

CITIFAITH CHURCH

England & Wales · Charity number 1112463

Details

Other names	CHRISTIAN OUTREACH CENTRE SWINDON
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Status	Registered
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Legal form	Charitable company
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Company number	05185527
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Registered	2005-12-08
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Register	View on the Charity Commission register
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Contact

Address	Citifaith Church 38-40 Regent Street Swindon SN1 1JL
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Phone	01793481555
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Email	admin@citifaith.co.uk
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Website	www.citifaith.co.uk
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Activities

Objects: -THE ADVANCEMENT OF THE CHRISTIAN RELIGION THROUGH WORSHIP, PREACHING AND TEACHING OF CHRISTIAN DOCTRINE AND PRINCIPLES, FELLOWSHIP, AND THE DISTRIBUTION OF BIBLE TEACHING IN ALL FORMS OF MEDIA, AND THE ADVANCEMENT OF THE CHRISTIAN FAITH GENERALLY.- THE INSTRUCTION AND CARE OF CHRISTIANS INCLUDING YOUNG PEOPLE AND CHILDREN.- THE EVANGELISATION OF NON-CHRISTIANS.- THE ADVANCEMENT OF EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES AND WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING THE PROVISION OF SUCH EDUCATION IN ANY EDUCATIONAL ESTABLISHMENT.- THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP, POVERTY OR DISTRESS OR AGED OR SICK.

Activities: ADVANCEMENT OF THE CHRISTIAN FAITH THROUGH SUNDAY WORSHIP, TEACHING PROGRAMMES, YOUTH WORK, CHILDREN'S WORK, RELIEF OF POVERTY BOTH LOCAL AND OVERSEAS, SUPPORTING MISSIONS

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE SWINDON
- Swindon
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£279,630	£273,853	-	-
2024-07-31	£236,503	£226,726	-	-
2023-07-31	£225,223	£223,236	-	-
2022-07-31	£254,543	£224,871	-	-
2021-07-31	£196,266	£174,010	-	-
2020-07-31	£198,060	£185,209	-	-

Trustees

Name	Role	Appointed
LESLEY YVONNE EVERSON	Chair	
Ayodeji Olubunmi Sotannde		2023-10-04
Lucy Ann Edwards		2023-08-01
Oludolapo Temitope MOHAMMED		2019-01-29
WISDOM ISAAC DEFFOR		2012-03-08

CITIFAITH CHURCH

England & Wales - Charity number 1112463

Accounts

**CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2025**



CITIFAITH INTERNATIONAL CHURCH

COMPANY Number: 05185527

CHARITY REGISTRATION Number: 1112463

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE

THE CHURCH'S LEGAL AND ADMINISTRATIVE INFORMATION

Directors / Trustees:

Lesley Everson
Lucy Edwards
Wisdom Deffor
Oludolapo Mohammed
Ayodeji Sotannde

Operational Leadership Team:

Lesley Everson – Senior Pastor
Lucy Edwards – Associate Pastor
Wisdom Deffor – Secretary
Olu Mohammed – Treasury & Finance

Charity Number:

1106273

Company Number:

05124435

Principal office:

38 - 40 Regent Street
Swindon
Wiltshire
SN1 1JL

Bankers:

National Westminster Bank PLC
24-30 The Parade
Swindon
Wiltshire
SN1 1BA

ANNUAL REPORT AND FINANCIAL STATEMENT

**CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE
FOR THE YEAR ENDED
31 JULY 2025**

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CITIFAIITH CHURCH
A COMPANY LIMITED BY GURANTEE
FOR THE YEAR ENDED 31 JULY 2025

The directors of the charitable company (the charity) are its trustees for the purpose of the charity law and throughout this report are collectively referred to as its trustees.

The Citifaith Church trustees present their report along with the financial statements of the charity for the year ended **31 July 2025**. The financial statements have been prepared in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (SORP 2015) and comply with the charities Memorandum and Articles of Association and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Citifaith Church is a charitable company limited by guarantee, which was incorporated on 21st July 2004 and registered as a charity on the 8 December 2005. The company was established under a Memorandum of Association which established the objectives and the powers of the charitable company, and it’s governed by its Articles of Association, which was amended by a special resolution dated the 29th of May 2013. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.00 towards the winding down cost.

The directors of the company are also the charity’s trustees for the purpose of charity law and under the company’s Articles they are also known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the senior Pastor and other directors/trustees may remain in office until they resign or are deemed unfit to hold office by a majority of the members.

The directors are responsible for making decisions on all key operational and compliance matters of general concern and importance to the church including deciding and approving on how the funds of the church are sourced and applied.

Appointment, Training and Meetings of Trustees

The names of the trustees who have served the charity during the year and those appointed since the year end are set out on the legal and administrative information page. Trustees are appointed by the board and each year one third retires by rotation and either new trustees are identified, or previous serving trustees are reappointed.

Existing and newly appointed trustees are offered either internal or external training, depending on their experience and qualification. This is offered to support and help them to undertake and fulfil their roles and responsibilities effectively.

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE
FOR THE YEAR ENDED 31 JULY 2025

The board of trustees meet at least four times a year (quarterly). The trustees ensure that the charity's operations and activities comply with relevant regulations and legislations, remain solvent, managed effectively and continue to deliver charitable outcomes for the benefit of the public.

The Operational Leadership Team is responsible for the day-to-day running of the charity, with an escalation to the trustees where necessary and required.

Risk Management

The trustees have continued to conduct a review of the major risks to which the church's activities and operations are exposed to during the year. A risk register established since 2004 has been kept up to date and reviewed at least annually. Where appropriate, systems or procedures have been established to mitigate the risks considered as outside the charity risk appetite.

The trustees have working relationship with an external Health and Safety company, which assist with the management of the Health and Safety risks in using the building.

OBJECTIVES AND ACTIVITIES

Objectives

The principal objects of the charity are:

- A.** To advance the Christian faith and the worship of God in any part of the world, including the teaching and training of Christian people and the printing and distribution of the Bible and Christian literature through any form of media.
- B.** To relieve people in any part of the world who are aged, sick, or living in conditions of need, hardship, or distress. through Community engagement and social action
- C.** To advance education based on Christian principles

The charity progresses these objectives through the various ministries, departments, and activities of the church, whilst continuing to engage with and support the local community in which it is based. Throughout the financial year, the church continued to organise outreach events, programmes, and community initiatives, supported by both employed staff and volunteers. These activities provided practical support to individuals and charitable organisations, while also creating opportunities to share and demonstrate the Christian faith.

The church also continued to work alongside churches and charities both within the UK and overseas to teach, empower, and equip people with life skills that support employment opportunities, strengthen family life, and encourage positive community involvement. Through teaching Christian values and principles, the charity seeks to contribute towards building stronger communities, reducing poverty, and encouraging people to live honourable and respectful lives.

During the financial year, church attendance continued to increase, particularly within the main Sunday services and midweek group meetings. Various initiatives were undertaken throughout the year to further the advancement of the Christian faith, including discipleship programmes, leadership development, and ministry training. Ongoing leadership development was supported through training sessions, mentoring, and the provision of relevant learning resources for leaders and volunteers.

CITIFAITH CHURCH
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Prayer remained central to the life of the church throughout the year, with weekly prayer meetings, pre-service gatherings, and monthly corporate prayer meetings continuing regularly. The worship ministry also experienced continued growth in both singers and musicians and has increasingly developed its media and technical support functions. The worship leader continued to participate in Swindon Worship Churches Together, an initiative that promotes unity and collaboration among churches across the area. Successful joint worship events were held during the year, with further events planned to encourage greater community participation and unity among churches throughout Swindon.

Vision & Mission

The Trustees recognise that the Church is not simply a building, but a diverse community of people whose lives have been transformed through faith in Jesus Christ. Following the principles established in the New Testament, the Church exists to worship together, encourage and strengthen one another, and equip its members to share the Christian faith within the wider community.

Citifaiht, through its Trustees, leaders, and members, is committed to continuing these biblical principles by fostering gatherings for worship, discipleship, prayer, and spiritual growth. These gatherings are intended not only to build a strong faith community, but also to equip individuals to serve others and live out their faith in their daily lives.

Our mission is simple:

“To bring those who are far from Jesus to know Him.”

PUBLIC BENEFIT

In all of our activities, Citifaiht Church remains committed to delivering clear public benefit by providing people of all ages and backgrounds with opportunities to explore and develop faith in Jesus Christ, to grow within a supportive and inclusive community, and to contribute positively to the wellbeing of Swindon and wider community.

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CITIFAIITH CHURCH
A COMPANY LIMITED BY GURANTEE
CITIFAIITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2025

VOLUNTEERS

The trustees are deeply grateful for the commitment and support provided by the church's volunteers, who generously contribute their time, skills, energy, and resources across a wide range of activities. Citifaith Church currently has over 100 people committed to serving on one or more of over 30 teams, ministries or Small Groups in the Church. Volunteers are assessed according to the experience and ability in any given area, and trained as necessary to fulfil the task in hand, and guidance to ensure that all volunteer activities are carried out in accordance with the church's governance procedures and policies. Volunteers also participate in shared meals and social gatherings, helping to strengthen relationships, encourage teamwork, and foster a sense of belonging within the church community. The trustees are intentional in providing volunteering opportunities, recognising that volunteering not only supports the work of the charity but also contributes positively to community engagement and connection.

It is not possible to assign financial value to this resource and, accordingly, no such value is included within these accounts. However, the trustees recognise and acknowledge the considerable scale and impact of the volunteer contribution made throughout the year. The time, energy, and commitment of volunteers remain central to the activities and mission of Citifaith Church and are essential to the achievement of the church's charitable objectives and ongoing ministry activities. The trustees express their sincere appreciation for this invaluable support.

The church places significant value on creating opportunities for individuals to volunteer, recognising the positive impact this has both on the work of the charity and on strengthening relationships within the wider church community. Volunteers regularly participate in team meetings, training sessions, shared meals, and social gatherings, which help encourage collaboration, fellowship, and compliance with the church's governance procedures and policies.

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REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Regular weekdays and weekend meetings have continued in full swing during the year to meet the public and the members' needs. Members' donations to the charity have now started to increase, however due to inflation expenses have gone up. The charity's meetings are now all back to face to face including the main Sunday church services which continue to be recorded and posted to Facebook and YouTube.

Citifaith continues to broadcast live-streamed Sunday services on the Internet which has been gratefully received by many people both in the UK and beyond, with it now attracting its own "online congregation" engaged weekly.

CITIFAITH CHURCH
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Charity Objective (A)

The trustees are pleased to report that 2024–2025 has been another positive and encouraging year for Citifaith Church, with continued growth across many areas of the charity's activities and ministries. Attendance at the church's Sunday services, prayer meetings, and midweek gatherings increased throughout the financial year, reflecting ongoing engagement within the church community and the wider local area. Membership and volunteer participation also continued to grow, contributing to the effective delivery of the church's programmes and activities.

Throughout the year, the church continued to pursue its vision of advancing the Christian faith, supporting individuals and families in need, and strengthening relationships within the local community. This was achieved through regular worship services, prayer meetings, discipleship programmes, pastoral care, outreach events, leadership development initiatives, and community-focused activities.

Citifaith Church continued to work increasingly within the Swindon community through outreach programmes and partnership working with other churches, charities, community organisations, and local authorities. These activities enabled the church to provide practical support, encouragement, and assistance to individuals and families, while also creating opportunities to share the Christian faith.

Prayer remained central to the life of the church during the year. Weekly midweek prayer meetings, pre-service gatherings, and regular all-church prayer meetings continued consistently and formed an important part of the church's spiritual life and ministry.

The church also continued to invest in leadership development and ministry training throughout the year. Leaders and volunteers were supported through training sessions, mentoring, and the provision of relevant resources designed to strengthen ministry effectiveness and encourage personal and spiritual growth.

The trustees are grateful for the commitment of church members, volunteers, staff, and supporters whose continued service and generosity have contributed significantly to the progress and impact of the charity during the year.

1. The Next Generation

The church's ministries for children, young people, and young adults continued to grow throughout the financial year through a range of weekly programmes and activities designed to support spiritual development, wellbeing, and community engagement. All activities involving children and young people operate within the church's safeguarding framework to ensure that participants are supported in a safe, secure, and appropriately supervised environment. All volunteers and workers involved in these ministries hold current DBS checks and receive safeguarding training appropriate to their roles.

I. Little Fishes (Under 4s)

The Little Fishes programme continued to provide a welcoming and supportive environment for young children and their parents or carers. Weekly sessions included Bible stories, songs, play activities, and refreshments aimed at encouraging early learning, social interaction, and faith development.

II. CitiKidz (Ages 4–11)

CitiKidz continued to deliver age-appropriate Christian teaching and activities for primary school-aged children. Weekly sessions focused on faith-based learning, personal development, and building positive relationships in a safe and engaging environment. During the year, the church also hosted its annual Kids Summer Club, which was attended by more than 50 children from both the church and wider community. Additional support workers were introduced during the year to better support neurodiverse children and help ensure that activities remained inclusive and accessible to all participants.

III. CitiYouth (Ages 11–18)

CITIFAITH CHURCH
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CitiYouth continued to develop as a vibrant and growing ministry serving young people aged 11 to 18. Weekly gatherings provided opportunities for discipleship, mentoring, personal development, practical skills training, and social engagement. The ministry aims to provide a welcoming, inclusive, and supportive environment where young people feel valued, encouraged, and supported in their personal, emotional, and spiritual development.

IV. Young Adults (20s–30s)

The church's young adults ministry continued to grow during the year, with individuals in their 20s and 30s gathering regularly for Bible study, fellowship, prayer, and community activities. The group provides opportunities for spiritual growth, mutual support, and meaningful connection amongst young adults within the church and wider community. Many young adults also actively serve across different areas of church life, including worship, hospitality, youth work, media, outreach, and community programmes, while continuing to invite friends and newcomers to church activities and events.

2. Safeguarding

Safeguarding policies remain robust, regularly reviewed and publicly available. Parents consistently express appreciation for the quality and safety of this provision.

3. Connect Groups

Midweek Connect Groups continue to be a vital part of our discipleship strategy, meeting across Swindon in homes. These gatherings create space for spiritual growth, support, and prayer.

4. Good News for Swindon

We continue to be actively involved with Good News for Swindon, a network of churches in the A Swindon, seeking to work together for the good of Swindon. Pastor Lucy Edwards sit on a steering board who plan and implement event throughout the year.

5. Evangelism and Community Engagement

Citifaith Church continues to encourage people to explore and develop faith in Jesus Christ through its in-person and online Sunday services, prayer meetings, teaching programmes, outreach initiatives, and community events held throughout the year.

The church seeks to demonstrate Christian values through worship, pastoral support, community engagement, and by encouraging members to be positive examples within their families, workplaces, and wider communities.

Much of this work is carried out through partnership working with other churches, charitable organisations, community groups, and local authorities. These partnerships enable the church to support wider community initiatives, respond to local needs, and provide practical and spiritual support to individuals and families within the community.

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CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2025

Charity Objective (b)

During the past financial year, Love Swindon, the church's community outreach programme, continued to strengthen and develop partnerships with local charities, community organisations, and support agencies in order to provide practical assistance and free community services to individuals and families within the local area.

This included regular garden maintenance and house renovation projects delivered in partnership with Safe Families. These initiatives provided practical support to vulnerable families and individuals within Swindon who had been referred through local authority services and partner agencies.

Through these partnership activities, the church has continued to support members of the community experiencing hardship or challenging circumstances, while helping to promote wellbeing, community engagement, and social inclusion.

Charity Objective (c)

Citifaith Church continues to build good relationships with local authorities developing greater partnership working in the community. The building continues to be used by other community, businesses and voluntary groups and is proving to be a useful resource for the wider community.

RESERVES POLICY

It is our policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £45,000, to cover emergency situations that may arise from time to time. The need for the charity to hold less in reserves is due to the fact that it only employs two full time and two part time employees and the building is leased and the running costs are considered as reasonable.

The most likely reason to call on the reserves would be if attendance and giving were to diminish significantly due to loss of members. It is the charity's policy to monitor growth statistics carefully and should growth and members' donations fall significantly then measures would be taken to minimise the funding and liquidity risk.

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CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2025

FINANCIAL REVIEW

Income

Total income including both restricted and unrestricted received during 2024-25 was £279,630 (2023-24 was £236,503) this was an improvement in donations of 18.05% over last year. This increase can be attributed to the growth in church membership over the same period and renewed drive towards fundraising for a permanent church building. This is in spite of on-going challenges with cost of living continues to impact our congregation as this has reduced the disposal income available to members to donate.

The charity's main income stream is from tithes and offerings donated by the church members and regular attendees. In 2024-25 unrestricted tithes and offerings received was £213,771 (2023-24 was £191,041) and this was an increase of 11.8%.

Restricted offerings and donations for 2024-25 were £21,948 (2023-24 were £8,935) and this is a significant increase of 145.64% and it was driven by a renewed drive in fundraising for a permanent church building within the members' donations to the Building Fund.

The income figure above includes £39,759 Gift Aid payments from the HMRC and this constitute 14.21% of total donations received.

Expenditure

The expenditure for the year 2024-25 totalled £273,853 (2023-24 was £226,726) and this was a significant increase in expenditure of 20.7% which slightly exceeded the 18.05% increase in donations..

Expenditure for the furtherance of the charity's objectives for 2024-25 was £134,869 (2023-24 was £109,492) an increase of 23.18%. This reflects the increased outreach activities and pastoral effort to support the church growth post COVID 19 as church attendance and membership begins to recover.

The management and administration costs totalled £139,984 compared to £117,233 in 2023-24 which is a significant increase of 18.55%. The main drivers for expenditure increases were from increased costs for utilities accounting for £47,802 in expenditure for 2024-25 (2023-24 was £18,229) i.e. an increase of £29,572 as prices within the contracted supply was onerous for the church. The contract is due to end in March 2026 and should see management and administrative costs begin to show an improvement after that.

During the year 2024-25 salaries accounted for 39% of total expenditure, while in 2023-24 it was 42%, and the decrease in expenditure is from the departure of the office administrator. The post has been held vacant during the year to help minimise costs in recognition of the cost pressures from utilities. During this financial year the charity employed two full time employees on ministry-based positions and another part time employee.

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE

This Trustees' Annual Report and the Financial Statements was approved by the Citifaith Church's trustees on 24th May 2026 and filed on their behalf by:

Olu Mohammed

Chair & Acting Treasurer

On Behalf of Citifaith Church Trustees

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2025

THE INCOME AND EXPENDITURE STATEMENT

		Unrestricted Funds 2024 -25 £	Restricted Funds 2024 -25 £	Total Funds 2024 -25 £	Total Funds 2023 - 24 £
	<u>Note</u>				
INCOME FROM:					
Voluntary sources	2	£253,530	£21,948	£275,478	£233,363
Income from charitable trading activities:		£0	£0	£0	£0
Other incoming resources	3	£4,152	£0	£4,152	£3,140
Charitable trading sales		£0	£0	£0	£0
TOTAL INCOMING RESOURCES		£257,682	£21,948	£279,630	£236,503
RESOURCES EXPENDED					
Charitable activities	4	£117,418	£17,451	£134,869	£109,492
Management and administration	5	£138,273	£711	£138,984	£117,234
TOTAL RESOURCES EXPENDED	6	£255,690	£18,162	£273,853	£226,726
SURPLUS/(DEFICIT) FOR THE YEAR		£1,992	£3,786	£5,777	£9,777
Balances brought forward - 1 Aug 2024		£83,561	£66,786	£150,347	£140,570
Balances carried forward - 31 July 2025		£85,552	£70,572	£156,124	£150,347

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE
31 JULY 2025

THE BALANCE SHEET AS AT 31 JULY 2025

	Notes	Year 2024 - 25 £	Year 2023 - 24 £
FIXED ASSETS			
Tangible assets	7	£94,624	£99,891
CURRENT ASSETS			
Cash at bank	8	£57,673	£57,821
Debtors	9	£4,690	£645
		£62,364	£58,466
CREDITORS: Amounts falling due within one year	10	£0	£332
NET CURRENT ASSETS		£62,364	£58,134
TOTAL ASSETS LESS CURRENT LIABILITIES		£156,989	£158,026
CREDITORS: Amounts falling due after more than one year	11	£865	£7,680
NET ASSETS		£156,124	£150,346
FUNDS			
Unrestricted	12	£156,124	£150,347
Restricted		£0	£0
TOTAL FUNDS		£156,124	£150,347

For the year ended 31 July 2025, the company was entitled to exemption under Section 249 a (1) of the Companies Act 1985. No members of the church have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249 b (2). The directors acknowledge their responsibility for:

- I. Ensuring the company keeps accounting records which comply with Section 221; and
- II. Preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2023 and of its profit and loss for the financial year in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2025

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation, uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, Section 1A Small Entities – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

b) Preparation of the accounts on a going concern basis

The trustees are of the view that whilst the level of weekly collections at church services remain uncertain, average collections remain fairly stable as is church attendance and with increased effort on hiring of the church hall, total income for the next 12 – 18 months should be sufficient to cover operating costs for the same period. On this basis, the assessment of the trustees is that the charity is a going concern.

c) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The church and any of its departments have entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the church;
- There is sufficient certainty that receipt of the income is considered probable and
- The amount can be measured reliably

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the church as per its governing objectives. Restricted funds are donations which the donor has specified that they are to be solely used for a particular purpose/objective of the church's work or for specific projects being undertaken by the church.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2025

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third-party supply for provision either services or goods. It is probable that settlement will be required, and the amount of the obligation can be measured reliably.

2. VOLUNTARY SOURCES

	Unrestricted Funds 2024 - 25 £	Restricted Funds 2024 - 25 £	Total Funds 2024 - 25 £	Total Funds 2023 - 24 £
Donations tithes and Offerings	£213,771		£213,771	£191,041
Love Offerings		£5,991	£5,991	£1,655
Missions Local		£115	£115	£1,580
Events and Conferences			£0	£3,836
Tax Recovered	£39,759		£39,759	£29,551
Building Funds		£15,842	£15,842	£5,700
	£253,530	£21,948	£275,478	£233,362

3. OTHER INCOMING RESOURCES

	Unrestricted Funds 2024 - 25 £	Restricted Funds 2024 - 25 £	Total Funds 2024 - 25 £	Total Funds 2023 - 24 £
Interest earned	£1,292		£1,292	£340
Others - Sales and other contributions	£2,860	£0	£2,860	£2,800
	£4,152	£0	£4,152	£3,140
<u>Summary of income:</u>				
Voluntary resources	£253,530	£21,948	£275,478	£233,363
Other income resources	£4,152	£0	£4,152	£3,140
	£257,682	£21,948	£279,630	£236,503

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2025

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds 2024 - 25 £	Restricted Funds 2024 - 25 £	Total Funds 2024 - 25 £	Total Funds 2023 - 24 £
<u>Provision of charitable services:</u>				
Salaries	£76,939		£76,939	£49,119
Events and Conferences		£5,708	£5,708	£9,711
Guest speakers		£9,821	£9,821	£2,961
Lease payments	£38,400		£38,400	£38,400
Local Missions & Social needs	£458	£1,922	£2,381	£3,292
Outreach & Missions	£1,620		£1,620	£4,167
Tax and N.I. Arrears - Charitable Services			£0	£1,843
	£117,418	£17,451	£134,869	£109,492
Analysis of provision of charitable services:				
	Staff Costs 2024 - 25 £	Other Costs 2024 - 25 £	Total 2024 - 25 £	Total 2023 - 24 £
Salaries	£76,939		£76,939	£49,119
Events and Conferences - Expenses		£5,708	£5,708	£9,711
Guest speaker		£9,821	£9,821	£2,961
Lease payments		£38,400	£38,400	£38,400
Local Missions & Social needs		£2,381	£2,381	£3,292
Outreach & Missions		£1,620	£1,620	£4,167
Tax and N.I. Arrears - Charitable Services			£0	£1,843
	£76,939	£57,930	£134,869	£109,492

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2025

5. MANAGEMENT AND ADMINISTRATION COSTS

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE

	Unrestricted Funds 2024 - 25 £	Restricted Funds 2024 - 25 £	Total Funds 2024 - 25 £	Total Funds 2023 - 24 £
Salaries	£30,613	£0	£30,613	£45,811
Office costs	£47,386	£0	£47,386	£33,142
Accountancy fees	£0	£0	£0	£0
Legal and professional	£1,968	£0	£1,968	£3,354
Depreciation	£5,267	£0	£5,267	£5,331
Maintenance and repairs	£5,948	£0	£5,948	£6,786
Gas & electricity	£47,091	£711	£47,802	£18,229
Tax and N.I. Arrears - Others		£0	£0	£4,580
Loan Payments	£0		£0	
	£138,273	£711	£138,984	£117,233

6. TOTAL RESOURCES EXPENDED

	Staff costs 2024 - 25 £	Other costs 2024 - 25 £	Total Funds 2024 - 25 £	Total Funds 2023 - 24 £
Direct charitable expenditure	£76,939	£57,930	£134,869	£109,492
Management and administration	£30,613	£108,371	£138,984	£117,234
	£107,552	£166,301	£273,853	£226,726

7. PARTICULARS OF EMPLOYEES

The average number of full time and part time staff employed by the church during the financial year 2024 - 25 remained at three. Only one senior member of staff received a remuneration in excess of £40,000 per annum.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2025**

8. TANGIBLE FIXED ASSETS

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE

	Equipment	Fixtures & Fittings	Leasehold Property Improvements	This Year Total 2024 - 25
	£	£	£	£
<u>Cost</u>				
Cost as at 1 August 2024	£80,849	£185,561	£35,000	£301,410
New additions	£0	£0	£0	£0
Total Cost as at 31 July 2025	£80,849	£185,561	£35,000	£301,410
<u>Depreciation</u>				
Accumulated depreciation as at 1 August	£40,171	£127,710	£33,637	£201,519
Depreciation charge for the year 2024-25	£2,034	£2,893	£341	£5,267
Accumulated Depreciation at 31 July 2025	£42,205	£130,603	£33,978	£206,786
<u>NET BOOK VALUE</u>				
Net Book Value at 31 July 2025	£38,644	£54,958	£1,022	£94,624
Net Book Value at 31 July 2024	£40,678	£57,851	£1,363	£99,891

9. BANK BALANCES: Bank Deposits and Current Account

	This Year 2024 - 25	Last Year 2023 - 24
<u>Bank Balances</u>	£	£
Savings Account	£50,595	£54,619
Current Account	£7,078	£3,202
	£57,673	£57,821

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2025

10. DEBTORS: Amount falling due within one year

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE

	This Year 2024 - 25	Last Year 2023 - 24
	£	£
Rent - Prepayment	£4,690	£0
Other Debtors		£645
	£4,690	£645

11. CREDITORS: Amount falling within one year

	This Year 2024 - 25	Last Year 2023 - 24
	£	£
Taxes and social security	£0	£332
Accruals - Rentals	£0	£0
	£0	£332

12. CREDITORS: Amount falling due after more than one year

	This Year 2024 - 25	Last Year 2023 - 24
	£	£
<u>Sundry loans</u>		
Bank loans	£865	£7,680
Other creditors	£0	£0
	£865	£7,680

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	This Year Total Funds 2024 - 25	Last Year Total Funds 2023 - 24
	£	£
Tangible fixed assets	£94,624	£99,891
PLUS: Current assets	£62,364	£58,466
LESS: Creditors	£865	£8,012
	£156,124	£150,347

CITIFAITH CHURCH

England & Wales - Charity number 1112463

Accounts

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2024



CITIFAITH INTERNATIONAL CHURCH

COMPANY Number: 05185527

CHARITY REGISTRATION Number: 1112463

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

THE CHURCH'S LEGAL AND ADMINISTRATIVE INFORMATION

Directors / Trustees:

Lesley Everson
Lucy Edwards
Amon Bandera
Wisdom Deffor
Oludolapo Mohammed
Ayodeji Sotannde

Operational Leadership Team:

Lesley Everson – Senior Pastor
Lucy Edwards – Associate Pastor
Wisdom Deffor – Secretary
Amon Bandera – Treasury & Finance

Charity Number:

1106273

Company Number:

05124435

Principal office:

38 - 40 Regent Street
Swindon
Wiltshire
SN1 1JL

Bankers:

National Westminster Bank PLC
24-30 The Parade
Swindon
Wiltshire
SN1 1BA

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED
31 JULY 2024

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CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2024

The directors of the charitable company (the charity) are its trustees for the purpose of the charity law and throughout this report are collectively referred to as its trustees.

The Citifaith Church trustees present their report along with the financial statements of the charity for the year ended **31 July 2024**. The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015) and comply with the charities Memorandum and Articles of Association and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Citifaith Church is a charitable company limited by guarantee, which was incorporated on 21st July 2004 and registered as a charity on the 8 December 2005. The company was established under a Memorandum of Association which established the objectives and the powers of the charitable company, and it's governed by its Articles of Association, which was amended by a special resolution dated the 29th of May 2013. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.00 towards the winding down cost.

The directors of the company are also the charity's trustees for the purpose of charity law and under the company's Articles they are also known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the senior Pastor and other directors/trustees may remain in office until they resign or are deemed unfit to hold office by a majority of the members.

The directors are responsible for making decisions on all key operational and compliance matters of general concern and importance to the church including deciding and approving on how the funds of the church are sourced and applied.

Appointment, Training and Meetings of Trustees

The names of the trustees who have served the charity during the year and those appointed since the year end are set out on the legal and administrative information page. Trustees are appointed by the board and each year one third retires by rotation and either new trustees are identified, or previous serving trustees are reappointed.

Existing and newly appointed trustees are offered either internal or external training, depending on their experience and qualification. This is offered to support and help them to undertake and fulfil their roles and responsibilities effectively.

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2024

The board of trustees meet at least four times a year (quarterly). The trustees ensure that the charity's operations and activities comply with relevant regulations and legislations, remain solvent, managed effectively and continue to deliver charitable outcomes for the benefit of the public.

The Operational Leadership Team is responsible for the day-to-day running of the charity, with an escalation to the trustees where necessary and required.

Risk Management

The trustees have continued to conduct a review of the major risks to which the church's activities and operations are exposed to during the year. A risk register established since 2004 has been kept up to date and reviewed at least annually. Where appropriate, systems or procedures have been established to mitigate the risks considered as outside the charity risk appetite.

The trustees have working relationship with an external Health and Safety company, which assist with the management of the Health and Safety risks in using the building.

OBJECTIVES AND ACTIVITIES

Objectives

The charity's purposes as set out in the objectives contained in the company's memorandum of association are as follows:

- A. The advancement of the Christian faith in accordance with the doctrines set out in the underwritten First Schedule and worship of God in the UK, and elsewhere by any means whatsoever. Including (but not by way of limitation) the preaching and proclamation of the Christian gospel, the teaching of Christian doctrine and principles, the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature including video and audio recordings by any media which is available or may become available.
- B. The relief of persons who are in conditions of need, hardship or distress, aged or sick.
- C. The advancement of education on the basis of Christian principles and, without prejudice to the generality of the foregoing, the provisions of such education in any educational establishments, and if the trustees so decided the provision of one or more charitable educational establishments for the education of children or adults on the basis of such Christian principles.

PUBLIC BENEFIT

When planning the church's activities for the year, the trustees and the Operational Leadership Team takes into account the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In this regard the church ensures that its annual activities' outcomes deliver public benefit.

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE
CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2024

USE OF VOLUNTEERS

The trustees are grateful to the many volunteers who continually donate their time, money and talents to serve in the various areas of the church's activities. These areas include the worship team, the gallery, media team, ushers, and pastoral care, and Bible training, children and youth departments. Although the value of the efforts of our volunteers is not quantified in the accounts, the church would be unable to fulfil our objectives without the members' participation and voluntary contributions.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Regular weekdays and weekend meetings have continued in full swing during the year to meet the public and the members' needs. Members' donations to the charity have now started to increase, however due to inflation expenses have gone up. The charity's meetings are now all back to face to face including the main Sunday church services which continue to be recorded and posted to Facebook and YouTube.

Charity Objective (a)

These objectives are progressed through the various activities and departments in the life of the church, continuing to work increasingly within the community in which it is based. The church continues to run outreach events and programs throughout the year. Employing both church staff and volunteers to provide practical help to charity organisations opening and capitalising on opportunities to evangelise.

During this financial year the church members' attendance has continued to increase especially for the main Sunday services and other midweek groups' meetings. The advancement of the Christian faith in accordance with the doctrines set out therein. Various initiatives have continued during the last financial year to advance the Christian faith. Ongoing leadership development training has been provided during the last financial year, including day training sessions and by providing relevant resources to leaders.

Prayer meetings have continued during the year with weekly meetings, pre-service meetings and monthly meetings. The worship team has continued to see an increase in both singers and musicians and are focusing on developing the media side of their department. The worship leader is part of Swindon Worship Churches Together, which seeks to increase unity between different churches in the area. They had successful worship events during the year and have plans to increase these worship events that bring people from all over Swindon together.

The work with children and young people continues to develop and evolve with groups for different ages: Little Fishes (1-3yrs) Citikids (4-11yrs), CitiYth (11-18yrs) and Young Adults (18-30yrs). CitiYth have their own weekly meetings and services, many of the youth serve in church's Sundays main services.

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE
CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2024

Charity Objective (b)

The Love Swindon (Citifaith's Community Programme) has continued to develop partnerships with other local charities and organisations to provide free services to the community. This includes regular garden and house renovation projects in partnership with Safe Families. This provides support for families in Swindon who are referred by local government.

Charity Objective (c)

Citifaith Church continues to build good relationships with local authorities developing greater partnership working in the community. The building continues to be used by other community, businesses and voluntary groups and is proving to be a useful resource for the wider community.

RESERVES POLICY

It is our policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £45,000, to cover emergency situations that may arise from time to time. The need for the charity to hold less in reserves is because it only employs two full time and one part time employee, the building is leased, and the running costs are considered as reasonable.

The most likely reason to call on the reserves would be if attendance and giving were to diminish significantly due to loss of members. It is the charity's policy to monitor growth statistics carefully and should growth and members' donations fall significantly then measures would be taken to minimise the funding and liquidity risk.

FINANCIAL REVIEW

Income

Total income including both restricted and unrestricted received during 2023-24 was £236,503 (2022-23 was £225,223) this was an increase in donations of 5% over last year. This increase is attributed to an increase in tithes and offerings.

The charity's main income stream is from tithes and offerings donated by the church members and regular attendees. In 2023-24 unrestricted tithes and offerings received was £191,041 (2022-23 was £165,028) and this was an increase of 16% compared to last year.

Restricted offerings and donations for 2023-24 were £8,935 (2022-23 was £16,580) and this is a decrease of 46% and it was driven by a reduction in the members' donations to the Building Fund.

The income figure above includes £29,551 Gift Aid payments from the HMRC, and this constitute 12% of total donations received (236,503).

CITIFaITH CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2024

Expenditure

The total expenditure for the year 2023-24 was £226,726 (2022-23 was £223,236) and this was a small reduction in expenditure of 1.6%.

Expenditure for the furtherance of the charity's objectives for 2023-24 was £109,492 (2022-23 was £113,425) a small increase of 3.5%, while the management and administration costs totalled £117,234 compared to £109,811 in 2022-23 which was an increase of 6.8%.

During the financial year 2023-24 staff costs accounted for 40% of total expenditure, while in 2022-23 it was 45%, and the decrease in staff cost bill was due to reduction in full time employees. During this financial year the charity employed two full time employees on ministry-based positions and the employee in the administration role left during the year.

This Trustees' Annual Report and the Financial Statements was approved by the Citifaith Church's trustees on 18 April 2025 and filed on their behalf by:



Amon Bandera

Trustee & Treasurer

On Behalf of Citifaith Church Trustees

CITIFaITH CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2024

THE INCOME AND EXPENDITURE STATEMENT

		Unrestricted Funds 2023 - 24 £	Restricted Funds 2023 - 24 £	Total Funds 2023 - 24 £	Total Funds 2022 - 23 £
	Note				
INCOME FROM:					
Voluntary sources	2	£224,428	£8,935	£233,363	£222,641
Income from charitable trading activities:		£0	£0	£0	£0
Other incoming resources	3	£3,140	£0	£3,140	£2,582
Charitable trading sales		£0	£0	£0	£0
TOTAL INCOMING RESOURCES		£227,568	£8,935	£236,503	£225,223
RESOURCES EXPENDED					
Charitable activities	4	£106,531	£2,961	£109,492	£113,425
Management and administration	5	£117,234	£0	£117,234	£109,811
TOTAL RESOURCES EXPENDED	6	£223,765	£2,961	£226,726	£223,236
SURPLUS/(DEFICIT) FOR THE YEAR		£3,803	£5,974	£9,777	£1,987
Balances brought forward - 1 Aug 2023		£79,758	£60,812	£140,570	£113,911
Balances carried forward - 31 July 2024		£83,561	£66,786	£150,347	£115,898

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2024

THE BALANCE SHEET AS AT 31 JULY 2024

	Notes	Year 2023 - 24 £	Year 2022 - 23 £
FIXED ASSETS			
Tangible assets	7	£99,891	£96,720
CURRENT ASSETS			
Cash at bank	8	£57,821	£67,940
Debtors	9	£645	£3,789
		£58,466	£71,729
CREDITORS: Amounts falling due within one year	10	£332	£8,385
NET CURRENT ASSETS		£58,134	£63,344
TOTAL ASSETS LESS CURRENT LIABILITIES		£158,026	£160,064
CREDITORS: Amounts falling due after more than one year	11	£7,680	£22,880
NET ASSETS		£150,346	£137,184
FUNDS			
Unrestricted	12	£150,347	£145,570
Restricted		£0	£0
TOTAL FUNDS		£150,347	£145,570

For the year ended 31 July 2023, the company was entitled to exemption under Section 249 a (1) of the Companies Act 1985. No members of the church have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249 b (2). The directors acknowledge their responsibility for:

- I. Ensuring the company keeps accounting records which comply with Section 221; and
- II. Preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2023 and of its profit and loss for the financial year in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

CITIFaITH CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation, uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, Section 1A Small Entities – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

b) Preparation of the accounts on a going concern basis

The trustees are of the view that whilst the level of weekly collections at church services remain uncertain, average collections remain fairly stable as is church attendance and with increased effort on hiring of the church hall, total income for the next 12 – 18 months should be sufficient to cover operating costs for the same period. On this basis, the assessment of the trustees is that the charity is a going concern.

c) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The church and any of its departments have entitlement to the funds.
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the church.
- There is sufficient certainty that receipt of the income is considered probable and
- The amount can be measured reliably.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the church as per its governing objectives. Restricted funds are donations which the donor has specified that they are to be solely used for a particular purpose/objective of the church's work or for specific projects being undertaken by the church.

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2024

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third-party supply for provision either services or goods. It is probable that settlement will be required, and the amount of the obligation can be measured reliably.

2. VOLUNTARY SOURCES

	Unrestricted Funds 2023 - 24 £	Restricted Funds 2023 - 24 £	Total Funds 2023 - 24 £	Total Funds 2022 - 23 £
Donations tithes and Offerings	£191,041		£191,041	£165,028
Love Offerings		£1,655	£1,655	£4,107
Missions Local		£1,580	£1,580	£7,388
Events and Conferences	£3,836		£3,836	£6,253
Tax Recovered	£29,551		£29,551	£34,781
Building Funds		£5,700	£5,700	£5,085
	£224,428	£8,935	£233,363	£222,641

3. OTHER INCOMING RESOURCES

	Unrestricted Funds 2023 - 24 £	Restricted Funds 2023 - 24 £	Total Funds 2023 - 24 £	Total Funds 2022 - 23 £
Interest earned	£340	£0	£340	£272
Others - Sales	£2,800	£0	£2,800	£2,310
	£3,140	£0	£3,140	£2,582
Summary of income:				
Voluntary resources	£224,428	£8,935	£233,363	£222,641
Other income resources	£3,140	£0	£3,140	£2,582
	£227,568	£8,935	£236,503	£225,223

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2024

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds 2023 - 24 £	Restricted Funds 2023 - 24 £	Total Funds 2023 - 24 £	Total Funds 2022 - 23 £
<u>Provision of charitable services:</u>				
Other - Charitable	£49,119		£49,119	£50,522
Events and Conferences	£9,711		£9,711	£11,199
Guest speakers		£2,961	£2,961	£9,574
Lease payments	£38,400		£38,400	£31,900
Local Missions & Social needs	£3,292		£3,292	£4,302
Outreach & Missions	£4,167		£4,167	£3,914
Tax and N.I. Arrears - Charitable Services	£1,843		£1,843	£2,014
	£106,531	£2,961	£109,492	£113,425

Analysis of provision of charitable services:

	Staff Costs 2023 - 24 £	Other Costs 2023 - 24 £	Total 2023 - 24 £	Total 2022 - 23 £
Other - Charitable	£49,119		£49,119	£50,522
Events and Conferences - Expenses		£9,711	£9,711	£11,199
Guest speaker		£2,961	£2,961	£9,574
Lease payments		£38,400	£38,400	£31,900
Local Missions & Social needs		£3,292	£3,292	£4,302
Outreach & Missions		£4,167	£4,167	£3,914
Tax and N.I. Arrears - Charitable Services		£1,843	£1,843	£2,014
	£49,119	£60,373	£109,492	£113,425

CITIFaith CHURCH
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2024

5. MANAGEMENT AND ADMINISTRATION COSTS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023 - 24	2023 - 24	2023 - 24	2022 - 23
	£	£	£	£
Salaries	£45,811	£0	£45,811	£48,939
Office costs	£33,142	£0	£33,142	£29,196
Accountancy fees	£0	£0	£0	£0
Legal and professional	£3,354	£0	£3,354	£1,685
Depreciation	£5,331	£0	£5,331	£5,315
Maintenance and repairs	£6,786	£0	£6,786	£5,201
Gas & electricity	£18,229	£0	£18,229	£15,640
Tax and N.I. Arrears - Others	£4,580	£0	£4,580	£3,836
	£117,234	£0	£117,234	£109,811

6. TOTAL RESOURCES EXPENDED

	Staff costs	Other costs	Total Funds	Total Funds
	2023 - 24	2023 - 24	2023 - 24	2022 - 23
	£	£	£	£
Direct charitable expenditure	£49,119	£60,373	£109,492	£113,425
Management and administration	£45,811	£71,423	£117,234	£109,811
	£94,930	£131,796	£226,726	£223,236

7. PARTICULARS OF EMPLOYEES

The average number of full time and part time staff employed by the church during the financial year 2023 - 2024 decreased to three (In 2022-23 it was 4). Only one senior member of staff received a remuneration more than £40,000 per annum.

CITIFaith CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2024

8. TANGIBLE FIXED ASSETS

	Equipment	Fixtures & Fittings	Leasehold Property Improvements	This Year Total 2023 - 24
	£	£	£	£
<u>Cost</u>				
Cost 1 August 2023	£72,346	£185,561	£35,000	£292,907
New additions	£8,503	£0	£0	£8,503
Total Cost 31 July 2024	£80,849	£185,561	£35,000	£301,410
<u>Depreciation</u>				
Accumulated depreciation 1 Aug'23	£38,052	£124,952	£33,183	£196,187
Depreciation charge for 2023-24	£2,119	£2,758	£454	£5,331
Accum Depreciation 31 Jul'24	£40,171	£127,710	£33,637	£201,519
<u>NET BOOK VALUE</u>				
Net Book Value 31 July 2024	£40,678	£57,851	£1,363	£99,891
Net Book Value 31 July 2023	£34,294	£60,609	£1,817	£96,720

9. BANK BALANCES: Bank Deposits and Current Account

	This Year 2023 - 24	Last Year 2022 - 23
<u>Bank Balances</u>	£	£
Savings Account	£54,619	£52,111
Current Account	£3,202	£15,829
	£57,821	£67,940

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2024

10. DEBTORS: Amount falling due within one year

	This Year 2023 - 24	Last Year 2022 - 23
	£	£
Suppliers Prepayments	£0	£3,789
Other Sundry Debtors	£645	£0
	£645	£3,789

11. CREDITORS: Amount falling due after more than one year

	This Year 2023 - 24	Last Year 2022 - 23
	£	£
Sundry loans		
Bank Loans	£7,680	£14,495
Other Sundry Creditors	£332	£8,385
	£8,012	£22,880

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	This Year Total Funds 2023 - 24	Last Year Total Funds 2022 - 23
	£	£
Tangible fixed assets	£99,891	£96,720
Plus: Current Assets (Bank Balances + Debtors)	£58,466	£71,729
Less: Creditors	£8,012	£22,880
Total Funds	£150,347	£145,570

CITIFAITH CHURCH

England & Wales - Charity number 1112463

Accounts

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2023



CITIFAITH INTERNATIONAL CHURCH

COMPANY Number: 05185527

CHARITY REGISTRATION Number: 1112463

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

THE CHURCH'S LEGAL AND ADMINISTRATIVE INFORMATION

Directors / Trustees:

Lesley Everson
Lucy Edwards
Amon Bandera
Wisdom Deffor
Oludolapo Mohammed
Ayodeji Sotannde

Operational Leadership Team:

Lesley Everson – Senior Pastor
Lucy Edwards – Associate Pastor
Wisdom Deffor – Secretary
Amon Bandera – Treasury & Finance

Charity number:

1106273

Company number:

05124435

Principal office:

38 - 40 Regent Street
Swindon
Wiltshire
SN1 1JL

Bankers:

National Westminster Bank PLC
24-30 The Parade
Swindon
Wiltshire
SN1 1BA

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED
31 JULY 2023

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CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2023

The directors of the charitable company (the charity) are its trustees for the purpose of the charity law and throughout this report are collectively referred to as its trustees.

The Citifaith Church trustees present their report along with the financial statements of the charity for the year ended 31 July 2023. The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015) and comply with the charities Memorandum and Articles of Association and the Charities Act 2011.

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CITIFAIITH CHURCH
A COMPANY LIMITED BY GUARANTEE

CITIFAIITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2023

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Objectives

The charity's purposes as set out in the objectives contained in the company's memorandum of association are as follows:

- A. The advancement of the Christian faith in accordance with the doctrines set out in the underwritten First Schedule and worship of God in the UK, and elsewhere by any means whatsoever. Including (but not by way of limitation) the preaching and proclamation of the Christian gospel, the teaching of Christian doctrine and principles, the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature including video and audio recordings by any media which is available or may become available.
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- C. The advancement of education on the basis of Christian principles and, without prejudice to the generality of the foregoing, the provisions of such education in any educational establishments, and if the trustees so decided the provision of one or more charitable educational establishments for the education of children or adults on the basis of such Christian principles.

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When planning the church's activities for the year, the trustees and the Operational Leadership Team takes into account the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In this regard the church ensures that its annual activities' outcomes deliver public benefit.

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE
CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2023

USE OF VOLUNTEERS

The trustees are grateful to the many volunteers who continually donate their time, money and talents to serve in the various areas of the church's activities. These areas include the worship team, the gallery, media team, ushers, and pastoral care, and Bible training, children and youth departments. Although the value of the efforts of our volunteers is not quantified in the accounts, the church would be unable to fulfil our objectives without the members' participation and voluntary contributions.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Regular weekdays and weekend meetings have continued in full swing during the year to meet the public and the members' needs. Members' donations to the charity have now started to increase, however due to inflation expenses have gone up. The charity's meetings are now all back to face to face including the main Sunday church services which continue to be recorded and posted to Facebook and YouTube.

Charity Objective (a)

These objectives are progressed through the various activities and departments in the life of the church, continuing to work increasingly within the community in which it is based. The church continues to run outreach events and programs throughout the year. Employing both church staff and volunteers to provide practical help to charity organisations opening and capitalising on opportunities to evangelise.

This past financial year has seen an increase in the church members' attendance in the main Sunday services and other midweek groups' meetings. The advancement of the Christian faith in accordance with the doctrines set out therein. Various initiatives have continued during the last financial year to advance the Christian faith. Ongoing leadership development training has been provided during the last financial year, including day training sessions and by providing relevant resources to leaders.

Prayer meetings have continued over the last year with weekly meetings, pre-service meetings and monthly meetings. The worship team has continued to see an increase in both singers and musicians and are focusing on developing the media side of their department. The worship leader is part of Swindon Worship Churches Together, which seeks to increase unity between different churches in the area. They had successful worship events during the year and have plans to increase these worship events that bring people from all over Swindon together.

The work with children and young people continues to develop and evolve with groups for different ages: Little Fishes (1-3yrs) Citikids (4-11yrs), CitiYth (11-18yrs) and Young Adults (18-30yrs). CitiYth have their own weekly meetings and services, many of the youth serve in church's Sundays main services.

CITIFAIITH CHURCH
A COMPANY LIMITED BY GUARANTEE
CITIFAIITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2023

Charity Objective (b)

During the past financial year, Love Swindon (Citifaith's Community Programme) has continued to develop partnerships with other local charities and organisations to provide free services to the community. This includes regular garden and house renovation projects in partnership with Safe Families. This provides support for families in Swindon who are referred by local government.

Charity Objective (c)

Citifaith Church continues to build good relationships with local authorities developing greater partnership working in the community. The building continues to be used by other community, businesses and voluntary groups and is proving to be a useful resource for the wider community.

RESERVES POLICY

It is our policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £45,000, to cover emergency situations that may arise from time to time. The need for the charity to hold less in reserves is due to the fact that it only employs two full time and two part time employees and the building is leased and the running costs are considered as reasonable.

The most likely reason to call on the reserves would be if attendance and giving were to diminish significantly due to loss of members. It is the charity's policy to monitor growth statistics carefully and should growth and members' donations fall significantly then measures would be taken to minimise the funding and liquidity risk.

FINANCIAL REVIEW

Income

Total income including both restricted and unrestricted received during 2022-23 was £225,223 (2021-22 was £254,543) this was a reduction in donations of 11.5% over last year. This reduction is attributed to the cost-of-living challenges which has reduced the disposal income available to members to donate.

The charity's main income stream is from tithes and offerings donated by the church members and regular attendees. In 2022-23 unrestricted tithes and offerings received was £165,028 (2021-22 was £185,854) and this was a decrease 11.2%.

Restricted offerings and donations for 2022-23 were £16,580 (2021-22 were £28,295) and this is a decrease of 41.4% and it was driven by a reduction in the members' donations to the Building Fund.

The income figure above includes £34,781 Gift Aid payments from the HMRC and this constitute 15.4% of total donations received.

CITIFAIITH CHURCH
A COMPANY LIMITED BY GURANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2023

Expenditure

The expenditure for the year 2022-23 totalled £223,236 (2021-22 was £224,871) and this was a small reduction in expenditure of 0.7%, which was still much smaller when compared to the 11.5% reduction in donations.

Expenditure for the furtherance of the charity's objectives for 202-23 was £113,425 (2021-22 was £112,243) a small increase of 1%, while the management and administration costs totalled £109,811 compared to £112,628 in 2021-22 which is a reduction of 2.5%.

During the year 2022-23 salaries accounted for 44.6% of total expenditure, while in 2021-22 it was 42.1%, and the slight increase in the salary bill was due to salary increases. During this financial year the charity employed two full time employees on ministry-based positions, one on administration and another part time employee.

This Trustees' Annual Report and the Financial Statements was approved by the Citifaith Church's trustees on 19 April 2024 and filed on their behalf by:



AMON BANDERA
Trustee & Treasurer
Citifaith Church

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2023

THE INCOME AND EXPENDITURE STATEMENT

		Unrestricted Funds 2022 - 23	Restricted Funds 2022 - 23	Total Funds 2022 - 23	Total Funds 2021 - 22
	<u>Note</u>	£	£	£	£
INCOME FROM:					
Voluntary sources	2	£206,062	£16,580	£222,641	£252,677
Income from charitable trading activities:		£0	£0	£0	£0
Other incoming resources	3	£2,582	£0	£2,582	£39
Charitable trading sales		£0	£0	£0	£1,827
TOTAL INCOMING RESOURCES		£208,644	£16,580	£225,223	£254,543
RESOURCES EXPENDED					
Charitable activities	4	£103,851	£9,574	£113,425	£112,243
Management and administration	5	£109,811	£0	£109,811	£112,628
TOTAL RESOURCES EXPENDED	6	£213,663	£9,574	£223,236	£224,871
SURPLUS/(DEFICIT) FOR THE YEAR		-£5,019	£7,006	£1,987	£29,672
Balances brought forward - 1 Aug 2022		£89,777	£53,806	£143,583	£113,911
Balances carried forward - 31 July 2023		£84,758	£60,812	£145,570	£143,583

CITIFaITH CHURCH
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2023

THE BALANCE SHEET AS AT 31 JULY 2023

		Year 2022 - 23	Year 2021 - 22
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	£96,720	£98,825
CURRENT ASSETS			
Cash at bank	8	£67,940	£67,208
Debtors	9	£3,789	£4,474
		£71,729	£71,682
CREDITORS: Amounts falling due within one year	10	£8,385	£5,614
NET CURRENT ASSETS		£63,345	£66,068
TOTAL ASSETS LESS CURRENT LIABILITIES		£160,065	£164,893
CREDITORS: Amounts falling due after more than one year	11	£14,495	£21,310
NET ASSETS		£145,570	£143,583
FUNDS			
Unrestricted	12	£145,570	£143,583
Restricted		£0	£0
TOTAL FUNDS		£145,570	£143,583

For the year ended 31 July 2023, the company was entitled to exemption under Section 249 a (1) of the Companies Act 1985. No members of the church have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249 b (2). The directors acknowledge their responsibility for:

- I. Ensuring the company keeps accounting records which comply with Section 221; and
- II. Preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2023 and of its profit and loss for the financial year in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

CITIFaITH CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation, uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, Section 1A Small Entities – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

b) Preparation of the accounts on a going concern basis

The trustees are of the view that whilst the level of weekly collections at church services remain uncertain, average collections remain fairly stable as is church attendance and with increased effort on hiring of the church hall, total income for the next 12 – 18 months should be sufficient to cover operating costs for the same period. On this basis, the assessment of the trustees is that the charity is a going concern.

c) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The church and any of its departments have entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the church;
- There is sufficient certainty that receipt of the income is considered probable and
- The amount can be measured reliably

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the church as per its governing objectives. Restricted funds are donations which the donor has specified that they are to be solely used for a particular purpose/objective of the church's work or for specific projects being undertaken by the church.

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2023

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third-party supply for provision either services or goods. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

2. VOLUNTARY SOURCES

	Unrestricted Funds 2022 - 23 £	Restricted Funds 2022 - 23 £	Total Funds 2022 - 23 £	Total Funds 2021 - 22 £
Donations tithes and Offerings	£165,028		£165,028	£185,854
Love Offerings		£4,107	£4,107	£2,851
Missions Local		£7,388	£7,388	£503
Events and Conferences	£6,253		£6,253	£5,689
Tax Recovered	£34,781		£34,781	£38,528
Building Funds		£5,085	£5,085	£19,252
	£206,062	£16,580	£222,641	£252,677

3. OTHER INCOMING RESOURCES

	Unrestricted Funds 2021 - 22 £	Restricted Funds 2021 - 22 £	Total Funds 2020 - 22 £	Total Funds 2020 - 21 £
Interest earned	£272	£0	£272	£39
Others - Sales and other contributions	£2,310	£0	£2,310	£1,827
	£2,582	£0	£2,582	£1,866
Summary of income:				
Voluntary resources	£206,062	£16,580	£222,641	£252,677
Other income resources	£2,582	£0	£2,582	£1,866
	£208,644	£16,580	£225,223	£254,543

CITIFaITH CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2023

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds 2022 - 23 £	Restricted Funds 2022 - 23 £	Total Funds 2022 - 23 £	Total Funds 2021 - 22 £
<u>Provision of charitable services:</u>				
Other - Charitable	£50,522		£50,522	£56,136
Events and Conferences	£11,199		£11,199	£12,097
Guest speakers		£9,574	£9,574	£4,865
Lease payments	£31,900		£31,900	£33,000
Local Missions & Social needs	£4,302		£4,302	£1,310
Outreach & Missions	£3,914		£3,914	£4,835
Tax and N.I. Arrears - Charitable Services	£2,014		£2,014	£0
	£103,851	£9,574	£113,425	£112,243

Analysis of provision of charitable services:

	Staff Costs 2022 - 23 £	Other Costs 2022 - 23 £	Total 2022 - 23 £	Total 2021 - 22 £
Other - Charitable	£50,522		£50,522	£56,136
Events and Conferences - Expenses		£11,199	£11,199	£12,097
Guest speaker		£9,574	£9,574	£4,865
Lease payments		£31,900	£31,900	£33,000
Local Missions & Social needs		£4,302	£4,302	£1,310
Outreach & Missions		£3,914	£3,914	£4,835
Tax and N.I. Arrears - Charitable Services		£2,014	£2,014	£0
	£50,522	£62,903	£113,425	£112,243

CITIFaITH CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
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5. MANAGEMENT AND ADMINISTRATION COSTS

	Unrestricted Funds 2022 - 23 £	Restricted Funds 2022 - 23 £	Total Funds 2022 - 23 £	Total Funds 2021 - 22 £
Salaries	£48,939	£0	£48,939	£38,612
Office costs	£29,196	£0	£29,196	£28,894
Accountancy fees	£0	£0	£0	£0
Legal and professional	£1,685	£0	£1,685	£2,981
Depreciation	£5,315	£0	£5,315	£5,595
Maintenance and repairs	£5,201	£0	£5,201	£15,218
Gas & electricity	£15,640	£0	£15,640	£15,781
Tax and N.I. Arrears - Others	£3,836	£0	£3,836	£5,547
	£109,811	£0	£109,811	£112,628

6. TOTAL RESOURCES EXPENDED

	Staff costs 2022 - 23 £	Other costs 2022 - 23 £	Total Funds 2022 - 23 £	Total Funds 2021 - 22 £
Direct charitable expenditure	£50,522	£62,903	£113,425	£112,243
Management and administration	£48,939	£60,872	£109,811	£112,628
	£99,461	£123,775	£223,236	£224,871

2. PARTICULARS OF EMPLOYEES

The average number of full time and part time staff employed by the church during the financial year 2022 - 2023 increased remained at four (2021/22 was 4). Only one senior member of staff received a remuneration in excess of £40,000 per annum.

CITIFaITH CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
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7. TANGIBLE FIXED ASSETS

	Equipment	Fixtures & Fittings	Leasehold Property Improvements	Total 2022 - 23
	£	£	£	£
<u>Cost</u>				
Cost as at 1 August 2022	£69,872	£184,825	£35,000	£289,697
New additions	£2,474	£736	£0	£3,210
Cost as at 31 July 2023	£72,346	£185,561	£35,000	£292,907
<u>Depreciation</u>				
Accumulated depreciation as at 1 August 2022	£36,247	£122,049	£32,577	£190,873
Depreciation charge for the year	£1,805	£2,903	£606	£5,314
Accumulated Depreciation at 31 July 2022	£38,052	£124,952	£33,183	£196,187
<u>NET BOOK VALUE</u>				
Net Book Value at 31 July 2023	£34,294	£60,609	£1,817	£96,720
Net Book Value at 31 July 2022	£33,626	£62,776	£2,423	£98,825

8. BANK BALANCES: Bank Deposits and Current Account

	2022 - 23	2021 - 22
	£	£
<u>Bank Balances</u>		
Savings Account	£52,111	£51,839
Current Account	£15,829	£15,369
	£67,940	£67,208

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2023

9. **DEBTORS: Amount falling due within one year**

	2022 - 23	2021 - 22
	£	£
Energy Supplies - Prepayments	£3,789	£594
Other Debtors	£0	£3,880
	£3,789	£4,474

10. **CREDITORS: Amount falling due within one year**

	2022 - 23	2021 - 22
	£	£
Taxes and social security	£5,614	£5,614
Accruals - Rentals	£2,771	£0
	£8,385	£5,614

11. **CREDITORS: Amount falling due after more than one year**

	2022 - 23	2021 - 22
	£	£
<u>Sundry loans</u>		
Bank loans	£14,495	£21,310
Other loans	£0	£0
	£14,495	£21,310

12. **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Total Funds 2022 - 23	Total Funds 2021 - 22
	£	£
Tangible fixed assets	£96,720	£98,825
PLUS: Current assets	£71,729	£71,681
LESS: Creditors	£22,880	£26,923
	£145,570	£143,583

CITIFAITH CHURCH

England & Wales - Charity number 1112463

Accounts

**CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2022**



CITIFAITH INTERNATIONAL CHURCH

COMPANY NO. 05185527

CHARITY REGISTRATION NO. 1112463

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

CHURCH'S LEGAL AND ADMINISTRATIVE INFORMATION

Directors / Trustees:

Mrs Lesley Everson
Mr Amon Bandera
Mr Wisdom Deffor
Mrs Oludolapo Mohammed

Operational Leadership Team:

Lesley Everson – Senior Pastor
Wisdom Deffor – Secretary
Amon Bandera – Treasury & Finance
Lucy Edwards – Associate Pastor

Charity number:

1106273

Company number:

05124435

Principal office:

38 - 40 Regent Street
Swindon
Wiltshire
SN1 1JL

Bankers:

National Westminster Bank PLC
24-30 The Parade
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Wiltshire
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**CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE**

**ANNUAL REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED
31 JULY 2022**

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A COMPANY LIMITED BY GUARANTEE

CITIFAITH CHURCH

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A COMPANY LIMITED BY GUARANTEE

CITIFAITH CHURCH

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 JULY 2022

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CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE
CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2022

USE OF VOLUNTEERS

The trustees are grateful to the many volunteers who continually donate their time, money and talents to serve in the various areas of the church's activities. These areas include the worship team, the gallery, media team, ushers, and pastoral care, and Bible training, children and youth departments. Although the value of the efforts of our volunteers is not quantified in the accounts, the church would be unable to fulfil our objectives without the members' participation and voluntary contributions.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The activities of the charity have now returned back to normal, following the impact of COVID19 in March 2020. Regular weekdays and weekend meetings are now in full swing to meet the public and members' needs. Members' donations to the charity have now started to increase, however due to inflation expenses have gone up. The charity's meetings are now all back to face to face including the main Sunday church services which continue to be recorded and posted to Facebook and YouTube.

Charity Objective (a)

These objectives are progressed through the various activities and departments in the life of the church, continuing to work increasingly within the community in which it is based. The church continues to run outreach events and programs throughout the year. Employing both church staff and volunteers to provide practical help to charity organisations opening and capitalising on opportunities to evangelise.

The last financial year has seen an increase in church attendance in our Sunday services and other midweek groups. The advancement of the Christian faith in accordance with the doctrines set out therein. Various initiatives have continued during the last financial year to advance the Christian faith. Ongoing leadership development training has been provided during the last financial year, including day training sessions and by providing relevant resources to leaders.

Prayer meetings have continued over the last year with weekly meetings, pre-service meetings and monthly meetings. The worship team has continued to see an increase in both singers and musicians and are focusing on developing the media side of their department. The worship leader is part of Swindon Worship Churches Together, which seeks to increase unity between different churches in the area. They had successful worship events during the year and have plans to increase these worship events that bring people from all over Swindon together.

The work with children and young people continues to develop with groups for different ages: Little Fishes (1-3yrs) Citikids (4-11yrs), CitiYth (11-18yrs) and Young Adults (18-30yrs). CitiYth have their own weekly meetings and services, many of the youth serve in church teams on Sundays.

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE
CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2022

Charity Objective (b)

During the last financial year, Love Swindon (Citifaith's Community Programme) has continued to develop partnerships with other local charities and organisations to provide free services to the community. This includes regular garden and house renovation projects in partnership with Safe Families. This provides support for families in Swindon who are referred by local government.

Charity Objective (c)

Citifaith Church continues to build good relationships with local authorities developing greater partnership working in the community. The building continues to be used by other community, businesses and voluntary groups and is proving to be a useful resource for the wider community.

RESERVES POLICY

It is our policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £45,000, to cover emergency situations that may arise from time to time. The need for the charity to hold less in reserves is due to the fact that it only employs two full time and full part time employees and the building is leased and the running costs are considered as reasonable.

The most likely reason to call on the reserves would be if attendance and giving were to diminish significantly due to loss of members. It is the charity's policy to monitor growth statistics carefully and should growth fall significantly then measures would be taken to minimise the funding and liquidity risk.

FINANCIAL REVIEW

Income

Total income including both restricted and unrestricted received in 2021/22 was £254,543 (2020/21 was £196,266) this is an increase of 29.7% over last year's income.

The charity's main income stream is from tithes and offerings donated by the church members and regular attendees. In 2021/22 unrestricted tithes and offerings received was £185,854 (2020/21 was £148,027) and this has increased by 25.5%.

Restricted offerings and donations for 2020/22 were £28,295 (2020/21 were £14,297) and this is an increase of 97.9% and it was driven by members' donations to the Building Fund.

The income figure above includes £38,528 of income tax repayments from the HMRC and this constitute 15.4% of total income received.

**CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2022**

Expenditure

The expenditure for the year 2021/22 totalled £224,871 (2020/21 was £174,010) and this was an increase of 29.2%, which is attributed to inflation and cost of living challenges.

Expenditure for the furtherance of the charity's objectives for 2021/22 was £112,243 (2020/21 was £96,788) an increase of 15.9%, while the management and administration costs totalled £112,623 compared to £77,222 in 2020/21 which is an increase of 45.8%.

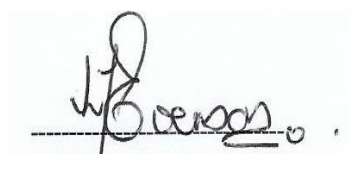
During the year 2021/22 salaries accounted for 42.1% of total expenditure, while in 2020/21 it was 50.4%. The charity currently employs two full time employees on ministry-based positions, one on administration and another part time employee.

This Trustees' Annual Report and the Financial Statements was approved by the trustees in a meeting held on:

Date: Thursday, 27 April 2023

and

Signed on their behalf by:

A handwritten signature in black ink, appearing to read 'L. Everson', is written over a horizontal line.

LESLEY EVERSON
Chairperson & Senior Pastor
Citifaith Church

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2022

THE INCOME STATEMENT

		Unrestricted Funds 2021 - 22	Restricted Funds 2021 - 22	Total Funds 2021 - 22	Total Funds 2020 - 21
	<u>Note</u>	£	£	£	£
INCOME FROM:					
Voluntary sources	2	£224,382	£28,295	£252,677	£196,186
Income from charitable trading activities:		£0	£0	£0	£0
Other incoming resources	3	£1,866	£0	£1,866	£80
Charitable trading sales		£0	£0	£0	£0
TOTAL INCOMING RESOURCES		£226,247	£28,295	£254,543	£196,266
RESOURCES EXPENDED					
Charitable activities	4	£106,068	£6,175	£112,243	£96,788
Management and administration	5	£112,628	£0	£112,628	£77,222
TOTAL RESOURCES EXPENDED	6	£218,696	£6,175	£224,871	£174,010
SURPLUS/(DEFICIT) FOR THE YEAR		£7,551	£22,121	£29,672	£22,256
Balances brought forward - 1 Aug 2021		£82,226	£31,685	£113,911	£86,042
Balances carried forward - 31 July 2022		£89,777	£53,806	£143,583	£108,298

CITIFAIITH CHURCH
A COMPANY LIMITED BY GURANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2022

THE BALANCE SHEET AS AT 31 JULY 2022

	Notes	2021 - 22 £	2020 - 21 £
FIXED ASSETS			
Tangible assets	7	£98,825	£103,562
CURRENT ASSETS			
Cash at bank	8	£67,208	£81,356
Debtors	9	£4,474	£954
		£71,681	£82,310
CREDITORS: Amounts falling due within one year	10	£5,614	£42,348
NET CURRENT ASSETS		£66,068	£39,962
TOTAL ASSETS LESS CURRENT LIABILITIES		£164,893	£143,524
CREDITORS: Amounts falling due after more than one year	11	£21,310	£29,613
NET ASSETS		£143,583	£113,911
FUNDS			
Unrestricted	12	£143,583	£113,911
Restricted		£0	£0
TOTAL FUNDS		£143,583	£113,911

For the year ended 31 July 2020, the company was entitled to exemption under Section 249 a (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249 b (2). The directors acknowledge their responsibility for:

- I. Ensuring the company keeps accounting records which comply with Section 221; and
- II. Preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2018 and of its profit and loss for the financial year in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation, uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, Section 1A Small Entities – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

b) Preparation of the accounts on a going concern basis

The trustees are of the view that whilst the level of weekly collections at church services remain uncertain, average collections remain fairly stable as is church attendance and with increased effort on hiring of the church hall, total income for the next 12 – 18 months should be sufficient to cover operating costs for the same period. On this basis, the assessment of the trustees is that the charity is a going concern.

c) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The church and any of its departments have entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the church;
- There is sufficient certainty that receipt of the income is considered probable and
- The amount can be measured reliably

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the church. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the church's work or for specific projects being undertaken by the church.

CITIFAITH CHURCH A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2022

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

2. VOLUNTARY SOURCES

	Unrestricted Funds 2021 - 22	Restricted Funds 2021 - 22	Total Funds 2020 - 22	Total Funds 2020 - 21
	£	£	£	£
Donations tithes and Offerings	£185,854	£0	£185,854	£148,027
Love Offerings	£0	£2,851	£2,851	£700
Local Missions	£0	£503	£503	£308
Missions	£0	£0	£0	£0
Events and Conferences	£0	£5,689	£5,689	£1,959
Tax Recovered	£38,528	£0	£38,528	£33,862
Building Funds	£0	£19,252	£19,252	£11,330
	£224,382	£28,295	£252,677	£196,186

3. OTHER INCOMING RESOURCES

	Unrestricted Funds 2021 - 22	Restricted Funds 2021 - 22	Total Funds 2020 - 22	Total Funds 2020 - 21
	£	£	£	£
Interest earned	£38	£0	£38	£0
Sales - water and others	£1,827	£0	£1,827	£80
	£1,866	£0	£1,866	£80
Summary of income:				
Voluntary resources	£224,382	£28,295	£252,677	£196,186
Other income resources	£1,866	£0	£1,866	£80
	£226,247	£28,295	£254,543	£196,266

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2022

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds 2021 - 22 £	Restricted Funds 2021 - 22 £	Total Funds 2020 - 22 £	Total Funds 2020 - 21 £
<u>Provision of charitable services:</u>				
Other - Charitable	£56,136	£0	£56,136	£56,132
Events and Conferences - Expenses	£12,097	£0	£12,097	£1,772
Guest speaker	£0	£4,865	£4,865	£650
Lease payments	£33,000	£0	£33,000	£36,000
Local Missions & Social needs	£0	£1,310	£1,310	£426
Outreach & Missions	£4,835	£0	£4,835	£1,808
Tax and N.I. Arrears - Charitable Services	£0	£0	£0	£0
	£106,068	£6,175	£112,243	£96,788

5. MANAGEMENT AND ADMINISTRATION COSTS

	Unrestricted Funds 2021 - 22 £	Restricted Funds 2021 - 22 £	Total Funds 2020 - 22 £	Total Funds 2020 - 21 £
Salaries	£38,612	£0	£38,612	£31,725
Office costs	£28,894	£0	£28,894	£35,698
Accountancy fees	£0	£0	£0	£0
Legal and professional	£2,981	£0	£2,981	£1,077
Depreciation	£5,595	£0	£5,595	£6,236
Maintenance and repairs	£15,218	£0	£15,218	£2,486
Gas & electricity	£15,781	£0	£15,781	£0
Tax and N.I. Arrears - Others	£5,547	£0	£5,547	£0
	£112,628	£0	£112,628	£77,222

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2022

6. TOTAL RESOURCES EXPENDED

	Staff costs	Other costs	Total Funds	Total Funds
	2021 - 22	2021 - 22	2020 - 22	2020 - 21
	£	£	£	£
Direct charitable expenditure	£56,136	£56,107	£112,243	£96,788
Management and administration	£38,612	£74,016	£112,628	£77,222
	£94,748	£130,123	£224,871	£174,010

7. PARTICULARS OF EMPLOYEES

The average number of full time and part time staff employed by the church during the financial year 2021/22 increased to four (2020/21 was 3). Only one member of staff received a remuneration in excess of £40,000 per annum.

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2022

7. TANGIBLE FIXED ASSETS

	Equipment	Fixtures & Fittings	Leasehold Property Improvements	Total 2021 - 22	Total 2020 - 21
	£	£	£	£	£
<u>Cost</u>					
Cost as at 1 August 2021	£69,014	£184,825	£35,000	£288,839	£285,554
New additions	£858	£0	£0	£858	£3,285
Cost as at 31 July 2022	£69,872	£184,825	£35,000	£289,697	£288,839
<u>Depreciation</u>					
Accumulated depreciation as at 1 August 2021	£34,476	£119,032	£31,769	£185,277	£179,206
Depreciation charge for the year	£1,770	£3,017	£808	£5,595	£6,071
Accumulated Depreciation at 31 July 2022	£36,246	£122,049	£32,577	£190,872	£185,277
<u>NET BOOK VALUE</u>					
Net Book Value at 31 July 2022	£33,626	£62,776	£2,423	£98,825	
Net Book Value at 31 July 2021	£34,538	£65,793	£3,231	£103,562	

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2022

8. BANK BALANCES: Bank Deposits and Current Account

	2021 - 22	2020 - 21
	£	£
Bank Balances		
Savings Account	£51,839	£75,254
Current Account	£15,369	£6,102
	£67,208	£81,356

9. DEBTORS: Amount falling due within one year

	2021 - 22	2020 - 21
	£	£
Pension Fund - Prepayments	£594	£954
Rentals - Paid in advance	£3,880	£0
	£4,474	£954

10. CREDITORS: Amount falling due after more than one year

	2021 - 22	2020 - 21
	£	£
Taxes and social security	£5,614	£5,120
Accruals - Rentals	£0	£37,228
	£5,614	£42,348

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2022

11. CREDITORS: Amount falling due after more than one year

	2020 - 22	2020 - 21
	£	£
<u>Sundry loans</u>		
Bank loans	£21,310	£29,613
Other loans	£0	£0
	£21,310	£29,613

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Total Funds 2021 - 22	Total Funds 2020 - 21
	£	£
Tangible fixed assets	£98,825	£103,562
PLUS: Current assets	£71,681	£82,310
LESS: Creditors	£26,923	£71,961
	£143,583	£113,911

CITIFAITH CHURCH

England & Wales - Charity number 1112463

Accounts

**CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2021**



**CITIFAITH INTERNATIONAL CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

COMPANY NO. 05185527

CHARITY REGISTRATION NO. 1112463

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

CHURCH'S LEGAL AND ADMINISTRATIVE INFORMATION

Directors / Trustees:	Mrs Lesley Everson (Chairperson) Mr Sean Leask Mr Wisdom Deffor Mrs Oludolapo Mohammed Mr Amon Bandera
Operational Leadership Team:	Lesley Everson – Senior Pastor Lucy Edwards – Associate Pastor Wisdom Deffor – Secretary Amon Bandera – Treasury & Finance
Charity number:	1106273
Company number:	05124435
Principal office:	38 - 40 Regent Street Swindon Wiltshire SN1 1JL
Independent Examiner:	Grant Accountants Limited Chartered Certified Accountants 7 Glenrosa Road Reading RG30 6AN
Bankers:	National Westminster Bank PLC 24-30 The Parade Swindon Wiltshire SN1 1BA

**CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE**

**ANNUAL REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED
31 JULY 2021**

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CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2021

The directors of the charitable company (the charity) are its trustees for the purpose of the charity law and throughout this report are collectively referred to as its trustees.

The trustees present their report along with the financial statements of the charity for the year ended 31 July 2021. The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015) and comply with the charities Memorandum and Articles of Association and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Citifaith church is a charitable company limited by guarantee, which was incorporated on 21st July 2004 and registered as a charity on the 8 December 2005. The company was established under a Memorandum of Association which established the objectives and the powers of the charitable company and it's governed by its Articles of Association, which was amended by a special resolution dated the 29th May 2013. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.00 towards the winding down cost.

The directors of the company are also the charity's trustees for the purpose of charity law and under the company's Articles they are also known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the senior Pastor and other directors/trustees may remain in office until they resign or are deemed unfit to hold office by a majority of the members.

The directors are responsible for making decisions on all key operational and compliance matters of general concern and importance to the church including deciding and approving on how the funds of the church are sourced and applied.

Appointment, Training and Meetings of Trustees

The names of the trustees who have served the charity during the year and those appointed since the year end are set out on the legal and administrative information page. Trustees are appointed by the board and each year one third retires by rotation and either new trustee is identified, or previous serving trustees are reappointed.

Existing and newly appointed trustees are offered either internal or external training, depending on their experience and qualification. This is offered to support and help them to undertake their roles and responsibilities effectively.

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2021

The board of trustees meet at least four times a year (quarterly). The trustees ensure that the charity's operations and activities comply with relevant regulations and legislations, remain solvent, managed effectively and continue to deliver charitable outcomes for the benefit of the public. The Operational Leadership Team is responsible for the day-to-day running of the organisation, with an escalation to the trustees.

Risk Management

The trustees have continued to conduct a review of the major risks to which the church's activities and operations are exposed to during the year. A risk register established since 2004 has been kept up to date and reviewed at least annually. Where appropriate, systems or procedures have been established to mitigate the risks considered as outside the charity risk appetite. The trustees have working relationship with an external Health and Safety company, which assist with the management of the Health and Safety and risk in use of the building.

OBJECTIVES AND ACTIVITIES

Objectives

The charity's purposes as set out in the objectives contained in the company's memorandum of association are as follows:

- A. The advancement of the Christian faith in accordance with the doctrines set out in the underwritten First Schedule and worship of God in the UK, and elsewhere by any means whatsoever. Including (but not by way of limitation) the preaching and proclamation of the Christian gospel, the teaching of Christian doctrine and principles, the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature including video and audio recordings by any media which is available or may become available.
- B. The relief of persons who are in conditions of need, hardship or distress, aged or sick.
- C. The advancement of education on the basis of Christian principles and, without prejudice to the generality of the foregoing, the provisions of such education in any educational establishments, and if the trustees so decided the provision of one or more charitable educational establishments for the education of children or adults on the basis of such Christian principles.

PUBLIC BENEFIT

When planning the church's activities for the year, the trustees and the Operational Leadership Team takes into account the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In this regard the church ensures that its annual activities' outcomes deliver public benefit.

**CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE**

**CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2021**

USE OF VOLUNTEERS

The trustees are grateful to the many volunteers who continually donate their time, money and talents to serve in the various areas of the church's activities. These areas include Praise & worship, Refreshments/gallery, Media, Live Streaming, Ushering/Security, Pastoral Care, Bible Men's Activities & Meeting, Women Activities & Meetings, Married Couples Workshops and Meetings, Training, Sunday Schools and Youth Activities & Meetings. Although the value of the efforts of our volunteers is not quantified in the accounts, the church would be unable to fulfil its objectives without the members' generous participation and voluntary contributions.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The activities of the charity were affected by COVID19 from March 2020 and it's now starting to normalise. Regular weekdays and weekend meetings have now started to take place from the day the government's directives on social distances requirements were removed. Members' donations to the charity have now started to increase during this period. The charities meetings are now being held on its premises, although a few meetings are still done online via Zoom and the Sunday church services are still recorded live and posted to Facebook and YouTube.

Charity Objective (a)

These objectives are progressed through the various activities and departments in the life of the church, continuing to work increasingly within the community in which it is based. The church has not been able to run the outreach events and programs throughout the year, due to COVID.

This financial year has seen the starting of Sunday service meetings and other midweek groups' meetings. The advancement of the Christian faith in accordance with the doctrines set out therein. A limited initiatives started during the last financial year to advance the Christian faith. Ongoing leadership development training has been provided during the last financial year, including day training sessions and by providing relevant resources to leaders.

Prayer meetings have continued over the last year with weekly meetings, pre-service meetings and monthly meetings with some held online or via Zoom. The worship team has continued to see an increase in both singers and musicians and are focusing on developing the media side of their department. The worship leader is part of Swindon Worship Churches Together, which seeks to increase unity between different churches in the area. They also have plans to run worship events that bring people together.

The work with children and young people continues to develop with groups for different ages: Little Fishes (1-3yrs) Citikids (4-11yrs), CitiYth (11-18yrs) and Young Adults (18-30yrs). CitiYth have their own weekly meetings and services, many of the youth serve in church teams on Sundays. In the past year we have appointed two new Youth Leaders who are passionate to see young people grow in their faith.

**CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE**

**CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2021**

Charity Objective (b)

During the last financial year, Love Swindon (Citifaith's Community Programme) has continued to develop partnerships with other local charities and organisations to provide free services to the community. This includes quarterly Dementia Tea Parties and Pamper Parties working with Swindon Carers. Up to 70 people attend these events and they are run by teams of Citifaith Volunteers. Love Swindon are looking to further develop work with people living with Dementia by partnering with existing agencies so we can together enhance services and provide much needed support for the rising needs of our dementia community.

Charity Objective (c)

Citifaith International Church continues to develop and provide a community space, training facilities and rooms for meetings. Citifaith continues to build good relationships with local authorities developing greater partnership working in the community. The building continues to be used by other community, businesses and voluntary groups and is proving to be a useful resource for the wider community.

RESERVES POLICY

It is our policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £45,000, to cover emergency situations that may arise from time to time. The need for the charity to hold less in reserves is due to the fact that it only employs two full time and one part time employees and the building is leased and running costs are not very high.

The most likely reason to call on the reserves would be if attendance and giving were to diminish significantly due to loss of members. It is the charity's policy to monitor growth statistics carefully and should growth fall significantly then measures would be taken to minimise the funding and liquidity risk.

FINANCIAL REVIEW

Income

Total income including both restricted and unrestricted received in 2020/21 was £196,266 (2019/20 was £198,060) this is a small decrease of 1.0% over last year's income.

The charity's main income stream is from tithes and offerings donated by the church members and regular attendees. In 2020/21 unrestricted tithes and offerings received was £181,969 (2019/20 was £172,865) and this increased by 5.2%.

Restricted offerings and donations for 2020/21 were £14,297 (2019/20 were £24,693), there was a decrease of £10,396 which is 42%, and this was due to a reduction in the building fund donations from members. The income figure above includes £33,862 of income tax repayments from the HMRC and this constitute 17.3% of total income received (2019/20 it was 15.3% of total income).

**CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE**

**CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2021**

Expenditure

The expenditure for the year 2020/21 totalled £174,010 (2019/20 was £185,209) and this was a decrease of 6.4%.

Expenditure for the furtherance of the charity's objectives for 2020/21 was £96,788 (2019/20 was £98,130) a decrease of 1.4%, while the management and administration costs totalled £77,222 compared to £87,079 in 2019/20, which is an increase of 12.8%.

During the year 2020/21 salaries accounted for 50.5% of total expenditure, while in 2019/20 it was 44.5%. The charity currently employs two full time employees on ministry-based positions and one part time employee.

This Trustees' Annual Report and the Financial Statements was approved by the Board of Trustees in a meeting held on:

Day & Date: *Thursday, 20th April 2022*

AND

Signed on their behalf by:

LESLEY EVERSON
Chairperson & Senior Pastor
Citifaith Church

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE
CITIFAITH CHURCH
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 JULY 2021

I report on the accounts of the company for the year ended 31 July 2021 which are set out on the pages 10 to 18.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

The trustees (who are also the company's directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is preferred. The charity's gross income is less than £250,000. I am nevertheless qualified to undertake the examination by being a qualified member of the Association of Chartered & Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- I. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. To keep accounting records in accordance with section 41 of the Act; and
 - b. To prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Act.
- II. Have not been met or
- III. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2021

THE INCOME STATEMENT

		Unrestricted Funds 2020 - 21	Restricted Funds 2020 - 21	Total Funds 2020 - 21	Total Funds 2019 - 20
	<u>Note</u>	£	£	£	£
INCOME FROM:					
Voluntary sources	2	£181,889	£14,297	£196,186	£197,558
Income from charitable trading activities:		£0	£0	£0	£0
Other incoming resources	3	£80	£0	£80	£502
Charitable trading sales		£0	£0	£0	£0
TOTAL INCOMING RESOURCES		£181,969	£14,297	£196,266	£198,060
RESOURCES EXPENDED					
Charitable activities	4	£95,712	£1,076	£96,788	£98,130
Management and administration	5	£77,222	£0	£77,222	£87,079
TOTAL RESOURCES EXPENDED	6	£172,934	£1,076	£174,010	£185,209
SURPLUS/(DEFICIT) FOR THE		£9,035	£13,221	£22,256	£12,851
Balances brought forward		£73,191	£18,464	£91,655	£73,191
Balances carried forward		£82,226	£31,685	£113,911	£86,042

CITIFaITH CHURCH
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2021

THE BALANCE SHEET AS AT 31 JULY 2021

	Notes	2020 - 21 £	2019 - 20 £
FIXED ASSETS			
Tangible assets	8	£103,562	£106,512
CURRENT ASSETS			
Cash at bank	9	£81,356	£23,264
Debtors	10	£954	£0
		£82,310	£23,264
CREDITORS: Amounts falling due within one year	11	£42,348	£11,734
NET CURRENT ASSETS		£39,962	£11,530
TOTAL ASSETS LESS CURRENT LIABILITIES		£143,524	£118,042
CREDITORS: Amounts falling due after more than one year	12	£29,613	£32,000
NET ASSETS		£113,911	£86,042
FUNDS			
Unrestricted	13	£38,657	£73,285
Restricted		£75,254	£12,757
TOTAL FUNDS		£113,911	£86,042

For the year ended 31 July 2021, the company was entitled to exemption under Section 249 a (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249 b (2). The directors acknowledge their responsibility for:

- I. Ensuring the company keeps accounting records which comply with Section 221; and
- II. Preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2021 and of its profit and loss for the financial year in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation, uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, Section 1A Small Entities – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

b) Preparation of the accounts on a going concern basis

The trustees are of the view that whilst the level of weekly collections at church services remain uncertain, average collections remain fairly stable as is church attendance and with increased effort on hiring of the church hall, total income for the next 12 – 18 months should be sufficient to cover operating costs for the same period. On this basis, the assessment of the trustees is that the charity is a going concern.

c) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The church and any of its departments have entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the church;
- There is sufficient certainty that receipt of the income is considered probable and
- The amount can be measured reliably

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the church. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the church's work or for specific projects being undertaken by the church.

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2021

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

2. VOLUNTARY SOURCES

	Unrestricted Funds 2020 - 21	Restricted Funds 2020 - 21	Total Funds 2020 - 21	Total Funds 2019 - 20
	£	£	£	£
Donations tithes and Offerings	£148,027	£0	£148,027	£142,644
Love Offerings	£0	£700	£700	£3,656
Local Missions	£0	£308	£308	£807
Missions	£0	£0	£0	£0
Events and Conferences	£0	£1,959	£1,959	£4,556
Tax Recovered	£33,862	£0	£33,862	£30,221
Building Funds	£0	£11,330	£11,330	£15,674
	£181,889	£14,297	£196,186	£197,558

3. OTHER INCOMING RESOURCES

	Unrestricted Funds 2020 - 21	Restricted Funds 2020 - 21	Total Funds 2020 - 21	Total Funds 2019 - 20
	£	£	£	£
Hall Hire	£0	£0	£0	£0
Sales - water and others	£80	£0	£80	£502
	£80	£0	£80	£502
Summary of income:				
Voluntary resources	£181,889	£14,297	£196,186	£197,558
Other income resources	£80	£0	£80	£502
	£181,969	£14,297	£196,266	£198,060

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2021

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds 2020 - 21 £	Restricted Funds 2020 - 21 £	Total Funds 2020 - 21 £	Total Funds 2019 - 20 £
<u>Provision of charitable services:</u>				
Other - Charitable	£56,132	£0	£56,132	£58,257
Events and Conferences - Expenses	£1,772	£0	£1,772	£5,930
Guest speaker	£0	£650	£650	£4,638
Lease payments	£36,000	£0	£36,000	£26,531
Local Missions & Social needs	£0	£426	£426	£915
Outreach & Missions	£1,808	£0	£1,808	£1,859
Tax and N.I. Arrears - Charitable Services	£0	£0	£0	£0
	£95,712	£1,076	£96,788	£98,130

5. MANAGEMENT AND ADMINISTRATION COSTS

	Unrestricted Funds 2020 - 21 £	Restricted Funds 2020 - 21 £	Total Funds 2020 - 21 £	Total Funds 2019 - 20 £
Salaries	£31,725	£0	£31,725	£35,592
Office costs	£35,698	£0	£35,698	£34,809
Accountancy fees	£0	£0	£0	£0
Legal and professional	£1,077	£0	£1,077	£2,742
Depreciation	£6,236	£0	£6,236	£6,529
Interest and Charges payable	£2,486	£0	£2,486	£3,794
Other	£0	£0	£0	£3,613
Tax and N.I. Arrears - Others	£0	£0	£0	£0
	£77,222	£0	£77,222	£87,079

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2021

6. TOTAL RESOURCES EXPENDED

	Staff costs	Other costs	Total Funds	Total Funds
	2020 - 21	2020 - 21	2020 - 21	2019 - 20
	£	£	£	£
Direct charitable expenditure	£56,132	£40,656	£96,788	£98,130
Management and administration	£31,725	£45,497	£77,222	£87,079
	£87,857	£86,153	£174,010	£185,209

7. PARTICULARS OF EMPLOYEES

The average number of full time and part time staff employed by the charity during the financial year 2020 – 21 has remained at three (2019 – 20 it was also 3). Only one member of staff received a remuneration in excess of £45,000 per annum.

CITIFaith CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2021

8. TANGIBLE FIXED ASSETS

	Office Furniture & Equipment	Fixtures & Fittings	Leasehold Property Improvements	Total 2020 - 21	Total 2019 - 20
	£	£	£	£	£
<u>Cost</u>					
Cost as at 1 August 2020	£65,729	£184,825	£35,000	£285,554	£277,420
New additions	£3,285	£0	£0	£3,285	£8,134
Cost as at 31 July 2021	£69,014	£184,825	£35,000	£288,839	£285,554
<u>Depreciation</u>					
Accumulated depreciation as at 1 August 2020	£32,658	£115,856	£30,692	£179,206	£172,513
Depreciation charge for the year	£1,818	£3,176	£1,077	£6,071	£6,529
Accumulated Depreciation at 31 July 2021	£34,476	£119,032	£31,769	£185,277	£179,042
<u>NET BOOK VALUE</u>					
Net Book Value at 31 July 2021	£34,538	£65,793	£3,231	£103,562	
Net Book Value at 31 July 2020	£33,071	£69,133	£4,308	£106,512	

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2021

9. CURRENT ASSETS: Bank balances

	2020 - 21	2019 - 20
Bank Balances	£	£
Savings Account	£75,254	£12,757
Current Account	£6,102	£10,507
	£81,356	£23,264

10. DEBTORS: Amount falling due within one year

	2020 - 21	2019 - 20
	£	£
Aviva - Pension overpayments	£954	£0
	£0	£0
	£954	£0

11. CREDITORS: Amount falling due within one year

	2020 - 21	2019 - 20
	£	£
Taxes and social security	£5,120	£383
Accruals - Rentals	£37,228	£6,228
	£42,348	£6,611

12. CREDITORS: Amount falling due after more than one year

	2020 - 21	2019 - 20
Sundry loans	£	£
Bank loans	£29,613	£32,000
Other loans	£0	£0
	£29,613	£32,000

CITIFaITH CHURCH
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2021

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2020 - 21 £	Restricted Funds 2020 - 21 £	Total Funds 2020 - 21 £	Total Funds 2019 - 20 £
Tangible fixed assets	£103,562	£0	£103,562	£106,512
PLUS: Current assets	£7,056	£75,254	£82,310	£23,264
LESS: Creditors	£71,961	£0	£71,961	£43,734
	£38,657	£75,254	£113,911	£86,042

CITIFAITH CHURCH

England & Wales - Charity number 1112463

Accounts

**CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2020**



CITIFAITH INTERNATIONAL CHURCH
(A COMPANY LIMITED BY GUARANTEE)

COMPANY NO. 05185527

CHARITY REGISTRATION NO. 1112463

CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE

CHURCH'S LEGAL AND ADMINISTRATIVE INFORMATION

Directors / Trustees:	Mrs Lesley Everson (Chairperson) Mr Sean Leask Mr Wisdom Deffor Mrs Oludolapo Mohammed Mr Amon Bandera
Operational Leadership Team:	Lesley Everson – Senior Pastor Wisdom Deffor – Secretary Lucy Edwards – Love Swindon Programme Coordinator Amon Bandera – Treasury & Finance
Charity number:	1106273
Company number:	05124435
Principal office:	38 - 40 Regent Street Swindon Wiltshire SN1 1JL
Independent Examiner:	Grant Accountants Limited Chartered Certified Accountants 7 Glenrosa Road Reading RG30 6AN
Bankers:	National Westminster Bank PLC 24-30 The Parade Swindon Wiltshire SN1 1BA

**CITIFAITH CHURCH
A COMPANY LIMITED BY GURANTEE**

**ANNUAL REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED
31 JULY 2020**

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**CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE**

**CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2020**

The directors of the charitable company (the charity) are its trustees for the purpose of the charity law and throughout this report are collectively referred to as its trustees.

The trustees present their report along with the financial statements of the charity for the year ended 31 July 2020. The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015) and comply with the charities Memorandum and Articles of Association and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Citifaith church is a charitable company limited by guarantee, which was incorporated on 21st July 2004 and registered as a charity on the 8 December 2005. The company was established under a Memorandum of Association which established the objectives and the powers of the charitable company and it's governed by its Articles of Association, which was amended by a special resolution dated the 29th May 2013. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.00 towards the winding down cost.

The directors of the company are also the charity's trustees for the purpose of charity law and under the company's Articles they are also known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the senior Pastor and other directors/trustees may remain in office until they resign or are deemed unfit to hold office by a majority of the members.

The directors are responsible for making decisions on all key operational and compliance matters of general concern and importance to the church including deciding and approving on how the funds of the church are sourced and applied.

Appointment, Training and Meetings of Trustees

The names of the trustees who have served the charity during the year and those appointed since the year end are set out on the legal and administrative information page. Trustees are appointed by the board and each year one third retires by rotation and either new trustee is identified, or previous serving trustees are reappointed.

Existing and newly appointed trustees are offered either internal or external training, depending on their experience and qualification. This is offered to support and help them to undertake their roles and responsibilities effectively.

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

CITIFAITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2020

The board of trustees meet at least four times a year (quarterly). The trustees ensure that the charity's operations and activities comply with relevant regulations and legislations, remain solvent, managed effectively and continue to deliver charitable outcomes for the benefit of the public.

The Operational Leadership Team is responsible for the day-to-day running of the organisation, with an escalation to the trustees.

Risk Management

The trustees have continued to conduct a review of the major risks to which the church's activities and operations are exposed to during the year. A risk register established since 2004 has been kept up to date and reviewed at least annually. Where appropriate, systems or procedures have been established to mitigate the risks considered as outside the charity risk appetite.

The trustees have working relationship with an external Health and Safety company, which assist with the management of the Health and Safety and risk in use of the building.

OBJECTIVES AND ACTIVITIES

Objectives

The charity's purposes as set out in the objectives contained in the company's memorandum of association are as follows:

- A. The advancement of the Christian faith in accordance with the doctrines set out in the underwritten First Schedule and worship of God in the UK, and elsewhere by any means whatsoever. Including (but not by way of limitation) the preaching and proclamation of the Christian gospel, the teaching of Christian doctrine and principles, the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature including video and audio recordings by any media which is available or may become available.
- B. The relief of persons who are in conditions of need, hardship or distress, aged or sick.
- C. The advancement of education on the basis of Christian principles and, without prejudice to the generality of the foregoing, the provisions of such education in any educational establishments, and if the trustees so decided the provision of one or more charitable educational establishments for the education of children or adults on the basis of such Christian principles.

PUBLIC BENEFIT

When planning the church's activities for the year, the trustees and the Operational Leadership Team takes into account the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In this regard the church ensures that its annual activities' outcomes deliver public benefit.

CITIFAIITH CHURCH
A COMPANY LIMITED BY GURANTEE
CITIFAIITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2020

USE OF VOLUNTEERS

The trustees are grateful to the many volunteers who continually donate their time, money and talents to serve in the various areas of the church's activities. These areas include the worship team, the gallery, media team, ushers, and pastoral care, and Bible training, children and youth departments. Although the value of the efforts of our volunteers is not quantified in the accounts, the church would be unable to fulfil our objectives without the members' participation and voluntary contributions.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The activities of the charity were affected by COVID19 during the last four months of the financial year as from March 2020. Regular weekdays and weekend meetings were suspended in compliance with government directives on social distances requirements. Members' donations to the charity decreased drastically during this period, and expenses for utility also decreased. One of the charity's staff member was put on furlough leave. The charities meetings all moved online via Zoom and Sunday church services are recorded and posted to Facebook and YouTube.

Charity Objective (a)

These objectives are progressed through the various activities and departments in the life of the church, continuing to work increasingly within the community in which it is based. The church continues to run outreach events and programs throughout the year. Employing both church staff and volunteers to provide practical help to charity organisations opening and capitalising on opportunities to evangelise.

The last financial year has seen an increase in church attendance in our Sunday services and other midweek groups. The advancement of the Christian faith in accordance with the doctrines set out therein. Various initiatives have continued during the last financial year to advance the Christian faith. Ongoing leadership development training has been provided during the last financial year, including day training sessions and by providing relevant resources to leaders.

Prayer meetings have continued over the last year with weekly meetings, pre-service meetings and monthly meetings. The worship team has continued to see an increase in both singers and musicians and are focusing on developing the media side of their department. The worship leader is part of Swindon Worship Churches Together, which seeks to increase unity between different churches in the area. They also have plans to run worship events that bring people together.

The work with children and young people continues to develop with groups for different ages: Little Fishes (1-3yrs) Citikids (4-11yrs), CitiYth (11-18yrs) and Young Adults (18-30yrs). CitiYth have their own weekly meetings and services, many of the youth serve in church teams on Sundays. In the past year we have appointed two new Youth Leaders who are passionate to see young people grow in their faith.

CITIFAIITH CHURCH
A COMPANY LIMITED BY GURANTEE
CITIFAIITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2020

Charity Objective (b)

During the last financial year, Love Swindon (Citifaith's Community Programme) has continued to develop partnerships with other local charities and organisations to provide free services to the community. This includes quarterly Dementia Tea Parties and Pamper Parties working with Swindon Carers. Up to 70 people attend these events and they are run by teams of Citifaith Volunteers. Love Swindon are looking to further develop work with people living with Dementia by partnering with existing agencies so we can together enhance services and provide much needed support for the rising needs of our dementia community.

Charity Objective (c)

Citifaith International Church continues to develop and provide a community space, training facilities and rooms for meetings. Citifaith continues to build good relationships with local authorities developing greater partnership working in the community. The building continues to be used by other community, businesses and voluntary groups and is proving to be a useful resource for the wider community.

RESERVES POLICY

It is our policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £45,000, to cover emergency situations that may arise from time to time. The need for the charity to hold less in reserves is due to the fact that it only employs two full time and one part time employees and the building is leased and running costs are not very high.

The most likely reason to call on the reserves would be if attendance and giving were to diminish significantly due to loss of members. It is the charity's policy to monitor growth statistics carefully and should growth fall significantly then measures would be taken to minimise the funding and liquidity risk.

FINANCIAL REVIEW

Income

Total income including both restricted and unrestricted received in 2019/20 was £198,060 (2018/19 was £184,341) this is an increase of 7.4% over last year's income.

The charity's main income stream is from tithes and offerings donated by the church members and regular attendees. In 2019/20 unrestricted tithes and offerings received was £172,865 (2018/19 was £165,980) and this has increased by 4.2%.

Restricted offerings and donations for 2019/20 were £24,693 (2018/19 were £13,456), there was an increase of £11,237 which is an 84% increase. This was driven by members donations to the Building Fund.

The income figure above includes £30,221 of income tax repayments from the HMRC and this constitute 15.3% of total income received (2018/19 was 12.5% of total income).

**CITIFAIITH CHURCH
A COMPANY LIMITED BY GURANTEE
CITIFAIITH CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2020**

Expenditure

The expenditure for the year 2019/20 totalled £185,209 (2018/19 was £195,063) and this was a decrease of 5.1%.

Expenditure for the furtherance of the charity's objectives for 2019/20 was £98,130 (2018/19 was £114,630) a decrease of 14.4%, while the management and administration costs totalled £87,079 compared to £80,386 in 2018/19, which is an increase of 8.3%.

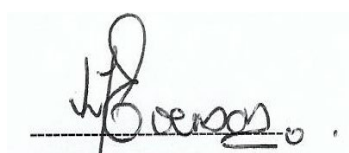
During the year 2019/20 salaries accounted for 44.5% of total expenditure, while in 2018/19 it was 32.4%. The charity currently employs two full time employees on ministry-based positions and one part time employee.

This Trustees' Annual Report and the Financial Statements was approved by the trustees in a meeting held on:

Date: Thursday, 1 April 2021

and

Signed on their behalf by:

A handwritten signature in black ink, appearing to read 'L. Everson', is written over a horizontal line.

LESLEY EVERSON

Chairperson & Senior Pastor
Citifaiith Church

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE
CITIFAITH CHURCH
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 JULY 2020

I report on the accounts of the company for the year ended 31 July 2020 which are set out on the pages 10 to 18.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

The trustees (who are also the company's directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is preferred. The charity's gross income is less than £250,000. I am nevertheless qualified to undertake the examination by being a qualified member of the Association of Chartered & Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- I. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. To keep accounting records in accordance with section 41 of the Act; and
 - b. To prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Act.
- II. Have not been met or
- III. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2020

THE INCOME STATEMENT

		Unrestricted Funds 2019 - 20	Restricted Funds 2019 - 20	Total Funds 2019 - 20	Total Funds 2018 - 19
	<u>Note</u>	£	£	£	£
INCOME FROM:					
Voluntary sources	2	£172,865	£24,693	£197,558	£179,436
Income from charitable trading activities:		£0	£0	£0	£0
Other incoming resources	3	£502	£0	£502	£4,905
Charitable trading sales		£0	£0	£0	£0
TOTAL INCOMING RESOURCES		£173,367	£24,693	£198,060	£184,341
RESOURCES EXPENDED					
Charitable activities	4	£92,577	£5,553	£98,130	£114,072
Management and administration	5	£87,079	£0	£87,079	£80,991
TOTAL RESOURCES EXPENDED	6	£179,656	£5,553	£185,209	£195,063
SURPLUS/(DEFICIT) FOR THE YEAR		-£6,289	£19,140	£12,851	-£10,722
Balances brought forward		£68,676	£4,515	£73,191	£83,913
Balances carried forward		£62,387	£23,655	£86,042	£73,191

CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2020

THE BALANCE SHEET AS AT 31 JULY 2020

	Notes	2019 - 20 £	2018 - 19 £
FIXED ASSETS			
Tangible assets	8	£106,512	£104,907
CURRENT ASSETS			
Debtors		£0	£0
Cash at bank	9	£23,264	£1,848
		£23,264	£1,848
CREDITORS: Amounts falling due within one year	10	£11,734	£1,228
NET CURRENT ASSETS		£11,530	£620
TOTAL ASSETS LESS CURRENT LIABILITIES		£118,042	£105,527
CREDITORS: Amounts falling due after more than one year	11	£32,000	£32,336
NET ASSETS		£86,042	£73,191
FUNDS			
Unrestricted	12	£73,285	£72,623
Restricted		£12,757	£568
TOTAL FUNDS		£86,042	£73,191

For the year ended 31 July 2020, the company was entitled to exemption under Section 249 a (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249 b (2). The directors acknowledge their responsibility for:

- I. Ensuring the company keeps accounting records which comply with Section 221; and
- II. Preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2018 and of its profit and loss for the financial year in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

**CITIFAITH CHURCH
A COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2020**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation, uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, Section 1A Small Entities – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

b) Preparation of the accounts on a going concern basis

The trustees are of the view that whilst the level of weekly collections at church services remain uncertain, average collections remain fairly stable as is church attendance and with increased effort on hiring of the church hall, total income for the next 12 – 18 months should be sufficient to cover operating costs for the same period. On this basis, the assessment of the trustees is that the charity is a going concern.

c) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The church and any of its departments have entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the church;
- There is sufficient certainty that receipt of the income is considered probable and
- The amount can be measured reliably

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the church. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the church's work or for specific projects being undertaken by the church.

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2020

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

2. VOLUNTARY SOURCES

	Unrestricted Funds 2019 - 20	Restricted Funds 2019 - 20	Total Funds 2019 - 20	Total Funds 2018 - 19
	£	£	£	£
Donations tithes and Offerings	£142,644	£0	£142,644	£141,279
Love Offerings	£0	£3,656	£3,656	£2,724
Local Missions	£0	£807	£807	£1,651
Missions	£0	£0	£0	£1,364
Events and Conferences	£0	£4,556	£4,556	£7,718
Tax Recovered	£30,221	£0	£30,221	£22,956
Building Funds	£0	£15,674	£15,674	£1,745
	£172,865	£24,693	£197,558	£179,436

3. OTHER INCOMING RESOURCES

	Unrestricted Funds 2019 - 20	Restricted Funds 2019 - 20	Total Funds 2019 - 20	Total Funds 2018 - 19
	£	£	£	£
Hall Hire	£0	£0	£0	£4,823
Sales - water and others	£502	£0	£502	£82
	£502	£0	£502	£4,905
Summary of income:				
Voluntary resources	£172,865	£24,693	£197,558	£179,436
Other income resources	£502	£0	£502	£4,905
	£173,367	£24,693	£198,060	£184,341

CITIFaITH CHURCH
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
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4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

Analysis of provision of charitable services:

	Staff Costs 2019 - 20 £	Other Costs 2019 - 20 £	Total 2019 - 20 £	Total 2018 - 19 £
Other - Charitable	£58,257		£58,257	£63,217
Events and Conferences - Expenses		£5,930	£5,930	£13,342
Guest speaker		£4,638	£4,638	£1,220
Lease payments		£26,531	£26,531	£28,060
Local Missions & Social needs		£915	£915	£1,489
Outreach & Missions		£1,859	£1,859	£7,302
Tax and N.I. Arrears - Charitable Services		£0	£0	£0
	£58,257	£39,873	£98,130	£114,630

5. MANAGEMENT AND ADMINISTRATION COSTS

	Unrestricted Funds 2019 - 20 £	Restricted Funds 2019 - 20 £	Total Funds 2019 - 20 £	Total Funds 2018 - 19 £
Salaries	£35,592	£0	£35,592	£41,816
Office costs	£34,809	£0	£34,809	£26,085
Accountancy fees	£0	£0	£0	£0
Legal and professional	£2,742	£0	£2,742	£0
Depreciation	£6,529	£0	£6,529	£6,529
Interest and Charges payable	£3,794	£0	£3,794	£2,422
Other	£3,613	£0	£3,613	£3,534
Tax and N.I. Arrears - Others	£0	£0	£0	£0
	£87,079	£0	£87,079	£80,386

CITIFAITH CHURCH
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FOR THE YEAR ENDED
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6. TOTAL RESOURCES EXPENDED

	Staff costs	Other costs	Total Funds	Total Funds
	2019 - 20	2019 - 20	2019 - 20	2018 - 19
	£	£	£	£
Direct charitable expenditure	£58,257	£39,873	£98,130	£114,072
Management and administration	£35,592	£51,487	£87,079	£80,991
	£93,849	£91,360	£185,209	£195,063

7. PARTICULARS OF EMPLOYEES

The average number of full time and part time staff employed by the church during the financial year 2018 – 19 has remained at three (2017 – 18 it was 3). Only one member of staff received a remuneration in excess of £40,000 per annum.

CITIFaith CHURCH
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STATEMENT OF FINANCIAL ACTIVITIES
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8. TANGIBLE FIXED ASSETS

			Leasehold		
	Equipment	Fixtures & Fittings	Property Improvements	Total	Total
	£	£	£	2019 - 20	2018 - 19
	£	£	£	£	£
<u>Cost</u>					
Cost as at 1 August 2019	£63,069	£179,351	£35,000	£277,420	£256,649
New additions	£2,660	£5,474	£0	£8,134	£20,771
Cost as at 31 July 2020	£65,729	£184,825	£35,000	£285,554	£277,420
<u>Depreciation</u>					
Accumulated depreciation as at 1 August 2019	£30,917	£112,340	£29,256	£172,513	£165,379
Depreciation charge for the year	£1,741	£3,352	£1,436	£6,529	£7,134
Accumulated Depreciation at 31 July 2020	£32,658	£115,692	£30,692	£179,042	£172,513
<u>NET BOOK VALUE</u>					
Net Book Value at 31 July 2020	£33,071	£69,133	£4,308	£106,512	£104,907
Net Book Value at 31 July 2019	£32,152	£67,011	£5,744	£104,907	£91,270

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
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9. CURRENT ASSETS: Bank balances

	2019 - 20	2018 - 19
Bank Balances	£	£
Savings Account	£12,757	£0
Current Account	£10,507	£1,848
	<u>£23,264</u>	<u>£1,848</u>

10. CREDITORS: Amount falling due within one year

	2019 - 20	2018 - 19
	£	£
Taxes and social security	£383	£1,081
Accruals - Rentals	£6,228	£147
- Suppliers	£4,877	£0
- Credit Cards	£246	£0
	<u>£11,734</u>	<u>£1,228</u>

11. CREDITORS: Amount falling due after more than one year

	2019 - 20	2018 - 19
Sundry loans	£	£
Bank loans	£32,000	£13,127
Other loans	£0	£19,209
	<u>£32,000</u>	<u>£32,336</u>

CITIFAITH CHURCH
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
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12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2019 - 20	Restricted Funds 2019 - 20	Total Funds 2019 - 20	Total Funds 2018 - 19
	£	£	£	£
Tangible fixed assets	£106,512	£0	£106,512	£104,907
PLUS: Current assets	£10,507	£12,757	£23,264	£620
LESS: Creditors	£43,734	£0	£43,734	£32,336
	£73,285	£12,757	£86,042	£73,191