

**ANGLICAN RELIGIOUS
COMMUNITIES DEVELOPMENT TRUST**

***Trustees Annual Report
for the year to 31 March 2023***

Anglican Religious Communities Development Trust
Trustees Annual Report for the year to 31 March 2023

The Trust is part of the House of Bishops Advisory Council for Religious Communities (formerly the Advisory Council on the Relations of Bishops and Religious Communities), commonly called "the Advisory Council".

Registered Charity Number: 1112468

Principal Address: Bishop's House
Ribchester Road
Blackburn
BB1 9EF

Patrons: Baroness Caroline Cox, FRCN
Rt Revd Jack Nicholls
Sir Mark Tully, OBE

Trustees: Rt Revd Philip North CMP (Chair)
Rt Revd Br Stuart Burns OSB
Revd Sr Anita Cook CSC
Dr Petà Dunstan
Revd Fr Colin Hope CSWG

Bankers: The Co-operative Bank p.l.c.
PO Box 101, 1 Balloon Street, Manchester, M60 4EP

Investment Advisers: The CCLA Investment Management Ltd
CBF Church of England Funds
One Angel Lane, London, EC4R 3AB

Honorary Solicitor: Mr Tim Rutherford
Stone King LLP 13 Queen Square, Bath, BA1 2HJ

Independent Examiner: Ms J Ali, 20 Oaklands Avenue, Adel, Leeds, LS16 8NR

Structure, Governance and Management

The Trust is governed by a Trust Deed which sets out the aims, objects of the Trust and which determines the powers given to the Trustees. Trustees are appointed by the Advisory Council.

Objectives and Activities for the Public Benefit

The Trust exists to apply its funds for the advancement of the religious and other charitable work of the Church of England and/or the Church in Wales. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion when reviewing the Trusts aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trust has therefore received donations towards these objects, with a particular focus on new monastic communities. The Trust is in touch with existing Anglican Religious Communities for available sources of income which may be subsequently released towards new or needy religious

communities for their advancement and/or development. The trust also will receive funds as nominees or otherwise on behalf of named religious or religious communities and account to them for the income earned regarding such funds deposited with the trust.

Trustees meet regularly twice yearly when the Advisory Council meets in order to review the Trust's activities and to receive and consider any applications for grants.

Achievements and Performance

The Trustees are grateful for those donations received into the General Fund.

The Trustees wish to express their grateful thanks to all who have responded to the work of the Trust through prayer and by donation.

The Trustees have continued to pass on income from the M M Winter Trust to the Community at St. Clare for the upkeep of the Old Parsonage.

The Trust has given grants to help vulnerable recognised communities in Zimbabwe as well as the UK.

Trustees have considered several applications for funding from new communities. One significant grant was not taken up because the impact of the pandemic led to the community's closure.

Financial Review

The year under review includes a large unrestricted donation received from the Community of St. Denys, which has now decided to close and distribute its remaining assets. There has been therefore a significant increase in overall funds held.

In addition, Trustees have received the ongoing restricted investment income for the MM Winter Trust, which has again shown a small increase on the previous year.

Signed Sharon Burns (Trustee)

Signed Asta Junstan (Trustee) Date 7 June 2023

Independent Examiner's Report on the Accounts

Report to the trustees/members of Anglican Religious Communities Development Trust on accounts for the year ended 31 March 2023.

Charity No: 1112468

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

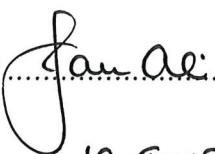
Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Name JAN ALI FCA

Date: 19 JUNE 2023

Address:

20 Oaklands Avenue
Adel
Leeds, LS16 8NR

ANGLICAN RELIGIOUS COMMUNITIES DEVELOPMENT TRUST

Receipts & Payments Accounts for the Year to 31 March 2023

Receipts & Payments

	Unrestricted Funds £	Restricted A/bishops Project £	Restricted Legal Advice £	Restricted Vocation Project £	Restricted M M Winter £	Total Funds 2023 £	Total Funds 2022 £
Receipts							
Voluntary Income	111,100					111,100	10,100
Income from Investments	60				4,560	4,620	4,193
Sub Total	111,160	0	0	0	4,560	115,720	14,293
Asset & Investments Sales etc.	-	-	-	-	-	-	-
Total Receipts	111,160	0	0	0	4,560	115,720	14,293
Payments							
Community St Clare	3,721				5,984	9,705	1,908
Other Grants	1,350				-	1,350	-
Administration	-				-	-	-
Total payments	5,071	0	0	0	5,984	11,055	1,908
Net of receipts /(payments)	106,089				(1,424)	104,665	12,385
Transfer between funds	-						-
Cash funds last year end	54,172	4,334	3,500	823	10,001	72,830	60,446
	160,261	4,334	3,500	823	8,577	177,495	72,830

ANGLICAN RELIGIOUS COMMUNITIES DEVELOPMENT TRUST

Receipts & Payments Accounts for the Year to 31 March 2023

Statement of Assets & Liabilities at the end of the year

Cash funds

<u>Details</u>	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
	£	£	£	£
CBF Church of England Deposit Fund	2,855	-	2,855	2,795
Co-operative Bank	157,406	8,657	166,063	58,126
Total cash funds	160,261	8,657	168,918	60,921

Other monetary assets

<u>Details</u>	Unrestricted Funds	Restricted Funds	2022
	£	£	£
CBF Church of England Deposit Fund MM Winter Trust	-	8,577	11,909

Investment assets

<u>Details</u>	Funds to which asset belongs	Cost	Shares	Current Value
CBF Church of England Investment Fund Income Shares	MM Winter Trust	56,161	4,899.37	104,477
CBF Church of England Investment Fund Income Shares	MM Winter Trust	14,000	1581.56	33,726
CBF Church of England Property Fund Income Shares	MM Winter Trust	5,000	4462.69	5,623

Assets retained for the Charity's own use

Liabilities

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of Approval

Stuart M Burns

STUART M. BURNS

7 June 2023

Peta Dunstan

PETA DUNSTAN

7 June 2023