

REGISTERED COMPANY NUMBER: 05516972 (England and Wales)
REGISTERED CHARITY NUMBER: 1112485

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022
FOR
THE SOUTHERN QUARTER DEVELOPMENT LIMITED

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

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FOR THE YEAR ENDED 31 JULY 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote for the benefit of the inhabitants of the southern quarter of Northampton, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together inhabitants and statutory authorities, voluntary and other organisations, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

The activities of the charity are the hiring of rooms space to individuals, groups or organisations that require space to carry out their own activities for the inhabitants of the southern quarter of Northampton and beyond. The charity also assists in helping local residents to form groups to provide recreation, social and leisure activities for the community.

Public benefit

The trustees have had regard to the guidance on public benefit issued by the Charity Commission, and believe that the activities and aims stated above meet the requirement of being a public benefit.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

ACHIEVEMENT AND PERFORMANCE

Far Cotton REC Centre it is still popular with training courses, conferences and meetings in the week as well as regular groups including a church on Sundays, dancing lessons on a Monday & Thursday for beginners and intermediates offered by Adult Learning and Keep fit. Some groups however have not survived the lockdown, so have not returned.

We continue to offer a buffet service for meetings, training and have built a reputation for providing good affordable home made food, which has resulted in catering for private functions at both our centres and we have been awarded a 5* rating, and all staff are Level 2 Food Hygiene trained.

Delapre Community Rooms hosts many groups and activities, including dance classes, over 55's group, keep fit and NHS Clinics twice a week. We also have three regular churches that meet on a Saturday & Sunday. We provide a breakfast club and after school club and we continue to work in partnership with Delapre Primary School on various projects.

We were providing healthy packed lunches for Key Stage One children and those entitled to Free School Meals at Delapre Primary School on a daily basis. The school is now providing hot dinners, and we were asked if we wished to tender for the contract, but we were not in a position to provide and transport 200 hot dinners a day, so we no longer have the contract.

Squidge Breakfast Club is still well attended with average 40 children a day attending. We have a large menu so the children have a choice of breakfast, so they have a good start to the day. We use a 'walking bus' to get the children to school.

Squidge After School Club is also well attended, with many activities for the children including art and craft, lego, play kitchen, dolls, cars, dressing up and in the good weather we have an outside area, with balls, scooters etc. We use a 'walking bus' to get the children from school to Delapre Community Rooms and the children are given a snack on arrival.

Our pottery room is well used with pottery classes offered twice a week, and we now have a jewellery making group.

We applied for a grant from Northamptonshire Community Foundation to provide low cost courses for mums and children, as well as out of school activities, which was awarded on 1st July 2022.

We started cookery on a budget classes on a Wednesday in July 2022, aimed at mums or dads, to provide home cooked meals for a family of four for a fiver. We also planned for summer holiday activities for children, starting at the end of July 2022, including cookery, pottery and dance, all of which are filling up.

Following on from lockdown, we now have a supplies cupboard at Delapre Community Rooms, made up of donations from generous local people, so that we can continue to provide food parcels for families still struggling, and we have opened the foyer of Far Cotton REC Centre as a donation station for people to bring anything and everything from clothing for all ages, buggies, cots, books, to name a few things, and it is all free for people to take.

We are still in uncertain times, so we continue on a day to day basis at present. We have submitted successful applications for two grants of £15,000 each which will be paid in July and September 2023 and continue to apply for grant funding. These are for the provision of accessible services for low income people in the local area, with one having a specific focus on running cookery classes. We are actively trying to drum up more business as well as looking for new groups to hire our buildings and are hopeful that the charity will continue to serve the local community in years to come.

FINANCIAL REVIEW

Reserves policy

The charity seeks to maintain reserves at a level of 3 to 6 months expenditure.

At the year end total reserves were £7,831 of which £nil was restricted (2021: £10,235). During the year a deficit of £2,404 (2021: £33,046) was made.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from the local community and are elected by the members. Induction is achieved by meeting with the Chair and company secretary and by the supply of accounts and other documentary information.

Organisational structure

Day to day management of the charity's activities is delegated to Ms L E Russell.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05516972 (England and Wales)

Registered Charity number

1112485

Registered office

10 Templar Drive
Northampton
NN2 8HS

Trustees

B J Glynane
Ms C E Haynes
Mrs L Tew (appointed 1/9/21)
A W Tew (appointed 1/9/21)
Ms L Tregilgas (appointed 1/9/21)

Company Directors

B J Glynane
Ms C E Haynes
Mrs L E Russell

Company Secretary

Mrs L E Russell

Independent Examiner


DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6th June 2023 and signed on its behalf by:


.....
Ms C E Haynes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SOUTHERN QUARTER DEVELOPMENT LIMITED

Independent examiner's report to the trustees of The Southern Quarter Development Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

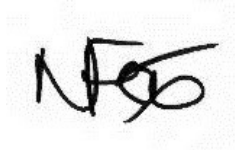
1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOUTHERN QUARTER DEVELOPMENT LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



N Fox
FCA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 7th June 2023

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,297	-	18,297	30,329
Other trading activities	3	139,301	-	139,301	150,998
Investment income	4	12	-	12	16
Total		157,610	-	157,610	181,343
EXPENDITURE ON					
Raising funds					
Other trading activities		8,411	-	8,411	17,694
		8,411	-	8,411	17,694
Charitable activities	5				
Direct		148,741	-	148,741	192,990
Management		2,862	-	2,862	3,705
Total		160,014	-	160,014	214,389
NET INCOME/(EXPENDITURE)		(2,404)	-	(2,404)	(33,046)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,235	-	10,235	43,281
TOTAL FUNDS CARRIED FORWARD		7,831	-	7,831	10,235

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

BALANCE SHEET
31 JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	580	-	580	617
CURRENT ASSETS					
Debtors	13	30,437	-	30,437	29,941
Cash at bank and in hand		16,919	-	16,919	13,158
		<u>47,356</u>	<u>-</u>	<u>47,356</u>	<u>43,099</u>
CREDITORS					
Amounts falling due within one year	14	(40,105)	-	(40,105)	(33,481)
NET CURRENT ASSETS		<u>7,251</u>	<u>-</u>	<u>7,251</u>	<u>9,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,831	-	7,831	10,235
NET ASSETS/(LIABILITIES)		<u>7,831</u>	<u>-</u>	<u>7,831</u>	<u>10,235</u>
FUNDS	16				
Unrestricted funds				7,831	10,235
TOTAL FUNDS				<u>7,831</u>	<u>10,235</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 June 2023 and were signed on its behalf by:


C E Haynes - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Government grants

Grants received from the Government are included in the Statement of Financial Activities once there is reasonable assurance the charity will comply with the conditions to the grant and the grant will be received.

Going concern

The Trustees have assessed the going concern status of the charity and intend to continue running the Charity in years to come. Management continue to apply for grant funding and are actively seeking new business in the community centres in order to continue operations.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants	18,297	30,329

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Northampton Borough Council	-	1,800
Government Grants - CJRS	1,736	28,169
Northamptonshire Community Foundation	15,000	157
Other grant providers	1,061	203
West Northamptonshire Council	500	-
	18,297	30,329

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Catering income	3,962	2,261
After school club	20,324	12,042
Breakfast Club fees	2,897	3,222
Room hire	95,181	39,717
Cleaning income	8,754	9,523
Healthy meals	8,183	84,233
	<u>139,301</u>	<u>150,998</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>12</u>	<u>16</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Direct Management	20,404	128,337	148,741
	-	2,862	2,862
	<u>20,404</u>	<u>131,199</u>	<u>151,603</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Playscheme costs	3,996	-
Breakfast club costs	5,294	1,704
After school club	3,403	1,200
Healthy meals	7,123	42,467
Catering costs	220	-
Depreciation	368	529
Loss on sale of assets	-	135
	<u>20,404</u>	<u>46,035</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Direct	126,645	-	1,692	128,337
Management	2,683	179	-	2,862
	<u>129,328</u>	<u>179</u>	<u>1,692</u>	<u>131,199</u>

Support costs, included in the above, are as follows:

Management

	Direct £	Management £	2022 Total activities £	2021 Total activities £
Wages	88,629	-	88,629	112,694
Social security	1,697	-	1,697	1,688
Pensions	546	-	546	837
Rates and water	419	-	419	513
Insurance	1,082	-	1,082	1,035
Light and heat	5,551	-	5,551	7,895
Telephone	-	1,517	1,517	1,935
Postage and stationery	63	984	1,047	1,389
Rent	19,970	-	19,970	16,838
Repairs & renewals	3,410	-	3,410	1,938
Cleaning	5,190	-	5,190	2,178
Training costs	-	270	270	270
	<u>126,645</u>	<u>2,683</u>	<u>129,328</u>	<u>149,210</u>

Finance

	2022 Management £	2021 Total activities £
Bank charges	179	111

Governance costs

	2022 Direct £	2021 Total activities £
Independent Examiners' Remuneration	1,692	1,266
Legal fees	-	40
Interest payable	-	33
	<u>1,692</u>	<u>1,339</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Independent Examiners' Remuneration	1,692	1,266
Depreciation - owned assets	368	529
Deficit on disposal of fixed assets	-	135
	<u> </u>	<u> </u>

Independent examiners' remuneration is made up of the following components of charge:

	2022 £	2021 £
Fees for independent examination	892	666
Fees for statutory accounts preparation	800	600
	<u> </u>	<u> </u>
	1,692	1,266
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	88,629	112,694
Social security costs	1,697	1,688
Other pension costs	546	837
	<u> </u>	<u> </u>
	90,872	115,219
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	8	9
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel was £28,597 (2021: £27,962).

L Russell is a director of the company, but not a trustee. During the year she was paid, as an employee of the charitable company total remuneration of £28,597 (2021: £27,962), as permitted per the Company's Memorandum of Association, for her role as the manager of the charitable company.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,969	360	30,329
Other trading activities	150,998	-	150,998
Investment income	16	-	16
Total	180,983	360	181,343
EXPENDITURE ON			
Raising funds			
Other trading activities	12,199	5,495	17,694
	12,199	5,495	17,694
Charitable activities			
Direct	192,990	-	192,990
Management	3,705	-	3,705
Total	208,894	5,495	214,389
NET INCOME/(EXPENDITURE)	(27,911)	(5,135)	(33,046)
Transfers between funds	6,198	(6,198)	-
Net movement in funds	(21,713)	(11,333)	(33,046)
RECONCILIATION OF FUNDS			
Total funds brought forward	31,948	11,333	43,281
TOTAL FUNDS CARRIED FORWARD	10,235	-	10,235

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2021	29,578	1,618	31,196
Additions	-	331	331
At 31 July 2022	29,578	1,949	31,527
DEPRECIATION			
At 1 August 2021	29,578	1,001	30,579
Charge for year	-	368	368
At 31 July 2022	29,578	1,369	30,947
NET BOOK VALUE			
At 31 July 2022	-	580	580
At 31 July 2021	-	617	617

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	23,389	22,009
Prepayments and accrued income	7,048	7,932
	30,437	29,941

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	742	855
Accruals and deferred income	39,363	32,626
	40,105	33,481

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	18,740	18,290
Between one and five years	2,250	11,250
	20,990	29,540

16. MOVEMENT IN FUNDS

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	10,235	(2,404)	7,831
TOTAL FUNDS	<u>10,235</u>	<u>(2,404)</u>	<u>7,831</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,610	(160,014)	(2,404)
TOTAL FUNDS	<u>157,610</u>	<u>(160,014)</u>	<u>(2,404)</u>

Comparatives for movement in funds

	At 1/8/20 £	Net movement in funds £	Transfers between funds £	At 31/7/21 £
Unrestricted funds				
General fund	31,948	(27,911)	6,198	10,235
Restricted funds				
Music and Arts Fund	11,333	-	(11,333)	-
Northamptonshire Community Foundation	-	(5,135)	5,135	-
	<u>11,333</u>	<u>(5,135)</u>	<u>(6,198)</u>	<u>-</u>
TOTAL FUNDS	<u>43,281</u>	<u>(33,046)</u>	<u>-</u>	<u>10,235</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,983	(208,894)	(27,911)
Restricted funds			
Northamptonshire Community Foundation	360	(5,495)	(5,135)
TOTAL FUNDS	181,343	(214,389)	(33,046)

The restricted funds are for the following purposes:

A grant from Delapre Primary School supports the employment of a community link worker.

A grant from JRB supports music and arts activities for primary school children. The balance on this fund was transferred to the General fund, with the agreement of the original funder, to cover increased costs during Covid.

A grant from Northamptonshire Community Foundation is for providing food parcels, hot dinners and packed lunches during the Covid-19 pandemic.

The transfer from General fund to Northamptonshire Community Foundation fund is due to an overspend on the Northamptonshire Community Foundation fund.

17. RELATED PARTY DISCLOSURES

There were no related party transaction for the year ended 31 July 2022 and the year ended 31 July 2021.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	18,297	30,329
Other trading activities		
Catering income	3,962	2,261
After school club	20,324	12,042
Breakfast Club fees	2,897	3,222
Room hire	95,181	39,717
Cleaning income	8,754	9,523
Healthy meals	8,183	84,233
	<u>139,301</u>	<u>150,998</u>
Investment income		
Interest receivable	12	16
	<u>157,610</u>	<u>181,343</u>
EXPENDITURE		
Other trading activities		
Purchases	8,411	14,255
Bad debts	-	3,439
	<u>8,411</u>	<u>17,694</u>
Charitable activities		
Playscheme costs	3,996	-
Breakfast club costs	5,294	1,704
After school club	3,403	1,200
Healthy meals	7,123	42,467
Catering costs	220	-
Depreciation of tangible fixed assets	368	529
Loss on sale of tangible fixed assets	-	135
	<u>20,404</u>	<u>46,035</u>
Support costs		
Management		
Wages	88,629	112,694
Social security	1,697	1,688
Pensions	546	837
Rates and water	419	513
Insurance	1,082	1,035
Light and heat	5,551	7,895
Telephone	1,517	1,935
Carried forward	99,441	126,597

This page does not form part of the statutory financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	2022 £	2021 £
Management		
Brought forward	99,441	126,597
Postage and stationery	1,047	1,389
Rent	19,970	16,838
Repairs & renewals	3,410	1,938
Cleaning	5,190	2,178
Training costs	270	270
	<u>129,328</u>	<u>149,210</u>
Finance		
Bank charges	179	111
Governance costs		
Independent Examiners' Remuneration	1,692	1,266
Legal fees	-	40
Interest payable	-	33
	<u>1,692</u>	<u>1,339</u>
Total resources expended	<u>160,014</u>	<u>214,389</u>
Net expenditure	<u>(2,404)</u>	<u>(33,046)</u>