

REGISTERED COMPANY NUMBER: 05516972 (England and Wales)
REGISTERED CHARITY NUMBER: 1112485

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021
FOR
THE SOUTHERN QUARTER DEVELOPMENT LIMITED**

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

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FOR THE YEAR ENDED 31 JULY 2021**

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THE SOUTHERN QUARTER DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote for the benefit of the inhabitants of the southern quarter of Northampton, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together inhabitants and statutory authorities, voluntary and other organisations, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

The activities of the charity are the hiring of rooms space to individuals, groups or organisations that require space to carry out their own activities for the inhabitants of the southern quarter of Northampton and beyond. The charity also assists in helping local residents to form groups to provide recreation, social and leisure activities for the community.

Public benefit

The trustees have had regard to the guidance on public benefit issued by the Charity Commission, and believe that the activities and aims stated above meet the requirement of being a public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

ACHIEVEMENT AND PERFORMANCE

Following being able to re-open to the community, albeit in fits and starts, Far Cotton REC Centre it is still very popular with training courses, conferences and meetings in the week as well as many regular groups including a church on Sundays, dancing lessons on a Monday & Thursday for beginners and intermediates offered by Adult Learning. There are also NHS clinics in our back room. Some groups however have not survived the lockdown, so will not be returning.

We continue to offer a buffet service for meetings, training and have built a reputation for providing good affordable home made food, which has resulted in catering for private functions at both our centres and we have been awarded a 5* rating, and all staff are Level 2 Food Hygiene trained.

Delapre Community Rooms hosts many groups and activities, including dance classes, over 55's group, and we provide a breakfast club and after school club. We continue to work in partnership with Delapre Primary School on various projects.

Squidge Breakfast Club is still well attended with average 40 children a day attending. We have a large menu so the children have a choice of breakfast, so they have a good start to the day. We use a 'walking bus' to get the children to school.

Squidge After School Club is also well attended, with many activities for the children including art and craft, lego, play kitchen, dolls, cars, dressing up and in the good weather we have an outside area, with balls, scooters etc. We use a 'walking bus' to get the children from school to Delapre Community Rooms and the children are given a snack on arrival.

Our pottery room is well used with pottery classes offered twice a week, and we now have a jewellery making group.

In August 2020 we could open to groups again, but then had to close from October to end of November, and again March & April 2021. We were losing 90% of our income. The NHS then asked to continue to hire our rooms to run clinics, and we very happily let them hire both Far Cotton REC Centre and Delapre Community Rooms to bring in some much needed income.

We were able to offer Breakfast & After School Clubs to key worker children still attending school. However, we had to furlough seven staff, but we decided to top up their wages from the amount funded by the furlough scheme to 100%.

We received a letter of thanks from the High Sheriff of Northampton thanking us for the work we were doing, and were awarded a Rose of Northamptonshire Award for our work with families through the pandemic, and the presentation was through Zoom.

No-one knows when or how this will ever return to normal, so we continue on a day to day basis.

FINANCIAL REVIEW

Reserves policy

The charity seeks to maintain reserves at a level of 3 to 6 months expenditure.

At the year end total reserves were £10,235 of which £nil was restricted (2020: £43,281 total, of which £11,333 was restricted). During the year a deficit of £33,046 (2020: £20,904) was made.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from the local community and are elected by the members. Induction is achieved by meeting with the Chair and company secretary and by the supply of accounts and other documentary information.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Day to day management of the charity's activities is delegated to Ms L E Russell.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05516972 (England and Wales)

Registered Charity number

1112485

Registered office

10 Templar Drive
Northampton
NN2 8HS

Trustees

B J Glynane
Ms C E Haynes
Mrs J Roff (resigned 28/2/21)
Ms V Cooke (resigned 1/5/21)
Mrs L Tew (appointed 1/9/21)
A W Tew (appointed 1/9/21)
Ms L Tregilgas (appointed 1/9/21)

Company Directors

B J Glynane
Ms C E Haynes
Mrs L E Russell

Company Secretary

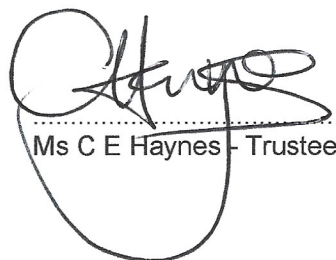
Mrs L E Russell

Independent Examiner

DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25th May 2022 and signed on its behalf by:



Ms C E Haynes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOUTHERN QUARTER DEVELOPMENT LIMITED

Independent examiner's report to the trustees of The Southern Quarter Development Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

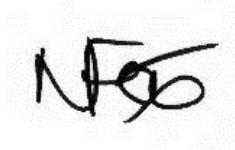
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOUTHERN QUARTER DEVELOPMENT LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



N Fox
FCA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 26 May 2022

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	29,969	360	30,329	41,908
Other trading activities	3	150,998	-	150,998	146,449
Investment income	4	<u>16</u>	<u>-</u>	<u>16</u>	<u>87</u>
Total		180,983	360	181,343	188,444
EXPENDITURE ON					
Raising funds					
Other trading activities		<u>12,199</u>	<u>5,495</u>	<u>17,694</u>	<u>21,052</u>
		12,199	5,495	17,694	21,052
Charitable activities					
Direct	5	192,990	-	192,990	184,250
Management		<u>3,705</u>	<u>-</u>	<u>3,705</u>	<u>4,046</u>
Total		208,894	5,495	214,389	209,348
NET INCOME/(EXPENDITURE)		(27,911)	(5,135)	(33,046)	(20,904)
Transfers between funds	16	<u>6,198</u>	<u>(6,198)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(21,713)	(11,333)	(33,046)	(20,904)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>31,948</u>	<u>11,333</u>	<u>43,281</u>	<u>64,185</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>10,235</u></u>	<u><u>-</u></u>	<u><u>10,235</u></u>	<u><u>43,281</u></u>

The notes form part of these financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

BALANCE SHEET
31 JULY 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	617	-	617	1,091
CURRENT ASSETS					
Debtors	13	29,941	-	29,941	36,361
Cash at bank and in hand		<u>13,158</u>	<u>-</u>	<u>13,158</u>	<u>34,447</u>
		43,099	-	43,099	70,808
CREDITORS					
Amounts falling due within one year	14	(33,481)	-	(33,481)	(28,618)
NET CURRENT ASSETS		<u>9,618</u>	<u>-</u>	<u>9,618</u>	<u>42,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,235	-	10,235	43,281
NET ASSETS		<u>10,235</u>	<u>-</u>	<u>10,235</u>	<u>43,281</u>
FUNDS	16				
Unrestricted funds				10,235	31,948
Restricted funds				<u>-</u>	<u>11,333</u>
TOTAL FUNDS				<u>10,235</u>	<u>43,281</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

BALANCE SHEET - continued
31 JULY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th May 2022 and were signed on its behalf by:


.....
C E Haynes - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Government grants

Grants received from the Government are included in the Statement of Financial Activities once there is reasonable assurance the charity will comply with the conditions to the grant and the grant will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants	<u>30,329</u>	<u>41,908</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Northampton Borough Council	1,800	20,000
Government Grants - CJRS	28,169	15,745
Northamptonshire Community Foundation	157	6,000
Other grant providers	<u>203</u>	<u>163</u>
	<u>30,329</u>	<u>41,908</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Catering income	2,261	5,667
After school club	12,042	15,768
Breakfast Club fees	3,222	1,261
Room hire	39,717	50,127
Cleaning income	9,523	9,084
Healthy meals	84,233	64,542
	<u>150,998</u>	<u>146,449</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	<u>16</u>	<u>87</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Direct	46,035	146,955	192,990
Management	<u>-</u>	<u>3,705</u>	<u>3,705</u>
	<u>46,035</u>	<u>150,660</u>	<u>196,695</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Breakfast club costs	1,704	2,687
After school club	1,200	915
Healthy meals	42,467	34,554
Depreciation	529	492
Loss on sale of assets	<u>135</u>	<u>-</u>
	<u>46,035</u>	<u>38,648</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Direct	145,616	-	1,339	146,955
Management	<u>3,594</u>	<u>111</u>	<u>-</u>	<u>3,705</u>
	<u>149,210</u>	<u>111</u>	<u>1,339</u>	<u>150,660</u>

Support costs, included in the above, are as follows:

Management

	Direct £	Management £	2021 Total activities £	2020 Total activities £
Wages	112,694	-	112,694	109,122
Social security	1,688	-	1,688	1,550
Pensions	837	-	837	725
Rates and water	513	-	513	918
Insurance	1,035	-	1,035	1,006
Light and heat	7,895	-	7,895	6,379
Telephone	-	1,935	1,935	1,876
Postage and stationery	-	1,389	1,389	1,302
Sundries	-	-	-	680
Rent	16,838	-	16,838	14,990
Repairs & renewals	1,938	-	1,938	7,195
Cleaning	2,178	-	2,178	2,157
Training costs	-	270	270	-
	<u>145,616</u>	<u>3,594</u>	<u>149,210</u>	<u>147,900</u>

Finance

	2021 Management £	2020 Total activities £
Bank charges	<u>111</u>	<u>188</u>

Governance costs

	2021 Direct £	2020 Total activities £
Independent Examiners' Remuneration	1,266	1,560
Legal fees	40	-
Interest payable	<u>33</u>	<u>-</u>
	<u>1,339</u>	<u>1,560</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Independent Examiners' Remuneration	1,266	1,560
Depreciation - owned assets	529	493
Deficit on disposal of fixed assets	<u>135</u>	<u>-</u>

Independent examiners' remuneration is made up of the following components of charge:

	2021 £	2020 £
Fees for independent examination	666	810
Fees for statutory accounts preparation	<u>600</u>	<u>750</u>
	<u>1,266</u>	<u>1,560</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	112,694	109,122
Social security costs	1,688	1,550
Other pension costs	<u>837</u>	<u>725</u>
	<u>115,219</u>	<u>111,397</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel was £27,962 (2020: £26,795).

L Russell is a director of the company, but not a trustee. During the year she was paid, as an employee of the charitable company total remuneration of £27,962 (2020: £26,795), as permitted per the Company's Memorandum of Association, for her role as the manager of the charitable company.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,745	6,163	41,908
Other trading activities	146,449	-	146,449
Investment income	<u>87</u>	<u>-</u>	<u>87</u>
Total	182,281	6,163	188,444
 EXPENDITURE ON			
Raising funds			
Other trading activities	<u>13,231</u>	<u>7,821</u>	<u>21,052</u>
	13,231	7,821	21,052
 Charitable activities			
Direct	183,431	819	184,250
Management	<u>4,046</u>	<u>-</u>	<u>4,046</u>
Total	200,708	8,640	209,348
 NET INCOME/(EXPENDITURE)	(18,427)	(2,477)	(20,904)
Transfers between funds	<u>(1,658)</u>	<u>1,658</u>	<u>-</u>
Net movement in funds	(20,085)	(819)	(20,904)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>52,033</u>	<u>12,152</u>	<u>64,185</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>31,948</u></u>	<u><u>11,333</u></u>	<u><u>43,281</u></u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2020	29,578	1,678	31,256
Additions	-	190	190
Disposals	-	(250)	(250)
At 31 July 2021	<u>29,578</u>	<u>1,618</u>	<u>31,196</u>
DEPRECIATION			
At 1 August 2020	29,386	779	30,165
Charge for year	192	337	529
Eliminated on disposal	-	(115)	(115)
At 31 July 2021	<u>29,578</u>	<u>1,001</u>	<u>30,579</u>
NET BOOK VALUE			
At 31 July 2021	<u>-</u>	<u>617</u>	<u>617</u>
At 31 July 2020	<u>192</u>	<u>899</u>	<u>1,091</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	22,009	28,304
Prepayments and accrued income	<u>7,932</u>	<u>8,057</u>
	<u>29,941</u>	<u>36,361</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	855	4,448
Other creditors	-	159
Accruals and deferred income	<u>32,626</u>	<u>24,011</u>
	<u>33,481</u>	<u>28,618</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	18,290	14,550
Between one and five years	<u>11,250</u>	<u>19,800</u>
	<u>29,540</u>	<u>34,350</u>

16. MOVEMENT IN FUNDS

	At 1/8/20 £	Net movement in funds £	Transfers between funds £	At 31/7/21 £
Unrestricted funds				
General fund	31,948	(27,911)	6,198	10,235
Restricted funds				
Music and Arts Fund	11,333	-	(11,333)	-
Northamptonshire Community Foundation	<u>-</u>	<u>(5,135)</u>	<u>5,135</u>	<u>-</u>
	<u>11,333</u>	<u>(5,135)</u>	<u>(6,198)</u>	<u>-</u>
TOTAL FUNDS	<u>43,281</u>	<u>(33,046)</u>	<u>-</u>	<u>10,235</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,983	(208,894)	(27,911)
Restricted funds			
Northamptonshire Community Foundation	<u>360</u>	<u>(5,495)</u>	<u>(5,135)</u>
TOTAL FUNDS	<u>181,343</u>	<u>(214,389)</u>	<u>(33,046)</u>

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/19 £	Net movement in funds £	Transfers between funds £	At 31/7/20 £
Unrestricted funds				
General fund	52,033	(18,427)	(1,658)	31,948
Restricted funds				
Community link worker	819	(819)	-	-
Music and Arts Fund	11,333	-	-	11,333
Northamptonshire Community Foundation	-	(1,658)	1,658	-
	<u>12,152</u>	<u>(2,477)</u>	<u>1,658</u>	<u>11,333</u>
TOTAL FUNDS	<u>64,185</u>	<u>(20,904)</u>	<u>-</u>	<u>43,281</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,281	(200,708)	(18,427)
Restricted funds			
Community link worker	-	(819)	(819)
Northamptonshire Community Foundation	6,163	(7,821)	(1,658)
	<u>6,163</u>	<u>(8,640)</u>	<u>(2,477)</u>
TOTAL FUNDS	<u>188,444</u>	<u>(209,348)</u>	<u>(20,904)</u>

The restricted funds are for the following purposes:

A grant from Delapre Primary School supports the employment of a community link worker.

A grant from JRB supports music and arts activities for primary school children. The balance on this fund was transferred to the General fund, with the agreement of the original funder, to cover increased costs during Covid.

A grant from Northamptonshire Community Foundation is for providing food parcels, hot dinners and packed lunches during the Covid-19 pandemic.

The transfer from General fund to Northamptonshire Community Foundation fund is due to an overspend on the Northamptonshire Community Foundation fund.

17. RELATED PARTY DISCLOSURES

There were no related party transaction for the year ended 31 July 2021 and the year ended 31 July 2020.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	30,329	41,908
Other trading activities		
Catering income	2,261	5,667
After school club	12,042	15,768
Breakfast Club fees	3,222	1,261
Room hire	39,717	50,127
Cleaning income	9,523	9,084
Healthy meals	<u>84,233</u>	<u>64,542</u>
	150,998	146,449
Investment income		
Interest receivable	<u>16</u>	<u>87</u>
Total incoming resources	181,343	188,444
EXPENDITURE		
Other trading activities		
Purchases	14,255	19,056
Bad debts	<u>3,439</u>	<u>1,996</u>
	17,694	21,052
Charitable activities		
Breakfast club costs	1,704	2,687
After school club	1,200	915
Healthy meals	42,467	34,554
Depreciation of tangible fixed assets	529	492
Loss on sale of tangible fixed assets	<u>135</u>	<u>-</u>
	46,035	38,648
Support costs		
Management		
Wages	112,694	109,122
Social security	1,688	1,550
Pensions	837	725
Rates and water	513	918
Insurance	1,035	1,006
Light and heat	7,895	6,379
Telephone	1,935	1,876
Postage and stationery	1,389	1,302
Sundries	-	680
Carried forward	127,986	123,558

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THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021 £	2020 £
Management		
Brought forward	127,986	123,558
Rent	16,838	14,990
Repairs & renewals	1,938	7,195
Cleaning	2,178	2,157
Training costs	<u>270</u>	<u>-</u>
	149,210	147,900
Finance		
Bank charges	111	188
Governance costs		
Independent Examiners' Remuneration	1,266	1,560
Legal fees	40	-
Interest payable	<u>33</u>	<u>-</u>
	<u>1,339</u>	<u>1,560</u>
Total resources expended	<u>214,389</u>	<u>209,348</u>
Net expenditure	<u><u>(33,046)</u></u>	<u><u>(20,904)</u></u>

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