

**VISION FOR CHINA**  
**(A Company limited by guarantee)**

**Contents**

	<b>Page</b>
Legal and Administrative information	<b>1</b>
Directors' Report	<b>2 - 6</b>
Independent Examiner's Report	<b>7</b>
Statement of Financial Activities	<b>8</b>
Balance Sheet	<b>9 -10</b>
Notes to the Financial Statements	<b>11 - 15</b>

**VISION FOR CHINA**  
**(A Company limited by guarantee)**  
**LEGAL & ADMINISTRATIVE INFORMATION**

<b>Governing document</b>	Memorandum and articles of association incorporated 31 05 2005 as amended by special resolution dated 0812 2005.	
<b>Charity number</b>	1112500	
<b>Company Registration number</b>	5467314	
<b>Business Address &amp; Registered Office</b>	The Longcroft Barnston CH61 1BU	Storeton Lane Wirral
<b>Directors</b>		
Chairman	Lee Anton Cheung	
International Short Term Volunteer Coordinator	Lynda Margaret Cheung	
Sponsorship Coordinator	Susan Mary Laker	
UK Director and Academic Coordinator	David Anthony Newbery	
Healthcare & Urgent Prayer Coordinator	Christine Dinah Sansom	
ELA Int Training Consultant	Lesley Cobill	
Website Coordinator	Tim Wiffen	
<b>Emeritus Director</b>	Aubrey Alan Bradfield	
<b>Company Secretary &amp; Publicity Coordinator</b>	Mary Scudamore	
<b>Officers</b>		
	Margaret Jardine-Smith	Administrative Assistant
	Celia Newbery	Joint Academic Coordinator
	Christine Skinner	Administrative Assistant
	Paul Skinner	Treasurer
	Katherine Brind-Surch	Accounts Assistant (from June 2020)
	Cyril & Gabrielle Thomas	International Directors
	Helen Tucker	Academic Assistant
	Pat Henshaw	International Therapy Coordinator (from 17 07 2020)
<b>Independent Examiner</b>	Ian Afflick FCA Heaton Chapel Cheshire	336a Wellington Road North STOCKPORT SK4 5DA
<b>Bankers</b>	Lloyds Bank plc Prenton CH42 8PE	355 Woodchurch Road Wirral
<b>Solicitors</b>	Pearcelegal Limited 2 The Square Solihull West Midlands B91 3RB	

**VISION FOR CHINA**  
**(A Company limited by guarantee)**

**REPORT OF THE DIRECTORS (INCORPORATING THE DIRECTORS REPORT)**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

The Directors present their Report and the Financial Statements for the Year ended 31 October 2020. The Directors, who are also Directors for the purposes of company law and who served during the Year and up to the date of this Report are set out on page 1.

**History & Connected Charities**

Vision for China is a charitable company limited by guarantee registered both at Companies House and the Charity Commission. It succeeded to the assets and activities of Caring for China's Children and Teachers for China on 2nd November 2006 and since then has continued to fulfil its objects and through the auspices of the English Language Association (a Hong Kong registered non profit organisation) send and offer support to Teachers of English in Chinese universities for 38 years. Two years ago the English Language Association terminated its registration in Hong Kong and its objectives and activities are now fulfilled through English Language Association International (ELAI), a non-profit organisation with its head office at The Longcroft, Storeton Lane, Barnston, Wirral, CH61 1BU.

Former ELA teachers, seeing great need in the area of childcare for abandoned children, with the support of ELA and local Chinese authorities, began to care for these children in a certain city and to promote their adoption overseas. This work later diversified in nature – see below.

In the past ELA was responsible for the staffing and running of 3 Baby and Childcare Units in separate welfare centres in Central China; children with special needs were also cared for and educated and fostering by Chinese families was promoted. Other works included: a medical clinic to promote community healthcare; a village doctors training programme; a cerebral palsy clinic and the teaching of State Welfare staff and those involved with care homes.

During a seventeen year period, there has been a move towards local Chinese staff progressively taking over leadership of ELA Central Administration. This policy has been consistent with that which has since been adopted by the Chinese government. Consequently, in July 2010 a non profit Chinese organisation, named Agape, took over the functions of the Childcare and healthcare departments and now has several projects registered under it, including: the Agape Vocational training Centre; Agape Farm, providing fostering and sheltered employment; Family Care Services; Happy Life of the Elderly; Cedar Workshop, all registered since 2015. Two other similar projects are currently in the government registration process. Elim Healthcare took over the health-related work as a separate NPO. The Qing Xing special needs education and training project in Guiyang has now also become a separate NPO called Well of Love. In 2015 in Hanzhong a further NPO was registered as Hanzhong Agape Community Care Association, followed in 2016 by The Disabled People's Service Centre in the same city.

Much appreciated medical and educational assistance has been given by volunteer workers from the UK and other countries while on a short term visits. Staff members, children and members of the public have all benefited from their medical educational and training input.

ELA was able to offer up-to-date comprehensive and appropriate methods of care for the different age and ability ranges of children for which the NPOs are now responsible. There was a progression from the institutionalised care provided by the original baby units/orphanages to: nursery care; schooling with a low teacher/pupil ratio; special needs education; rehabilitation and vocational/life skills training, especially for young people with special needs, and the provision of sheltered employment. Whichever form of care was provided, the continuity of the high standard modelled on the ethos of the original baby units is encouraged. To this end training programmes have been provided by ELA staff and specialist volunteers, who have sought to work very closely both with the State Welfare Centres with whom they have links, and with the increasing number of NPOs in various forms of community work.

**Structure, Governance & Management**

The Directors have appointed officers who report to them on their respective areas of responsibility. Directors also provide reports on their areas of responsibility. The Directors usually meet two or three times per annum to discuss the work and to fulfil legal responsibilities. Directors are provided with financial information by the Treasurer who frequently liaises with the Chairman regarding financial matters. Directors and Coordinators liaise with each other re personnel matters and the interviewing and appointment of staff.

New Directors are appointed by the existing Directors, in accordance with the Memorandum and Articles of Association.

**Succession Plan**

In the event of there needing to be significant changes, the Directors and Team Members are willing to hold extra-ordinary meetings at short notice in order to ensure the continuity of the work.

**VISION FOR CHINA**  
**(A Company limited by guarantee)**

**REPORT OF THE DIRECTORS (INCORPORATING THE DIRECTORS REPORT)**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

**Safeguarding**

Vision for China has a safeguarding policy and its Directors are committed to the ongoing promotion of safeguarding and a safeguarding culture of awareness which will help to protect everyone. It is the aim that all volunteer workers should be suitable, committed and selected following an appropriate and stringent procedure to ensure best safeguarding practice.

**Objectives & Activities**

- (a) To advance Christian ethos through the work ethic of its staff.
- (b) To advance education in all its fields, including special needs education in particular but not exclusively by improving the quality of educational training and teaching in China and by promoting and arranging study of the Chinese language.
- (c) To relieve those in need, in particular those experiencing poverty, sickness and disease, where possible.
- (d) To promote and preserve good health, in particular through the provision of health and medical care, education and training to the people of China.
- (e) To promote and provide for the care, nurture and educational needs of orphaned and abandoned children in China.
- (f) To further such other charitable purposes for the benefit of the people of China as the directors see fit from time to time.
- (g) To continue to function under a duty of care policy and a culture of safeguarding concerning members of its UK volunteer staff, members of the public, teachers and volunteer trainers.
- (h) To enhance a policy of a duty of care and promote a safeguarding culture within the NPO organisations to which VFC offers support within the People's Republic of China.

**Policies**

To recruit suitable teachers for the work in China; the supporting of teachers by offering assistance concerning their employment and daily life in China; the offering of advice re insurance, medical and financial matters to teachers, and those teachers who wish to study.

To support TEFL trained teachers placed by ELA Int in schools and universities and offer spiritual and personal support to those teachers.

To advertise the opportunities for teaching in China, and to administer the Company in the UK.

To facilitate the learning of the Chinese language.

To support Agape Shaanxi, Agape Hanzhong, Elim Healthcare, Well of Love and other NPOs by the administering and forwarding of financial gifts and the recruitment of suitable personnel for their ongoing training.

Agape is responsible for the staffing and running of two Baby and Childcare Units in separate welfare centres in Central China; children with special needs also are cared for. Other works include: the training of State welfare staff and those involved with care homes; the running of a rehabilitation centre and several vocational and life skills training centres; and work to alleviate loneliness among the elderly.

Elim Healthcare is now responsible for work with children and young people with HIV/AIDS, cerebral palsy and developmental delay. It is also supporting families with HIV in the community, providing medical help to an orphanage in another province as well as providing some Health Education in the community.

Well of Love is now responsible for work on special needs children to equip them to live independently in society and supporting their parents and carers to achieve this objective. The centre now has a Special Education School and has been involved in promoting special needs provision across the province.

The work of VFC is promoted by works such as:

holding day conferences in the UK; producing periodic news sheets and prayer diaries; speaking engagements; regular prayer meetings in different locations; the encouragement of urgent individual prayer, as needs arise, writing/advertising in Christian publications; promoting the work via stalls at conferences; encouraging Chinese and those interested in serving in China; the continued promotion and expansion of the successful sponsorship programmes.

**VISION FOR CHINA**  
**(A Company limited by guarantee)**

**REPORT OF THE DIRECTORS (INCORPORATING THE DIRECTORS REPORT)**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

**Public Benefit**

The aims of Vision for China (VFC) are described under the heading "Objectives and Activities" - see above. These aims include: the prevention of poverty; the advancement of education; the advancement of religion; the advancement of life and the saving of lives; the relief of those in need, by reason of being orphaned or abandoned, their age, ill-health, disability, financial hardship or other disadvantage.

The fulfilment of the aims of the public benefit policy are identified under the title, "History and Connected Charities" - see above. Please also note that many hundreds of children and adults have been helped in a variety of ways through the support given by VFC including assisting with the adoption of over seven hundred children since 1995.

Trustees therefore consider the Trust to be operating in the public benefit.

Details of the outworking of the aims of VFC are included under "Policies"- see above - and "Review of the Year" – see below.

Future aims of VFC are included under "Future Plans" – see below.

**Risk Management**

Key financial systems are operated, under the Treasurer, by approved personnel, and have been designed to minimise risk. Other risks are also minimal owing to VFC not owning property.

Consideration has been given to key roles being shadowed, and support being offered where identified, e.g. where there is absence or illness, or where workloads may be too great. Although we have as an organisation managed to fulfill our duties in the past, this is an area where ongoing consideration is required.

**Achievements & Performance**

The main focus of the Agape childcare work in a central province continues to be with older children and young adults, mainly those with special needs, although abandoned babies and toddlers are still cared for in two centres until they can be either adopted or fostered. To date more than 1500 orphans and special needs children from government welfare centres have been cared for, of whom approximately 90% have been adopted by families from more than 10 countries. One nursery has become a government recommended model nursery incorporating early education and medical care, filling a whole floor in the government Children's Welfare Centre, and currently caring for 30+ babies, toddlers and young children, many with very severe needs. The other nursery, caring for 40+ babies and children, has been commended as a model nursery by the local Welfare Centre in which it is located.

Rehabilitation: the centre where children with moderate to severe special needs can receive rehabilitation therapy is being promoted by the local government as a model centre.

Fostering: fostering in individual homes has sadly now been ended owing to a change in government policy, but continues in group homes, such as Warriors House and the Agape Farm project.

Vocational Training/employment continues in two centres for young people with complex special needs to enable them to live a more independent life.

- a) In one centre life-skills and vocational training is given; the young people live in their own apartment with some supervision, and are taught to cook, clean and shop.
- b) A number of these young people now also help to run a local farm where they are being trained in poultry- keeping and growing organic vegetables, thus providing produce which is for sale in the community.
- c) A craft workshop established some years ago continues to thrive, with handmade cards and other gifts being produced for sale in China and overseas.
- d) In another city, a new venture (Hanzhong Disabled People's Service Centre) is flourishing, giving training in life skills/vocational training to young adults with special needs who are currently living at home, rather than in a government centre.

**VISION FOR CHINA**  
**(A Company limited by guarantee)**

**REPORT OF THE DIRECTORS (INCORPORATING THE DIRECTORS REPORT)**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

e) Well of Love Special Needs Centre in a south-western province continues to cater for families who have kept children with special needs, rather than abandoning them, by providing assessment and rehabilitation to over 30 children on a weekly basis. Parents are supported, encouraged and given more understanding of how to handle their children's needs. A separate school for children with special needs has recently been established and is doing well. This centre has now successfully transferred to management by local staff, most of whom have been trained up there, and has now become a separate NPO registered with the government. The leader of the project has been given an award as the best social worker in the province and granted some government funding. Some ongoing training is still being given by VFC staff on running this NPO successfully.

f) Elim Healthcare was registered as a Chinese NPO early in 2014 and works with Chinese orphans who are HIV positive. The Elim Kids programme aims to teach people the truth about HIV, integrate children with HIV into loving foster families where they can be appropriately medicated, and act as advocates for these and other special needs orphans. In summer 2014 the Elim Group Home was opened to enable more of these children to be rescued and cared for until adoption. The Elim Healthcare team has also begun working in the community with those who have HIV and supporting work in a children's home in another province.

g) As social conditions in China change, so do its needs; now there is an increasing need for caring for isolated elderly people. Happy Life of the Elderly is a newer project begun in 2018, which makes contact with vulnerable elderly people living alone. It provides some care where needed and arranges community activities to improve their wellbeing and to cross the generational divide. Its work is increasingly valued by the local government.

**Training:**

During this last financial year very little training by professionals from outside China has been possible because of the constraints of the pandemic. However, continued support and direction is given online as before, where necessary.

i) The previous Godly leadership and Management trainer from UK handed over to a new trainer to ensure continuity in the ethos and practice, but is still regularly involved in continual on-line support/consultancy from UK. by VFC.

ii) Agape Family Care Programme - formerly known as No Regrets/Family Care: This training programme began in 2014, focusing on building character and healthy relationships. As awareness grew about the spread of HIV/AIDS in society and the increase in abortions amongst college students, government and academic institutions recognised the need for counselling and advice amongst students, whose mental health issues are also increasing. The training is taken by a small team into universities, colleges and schools and is receiving good feedback; the team are currently training more teachers and also beginning to run parenting courses and provide other forms of family support and training.

iii) ELA Int Academic Department seeks to provide well-qualified and committed expatriate staff to teach English in a number of universities. Again, owing to the effect of the pandemic, several staff were out of country when the Chinese lockdown occurred and have so far been unable to return to China; currently they are teaching online from their home countries. Two families continue to run two separate growing education projects based in different cities. One serves younger children and the other helps teenagers who have had to leave the government education system for various reasons, by equipping them for tertiary education. Again, during this year both families had to leave China and were unable to re-enter, but have continued to supervise their Chinese team members and to be fully involved on-line.

In the UK ongoing support has been given to returning teachers and other staff, including debriefing meetings and regular opportunities to meet up through China Days and other events, although this last year many of the events have been on-line by Zoom.

**Financial Review**

In both this year and last, the overall financial support of VFC to the work in China has increased considerably owing to a large donation from an anonymous donor or donors. While regular gifts have indicated a decrease of £35,795 in comparison with 2018-19, with the large donation of £200,000 there was an overall income of £279,815. It is hoped that as the standard of living and awareness of the projects becomes more widely known that more financial help will be received from within that country. It is also hoped that the fact that the NPOs are now Chinese will help increase support from within China.

**VISION FOR CHINA**  
**(A Company limited by guarantee)**

**REPORT OF THE DIRECTORS (INCORPORATING THE DIRECTORS REPORT)**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

***Reserves Policy***

The general policy has been to keep a reasonable level of money for working capital purposes and pass on gifts as soon as possible. However, this year there was a large donation and discussion took place amongst the directors as to how best to designate this sum in accordance with the wishes of the donors, or donor. It was decided that the donation be used to support existing Projects within China over a period of 12 months, with a small sum kept for reserve purposes. Regular monitoring of the Projects would take place in order to ensure support given was at an appropriate level and for accountability purposes.

**Future Plans**

To continue to recruit teachers and promote the work.

To offer support to teachers, both whilst working in China and on their return to the UK.

To encourage the support of teachers by their sending churches.

To enable professional training by continuing to recruit and support visiting professionals in health, early and special needs education and social care.

To support the work of the different NPOs by publicising their work and supplying training and funding where possible.

To monitor the projects regularly to ensure: that an excellent service is offered; that they are financially accountable regarding funding received; and that they continue to be viable.

**Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Directors to prepare Financial Statements for each financial Year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

**Independent Examiner**

The Directors recommend that Ian Afflick FCA remain as Independent Examiner until further notice.

**Small Company provisions**

This Report has been prepared in accordance with the special provisions for Small Companies under The Companies Acts

On behalf of the Board      5th March 2021

Lee Anton Cheung

**Director**

**VISION FOR CHINA**  
**(A Company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF  
VISION FOR CHINA**

I report to the directors on my examination of the accounts of VISION FOR CHINA for the Year ended 31 October 2020.

**Responsibilities and Basis of Report**

As the charity directors of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (ii) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

.....  
Ian Afflick FCA  
**Independent Examiner**  
336a Wellington Road North  
Heaton Chapel  
STOCKPORT  
Cheshire  
SK4 5DA  
27th April 2021



**VISION FOR CHINA**  
**(A Company limited by guarantee)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

		Unrestricted	Restricted	Year to	Year to
		Funds	Funds	31 10 20	31 10 19
		£	£	£	£
Incoming resources from generating funds:					
Voluntary Income	2	212,321	50,775	263,096	297,148
Activities for Generating Funds		-	16,681	16,681	18,434
Investment Income	3	38	-	38	28
<b>Total Incoming Resources</b>		<u>212,359</u>	<u>67,456</u>	<u>279,815</u>	<u>315,610</u>
<b>Resources expended</b>					
Grants		201,394	65,675	267,069	168,822
Cost of Sales & Sponsorship costs		17	2	19	11
Subscriptions		661	-	661	412
Communications & IT		92	-	92	10
Office expenses		797	-	797	260
Accountancy fees		300	-	300	100
Bank Charges		785	-	785	753
Promotional		1,388	-	1,388	1,571
Governance		1,642	-	1,642	1,669
<b>Total Resources expended</b>		<u>207,076</u>	<u>65,677</u>	<u>272,753</u>	<u>173,608</u>
<b>Net Incoming /(Outgoing) Resources before transfers</b>		5,283	1,779	7,062	142,002
Transfers between funds		<u>2,751</u>	<u>(2,751)</u>	<u>-</u>	<u>-</u>
<b>Net Incoming Resources for the Year</b>		8,034	(972)	7,062	142,002
Total Funds brought forward		<u>160,698</u>	<u>2,426</u>	<u>163,124</u>	<u>21,122</u>
<b>Total Funds carried forward</b>		<u>168,732</u>	<u>1,454</u>	<u>170,186</u>	<u>163,124</u>

The statement of Financial Activities includes all gains and losses in the Year and therefore a separate statement of Total Recognised Gains & Losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 14 form an integral part of these financial statements.

**VISION FOR CHINA**  
(A Company limited by guarantee)

**BALANCE SHEET**  
**AS AT 31ST OCTOBER 2020**

	Notes	31 10 20 £	£	31 10 19 £	£
<b>Fixed Assets</b>					
Tangible Assets	7		40		50
<b>Current assets</b>					
Debtors	8	221		238	
Cash at bank and in hand		173,017		166,226	
		<u>173,238</u>		<u>166,464</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(3,092)</u>		<u>(3,390)</u>	
<b>Net Current Assets</b>			170,146		163,074
<b>Net Assets</b>		£	<u>170,186</u>	£	<u>163,124</u>
<b>Funds</b>	10				
Restricted Income Funds			1,454		2,426
<i>Unrestricted Income Funds:</i>					
Designated Funds			-		9,422
General Funds			168,732		151,276
Total Unrestricted Income Funds			<u>168,732</u>		<u>160,698</u>
<b>Total Funds</b>		£	<u>170,186</u>	£	<u>163,124</u>

The notes on pages 11 to 14 form an integral part of these financial statements.

**VISION FOR CHINA**  
**(A Company limited by guarantee)**

**BALANCE SHEET (continued)**

**DIRECTORS STATEMENTS REQUIRED BY SECTION 249B(4)**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

In approving these financial statements as Directors of the company we hereby confirm:

- (a) that for the Year stated above the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 ;
- (b) that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;
- (c) that the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Board on 21st April 2021 and signed on its behalf by

.....  
Christine Sansom  
**Director**

**The notes on pages 11 to 14 form an integral part of these financial statements.**



**VISION FOR CHINA**  
**(A Company limited by guarantee)**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

2. Voluntary Income	Unrestricted	Restricted	Year ended 31 10 20 Total	Year ended 31 10 19 Total
	Funds	Funds		
	£	£	£	£
Voluntary Income	212,321	50,775	263,096	297,148

3. Investment Income	Unrestricted	Year ended 31 10 20 Total	Year ended 31 10 19 Total
	Funds		
	£	£	£
Bank interest receivable	38	38	28
	38	38	28

4. Net (Outgoing) /Incoming Resources for the Year	Year ended 31 10 20	Year ended 31 10 19
	£	£
Net (Outgoing)/ Incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	10	12

**5. Taxation**

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**6. Intangible Fixed Assets**

	Total £
<b>Cost</b>	
At 1 November 2019 & At 31 October 2020	1,205
<b>Provision for diminution in value</b>	
At 31 October 2019 & 31 October 2020	1,205
<b>Net Book Values</b>	
At 31 October 2019 & 31 October 2020	-

**VISION FOR CHINA**  
**(A Company limited by guarantee)**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

7.	<b>Tangible Fixed Assets</b>	<b>Office Equipment</b>	<b>Total</b>	
	<b>Cost</b>	<b>£</b>	<b>£</b>	
	At 1 November 2019 and At 31 October 2020	844	844	
	<b>Depreciation</b>			
	At 1 November 2019	794	794	
	Charge for the Year	10	10	
	At 31 October 2020	804	804	
	<b>Net Book Values</b>			
	At 31 October 2020	40	40	
	At 31 October 2019	50	50	
8.	<b>Debtors</b>	<b>31 10 20</b>	<b>31 10 19</b>	
		<b>£</b>	<b>£</b>	
	Gift Aid Tax recoverable	6	123	
	Prepayments and accrued income	215	115	
		221	238	
9.	<b>Creditors: amounts falling due within one year</b>	<b>31 10 20</b>	<b>31 10 19</b>	
		<b>£</b>	<b>£</b>	
	Loan from ELA International	1,224	1,712	
	Other Creditors	554	-	
	Accruals and deferred income	1,314	1,678	
		3,092	3,390	
10.	<b>Analysis of Net Assets between Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Fund balances at 31 October 2020 as represented by:			
	Tangible Fixed Assets	40		40
	Current Assets	171,784	1,454	173,238
	Current Liabilities	(3,092)		(3,092)
		168,732	1,454	170,186

**VISION FOR CHINA**  
**(A Company limited by guarantee)**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

<b>11. Unrestricted Funds</b>	<b>At 01 11 19</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Overhead Transfers</b>	<b>At 31 10 20</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Fund	151,276	212,359	(197,654)	2,751	168,732
Designated Funds	9,422		(9,422)		-
	<u>160,698</u>	<u>212,359</u>	<u>(207,076)</u>	<u>2,751</u>	<u>168,732</u>

<b>12. Restricted Funds</b>	<b>At 01 11 19</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>At 31 10 20</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Child Care	1,532	33,179	(31,820)	(2,196)	695
Community Development	247	5,514	(5,311)	(354)	96
Gifts to Workers	433	26,858	(26,778)	-	513
Training & Administration	214	1,905	(1,768)	(201)	150
	<u>2,426</u>	<u>67,456</u>	<u>(65,677)</u>	<u>(2,751)</u>	<u>1,454</u>

**13. Transactions with Directors**

One (Year to 31 10 19 -One) Director claimed travel expenses of £300 (Year to 31 10 19 -£60), and Three (Year to 31 10 19 - Four) Directors received £602 (Year to 31 10 19 - £411) for governance travel and accommodation costs.

In addition, non Director related expenses have been reclaimed by Four Directors (Year to 31 10 19 - One) of £311 (Year to 31 10 19 - £129).

Also, the son and daughter-in-law of one Director were given £1,170 (Year to 31 10 19 - £ 3,495) in recognition of their charitable work in China.

Two ( Year to 31 10 19 - three) Charities have a director/trustee in common with the Trust and £ 10,606 ( Year to 31 10 19 - £1,558) was given to such during the year.

**14. Company Limited by Guarantee**

VISION FOR CHINA is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.