

British Friends of Mishan L'Choleh

**Annual Report and
Financial Statements**

**For year ended
31 March 2024**

**Charity Number
1112558**



Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

British Friends of Mishan L'choleh
Charity Commission Number 1112558
Financial Statements
For Year Ended 31 March 2024

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Charity Information

Board of Trustees

Mr Y Cohen
Mr M Zwiebel
Mr A Shprecher
Mr Yehuda Wosner

Administration Address

1 Canarvon Street
Salford
Manchester M7 4QH

Charity Number

1112558

Independent Examiner

David Pollak
Whiteside & Davies Accountants
158 Cromwell Road
Salford M6 6DE

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Report of the Trustees

Status and Administration

The Charity constituted by trust deed, dated 11th May 2005 amended 11th December 2005 , and is a registered charity.

Trustees

The Trustees in office throughout the year were Mr Y Wosner, Mr Y Cohen Mr M Zwiebel and Mr Aron Shprecher.

No trustee nor any person connected with them received any remuneration during the year.

Charitable Objects

The objects of the charity are:

The relief of poverty amongst persons in need and hardship in particular but not exclusively in the Jewish Community, the advancement of education according to the beliefs and values of the orthodox Jewish faith and the advancement of the Jewish orthodox religion.

The charity raises funds in the UK to make grants to both individuals and organisations.

In particular the Mishan L'Choleh institution in Israel. Further details of this institution can be found on their website <https://mishan.co/>

The Charity is committed to the aim of providing public benefit and the Trustees have considered the Charity Commission's published guidance on public benefit.

Donations received

Donations received during the year amount to £128,510 (2023: £117,161). The trustees made use of the reserves to cover its costs and grants paid.

Grants and Donations

We are proud to state that the funds are being utilized to provide maximum benefit possible to as many beneficiaries as possible.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Financial review

The trustees feel that the activity and surplus reflects the increased profile and standing within the local community. The impact for future years' expenditure is self evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

During the year the charity distributed £122,703 in donations.

Mishan Le Choleh	122,000
Other charities	703
	<u>122,703</u>

Report of the Trustees (continued)

Risk Management

The process of examining the risks to which the Charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the Charity

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 28 January 2025

Y Wosner

Independent Examiner's Report to the Trustees

I report on the financial statements of British Friends of Mishan L'Choleh for the year ended 31 March 2024

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144, 145 and 145(5) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Pollak
Whiteside and Davies
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Statement of Financial Activities

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>2024 Total</u> £	<u>2023 Total</u> £
Incoming Resources				
Donations received		128,510	128,510	117,161
		<u>128,510</u>	<u>128,510</u>	<u>117,161</u>
Net incoming resources available for charitable application		128,510	128,510	117,161
<u>Less:</u>				
Charitable expenditure				
<i>Cost of Activities In Furtherance of the Charity's Objects</i>				
Charitable donations		122,703	122,703	113,414
Card machine rentals		909	909	971
Printing		2,745	2,745	245
Wage		800	800	0
Repair		517	517	0
Advertising		1,162	1,162	343
Governance	3	1,020	1,020	1,020
Bank charges and interest		81	81	66
		<u>129,937</u>	<u>129,937</u>	<u>116,059</u>
Reconciliation of funds				
Net (deficit) / surplus for the year		(1,427)	(1,427)	1,102
Total funds brought forward		(454)	(454)	(1,556)
Total funds carried forward		<u>(1,881)</u>	<u>(1,881)</u>	<u>(454)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The attached notes form part of these accounts.

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Balance Sheet
At 31 March 2024

	<i>Notes</i>	<u>2024</u> £	<u>2024</u> £	<u>2023</u> £	<u>2023</u> £
Current Assets					
Cash at Bank		<u>89</u>		<u>1,516</u>	
		89		1,516	
Current Liabilities					
Accruals	4	<u>(1,970)</u>		<u>(1,970)</u>	
		(1,970)		(1,970)	
			<u>(1,881)</u>		<u>(454)</u>
Net current liabilities			<u>(1,881)</u>		<u>(454)</u>
Net Assets					
Unrestricted			<u>(1,881)</u>		<u>281</u>
Accumulated Funds			<u>(1,881)</u>		<u>281</u>

Approved by the Trustees on 28 January 2025 and signed on behalf of them all.

Trustee Y Wosner

The attached notes form part of these accounts.

Notes To The Accounts

1) Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP effective 1 January 2015).

Cash Flow

The accounts do not include a cashflow statement because the charity is a small reporting entity and is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

2) Taxation

The Charitable organisation is exempt from taxation on its charitable activities.

3) Governance

Independent Examiner fee

Fees payable to the independent examiner for:

	<u>£</u> <u>2024</u>	<u>£</u> <u>2023</u>
independent examination of the financial statements	1,020	1,020

4) Creditors

Accruals	1,170	1,170
Other creditors	800	800
	1,970	1,970

5) Charitable Donations

All charitable donations were distributed to beneficiaries who required help during the year.

6) Share investment in new company

The charity has 100% shareholding in Shvartz Estates