

REGISTERED COMPANY NUMBER: 05516972 (England and Wales)
REGISTERED CHARITY NUMBER: 1112485

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023
FOR
THE SOUTHERN QUARTER DEVELOPMENT LIMITED**

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

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FOR THE YEAR ENDED 31 JULY 2023**

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THE SOUTHERN QUARTER DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote for the benefit of the inhabitants of the southern quarter of Northampton, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together inhabitants and statutory authorities, voluntary and other organisations, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

The activities of the charity are the hiring of rooms space to individuals, groups or organisations that require space to carry out their own activities for the inhabitants of the southern quarter of Northampton and beyond. The charity also assists in helping local residents to form groups to provide recreation, social and leisure activities for the community.

Public benefit

The trustees have had regard to the guidance on public benefit issued by the Charity Commission, and believe that the activities and aims stated above meet the requirement of being a public benefit.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

ACHIEVEMENT AND PERFORMANCE

Far Cotton REC Centre it is still popular with training courses, conferences and meetings in the week as well as regular groups including a church, Wrestling Group and Salsa Classes on Sundays, dancing lessons on a Monday & Thursday, chair aerobics for over 60's to name a few.

We continue to offer a buffet service for meetings and training courses, and have built a reputation for providing good affordable home made food, which has resulted in catering for private functions, and we have been awarded a 5* food hygiene rating, and staff are Level 2 Food Hygiene trained.

Delapre Community Rooms hosts many groups and activities, including dance classes, over 55's group, Pilates, keep fit and NHS Clinics twice a week. We also have two regular churches that meet on a Sunday. Saturdays at both centres can host baby - 11 year old parties. We provide a breakfast club and after school club and we continue to work in partnership with Delapre Primary School on various projects.

Squidge Breakfast Club is still well attended with average 30 children a day. We have a large menu so the children have a choice of breakfast, so they have a good start to the day. We use a 'walking bus' to get the children to school.

Squidge After School Club is also well attended, with many activities for the children including art and craft, lego, play kitchen, dolls, cars, dressing up and in the good weather we have an outside area, with balls, scooters etc. We use a 'walking bus' to get the children from school to Delapre Community Rooms and the children are given a substantial snack on arrival.

Our pottery room is well used with pottery classes offered twice a week, and a jewellery making group twice a week.

We applied for a grant from Northamptonshire Community Foundation to provide low cost courses for mums and children, as well as out of school activities, which was awarded on 1st July 2023.

We again offered cookery on a budget classes on a Wednesday from August 2022, aimed at mums or dads, to provide home cooked meals for a family of four for a fiver which was well received. We also had summer holiday activities for children, starting in August 2022, including cookery, pottery and dance, all of which were popular.

We still have a supplies cupboard at Delapre Community Rooms, made up of donations from generous local people, so that we can continue to provide food parcels for families still struggling, and the foyer of Far Cotton REC Centre which is still a donation station for people to bring anything and everything from clothing, baby essentials including, buggies, cots, books, to name a few things, and it is all free for people to take, and is very popular and well received.

We are still in uncertain times, so we still continue on a day to day basis, and continue to promote our centre's and activities, as well as actively looking for new groups to hire our buildings.

FINANCIAL REVIEW

Reserves policy

The charity seeks to maintain reserves at a level of 3 to 6 months expenditure.

At the year end total reserves were a deficit of £12,748 (2022: £7,831 funds available). During the year a deficit of £20,579 (2022: £2,404) was made.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited from the local community and are elected by the members. Induction is achieved by meeting with the Chair and company secretary and by the supply of accounts and other documentary information.

Organisational structure

Day to day management of the charity's activities is delegated to Ms L E Russell.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05516972 (England and Wales)

Registered Charity number

1112485

Registered office

10 Templar Drive
Northampton
NN2 8HS

Trustees

B J Glynane
Ms C E Haynes
Mrs L Tew
A W Tew
Ms L Tregilgas

Company Directors

B J Glynane
Ms C E Haynes
Mrs L E Russell

Company Secretary

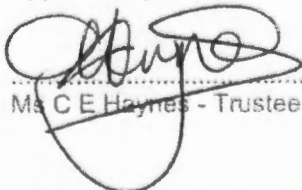
Mrs L E Russell

Independent Examiner

DNG Dove Naish LLP
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26th June 2024 and signed on its behalf by:


.....
Ms C E Haynes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOUTHERN QUARTER DEVELOPMENT LIMITED

Independent examiner's report to the trustees of The Southern Quarter Development Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters, other than that disclosed below, have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters, other than that disclosed below, in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Conclusions and qualification relating to going concern

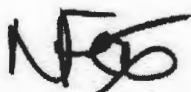
There is a material uncertainty regarding the charity's ability to continue operating as a going concern. I have not received sufficient evidence to confirm that the charity is likely to have sufficient reserves to be able to continue in operation for at least 12 months from sign off of my report. Please see page 2 of the Trustees Report for further information.

My report is qualified in this regard only.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOUTHERN QUARTER DEVELOPMENT LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



N Fox FCA

DNG Dove Naish LLP
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 26 June 2024

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,220	-	15,220	18,297
Other trading activities	3	132,712	-	132,712	139,301
Investment income	4	<u>49</u>	<u>-</u>	<u>49</u>	<u>12</u>
Total		<u>147,981</u>	<u>-</u>	<u>147,981</u>	<u>157,610</u>
EXPENDITURE ON					
Raising funds					
Other trading activities		<u>19,440</u>	<u>-</u>	<u>19,440</u>	<u>8,411</u>
		19,440	-	19,440	8,411
Charitable activities					
Direct	5	145,146	-	145,146	148,741
Management		<u>3,974</u>	<u>-</u>	<u>3,974</u>	<u>2,862</u>
Total		<u>168,560</u>	<u>-</u>	<u>168,560</u>	<u>160,014</u>
NET INCOME/(EXPENDITURE)		(20,579)	-	(20,579)	(2,404)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>7,831</u>	<u>-</u>	<u>7,831</u>	<u>10,235</u>
TOTAL FUNDS CARRIED FORWARD		<u>(12,748)</u>	<u>-</u>	<u>(12,748)</u>	<u>7,831</u>

The notes form part of these financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

BALANCE SHEET

31 JULY 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	213	-	213	580
CURRENT ASSETS					
Debtors	13	34,260	-	34,260	30,437
Cash at bank and in hand		<u>5,098</u>	<u>-</u>	<u>5,098</u>	<u>16,919</u>
		39,358	-	39,358	47,356
CREDITORS					
Amounts falling due within one year	14	(52,319)	-	(52,319)	(40,105)
NET CURRENT ASSETS/(LIABILITIES)		<u>(12,961)</u>	<u>-</u>	<u>(12,961)</u>	<u>7,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,748)</u>	<u>-</u>	<u>(12,748)</u>	<u>7,831</u>
NET ASSETS/(LIABILITIES)		<u>(12,748)</u>	<u>-</u>	<u>(12,748)</u>	<u>7,831</u>
FUNDS	16				
Unrestricted funds				<u>(12,748)</u>	<u>7,831</u>
TOTAL FUNDS				<u>(12,748)</u>	<u>7,831</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

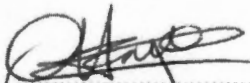
The notes form part of these financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

BALANCE SHEET - continued
31 JULY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th June 2024 and were signed on its behalf by:


.....
C E Haynes - Trustee

The notes form part of these financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Government grants

Grants received from the Government are included in the Statement of Financial Activities once there is reasonable assurance the charity will comply with the conditions to the grant and the grant will be received.

Going concern

The Trustees have assessed the going concern status of the charity and intend to continue running the Charity in years to come. Management continue to apply for grant funding and are actively seeking new business in the community centres in order to continue operations in the current form. Therefore the accounts have been prepared on a going concern basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Grants	<u>15,220</u>	<u>18,297</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Government Grants - CJRS	-	1,736
Northamptonshire Community Foundation	15,000	15,000
Other grant providers	-	561
West Northamptonshire Council	-	500
Friends of Far Cotton	220	-
Waitrose	-	500
	<u>15,220</u>	<u>18,297</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Catering income	4,225	3,962
After school club	18,202	20,324
Breakfast Club fees	8,288	2,897
Room hire	78,526	95,181
Cleaning income	15,412	8,754
Healthy meals	8,059	8,183
	<u>132,712</u>	<u>139,301</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>49</u>	<u>12</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Direct	19,577	125,569	145,146
Management	-	3,974	3,974
	<u>19,577</u>	<u>129,543</u>	<u>149,120</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Playscheme costs	-	3,996
Courses	4,025	-
Breakfast club costs	8,642	5,294
After school club	5,416	3,403
Healthy meals	1,126	7,123
Catering costs	-	220
Depreciation	368	368
	<u>19,577</u>	<u>20,404</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Direct	123,847	-	1,722	125,569
Management	<u>3,771</u>	<u>203</u>	<u>-</u>	<u>3,974</u>
	<u>127,618</u>	<u>203</u>	<u>1,722</u>	<u>129,543</u>

Support costs, included in the above, are as follows:

Management

	Direct £	Management £	2023 Total activities £	2022 Total activities £
Wages	90,576	-	90,576	88,629
Social security	1,641	-	1,641	1,697
Pensions	538	-	538	546
Rates and water	1,093	-	1,093	419
Insurance	861	57	918	1,082
Light and heat	4,959	-	4,959	5,551
Telephone	-	1,848	1,848	1,517
Postage and stationery	-	987	987	1,047
	<u>99,668</u>	<u>2,892</u>	<u>102,560</u>	<u>100,488</u>
Carried forward	99,668	2,892	102,560	100,488

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

7. SUPPORT COSTS - continued

Management - continued

	Direct £	Management £	2023 Total activities £	2022 Total activities £
Brought forward	99,668	2,892	102,560	100,488
Sundries	-	188	188	-
Rent	21,625	-	21,625	19,970
Repairs & renewals	2,554	-	2,554	3,410
Cleaning	-	691	691	5,190
Training costs	-	-	-	270
	<u>123,847</u>	<u>3,771</u>	<u>127,618</u>	<u>129,328</u>

Finance

	2023 Management £	2022 Total activities £
Bank charges	<u>203</u>	<u>179</u>

Governance costs

	2023 Direct £	2022 Total activities £
Independent Examiners' Remuneration	<u>1,722</u>	<u>1,692</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent Examiners' Remuneration	1,722	1,692
Depreciation - owned assets	<u>367</u>	<u>368</u>

Independent examiners' remuneration is made up of the following components of charge:

	2022 £	2021 £
Fees for independent examination	892	666
Fees for statutory accounts preparation	<u>800</u>	<u>600</u>
	<u>1,692</u>	<u>1,266</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	90,576	88,629
Social security costs	1,641	1,697
Other pension costs	<u>538</u>	<u>546</u>
	<u>92,755</u>	<u>90,872</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>9</u>	<u>8</u>
Administration		

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel was £27,248 (2022: £28,597).

L Russell is a director of the company, but not a trustee. During the year she was paid, as an employee of the charitable company total remuneration of £27,248 (2022: £28,597), as permitted per the Company's Memorandum of Association, for her role as the manager of the charitable company.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,297	-	18,297
Other trading activities	139,301	-	139,301
Investment income	<u>12</u>	<u>-</u>	<u>12</u>
Total	<u>157,610</u>	<u>-</u>	<u>157,610</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	<u>8,411</u>	<u>-</u>	<u>8,411</u>
	8,411	-	8,411

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Direct	148,741	-	148,741
Management	<u>2,862</u>	<u>-</u>	<u>2,862</u>
Total	<u>160,014</u>	<u>-</u>	<u>160,014</u>
 NET INCOME/(EXPENDITURE)	 (2,404)	 -	 (2,404)
 RECONCILIATION OF FUNDS			
Total funds brought forward	10,235	-	10,235
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>7,831</u>	<u>-</u>	<u>7,831</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2022 and 31 July 2023	<u>29,578</u>	<u>1,949</u>	<u>31,527</u>
 DEPRECIATION			
At 1 August 2022	29,578	1,369	30,947
Charge for year	<u>-</u>	<u>367</u>	<u>367</u>
At 31 July 2023	<u>29,578</u>	<u>1,736</u>	<u>31,314</u>
 NET BOOK VALUE			
At 31 July 2023	<u>-</u>	<u>213</u>	<u>213</u>
At 31 July 2022	<u>-</u>	<u>580</u>	<u>580</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	26,217	23,389
Prepayments and accrued income	<u>8,043</u>	<u>7,048</u>
	<u>34,260</u>	<u>30,437</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	5,154	742
Other creditors	162	-
Accruals and deferred income	<u>47,003</u>	<u>39,363</u>
	<u>52,319</u>	<u>40,105</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	11,990	18,740
Between one and five years	<u>-</u>	<u>2,250</u>
	<u>11,990</u>	<u>20,990</u>

16. MOVEMENT IN FUNDS

	At 1/8/22	Net movement in funds	At 31/7/23
	£	£	£
Unrestricted funds			
General fund	7,831	(20,579)	(12,748)
	<u>7,831</u>	<u>(20,579)</u>	<u>(12,748)</u>
TOTAL FUNDS	<u>7,831</u>	<u>(20,579)</u>	<u>(12,748)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	147,981	(168,560)	(20,579)
	<u>147,981</u>	<u>(168,560)</u>	<u>(20,579)</u>
TOTAL FUNDS	<u>147,981</u>	<u>(168,560)</u>	<u>(20,579)</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	10,235	(2,404)	7,831
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>10,235</u>	<u>(2,404)</u>	<u>7,831</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,610	(160,014)	(2,404)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>157,610</u>	<u>(160,014)</u>	<u>(2,404)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transaction for the year ended 31 July 2023 and the year ended 31 July 2022.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	15,220	18,297
Other trading activities		
Catering income	4,225	3,962
After school club	18,202	20,324
Breakfast Club fees	8,288	2,897
Room hire	78,526	95,181
Cleaning income	15,412	8,754
Healthy meals	8,059	8,183
	132,712	139,301
Investment income		
Interest receivable	49	12
Total incoming resources	147,981	157,610
EXPENDITURE		
Other trading activities		
Purchases	10,021	8,411
Bad debts	9,419	-
	19,440	8,411
Charitable activities		
Playscheme costs	-	3,996
Courses	4,025	-
Breakfast club costs	8,642	5,294
After school club	5,416	3,403
Healthy meals	1,126	7,123
Catering costs	-	220
Depreciation of tangible fixed assets	368	368
	19,577	20,404
Support costs		
Management		
Wages	90,576	88,629
Social security	1,641	1,697
Pensions	538	546
Carried forward	92,755	90,872

This page does not form part of the statutory financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	2023 £	2022 £
Management		
Brought forward	92,755	90,872
Rates and water	1,093	419
Insurance	918	1,082
Light and heat	4,959	5,551
Telephone	1,848	1,517
Postage and stationery	987	1,047
Sundries	188	-
Rent	21,625	19,970
Repairs & renewals	2,554	3,410
Cleaning	691	5,190
Training costs	-	270
	<u>127,618</u>	<u>129,328</u>
Finance		
Bank charges	203	179
Governance costs		
Independent Examiners' Remuneration	<u>1,722</u>	<u>1,692</u>
Total resources expended	<u>168,560</u>	<u>160,014</u>
Net expenditure	<u>(20,579)</u>	<u>(2,404)</u>

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