

Charity registration number 1112545

Company registration number 05309600 (England and Wales)

REGENTS PARK TIME BANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

REGENTS PARK TIME BANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rehana Begum- Chair	(Appointed on 16th February 2025)
	Fekir Mulatu Andeta	(Appointed on 8th June 2024)
	– Treasurer	
	Dina Shrestha	
	Hawo Abidi Salah	(Resigned on 24th November 2024)
	Foyeza Akhter	(Resigned on 30 th November 2025)
	Louise Balogun	(Resigned on 30 th November 2025)
	Tony Bloor	
	Fatema Miah	(Resigned on 7th June 2024)
	Rathna Begum	(Resigned on 30 th November 2025)
	Habiba Elmi	(Resigned on 30 th November 2025)
	Bernice Morris	(Appointed on 16th February 2025, Resigned 4 th December 2025)
	Shakir-Cam Razak	(Appointed on 29th September 2025, Resigned 4 th December 2025)
Charity number	1112545	
Company number	05309600	
Senior Staff	Tony Bloor - Company Secretary and Volunteer Manager	
Registered office	62 64 Hampstead Road London NW1 2NU	
Independent examiner	David Terry FCA Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Bankers	Santander Bank Plc PO Box 10102 21 Prescot Street London E1 8TN	
Website	www.regentsparktimebank.org.uk	

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The company's principal activity is to develop the capacity and skills of the members of the socially and economically deprived community of West Euston and its surrounds in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Our aims are to operate as a Time Bank as a means:

- To relieve poverty, advance education, reduce unemployment and promote vocational training for the benefit of the socially and economically deprived community of West Euston and surrounding area,
- To develop the capacity and skills of the socially and economically deprived members of the community so that they are better able to identify, and help meet, their needs and participate more fully in society;
- To break the cycle of deprivation through widening the range of life chances available particularly to those in greatest need.
- To encourage volunteers to carry out activities in the community and for the benefit of the wider community; and
- To promote good citizenship.

Our beneficiaries are our members and prospective members who consist of 108 family members who have 237 children under 12 years of age. In addition, we have also directly supported 31 adult and elderly residents in conjunction with the Third Age Project.

The families are mainly of BAMER ethnic origin coming from an extraordinary range of backgrounds with children who live on a large high-rise Council estate in NW1 that constitutes our principal area of benefit. The families we work with come from highly diverse backgrounds - a significant number have refugee status or origin (Somali, Eritrea, Syria, Afghanistan, Kurdish, etc.) and have multiple disadvantages in terms of overcrowding, poor health, low income and special needs.

Achievements and Performance

The Regents Park Time Bank (RPTB) was set up with the aim to improve life chances, opportunities, and wellbeing of families on low income living within the Regents Park Ward and surrounding area - a highly diverse, inner-city neighbourhood facing considerable upheaval and change. RPTB achieves its aims by recruiting and empowering disadvantaged families in adopting time banking principles of self-help, community volunteering with the co-production of services and activities that they have identified as meeting their needs. We are proud that we have successfully operated as a charity for 20 years having supported many hundreds of families and children defined as in high need. Each year we welcome many families as new members who are inducted, mentored and befriended with the help of established members. We accept referrals from many local agencies eg, Euston Family Hub and Netley School.

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2025

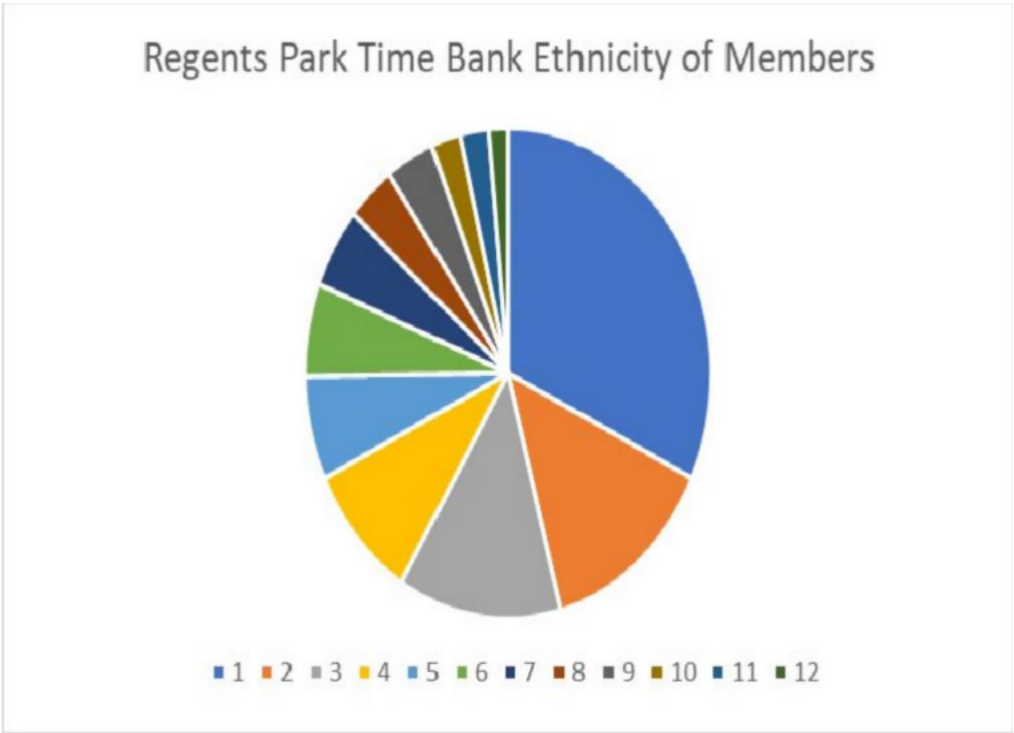
Our charity continues in making a significant difference to family and children's wellbeing, community integration, and combating social and economic isolation through our mentoring, training, and parenting schemes. Over the last year we have supported overall supported 370 people, a majority from diverse BAMER backgrounds, 31% refugee origin, 37% single parents with 27 home languages spoken. Reasons for joining include acute social isolation, struggling with cost-of-living issues, The area is the most ethnically diverse in the borough which we see as an asset. Our drop-in sessions have specifically helped 76 families, many new to us, with matters eg. advocacy, accessing hardship funds, issued £2K of emergency food vouchers and supported many children with special needs. 27 volunteers attended 135 hours of training (eg. food hygiene, 1st Aid). Our annual survey found 95% of families highly satisfied and having made at least one new friend whilst 94% of children stated their mental wellbeing had significantly improved as a result of taking part in our activities. Many families and children see our support as essential to them in overcoming challenges faced in their lives. 9 members have become Community Champions and 27 have set up new Food Coops (bulk food purchases).

We have recruited two new trustees to meet gaps in expertise. Our achieved outcomes closely align with the guidelines in respect of the high level of sustainable impact our work has attained, number of volunteering opportunities provided, 27 families attended parenting skills courses and 31 completed a Cooking on a Budget programme. We work collaboratively and active in shared learning and best practice networks, building a broad base of supporting delivery partners eg. W M College, Well-attended monthly family socials include healthy meals have offered opportunities to meet each other, obtain advice and support from parent champions.

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TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT)
FOR THE YEAR ENDED 31ST MARCH 2025

Ethnicity	percentage
1. Bangladeshi	32
2. Somali	14
3. White British	13
4. African	9
5. Other Black	7
6. Mixed Race	6
7. Other Asian	5
8. Albanian	4
9. Arabic	4
10. Pakistani	2
11. White Irish	2
12. Latin American	2
	100



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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2025

RPTB in July 2025 became a partner in newly refurbished premises -the Euston Community Hub-provided by the Euston Partnership that will enable us to deliver an expanded programme of support services and activities for families with children 0 to 12 years. The Hub will also act as our new base enabling us to develop new initiatives including an Under 5's self-help group and Afterschool Clubs. This year we are particularly proud of having been selected by Camden Libraries to be a partner in a children's Summer Reading Challenge. We have organised well-attended term-time Under 5's events including Story Telling, Soft Play and a trip to Story Explorers. Consultations with local residents, schools and the Council show there is a high urgent need not currently met and we have an under-5s Kids Zone at the local community festival. We have recruited an experienced Early Years Practitioner to further consult and develop our plans. Bringing up children (who may have suffered trauma and with special needs) on low income, whilst living in high rise, insecure and overcrowded rented housing, is not easy if feeling acutely isolated and feel powerless. Families find joining the time bank empowering and realise they do not need to face challenges alone. Established family members act as mentors and befrienders drawing upon their own life experiences in helping others. People also gain access to a paid family worker who acts as an advocate and can make referrals to mainstream services and help access education and training. She is well known within the community and runs weekly drop-in sessions, a busy whatsapp group, and works closely with agencies and our partners. A Board of Trustees, currently of 4, meets bi-monthly that accurately reflects the makeup of members.

167 sessions were provided, a total of 400 hours over 13 weeks with 108 families registering 237 children (Feb 24 to Jan 25). 95% stated they were not registered other playscheme. 97% lived within the borough (3%, Westminster), 68% Regents Park Ward, 12% St Pancras & Somers Town Ward, 5% Bloomsbury Ward, 4% Kings Cross Ward

19% of registered families had 3 or more children
108 families are connected on the RPTB Whatsapp group
2291 meals and packed lunches were prepared
5023 recorded hours by 27 key RPTB volunteers.
£10,000 is estimated to have been the value of our "in kind" donations from our delivery partners.

An Open Evening took place on 14th June 2024 as part of our planning future activities, with children invited to write down their ideas regards activities, trips and meal menus on post-it notes and place on a flip chart stand. There was a lively discussion about what constituted healthy eating and what was tasty! As well as a nourishing communal meal adult members were encouraged to put their names down for volunteering.

A Family Welcome Day took place on Thursday 25th July 2024 with an induction for new members, introductions and offers of Buddying up by existing members. 29 families and 55 children took part.

The children voted to go to Whipsnade Zoo as we had never been there before. A Bangladeshi family wanted to take their wheelchair bound mother with them and another their wheel-bound disabled son. Also, many families with very young children and toddlers had put their names down. As it was far too expensive to hire a coach with a tail-lift we arranged in addition, a shuttle service with volunteers for those with disabilities to and from the nearest Railway Station. We arranged a chartered train that could accommodate wheelchair users and young children who had a grandstand close-up view of the animals. 63 people went on the visit.

Pot A Plant Day Tuesday 30th July proved highly popular with the children who were fascinated by how plants grow. We linked up with a Pottery Enterprise who donated lots of pots, a Climate Change group who donated recycled compost and some local artists who had moved into temporary studio space locally.

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2025

A whole themed day activity took place on 8th August with See Through Theatre with children making giant puppets and an opportunity to take part in a Carnival Event with other community groups.

We took on board feedback from families at our Open Evening regarding more under 5s activities and day trips. 30% of registered children were 5 years and under and some had several children under 5 years that made individual travel arrangements difficult. We also recruited a new part-time dedicated specialist Early Years Practitioner (a local resident and a time bank member) to run this programme. Over the Summer we partnered with Camden Libraries development team to run weekly Rhyme Time reading sessions on Tuesday morning that also provided an opportunity to promote Camden's library services. Under 5s day trips included Treetops Soft Play at Talacre Sports Centre, Coram Fields Play Space trips and organising toddler groups to London Zoo.

The provision of hot cooked nourishing meals, and packed lunches on the trips, were key to engaging with families and the children and had to arrange two sittings each lunch-time to accommodate the numbers. The fact that children had had been consulted on what they had to eat meant they appreciated what was served much more. We felt it was also important to ensure that not only everybody was well fed but that there was a learning element incorporated into the sessions and we ran several oversubscribed child friendly imaginative cookery sessions to teach healthy eating and good diet principles.

A highpoint of the Summer 2024 particularly mentioned by children was our Community Barbecue on 29th August. 164 people attended and received a fabulous meal followed by a diverse range of multi-cultural sweets and dessert donated by members. There was an Inflatable for the Under 5s and an impressive Wrecking Ball inflatable for older children. A separate supervised designated safe area was set aside for babies and toddlers. There was also nails, henna hand and face painting stalls run by Time Bank young people volunteers. Additional funding came from the Regents Park Together Food Initiative.

A Grandparents Day Event took place on 29th October 2024 with 44 people signing the register including 18 older residents and 17 children who all took part in a wide range of intergenerational activities. It started with an ice breaker—pass the parcel (or hot potato) with elders and children sitting in a circle. Afterwards everybody broke into 10 small groups with the children present interviewing elders using a 10 questions survey format. Children discovered that the elders had been born in many places dotted around the world including Bangladesh, India, Philippines, Caribbean, as well as London. Ages of the elders ranged from 69 to 99 years of age. The average age of the children was 8 years old. The morning finished with a Family Bingo session with caller Sudais, 7 years old. Lunch was a very tasty Shepherd's Pie followed by Apply Crumble and custard cooked by Marina and her volunteers.. We were honoured by Simon and Anna from the London Swing Dance Society with Dance Styles Through the Decades that was great fun and highly engaging. Dances were; The Big Apple, Lambeth Walk, Twist, Rock n Roll and Hand Jive. Formal demonstrations by Simon and Anna were followed by practical learning classes with each dance style ending with a group performance. Enormous Fun!

A lot of work has gone into re-building our new website with the help of David Highham who has been generous with his time and expertise to help celebrate our 20th anniversary (2025) www.regentsparktimebank.org.uk that covers our history, includes Impact and Finance Reports and time bank principles. It was launched on 26th January 2025.

We have actively supported the setting up of two new Food Coop for our members working with Community Champions and Cooperation.

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2025

95% of children surveyed (30% of those registered) reported their Mental Wellbeing had improved as a result of taking part in a range of creative and fun learning activities and trips. (74% said this had been fully achieved)

95% of families surveyed reported that they felt less socially isolated and felt better connected to their community as a result of joining the time bank. (63% stated that they no longer felt socially isolated)

100% of those who registered on the Summer Holiday programme 2024 felt that they had had a positive experience with 79% of children giving 10 out of 10.

Children learnt a wide range of new skills through participation in our programmes: Circus Skills with Dan from the National Centre for Circus Arts including juggling, unicycling, plate spinning; Cookery and Budgetary skills with a teacher from WM College especially on the oversubscribed Kids in the Kitchen course; Leadership skills with RPTB staff where young people were encouraged to take on responsibility for running sessions including Family bingo calling, Origami, Slime-Making and bead necklaces; public performances at our cultural events including singing a song, telling a story or speaking their home language; family sports with Verona learning how to play a new sport including tug of war, rounders and cricket; learning about magic and how to impress your friends with workshops by Sam Sadler. Our family yoga sessions aimed to improve wellbeing and teach relaxation techniques to children and were well attended.

The most common feedback received was children telling us they had made at least one good new friend. This is an important outcome as many of the children who come to us are suffering trauma due to their background and lack confidence in inter personal skills and relationship building. This improves their sense of wellbeing and reduced feelings of loneliness and social isolation.

Our day trips have enabled children to acquire new knowledge and experiences including relations with animals and the natural world that include kite flying and orienteering on the Heath; meeting animals at Whipsnade and London zoos and visiting City Farm.

Strengthening bonds within families through teaching parenting skills (with Camden ACL) and trusting and respectful relationships with older people through our regular intergenerational events have highly beneficial consequences to children and their wellbeing and indeed a kind of magic occurs when an 8 and a 88 year old meet together as was apparent at our Grandparents Day in October.

Finally, the provision of healthy nourishing cooked meals and lunch packs on day trips meant that no child sent hungry whilst on our programmes. Children also liked the idea of having choice of menus they could decide upon.

A difficult, challenging but rewarding year. We had to respond to the Southport incident and the associated riots by introducing additional security measures over the Summer with two husbands taking time off work to act as volunteer stewards that was effective at reassuring our most vulnerable families.

We held a Families Welcome Open Day with a range of taster sessions and introductions from our staff and sessional teachers in July that attracted many new people. We were able to absorb a significant number of new families registering with us especially over the Summer who brought their own particular needs and issues with children appearing anxious and bewildered. Our more established members came forward to act as volunteer buddies and interpreters essential where no English was spoken. Inductions and warm welcomes were made with explanations about our time banking principles (we are not a statutory service) Emotional support and signposting to appropriate services and agencies was undertaken by Fatema and

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2025

some key volunteers (memorably with the Albanian and Ukrainian families). We are very grateful to the support staff from the Regents Park Family Hub gave us and from the local safer neighborhood team.

We continue to attract many children diagnosed with Autism (5) or showing indications of symptoms and others with an array of special needs and behavioral issues. We had recruited a special needs specialist and staff and several trustees had attended refresher courses provided by the Council. Getting to know and understand individual children was important in building trust and developing a positive relationship. Several children with special needs were found to be very intelligent and had impressive latent skills and abilities which we aimed to harness and use in our sessional activities and also act as a focus for the children.

We are also proud of the "in kind" support provided by our delivery and supporting partners some of whom have been with us for many years. The total "in kind" support each year is significant and was valued in 2024/25 as being £6,650.

Feedback received from children include;

- ☐ *Thank You*
- ☐ *My children made lots of new friends*
- ☐ *My children enjoyed all the activities*
- ☐ *Really grateful,*
- ☐ *It's a great place, offering so much to the community*
- ☐ *Always welcoming and friendly Staff are great*
- ☐ *Maybe manage children of different age groups separately Preferably a toddlers section just to not cause injuries (This was adopted)*
- ☐ *My son enjoyed the activities a lot*
- ☐ *I am grateful to the Time Bank for the holiday programmes Always very fun for my children and help given to local families*
- ☐ *The Time Bank is very inclusive and has kept our extended family together*

With many children being assessed as autistic and others experiencing challenging behaviour, RPTB staff and volunteers have had to attend special needs workshops kindly provided through the Early Years Alliance. An approach that has worked reasonably well has been to encourage children to take on more responsibilities for running workshops based around their interests, skills and abilities. Two examples come to mind of boys aged 8 and 10 years who either separately or together have run Quizzes and party games successfully but under the guidance of staff.

Several older children took on a volunteering role. RPTB focuses on supporting children and young people under 12 years. When they get to more than 12 years. When they are expected to enrol at a teenage youth club elsewhere. However, at their request and to enable the whole family to take part together this year we gave several of them more formal organising roles such as callers at our Family Bingo sessions, organising party games and delivering workshops eg. Origami, Slime-Making and Cookery sessions. At the end of each programme, they have been given recognition through receiving a small present and presentation of a certificate (Aliyah, 12, Tiana and Stran both 13, Hannah 16).

We have been actively involved in the setting up of the new Regents Park Regents Park Family Hub since its inception and work closely with Sylvia Gilbert, Area Manager and all the specialist staff based at the hub. They make referrals and lend us play equipment. At Christmas they generously donated a large number of presents for our Santa's Grotto and see us as playing an important local front-line role that complements and benefits the Family Hub run by the Council.

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2025

2 case studies that involved RPTB staff in providing help and support:

A Bangladeshi mother with a young son left on her own when her husband walked out on her and disowned by her family suffering social exclusion and severe depression was provided with emotional support by our Bangladeshi worker and a volunteer Buddy and helped to enrol on a ACL course to gain a qualification and receive free childcare for her son.

An Albanian non-English-speaking mother with an 18 months baby and a 4 year old with her husband working nights suffering acute anxiety and loneliness is linked to two other time bank Albanian families and encouraged to enrol on a local ESOL course with a creche.

We ran a 2 day 'EWPL Parent & Child Healthy Eating' course included children in weighing, measuring and eating healthily. The end goal being to raise awareness and to upskill parents by potentially taking a formal maths qualification at WM College. It was hoped that participating parents will be able to help their children with homework and to acquire essential modern core life skills. The two-day course was oversubscribed with 31 people able to enrol (19 children and 12 parents) with all completing the course and were awarded with certificates.

The Postal Museum has welcomed and hosted several visits from our families that have always been exciting and engaging. Workshop themes have included card-making, dressing-up in different postman uniforms and even seasonal ones enabling children to create highly original Christmas presents to give to their parents and friends. A high point is always a trip on the famous underground mail train!

The families visit to Hampstead Heath has become an annual trip generously facilitated by volunteers from Heath Hands. The day proved sunny but perfect for flying kites and include a picnic, visit to a paddling pool and the organising of various games as well as an introduction to the Heath as many had never visited before although it was on their doorstep.

As a result of a generous discounted advance booking arrangement, we have been able to take children to The Vue Islington cinema to watch the latest films. Seating includes those specially adapted for people with disabilities.

Shahanara Begum, our key worker for 17 years, sadly left us in March 2024. However, over the last two years we have been supporting Fatema Miah through her early years training locally at West King College and she qualified and subsequently recruited in July 2024 as our new family worker. In addition, after a lot of feedback and an increasing proportion of registered children being 5 years and under, we recruited again in July a new dedicated Under 5's worker -Aruzo Sedighi - who specialises in special needs at the same time.

There have been inevitable changes in our relationship with the Third Age Project and access to their premises as a result of the retirement of their manager after 25 years- who is a RPTB trustee and founder member. However, this has also provided an opportunity for to build working relationships with new partners including with ODAC and the soon to open Euston Community Hub being built by HS2.

We worked on our new web site with the help of a professional web designer who has generously given his services at nominal charge and that has marked our 20th anniversary as an independent registered charity - the first time bank to do so back in 2005.

We recruited two new trustees; Fekir Mulatu and Rehana Begum - who have lots of new ideas and energies who have been receiving an induction and governance training.

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2025

OUTCOME 1

150 children between 0 and 12 years of age from local families on low income registered on our school holiday programme especially targeting large families in need and those not registered on any other play scheme.

A total of 108 families with 237 children registered and participated in at least one organised session over the year. 45 children (19%) were in families that had 3 or more young children. 95% stated they had not registered on any other playscheme. There were 167 sessional activities and a total of 400 hours of organised group services.

February 2024 40 families with 79 children

8 sessions, 2 day trips (the cinema & Soft Play), 2 meals (with 2 sittings) 2 packed lunches

Activities included Family Yoga, Arts & Crafts, Bollywood dancing with a Pancake Day competition and an annual International Languages Day Event with many children's performances in their home languages

April 2024 48 families with 83 children

16 sessions, 5 day trips (swimming, soft play, cinema, Transport museum, London zoo), 4 meals (2 sittings) 5 packed lunches. Activities included Family Bingo, Sock Puppets, Slime Making, Family Sports, cup cake making

May 2024 38 families with 65 children

8 sessions, 2 day trips (Kew Adventure & Transport museum) 2 meals (2 sittings) and 2 packed lunches
Activities included clay modelling, bead necklace making, family sports and Children's Magic shows

July/August 2024 64 families with 122 children (37 new families)

6 weeks of organised day trips (including Brighton, Southend adventure Island, Whipsnade Zoo) and sessional activities with 10 main trips, 760 meals and 400 packed lunches. Projects included Kids in the Kitchen, Summer Reading Campaign, Circus Skills workshops, family sports competitions and much much more

October 2024 44 families with 71 children

Special events including a Grandparents Day, Halloween Party with Dracula's Kitchen, Trips to Boo at the Zoo and London Postal museum

December 2024 33 families with 52 children

Christmas activities with Santa's Grotto for the under 5s, Children's disco, party games and lots of food.

OUTCOME 2

50 families high need with young children under 12 years of age registered as Time Bank members receive signposting and or financial or food support from the Time Bank Worker

61 families were recorded as receiving specific signposting and additional support over the year with a majority being new to the time bank and often to the area and the UK. The local area is seen as being notable by the Council for its high "churn" population ie. a high turnover of people. Unmet needs and issues were usually identified through initial inductions and one to one drop-in sessions and then followed up in a range of different ways by RPTB staff and volunteers (as appropriate).

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A brief summary of specific support provided included:

- 17 family members received one to one sessions by a professional therapist
- 14 families for Emergency food vouchers valued at £2K via the Euston Food Bank and £1K obtained through applications to Hardship Funds
- 12 helped to enrol on accredited ACL courses at WM College (including ESOL and numeracy)
- 9 were given volunteer buddies to provide initial help and support and help with language barriers
- 8 received as referrals from the Regents Park Family Hub
- 4 helped to enrol on accredited vocational childcare course at West Kings College (with childcare provision)
- 4 Referred for Benefits Advice/Re-assessment
- 4 helped with writing a cv and providing subsequent references to gain paid employment (3 out of 4 now have a paid job)
- 2 helped in applying for an Educational health and care (EHC) needs assessment for their child (a legal process that evaluates a child's needs for education, health, and care. It's the first step in creating an Education, Health, and Care Plan (EHCP) for children with special needs)
- 3 Helped with energy bills and to go on to social tariffs
- 2 Helped with free school meals applications
- 1 transferred from a pre-payment meter

Families were encouraged to apply to join the new Food Coops being set up on the estate with the help of Kentish Town Cooperation and the Community Champions (2 set up so far) and could benefit from discounts as a result of bulk buying. If there is sufficient interest it is planned to set up a third Food Coop (each is limited to 20 members)

OUTCOME 3

75% of children report they had made new friends and have had positive experiences with other from different backgrounds through the time bank engaging with local families from an immense range of ethnic, racial, religious backgrounds and nurturing the sharing and exchanging of skills and mutual self-help among children and young people registered on the programme.

95% of young people surveyed reported they had made new Friendships and developed positive relationships with others from different backgrounds.

There are several major barriers in young people building new friendships; one is that they go to 9 different schools with 7 off the estate; two there is such a bewildering range of home languages, religions and cultures three; there are few places locally where they can meet.

However, we see this diversity as an asset that can be harnessed to achieve positive outcomes and experiences. Speaking another language means you are bilingual - a skill few people generally have!

Our activities and programmes promote and encourage young people to have pride in their cultural and linguistic origins and organise many opportunities each year for young people to share such diversity with others and the whole community. We encourage young people to work together in designing and developing their own initiatives and project work e. Making Giant Puppets for a local carnival in August or rehearsing for a performance at our International Languages Day in February. Appreciating each other different talents and abilities and bringing them together in project work is important to us eg. family sports day and at our Community Barbecue in Cumberland Market.

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2025

It is important that young people are able to build trusting and respectful relationships with adults and with older residents and our intergenerational projects (storytelling, music and dance) aims to achieve such outcomes. And they do.

Building new friendships is equally important in our Under 5's activities programmes. Often babies and toddlers come to us having rarely met or developed relationships with others of their own age and we need to nurture and help build socialisation skills through play within a warm, inclusive, safe but stimulating and creative space.

Regents Park Together Initiative

The Regents Park Time Bank delivered 8 monthly Community Lunches on Sundays as part of a Regents Park Together local food initiative with the aim of supporting local people in tackling the Cost of Living Crisis. Recent research found the borough to be one of the loneliness places in the UK despite its plethora of local organisations and cosmopolitan ethos. These lunches were well attended and provided lots of opportunities for local residents of all ages and backgrounds to meet, make new friendships and receive extra help and support.

	Community Sunday Meals	Attendances
1	25/07/24	87
2	31/08/24	104
3	22/09/24	59
4	27/10/24	69
5	24/11/24	32
6	22/12/24	87
7	26/01/25	61
8	16/02/25	36
	Residents	152

Community Meals	
Adults	53
Parents	33
children	66
TOTAL	152

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2025

A FAMILY CASE STUDY

An example of our whole family approach to engaging children. A Bangladeshi extended family involving three generations, plus carers and even their children.

Here's a list of reasons why RBTP is essential for our community:

- * It's a place where the whole family can come together. Personally, RBTP is the only local centre where I can bring both my toddler and disabled mother, allowing us to enjoy quality time as a family.
- * It unites families from diverse backgrounds, cultures, ethnicities, and religions.
- * The holiday programme is varied, offering local trips and activities, as well as excursions further afield. This provides rare opportunities for those who may be limited by finances or confidence in traveling with children alone.
- * RBTP's activities are educational, resourceful, creative, and fun. World and cultural events are celebrated, allowing families of different ethnicities to share their stories, history, and culture, fostering shared learning.
- * The holiday schedule covers the entire day, with free meals provided. This alleviates logistical stress for parents, enabling them to enjoy their time with their children and other families.
- * Everyone is welcome, and the friendly, caring staff helps build bonds among the attendees.
- * Children's abilities and skills are encouraged, developed, explored, and celebrated.
- * At its core, RBTP embodies community spirit, contribution, involvement, and the shared exchange of experiences and learning.

Rehana

We launched a pilot weekly family drop-in general advice and signposting sessions on Mondays in late January 2025 based at the Old Diorama Arts Centre (ODAC), 201 Drummond Street, NW1. These enabled existing and new members to connect to each other and receive advice and support from our Family Organiser.

We were also able to use space at ODAC during February Half-Term and one week of the Easter school holidays 2025 for which we are most grateful.

Our Reading Initiative carried out in partnership with Camden libraries with weekly sessions over the Summer 2025 encouraged parents to read to their children at home and motivated children to want to improve their reading abilities. Many families were also introduced for the first time to Camden's libraries that offered a lot more services than just borrowing books.

REGENTS PARK TIME BANK

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2025

The Future

2025 marks our 20th anniversary as an incorporated registered charity during which we aim to continue to deliver a wide range of existing and new initiatives such as our weekly general advice and signposting drop-in sessions and monthly community meals and social Get Togethers in addition to our busy school holidays family activities programmes. We also plan to undertake reviews and evaluations of our work with our membership, wider community, supporting and delivery partners and funders in order to produce a sustainable new business plan to ensure that the charity will continue another twenty years meeting local unmet needs. In common with many small grassroots charities we continue to struggle to survive with funding increasingly more competitive and difficult to obtain. We became members of NVCO, following the closures of the Small Charities Coalition and the FSI, which has taken on an extended role of supporting smaller charities and we have benefitted from reduced cost training and their technical advice and practical support. NVCO has defined 2025 as the year of the "Big Squeeze" describing smaller charities as being at the crossroads as a result of a cost of living crisis, falling funding, costs increasing and demand rising.

We have recruited two new trustees over the last year each with their own particular expertise and life experience that will help to fill perceived gaps in the committee's skills and knowledge. We will be providing induction and training (with the help of NVCO and VAC) and opportunities for team-building and in strengthening the committee as part of preparations of a new business plan. We were able to launch our new website www.regentsparktimebank.org.uk earlier this year that has become very popular with the help of David Higham who has been generous with his time and expertise

We had to move out of our home of six years in Cumberland Market in early 2025 and are immensely grateful to the Old Diorama Arts Centre (ODAC) at 201 Drummond Street, NW1 3FE for their willingness and hospitality in allowing us access to rooms within their centre enabling us to deliver our February and Easter school holiday programmes and in piloting a new weekly drop-in on Mondays from late January 2025.

In July 2025 we were able to move to a more longer-term home at the newly refurbished Euston Community Hub at 2-10 North Gower Street, NW1 2DF as a result of entering into a formal agreement with the Euston Partnership and was able to deliver a highly successful 6 weeks family activities programme over the Summer 2025. We are highly optimistic with this new move to be able to forward plan with much greater confidence and there are discussions over the possibilities of an expansion in our range of services including a new under 5's support group and afterschool clubs at the Euston Hub. Never has there been a greater demand for our services with 61% of participating families and children in our Summer programme being new time bank members. Small charities are unique and uniquely placed to respond to society's challenges but they need to be better funded, made more sustainable with funders being better informed as to their particular needs and impact.

Principle Funding Sources

In order to target our primary beneficiaries we need to continue to make membership easy and accessible and our support services free or at only nominal cost. We have several longer-term funders and supporters who we are currently working with to develop a new three years business plan that includes The John Lyon's Charity, Young Camden Foundation, Regents Place Community Fund and the Third Age Project. We are highly confident that we can continue to have an important role to play within our local community and in providing high impact, low-cost community-based solutions that will help build individual and community resilience enabling local families with young children to be better able to face the challenges ahead in a post-Covid-19 World.

REGENTS PARK TIME BANK

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2025

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The Statement of Financial Activities showed net deficit of £2,029 (2024 – net deficit £5,281) for the period and reserves stand at £26,808 (2024 - £28,837). The financial position at the year revealed by the Balance Sheet shows net current assets or working capital of £26,807 (2024 – £28,836). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £1 (2024 – £1).

Investment powers and policy

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

Reserves policy

The Directors consider it prudent to maintain an adequate level of unrestricted reserves and have set this at the minimum level of four months expenditure. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, as at 31 March 2025 were £26,807 (2024 - £28,836).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Regents Park Time Bank (the word "limited" being omitted by licence from the Department of Trade) is registered as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 9th December 2004 and commenced its activities immediately. It is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 1112545 and the company registration number is 05309600.

Recruitment and Appointment of Trustees

The Directors of the organisation are also the charity trustees for purposes of charity law. The Board of Trustees have power to appoint additional Trustees as it considers fit to do so.

The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All the Trustees are members of the company and guarantee to contribute £1.00 in event of winding up. The Board has the power to appoint additional Directors.

Trustee Induction and Training

The Trustees maintain a good working knowledge of charity and company law and best practice by attendance at charity and company courses run by outside providers and by using an advisory service offered by our auditor's.

New Trustees are provided with a copy of the Memorandum and Articles, a Trustee job description and information outlining the duties and expectations of a trustee. They are asked to provide information about their background and the name of a character referee.

REGENTS PARK TIME BANK

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2025

Organisational Structure

The company is organised so that the trustees meet regularly to manage its affairs. The Trustees are members from a variety of backgrounds with relevant professional experience.

The daily operations are the responsibility of the manager who reports formally on a bi-monthly basis to the Trustees.

Related Parties

The charity does not have relationships with related parties and other charities and organisations with which it cooperates in pursuit of its charitable objectives.

Risk Management

The Directors and Trustees have identified the major risks to which the charity is exposed and believe that the systems in place are adequate to mitigate those risks.

REGENTS PARK TIME BANK

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also directors of Regents Park Time Bank for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

APPROVED BY THE TRUSTEES AND SIGNED ON ITS BEHALF BY:

Signed by:

Rehana Begum

0518C3655B92476...

Rehana Begum – Chair

Signed by:

Fekir Mulatu Andeta

7C0C4787F7E74FD...

Fekir Mulatu Andeta – Treasurer

Date. 8 December 2025

REGENTS PARK TIME BANK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF REGENTS PARK TIME BANK

I report to the trustees on my examination of the financial statements of Regents Park Time Bank (the charitable company) for the year ended 31 March 2025.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BFA6442682BF4CE...

David Terry FCA

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 8 December 2025

REGENTS PARK TIME BANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<u>Income and endowments from:</u>					
Donations and legacies	3	25	-	25	-
Charitable activities	4	-	27,544	27,544	29,203
Other income	5	2,900	-	2,900	2,085
Total income		<u>2,925</u>	<u>27,544</u>	<u>30,469</u>	<u>31,288</u>
<u>Expenditure on:</u>					
Charitable activities	6	4,954	27,544	32,498	36,569
Total expenditure		<u>4,954</u>	<u>27,544</u>	<u>32,498</u>	<u>36,569</u>
Net expenditure for the year/ Net movement in funds		(2,029)	-	(2,029)	(5,281)
Fund balances at 1 April 2024		<u>28,837</u>	<u>-</u>	<u>28,837</u>	<u>34,118</u>
Fund balances at 31 March 2025		<u><u>26,808</u></u>	<u><u>-</u></u>	<u><u>26,808</u></u>	<u><u>28,837</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above financial periods.

The notes on pages 21 to 29 form part of these financial statements.

REGENTS PARK TIME BANK

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		1		1
Current assets					
Debtors	11	6,332		6,295	
Cash at bank and in hand		22,786		24,535	
		<u>29,118</u>		<u>30,830</u>	
Creditors: amounts falling due within one year	12	<u>(2,311)</u>		<u>(1,994)</u>	
Net current assets			26,807		28,836
Total assets less current liabilities			<u>26,808</u>		<u>28,837</u>
Income funds					
Unrestricted funds			26,808		28,837
			<u>26,808</u>		<u>28,837</u>

The notes on pages 21 to 29 form part of these financial statements.

REGENTS PARK TIME BANK

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

The financial statements were approved by the Trustees on 8 December 2025 and signed on its behalf by:

Signed by:

0518C3655B92476
Rehana Begum
Chair

Signed by:

7C0C4787F7E74FD
Fekir Mulatu Andeta
Treasurer

Company registration number 05309600

REGENTS PARK TIME BANK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity's Financial Statements show net deficit of £2,092 for the year (2024 – £5,281) and free reserves of £26,807 (2024 - £28,836). The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is included in the consolidated SOFA when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

REGENTS PARK TIME BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Room hire and service charge income

Room hire and service charge income are credited to income in the year in which they are receivable.

Investment income

Investment income is included when receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated to charitable activities. The basis on which support costs have been allocated are set out in note 6.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33.33% on cost
-----------	----------------

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

REGENTS PARK TIME BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.10 Creditors and provisions

Creditors and provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial statements, but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102), not to prepare a cash flow statement.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

REGENTS PARK TIME BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Total 2025	Total 2024
	£	£	£
Individual Donation	25	25	-
	25	25	-
For the year ended 31 March 2024	-	-	-

4 Charitable activities

	Social and educational activities	Total 2025	Total 2024
	£	£	£
Young Camden Foundation	-	-	1,558
Camden Giving	4,994	4,994	-
John Lyon's Charity	15,000	15,000	15,000
Donations in kind	6,650	6,650	12,645
Cohesion Fund	900	900	-
	27,544	27,544	29,203
Analysis by fund			
Restricted funds	27,544	27,544	29,203
	27,544	27,544	29,203
For the year ended 31 March 2024			
Restricted funds	29,203		29,203
	29,203		29,203

The charity is indebted to various donors for sessions with users provided free of charge. The value placed on these contributions is £6,650 (2024 - £12,645). The income equivalent has been recognised within the income from charitable activities and an equivalent charge included within expenditure under other direct project costs.

5 Other income

	Unrestricted funds	Total 2025	Total 2024
	£	£	£
Third Age Project - Seconded staff	2,900	2,900	2,085
	2,900	2,900	2,085
For the year ended 31 March 2024	2,085		2,085

REGENTS PARK TIME BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Social & educational activities £	Total 2025 £	Total 2024 £
Staff costs (including subcontractor and seconded staff)	8,309	8,309	11,448
Direct project costs	18,328	18,328	21,336
	<u>26,637</u>	<u>26,637</u>	<u>32,784</u>
Share of support costs (see note 7)	3,785	3,785	1,841
Share of governance costs (see note 7)	2,076	2,076	1,944
	<u>32,498</u>	<u>32,498</u>	<u>36,569</u>
Analysis by fund			
Unrestricted funds	4,954	4,954	7,366
Restricted funds	27,544	27,544	29,203
	<u>32,498</u>	<u>32,498</u>	<u>36,569</u>
For the year ended 31 March 2024			
Unrestricted funds	7,366		7,366
Restricted funds	29,203		29,203
	<u>36,569</u>		<u>36,569</u>

REGENTS PARK TIME BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's activities undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

	Support costs	Governance costs	2025	2024
	£	£	£	£
Insurance	1,241	-	1,241	1,156
Communication and information technology	1,076	-	1,076	565
Professional fees	143	-	143	67
Sundry expenses	75	-	75	53
Premises costs	1,250	-	1,250	-
Independent examiner's fees	-	2,076	2,076	1,944
	<u>3,785</u>	<u>2,076</u>	<u>5,861</u>	<u>3,785</u>
Analysed between				
Charitable activities	<u>3,785</u>	<u>2,076</u>	<u>5,861</u>	<u>3,785</u>
	<u>3,785</u>	<u>2,076</u>	<u>5,861</u>	<u>3,785</u>

8 Net movement in funds

	2025	2024
	£	£
Net movement in funds is stated after charging/(crediting)		
Independent examiner's fees		
Independent examination fees	1,246	1,166
Other Services	830	778
	<u>2,076</u>	<u>1,944</u>

9 Employees

The average number of full- time equivalent employees was as follows:

	2025	2024
	Number	Number
Direct project work	-	0.30
Total	<u>-</u>	<u>0.30</u>

The average monthly number of employees during the year was: Nil (2024: 1)

REGENTS PARK TIME BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Employees (Continued)

Employment costs	2025 £	2024 £
Salaries (including subcontractor and seconded staff)	8,309	11,223
Pension contributions	-	225
	<u>8,309</u>	<u>11,448</u>

No Trustee received any remuneration during the year (2024 - £Nil). No trustees received reimbursed expenses during the year (2024 - Nil).

The key management personnel of the charity comprise of the company secretary, T Bloor. He was not employed or paid fees by the Charity.

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Computers £	Total £
Cost		
At 1 April 2024	1,430	1,430
At 31 March 2025	<u>1,430</u>	<u>1,430</u>
Depreciation and impairment		
At 1 April 2024	1,429	1,429
At 31 March 2025	<u>1,429</u>	<u>1,429</u>
Carrying amount		
At 31 March 2025	<u>1</u>	<u>1</u>
At 31 March 2024	<u>1</u>	<u>1</u>

11 Debtors

	2025 £	2024 £
Other debtors	5,693	5,693
Prepayments	639	602
	<u>6,332</u>	<u>6,295</u>

REGENTS PARK TIME BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	235	50
Accruals	2,076	1,944
	<u>2,311</u>	<u>1,994</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at	Incoming	Resources	Balance at	Incoming	Resources	Balance at
	1 April 2023	resources	expended	1 April 2024	resources	expended	31 March 2025
	£	£	£	£	£	£	£
Young Camden Foundation	-	1,558	(1,558)	-	-	-	-
Camden Giving	-	-	-	-	4,994	(4,994)	-
John Lyon's Charity	-	15,000	(15,000)	-	15,000	(15,000)	-
Donations in kind	-	12,645	(12,645)	-	6,650	(6,650)	-
Cohesion Fund	-	-	-	-	900	(900)	-
	<u>-</u>	<u>29,203</u>	<u>(29,203)</u>	<u>-</u>	<u>27,544</u>	<u>(27,544)</u>	<u>-</u>

MOVEMENTS IN FUNDS

The funding for individual projects included in restricted funds is detailed below:

John Lyon's Charity – A grant towards a Summer of Play Family Activity Programme over the school holidays targeting specifically at local children and young people.

Camden Giving – A grant towards activities and trips for local families with young children under 12 years accessible to those who do not access Camden's services and live on the Regents Park Estate, NW1

Young Camden Foundation – A grant to provide child orientated and family friendly organized activities during the Summer.

Cohesion Fund – A grant towards an International Languages Day event.

REGENTS PARK TIME BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	1	-	1	1	-	1
Current assets/(liabilities)	26,807	-	26,807	28,836	-	28,836
	<u>26,808</u>	<u>-</u>	<u>26,808</u>	<u>28,837</u>	<u>-</u>	<u>28,837</u>

15 Share capital

The company is limited by guarantee and does not have a share capital divided by shares.

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

17 Pension

The pension cost charge represents contributions payable by the Charity to the fund and amounted to £Nil (2024 - £225). Contributions totalling £Nil (2024 - £50) were payable to the fund at the year end and are included in other creditors.