

**VISION FOR CHINA**  
**(A Company limited by guarantee)**  
**Contents**

	<b>Page</b>
Legal and Administrative information	<b>1</b>
Directors' Report	<b>2 - 6</b>
Independent Examiner's Report	<b>7</b>
Statement of Financial Activities	<b>8</b>
Balance Sheet	<b>9 -10</b>
Notes to the Financial Statements	<b>11 -14</b>

**VISION FOR CHINA**  
**(A Company limited by guarantee)**  
**LEGAL & ADMINISTRATIVE INFORMATION**

<b>Governing document</b>	Memorandum and articles of association incorporated 31 05 2005 amended by special resolution dated 0812 2005.
<b>Charity number</b>	1112500
<b>Company Registration number</b>	5467314
<b>Business Address &amp; Registered Office</b>	The Longcroft Storeton Lane Barnston Wirral CH61 1BU
<b>Directors</b>	
Lee Anton Cheung	Chairman (to 26 07 24)
Lynda Margaret Cheung	International Short Term Volunteer Coordinator
Lesley Cobill	ELA Int Training Consultant
Susan Mary Laker	Chairman (from 26 07 24) UK Director, Sponsorship Coordinator & Safeguarding Officer
David Anthony Newbery	Academic Coordinator
Christine Dinah Sansom	Healthcare & Urgent Prayer Coordinator
Tim Wiffen	Website Coordinator
<b>Company Secretary &amp; Publicity Coordinator</b>	Mary Scudamore
<b>Officers</b>	
Katherine Brind-Surch	Accounts Assistant
Pat Henshaw	International Therapy Coordinator
Margaret Jardine-Smith	Administrative Assistant
Celia Newbery	Joint Academic Coordinator
Jonathan Newbery	Treasurer
Christine Skinner	Administrative Assistant
Paul Skinner	Advisor to Treasurer
Helen Tucker	Academic Assistant
<b>Independent Examiner</b>	Ian Afflick 61 Tatton Road North Heaton Moor Stockport Cheshire SK4 4QX
<b>Bankers</b>	Lloyds Bank plc 137 Telegraph Road Heswall Wirral CH60 0AN  West Midlands B91 3RB

05 as

**VISION FOR CHINA**  
**(A Company limited by guarantee)**  
**REPORT OF THE DIRECTORS**  
**(INCORPORATING THE DIRECTORS REPORT)**  
**FOR THE YEAR ENDED 31ST OCTOBER 2023**

The Directors present their Report and the Financial Statements for the Year ended 31 October 2023. The Directors, who are also Directors for the purposes of company law and who served during the Year and up to the date of this Report are set out on page 1.

**History & Connected Charities**

Vision for China is a charitable company limited by guarantee registered both at Companies House and the Charity Commission. It succeeded to the assets and activities of Caring for China's Children and Teachers for China on 2nd November 2006 and since then has continued to fulfil its objects and through the auspices of the English Language Association (a Hong Kong registered non profit organisation) send and offer support to Teachers of English in Chinese universities for 41 years. Five years ago, the English Language Association terminated its registration in Hong Kong and its objectives and activities are now fulfilled through English Language Association International (ELAI), a non-profit organisation with its head office at The Longcroft, Storeton Lane, Barnston, Wirral, CH61 1BU.

Former ELA teachers, seeing great need in the area of childcare for abandoned children, with the support of ELA and local Chinese authorities, began to care for these children in a certain city and to promote their adoption overseas. This work later diversified in nature – see below.

ELA became responsible for the staffing and running of 3 Baby and Childcare Units in separate welfare centres in Central China; children with special needs were also cared for and educated and fostering by Chinese families was promoted. Other works included: a medical clinic to promote community healthcare; a village doctors training programme; a cerebral palsy clinic and the teaching of State Welfare staff and those involved with care homes.

During an eight-year period, there was a move towards local Chinese staff progressively taking over leadership of ELA Central Administration. This policy was consistent with that which has since been adopted by the Chinese government. This policy was consistent with that adopted by the Chinese government. Consequently, in July 2010 a non- profit Chinese organisation, named Shaanxi Agape Community Care Association, took over the functions of the Childcare and Healthcare departments from ELA. It had several projects registered under it, including: the Agape Vocational Training Centre (known as Warriors House), which provided fostering and sheltered employment; Family Care Services; Agape Home Care Service Centre (known as Happy Life of the Elderly); and Cedar Workshop, all registered since 2015. Two other similar projects are currently in the government registration process. Elim Rehabilitation Centre for Special Needs Children (known as Elim Healthcare) took over the health-related work as a separate NPO. The Qing Xing special needs education and training project in Guiyang has now also become a separate NPO called Spring of Love Social Community Care Association (known as Well of Love). In 2015 in Hanzhong a further NPO was registered as Hanzhong Agape Community Care Association, followed in 2016 by The Disabled People's Service Centre in the same city.

Much appreciated medical and educational assistance has been given by volunteer workers from the UK and other countries while on short-term visits. Staff members, children and members of the public have all benefited from their medical educational and training input.

original baby units/orphanages to: nursery care; schooling with a low teacher/pupil ratio; special needs education; rehabilitation and vocational/life skills training, especially for young people with special needs, and the provision of sheltered employment. Whichever form of care was provided, the continuity of the high standard modelled on the ethos of the original baby units is encouraged. To this end training programmes have been provided by ELA staff and specialist volunteers who

Sadly, during the summer months of 2022, the local government, acting according to central government policy, withdrew almost all the children and young people from NPO run homes/centres back into state care; only one project still has young people in their care who are from the local state welfare centre (and another project focusing on HIV/Aids). This has meant that the chief areas of NPO involvement now are in community projects in, for example, marriage and family support, mental health issues, parenting training, HIV awareness/training, support for the isolated elderly, (plus a model special needs adults' project located in an adult welfare centre) and special needs education/life skills training with children and young people from within the community

## **Structure, Governance & Management**

The Directors have appointed officers who report to them on their respective areas of responsibility. Directors also provide reports on their areas of responsibility. The Directors usually meet two or three times per annum to discuss the work and to fulfil legal responsibilities. Directors are provided with financial information by the Treasurer who frequently liaises with the Chairman regarding financial matters. Directors and Coordinators liaise with each other re personnel matters and the interviewing and appointment of staff.

New Directors are appointed by the existing Directors, in accordance with the Memorandum and Articles of Association.

### **Succession Plan**

In the event of there needing to be significant changes, the Directors and Team Members are willing to hold extra-ordinary meetings at short notice in order to ensure the continuity of the work.

### **Safeguarding**

Vision for China has a safeguarding policy and its Directors are committed to the ongoing promotion of safeguarding and a safeguarding culture of awareness which will help to protect everyone. It is the aim that all volunteer workers should be suitable, committed and selected following an appropriate and stringent procedure to ensure best safeguarding practice.

### **Main Objectives & Activities**

- (a) To advance a best practice ethos through the work ethic of its staff.
- (b) To advance education in all its fields, including special needs education in particular by improving the quality of educational training and teaching in China and by promoting and arranging study of the Chinese language.
- (c) To relieve those in need, in particular those experiencing poverty, sickness and disease, where possible.
- (d) To promote and preserve good health, in particular through the provision of health and medical care, education and training to the people of China.
- (e) To promote and provide for the care, nurture and educational needs of orphaned and abandoned children in China (now only possible in one project).
- (f) To further such other charitable purposes for the benefit of the people of China as the directors see fit from time to time.
- (g) To continue to function under a duty of care policy and a culture of safeguarding concerning members of its UK volunteer staff, members of the public, teachers and volunteer trainers.
- (h) To enhance a policy of a duty of care and promote a safeguarding culture within the NPO organisations to which VFC offers support within the People's Republic of China.

### **Policies**

To recruit suitable teachers for the work in China; the supporting of teachers by offering assistance concerning their employment and daily life in China; the offering of advice re insurance, medical and financial matters to teachers, and those teachers who wish to study.

To support TEFL trained teachers placed by ELA Int in schools and universities and offer spiritual and personal support to those teachers.

To advertise the opportunities for teaching in China, and to administer the Company in the UK.

To facilitate the learning of the Chinese language.

To support Shaanxi Agape, Hanzhong Agape, Elim Special Needs Children Rehabilitation Centre known as Elim Healthcare, Spring of Love Social Community Care Association known as Well of Love and other NPOs by the administering and forwarding of financial gifts and the recruitment of suitable personnel for their ongoing training.

Hanzhong Agape is responsible for the staffing and running of a vocational and life skills training centre.

Elim Healthcare is now responsible for work with children and young people with HIV/AIDS, cerebral palsy and developmental delay with some children with HIV /Aids in a group home. It is also supporting families with HIV in the community, providing medical help to an orphanage in another province as well as providing some Health Education in the community.

Well of Love works with children with special needs to equip them to live independently in society and supporting their parents and carers to achieve this objective. The centre now has a Special Education School and has been involved in promoting special needs provision across the province and in advocating for the needs of families with special needs children.

### 3

The work of VFC is promoted by works such as:

holding day conferences in the UK; producing periodic news sheets and prayer diaries; speaking engagements; regular prayer meetings in different locations; the encouragement of urgent individual prayer, as needs arise, writing/advertising in Christian publications; encouraging Chinese and others interested in serving in China; the continued promotion and expansion of the successful sponsorship programmes.

#### **Public Benefit**

The aims of Vision for China (VFC) are described under the heading “Objectives and Activities” - see above. These aims include: the prevention of poverty; the advancement of education; the advancement of religion; the advancement of life and the saving of lives; the relief of those in need, by reason of being orphaned or abandoned, their age, ill-health, disability, financial hardship or other disadvantage.

The fulfilment of the aims of the public benefit policy are identified under the title, " History and Connected Charities" - see above. Please also note that many hundreds of children and adults have been helped in a variety of ways through the support given by VFC including assisting with the adoption of hundreds of children since 1995.

Directors therefore consider the Trust to be operating in the public benefit.

Details of the outworking of the aims of VFC are included under “Policies”- see above - and “Review of the Year” – see below.

Future aims of VFC are included under “Future Plans” – see below.

#### **Risk Management**

Key financial systems are operated, under the Treasurer, by approved personnel, and have been designed to minimise risk. Other risks are also minimal owing to VFC not owning property.

Consideration has been given to key roles being shadowed, and support being offered where identified, e.g. where there is absence or illness, or where workloads may be too great. Although we have as an organisation managed to fulfil our duties in the past, this is an area where ongoing consideration is required.

#### **Achievements & Performance**

Over many years the main focus of the Agape childcare work in a central province was with older children and young adults who had been in government care, mainly those with special needs, although abandoned babies and toddlers were still cared for in one centre until they could be either adopted or fostered. Nearly all this work has now ended but while it continued, more than 1500 orphans and special needs children from government welfare centres were cared for, and more than 900 adopted by families from more than 10 countries. There were about 400 children adopted from one centre, 267 from a second centre, and 240 from a third centre, equalling 907.

The other nursery came to the end of its 20-year contract with the Welfare Centre two years ago and owing to the much reduced number of babies being abandoned, was asked to take on another role of providing special needs education to older children, a mark of the high respect it had gained over the more than 20 previous years. In the face of great difficulties, including the pandemic, it was transformed into Green Olive Home for young people with special needs, both from the Welfare Centre and the community, where they can be educated appropriately and trained on life skills. This centre has so far been allowed to keep the young people from the welfare centre.

Rehabilitation: the centre where children with moderate to severe special needs could receive rehabilitation therapy is now under government control.

Fostering: fostering in individual homes has sadly now been ended owing to a change in government policy and was also ended in group homes, such as Warriors House and Elim Group Home, in August 2022.

Vocational Training/employment continues in two centres for young people with complex special needs to enable them to live a more independent life.

a) In Warriors House life-skills and vocational training is given only to those from the community; the young people live in their own apartment with some supervision, and are taught to cook, clean and shop.

b) This has now developed a second centre Light and Salt to cater for those who have graduated from the first centre and are able to find employment; they are provided with sheltered accommodation and supervision/support as they enter the world of work.

4

c) A craft workshop Cedar Workshop established some years ago continues, with handmade cards and other gifts being produced for sale in China and overseas.

d) A completely new venture Grace Homes began two years previously with Agape being asked to run a section of a local Welfare Centre for adults (over 14) with severe special needs/medical problems. Several rooms were provided and Agape provides the staff; it is currently caring for 28 adults ranging in age from 18 - 79.

e) In another city, a Disabled People's Service Centre gives training in life skills/vocational training to young adults with special needs currently living at home.

f) Well of Love Social Community Care Association in a south-western province, continues to cater for families who have kept their children with special needs, rather than abandoning them, by providing assessment and rehabilitation to over 30 children on a weekly basis. Parents are supported, encouraged and given more understanding of how to handle their children's needs. A separate school for children with special needs has also been established and is doing well. This centre has now successfully transferred to management by local staff, most of whom have been trained up there, and has now become a separate NPO registered with the government.

g) Elim Healthcare was registered as a Chinese NPO early in 2014, working with Chinese orphans who were HIV positive or had other needs; the Elim Group Home, opened in 2014, catered for those with varied educational and medical needs but this group of children were taken back into state care, although staff are allowed to keep in touch for their ongoing support. A small group of HIV Children allocated by welfare centres now live in the Elim Group home The Elim Kids programme aims to teach people the truth about HIV, by increasing the amount of published material suitable for younger ages and giving lectures/workshops as widely as possible. The Elim Healthcare team also works in the community with those who have HIV; they also address other health education needs amongst children and young people through workshops and lectures.

h) As social conditions in China change, so do its needs; now there is an increasing need for caring for isolated elderly people. Happy Life of the Elderly began in 2018, making contact with and then supporting vulnerable elderly people living alone. It provides some care where needed and arranges community activities to improve their wellbeing and to cross the generational divide. Its work is increasingly valued by the local government.

### **Training:**

During this last financial year, no training by professionals from outside China has been possible in person within China because of the constraints of the pandemic. However, continued support and direction is given online as before, where necessary.

i) The previous Godly leadership and Management trainer from UK is still regularly involved in continual on-line support/consultancy from UK.

ii) Agape Family Care Programme - formerly known as No Regrets/Family Care: This training programme began in 2014, focusing on building character and healthy relationships. As awareness grew about the spread of HIV/AIDS in society and the increase in abortions amongst college students, government and academic institutions recognised the need for counselling and advice amongst students, whose mental health issues were also increasing. The training is taken by a small team into universities, colleges and schools and is receiving good feedback; the team are currently training more teachers and also run parenting courses and provide other forms of family support and training. Support is also increasingly being provided in the area of mental health, both for staff within the organisation and in external settings such as a nursery, schools and other local authority staff groups. Ongoing supervision, training and support in the mental health and counselling work is provided online by a British professional who has previously trained within China.

iii) ELA Int Academic Department seeks to provide well-qualified and committed expatriate staff to teach English in a number of universities. Again, owing to the effect of the pandemic, several staff were out of country when the Chinese lockdown occurred and have so far been unable to return to China; after two years teaching online, they have now found employment elsewhere, so that only two expatriate teachers currently work in China. Two long term teachers have transferred to teaching in Bible schools in Singapore and Manila and are still supported by VFC. Two families continue to run two separate growing education projects based in different locations including one outside of China. The one serving younger children has had to close to serious health issues for the teacher who ran it. The other project project teenagers who have had to leave the government education system for various reasons, by equipping them for tertiary education. During During year, the couple in UK continued to supervise the project, support staff and be fully involved both on-line and in a long visit.

In the UK ongoing support has been given to returning teachers and other staff, including debriefing meetings and regular opportunities to meet up through China Days and other events; although some meetings are still held on Zoom, a major summer meeting was able to be held in person this year.

## **Financial Review**

In both this year and last, the overall financial support of VFC to the work in China has increased considerably owing to a large donation from an anonymous donor or donors. Regular gifts however have indicated a decrease of approximately £2,500 in comparison with 2021/2022 and with the large donation of £200,000 there was an overall income of £267,500. It is hoped that as the standard of living and awareness of the projects becomes more widely known that more financial help will be received from within that country. It is also hoped that the fact that the NPOs are now Chinese will help increase support from within China.

## ***Reserves Policy***

The general policy has been to keep a reasonable level of money for working capital purposes and pass on gifts as soon as possible. However, this year there was a large donation and discussion took place amongst the directors as to how best to designate this sum in accordance with the wishes of the donors, or donor. It was decided that the donation be used to support existing Projects within China over a period of 12 months, with a small sum kept for reserve purposes. Regular monitoring of the Projects would take place in order to ensure support given was at an appropriate level and for accountability purposes.

## **Future Plans**

To continue to recruit teachers and promote the work.

To offer support to teachers, both whilst working in China and on their return to the UK.

To encourage the support of teachers by their sending churches.

To enable professional training by continuing to recruit and support visiting professionals in health, early and special needs education and social care.

To support the work of the different NPOs by publicising their work and supplying training and funding where possible.

To monitor the projects regularly to ensure: that an excellent service is offered; that they are financially accountable regarding funding received; and that they continue to be viable.

## **Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Directors to prepare Financial Statements for each financial Year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

## **Independent Examiner**

The Directors recommend that Ian Afflick remain as Independent Examiner until further notice.

## **Small Company provisions**

This Report has been prepared in accordance with the special provisions for Small Companies under The Companies Acts  
On behalf of the Board



24th June 2024

Lee Anton Cheung  
**Director**

**VISION FOR CHINA**  
**(A Company limited by guarantee)**  
**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS ON THE UNAUDITED**  
**FINANCIAL STATEMENTS OF VISION FOR CHINA**

I report to the Directors on my examination of the Accounts of Vision For China for the Year ended 31st October 2023.

As the charity directors of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commissioners under section 145 (5) (b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (ii) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.

.....

Ian Afflick Accountant  
61 Tatton Road North  
Heaton Moor  
Stockport  
Cheshire  
SK4 4 QX  
26th July 2024

VISION FOR CHINA  
(A Company limited by guarantee)  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST OCTOBER 2023

	Notes	Unrestricted	Restricted	Year to 31 10 23	Year to 31 10 22
		Funds	Funds	Total	Total
<b>Incoming resources from generating funds:</b>		£	£	£	£
Voluntary Income	2	211,520	54,931	266,451	258,362
Activities for Generating Funds			27	27	11,828
Investment Income	3	1,080		1,080	175
<b>Total Incoming Resources</b>		212,600	54,958	267,558	270,365
<b>Resources expended</b>					
Grants		183,289	54,925	238,214	204,180
Cost of Sales & Sponsorship costs		1		1	7
Subscriptions		544		544	594
Communications & IT		127		127	70
Office Expenses		770		770	1,289
Bank charges		625		625	796
Promotional		474		474	425
Governance		1,427		1,427	1,482
<b>Total Resources expended</b>		187,257	54,925	242,182	208,843
<b>Net Incoming Resources for the Year</b>		25,343	33	25,376	61,522
Total Funds brought forward		241,327	4,308	245,635	184,113
<b>Total Funds carried forward</b>		266,670	4,341	271,011	245,635

The statement of Financial Activities includes all gains and losses in the Year and therefore a separate statement of Total Recognised Gains & Losses has not been prepared.

All of the above amounts relate to continuing activities

**The notes on pages 11 to 14 form an integral part of these financial statements.**

**VISION FOR CHINA**  
**(A Company limited by guarantee)**  
**BALANCE SHEET**  
**AS AT 31ST OCTOBER 2023**

	Notes	31 10 23 £	£	31 10 22 £	£
<b>Fixed Assets</b>					
Tangible Assets	7		21		26
<b>Current assets</b>					
Debtors	8	274		280	
Cash at Bank & in hand		273,649		248,013	
		<u>273,923</u>		<u>248,293</u>	
Less: Creditors: amounts falling due within one year	9	<u>2,933</u>		<u>2,684</u>	
<b>Net Current Assets</b>			270,990		245,609
<b>Net Assets</b>		<u>£ 271,011</u>		<u>£ 245,635</u>	
<b>Funds</b>	10				
Restricted Income Funds			4,341		4,308
Unrestricted Income Funds:					
General Funds			266,670		241,327
<b>Total Funds</b>		<u>£ 271,011</u>		<u>£ 245,635</u>	

**The notes on pages 11 to 14 form an integral part of these financial statements.**

**VISION FOR CHINA**  
**(A Company limited by guarantee)**  
**BALANCE SHEET (continued)**  
**DIRECTORS STATEMENTS REQUIRED BY SECTION 249B(4)**  
**FOR THE YEAR ENDED 31ST OCTOBER 2023**

In approving these financial statements as Directors of the company we hereby confirm:

- (a) that for the Year stated above the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 ;
- (b) that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;
- (c) that the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

~~The financial statements have been approved by the Board on behalf of the Directors and signed on its behalf by,~~

.....  
Christine Sansom  
**Director**

**The notes on pages 11 to 14 form an integral part of these financial statements.**

**VISION FOR CHINA**  
**(A Company limited by guarantee)**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2023**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the Year and the preceding period.

**1.1. Basis of Accounting**

The Financial Statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Companies Acts.

**1.2. Cashflow**

The Charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a Small Charity.

**1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

**1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

**1.5. Formation costs**

Formation Costs are written off in the year incurred, or if the first period of accounts is less than one year, on the first full year after incurred.

**1.6. Tangible Fixed Assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Office Equipment - 20% reducing balance

**VISION FOR CHINA**  
**(A Company limited by guarantee)**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2023**

<b>2 Voluntary Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Year ended ended 31 10 23 Total</b>	<b>Year ended ended 31 10 22 Total</b>
	<b>Funds</b>	<b>Funds</b>		
Voluntary Income	£	£	£	£
	211,520	54,931	266,451	258,362
	£	£	£	£
<b>3 Investment Income</b>				
	1,080		1,080	175
<b>4 Net Incoming/ (Outgoing) Resources for the Year</b>			£	£
Net (Outgoing)/ Incoming resources is stated after charging:				
Depreciation and other amounts written off tangible fixed assets			5	6
<b>5 Taxation</b>				
The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.				
<b>6 Intangible Fixed Assets</b>				
<b>Cost</b>				£
At 1 November 2022 & At 31 October 2023				1,205
<b>Provision for diminution in value</b>				
At 1 November 2022 & At 31 October 2023				1,205
<b>Net Book Values</b>				
At 1 November 2022 & At 31 October 2023				

**VISION FOR CHINA**  
**(A Company limited by guarantee)**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2023**

**7 Tangible Fixed Assets**

	Office Equipment	Total
<b>Cost</b>	<b>£</b>	<b>£</b>
At 1 November 2022 & At 31 October 2023	844	844
<b>Depreciation</b>		
At 1 November 2022	818	818
Charge for the Year	5	5
At 31 October 2023	823	823
<b>Net Book Values</b>		
At 31 October 2023	21	21
At 31 October 2022	26	26

**8 Debtors**

	at 31 10 23	at 31 10 22
	<b>£</b>	<b>£</b>
Gift Aid Tax recoverable		33
Prepayments and accrued income	274	247
	274	280

**9 Creditors: amounts falling due within one year**

	at 31 10 23	at 31 10 22
	<b>£</b>	<b>£</b>
Loan from ELA International	1,698	1,024
Other Creditors	29	177
Accruals and deferred income	1,206	1,483
	2,933	2,684

**10 Analysis of Net Assets between Funds**

	Unrestricted	Restricted	Total
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 October 2023 as represented by:			
Tangible Fixed Assets	21		21
Current Assets	269,582	4,341	273,923
Current Liabilities	-2,933		-2,933
	266,670	4,341	271,011



**VISION FOR CHINA**  
**(A Company limited by guarantee)**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2023**

<b>11 Unrestricted Funds</b>	<b>At 01 11 22</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>At 31 10 23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Fund	241,327	212,600	187,257	266,670
<b>12 Restricted Funds</b>				
Child Care	1,665	11,142	12,180	627
Community Development	1,659	14,825	13,491	2,993
Gifts to Workers	862	27,326	27,714	474
Training & Administration	122	1,665	1,540	247
	<u>4,308</u>	<u>54,958</u>	<u>54,925</u>	<u>4,341</u>

**13 Transactions with Directors**

Two (Year to 31 10 22 -Two) Directors received £259 (Year to 31 10 22 - £226) for governance tra and accommodation costs.

In addition, non Director related expenses have been reclaimed by Four Directors (Year to 31 10 2 - Three) of £254 (Year to 31 10 22 - £383).

Also, the son and daughter-in-law of one Director were given £,180 (Year to 31 10 22 - £180) in recognition of their charitable work in China.

Two ( Year to 31 10 22 - two) Charities have a director/trustee in common with the Trust.

**14 Company Limited by Guarantee**

Vision For China is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exc £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

ivel

2

eeding