

THE SOUTHERN QUARTER DEVELOPMENT LTD

England & Wales · Charity number 1112485

Details

Other names SQDG

Status Registered

Legal form Charitable company

Company number [05516972](#)

Registered 2005-12-12

Register [View on the Charity Commission register](#)

Contact

Address 10 Templar Drive
Northampton
NN2 8HS

Phone 01604 762942

Email sqdg.ltd@btconnect.com

Website www.southernquarter.org

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE SOUTHERN QUARTER OF NORTHAMPTON (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE, OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE INHABITANTS AND THE STATUTORY AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS, IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

Activities: Managing two community buildings. Sub lettings to groups and organisations meeting the company's charitable requirements. Provision of courses/classes and community activities for the local community, and those outside the immediate area, encompassing all age ranges and abilities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SOUTHERN QUARTER OF NORTHAMPTON
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	-	-	-	-
2024-07-31	£122,585	£119,186	-	-
2023-07-31	£147,981	£168,560	-	-
2022-07-31	£157,610	£160,014	-	-
2021-07-31	£181,343	£214,389	-	-
2020-07-31	£188,444	£209,348	-	-

Trustees

Name	Role	Appointed
Alexander Graham Faulkner-Clarke		2025-03-19
Anthony William Tew		2021-09-01
CLARE ELIZABETH HAYNES		
Laura Tregilgas		2021-09-01
Lorraine Tew		2021-09-01

THE SOUTHERN QUARTER DEVELOPMENT LTD

England & Wales - Charity number 1112485

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024
FOR
THE SOUTHERN QUARTER DEVELOPMENT LIMITED**

**THE SOUTHERN QUARTER DEVELOPMENT LIMITED
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FOR THE YEAR ENDED 31 JULY 2024**

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**THE SOUTHERN QUARTER DEVELOPMENT LIMITED (REGISTERED NUMBER: 05516972)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote for the benefit of the inhabitants of the southern quarter of Northampton, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together inhabitants and statutory authorities, voluntary and other organisations, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

The activities of the charity are the hiring of rooms space to individuals, groups or organisations that require space to carry out their own activities for the inhabitants of the southern quarter of Northampton and beyond. The charity also assists in helping local residents to form groups to provide recreation, social and leisure activities for the community.

Public benefit

The trustees have had regard to the guidance on public benefit issued by the Charity Commission, and believe that the activities and aims stated above meet the requirement of being a public benefit.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED (REGISTERED NUMBER: 05516972)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024
ACHIEVEMENT AND PERFORMANCE

Far Cotton REC Centre it is still popular with training courses, conferences and meetings in the week as well as regular groups including a church, Wrestling Group and Salsa Classes on Sundays, dancing lessons on a Monday & Thursday, slimming group, chair exercise for the elderly through the week, but we still have a lot of spaces to fill.

We continue to offer a buffet service for meetings and training courses, and have built a reputation for providing good affordable home made food, which has resulted in catering for private functions, and we have been awarded a 5* food hygiene rating, and staff are Level 2 Food Hygiene trained.

Delapre Community Rooms hosts many groups and activities, including dance classes, over 55's group, Pilates, keep fit and NHS Clinics twice a week. We also have two regular churches that meet on a Sunday. Saturdays at both centres can host baby - 11 year old parties. We provide a breakfast club and after school club and we continue to work in partnership with Delapre Primary School on various projects.

Squidge Breakfast Club is still well attended with average 30 children a day. We have a large menu so the children have a choice of breakfast, so they have a good start to the day. We use a 'walking bus' to get the children to school.

Squidge After School Club is also well attended, with many activities for the children including art and craft, lego, play kitchen, dolls, cars, dressing up and in the good weather we have an outside area, with balls, scooters etc.

We use a 'walking bus' to get the children from school to Delapre Community Rooms and the children are given a substantial snack on arrival.

Our pottery room is well used with pottery classes offered twice a week, and a jewellery making group twice a week.

We applied for a grant from Northamptonshire Community Foundation to provide low cost courses for mums and children, as well as out of school activities, which was awarded on 1st July 2023.

We again offered cookery on a budget classes on a Wednesday from August 2023, aimed at mums or dads, to provide home cooked meals for a family of four for a fiver which was well received. We also had summer holiday activities for children, starting in August 2023, including cookery, pottery and dance, all of which were popular.

We still have a supplies cupboard at Delapre Community Rooms, made up of donations from generous local people, so that we can continue to provide food parcels for families still struggling, and the foyer of Far Cotton REC Centre which is still a donation station for people to bring anything and everything from clothing, baby essentials including, buggies, cots, books, to name a few things, and it is all free for people to take, and is very popular and well received.

We are still in uncertain times, so we still continue on a day to day basis, and continue to promote our centre's and activities, as well as actively looking for new groups to hire our buildings.

FINANCIAL REVIEW

Reserves policy

The charity seeks to maintain reserves at a level of 3 to 6 months expenditure.

At the year end total reserves were a deficit of £9,352 (2023: £12,748 deficit). During the year a surplus of £3,396 (2023 deficit £20579) was made.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED (REGISTERED NUMBER: 05516972)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024
STRUCTURE, GOVERNANCE AND MANAGEMENT
Recruitment and appointment of new trustees

Trustees are recruited from the local community and are elected by the members. Induction is achieved by meeting with the Chair and company secretary and by the supply of accounts and other documentary information.

Organisational structure

Day to day management of the charity's activities is delegated to Ms L E Russell.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05516972 (England and Wales)

Registered Charity number

1112485

Registered office

10 Templar Drive
Northampton NN2 8HS

Trustees

B J Glynane
Ms C E Haynes
Mrs L Tew
A W Tew
Ms L Tregilgas

Company Directors

B J Glynane
Ms C E Haynes
Mrs L E Russell

Company Secretary

Mrs L E Russell

Independent Examiner

LJ Accountants
The Workstation, Bellingham House
2 Huntingdon Street
ST Neots
PE19 1BG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 July 2025 and signed on its behalf by:

Ms C E Haynes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SOUTHERN QUARTER DEVELOPMENT LIMITED**

Independent examiner's report to the trustees of The Southern Quarter Development Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 (the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters, other than that disclosed below, have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters, other than that disclosed below, in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Conclusions and qualification relating to going concern

There is a material uncertainty regarding the charity's ability to continue operating as a going concern. I have not received sufficient evidence to confirm that the charity is likely to have sufficient reserves to be able to continue in operation for at least 12 months from sign off of my report. Please see page 2 of the Trustees Report for further information.

My report is qualified in this regard only.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.

L James ACMA
LJ Accountants
The Workstation, Bellingham House
2 Huntingdon Street
ST Neots
PE19 1BG

31 July 2025

THE SOUTHERN QUARTER DEVELOPMENT LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024

	Notes			2024	2023
		Unrestricted fund	Restricted fund	Total funds	Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2		-	-	15,220
Other trading activities	3	122,584	-	122,584	132,712
Investment income	4	-	-	-	49
Total		122,584	-	122,584	147,981
EXPENDITURE ON					
Raising funds					
Other trading activities		-	-	-	19,440
		-	-	-	19,440
Charitable activities					
Direct	5	116,352		116,352	145,146
Management		2,836		2,836	3,974
Total		119,188	-	119,188	168,560
NET INCOME/(EXPENDITURE)		3,396			(20,579)
RECONCILIATION OF FUNDS					
Total funds brought forward		(12,748)	-	(12,748)	7,831
TOTAL FUNDS CARRIED FORWARD		(9,352)	-	(12,748)	(12,748)

THE SOUTHERN QUARTER DEVELOPMENT LIMITED (REGISTERED NUMBER: 05516972)
BALANCE SHEET
31 July 2024

				2024	2023
	Notes	Unrestricted fund	Restricted fund	Total funds	Total funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	12	-		-	213
CURRENT ASSETS					
Debtors	13	32,517			34,260
Cash at bank and in hand		1,025			5,098
		<u>33,541</u>	-	-	<u>39,358</u>
CREDITORS					
Amounts falling due within one year	14	<u>(42,890)</u>			<u>(52,319)</u>
		<u>(9,349)</u>	-	-	<u>(12,961)</u>
NET CURRENT ASSETS/(LIABILITIES)					
TOTAL ASSETS LESS CURRENT LIABILITIES		9,349			(12,748)
NET ASSETS/(LIABILITIES)					
		<u>9,349</u>	-	-	<u>(12,748)</u>
FUNDS					
Unrestricted funds	16	<u>(9,349)</u>			<u>(12,748)</u>
TOTAL FUNDS		<u>(9,349)</u>	-	-	<u>(12,748)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2025 and were signed on its behalf by:

C E Haynes - Trustee

THE SOUTHERN QUARTER DEVELOPMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Government grants

Grants received from the Government are included in the Statement of Financial Activities once there is reasonable assurance the charity will comply with the conditions to the grant and the grant will be received.

Going concern

The Trustees have assessed the going concern status of the charity and intend to continue running the Charity in years to come. Management continue to apply for grant funding and are actively seeking new business in the community centres in order to continue operations in the current form. Therefore the accounts have been prepared on a going concern basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate at cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25 % on cost.
Computer equipment	- 25 % on cost.

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of plant, property & equipment

THE SOUTHERN QUARTER DEVELOPMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values & estimated lives requires the exercise of judgment, the directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgments are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

2. DONATIONS AND LEGACIES	2024	2023
	£	£
Grants	-	15,220
Grants received, included in the above, are as follows:		
Government Grants - CJRS	-	-
Northamptonshire Community Foundatior	-	15,000
Other grant providers	-	-
West Northamptonshire Council	-	-
Friends of Far Cotton	-	220
Waitrose	-	-
	<u>-</u>	<u>15,220</u>
3. OTHER TRADING ACTIVITIES		
Catering income		4,225
After school club	18,109	18,202
Breakfast Club fees	7,504	8,288
Room hire	95,241	78,526
Cleaning income		15,412
Healthy meals		8,059
Miscellaneous Income	1,730	-
	<u>122,584</u>	<u>132,712</u>
4. INVESTMENT INCOME		
Interest receivable	-	49
	<u>-</u>	<u>49</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Direct	24,667	91,685	116,352
Management		2,836	2,836
	<u>24,667</u>	<u>94,521</u>	<u>119,188</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
Playscheme costs	536	-
Courses	675	4,025
Breakfast club costs	1,758	8,642
After school club	1,325	5,416
Healthy meals		1,126
Catering costs		-
Miscellaneous costs	20,160	
Depreciation	213	368
	<u>24,667</u>	<u>19,577</u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Direct	90,785	0	900	91,685
Management	2,642	194		2,836
	<u>93,427</u>	<u>194</u>	<u>900</u>	<u>94,521</u>

Support costs, included in the above, are as follows:

8. Management

	Direct	Management	2024 Total activities	2023 Total activities
Wages	91,027		91,027	90,576
Social security	5,163		5,163	1,641
Pensions	607		607	538
Rates and water	1,664		1,664	1,093
Insurance	718		718	918
Light and heat	6,140		6,140	4,959
Telephone	-	2,287	2,287	1,848
Postage and stationery	-	355	355	987
Sundries	1,589		1,589	188
Rent	(20,079)		(20,079)	21,625
Repairs & Renewals	3,646		3,646	2,554
Cleaning	310		310	691
Training costs			-	-
	<u>90,785</u>	<u>2,642</u>	<u>93,427</u>	<u>127,618</u>

Finance

Bank charges		194	194	203
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Governance costs

Independent Examiners' Remuneration			900	1,722
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NET INCOME/EXPENDITURE

Net income/expenditure is stated after charging:-

Independent Examiners' Remuneration		900	1,722
Depreciation - owned assets		213	367

Independent Examiners' Remuneration is made up of the following components of charge:-

Fee for independent examination		300	922
Fee for statutory accounts preparation		600	800
		<u>900</u>	<u>1722</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

STAFF COSTS

	2024	2023
Wages and salaries	90,727	90,576
Social security costs	5,162	1,641
Other pension costs	607	538
	<u>96,496</u>	<u>92,755</u>

The average monthly number of employees during the year was as follows:

Administration	<u>10</u>	<u>9</u>
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No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel was £28,724 (2023: £27,248).

L Russell is a director of the company, but not a trustee. During the year she was paid, as an employee of the charitable company total remuneration of £28,724 (2023: £27,248), as permitted per the Company's Memorandum of Association, for her role as the manager of the charitable company.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,220		15,220
Other trading activities	132,712		132,712
Investment income	49		49
Total	<u>147,981</u>	<u>-</u>	<u>147,981</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	<u>19,440</u>		<u>19,440</u>
	<u>19,440</u>		<u>19,440</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED
 NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31 JULY 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Direct	116,352		116,352
Management	2,836		2,836
Total	119,188	-	119,188
NET INCOME/(EXPENDITURE)	3,396		3,396
RECONCILIATION OF FUNDS			
Total funds brought forward	(12,748)		(12,748)
TOTAL FUNDS CARRIED FORWARD	(9,352)	-	(9,352)

12. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computer Equipment £	Totals £
COST			
At 1 August 2023 & 31 July 2024	29,578	1,949	31,527
DEPRECIATION			
At 1 August 2023	29,578	1,736	31,314
Charge for year		213	213
At 31 July 2024	29,578	1,949	31,527
NET BOOK VALUE			
At 31 July 2024	-	-	-
At 31 July 2023	-	213	213

THE SOUTHERN QUARTER DEVELOPMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	20,571	26,217
Prepayments and accrued income	11,947	8,043
	<u>32,518</u>	<u>34,260</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Social security and other taxes	20,010	5,154
Other creditors	4,871	162
Accruals and deferred income	18,010	47,003
	<u>42,891</u>	<u>52,319</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

Within one year	-	11,990
Between one and five years	-	-
	<u>-</u>	<u>11,990</u>

16. MOVEMENT IN FUNDS

	At 1/8/23	Net Movement in Funds	At 31/7/24
Unrestricted funds	(12,748)	3,399	(9,349)
General fund			
TOTAL FUNDS	<u>(12,748)</u>	<u>3,399</u>	<u>(9,349)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	122,585	(119,186)	3,399
TOTAL FUNDS	<u>122,585</u>	<u>(119,186)</u>	<u>3,399</u>

THE SOUTHERN QUARTER DEVELOPMENT LTD

England & Wales - Charity number 1112485

Accounts

REGISTERED COMPANY NUMBER: 05516972 (England and Wales)
REGISTERED CHARITY NUMBER: 1112485

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023
FOR
THE SOUTHERN QUARTER DEVELOPMENT LIMITED**

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

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Detailed Statement of Financial Activities	18 to 19

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote for the benefit of the inhabitants of the southern quarter of Northampton, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together inhabitants and statutory authorities, voluntary and other organisations, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

The activities of the charity are the hiring of rooms space to individuals, groups or organisations that require space to carry out their own activities for the inhabitants of the southern quarter of Northampton and beyond. The charity also assists in helping local residents to form groups to provide recreation, social and leisure activities for the community.

Public benefit

The trustees have had regard to the guidance on public benefit issued by the Charity Commission, and believe that the activities and aims stated above meet the requirement of being a public benefit.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

ACHIEVEMENT AND PERFORMANCE

Far Cotton REC Centre it is still popular with training courses, conferences and meetings in the week as well as regular groups including a church, Wrestling Group and Salsa Classes on Sundays, dancing lessons on a Monday & Thursday, chair aerobics for over 60's to name a few.

We continue to offer a buffet service for meetings and training courses, and have built a reputation for providing good affordable home made food, which has resulted in catering for private functions, and we have been awarded a 5* food hygiene rating, and staff are Level 2 Food Hygiene trained.

Delapre Community Rooms hosts many groups and activities, including dance classes, over 55's group, Pilates, keep fit and NHS Clinics twice a week. We also have two regular churches that meet on a Sunday. Saturdays at both centres can host baby - 11 year old parties. We provide a breakfast club and after school club and we continue to work in partnership with Delapre Primary School on various projects.

Squidge Breakfast Club is still well attended with average 30 children a day. We have a large menu so the children have a choice of breakfast, so they have a good start to the day. We use a 'walking bus' to get the children to school.

Squidge After School Club is also well attended, with many activities for the children including art and craft, lego, play kitchen, dolls, cars, dressing up and in the good weather we have an outside area, with balls, scooters etc. We use a 'walking bus' to get the children from school to Delapre Community Rooms and the children are given a substantial snack on arrival.

Our pottery room is well used with pottery classes offered twice a week, and a jewellery making group twice a week.

We applied for a grant from Northamptonshire Community Foundation to provide low cost courses for mums and children, as well as out of school activities, which was awarded on 1st July 2023.

We again offered cookery on a budget classes on a Wednesday from August 2022, aimed at mums or dads, to provide home cooked meals for a family of four for a fiver which was well received. We also had summer holiday activities for children, starting in August 2022, including cookery, pottery and dance, all of which were popular.

We still have a supplies cupboard at Delapre Community Rooms, made up of donations from generous local people, so that we can continue to provide food parcels for families still struggling, and the foyer of Far Cotton REC Centre which is still a donation station for people to bring anything and everything from clothing, baby essentials including, buggies, cots, books, to name a few things, and it is all free for people to take, and is very popular and well received.

We are still in uncertain times, so we still continue on a day to day basis, and continue to promote our centre's and activities, as well as actively looking for new groups to hire our buildings.

FINANCIAL REVIEW

Reserves policy

The charity seeks to maintain reserves at a level of 3 to 6 months expenditure.

At the year end total reserves were a deficit of £12,748 (2022: £7,831 funds available). During the year a deficit of £20,579 (2022: £2,404) was made.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited from the local community and are elected by the members. Induction is achieved by meeting with the Chair and company secretary and by the supply of accounts and other documentary information.

Organisational structure

Day to day management of the charity's activities is delegated to Ms L E Russell.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05516972 (England and Wales)

Registered Charity number

1112485

Registered office

10 Templar Drive

Northampton

NN2 8HS

Trustees

B J Glynane

Ms C E Haynes

Mrs L Tew

A W Tew

Ms L Tregilgas

Company Directors

B J Glynane

Ms C E Haynes

Mrs L E Russell

Company Secretary

Mrs L E Russell

Independent Examiner

DNG Dove Naish LLP

Eagle House

28 Billing Road

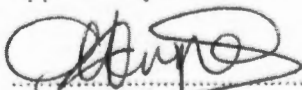
Northampton

Northamptonshire

NN1 5AJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26th June 2024 and signed on its behalf by:


.....
Ms C E Haynes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOUTHERN QUARTER DEVELOPMENT LIMITED

Independent examiner's report to the trustees of The Southern Quarter Development Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters, other than that disclosed below, have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters, other than that disclosed below, in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Conclusions and qualification relating to going concern

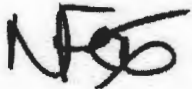
There is a material uncertainty regarding the charity's ability to continue operating as a going concern. I have not received sufficient evidence to confirm that the charity is likely to have sufficient reserves to be able to continue in operation for at least 12 months from sign off of my report. Please see page 2 of the Trustees Report for further information.

My report is qualified in this regard only.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SOUTHERN QUARTER DEVELOPMENT LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



N Fox FCA

DNG Dove Naish LLP
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 26 June 2024

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,220	-	15,220	18,297
Other trading activities	3	132,712	-	132,712	139,301
Investment income	4	<u>49</u>	<u>-</u>	<u>49</u>	<u>12</u>
Total		<u>147,981</u>	<u>-</u>	<u>147,981</u>	<u>157,610</u>
EXPENDITURE ON					
Raising funds					
Other trading activities		<u>19,440</u>	<u>-</u>	<u>19,440</u>	<u>8,411</u>
		19,440	-	19,440	8,411
Charitable activities					
	5				
Direct		145,146	-	145,146	148,741
Management		<u>3,974</u>	<u>-</u>	<u>3,974</u>	<u>2,862</u>
Total		<u>168,560</u>	<u>-</u>	<u>168,560</u>	<u>160,014</u>
NET INCOME/(EXPENDITURE)		(20,579)	-	(20,579)	(2,404)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>7,831</u>	<u>-</u>	<u>7,831</u>	<u>10,235</u>
TOTAL FUNDS CARRIED FORWARD		<u>(12,748)</u>	<u>-</u>	<u>(12,748)</u>	<u>7,831</u>

The notes form part of these financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

BALANCE SHEET

31 JULY 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	213	-	213	580
CURRENT ASSETS					
Debtors	13	34,260	-	34,260	30,437
Cash at bank and in hand		<u>5,098</u>	<u>-</u>	<u>5,098</u>	<u>16,919</u>
		39,358	-	39,358	47,356
CREDITORS					
Amounts falling due within one year	14	<u>(52,319)</u>	<u>-</u>	<u>(52,319)</u>	<u>(40,105)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(12,961)</u>	<u>-</u>	<u>(12,961)</u>	<u>7,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(12,748)</u>	<u>-</u>	<u>(12,748)</u>	<u>7,831</u>
NET ASSETS/(LIABILITIES)					
		<u>(12,748)</u>	<u>-</u>	<u>(12,748)</u>	<u>7,831</u>
FUNDS					
Unrestricted funds	16			<u>(12,748)</u>	<u>7,831</u>
TOTAL FUNDS					
				<u>(12,748)</u>	<u>7,831</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

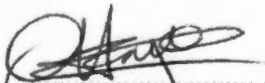
The notes form part of these financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

BALANCE SHEET - continued
31 JULY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th June 2024..... and were signed on its behalf by:


.....
C E Haynes - Trustee

The notes form part of these financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Government grants

Grants received from the Government are included in the Statement of Financial Activities once there is reasonable assurance the charity will comply with the conditions to the grant and the grant will be received.

Going concern

The Trustees have assessed the going concern status of the charity and intend to continue running the Charity in years to come. Management continue to apply for grant funding and are actively seeking new business in the community centres in order to continue operations in the current form. Therefore the accounts have been prepared on a going concern basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Grants	<u>15,220</u>	<u>18,297</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Government Grants - CJRS	-	1,736
Northamptonshire Community Foundation	15,000	15,000
Other grant providers	-	561
West Northamptonshire Council	-	500
Friends of Far Cotton	220	-
Waitrose	<u>-</u>	<u>500</u>
	<u>15,220</u>	<u>18,297</u>

3. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Catering income	4,225	3,962
After school club	18,202	20,324
Breakfast Club fees	8,288	2,897
Room hire	78,526	95,181
Cleaning income	15,412	8,754
Healthy meals	<u>8,059</u>	<u>8,183</u>
	<u>132,712</u>	<u>139,301</u>

4. INVESTMENT INCOME

	2023 £	2022 £
Interest receivable	<u>49</u>	<u>12</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Direct	19,577	125,569	145,146
Management	<u>-</u>	<u>3,974</u>	<u>3,974</u>
	<u>19,577</u>	<u>129,543</u>	<u>149,120</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Playscheme costs	-	3,996
Courses	4,025	-
Breakfast club costs	8,642	5,294
After school club	5,416	3,403
Healthy meals	1,126	7,123
Catering costs	-	220
Depreciation	<u>368</u>	<u>368</u>
	<u>19,577</u>	<u>20,404</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Direct	123,847	-	1,722	125,569
Management	<u>3,771</u>	<u>203</u>	<u>-</u>	<u>3,974</u>
	<u>127,618</u>	<u>203</u>	<u>1,722</u>	<u>129,543</u>

Support costs, included in the above, are as follows:

Management

	Direct £	Management £	2023 Total activities £	2022 Total activities £
Wages	90,576	-	90,576	88,629
Social security	1,641	-	1,641	1,697
Pensions	538	-	538	546
Rates and water	1,093	-	1,093	419
Insurance	861	57	918	1,082
Light and heat	4,959	-	4,959	5,551
Telephone	-	1,848	1,848	1,517
Postage and stationery	<u>-</u>	<u>987</u>	<u>987</u>	<u>1,047</u>
Carried forward	99,668	2,892	102,560	100,488

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

7. SUPPORT COSTS - continued

Management - continued

	Direct £	Management £	2023 Total activities £	2022 Total activities £
Brought forward	99,668	2,892	102,560	100,488
Sundries	-	188	188	-
Rent	21,625	-	21,625	19,970
Repairs & renewals	2,554	-	2,554	3,410
Cleaning	-	691	691	5,190
Training costs	-	-	-	270
	<u>123,847</u>	<u>3,771</u>	<u>127,618</u>	<u>129,328</u>

Finance

	2023 Management £	2022 Total activities £
Bank charges	<u>203</u>	<u>179</u>

Governance costs

	2023 Direct £	2022 Total activities £
Independent Examiners' Remuneration	<u>1,722</u>	<u>1,692</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent Examiners' Remuneration	1,722	1,692
Depreciation - owned assets	<u>367</u>	<u>368</u>

Independent examiners' remuneration is made up of the following components of charge:

	2022 £	2021 £
Fees for independent examination	892	666
Fees for statutory accounts preparation	<u>800</u>	<u>600</u>
	<u>1,692</u>	<u>1,266</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	90,576	88,629
Social security costs	1,641	1,697
Other pension costs	<u>538</u>	<u>546</u>
	<u>92,755</u>	<u>90,872</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel was £27,248 (2022: £28,597).

L Russell is a director of the company, but not a trustee. During the year she was paid, as an employee of the charitable company total remuneration of £27,248 (2022: £28,597), as permitted per the Company's Memorandum of Association, for her role as the manager of the charitable company.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,297	-	18,297
Other trading activities	139,301	-	139,301
Investment income	<u>12</u>	<u>-</u>	<u>12</u>
Total	<u>157,610</u>	<u>-</u>	<u>157,610</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	<u>8,411</u>	<u>-</u>	<u>8,411</u>
	8,411	-	8,411

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Direct	148,741	-	148,741
Management	<u>2,862</u>	<u>-</u>	<u>2,862</u>
Total	<u>160,014</u>	<u>-</u>	<u>160,014</u>
 NET INCOME/(EXPENDITURE)	 (2,404)	 -	 (2,404)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>10,235</u>	<u>-</u>	<u>10,235</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>7,831</u>	 <u>-</u>	 <u>7,831</u>
 12. TANGIBLE FIXED ASSETS			
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2022 and 31 July 2023	<u>29,578</u>	<u>1,949</u>	<u>31,527</u>
DEPRECIATION			
At 1 August 2022	29,578	1,369	30,947
Charge for year	<u>-</u>	<u>367</u>	<u>367</u>
At 31 July 2023	<u>29,578</u>	<u>1,736</u>	<u>31,314</u>
NET BOOK VALUE			
At 31 July 2023	<u>-</u>	<u>213</u>	<u>213</u>
At 31 July 2022	<u>-</u>	<u>580</u>	<u>580</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	26,217	23,389
Prepayments and accrued income	<u>8,043</u>	<u>7,048</u>
	<u>34,260</u>	<u>30,437</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	5,154	742
Other creditors	162	-
Accruals and deferred income	<u>47,003</u>	<u>39,363</u>
	<u>52,319</u>	<u>40,105</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	11,990	18,740
Between one and five years	-	<u>2,250</u>
	<u>11,990</u>	<u>20,990</u>

16. MOVEMENT IN FUNDS

	At 1/8/22	Net movement in funds	At 31/7/23
	£	£	£
Unrestricted funds			
General fund	7,831	(20,579)	(12,748)
	<u>7,831</u>	<u>(20,579)</u>	<u>(12,748)</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	147,981	(168,560)	(20,579)
	<u>147,981</u>	<u>(168,560)</u>	<u>(20,579)</u>
TOTAL FUNDS			

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	10,235	(2,404)	7,831
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>10,235</u>	<u>(2,404)</u>	<u>7,831</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,610	(160,014)	(2,404)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>157,610</u>	<u>(160,014)</u>	<u>(2,404)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transaction for the year ended 31 July 2023 and the year ended 31 July 2022.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	15,220	18,297
Other trading activities		
Catering income	4,225	3,962
After school club	18,202	20,324
Breakfast Club fees	8,288	2,897
Room hire	78,526	95,181
Cleaning income	15,412	8,754
Healthy meals	<u>8,059</u>	<u>8,183</u>
	132,712	139,301
Investment income		
Interest receivable	<u>49</u>	<u>12</u>
Total incoming resources	147,981	157,610
EXPENDITURE		
Other trading activities		
Purchases	10,021	8,411
Bad debts	<u>9,419</u>	<u>-</u>
	19,440	8,411
Charitable activities		
Playscheme costs	-	3,996
Courses	4,025	-
Breakfast club costs	8,642	5,294
After school club	5,416	3,403
Healthy meals	1,126	7,123
Catering costs	-	220
Depreciation of tangible fixed assets	<u>368</u>	<u>368</u>
	19,577	20,404
Support costs		
Management		
Wages	90,576	88,629
Social security	1,641	1,697
Pensions	538	546
Carried forward	92,755	90,872

This page does not form part of the statutory financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	2023 £	2022 £
Management		
Brought forward	92,755	90,872
Rates and water	1,093	419
Insurance	918	1,082
Light and heat	4,959	5,551
Telephone	1,848	1,517
Postage and stationery	987	1,047
Sundries	188	-
Rent	21,625	19,970
Repairs & renewals	2,554	3,410
Cleaning	691	5,190
Training costs	-	270
	<u>127,618</u>	<u>129,328</u>
Finance		
Bank charges	203	179
Governance costs		
Independent Examiners' Remuneration	<u>1,722</u>	<u>1,692</u>
Total resources expended	<u>168,560</u>	<u>160,014</u>
Net expenditure	<u>(20,579)</u>	<u>(2,404)</u>

This page does not form part of the statutory financial statements

THE SOUTHERN QUARTER DEVELOPMENT LTD

England & Wales - Charity number 1112485

Accounts

REGISTERED COMPANY NUMBER: 05516972 (England and Wales)
REGISTERED CHARITY NUMBER: 1112485

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022
FOR
THE SOUTHERN QUARTER DEVELOPMENT LIMITED

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

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Report of the Trustees	1 to 4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17
Detailed Statement of Financial Activities	18 to 19

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote for the benefit of the inhabitants of the southern quarter of Northampton, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together inhabitants and statutory authorities, voluntary and other organisations, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

The activities of the charity are the hiring of rooms space to individuals, groups or organisations that require space to carry out their own activities for the inhabitants of the southern quarter of Northampton and beyond. The charity also assists in helping local residents to form groups to provide recreation, social and leisure activities for the community.

Public benefit

The trustees have had regard to the guidance on public benefit issued by the Charity Commission, and believe that the activities and aims stated above meet the requirement of being a public benefit.

ACHIEVEMENT AND PERFORMANCE

Far Cotton REC Centre it is still popular with training courses, conferences and meetings in the week as well as regular groups including a church on Sundays, dancing lessons on a Monday & Thursday for beginners and intermediates offered by Adult Learning and Keep fit. Some groups however have not survived the lockdown, so have not returned.

We continue to offer a buffet service for meetings, training and have built a reputation for providing good affordable home made food, which has resulted in catering for private functions at both our centres and we have been awarded a 5* rating, and all staff are Level 2 Food Hygiene trained.

Delapre Community Rooms hosts many groups and activities, including dance classes, over 55's group, keep fit and NHS Clinics twice a week. We also have three regular churches that meet on a Saturday & Sunday. We provide a breakfast club and after school club and we continue to work in partnership with Delapre Primary School on various projects.

We were providing healthy packed lunches for Key Stage One children and those entitled to Free School Meals at Delapre Primary School on a daily basis. The school is now providing hot dinners, and we were asked if we wished to tender for the contract, but we were not in a position to provide and transport 200 hot dinners a day, so we no longer have the contract.

Squidge Breakfast Club is still well attended with average 40 children a day attending. We have a large menu so the children have a choice of breakfast, so they have a good start to the day. We use a 'walking bus' to get the children to school.

Squidge After School Club is also well attended, with many activities for the children including art and craft, lego, play kitchen, dolls, cars, dressing up and in the good weather we have an outside area, with balls, scooters etc. We use a 'walking bus' to get the children from school to Delapre Community Rooms and the children are given a snack on arrival.

Our pottery room is well used with pottery classes offered twice a week, and we now have a jewellery making group.

We applied for a grant from Northamptonshire Community Foundation to provide low cost courses for mums and children, as well as out of school activities, which was awarded on 1st July 2022.

We started cookery on a budget classes on a Wednesday in July 2022, aimed at mums or dads, to provide home cooked meals for a family of four for a fiver. We also planned for summer holiday activities for children, starting at the end of July 2022, including cookery, pottery and dance, all of which are filling up.

Following on from lockdown, we now have a supplies cupboard at Delapre Community Rooms, made up of donations from generous local people, so that we can continue to provide food parcels for families still struggling, and we have opened the foyer of Far Cotton REC Centre as a donation station for people to bring anything and everything from clothing for all ages, buggies, cots, books, to name a few things, and it is all free for people to take.

We are still in uncertain times, so we continue on a day to day basis at present. We have submitted successful applications for two grants of £15,000 each which will be paid in July and September 2023 and continue to apply for grant funding. These are for the provision of accessible services for low income people in the local area, with one having a specific focus on running cookery classes. We are actively trying to drum up more business as well as looking for new groups to hire our buildings and are hopeful that the charity will continue to serve the local community in years to come.

FINANCIAL REVIEW

Reserves policy

The charity seeks to maintain reserves at a level of 3 to 6 months expenditure.

At the year end total reserves were £7,831 of which £nil was restricted (2021: £10,235). During the year a deficit of £2,404 (2021: £33,046) was made.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from the local community and are elected by the members. Induction is achieved by meeting with the Chair and company secretary and by the supply of accounts and other documentary information.

Organisational structure

Day to day management of the charity's activities is delegated to Ms L E Russell.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05516972 (England and Wales)

Registered Charity number

1112485

Registered office

10 Templar Drive
Northampton
NN2 8HS

Trustees

B J Glynane
Ms C E Haynes
Mrs L Tew (appointed 1/9/21)
A W Tew (appointed 1/9/21)
Ms L Tregilgas (appointed 1/9/21)

Company Directors

B J Glynane
Ms C E Haynes
Mrs L E Russell

Company Secretary

Mrs L E Russell

Independent Examiner


DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6th June 2023 and signed on its behalf by:



.....

Ms C E Haynes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SOUTHERN QUARTER DEVELOPMENT LIMITED

Independent examiner's report to the trustees of The Southern Quarter Development Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

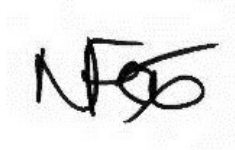
1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOUTHERN QUARTER DEVELOPMENT LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



N Fox
FCA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 7th June 2023

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,297	-	18,297	30,329
Other trading activities	3	139,301	-	139,301	150,998
Investment income	4	12	-	12	16
Total		<u>157,610</u>	<u>-</u>	<u>157,610</u>	<u>181,343</u>
EXPENDITURE ON					
Raising funds					
Other trading activities		8,411	-	8,411	17,694
		<u>8,411</u>	<u>-</u>	<u>8,411</u>	<u>17,694</u>
Charitable activities	5				
Direct		148,741	-	148,741	192,990
Management		2,862	-	2,862	3,705
Total		<u>160,014</u>	<u>-</u>	<u>160,014</u>	<u>214,389</u>
NET INCOME/(EXPENDITURE)		(2,404)	-	(2,404)	(33,046)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,235	-	10,235	43,281
TOTAL FUNDS CARRIED FORWARD		<u><u>7,831</u></u>	<u><u>-</u></u>	<u><u>7,831</u></u>	<u><u>10,235</u></u>

The notes form part of these financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

BALANCE SHEET
31 JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	580	-	580	617
CURRENT ASSETS					
Debtors	13	30,437	-	30,437	29,941
Cash at bank and in hand		16,919	-	16,919	13,158
		<u>47,356</u>	<u>-</u>	<u>47,356</u>	<u>43,099</u>
CREDITORS					
Amounts falling due within one year	14	(40,105)	-	(40,105)	(33,481)
NET CURRENT ASSETS		<u>7,251</u>	<u>-</u>	<u>7,251</u>	<u>9,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,831</u>	<u>-</u>	<u>7,831</u>	<u>10,235</u>
NET ASSETS/(LIABILITIES)		<u>7,831</u>	<u>-</u>	<u>7,831</u>	<u>10,235</u>
FUNDS					
Unrestricted funds	16			7,831	10,235
TOTAL FUNDS				<u>7,831</u>	<u>10,235</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 June 2023 and were signed on its behalf by:


C E Haynes - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Government grants

Grants received from the Government are included in the Statement of Financial Activities once there is reasonable assurance the charity will comply with the conditions to the grant and the grant will be received.

Going concern

The Trustees have assessed the going concern status of the charity and intend to continue running the Charity in years to come. Management continue to apply for grant funding and are actively seeking new business in the community centres in order to continue operations.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants	18,297	30,329

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Northampton Borough Council	-	1,800
Government Grants - CJRS	1,736	28,169
Northamptonshire Community Foundation	15,000	157
Other grant providers	1,061	203
West Northamptonshire Council	500	-
	<u>18,297</u>	<u>30,329</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Catering income	3,962	2,261
After school club	20,324	12,042
Breakfast Club fees	2,897	3,222
Room hire	95,181	39,717
Cleaning income	8,754	9,523
Healthy meals	8,183	84,233
	<u>139,301</u>	<u>150,998</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>12</u>	<u>16</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Direct Management	20,404	128,337	148,741
	-	2,862	2,862
	<u>20,404</u>	<u>131,199</u>	<u>151,603</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Playscheme costs	3,996	-
Breakfast club costs	5,294	1,704
After school club	3,403	1,200
Healthy meals	7,123	42,467
Catering costs	220	-
Depreciation	368	529
Loss on sale of assets	-	135
	<u>20,404</u>	<u>46,035</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Direct	126,645	-	1,692	128,337
Management	2,683	179	-	2,862
	<u>129,328</u>	<u>179</u>	<u>1,692</u>	<u>131,199</u>

Support costs, included in the above, are as follows:

Management

	Direct £	Management £	2022 Total activities £	2021 Total activities £
Wages	88,629	-	88,629	112,694
Social security	1,697	-	1,697	1,688
Pensions	546	-	546	837
Rates and water	419	-	419	513
Insurance	1,082	-	1,082	1,035
Light and heat	5,551	-	5,551	7,895
Telephone	-	1,517	1,517	1,935
Postage and stationery	63	984	1,047	1,389
Rent	19,970	-	19,970	16,838
Repairs & renewals	3,410	-	3,410	1,938
Cleaning	5,190	-	5,190	2,178
Training costs	-	270	270	270
	<u>126,645</u>	<u>2,683</u>	<u>129,328</u>	<u>149,210</u>

Finance

	2022 Management £	2021 Total activities £
Bank charges	179	111

Governance costs

	2022 Direct £	2021 Total activities £
Independent Examiners' Remuneration	1,692	1,266
Legal fees	-	40
Interest payable	-	33
	<u>1,692</u>	<u>1,339</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent Examiners' Remuneration	1,692	1,266
Depreciation - owned assets	368	529
Deficit on disposal of fixed assets	-	135
	<u> </u>	<u> </u>

Independent examiners' remuneration is made up of the following components of charge:

	2022	2021
	£	£
Fees for independent examination	892	666
Fees for statutory accounts preparation	800	600
	<u> </u>	<u> </u>
	<u>1,692</u>	<u>1,266</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	88,629	112,694
Social security costs	1,697	1,688
Other pension costs	546	837
	<u> </u>	<u> </u>
	<u>90,872</u>	<u>115,219</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	8	9
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel was £28,597 (2021: £27,962).

L Russell is a director of the company, but not a trustee. During the year she was paid, as an employee of the charitable company total remuneration of £28,597 (2021: £27,962), as permitted per the Company's Memorandum of Association, for her role as the manager of the charitable company.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,969	360	30,329
Other trading activities	150,998	-	150,998
Investment income	16	-	16
Total	180,983	360	181,343
EXPENDITURE ON			
Raising funds			
Other trading activities	12,199	5,495	17,694
	12,199	5,495	17,694
Charitable activities			
Direct	192,990	-	192,990
Management	3,705	-	3,705
Total	208,894	5,495	214,389
NET INCOME/(EXPENDITURE)	(27,911)	(5,135)	(33,046)
Transfers between funds	6,198	(6,198)	-
Net movement in funds	(21,713)	(11,333)	(33,046)
RECONCILIATION OF FUNDS			
Total funds brought forward	31,948	11,333	43,281
TOTAL FUNDS CARRIED FORWARD	10,235	-	10,235

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2021	29,578	1,618	31,196
Additions	-	331	331
At 31 July 2022	<u>29,578</u>	<u>1,949</u>	<u>31,527</u>
DEPRECIATION			
At 1 August 2021	29,578	1,001	30,579
Charge for year	-	368	368
At 31 July 2022	<u>29,578</u>	<u>1,369</u>	<u>30,947</u>
NET BOOK VALUE			
At 31 July 2022	<u>-</u>	<u>580</u>	<u>580</u>
At 31 July 2021	<u>-</u>	<u>617</u>	<u>617</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	23,389	22,009
Prepayments and accrued income	7,048	7,932
	<u>30,437</u>	<u>29,941</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	742	855
Accruals and deferred income	39,363	32,626
	<u>40,105</u>	<u>33,481</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	18,740	18,290
Between one and five years	2,250	11,250
	<u>20,990</u>	<u>29,540</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

16. MOVEMENT IN FUNDS

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	10,235	(2,404)	7,831
TOTAL FUNDS	<u>10,235</u>	<u>(2,404)</u>	<u>7,831</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,610	(160,014)	(2,404)
TOTAL FUNDS	<u>157,610</u>	<u>(160,014)</u>	<u>(2,404)</u>

Comparatives for movement in funds

	At 1/8/20 £	Net movement in funds £	Transfers between funds £	At 31/7/21 £
Unrestricted funds				
General fund	31,948	(27,911)	6,198	10,235
Restricted funds				
Music and Arts Fund	11,333	-	(11,333)	-
Northamptonshire Community Foundation	-	(5,135)	5,135	-
	<u>11,333</u>	<u>(5,135)</u>	<u>(6,198)</u>	<u>-</u>
TOTAL FUNDS	<u>43,281</u>	<u>(33,046)</u>	<u>-</u>	<u>10,235</u>

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,983	(208,894)	(27,911)
Restricted funds			
Northamptonshire Community Foundation	360	(5,495)	(5,135)
TOTAL FUNDS	<u>181,343</u>	<u>(214,389)</u>	<u>(33,046)</u>

The restricted funds are for the following purposes:

A grant from Delapre Primary School supports the employment of a community link worker.

A grant from JRB supports music and arts activities for primary school children. The balance on this fund was transferred to the General fund, with the agreement of the original funder, to cover increased costs during Covid.

A grant from Northamptonshire Community Foundation is for providing food parcels, hot dinners and packed lunches during the Covid-19 pandemic.

The transfer from General fund to Northamptonshire Community Foundation fund is due to an overspend on the Northamptonshire Community Foundation fund.

17. RELATED PARTY DISCLOSURES

There were no related party transaction for the year ended 31 July 2022 and the year ended 31 July 2021.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	18,297	30,329
Other trading activities		
Catering income	3,962	2,261
After school club	20,324	12,042
Breakfast Club fees	2,897	3,222
Room hire	95,181	39,717
Cleaning income	8,754	9,523
Healthy meals	8,183	84,233
	<u>139,301</u>	<u>150,998</u>
Investment income		
Interest receivable	12	16
	<u>157,610</u>	<u>181,343</u>
EXPENDITURE		
Other trading activities		
Purchases	8,411	14,255
Bad debts	-	3,439
	<u>8,411</u>	<u>17,694</u>
Charitable activities		
Playscheme costs	3,996	-
Breakfast club costs	5,294	1,704
After school club	3,403	1,200
Healthy meals	7,123	42,467
Catering costs	220	-
Depreciation of tangible fixed assets	368	529
Loss on sale of tangible fixed assets	-	135
	<u>20,404</u>	<u>46,035</u>
Support costs		
Management		
Wages	88,629	112,694
Social security	1,697	1,688
Pensions	546	837
Rates and water	419	513
Insurance	1,082	1,035
Light and heat	5,551	7,895
Telephone	1,517	1,935
Carried forward	99,441	126,597

This page does not form part of the statutory financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	2022 £	2021 £
Management		
Brought forward	99,441	126,597
Postage and stationery	1,047	1,389
Rent	19,970	16,838
Repairs & renewals	3,410	1,938
Cleaning	5,190	2,178
Training costs	270	270
	<u>129,328</u>	<u>149,210</u>
Finance		
Bank charges	179	111
Governance costs		
Independent Examiners' Remuneration	1,692	1,266
Legal fees	-	40
Interest payable	-	33
	<u>1,692</u>	<u>1,339</u>
Total resources expended	<u>160,014</u>	<u>214,389</u>
Net expenditure	<u>(2,404)</u>	<u>(33,046)</u>

THE SOUTHERN QUARTER DEVELOPMENT LTD

England & Wales - Charity number 1112485

Accounts

REGISTERED COMPANY NUMBER: 05516972 (England and Wales)
REGISTERED CHARITY NUMBER: 1112485

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021
FOR
THE SOUTHERN QUARTER DEVELOPMENT LIMITED**

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

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FOR THE YEAR ENDED 31 JULY 2021**

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Balance Sheet	7 to 8
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Detailed Statement of Financial Activities	19 to 20

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote for the benefit of the inhabitants of the southern quarter of Northampton, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together inhabitants and statutory authorities, voluntary and other organisations, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

The activities of the charity are the hiring of rooms space to individuals, groups or organisations that require space to carry out their own activities for the inhabitants of the southern quarter of Northampton and beyond. The charity also assists in helping local residents to form groups to provide recreation, social and leisure activities for the community.

Public benefit

The trustees have had regard to the guidance on public benefit issued by the Charity Commission, and believe that the activities and aims stated above meet the requirement of being a public benefit.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

ACHIEVEMENT AND PERFORMANCE

Following being able to re-open to the community, albeit in fits and starts, Far Cotton REC Centre it is still very popular with training courses, conferences and meetings in the week as well as many regular groups including a church on Sundays, dancing lessons on a Monday & Thursday for beginners and intermediates offered by Adult Learning. There are also NHS clinics in our back room. Some groups however have not survived the lockdown, so will not be returning.

We continue to offer a buffet service for meetings, training and have built a reputation for providing good affordable home made food, which has resulted in catering for private functions at both our centres and we have been awarded a 5* rating, and all staff are Level 2 Food Hygiene trained.

Delapre Community Rooms hosts many groups and activities, including dance classes, over 55's group, and we provide a breakfast club and after school club . We continue to work in partnership with Delapre Primary School on various projects.

Squidge Breakfast Club is still well attended with average 40 children a day attending. We have a large menu so the children have a choice of breakfast, so they have a good start to the day. We use a 'walking bus' to get the children to school.

Squidge After School Club is also well attended, with many activities for the children including art and craft, lego, play kitchen, dolls, cars, dressing up and in the good weather we have an outside area, with balls, scooters etc. We use a 'walking bus' to get the children from school to Delapre Community Rooms and the children are given a snack on arrival.

Our pottery room is well used with pottery classes offered twice a week, and we now have a jewellery making group.

In August 2020 we could open to groups again, but then had to close from October to end of November, and again March & April 2021. We were losing 90% of our income. The NHS then asked to continue to hire our rooms to run clinics, and we very happily let them hire both Far Cotton REC Centre and Delapre Community Rooms to bring in some much needed income.

We were able to offer Breakfast & After School Clubs to key worker children still attending school. However, we had to furlough seven staff, but we decided to top up their wages from the amount funded by the furlough scheme to 100%.

We received a letter of thanks from the High Sheriff of Northampton thanking us for the work we were doing, and were awarded a Rose of Northamptonshire Award for our work with families through the pandemic, and the presentation was through Zoom.

No-one knows when or how this will ever return to normal, so we continue on a day to day basis.

FINANCIAL REVIEW

Reserves policy

The charity seeks to maintain reserves at a level of 3 to 6 months expenditure.

At the year end total reserves were £10,235 of which £nil was restricted (2020: £43,281 total, of which £11,333 was restricted). During the year a deficit of £33,046 (2020: £20,904) was made.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from the local community and are elected by the members. Induction is achieved by meeting with the Chair and company secretary and by the supply of accounts and other documentary information.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Day to day management of the charity's activities is delegated to Ms L E Russell.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05516972 (England and Wales)

Registered Charity number

1112485

Registered office

10 Templar Drive
Northampton
NN2 8HS

Trustees

B J Glynane
Ms C E Haynes
Mrs J Roff (resigned 28/2/21)
Ms V Cooke (resigned 1/5/21)
Mrs L Tew (appointed 1/9/21)
A W Tew (appointed 1/9/21)
Ms L Tregilgas (appointed 1/9/21)

Company Directors

B J Glynane
Ms C E Haynes
Mrs L E Russell

Company Secretary

Mrs L E Russell

Independent Examiner

DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25th May 2022 and signed on its behalf by:


.....
Ms C E Haynes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOUTHERN QUARTER DEVELOPMENT LIMITED

Independent examiner's report to the trustees of The Southern Quarter Development Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

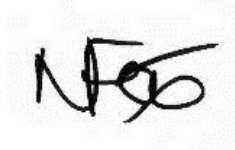
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOUTHERN QUARTER DEVELOPMENT LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



N Fox
FCA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 26 May 2022

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	29,969	360	30,329	41,908
Other trading activities	3	150,998	-	150,998	146,449
Investment income	4	<u>16</u>	<u>-</u>	<u>16</u>	<u>87</u>
Total		180,983	360	181,343	188,444
EXPENDITURE ON					
Raising funds					
Other trading activities		<u>12,199</u>	<u>5,495</u>	<u>17,694</u>	<u>21,052</u>
		12,199	5,495	17,694	21,052
Charitable activities					
Direct	5	192,990	-	192,990	184,250
Management		<u>3,705</u>	<u>-</u>	<u>3,705</u>	<u>4,046</u>
Total		208,894	5,495	214,389	209,348
NET INCOME/(EXPENDITURE)		(27,911)	(5,135)	(33,046)	(20,904)
Transfers between funds	16	<u>6,198</u>	<u>(6,198)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(21,713)	(11,333)	(33,046)	(20,904)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>31,948</u>	<u>11,333</u>	<u>43,281</u>	<u>64,185</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>10,235</u></u>	<u><u>-</u></u>	<u><u>10,235</u></u>	<u><u>43,281</u></u>

The notes form part of these financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

BALANCE SHEET
31 JULY 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	617	-	617	1,091
CURRENT ASSETS					
Debtors	13	29,941	-	29,941	36,361
Cash at bank and in hand		<u>13,158</u>	<u>-</u>	<u>13,158</u>	<u>34,447</u>
		43,099	-	43,099	70,808
CREDITORS					
Amounts falling due within one year	14	(33,481)	-	(33,481)	(28,618)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>9,618</u>	<u>-</u>	<u>9,618</u>	<u>42,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,235</u>	<u>-</u>	<u>10,235</u>	<u>43,281</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>10,235</u>	<u>-</u>	<u>10,235</u>	<u>43,281</u>
FUNDS	16				
Unrestricted funds				10,235	31,948
Restricted funds				<u>-</u>	<u>11,333</u>
TOTAL FUNDS				<u>10,235</u>	<u>43,281</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

BALANCE SHEET - continued
31 JULY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th May 2022 and were signed on its behalf by:


.....
C E Haynes - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Government grants

Grants received from the Government are included in the Statement of Financial Activities once there is reasonable assurance the charity will comply with the conditions to the grant and the grant will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants	<u>30,329</u>	<u>41,908</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Northampton Borough Council	1,800	20,000
Government Grants - CJRS	28,169	15,745
Northamptonshire Community Foundation	157	6,000
Other grant providers	<u>203</u>	<u>163</u>
	<u>30,329</u>	<u>41,908</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Catering income	2,261	5,667
After school club	12,042	15,768
Breakfast Club fees	3,222	1,261
Room hire	39,717	50,127
Cleaning income	9,523	9,084
Healthy meals	<u>84,233</u>	<u>64,542</u>
	<u>150,998</u>	<u>146,449</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	<u>16</u>	<u>87</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Direct	46,035	146,955	192,990
Management	<u>-</u>	<u>3,705</u>	<u>3,705</u>
	<u>46,035</u>	<u>150,660</u>	<u>196,695</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Breakfast club costs	1,704	2,687
After school club	1,200	915
Healthy meals	42,467	34,554
Depreciation	529	492
Loss on sale of assets	<u>135</u>	<u>-</u>
	<u>46,035</u>	<u>38,648</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Direct	145,616	-	1,339	146,955
Management	<u>3,594</u>	<u>111</u>	<u>-</u>	<u>3,705</u>
	<u>149,210</u>	<u>111</u>	<u>1,339</u>	<u>150,660</u>

Support costs, included in the above, are as follows:

Management

	Direct £	Management £	2021 Total activities £	2020 Total activities £
Wages	112,694	-	112,694	109,122
Social security	1,688	-	1,688	1,550
Pensions	837	-	837	725
Rates and water	513	-	513	918
Insurance	1,035	-	1,035	1,006
Light and heat	7,895	-	7,895	6,379
Telephone	-	1,935	1,935	1,876
Postage and stationery	-	1,389	1,389	1,302
Sundries	-	-	-	680
Rent	16,838	-	16,838	14,990
Repairs & renewals	1,938	-	1,938	7,195
Cleaning	2,178	-	2,178	2,157
Training costs	-	270	270	-
	<u>145,616</u>	<u>3,594</u>	<u>149,210</u>	<u>147,900</u>

Finance

	2021 Management £	2020 Total activities £
Bank charges	<u>111</u>	<u>188</u>

Governance costs

	2021 Direct £	2020 Total activities £
Independent Examiners' Remuneration	1,266	1,560
Legal fees	40	-
Interest payable	<u>33</u>	<u>-</u>
	<u>1,339</u>	<u>1,560</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiners' Remuneration	1,266	1,560
Depreciation - owned assets	529	493
Deficit on disposal of fixed assets	<u>135</u>	<u>-</u>

Independent examiners' remuneration is made up of the following components of charge:

	2021	2020
	£	£
Fees for independent examination	666	810
Fees for statutory accounts preparation	<u>600</u>	<u>750</u>
	<u>1,266</u>	<u>1,560</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	112,694	109,122
Social security costs	1,688	1,550
Other pension costs	<u>837</u>	<u>725</u>
	<u>115,219</u>	<u>111,397</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel was £27,962 (2020: £26,795).

L Russell is a director of the company, but not a trustee. During the year she was paid, as an employee of the charitable company total remuneration of £27,962 (2020: £26,795), as permitted per the Company's Memorandum of Association, for her role as the manager of the charitable company.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,745	6,163	41,908
Other trading activities	146,449	-	146,449
Investment income	<u>87</u>	<u>-</u>	<u>87</u>
Total	182,281	6,163	188,444
EXPENDITURE ON			
Raising funds			
Other trading activities	<u>13,231</u>	<u>7,821</u>	<u>21,052</u>
	13,231	7,821	21,052
Charitable activities			
Direct	183,431	819	184,250
Management	<u>4,046</u>	<u>-</u>	<u>4,046</u>
Total	200,708	8,640	209,348
NET INCOME/(EXPENDITURE)	(18,427)	(2,477)	(20,904)
Transfers between funds	<u>(1,658)</u>	<u>1,658</u>	<u>-</u>
Net movement in funds	(20,085)	(819)	(20,904)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>52,033</u>	<u>12,152</u>	<u>64,185</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>31,948</u></u>	<u><u>11,333</u></u>	<u><u>43,281</u></u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2020	29,578	1,678	31,256
Additions	-	190	190
Disposals	-	(250)	(250)
At 31 July 2021	<u>29,578</u>	<u>1,618</u>	<u>31,196</u>
DEPRECIATION			
At 1 August 2020	29,386	779	30,165
Charge for year	192	337	529
Eliminated on disposal	-	(115)	(115)
At 31 July 2021	<u>29,578</u>	<u>1,001</u>	<u>30,579</u>
NET BOOK VALUE			
At 31 July 2021	<u>-</u>	<u>617</u>	<u>617</u>
At 31 July 2020	<u>192</u>	<u>899</u>	<u>1,091</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	22,009	28,304
Prepayments and accrued income	<u>7,932</u>	<u>8,057</u>
	<u>29,941</u>	<u>36,361</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	855	4,448
Other creditors	-	159
Accruals and deferred income	<u>32,626</u>	<u>24,011</u>
	<u>33,481</u>	<u>28,618</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	18,290	14,550
Between one and five years	<u>11,250</u>	<u>19,800</u>
	<u>29,540</u>	<u>34,350</u>

16. MOVEMENT IN FUNDS

	At 1/8/20 £	Net movement in funds £	Transfers between funds £	At 31/7/21 £
Unrestricted funds				
General fund	31,948	(27,911)	6,198	10,235
Restricted funds				
Music and Arts Fund	11,333	-	(11,333)	-
Northamptonshire Community Foundation	<u>-</u>	<u>(5,135)</u>	<u>5,135</u>	<u>-</u>
	<u>11,333</u>	<u>(5,135)</u>	<u>(6,198)</u>	<u>-</u>
TOTAL FUNDS	<u>43,281</u>	<u>(33,046)</u>	<u>-</u>	<u>10,235</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,983	(208,894)	(27,911)
Restricted funds			
Northamptonshire Community Foundation	<u>360</u>	<u>(5,495)</u>	<u>(5,135)</u>
TOTAL FUNDS	<u>181,343</u>	<u>(214,389)</u>	<u>(33,046)</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/19 £	Net movement in funds £	Transfers between funds £	At 31/7/20 £
Unrestricted funds				
General fund	52,033	(18,427)	(1,658)	31,948
Restricted funds				
Community link worker	819	(819)	-	-
Music and Arts Fund	11,333	-	-	11,333
Northamptonshire Community Foundation	-	<u>(1,658)</u>	<u>1,658</u>	-
	<u>12,152</u>	<u>(2,477)</u>	<u>1,658</u>	<u>11,333</u>
TOTAL FUNDS	<u>64,185</u>	<u>(20,904)</u>	<u>-</u>	<u>43,281</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,281	(200,708)	(18,427)
Restricted funds			
Community link worker	-	(819)	(819)
Northamptonshire Community Foundation	<u>6,163</u>	<u>(7,821)</u>	<u>(1,658)</u>
	<u>6,163</u>	<u>(8,640)</u>	<u>(2,477)</u>
TOTAL FUNDS	<u>188,444</u>	<u>(209,348)</u>	<u>(20,904)</u>

The restricted funds are for the following purposes:

A grant from Delapre Primary School supports the employment of a community link worker.

A grant from JRB supports music and arts activities for primary school children. The balance on this fund was transferred to the General fund, with the agreement of the original funder, to cover increased costs during Covid.

A grant from Northamptonshire Community Foundation is for providing food parcels, hot dinners and packed lunches during the Covid-19 pandemic.

The transfer from General fund to Northamptonshire Community Foundation fund is due to an overspend on the Northamptonshire Community Foundation fund.

17. RELATED PARTY DISCLOSURES

There were no related party transaction for the year ended 31 July 2021 and the year ended 31 July 2020.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	30,329	41,908
Other trading activities		
Catering income	2,261	5,667
After school club	12,042	15,768
Breakfast Club fees	3,222	1,261
Room hire	39,717	50,127
Cleaning income	9,523	9,084
Healthy meals	<u>84,233</u>	<u>64,542</u>
	150,998	146,449
Investment income		
Interest receivable	<u>16</u>	<u>87</u>
Total incoming resources	181,343	188,444
EXPENDITURE		
Other trading activities		
Purchases	14,255	19,056
Bad debts	<u>3,439</u>	<u>1,996</u>
	17,694	21,052
Charitable activities		
Breakfast club costs	1,704	2,687
After school club	1,200	915
Healthy meals	42,467	34,554
Depreciation of tangible fixed assets	529	492
Loss on sale of tangible fixed assets	<u>135</u>	<u>-</u>
	46,035	38,648
Support costs		
Management		
Wages	112,694	109,122
Social security	1,688	1,550
Pensions	837	725
Rates and water	513	918
Insurance	1,035	1,006
Light and heat	7,895	6,379
Telephone	1,935	1,876
Postage and stationery	1,389	1,302
Sundries	-	680
Carried forward	127,986	123,558

This page does not form part of the statutory financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	2021 £	2020 £
Management		
Brought forward	127,986	123,558
Rent	16,838	14,990
Repairs & renewals	1,938	7,195
Cleaning	2,178	2,157
Training costs	<u>270</u>	<u>-</u>
	149,210	147,900
Finance		
Bank charges	111	188
Governance costs		
Independent Examiners' Remuneration	1,266	1,560
Legal fees	40	-
Interest payable	<u>33</u>	<u>-</u>
	<u>1,339</u>	<u>1,560</u>
Total resources expended	<u>214,389</u>	<u>209,348</u>
Net expenditure	<u>(33,046)</u>	<u>(20,904)</u>

THE SOUTHERN QUARTER DEVELOPMENT LTD

England & Wales - Charity number 1112485

Accounts

REGISTERED COMPANY NUMBER: 05516972 (England and Wales)
REGISTERED CHARITY NUMBER: 1112485

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020
FOR
THE SOUTHERN QUARTER DEVELOPMENT LIMITED**

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

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Report of the Trustees	1 to 4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 19
Detailed Statement of Financial Activities	20 to 21

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote for the benefit of the inhabitants of the southern quarter of Northampton, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together inhabitants and statutory authorities, voluntary and other organisations, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

The activities of the charity are the hiring of rooms space to individuals, groups or organisations that require space to carry out their own activities for the inhabitants of the southern quarter of Northampton and beyond. The charity also assists in helping local residents to form groups to provide recreation, social and leisure activities for the community.

Public benefit

The trustees have had regard to the guidance on public benefit issued by the Charity Commission, and believe that the activities and aims stated above meet the requirement of being a public benefit.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2020

ACHIEVEMENT AND PERFORMANCE

Far Cotton REC Centre is still very popular with training courses, conferences and meetings in the week as well as many regular groups including a church on Sundays, dancing lessons on a Monday & Thursday for beginners and intermediates offered by Adult Learning. We also have another regular dance class along with keep fit and a local History Group. There are also NHS clinics in our back room.

We continue to offer a buffet service for meetings and training and have built a reputation for providing good affordable home made food, which has resulted in catering for private functions. At both our centres we have been awarded a 5* rating, and all staff are Level 2 Food Hygiene trained.

Delapre Community Rooms hosts many groups and activities, including dance classes, karate, keep fit, and we provide Free School Meals for Delapre primary school, as well as breakfast club and after school club. We continue to work in partnership with Delapre Primary School on various projects.

Squidge Breakfast Club is still well attended with average 40 children a day attending. We have a large menu so the children have a choice of breakfast, so they have a good start to the day. We use a 'walking bus' to get the children to school.

Squidge After School Club is also well attended, with many activities for the children including art and craft, lego, play kitchen, dolls, cars, dressing up and in the good weather we have an outside area, with balls, scooters etc. We use a 'walking bus' to get the children from school to Delapre Community Rooms and the children are given a snack on arrival.

Our pottery room is still well used with pottery classes offered twice a week.

We were moving forward with hope and enthusiasm since our costly repairs of last year when the pandemic hit. From 19th March we could not open to groups. We suddenly lost 95% of our income. The NHS then asked to hire our rooms to run clinics because the hospitals were not able to accommodate them. We very happily let them hire both Far Cotton REC Centre and Delapre Community Rooms to bring in some much needed income.

We were able to offer Breakfast & After School Clubs to key worker children still attending school, and we still offered free school meals to all children entitled, with parents collecting daily from Delapre Community Rooms. However, we had to furlough seven staff. We did manage to pay them the 20% so their families did not struggle.

We then completely diversified because we were hearing of families in NN4 who were struggling because they had suddenly lost either all of their income or 20% of it. We were having families referred to us who had no food etc. We applied for funding from Northamptonshire Community Foundation, and were awarded a grant, which we used to provide packed lunches, hot dinners and food parcels. The local community that were able to help, provided food donations. This was still the situation as at July 2020, and we applied for a further grant to continue the work.

We received a letter of thanks from the High Sheriff of Northampton thanking us for the work we were doing through the pandemic, and as we write this report we have heard that we have been nominated for and awarded a Rose of Northamptonshire Award for our work with families through the pandemic, which we are very proud of.

No-one knows when or how this will ever return to normal, so we continue on a day to day basis.

FINANCIAL REVIEW

Reserves policy

The charity seeks to maintain reserves at a level of 3 to 6 months expenditure.

At the year end total reserves were £43,281 of which £11,333 was restricted (2019: £64,185 total, of which £12,152 was restricted). During the year a deficit of £20,904 (2019: surplus of £20,140) was made.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from the local community and are elected by the members. Induction is achieved by meeting with the Chair and company secretary and by the supply of accounts and other documentary information.

Organisational structure

Day to day management of the charity's activities is delegated to Ms L E Russell.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05516972 (England and Wales)

Registered Charity number

1112485

Registered office

10 Templar Drive
Northampton
NN2 8HS

Trustees

B J Glynane
Ms C E Haynes
Mrs J Roff (resigned 28/2/21)
Ms V Cooke (resigned 1/5/21)

Company Directors

B J Glynane
Ms C E Haynes
Mrs L E Russell

Company Secretary

Mrs L E Russell

Independent Examiner

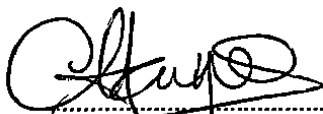
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26th July 2021 and signed on its behalf by:


.....
Ms C E Haynes - Trustee
|

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOUTHERN QUARTER DEVELOPMENT LIMITED

Independent examiner's report to the trustees of The Southern Quarter Development Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

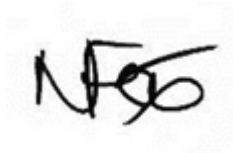
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOUTHERN QUARTER DEVELOPMENT LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



N Fox FCA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 28 July 2021

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,745	6,163	41,908	1,333
Other trading activities	3	146,449	-	146,449	200,977
Investment income	4	<u>87</u>	<u>-</u>	<u>87</u>	<u>42</u>
Total		182,281	6,163	188,444	202,352
EXPENDITURE ON					
Raising funds					
Other trading activities		<u>13,231</u>	<u>7,821</u>	<u>21,052</u>	<u>15,018</u>
		13,231	7,821	21,052	15,018
Charitable activities					
Direct	5	183,431	819	184,250	164,032
Management		<u>4,046</u>	<u>-</u>	<u>4,046</u>	<u>3,162</u>
Total		200,708	8,640	209,348	182,212
NET INCOME/(EXPENDITURE)		(18,427)	(2,477)	(20,904)	20,140
Transfers between funds	16	<u>(1,658)</u>	<u>1,658</u>	<u>-</u>	<u>-</u>
Net movement in funds		(20,085)	(819)	(20,904)	20,140
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>52,033</u>	<u>12,152</u>	<u>64,185</u>	<u>44,045</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>31,948</u></u>	<u><u>11,333</u></u>	<u><u>43,281</u></u>	<u><u>64,185</u></u>

The notes form part of these financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

BALANCE SHEET
31 JULY 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	1,091	-	1,091	385
CURRENT ASSETS					
Debtors	13	36,361	-	36,361	34,776
Cash at bank and in hand		<u>23,114</u>	<u>11,333</u>	<u>34,447</u>	<u>55,260</u>
		59,475	11,333	70,808	90,036
CREDITORS					
Amounts falling due within one year	14	(28,618)	-	(28,618)	(26,236)
		<u>30,857</u>	<u>11,333</u>	<u>42,190</u>	<u>63,800</u>
NET CURRENT ASSETS					
		<u>31,948</u>	<u>11,333</u>	<u>43,281</u>	<u>64,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>31,948</u>	<u>11,333</u>	<u>43,281</u>	<u>64,185</u>
NET ASSETS					
		<u>31,948</u>	<u>11,333</u>	<u>43,281</u>	<u>64,185</u>
FUNDS					
	16				
Unrestricted funds				31,948	52,033
Restricted funds				<u>11,333</u>	<u>12,152</u>
TOTAL FUNDS					
				<u>43,281</u>	<u>64,185</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

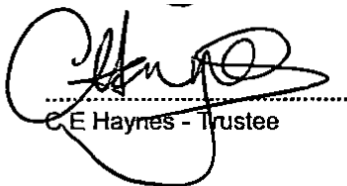
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

BALANCE SHEET - continued
31 JULY 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th July 2021 and were signed on its behalf by:



.....
C. E. Haynes - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Government grants

Grants received from the Government are included in the Statement of Financial Activities once there is reasonable assurance the charity will comply with the conditions to the grant and the grant will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Grants	<u>41,908</u>	<u>1,333</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Northampton Borough Council	20,000	-
Government Grants - CJRS	15,745	-
Northamptonshire Community Foundation	6,000	-
Other grant providers	163	-
JRB Arts Foundation	-	1,333
	<u>41,908</u>	<u>1,333</u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Catering income	5,667	8,662
After school club	15,768	18,294
Breakfast Club fees	1,261	6,175
Room hire	50,127	78,050
Cleaning income	9,084	5,614
Healthy meals	<u>64,542</u>	<u>84,182</u>
	<u>146,449</u>	<u>200,977</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable	<u>87</u>	<u>42</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Direct	38,648	145,602	184,250
Management	-	<u>4,046</u>	<u>4,046</u>
	<u>38,648</u>	<u>149,648</u>	<u>188,296</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Breakfast club costs	2,687	670
After school club	915	1,125
Healthy meals	34,554	29,358
Depreciation	<u>492</u>	<u>193</u>
	<u>38,648</u>	<u>31,346</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Direct	144,042	-	1,560	145,602
Management	<u>3,858</u>	<u>188</u>	<u>-</u>	<u>4,046</u>
	<u>147,900</u>	<u>188</u>	<u>1,560</u>	<u>149,648</u>

Support costs, included in the above, are as follows:

Management

	Direct £	Management £	2020 Total activities £	2019 Total activities £
Wages	109,122	-	109,122	101,593
Social security	1,550	-	1,550	935
Pensions	725	-	725	436
Rates and water	918	-	918	624
Insurance	1,006	-	1,006	1,316
Light and heat	6,379	-	6,379	9,204
Telephone	-	1,876	1,876	2,059
Postage and stationery	-	1,302	1,302	901
Sundries	-	680	680	-
Rent	14,990	-	14,990	8,555
Repairs & renewals	7,195	-	7,195	5,386
Cleaning	2,157	-	2,157	3,351
Training costs	-	-	-	50
	<u>144,042</u>	<u>3,858</u>	<u>147,900</u>	<u>134,410</u>

Finance

	2020 Management £	2019 Total activities £
Bank charges	<u>188</u>	<u>202</u>

Governance costs

	2020 Direct £	2019 Total activities £
Independent Examiners' Remuneration	<u>1,560</u>	<u>1,236</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Independent Examiners' Remuneration	1,560	1,236
Depreciation - owned assets	<u>493</u>	<u>192</u>

Independent examiners' remuneration is made up of the following components of charge:

	2020	2019
	£	£
Fees for independent examination	810	486
Fees for statutory accounts preparation	<u>750</u>	<u>750</u>
	<u>1,560</u>	<u>1,236</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	109,122	101,593
Social security costs	1,550	935
Other pension costs	<u>725</u>	<u>436</u>
	<u>111,397</u>	<u>102,964</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	<u>10</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel was £26,795 (2019: £25,364).

L Russell is a director of the company, but not a trustee. During the year she was paid, as an employee of the charitable company total remuneration of £26,795 (2019: £25,364), as permitted per the Company's Memorandum of Association, for her role as the manager of the charitable company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	1,333	1,333
Other trading activities	200,977	-	200,977
Investment income	<u>42</u>	<u>-</u>	<u>42</u>
Total	201,019	1,333	202,352
EXPENDITURE ON			
Raising funds			
Other trading activities	<u>15,018</u>	<u>-</u>	<u>15,018</u>
	15,018	-	15,018
Charitable activities			
Direct	164,032	-	164,032
Management	<u>3,162</u>	<u>-</u>	<u>3,162</u>
Total	182,212	-	182,212
NET INCOME	18,807	1,333	20,140
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>33,226</u>	<u>10,819</u>	<u>44,045</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>52,033</u></u>	<u><u>12,152</u></u>	<u><u>64,185</u></u>

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2019	29,578	2,011	31,589
Additions	-	1,199	1,199
Disposals	-	(1,532)	(1,532)
At 31 July 2020	<u>29,578</u>	<u>1,678</u>	<u>31,256</u>
DEPRECIATION			
At 1 August 2019	29,193	2,011	31,204
Charge for year	193	300	493
Eliminated on disposal	-	(1,532)	(1,532)
At 31 July 2020	<u>29,386</u>	<u>779</u>	<u>30,165</u>
NET BOOK VALUE			
At 31 July 2020	<u>192</u>	<u>899</u>	<u>1,091</u>
At 31 July 2019	<u>385</u>	<u>-</u>	<u>385</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	28,304	31,525
Prepayments and accrued income	<u>8,057</u>	<u>3,251</u>
	<u>36,361</u>	<u>34,776</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Social security and other taxes	4,448	150
Other creditors	159	5,000
Accruals and deferred income	<u>24,011</u>	<u>21,086</u>
	<u>28,618</u>	<u>26,236</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	14,550	12,750
Between one and five years	<u>19,800</u>	<u>26,550</u>
	<u>34,350</u>	<u>39,300</u>

16. MOVEMENT IN FUNDS

	At 1/8/19 £	Net movement in funds £	Transfers between funds £	At 31/7/20 £
Unrestricted funds				
General fund	52,033	(18,427)	(1,658)	31,948
Restricted funds				
Community link worker	819	(819)	-	-
Music and Arts Fund	11,333	-	-	11,333
Northamptonshire Community Foundation	<u>-</u>	<u>(1,658)</u>	<u>1,658</u>	<u>-</u>
	<u>12,152</u>	<u>(2,477)</u>	<u>1,658</u>	<u>11,333</u>
TOTAL FUNDS	<u>64,185</u>	<u>(20,904)</u>	<u>-</u>	<u>43,281</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,281	(200,708)	(18,427)
Restricted funds			
Community link worker	-	(819)	(819)
Northamptonshire Community Foundation	<u>6,163</u>	<u>(7,821)</u>	<u>(1,658)</u>
	<u>6,163</u>	<u>(8,640)</u>	<u>(2,477)</u>
TOTAL FUNDS	<u>188,444</u>	<u>(209,348)</u>	<u>(20,904)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/18 £	Net movement in funds £	At 31/7/19 £
Unrestricted funds			
General fund	33,226	18,807	52,033
Restricted funds			
Community link worker	819	-	819
Music and Arts Fund	<u>10,000</u>	<u>1,333</u>	<u>11,333</u>
	<u>10,819</u>	<u>1,333</u>	<u>12,152</u>
TOTAL FUNDS	<u>44,045</u>	<u>20,140</u>	<u>64,185</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,019	(182,212)	18,807
Restricted funds			
Music and Arts Fund	<u>1,333</u>	<u>-</u>	<u>1,333</u>
TOTAL FUNDS	<u>202,352</u>	<u>(182,212)</u>	<u>20,140</u>

The restricted funds are for the following purposes:

A grant from Delapre Primary School supports the employment of a community link worker.

A grant from JRB supports music and arts activities for primary school children.

A grant from Northamptonshire Community Foundation is for providing food parcels, hot dinners and packed lunches during the Covid-19 pandemic.

The transfer from General fund to Northamptonshire Community Foundation fund is due to an overspend on the Northamptonshire Community Foundation fund.

17. RELATED PARTY DISCLOSURES

There were no related party transaction for the year ended 31 July 2020 and the year ended 31 July 2019.

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	41,908	1,333
Other trading activities		
Catering income	5,667	8,662
After school club	15,768	18,294
Breakfast Club fees	1,261	6,175
Room hire	50,127	78,050
Cleaning income	9,084	5,614
Healthy meals	<u>64,542</u>	<u>84,182</u>
	146,449	200,977
Investment income		
Interest receivable	<u>87</u>	<u>42</u>
Total incoming resources	188,444	202,352
EXPENDITURE		
Other trading activities		
Purchases	19,056	14,928
Bad debts	<u>1,996</u>	<u>90</u>
	21,052	15,018
Charitable activities		
Breakfast club costs	2,687	670
After school club	915	1,125
Healthy meals	34,554	29,358
Depreciation of tangible fixed assets	<u>492</u>	<u>193</u>
	38,648	31,346
Support costs		
Management		
Wages	109,122	101,593
Social security	1,550	935
Pensions	725	436
Rates and water	918	624
Insurance	1,006	1,316
Light and heat	6,379	9,204
Telephone	1,876	2,059
Postage and stationery	1,302	901
Sundries	680	-
Carried forward	123,558	117,068

This page does not form part of the statutory financial statements

THE SOUTHERN QUARTER DEVELOPMENT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	2020 £	2019 £
Management		
Brought forward	123,558	117,068
Rent	14,990	8,555
Repairs & renewals	7,195	5,386
Cleaning	2,157	3,351
Training costs	-	50
	<u>147,900</u>	<u>134,410</u>
Finance		
Bank charges	188	202
Governance costs		
Independent Examiners' Remuneration	<u>1,560</u>	<u>1,236</u>
Total resources expended	<u>209,348</u>	<u>182,212</u>
Net (expenditure)/income	<u>(20,904)</u>	<u>20,140</u>