin standards and procedures relative to reporting, accounting, banking, VAT and gift aid are being maintained.
- The trustees ensure that by enquiry and interview, staff and volunteers maintain a courteous business-like manner in their approach for donations.
- Any adverse feedback or reports relative to these principles and standards are investigated and appropriate action taken.
- Trustees also monitor the threat of money laundering activities by making enquiries and investigating any offers of funds from sources which are/could be dubious.

Related parties

In order to meet the objectives of the charity, a close working relationship has been developed with Leeds Cricket, Football and Athletic Company Limited ("LCF&A"). LCF&A provide administrative support and the use of premises for the charity to meet its objectives; this is charged as a management fee by way of invoice.

Trustees

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year-end are as listed on page 1.

The trustees come from diverse backgrounds and are experienced which encourages debate, improves decision making and offers professional advice when necessary to both the Board and staff.

The Board can access professional advice where necessary and governance issues are reviewed and discussed. As a result of the above approach the trustees are of the opinion that they are effective as a governing body.

LEEDS RUGBY FOUNDATION
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDING 31 OCTOBER 2020

New trustees

Members of the Board of Trustees are appointed with the aim that each appointee brings individual skills and knowledge to the Foundation so that all areas of responsibility and governance are covered.

The procedure is that suitable candidates are approached with the view of appointment if their commitment to the aims of the Foundation is confirmed.

The proposal is circulated to the Board with view of confirming appointment by Ordinary Resolution to be proposed at the next Trustees' meeting.

New trustees are inducted by the provision of a copy of the Memorandum & Articles of Association, statutory accounts and the latest management accounts being made available. The background of the charity and its aims and objectives are explained and any general questions addressed.

Existing trustees

At the AGM, in accordance with the Articles of Association, three trustees retire by rotation and vacate office at the conclusion of the AGM, unless reappointed.

An ordinary resolution is then proposed to reappoint individual trustees where applicable.

Financial review

The year end result for the group was a surplus of £14,085. The original budget was a deficit of £4,676.

Relatively, turnover decreased from the previous period by only 1.5% despite the onset of Covid-19 and the rules and regulations that were imposed. The Foundation was able to take advantage of the Coronavirus Job Retention Scheme enabling staff to be maintained despite the restrictions. No other Government funding offers or grants were utilised. Without Government support the effect would have been a turnover reduction of around 30%.

Cost savings as a result of furlough and the prevention of delivery were significant. Notwithstanding this, the overall costs were on budget and similar to last period.

Risk management is undertaken and areas of concern identified.

Factors likely to affect future financial performance and position would be:

- Income shortfall / withdrawal of funding which would threaten our ability to provide services to our beneficiaries
- Changes in the current economic climate and how it would affect our donors and their support
- Government grant policies withdrawn or adversely amended
- Our contractual commitments and our ability to deliver our services
- Increased costs as a result of inflation and other direct expenditure
- Competition - are there opportunities for collaboration with others?

A separate section considering the impact of the Covid-19 pandemic is reported under the going concern section of this report.

LEEDS RUGBY FOUNDATION
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDING 31 OCTOBER 2020

Risk and reserves policy

Trustees and executive management recognise that sound risk management is vital to good governance practice. Risk management should form an integral part of the decision-making process and is conducted on all new activities and projects ensuring they are in line with policy and objectives. Any material risks arising are identified, analysed and reported.

The trustees have reviewed the reserves of the charity. The Group's unrestricted funds as at 31 October 2020 are £324,612 (2019: £316,762). Total reserves at 31 October 2020 are £354,879 (2018: £340,794). Of this £30,267 (2019: £24,032) relates to restricted income received for a specific purpose but not fully spent at the year-end. In addition, £185,459 (2019: £252,147) relates to fixed assets held for the furtherance of the charity's objectives which are being depreciated over their useful economic lives and £nil (2019: £53,333) relates to long term liabilities which are not payable in the next 12 months. Taking account of all of this, the charity is holding free reserves of £169,420 (2019: £117,948).

In the Trustees' opinion, in order to facilitate the smooth running of the charity's operations, to maintain liquidity levels and to provide for unforeseen contingencies, an appropriate level of free reserves sufficient to maintain working capital is required. This is considered to be in the region of £270,000 (2019: £282,000). The risk to reserves is that expected income falls and costs exceed budget. The charity is implementing cost saving measures and aims to generate annual surpluses going forward in an effort to bring free reserves in line with the required level.

The monitoring of cash flow projections is continually undertaken in relation to all income and expenditure within all Foundation activities.

The reserves are held in accordance with the investment policy of the charity and in order that the funds are readily available the liquid assets consist solely of cash and short-term debtors.

Plans for future periods

The fundamental objectives of the Foundation are set out on page 2 of the Trustees' Report.

The Foundation seeks to increase the activities generally in line with the objectives and a SWOT analysis will be periodically reviewed with achievable parameters recognised, considered and undertaken.

Notwithstanding the current 'lockdown' restrictions and heeding resource availability, the Foundation with its multi-skilled management and workforce, together with an iconic stadium and facilities, home to a world famous rugby league team, provides a golden opportunity for the public in the City of Leeds to improve their quality of life and take advantage of the diverse activities already in operation, or take the opportunity to increase the activities generally in line with the Foundation's objectives, but with constraints of any limiting factors. Decision-making will lie with viability, control and risk assessment, together with the effect on the Foundation's reputation within the organisation and with the public and the business community generally.

Future capital commitments

There are no future planned capital commitments at this stage.

Key performance indicators

	Year ended 31 October 2020	Period ended 31 October 2019
Turnover: -		
Unrestricted	655,452	1,059,776
Restricted	580,328	403,984
Staff Numbers - direct	35	37
Current Ratio	1.32	1.40
Reserves: -		
Unrestricted	324,612	316,762
Restricted	30,267	24,032
Average number of trustees	14	14

LEEDS RUGBY FOUNDATION
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDING 31 OCTOBER 2020

Events since the period end and going concern considerations

COVID-19 Risk Assessment

When the statutory accounts for the period ending 31 October 2019 were signed off on 22 July 2020 the Trustees Report included a statement which covered their going concern opinion and the threat brought about by the virus. The situation is still unclear and the virus continues to spread resulting in further periods of 'lockdown' imposed by the Government affecting all businesses and individuals. On the positive side, a worldwide immunisation programme is well underway.

The disruptive effect to the Foundation's activities, its financial standing and the action being taken to identify the threats and minimise the risks, together with the goals and achievements so far, are continually being addressed by the Board and management team. The Finance and Governance subcommittee meet regularly with management to monitor the situation to make informed judgments and decisions.

The trustees conclude that at this point in time the general situation both in the UK and throughout the rest of the world is not yet under control and the outcome unknown. The key issues arising for the charity are:-

- a) The financial sustainability is under continual review:- current projections are robust and indications show that there will be continuing government help, but the general economy remains under intense pressure.
- b) The continuing ability to fund raise:- there have been material withdrawals of funding, although other sources of funds have materialised. However, there is a continuing threat depending on funders' on-going circumstances.
- c) Effect on employment of staff and volunteers and their safeguarding:- all matters have been addressed including government support, but this may be reduced or removed and employment retention threatened.
- d) Effect and duration of control measures:- these are being applied generally, but co-operation is not straightforward and is under strain.
- e) Effect on reserves:- the level currently held is satisfactory, but the outcome of the above potential threats may have a negative effect on the level of reserves.

Conclusion

The trustees, in continuing to exercise informed governance, confirm that in their opinion the Foundation's organisational and control measures are currently effective. Consequently, they are confident that with the measures being taken, together with availability of resources and government support, the Foundation meets the going concern parameters. The Finance and Governance committee cautiously review the position and are taking heed of positive trends which are currently prevailing. It is not yet certain when the charity will be able to resume activities as normal, however the trustees are confident that income generation and costs are being kept under constant review to enable them to react accordingly to ensure the continuation of the entity as a going concern.

Leeds Rhinos Foundation has achieved sustained growth over the years and it is the intention that it will continue to operate for the foreseeable future.

The trustees believe that it remains appropriate to prepare the financial statements on a going concern basis.

LEEDS RUGBY FOUNDATION
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDING 31 OCTOBER 2020

Trustees' responsibilities

The trustees (who are also directors of Leeds Rugby Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

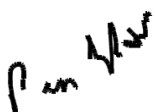
Disclosure of information to the auditor

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditor is unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In preparing this report the trustees have taken advantage of the small companies exemption provided by the Companies Act 2006.

The report was approved by the board on 20 April 2021 and signed on its behalf by:



.....
P G Hirst FCA
Trustee

LEEDS RUGBY FOUNDATION

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDING 31 OCTOBER 2020

If, as per last year's report, 2019 was deemed 'challenging', then those operating conditions paled into insignificance compared to dealing with the effects of the Coronavirus pandemic in 2020.

The charity sector was especially hard hit with uncertainty over income streams and an effective hold on fundraising, cancellation of most planned programmes and events as lockdowns and restrictions were imposed, and the need to effectively mothball the staff. Judicious utilisation of the government's furlough scheme was vital and the comprehensive work of the senior management team, with their constant review and reworking of budgets and financial planning, exceptional; the Board pays tribute to their diligence and expertise.

Due to the fluidity of the financial situation, the overseeing of the Finance and Governance group of the Board - a group of trustees with more defined focus and specialisms in those areas - came into even sharper focus which is re-defining its terms of reference and involving extensive work on governance assessment, gap analysis and improvement planning. Rigorous testing of the reserves policy has also been regularly undertaken.

The welfare of the staff during such an unprecedented period has also been a paramount concern with regular monitoring and ensuring them access to greater wellbeing resources. The togetherness, commitment, willingness and versatility of our staff has been a stand-out feature of the most difficult of years and their eagerness to volunteer over a number of sectors within the city is a reflection of their qualities and the organisation's values.

A closer working relationship has been established with Community Integrated Care and the Motor Neurone Disease Association which is expected to offer further programme opportunities. As a result, the profile and reputation of the Foundation has been enhanced despite the circumstances, which again reflects a huge credit to staff and senior management for which the Board and the Club are incredibly indebted and appreciative.

The Board has continued to meet at the scheduled times, principally over Zoom, and plans for trustee development and training to continue apace for when full meetings in person can restart.

My continued thanks go to the Board of Trustees for their understanding, patience and input. They in turn join me in thanking all who have contributed to the Foundation being able to continue its vital work and role in the community in the most trying of circumstances, including our sponsors, donors, supporters and volunteers.



.....
P H Caplan
Chairman

20 April 2021
.....

LEEDS RUGBY FOUNDATION

CHIEF OPERATING OFFICER'S REPORT

FOR THE YEAR ENDING 31 OCTOBER 2020

A famous Charles Dickens book, *A Tale of Two Cities*, opens with the sentence, 'It was the best of times, it was the worst of times'. This would be a very quick and short summary to cover the overall performance of Leeds Rhinos Foundation for this financial period which saw a full 7 months immersed in the global pandemic of Covid-19 and its subsequent effects.

It pleases me immensely though to be able to report that through teamwork, economic prudence, collaboration, patience and sheer hard work we are able to report a positive financial outcome to the year. We are not alone in managing the unprecedented negative consequences of the pandemic, the biggest of which has been the uncertainty and ever shifting timescale of potential return to some form of normality. In fact, as I write this report it seems like the light at the end of the tunnel may not be shining brightly until late summer of 2021!

Our year commenced extremely brightly across all of the five sectors of the Foundation and we were especially excited in delivering our first full year of the National Citizen Service programme. Our work with schools was buoyant, the health initiatives we were delivering had strong potential for growth and we looked forward to the positive effects of a full rugby league season; a well-performing team attracting crowds and historically recognised cascades positively for the Foundation.

As we entered the new calendar year everything was moving as per plan; we were able to start diverting some of our time to look at new projects such as a city-wide education offer and assist our Board of Trustees in the area of governance training and development. We continued to be fully engaged within excess of 100 primary schools in the city, either through our Partner Schools programme or continuing to deliver Sky Try, allowing hundreds of children to participate in and enjoy the sport of rugby league.



Utilising our dedicated Disability Officer we embarked on growing our offer of playing structured team rugby league for those clients with physical or learning difficulties, allowing them to train and play at the home of the elite male and female teams. Discussions were also progressing to formalise the inclusion of the semi-independent wheelchair-based rugby league team into the Foundation family.

Adults from some of our most marginalised communities continued to access our unique and highly effective Adult Education programme which once again was delivered back in our traditional home of Try Zone, our purpose-built Education Centre, which had been out of use during the two-year stadium redevelopment. We are indebted to the Chairman of Caddick Group (also Chair of Leeds Rhinos Super League Club) for adapting the building to make it a much more effective place of learning, whilst also making it more comfortable for staff to work from.



Our ground-breaking work within the prison population, specifically around domestic abuse, continued to gain increased profile and credibility and we were very confident that this would prove to be in high demand throughout the rest of the year.

We continued to play a major role in the Leeds Learning Alliance which aims to confront educational inequalities within the city through collaboration and innovative thinking about how to do a lot of things differently.

From late February to early March realisation dawned that things were going to be very different, very soon. At the commencement of lockdown just over 80% of our staff were put on to full furlough and we established a core group of senior managers and trustees to draw up a new plan to ensure economic survival and viability in order to get back to work at a moment's notice. This was handled extremely well all the way throughout the remaining part of this financial period, albeit the unfortunate decision had to be made to lose some staff at the latter end of summer to remain viable.

LEEDS RUGBY FOUNDATION

CHIEF OPERATING OFFICER'S REPORT

FOR THE YEAR ENDING 31 OCTOBER 2020

Throughout national lockdown 1, and the subsequent months of restrictions, we continued to deliver some of our services to the best of our ability. Some of our delivery moved to on-line/virtual models which were very well received. Along with our partners at Community Integrated Care we developed and delivered an online physical activity scheme which was ground breaking in its approach to increasing the mobility and happiness of those people in residential care due to acute learning difficulties. When the opportunity allowed, subject to legal restrictions, we moved back to our normal mode of delivery as soon as was practicable. This meant we were able to deliver our very important health offer, continuing to improve the lives of people suffering from life limiting illnesses, obesity, rheumatoid arthritis, along with the challenges of ageing, isolation and loneliness.



As this period also covered the traditional school holidays we were pleased that camps for children were offered in numerous locations of the city. This not only provided a much needed outlet for pent up 'lockdown energy,' but assisted in deterring anti-social behaviour in some of our most deprived localities.

Similarly, an element of our National Citizen Service programme was able to be delivered which involved 16-17yr olds. Their social action project added value which resulted in some valuable enhancement at one of Leeds' residential activity centres.



The start of the next academic year heralded a return to our work with schools, which I am pleased to report meant that from September 2020 we were effectively back working with schools as we were pre the pandemic. During lockdown we delivered well over 100 hours of online content for children and families to access from home or school (for key worker children etc.) covering physical activity, physical education, dance and simple fun sessions to assist in engaging children and allowing their parent/carer a short break.



Lockdown and subsequent restrictions limited the opportunity for our traditional fundraising events, although it was pleasing to see the success of people supporting us 'remotely' and the success of our alternative annual 'Run with the Rhinos Re-Imagined' resulted in some much-needed funding.

We have not been immune from the consequences of the negative economic impact of the pandemic. In fact, one of our major annual donations was reduced by £100k; there have been many other revenue streams that have not been received this year. We have been able to manage this as well as we can, but it is also worth pointing out that many of those revenue streams still wish to support us in the future, as and when the economic situation for themselves improves.

LEEDS RUGBY FOUNDATION
CHIEF OPERATING OFFICER'S REPORT
FOR THE YEAR ENDING 31 OCTOBER 2020

I am immensely proud of my whole staff team, around their approach to 'dealing' with the effects of furlough, job insecurity and the physical/mental stresses of lockdown and working from home. They continue to conduct themselves in a tremendously professional way and are a credit to themselves and the Foundation. Our staff involved themselves in many volunteering opportunities in and around the city which resulted in many of our most vulnerable residents receiving food, medical supplies, a visit and even a song or too from our very own Elvis!



Some headline data in respect of our volunteer work:

- Delivered in excess of 100 treat packages to 29 care homes across West Yorkshire
- Assisting homeless charities, we delivered 300 aid packages a week throughout lockdown and after
- Delivered in excess of 3,700 hot meals and this continues
- Approximately 650 people per week benefitted from our assistance throughout the height of the pandemic

This work in the community has ironically opened up new discussions with individuals, organisations and businesses who previously did not know Leeds Rhinos Foundation too well and have been very impressed with our work and staff. This will result in positive benefits to the Foundation in the future, I am sure.

In conclusion, I believe that this year has really tested our organisation around its mission to 'Changing Lives Through Sport'. Everybody's life, in some shape or form, has been impacted due to Covid-19. I truly believe, under such extraordinary circumstances, we have performed exceptionally well to not only finish our year-end in a positive financial position, but also continued to do everything we could to deliver our services in order to achieve our objectives and be fit for purpose, to carry on doing so in very challenging times that lay ahead.

.....
B Bowman QPM
Chief Operating Officer

20 April 2021
.....

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

Opinion

We have audited the financial statements of Leeds Rugby Foundation (the 'parent charitable company') and its subsidiary (the 'group') for the period ended 31 October 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheets and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 October 2020, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under section 151 of the Charities Act 2011 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF LEEDS RUGBY FOUNDATION

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MHA Moore & Smalley

MHA Moore and Smalley (Statutory Auditor)

Richard House
9 Winckley Square
Preston
PR1 3HP

10/05/2021
.....

MHA Moore and Smalley is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

LEEDS RUGBY FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDING 31 OCTOBER 2020

			<i>12 months</i>		<i>14 months</i>
		Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	3	225,853	24,929	250,782	321,574
Charitable activities	4	303,906	303,738	607,644	919,499
Other trading activities	5	125,693	-	125,693	222,687
Other income	6	-	251,661	251,661	-
Total income and endowments		655,452	580,328	1,235,780	1,463,760
Expenditure on:					
Charitable activities	7	626,126	574,114	1,200,240	1,398,977
Raising funds	10	1,716	-	1,716	13,154
Other	11	19,739	-	19,739	15,804
Total expenditure		647,581	574,114	1,221,695	1,427,935
Net income/(expenditure)		7,871	6,214	14,085	35,825
Transfer between funds		(21)	21	-	-
Net movement in funds		7,850	6,235	14,085	35,825
Reconciliation of funds					
Total funds brought forward		316,762	24,032	340,794	304,969
Total funds carried forward	22	324,612	30,267	354,879	340,794

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

LEEDS RUGBY FOUNDATION
CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDING 31 OCTOBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Fixed assets					
Tangible assets	15	184,084	-	184,084	249,772
Intangible assets	16	1,375	-	1,375	2,375
Total fixed assets		185,459	-	185,459	252,147
Current assets					
Debtors	18	30,005	80,282	110,287	222,867
Cash at bank and in hand		477,338	108,121	585,459	275,133
Total current assets		507,343	188,403	695,746	498,000
Liabilities					
Creditors: Amounts falling due within one year	19	(368,190)	(158,136)	(526,326)	(356,020)
Net current assets		139,153	30,267	169,420	141,980
Total assets less current liabilities		324,612	30,267	354,879	394,127
Creditors: Amounts falling due after more than one year	20	-	-	-	(53,333)
Net assets		324,612	30,267	354,879	340,794
Funds					
Unrestricted general fund		324,612	-	324,612	316,762
Restricted funds		-	30,267	30,267	24,032
Total funds	22	324,612	30,267	354,879	340,794

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the board of trustees on 20/04/21 and signed on its behalf by:



P G Hirst FCA
Trustee

Company number: 03364718

The notes on pages 19 to 38 form part of these financial statements.

LEEDS RUGBY FOUNDATION

CHARITY BALANCE SHEET

FOR THE YEAR ENDING 31 OCTOBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Fixed assets					
Tangible assets	15	184,084	-	184,084	249,772
Intangible assets	16	1,375		1,375	2,375
Investments	17	1	-	1	1
Total fixed assets		185,460	-	185,460	252,148
Current assets					
Debtors	18	17,455	80,282	97,737	212,109
Cash at bank and in hand		441,190	108,121	549,311	210,589
Total current assets		458,645	188,403	647,048	422,698
Liabilities					
Creditors: Amounts falling due within one year	19	(358,477)	(158,136)	(516,613)	(336,116)
Net current assets		100,168	30,267	130,435	86,582
Total assets less current liabilities		285,628	30,267	315,895	338,730
Creditors: Amounts falling due after more than one year	20	-	-	-	(53,333)
Net assets		285,628	30,267	315,895	285,397
Funds					
Unrestricted general fund		285,628	-	285,628	261,365
Restricted funds		-	30,267	30,267	24,032
Total funds	22	285,628	30,267	315,895	285,397

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the board of trustees on 20/04/21 and signed on its behalf by:



P G Hirst FCA
Trustee

Company number: 03364718

The notes on pages 19 to 38 form part of these financial statements.

LEEDS RUGBY FOUNDATION
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 OCTOBER 2020

		2020	2019
	Note	£	£
Cash inflows from operating activities:			
<i>Net cash generated from operating activities</i>	1	320,128	53,974
Cash flows from investing activities:			
Purchase of property, plant and equipment		(9,802)	(8,890)
Purchase of intangible assets		-	(3,000)
<i>Net cash used for investing activities</i>		(9,802)	(11,890)
<i>Change in cash and cash equivalents in the year</i>		310,326	42,084
Cash and cash equivalents at 1 November 2019		275,133	233,049
Cash and cash equivalents at 31 October 2020	2	585,459	275,133

1 Reconciliation of net income/(expenditure) to net cash from operating activities

	2020	2019
	£	£
<i>Net income for the reporting period</i>	14,085	35,825
Adjustments for:		
Depreciation charges	75,490	84,408
Amortisation charges	1,000	625
Decrease/(increase) in debtors	112,580	(155,762)
Increase in creditors	116,973	88,878
Net cash generated from operating activities	320,128	53,974

2 Analysis of cash and cash equivalents

	2020	2019
	£	£
Current account	585,459	275,133
	585,459	275,133

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

1 Accounting policies

General information and basis of preparation

Leeds Rugby Foundation is a private company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The recent escalation of measures taken by the Government to combat the spread of Covid-19 resulted in the postponement of a number of the charitable activities of the charity. During the year the charity developed methods of continuing to deliver some services despite lockdown restrictions. The trustees believe the charity will be able to continue to operate over the next 12 months as the outlook for the Foundation is looking positive, as is the national climate now that the country has a definitive roadmap out of lockdown restrictions.

Based on the above, the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

Reporting period

On 20 May 2019 the company's accounting period was extended from 31 August 2019 to 31 October 2019. As a result, the comparative amounts presented (including related notes) to 31 October 2019 represent the results for a period of 14 months and are therefore not entirely comparable.

Group financial statements

The statement of financial activities and the balance sheet consolidate the financials of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate Statement of Financial Activities has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 367 of the SORP. Total incoming resources for the charity alone were £1,204,767 (2019: £1,443,966) and the net increase in funds was £30,498 (2019: £62,876). The parent company's surplus for the year for Companies Act purposes was £30,498 (2019: £62,876).

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

1 Accounting policies (continued)

Funds

Unrestricted funds are incoming resources receivable or generated without further specified purpose. They are available for use at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers are made from restricted to unrestricted funds where applicable. Transfers from unrestricted funds to restricted funds are made if a project's expenditure has exceeded income and this is not anticipated to reverse.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants in respect of specific projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donated services and facilities

Donated services and facilities are included as income and matching expenditure in accordance with the estimated value of the service and facilities provide as advised by the donor. If the services or facilities are in relation to a project for which other funding is restricted, the donated income and expenditure is accounted for as restricted. All other donated services and facilities are accounted for within unrestricted funds.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure recognition

Expenditure is included in the Statement of Financial Activities on an accruals basis. Resources expended are allocated directly to a particular activity where costs relate directly to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. An analysis of these support costs is included in note 7.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Irrecoverable VAT is allocated as a support cost across the activities of the charity.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

1 Accounting policies (continued)

Tangible and intangible fixed assets

Assets with a cost in excess of £250 intended to be of ongoing use to Leeds Rugby Foundation in carrying out its activities are capitalised as fixed assets.

Fixed assets are stated at cost or valuation less accumulated depreciation/amortisation. Depreciation and amortisation are provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% straight line
Plant & machinery	33% straight line
Motor Vehicles	50% straight line
Archie Gordon Pitch	10 years straight line
Website	33% straight line

Heritage assets are stated at cost, net of any provision for impairment. They are considered to have an infinite useful economic life and therefore are not depreciated.

Investments

Investments in subsidiaries are measured at cost less impairment.

Grants receivable

Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expenses useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.

Financial instruments

The charity only has financial assets and financial liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

1 Accounting policies (continued)

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Redundancy and termination payments are recognised as falling due at the termination date provided that a value can be reliably measured.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

In the trading subsidiary, the tax expense represents the sum of the tax currently payable and deferred tax.

2 Key judgements and estimation uncertainty

In preparing these financial statements, the trustees have had to make the following judgements:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors.

3 Income from donations

	12 months		
	Unrestricted funds	Restricted funds	Total funds
	£	£	2020
			£
General Donations	202,285	-	202,285
Rugby League Development	6,968	-	6,968
Education, Health and Wellbeing	15,000	-	15,000
Heritage	1,600	24,929	26,529
NCS	-	-	-
Total for the year ended 31 October 2020	225,853	24,929	250,782

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

3 Income from donations (continued)

	<i>14 months</i>		Total funds
	Unrestricted funds	Restricted funds	2019
	£	£	£
General Donations	186,833	25,000	211,833
Rugby League Development	30,535	-	30,535
Community	1,775	-	1,775
Education, Health and Wellbeing	15,010	-	15,010
Heritage	4,625	57,796	62,421
NCS	-	-	-
Total for the period ended 31 October 2019	238,778	82,796	321,574

4 Income from charitable activities

	<i>12 months</i>		Total funds
	Unrestricted funds	Restricted funds	2020
	£	£	£
Rugby League Development			
Grants and contracts	42,517	73,988	116,505
Services	11,310	667	11,977
Other income	2,662	-	2,662
Community			
Grants and contracts	-	14,590	14,590
Services	218,111	-	218,111
Other income	63	-	63
Education, Health and Wellbeing			
Grants and contracts	14,497	76,339	90,836
Other income	25	-	25
NCS			
Grants and contracts	-	88,154	88,154
Core			
Grants and contracts	-	50,000	50,000
Services	9,557	-	9,557
Other income	5,164	-	5,164
Total for the year ended 31 October 2020	303,906	303,738	607,644

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

4 Income from charitable activities (continued)

	<i>14 months</i>		
	Unrestricted funds	Restricted funds	Total funds
	£	£	2019
			£
Rugby League Development			
Grants and contracts	7,583	121,167	128,750
Services	7,096	5,619	12,715
Other income	11,563	-	11,563
Community			
Grants and contracts	10,168	63,617	73,785
Services	429,493	-	429,493
Other income	21	-	21
Education, Health and Wellbeing			
Grants and contracts	114,760	76,618	191,378
Netball			
Grants and contracts	13,333	-	13,333
Other income	4,294	-	4,294
Core			
Grants and contracts	-	54,167	54,167
Total for the period ended 31 October 2019	598,311	321,188	919,499

£180,090 (2019: £87,103) of government grants were received for specific projects. These have been recognised in line with the terms of the agreements in place and deferred where relating to later periods or unfulfilled performance criteria.

5 Income from other trading activities

	<i>12 months</i>		
	Unrestricted funds	Restricted funds	Total funds
	£	£	2020
			£
Archie Gordon pitch	20,000	-	20,000
Fundraising events	20,359	-	20,359
Charity total	40,359	-	40,359
Income from trading subsidiary	85,334	-	85,334
Total for the year ended 31 October 2020	125,693	-	125,693

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

5 Income from other trading activities (continued)

	<i>14 months</i>		
	Unrestricted funds	Restricted funds	Total funds
	£	£	2019
			£
Archie Gordon pitch	26,833	-	26,833
Fundraising events	94,771	-	94,771
Charity total	121,604	-	121,604
Income from trading subsidiary	101,083	-	101,083
Total for the period ended 31 October 2019	222,687	-	222,687

6 Other income

	<i>12 months</i>		
	Unrestricted funds	Restricted funds	Total funds
	£	£	2020
			£
Coronavirus Job Retention Scheme grants	-	251,661	251,661
Other Coronavirus grants	-	-	-
Total for the year ended 31 October 2020	-	251,661	251,661

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

7 Expenditure on charitable activities

	<i>12 months</i>		
	Staff costs	Admin costs	Total funds
	£	£	2020
			£
Unrestricted funds			
Rugby League Development	183,695	45,540	229,235
Community	212,926	34,487	247,413
Education, Health and Wellbeing	62,313	18,453	80,766
NCS	15,390	8,789	24,179
Heritage	-	1,659	1,659
Archie Gordon pitch	-	42,874	42,874
Total unrestricted expenditure	474,324	151,802	626,126
Restricted funds			
Rugby League Development	194,809	20,500	215,309
Community	94,726	16,500	111,226
Education, Health and Wellbeing	81,990	7,500	89,490
NCS	100,650	9,439	110,089
Heritage	-	48,000	48,000
	472,175	101,939	574,114
Total expenditure on charitable activities for the year ended 31 October 2020	946,499	253,741	1,200,240

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

7 Expenditure on charitable activities (continued)

	<i>14 months</i>		
	Staff costs	Admin costs	Total funds
	£	£	2019
			£
Unrestricted funds			
Rugby League Development	167,775	46,919	214,694
Community	475,258	48,337	523,595
Education, Health and Wellbeing	187,973	45,804	233,777
Netball	3,184	13,330	16,514
Heritage	-	4,062	4,062
Archie Gordon pitch	-	24,508	24,508
Total unrestricted expenditure	834,190	182,960	1,017,150
Restricted funds			
Rugby League Development	133,987	17,537	151,524
Community	76,294	27,297	103,591
Education, Health and Wellbeing	75,788	16,199	91,987
Heritage	-	34,725	34,725
	286,069	95,758	381,827
Total expenditure on charitable activities for the period ended 31 October 2019	1,120,259	278,718	1,398,977

8 Support costs

	<i>12 months</i>		
	Staff costs	Admin costs	Total funds
	£	£	2020
			£
Rugby League Development	81,485	53,260	134,745
Community	65,585	42,867	108,452
Education, Health and Wellbeing	29,811	19,485	49,296
NCS	21,862	14,289	36,151
Total for the year ended 31 October 2020	198,743	129,901	328,644

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

8 Support costs (continued)

	14 months		
	Staff costs	Admin costs	Total funds
	£	£	2019
			£
Rugby League Development	77,745	36,574	114,319
Community	129,578	60,959	190,537
Education, Health and Wellbeing	51,831	24,383	76,214
Total for the period ended 31 October 2019	259,154	121,916	381,070

Support costs are those associated with admin, IT and establishments that are charged centrally. These are then apportioned on a basis consistent with the use of the resource.

9 Governance costs

	12 months	14 months
	2020	2019
	£	£
Auditor's fees	7,100	6,500
Legal and professional fees	179	187
Wages and salaries	19,442	17,427
	26,721	24,114

10 Expenditure on raising funds

	12 months		
	Unrestricted funds		
	Staff costs	Admin costs	Total funds
	£	£	2020
			£
Fundraising events	-	1,716	1,716
	-	1,716	1,716

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

10 Expenditure on raising funds (continued)

	14 months		
	Unrestricted funds		
	Staff costs	Admin costs	Total funds
	£	£	2019
			£
Fundraising events	-	13,154	13,154
	-	13,154	13,154

11 Other expenditure

	12 months		
	Unrestricted funds		
	Staff costs	Admin costs	Total funds
	£	£	2020
			£
Trading costs of subsidiary	-	19,739	19,739
	-	19,739	19,739

	14 months		
	Unrestricted funds		
	Staff costs	Admin costs	Total funds
	£	£	2019
			£
Trading costs of subsidiary	-	15,804	15,804
	-	15,804	15,804

All other expenditure is from unrestricted funds in the current and preceding period.

12 Net income/(expenditure)

	12 months	14 months
	2020	2019
	£	£
These are stated after charging:		
Auditor's remuneration - charity	7,100	6,500
Auditor's remuneration - trading subsidiary	1,350	1,300
Depreciation	75,490	84,408
Amortisation	1,000	625
Operating lease rentals	16,474	10,932

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2020

13 Auditor's remuneration

The auditor's remuneration amounts to the charity audit fee of £7,100 (2019: £6,500) and the trading subsidiary audit fee of £1,350 (2019: £1,300).

14 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	<i>12 months</i> 2020 £	<i>14 months</i> 2019 £
Wages and salaries	792,131	873,002
Social security costs	50,763	68,812
Employer's contribution to defined contribution pension schemes	20,648	17,253
	863,542	959,067
Redundancy costs	21,103	3,138
Other staff costs	61,854	171,208
	946,499	1,133,413

Other staff costs relate to amounts recharged from related companies along with other costs of employment.

The average number of employees during the period, analysed by category was:

	2020 No.	2019 No.
Direct charitable	35	37
	35	37

No employees earned over £60,000 per annum in the current or previous period.

The total employee benefits of the key management personnel of the Group were £211,141 (2019: £227,320 for a 14 month period).

The trustees received no remuneration or other benefits and no expenses were reimbursed in either the current or preceding period.

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. Contributions are charged to the Statement of Financial Activities in the year in which they became payable.

The pension cost charge represents contributions payable by the Group to the fund and amounted to £20,648 (2019: £17,253). Contributions totalling £16,271 (2019: £3,422) were payable to the fund at the reporting date.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

15 Tangible fixed assets – Group and Charity

	Archie Gordon pitch	Computer equipment	Plant & Machinery	Assets under construction	Heritage assets	Total
Cost	£	£	£	£	£	£
At 1 November 2019	690,183	21,786	14,356	8,523	6,872	741,720
Additions	-	4,455	5,347	-	-	9,802
At 31 October 2020	690,183	26,241	19,703	8,523	6,872	751,522
Depreciation						
At 1 November 2019	464,044	16,713	11,191	-	-	491,948
Charge for year	69,018	3,582	2,890	-	-	75,490
At 31 October 2020	533,062	20,295	14,081	-	-	567,438
Net Book Value						
At 31 October 2020	157,121	5,946	5,622	8,523	6,872	184,084
At 31 October 2019	226,139	5,073	3,165	8,523	6,872	249,772

Heritage assets

Heritage assets are all held at cost and consist of historical items relating to the rugby club and held for display to the public. The charity has not obtained a valuation of its donated heritage assets. It is impracticable because given the low value of the assets held, the cost to the charity of obtaining such a valuation would outweigh the benefits gained.

Summary analysis

	2020	2019	2018	2017	2016
	£	£	£	£	£
Purchased additions					
Assets held at cost	-	-	-	2,000	750
Total additions	-	-	-	2,000	750

16 Intangible Assets – Group and Charity

	Website	Total
Cost	£	£
At 1 November 2019	3,000	3,000
Additions	-	-
At 31 October 2020	3,000	3,000
Depreciation		
At 1 November 2019	625	625
Charge for year	1,000	1,000
At 31 October 2020	1,625	1,625
Net Book Value		
At 31 October 2020	1,375	1,375
At 31 October 2019	2,375	2,375

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

17 Investments – Charity

	2020 £	2019 £
At 1 November 2019 and 31 October 2020	1	1

The investment relates to the charity's investment in Leeds Rugby Foundation Services Limited (Company number: 06091052) representing 1 Ordinary share of £1 each, which is the company's entire share capital.

The principal activity of Leeds Rugby Foundation Services Limited is to generate trading income in support of the activities undertaken by the charity. The capital and reserves of Leeds Rugby Foundation Services Limited at 31 October 2020 were £38,984 (2019: £55,397). A summary of its results for the period ended 31 October 2020 and year ended 31 October 2019 is as follows:

	2020 £	2019 £
Turnover	85,334	101,083
Admin expenses	(47,426)	(46,845)
Profit before taxation	37,908	54,238
Taxation	-	-
Profit after taxation	37,908	54,238
Retained earnings brought forward	55,397	82,448
Distributions to parent charity under gift aid	(54,321)	(81,289)
Retained earnings carried forward	38,984	55,397

18 Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	79,387	194,267	64,387	173,267
Prepayments	11,460	5,560	11,460	5,560
Accrued income	19,440	23,040	19,440	23,040
Amounts owed by group undertakings	-	-	2,450	10,242
	110,287	222,867	97,737	212,109

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

19 Creditors: Amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	12,442	15,611	12,442	15,611
Other taxes and social security	14,999	16,679	14,999	16,679
Other creditors	72,273	-	72,273	-
Accruals	39,223	27,358	37,843	25,871
Deferred income	387,389	276,700	379,056	258,283
Loan from related company	-	19,672	-	19,672
	526,326	356,020	516,613	336,116

20 Creditors: Amounts falling due after more than one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Deferred income - grant receivable related to tangible fixed assets	-	53,333	-	53,333
	-	53,333	-	53,333

Deferred income includes grants received in respect of tangible fixed assets which are released to the Statement of Financial Activities over the expected useful lives of the assets concerned. These are all due to be released to the Statement of Financial Activities within 5 years.

21 Deferred income

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Balance at 1 November	330,033	235,875	311,616	228,359
Amount released to income	(259,190)	(128,605)	(240,773)	(121,089)
Amount deferred in the period	316,546	222,763	308,213	204,346
Balance at 31 October	387,389	330,033	379,056	311,616

Deferred income comprises of the following:

- Grants received in respect of tangible fixed assets which are released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Grants are only deferred when the company must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period.
- Grants received which are performance related and criteria has not been met in order to recognise the income in the Statement of Financial Activities.

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2020

22 Movements in funds

	At 1 November 2019 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2020 £
Unrestricted funds					
General fund	261,365	570,118	(600,155)	54,300	285,628
Restricted funds					
Rugby League Development	-	174,012	(170,686)	-	3,326
Community	-	75,289	(75,310)	21	-
Education, Health and Wellbeing	961	88,039	(73,165)	-	15,835
Heritage	23,071	24,929	(48,000)	-	-
NCS	-	109,223	(98,117)	-	11,106
Core	-	108,836	(108,836)	-	-
	24,032	580,328	(574,114)	21	30,267
Charity total funds	285,397	1,150,446	(1,174,269)	54,321	315,895
Leeds Rugby Foundation Services Limited	55,397	85,334	(47,426)	(54,321)	38,984
Group total funds	340,794	1,235,780	(1,221,695)	-	354,879

The specific purposes for which the funds are to be applied are as follows:

Rugby League Development

Sky Try funding allows the Foundation to promote the sport of rugby league within the communities of Leeds utilising local schools and community clubs with the aim to engage more young people to play, watch and enjoy the sport. The Foundation's work with Aspire allows some of our most vulnerable and isolated communities to access sport/physical recreation which greatly improves the clients health and overall quality of life. The Foundation works closely with rugby league's governing body, the RFL, who recognise our organisation as a national exemplar of best practice. Grant funding is received from the RFL to 'kick start' rugby league initiatives in communities/areas that would otherwise struggle due to lack of infrastructure/support.

Community

Ward Councillors and their respective area committees respect that the Foundation can deliver high quality provision at excellent value for money in the most challenging and deprived areas of the city. They support this work with the provision of grant funding.

Education, Health and Wellbeing

Education

Leeds Rhinos Foundation receive grant funding, via the local authority, to deliver adult education to some of the most marginalised and isolated adults in the city, for example refugees and asylum seekers. We deliver this service which proves to exceed the attendance and success targets compared to statutory council delivery. Following a successful bid, the Youth Endowment Fund provides the Foundation with grant funding to specifically target those young people and their families deemed at highest risk of social exclusion, at risk of involvement in criminal activity and at risk of ending up not in employment, education and training.

LEEDS RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2020

22 Movements in funds (continued)

Health and Wellbeing

The Foundation offers an effective, credible and respected health intervention service which attracts funding allowing us to deliver services to those clients who suffer health inequalities; specifically in the areas of weight management (obesity), receiving treatment/ post treatment for various forms of cancer and clients suffering from rheumatoid arthritis.

Heritage

The Foundation continued to receive donations in order to provide this memorial in recognition of one of the city's greatest rugby league players. The statue will be unveiled on 11 July 2021.

NCS

The Foundation, in partnership with the English Football League, is now an official provider of the Government backed National Citizen Service, a voluntary personal and social development programme for 16-17yr olds.

Core

Leeds Beckett University provide grant funding to support our overall mission of work within our five sectors of Sport, Health, Education, Arts and Heritage. This is targeted towards the overall running costs of the Foundation which mainly include communications & PR, income generation, senior management and leadership.

Coronavirus Job Retention Scheme Grant

Following the commencement of the 'official Covid-19 lockdown' of 2020 the Foundation accessed this grant to assist in retaining staff, congruent and commensurate with the negative impact of the organisation, as certain income streams ceased whilst its staff were unable to work.

General unrestricted funds

Unrestricted income funds represent the resources which may be used towards meeting any of the charitable objects of the charity at the discretion of the trustees. Where restricted funding for individual projects has been overspent in the year transfers are made from the general unrestricted fund to subsidise the projects.

LEEDS RUGBY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2020

22 Movements in funds (continued)

Movements in funds (comparative)

	At 1 September 2018 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2019 £
Unrestricted funds					
General fund	221,643	958,693	(999,263)	80,292	261,365
Restricted funds					
Rugby League Development	241	126,786	(127,774)	747	-
Community	140	63,617	(64,007)	250	-
Education, Health and	497	76,618	(76,154)	-	961
Heritage	-	57,796	(34,725)	-	23,071
Core	-	79,167	(79,167)	-	-
	878	403,984	(381,827)	997	24,032
Charity total funds	222,521	1,362,677	(1,381,090)	81,289	285,397
Leeds Rugby Foundation Services Limited	82,448	101,083	(46,845)	(81,289)	55,397
Group total funds	304,969	1,463,760	(1,427,935)	-	340,794

23 Analysis of net assets between funds

Fund balances at 31 October 2020 are represented by:	Unrestricted funds £	Restricted funds £	2020 Total £
Tangible fixed assets	184,084	-	184,084
Intangible fixed assets	1,375	-	1,375
Current assets	507,343	188,403	695,746
Current liabilities	(368,190)	(158,136)	(526,326)
Creditors due in more than one year	-	-	-
	324,612	30,267	354,879

LEEDS RUGBY FOUNDATION

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FOR THE YEAR ENDING 31 OCTOBER 2020

23 Analysis of net assets between funds (continued)

Fund balances at 31 October 2019 are represented by:	Unrestricted funds £	Restricted funds £	2019 Total £
Tangible fixed assets	249,772	-	249,772
Intangible fixed assets	2,375		2,375
Current assets	380,064	117,936	498,000
Current liabilities	(262,116)	(93,904)	(356,020)
Creditors due in more than one year	(53,333)	-	(53,333)
	316,762	24,032	340,794

24 Commitments under operating leases

The charity had minimum lease payments under non-cancellable operating leases as set out below:

	Other Group		Other Charity	
	2020 £	2019 £	2020 £	2019 £
Expiring:				
Within one year	20,115	8,198	20,115	8,198
Between one and five years	36,487	20,180	36,487	20,180
	56,602	28,378	56,602	28,378

25 Transactions with related parties

The trustees neither received nor waived any emoluments during the period and no expenses were reimbursed. Total donations received without condition from trustees amounted to £395 (2019: £785).

During the period Leeds Rugby Foundation received donations under gift aid of £54,321 (2019: £81,289) from its subsidiary Leeds Rugby Foundation Services Limited. Other income of £27,687 (2019: £31,041) was received from Leeds Rugby Foundation Services Limited. At 31 October 2020 £2,450 (2019: £10,242) was due to the charity from Leeds Rugby Foundation Services Limited.

During the period Leeds Cricket, Football and Athletic Company Limited is a company of which trustees G Hetherington and P G Hirst are directors. Other income of £32,531 (2019: £51,442) was received from Leeds Cricket, Football and Athletic Company Limited. During the period Leeds Cricket, Football and Athletic Company Limited charged the Group £80,296 (2019: £138,160) for management and other charges.

At the period end the charity owed £nil (2019: £12,172) and the subsidiary company owed £nil (2019: £nil) to Leeds Cricket, Football and Athletic Company Limited. At the period end, Leeds Cricket, Football and Athletic Company Limited owed £nil (2019: £nil) to the charity.

During the period, Leeds Cricket, Football and Athletic Company Limited charged the subsidiary £3,054 (2019: £10,632) for management and other charges. The subsidiary received income of £nil (2019: £nil) from Leeds Cricket, Football and Athletic Company Limited.

During the period Chadwick Lawrence LLP, a partnership of which trustee N Wilson is Managing Partner, was charged £nil (2019: £690) by Leeds Rugby Foundation. At the period end, Chadwick Lawrence LLP owed the charity £nil (2019: £nil). Chadwick Lawrence LLP was charged £nil (2019: £7,200) by Leeds Rugby Foundation Services and the subsidiary company was owed £nil (2019: £nil) by Chadwick Lawrence LLP.

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26 Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
<i>Financial assets</i>				
Debt instruments measured at amortised cost:				
Trade debtors (note 18)	79,387	194,267	64,387	173,267
Amounts owed by group undertakings (note 18)	-	-	2,450	10,242
Cash at bank and in hand	585,459	275,133	549,311	210,589
	664,846	469,400	616,148	394,098
Equity instruments measured at cost less impairment:				
Fixed asset unlisted investments (note 17)	-	-	1	1
	-	-	1	1
<i>Financial liabilities</i>				
Measured at amortised cost:				
Trade creditors (note 19)	(12,442)	(15,611)	(12,442)	(15,611)
Amounts owed to related companies (note 19)	-	(19,672)	-	(19,672)
Other creditors (note 19)	(72,273)	-	(72,273)	-
	(84,715)	(35,283)	(84,715)	(35,283)

27 Members

The liability of members is limited to a guarantee of £1 each if the charitable company is wound up during membership or within one year after ceasing to be a member. At 31 October 2020 there were fourteen (2019: fourteen) members.