

**CHURCHES TOGETHER IN GREAT CROSBY CHARITABLE TRUST**

**ANNUAL ACCOUNTS – 1 JANUARY 2024 to 31 DECEMBER 2024**

	2024	2023
<b>INCOME</b>		
Refreshments	92254	88637
Books / Cards	796	795
Donations	3699	3478
Rents	265	875
Events – Teas	2583	1899
Interest	428	248
Amazon		30
Gift Aid	1232	895
Grant for heaters		5000
<b>TOTAL</b>	<b>101257</b>	<b>101857</b>
<b>EXPENDITURE</b>		
Food & Drink	21168	20957
Wages	56538	53302
Electricity & Water	8158	6066
Telephone	1084	913
Rent	1000	1000
Cleaning	1515	1403
Maintenance	1523	2515
Insurance	1366	1222
Equipment	3243	1898
New Heaters & patio (250)		5450
Sundries	67	360
Gifts & flowers	500	600
PRS Licence / ICO		65
Stationery	292	360
Card Fees	757	671
VAT	14080	
<b>TOTAL</b>	<b><u>111291</u></b>	<b><u>96782</u></b>
Net Surplus/Deficit	(10034)	5075
Less Depreciation Charge	2000	2000
 Surplus (deficit) for Year	 (12034)	 3075

**BALANCE SHEET AS AT 31 DECEMBER 2023**

<b>FIXED ASSETS</b>	<b>2024</b>	<b>2023</b>
Leasehold Land & Property	58000	60000
<b>CURRENT ASSETS</b>		
Bank Accounts	21447	31188
Petty Cash	208	151
Banking in transit	114	464
Stock	1412	1412
<b>TOTAL ASSETS</b>	<b>81181</b>	<b>93215</b>

**ACCUMULATION FUND**

Balance as at 1 Jan 2024	93215
Less deficit for Year	12034
Balance as at 31 Dec 2024	81181

*Independent examiner's report to the*  
**CHURCHES TOGETHER IN GREAT CROSBY CHARITABLE TRUST**

Accounts for the year ending 31<sup>st</sup> December 2024

**Respective responsibilities of Trustees and Examiner**

*The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.*

*It is my responsibility to*

- a) Examine the accounts under section 145 of The Charities Act*
- b) To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act)*
- c) State whether particular matters have come to my attention.*

**Basis of the Independent Examiner's statement**

*My examination was carried out in accordance with general directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.*

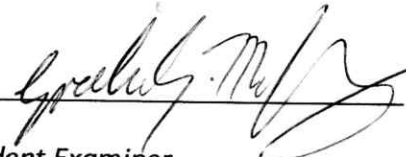
**Independent Examiners Statement**

In Connection with my examination of the account, no matter has come to my attention

1) Which gives me reasonable cause to believe that in, any material respect, the requirements have not been met:

- a) To keep accounting records in accordance with section 130 of the Charities Act
- b) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act;

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  date 27<sup>th</sup> May 2025  
Independent Examiner

Name GRAHAM MURPHIE

Address 30 ROSEMOOR DRIVE  
CROSBY  
LIVERPOOL  
L23 9XQ

Accounts to 31/12/24 were presented by MS to the meeting having been examined by Graham Murphy of Crosby Lions.

- The year was our first year of trade subject to VAT as turnover has risen above the VAT threshold of £90K. Sales of refreshments were again at a record level of £92,254 (£88,637) with total income fairly static at £101,257 (£101,857).
- Donations stood at £3,699 (£3,478) with tithing contributions standing at just over £1,300, some £200 higher than last year and again emphasising the importance of this valuable source of income.
- Our Christmas evening raised £920 an excellent contribution once again.
- Despite the ongoing good performance of the charity, we are a victim of our own success and the VAT charge of £14,080 saw a Net Deficit of £10,034, our worst year on record. This is particularly disappointing as the surplus of £5,075 last year had helped boost our cash reserves for the third consecutive year. With the depreciation charge of £2,000 our total reserves decreased by £12,034.
- Cash balances decreased from £31,803 to £21,769
- Once again, it is pertinent to acknowledge the contribution from some of our key staff.
- The Finance Manager / Company Secretary has overseen the Health & Safety issues as well as managing the claims under Gift Aid which have ensured we have been able to meet our Health & Safety guidelines as well as managing our cash flow.
- Our managers have continued with their excellent service to the local community. Without their unstinting support which extends well beyond the contracted hours, Crossroads would not have been able to provide the high quality service to our customers.
- We remain grateful to Geoff & Pam Stubbs who have continued the initiative established by Harry and Nora Harwood which effectively sees the bookstall and cards stocked free of charge to Crossroads so that every pound of sales filters through as surplus income.
- Rent receipts were down again from £875 to only £265 and the Labour Party were the sole user at the end of the year. We continue to look for suitable new tenants to gain additional income outside of café hours.
- Charity Commission guidelines suggest cash reserves should be 50% of running costs and we strive to build cash to a level of £40,000 to meet this commitment although the last year has been a severe blow to this aspiration.
- Whilst a number of fund raising initiatives have been held over the last few years, the longer term security of Crossroads from a financial perspective will be achieved only if we can raise further awareness of this valuable ecumenical initiative and increase the number of people tithing each month.
- Since we launched this initiative, the annual tithes are running at £1,300 which is the highest since we launched this initiative. We continue to press for additional supporters.
- Whilst this was a disappointing year, it is noted that we had overpaid the VAT liability and are received a refund of circa £4.8K which effectively reduced the deficit to £5.2K, still a sizeable amount to claw back.

- We are conscious of the increase in minimum wage each year and will continue to raise prices whilst attempting to maintain a competitive offering to our customers.