

REGISTERED COMPANY NUMBER: 05246602 (England and Wales)  
REGISTERED CHARITY NUMBER: 1112513

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2023  
for  
Darussunnah Foundation

Abacus tax Consultants Ltd  
Chartered Accountants  
The Colmore Building  
20 Colmore Circus  
Birmingham  
West Midlands  
B4 6AT

Contents of the Financial Statements  
for the Year Ended 31 August 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

1) The advancement of education within the local Bengali Community, In particular, but not exclusively, the study, of Bengali, Arabic, religious studies and any other related subjects. 2) The promotion of good relations between peoples of different races and faiths within the community.

## **ACHIEVEMENT AND PERFORMANCE**

The Charity has successfully advanced their activities for education classes in the current financial year. Various classes have been running successfully throughout the period. Also the facilities at the building have also been enhanced significantly in the period under review.

## **FINANCIAL REVIEW**

### **Reserves policy**

The trustees have established a policy whereby the unrestricted funds held by the charity should be between 3 and 6 months of the resources expended. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in the funding. At present the free reserves do not reach this target level and the trustees are looking at various options to improve this situation.

The total incoming resources for the period amounted £30,289 (2022: £35,582) with a net deficit of £2,319 (2022: surplus £629).

## **FUTURE PLANS**

The charity plans to continue with its activities and provide services as detailed in the Memorandum and Articles of Association. It will also concentrate on clearing the loans received from individuals who have kindly helped the organisation when most needed.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 30 September 2004 and registered as a charity on 13 December 2005.

### **Organisational structure**

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles the initial subscribers to the Memorandum are the first Trustees of the Charity. One third of the Trustees must retire at each AGM subject to reappointment by the members.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

05246602 (England and Wales)

Darussunnah Foundation

Report of the Trustees  
for the Year Ended 31 August 2023

**Registered Charity number**  
1112513

**Registered office**

**Trustees**

Khalil Ahmed  
Mohammed A Wodud  
Anwarul Hoque  
Faruk Miah  
Mobossir Ali  
Mohammed A Kadir  
Muhammed T Islam  
Khusru M Khan - Chair of Trustees  
Kabir Khan  
Miss Shajna Aam Begum  
Syed Moinu Ahmed

**Company Secretary**

Khusru M Khan

**Independent Examiner**

Mr Monzur Sumon MA, FCCA, ACA, CTA  
Abacus tax Consultants Ltd  
Chartered Accountants  
The Colmore Building  
20 Colmore Circus  
Birmingham  
West Midlands  
B4 6AT

Chair of trustee 17 April 2024 and signed on its behalf by:

Khusru M Khan - Trustee

**Independent examiner's report to the trustees of Darussunnah Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Monzur Sumon MA, FCCA, ACA, CTA

Abacus tax Consultants Ltd  
Chartered Accountants  
The Colmore Building  
20 Colmore Circus  
Birmingham  
West Midlands  
B4 6AT

17 April 2024

Darussunnah Foundation

Statement of Financial Activities  
for the Year Ended 31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		30,289	35,582
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Education & support		32,608	34,953
<b>NET INCOME/(EXPENDITURE)</b>		(2,319)	629
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		199,181	198,552
<b>TOTAL FUNDS CARRIED FORWARD</b>		196,862	199,181

The notes form part of these financial statements

Balance Sheet  
31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	220,142	220,540
<b>CURRENT ASSETS</b>			
Debtors	6	412	412
Cash at bank and in hand		2,430	5,331
		<u>2,842</u>	<u>5,743</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,362)	(1,342)
		<u>1,480</u>	<u>4,401</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		221,622	224,941
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(24,760)	(25,760)
		<u>196,862</u>	<u>199,181</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	9		
Unrestricted funds		196,862	199,181
<b>TOTAL FUNDS</b>		<u>196,862</u>	<u>199,181</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Darussunnah Foundation

Balance Sheet - continued  
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 April 2024 and were signed on its behalf by:

Khusru M Khan - Trustee



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	398	498
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	35,582
	<u>          </u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Education & support	34,953
	<u>          </u>
<b>NET INCOME</b>	629
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	198,552
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	199,181
	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2022 and 31 August 2023	218,549	13,375	231,924
<b>DEPRECIATION</b>			
At 1 September 2022	-	11,384	11,384
Charge for year	-	398	398
At 31 August 2023	-	11,782	11,782
<b>NET BOOK VALUE</b>			
At 31 August 2023	218,549	1,593	220,142
At 31 August 2022	218,549	1,991	220,540

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23 £	31.8.22 £
Other debtors	412	412

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23 £	31.8.22 £
Social security and other taxes	717	705
Other creditors	45	37
Accrued expenses	600	600
	1,362	1,342

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.23	31.8.22
	£	£
Other creditors	24,760	25,760
	<u>          </u>	<u>          </u>

**9. MOVEMENT IN FUNDS**

	At 1.9.22	Net movement in funds	At
	£	£	31.8.23
<b>Unrestricted funds</b>			£
General fund	199,181	(2,319)	196,862
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>199,181</u>	<u>(2,319)</u>	<u>196,862</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	30,289	(32,608)	(2,319)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>30,289</u>	<u>(32,608)</u>	<u>(2,319)</u>

**Comparatives for movement in funds**

	At 1.9.21	Net movement in funds	At
	£	£	31.8.22
<b>Unrestricted funds</b>			£
General fund	198,552	629	199,181
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>198,552</u>	<u>629</u>	<u>199,181</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	35,582	(34,953)	629
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>35,582</u>	<u>(34,953)</u>	<u>629</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	198,552	(1,690)	196,862
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>198,552</u>	<u>(1,690)</u>	<u>196,862</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,871	(67,561)	(1,690)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>65,871</u>	<u>(67,561)</u>	<u>(1,690)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**11. COMPANY LIMITED BY GUARANTEE**

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding up. The total number of such guarantees at 31 August 23 was 11 (2022: 11).

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	30,289	31,910
Grants	-	3,672
	<hr/> 30,289	<hr/> 35,582
<b>Total incoming resources</b>	30,289	35,582
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	20,255	19,191
Rates and water	744	1,457
Insurance	957	866
Light and heat	3,412	9,361
Postage and stationery	408	748
Food and refreshment	700	1,206
Repairs and maintenance	2,028	263
Household and Cleaning	230	5
Telephone and fax	403	403
Advertising	20	-
Equipment expensed	-	31
Depreciation of tangible fixed assets	398	498
	<hr/> 29,555	<hr/> 34,029
<b>Support costs</b>		
<b>Management</b>		
Pensions	183	151
<b>Governance costs</b>		
Accountancy fees	600	600
Other legal and prof	2,270	173
	<hr/> 2,870	<hr/> 773
<b>Total resources expended</b>	<hr/> 32,608	<hr/> 34,953
<b>Net (expenditure)/income</b>	<hr/> (2,319)	<hr/> 629