

Supporting the Arts, Medical Welfare  
and the Environment since 1972

# Report and Accounts 2025



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**Report and Accounts  
for year ended 31<sup>st</sup> March 2025**

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**TABLE OF CONTENTS**

	<b>Page</b>
<b>Trustees' Report for Year Ended 31<sup>st</sup> March 2025</b>	
Historical Background	4
Governing Document	4
Measuring Impact and Public Benefit	5
Charitable Objective and Mission	5
Diversity, Equity and Inclusion	5
Governance	6
Financial Review	10
Grant-making	14
Trustees' Responsibilities	32
 <b>Accounts for Year Ended 31<sup>st</sup> March 2025</b>	
Auditor's Report	34
Statement of Financial Activities	39
Balance Sheet	40
Statement of Cash Flows	41
Notes to the Accounts	42
 <b>Appendix 1</b>	
Grants Paid in the Years Ended 31 <sup>st</sup> March 2024 and 2025	47

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Cover Photo: © Alexandra Park & Palace Charitable Trust

Funding for the Arts, sub category: Music & Drama projects for young people.

The Young Actors Company - established in 2021 as part of the Creative Learning programme at 'Ally Pally'. The Company offers free, on the job performance training to 30 18-24 year olds annually, learning in their restored Victorian theatre in Haringey, North London.

## **Trustees' Report for the year ended 31<sup>st</sup> March 2025**

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### **Trustees**

Andrew Wimble  
Antonia Brooks  
Amelia Beringer  
Nina Camilleri  
Frances Flinter MD FRCP FRCPCH  
Henry Freeland RIBA  
Michael O'Brien MD FRCP  
Julia Sibley MBE

*(The Trustees are also Directors of the Charitable Company)*

### **Clerk to Trustees**

Johanna Tompsett

### **Auditor**

RSM UK Audit LLP  
Portland,  
25 High Street  
Crawley, West Sussex  
RH10 1BG

### **Bankers**

CAF (Charities Aid Foundation)  
25 Kings Hill Avenue  
West Malling  
Kent ME19 4TA

### **Investment Managers**

Cazenove Capital Management	Investec Wealth & Investment
1 London Wall Place	30 Gresham Street
London EC2Y 5AU	London EC2V 7QN

### **Solicitors**

Greenwoods Legal LLP  
Queens House, 55-56 Lincoln's Inn Fields  
London WC2A 3LJ

### **Registered Office and Administration**

The Trust Partnership, 6 Trull Farm Buildings, Tetbury, Gloucestershire GL8 8SQ  
[www.doylycartecharitabletrust.org](http://www.doylycartecharitabletrust.org) Email: [info@doylycartecharitabletrust.org](mailto:info@doylycartecharitabletrust.org)

## Historical Background

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The D'Oyly Carte Charitable Trust ('the Charity') was founded by Dame Bridget D'Oyly Carte as an endowed grant-making charity in 1972. Dame Bridget was the grand-daughter of Richard D'Oyly Carte, the theatrical impresario who built the Savoy Theatre in 1881 to house his musical entertainment and later the Savoy Hotel in 1889 to accommodate his out-of-town audiences visiting London to enjoy the famous Gilbert & Sullivan 'Savoy Operas'.



A Director and Vice-Chair of The Savoy Group (which included the Savoy Hotel and the Savoy Theatre), and head of the D'Oyly Carte Opera Company from 1948-82, Dame Bridget established The D'Oyly Carte Charitable Trust to support her personal charitable interests. Certain charities in which she took a special interest during her lifetime continue to be supported by the Trustees, including The D'Oyly Carte Opera Trust.

1998 marked a turning point in the history of the Charity when the Trustees, after taking legal and financial advice, and with the approval of the Charity Commission, agreed to sell the Charity's shares in The Savoy Hotel PLC (The Savoy Group) to Blackstone Hotel Acquisitions Company. This sum formed the capital assets of the Charity which have since been invested in a diversified portfolio of investments.

Over the years the Trustees have sought in their grant-making to uphold the aims, interests and values of Dame Bridget, whilst adapting to the changing needs of the modern charitable world. The Trustees continue to feel immensely privileged and proud to be able to support such a diverse range of charities seeking in some way to enhance and improve people's lives. Their objective is to achieve this by using the funds to create enrichment, impact and inspiration in the best possible way through the Charity's mission and capital.

## Governing Document

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The D'Oyly Carte Charitable Trust became a Company Limited by Guarantee in 2005. In November that year a new company (No. 5638406 Registered in England) was formed and subsequently registered in December 2005 by the Charity Commission as The D'Oyly Carte Charitable Trust under Charity Registration No. 1112457.

The D'Oyly Carte Charitable Trust 'the Company' is governed by a Memorandum and Articles of Association dated 14<sup>th</sup> September 2005 and the operations and assets transferred to 'the Company' as from 1<sup>st</sup> April 2006. The initial members of 'the Company' were the subscribers to the Memorandum and Articles of Association, and, in relation to the Companies Act 2006, the Trustees are also Directors of 'the Company'. The Governing document was reviewed and updated with our legal advisers. A final version will be recommended for adoption in 2025.

## **Measuring Impact and Public Benefit**

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As a grant-making trust, providing public benefit is at the heart of the Charity's activity, as demonstrated in the pages that follow in this Report.

The Trustees consider that they have complied with their duty in Section 17 of the Charities Act 2011 and have due regard for the guidance of the Charity Commission on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting grant making policy.

## **Charitable Objective and Mission**

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The Charity's objective is to make grants to registered charities concerned with the advancement of such exclusively charitable objects as the Trustees shall from time to time determine, in particular (but not limited to) the advancement of the arts, health and medical welfare and environmental protection or improvement, especially within the priorities of its grants policy.

The grant-making review on pages 14-31 and the full list of grants on pages 47-62 demonstrate that this objective continues to be achieved.

The majority of the Charity's grant-making is reactive and is measured against what individual charities are seeking to achieve. In most cases The D'Oyly Carte Charitable Trust is one of several funders and cannot therefore take sole credit for the outcomes achieved.

The Trustees aim to create impact and enrichment by supporting work that enhances people's lives and life chances, well-being and the living environment, and this is where public benefit is most directly achieved.

## **Diversity, Equity and Inclusion**

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The Trustees value diversity in its widest sense and are committed to meeting the needs of all parts of society and to ensure inclusivity and equity in their approach.

As a charitable trust, the Trustees recognise their role and the potential impact their grants have within the sector, and, accordingly, in their grant-making, they seek to support charities working within diverse sectors of the population, as well as those run by diverse communities.



## **Governance**

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The Trustees of The D'Oyly Carte Charitable Trust are committed to applying the highest standards of ethical conduct and integrity in the Charity's business activities.

The Trustees, also being Directors of the Company, and the Trust's Officers, recognise their duty to ensure that the Charity is compliant with the law and they are committed to good governance and to implementing and enforcing effective systems throughout the organisation to prevent any improper conduct arising in their business dealings. The Governing Document allows for up to a maximum of ten and a minimum of three Trustees (also Directors for the purpose of company law) and those Trustees who served during the year were Amelia Beringer, Antonia Brooks, Nina Camilleri, Frances Flinter, Henry Freeland, Michael O'Brien, Julia Sibley, and Andrew Wimble.

The Trustees regularly discuss succession planning and the balance of skills on the Board to make informed decisions, and, when required, new Trustees are selected based on the experience and knowledge they can contribute to the aims of the Charity. Potential Trustees are canvassed externally and suitable candidates are then interviewed by the Nominations Committee. A recommendation is then placed before the Board of Trustees. All Trustees are involved with other charities and give their time to the Charity voluntarily.

The Trustees are also the Members of 'the Company' and, under the terms of its Articles, every Member promises, if the Charity is dissolved while he or she remains a member, or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the Charity while they were a member.

### **Register of Trustees' Interests**

In accordance with the Charity Commission's guidance that charity trustees who may have a personal interest in any matter before the trustees should declare that interest and refrain from taking part in any discussion relating to it, a Register of Trustees' interests is maintained and updated annually. Trustees are required to disclose all relevant interests and register them with the Clerk to Trustees, and, in accordance with the Charity's policy, withdraw from decisions where a conflict of interest arises.

### **Charity Governance Code**

Trustees regularly review Charity Commission guidance and publications in order to ensure that the principles and recommended best practice for good governance are observed.

During the year, the Trustees reviewed the Charity Governance Code recommended by the Charity Commission and agreed that they would continue to observe its principles and to use the Code as a tool for continuous improvement towards the highest standards. A Charity Governance Code Compliance Record is updated annually.

## Statement from the Chair

It is the 60th anniversary since the first ever white paper relating to the arts was published and it is worth reflecting upon the vital role that arts and culture play within the UK economy. The creative industries are worth £124 billion to our economy, creating jobs (the cultural sector supports 666,000 jobs\*), opportunities and showcasing the best of British to the World. The D'Oyly Carte Charitable Trust continues with the focus to support the performing arts, wellbeing and environment and help those least able to gain access to the amazing opportunities therein.

The context for the bigger picture is that the past year has seen a continuation of geopolitical risks, market volatility and the risk of a global economic slowdown. The impact of inflation has remained of concern, along with the cost-of-living crisis, which, together with the increasing evidence of nature in crisis, leads to an awareness of the fragility of our planet and its peoples, both physically and mentally. We are all too conscious that demand for support from grant-making charities such as the D'Oyly Carte Charitable Trust has increased as we continue to see a rise in grant applications, and endeavour to make each pound go further so that we can make a greater impact. We are also painfully aware that however hard we try, our funding resources are limited and that they will never be enough.

The new Labour Government has voiced more support of the arts, which we hope will assist our grantees. Some of the announcements from the DCMS have been encouraging, including the Arts Everywhere Fund to assist hundreds of arts venues, museums, libraries and heritage buildings, which will receive a share of more than £270 million from the Fund. The Arts Council of England's (ACE) focus has shifted and thus been subject to much public criticism, especially following the move to broaden the distribution of funds outside of London. London is presently receiving 33% of ACE's funding, down from 41% in 2023, whilst even "national portfolio" organisations, such as Wigmore Hall, have declined funds from ACE due to red tape and artistic restrictions.

The Charity's asset base is directly affected by the returns and volatility in financial markets, which has a bearing on the amount we award in grants. We smooth our grant distributions through fixing the amounts based on our fund managers investing on a total return basis. We continue to make satisfactory progress in embedding environmental, social and governance considerations in every stage of our investment decision making and, longer-term, investigating whether to apply 'impact' or other investment criteria.

During the year we received 1,216 applications, an increase of 18% from the previous year, split between arts 49%, medical and welfare 30% and environment 21%. Of the applicants 518 were first-time compared to 380 last year (arts 51%, welfare 27%, environment 22%) and of these first-time applicants 22% were successful. The overall success ratio for applicants was 1 in 3 for the year, and, whilst considerably better than the sector average, is reduced from 1 in 2 last year. The reduced success rate is largely due to a move to funding more applicants at the

amount they have requested, as opposed to spreading funds more thinly. The ratio may be affected again by the implementation of a new three-year strategy, which will be published in November 2025.

Over recent years we have seen a drift in the focus in grant applications, the most notable being that which is also reflected in broader society; an increase in awareness of issues surrounding mental health and well-being. We have increased our support for charities helping the most vulnerable and susceptible to mental challenges. We are also delighted to have received an ever-increasing number of applications from charities supporting the environment, including craft skill development, an increase from 10% five years ago to 21% today. We will continue to explore long-term opportunities where we can make the greatest lasting impact through the distribution of mission driven grants to our applicants. Our other area of focus has continued to be access to the arts, music, and drama for young people, including performance development, choirs and dance. Our term grant relationships (eight) have continued, and we are pleased to have added two new grantees: D'Oyly Carte Opera Company and Genetic Alliance.

As mentioned above a new strategy will be delivered from the end of 2025, which will include an increase in the cap on grant amounts and, where successful, the majority of applicants will be awarded at the level requested. Categories of outcomes and sectors of the community that the D'Oyly Carte Charitable Trust serve are to be revised and focused with a strong preference for the smaller organisation from 2026. The focus of the three-year strategy will be to ensure it meets the needs of our applicants, and we will reflect on the impact of our grants.

We continue to be delighted with the achievements of our D'Oyly Carte Senior Lecturer in Arts and Health, Dr. Alexandra Mermikides, within the School of Medical Education at King's College London. The success of the relationship may lead us to consider other collaborations to create innovative practices which combine differing strands of the Charity's remits with more traditional areas of academia to drive forward pedagogy, and we are tendering for a new partnership in 2025/26.

It is an honour to be the Chair of a charity with such an illustrious history, and the ability to effect change for so many. New articles and board succession plans have been implemented to ensure new skills and diversity of experience are encompassed within the board to reflect societal challenges.

I owe a debt of gratitude to the commitment of the Board of Trustees and look forward to working with them as the Charity develops its mission in the years ahead.

\*Source: DCMS



Andrew Wimble July 2025



## **Key Management Personnel**

The Trustees and the Clerk to Trustees comprised the key management personnel of the Charity during the year, in charge of directing, controlling and operating the Charity.

All Trustees give their time freely and no member of the Board of Trustees received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 6 in the accounts (nil in the year under review).

The fees for the Clerk to the Trustees are invoiced to the Charity by The Trust Partnership.

## **Appointment of Auditor**

At the Annual General Meeting of the Charity held in July 2024, RSM Audit UK LLP was reappointed as the Auditor until the next AGM in July 2025. In line with good practice, the Trustees will be reviewing the appointment of the Auditor in 2025/26.

## **Fundraising**

In accordance with section 162a of the Charities Act 2011 the Charity is required to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The Charity does not undertake fundraising from the general public; therefore the Trustees do not consider it necessary to design specific procedures to monitor such activities.

## **Hospitality Register**

A Hospitality Register is maintained to record visits made by Trustees and staff to grant beneficiaries or charities requesting grants, so as to monitor performance and standards in relation to grants made or applications received.

Against the background of the Charity's work as defined in its objects, the Trustees consider the risk of the Charity contravening The Bribery Act 2010 to be very small. For the avoidance of doubt, however, the Trustees expressly prohibit anyone associated with the Charity from offering, giving, soliciting or accepting any bribe (of whatever nature) in order to advantage the Charity, applicant charities, themselves or persons/businesses connected with either.

## Financial Review 2024/25

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### Investment Management

The Trustees have the authority to delegate discretionary powers of investment and all investments held by the Charity are managed in accordance with these powers.

The Trustees continue to keep the management of their investments under regular review and, subject to satisfactory service and performance, the Charity's Investment Managers are reappointed on an annual basis.

In line with good governance, an independent review of the performance of the Charity's Investment Managers last took place in January 2020, since when the Charity's portfolio has been managed by Cazenove Capital Management (CCM) and Investec Wealth & Investment Ltd (IW&I). The Trustees will consider another independent review in due course.

During the year, the Investment Committee continued to keep in close contact with the Investment Managers who presented overviews of the portfolios under their management to the full Board of Trustees in July 2024.

Quarterly valuations and minutes of meetings are circulated to all Trustees, and the Chair of the Investment Committee reports on the Charity's investments to the Board of Trustees at their meetings throughout the year.

### Investment Policy and Objectives

The financial objective of the Charity is to maintain the real value of the capital assets whilst generating a stable and sustainable return to fund grant-making.

The assets are invested for Total Return and the Trustees aim to maximise Total Return while mitigating risk to the real value of the grants it distributes at a rate the Trustees believe, in consultation with their Investment Managers, is consistent over the medium term whilst at least maintaining the real value of the fund, net of fees.

### Investment Policy Statement

The Trustees have an Investment Policy Statement (IPS) in place with their Investment Managers that takes into consideration the Charity's mission and Charity Commission guidance, and sets out the long-term investment objective, risk profile, strategic asset allocation and investment restrictions. It is reviewed and updated annually, firstly by the Investment Committee and then approved by the Board of Trustees.

## Investments

A record number of elections took place across the world in 2024, including in the US, UK, India and Mexico, heightening political uncertainty, shifting global alliances and adding to volatility in financial markets. The Republican victory in the November US Presidential elections and the return of Donald Trump, boosted US equity markets and, lead once again by the artificial intelligence stocks dubbed the 'Magnificent 7', the US stock market powered to new highs, contributing to the majority of the +20% return posted by global equities in 2024. Central banks, including the Federal Reserve and the Bank of England, maintained a hawkish stance through the year, delaying the anticipated easing until the fourth quarter 2024 when economic data showed an easing of inflationary pressures, resulting in a relatively flat performance for bond markets over the period.

However, the first quarter of 2025 saw an end to the US equity market euphoria. A weakening in US economic data, the scale and impact of President Trump's tariff policies and the launch of DeepSeek, a Chinese generative AI model, prompted a sharp and sustained sell off in US equities – particularly technology stocks. Bond yields fell reflecting a larger number of expected interest rate cuts and the gold price reached new highs. Despite a challenging economic outlook, and tariff uncertainties, UK equities outperformed and European equities began to close the valuation gap with the rest of the world.

At the end of an extremely volatile 12 months for global financial markets global equities (MSCI all-country world) returned +5.3% (US equities +5.9%, UK equities +10.9%, Japanese equities -3.8%), US bond +4.5%, UK bonds -1.8% and gold, the investor choice in times of uncertainty, was the standout performer, returning +41%

Against this backdrop, the Charity, which has a long-term performance target of CPI+4% over a rolling 5 year period, alongside composite benchmarks for short-term performance monitoring for each Investment Manager, saw its assets fall over the period by 1.69%, resulting in a year-end value of £67,251,847 (2024: £68,407,822).

*Antonia Brooks, Chair of The Joint Investment Committee*

## Income and Expenditure

Over the period the Charity's total income amounted to £1,481,493 compared to £1,476,401 in the previous year, an increase of 0.34%. Grants agreed amounted to £2,062,963 which was an increase of 22.35% compared to the previous year when grants totaling £1,686,113 were agreed.

The Charity's total return strategy was revised to increase the distribution policy from a flat amount of £1,800,000 to £2,000,000 per annum divided between the two Investment Managers in proportion to the value of each respective portfolio. There was a decrease in support costs during the year from £177,657 to £113,544, a decrease of -36.09% (see Accounts note 5 on page 44). The costs of raising funds (Investment Management fees) increased by 7.10% from £240,423 to £257,501.

## Reserves Policy

The Trust Fund represents an amount allocated by the Trustees to secure the long-term future of the Charity by ensuring there are adequate resources to meet anticipated charitable obligations. The Charity distributes in excess of its income every year so therefore has no income retained as unrestricted funds. The reserve balance at the end of the year decreased from £68,426,825 in 2024 to £67,154,670 (a decrease of -1.86%).

The Trustees monitor investment performance and continue to set the Investment Managers the task of producing the best financial return with an acceptable level of risk. It is the policy of the Trustees to protect a core of investments and cash assets to generate income for future years' grant awards.

## Going Concern

As a result of the strong reserves position the Trustees remain confident that the Charity will remain a going concern. The Trustees consider the value of the investment portfolio and the forecast investment income will be sufficient to sustain the Charity in the next twelve months and the longer term.

## Internal Controls

The Trustees have a duty to ensure that adequate systems and procedures are in place to safeguard the Charity's assets. The Investment Committee is empowered by the Trustees to ensure that appropriate internal controls are implemented and monitored and that the risks are managed and controlled.

## Risk Management

The Trustees are satisfied that appropriate policies, protection, systems and checks are in place in order to mitigate exposure to major risks. The Trustees review the Risks Register at their regular meetings during the year.

The principal risks relate to investment performance and operational risks in terms of grant-making arising from system malfunctions or fraudulent applications.

1. **Investments and Grant-making capacity:** The Trustees regularly review the performance of the Charity's investment portfolios in accordance with the Charity's investment policy which balances risk with investment returns.
2. **Operational processes:** Internal procedures and computer systems are regularly reviewed and updated and all grant applications are screened by the grants administration team. The ability of computer systems to allow for remote working, and for Trustees to meet online, as permitted in the Charity's Governing Document, is effective and robust.

3. **Status and Reputation:** The Trustees regularly discuss reputational risk and a clear framework for assessment and decision making on grant applications is in place.
4. **Conflicts of Interest:** The Charity has a Conflicts of Interest policy which is reviewed and signed annually by the Trustees.
5. **Investment Policy:** The Trustees review and agree the Charity's Investment Policy Statement and Social Investment Policy annually.

The Charity requires its Investment Managers to take a carbon aware approach to investments in fossil fuel companies and to consider absence of harm when making investments.

The Trustees are satisfied that their investment managers have suitable policies in place regarding their stock selection to evaluate their corporate behaviour and ensure that this complies with the latest Environmental Social and Governance (ESG) practices.

6. **Safeguarding:** The Trustees recognise that Safeguarding is a key priority for all charities, and for projects working with children and young people, or vulnerable adults, the Charity requires that all applicant charities confirm during the application process that up-to-date Safeguarding Policies and Procedures are in place in line with Charity Commission regulatory expectations.

The Trustees are aware of the Charity Commission's guidance on reporting serious incidents and have appropriate procedures in place to identify and manage such incidents. The Trustees confirm that no serious incidents or reportable matters occurred during the reporting period which required notification to the Charity Commission.

At the time of the last Risk Review in March 2025 the Trustees considered that effective risk mitigation was in place.

## **The Charity's Grant-making**

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The Trustees make grants for charitable activity which they hope will enhance and improve the quality of life for people in the United Kingdom, especially those who are disadvantaged in some way. The Trustees concentrate this activity by supporting charities in specific areas of interest connected with the arts, medical welfare and the environment, as reflected in their Grant-making Priorities (see page 15).

The Charity invites applications from registered charities whose operational area is within the United Kingdom, for the benefit of residents of the United Kingdom. Applications from individuals are not considered.

Registered charities wishing to apply for a grant are requested to do so online via the Charity's website [www.doylycartecharitabletrust.org](http://www.doylycartecharitabletrust.org).

Applicants are required to study the Charity's Application Guidelines, which are available online, before submitting an application to ensure full compliance, and an eligibility portal indicates whether an application can proceed to the online application form.

Once an application has been submitted via the website an automatically generated response confirms receipt to the applicant, with a copy of the application form attached. Full application guidance is available on the website, and, if needed, additional help can be obtained by telephoning the Charity's Grants Administrators on 0203 637 3003 or by emailing [info@doylycartecharitabletrust.org](mailto:info@doylycartecharitabletrust.org).

The Trustees consider applications three times a year at their Board meetings which are usually held in March, July and November, and the majority of grants awarded are on a one-off basis. Term grants are very occasionally agreed to charities whose work the Trustees know well, for a maximum period of three years. The Charity is always oversubscribed with applications and inevitably has to make difficult decisions.

- Trustees do not consider requests from charities that have had an application turned down until two years have elapsed after the date of rejection.
- Charities in receipt of three years of consecutive funding or three grants in the previous five years are required to wait three years before re-applying.

During the year under review the Charity has continued to support a wide range of charitable activity within its stated priorities, seeking to enrich lives and wellbeing, and to help support the vital services charities provide to the people and communities that need them most. In January 2025 the Trustees began a strategic review in preparation for the end of their current strategy, which concludes in 2026. A final revision will be available for applicants in November 2025 ready for the March 2026 funding round. Alongside areas of funding priority, the Trustees are reviewing grant size in light of the financial climate and rising costs, and organisational size of recipient charities to ensure their funding achieves impact within the charities it benefits.



## **Grant-making Priorities**

Notwithstanding the Charity's overall charitable objectives for the public benefit, the Trustees regularly review their policies, objectives and guidelines, and, following a full review in November 2022, determined that their grant-making priorities for the three years from February 2023 would focus on:-

### **The Arts**

- Access and participation in the arts for those who have least access to them with emphasis on choirs and singing to build community and bring people together
- Support for charities seeking to engage with, and inspire, young people on the fringes of society through music and drama projects to improve their employability and diminish the risk of social exclusion
- Performance development opportunities in the performing arts for those in the early stages of their careers

### **Medical Welfare**

- Music and art therapy and non-clinical interventions that use singing, drama and musical techniques to aid recovery from illness and improve quality of life and mental wellbeing
- Support for charities concerned with alleviating the suffering of adults and children with medical conditions who have difficulty finding support through traditional sources
- The welfare of those who care for others through the provision of breaks for carers, with an emphasis on projects and schemes assisting young carers

### **The Environment**

- Social and therapeutic horticulture projects that embrace nature as a tool for mental wellbeing by using gardening or other environmental activities to bring about positive changes in the lives of those who are living with disabilities or ill-health
- Active involvement in hands-on conservation activities, particularly those that bring about positive changes in the lives of young people living at the margins of society to improve their skills, build their confidence and break down barriers to their employment
- Rural crafts and skills in heritage conservation, with emphasis on increasingly rare skills that would otherwise be lost

## **Grant-making Restrictions/Exclusions**

The Charity is unlikely to support/respond to applications relating to the following:

- Capital projects and routine maintenance
- Community transport organisations or services, air ambulances, requests for vehicles
- Conferences, Exhibitions, Seminars, Expeditions
- Counselling and psychotherapy services
- Drug abuse or alcoholism rehabilitation
- Feasibility studies
- General and round-robin appeals
- Hospitals and individual hospices
- Individuals
- Large well-funded national charities
- Mainstream schools (and projects linked to the national curriculum)
- Medical Research
- Nurseries and Playgroups (other than those for SEND children)
- Organisations that are not Registered Charities (or accepted as Exempt Charities)
- Projects taking place or providing benefit outside the UK
- Recordings and commissioning of new works
- Retrospective funding
- Religious causes and activities
- Sport
- Universities

## **Grant Monitoring and Evaluation**

The public benefit of funding by the Charity is measured against the achievements of the charities funded by the Charity. Grant recipients are required to meet the Charity's reporting requirements which are communicated when a grant is awarded. The Charity's grant monitoring and reporting process aims to be 'light touch' and is intended to give Trustees an idea of what each grant has achieved as well as the challenges individual charities face.

The Charity seeks to avoid a disproportionate reliance on complex procedures both in the application process and in systematic attempts to evaluate the benefit achieved by its grants. The benefit of understanding the impact of a small grant that has made a huge difference to someone's quality of life is often outweighed by the effort in attempting to prove it.

The Trustees endorse the belief that a good relationship between the funder and the funded should be based on trust and mutual respect on both sides.

Grant recipients are sent an online link in order to submit their monitoring report on the benefit achieved by the Charity's grant within twelve months of receiving it; and, as many of the Charity's grants contribute to projects also supported by one or several other donors, we are happy to accept information that has been prepared for another funder if appropriate.

Above all, it is the guiding policy of the Trustees to make the best possible use of the Charity's resources in supporting a wide cross-section of charitable activities within the Charity's stated remit and grant-making priorities. The Trustees hope that they achieve this successfully by making carefully considered grant decisions and by seeking to ensure that their grants are used effectively without imposing disproportionate reporting conditions on grantees.

### **Small Grant Applications 2024/25**

In the year under review 1,216 applications were made to the Charity and 1,161 were eligible for consideration under the Charity's Guidelines. The Trustees have continued their commitment to make grants in the range of £500 to £6,000 to smaller charities that do not enjoy a high profile in order to create significant impact on the work of the charity concerned; and, recognising the day-to-day funding needs of charities, the Trustees continue to consider applications for core costs, in particular to enable charities to reach more participants through paid volunteer co-ordination.

During the year, 518 first-time applications were received compared to 380 last year: 262 new Arts applications, 141 new Medical Welfare applications and 115 new Environmental applications. Of these first-time applications, 116 were successful and 49 new Arts grants, 32 new Medical Welfare grants and 35 new Environmental grants were awarded.

### **Grant Awards 2024/25**

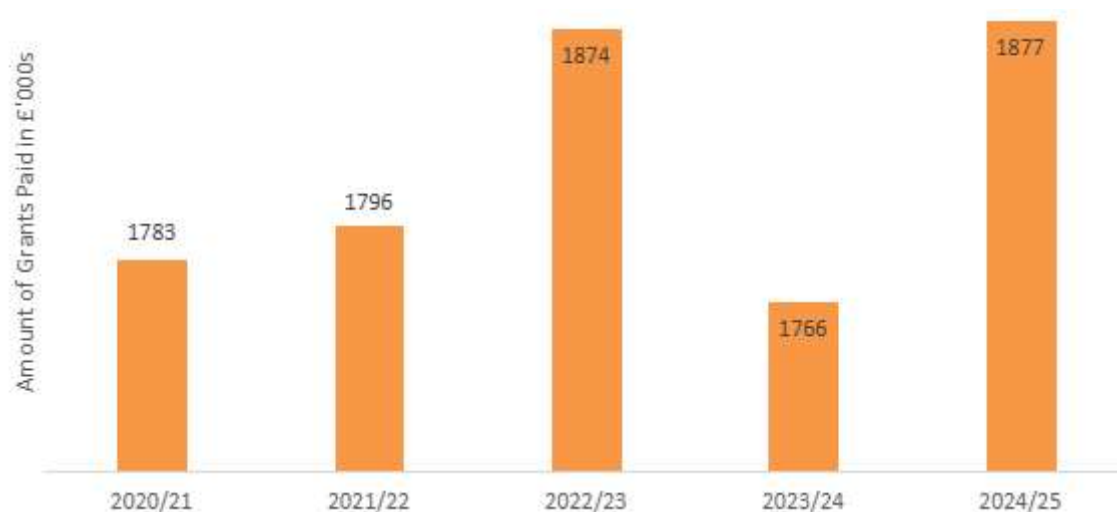
The Trustees paid a grand total of £1,986,963 in grants to 462 charities, including exceptional grants, during the year under review. This was an increase in value compared to the previous year when 477 grants totaling £1,766,113 were paid. Grants agreed during the year but not yet paid at the end of the year amounted to £216,000 (2024: £140,000).

The Trustees' decision-making on grants in the period continued to follow the procedures laid down and applied in past years. The distribution of grants between the sectors Arts, Medical Welfare and the Environment continues to be flexible, allowing Trustees to respond to the number and quality of applications.

Charitable Trusts and Foundations, as independent grant-makers, exist to create a better society - and have the distinctive opportunity to determine their own agenda. Whatever the cause, the Trustees seek to direct their funds to where they can make a major difference, and this aim steers them away from large national charities and significant appeals.

The Trustees recognise the vital impact their funding can make, and the encouragement it can give, particularly to smaller charities seeking to deliver projects that influence with positivity, and provide desperately needed services in the community for people, both young and old, who face significant challenges and difficulties in life.

## Comparison of Annual Small Grants Paid from 2020/21 to 2024/25



### The Arts

207 small grants were paid to Arts charities, involving a total distribution of £835,127 – an increase in amount but decrease in number on the previous year, when a total of £833,389 was distributed to 228 charities in 2023/24.

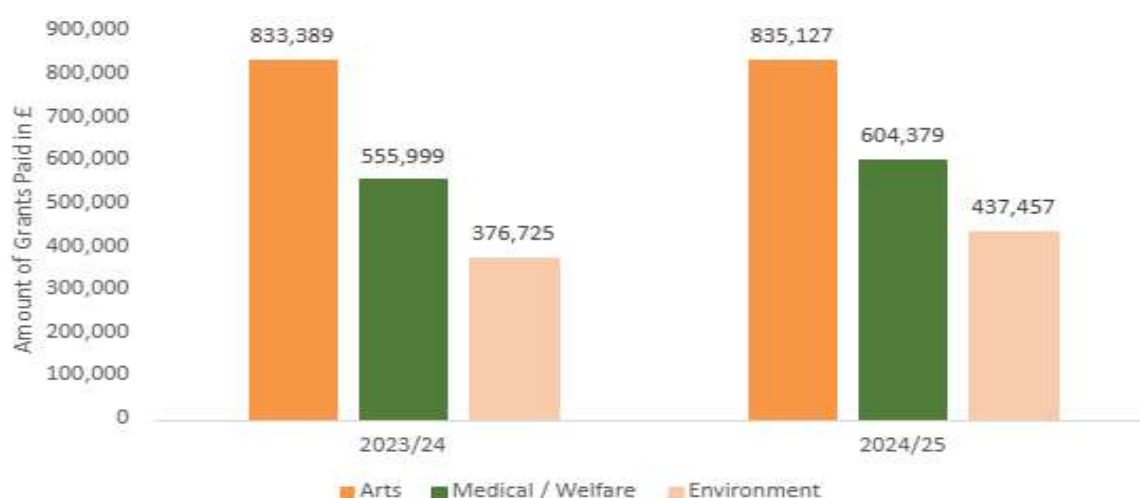
### Medical Welfare

£604,379 was distributed to 143 Medical/Welfare charities through small grants, compared to £555,999 in the previous year distributed among 146 charities.

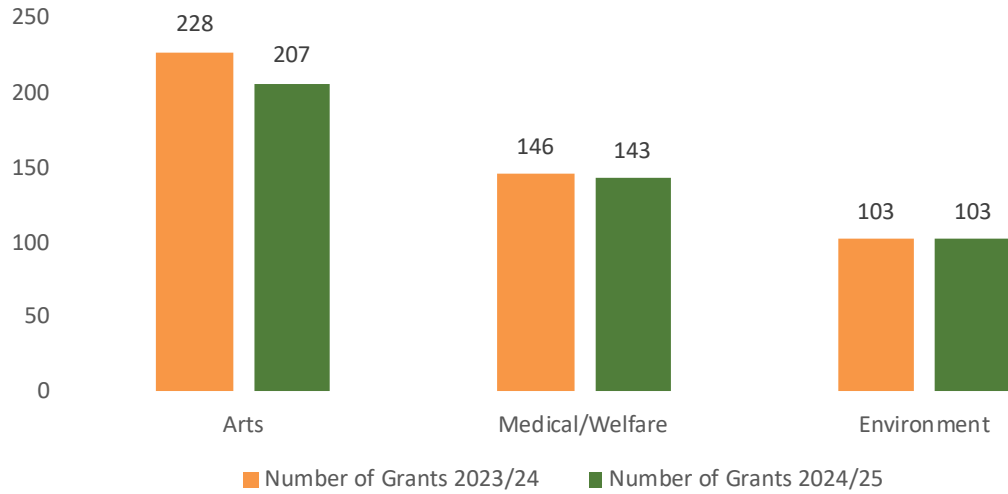
### The Environment

103 grants were paid through small grants to Environmental charities during the year amounting to £457,457 compared to £376,725 distributed in the previous year to 103 charities.

## Small Grant Distribution 2023/24 and 2024/25



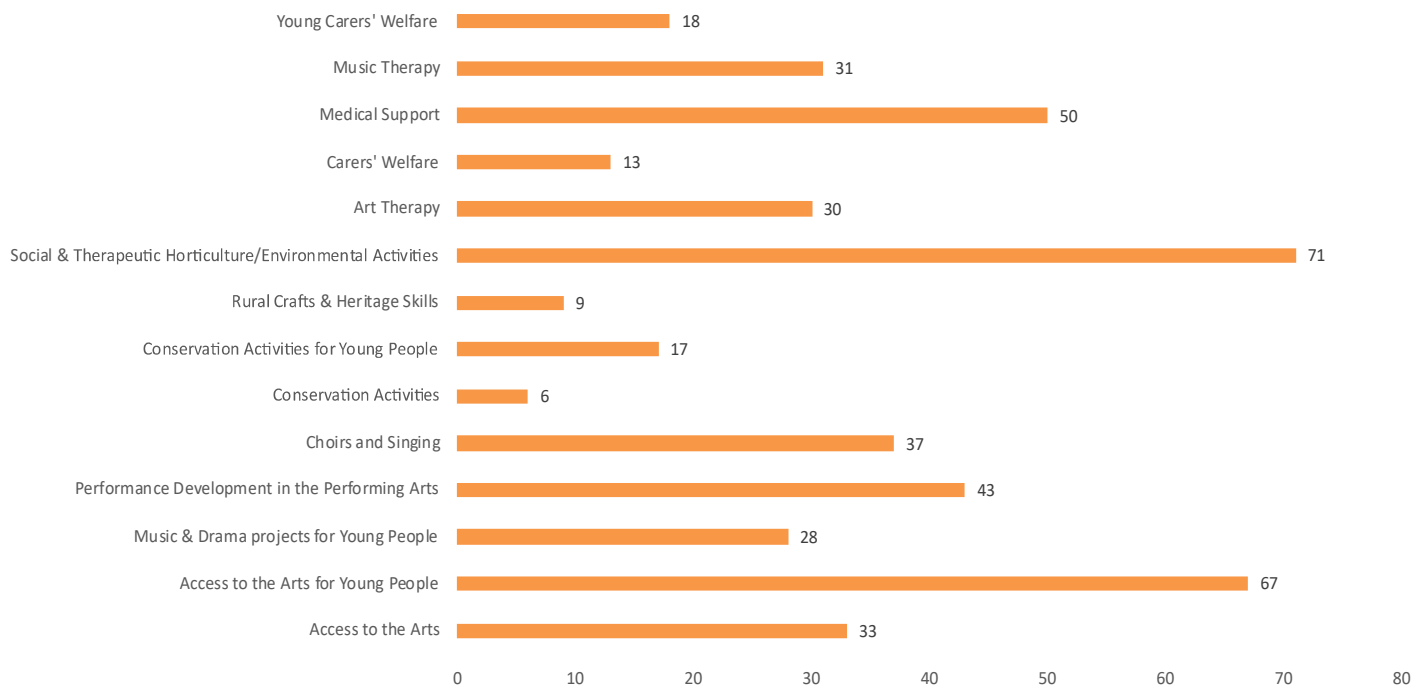
## Number of Small Grants Paid by Sector 2023/24 and 2024/25



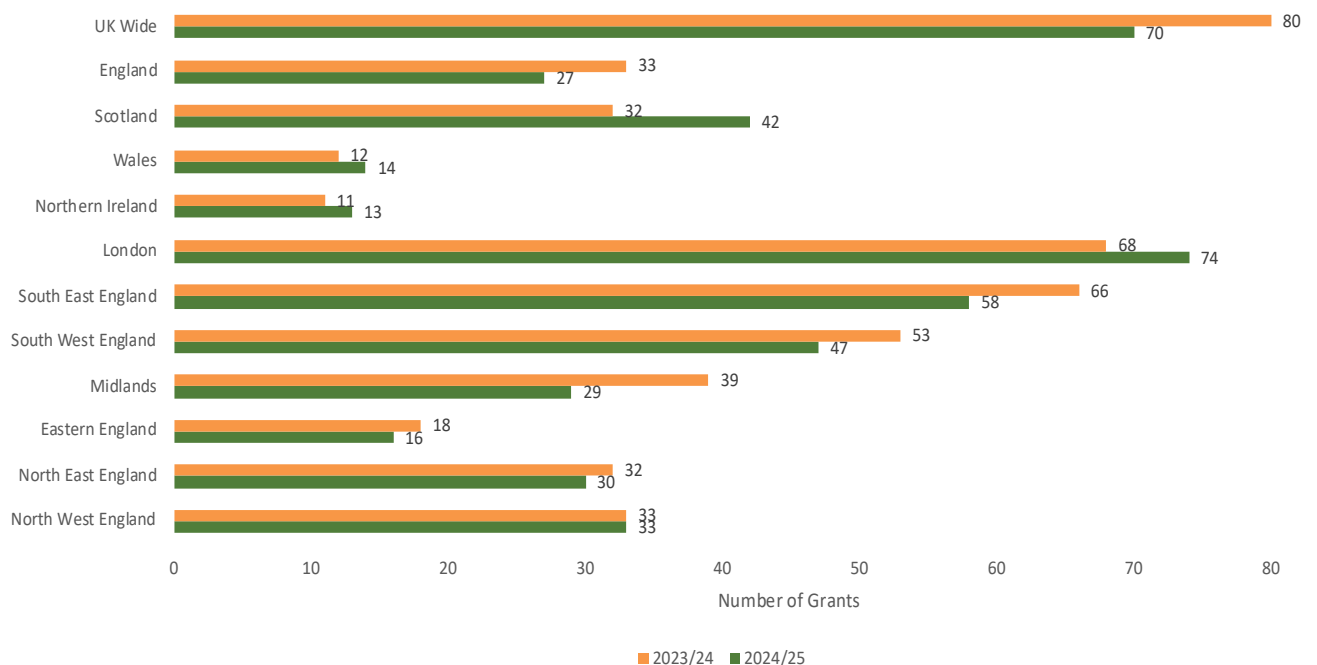
## Small Grants Paid by Sector 2021-2025



## Small Grants Paid by Subcategory 2024/25



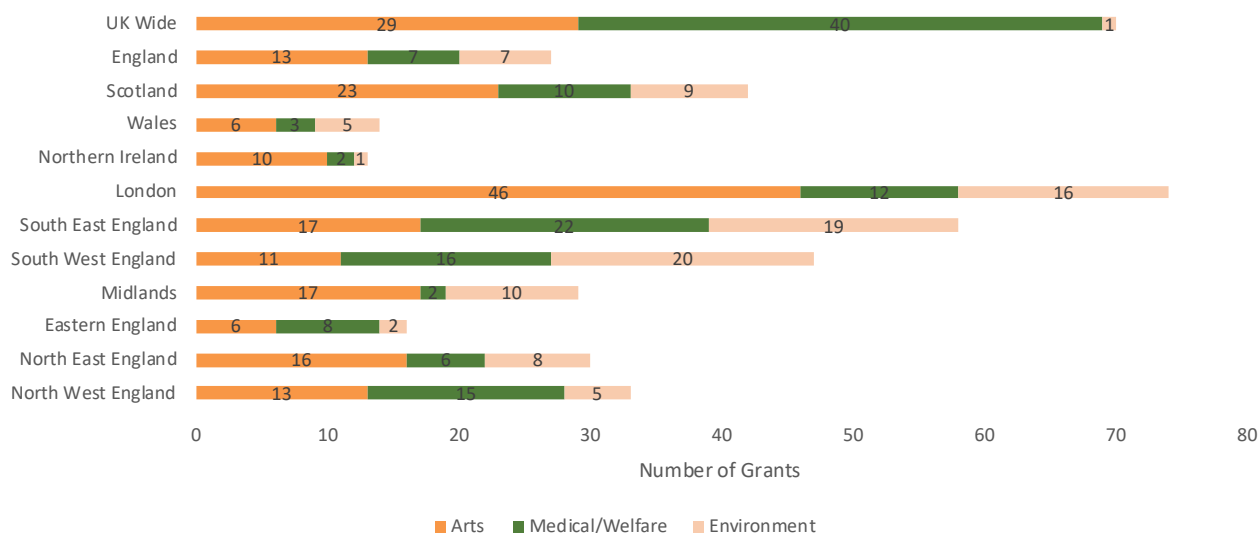
## Distribution of Small Grants Paid by Area Served 2024/25



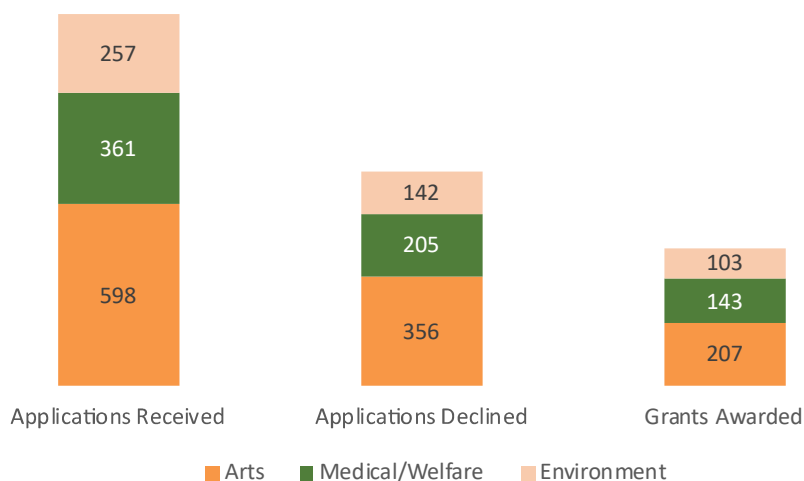
*Note: In 2023-2024 Grants to UK national charities were updated to the UK region supported by the Grant*



## Sector Split of Number of Small Grants Paid by Region 2024/25



## Success Rate of Small Grant Applications in 2024/25



A selection of small grants awarded during the year, under each of the Charity’s priority areas, are featured on pages 25-31 and all grants paid during the year are included in the full list of grants in the Appendix on pages 47-62.

The Trustees have increased their grant expenditure during the year to up to £2m from 2025/26.

## Exceptional Grant Awards

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### The D'Oyly Carte Chair in Medicine and the Arts

The Trustees established The D'Oyly Carte Chair in Medicine and the Arts at King's College London (KCL) in 2001 with a £2 million endowment to stimulate high quality teaching, research and public debate in the field of medicine and its relationship to literature, philosophy and other arts, including those of performance. Professor Brian Hurwitz undertook these responsibilities from 2002 to 2020.

In 2021 the Trustees agreed with KCL that their endowment would in future fund a Senior Lecturer in Arts and Health (the D'Oyly Carte Academic Appointment), to be based in the Faculty of Life Sciences and Medicine, to develop and deliver teaching and research in medicine and the humanities, creating connections, external interfaces and partnerships between the performing arts and medicine and health related disciplines for MBBS students.

Dr. Alex Mermikides was appointed to this role in March 2022 and reports regularly to the Charity, and annually to a KCL D'Oyly Carte Academic Appointment Advisory Board as a source of guidance and advice for the Chair, and as a financial audit and review body.



© Dr. Alex Mermikides, D'Oyly Carte Senior Lecturer in Arts and Health

Dr. Mermikides' newly developed workshops on navigating emotion in medical encounters have been delivered to 4th and 5th year students during the year, receiving a very positive response. The workshops used play reading and acting techniques to help participants consider emotions for patients and themselves in clinical encounters and sat alongside the clinical 'breaking bad news' module and on the edge of student support and learning. One

student remarked on how it had helped them develop their own professional 'style' by drawing on their own personal experiences and personality. Demand for the workshops is growing and Dr. Mermikides is training colleagues to help with delivery and keep up with demand.

Recruitment for a PhD student to supplement and enhance the project began in January for appointment in the new 2025/26 academic year. Funding for the role has been achieved following previous periods of underspend from the endowment income. To expand her work, Dr. Mermikides has been successful in attracting Wellcome Trust and British Academy funding for the student-facing aspects of the Drama of Dissection project. Future ambitions are to build a Doctorial network of PhD studentships across Europe (partners in Greece, Denmark, Ireland and Germany), subject to funding.

## **Excellence in The Arts, Crafts and Horticulture**

The Trustees have continued their practice of making a few regular exceptional term grants outside their general grant-giving range to outstanding arts conservatoires and centres of excellence to help exceptionally talented students from the United Kingdom to realise their full potential and give themselves wholly to the training on offer. The distribution of this bursary funding is assessed and awarded by each institution, not by the Charity.

Five annual bursary grants of £10,000 continue to be awarded as follows:

<b>City &amp; Guilds of London Art School</b> (Heritage Conservation)	2023 - 2025
<b>Guildhall School Trust</b> (Acting/Singing)	2023 - 2025
<b>Royal Academy of Dramatic Art</b> (Acting/Technical Theatre Stage Management)	2023 - 2025
<b>Royal Academy of Music</b> (The D'Oyly Carte Memorial Award/Singing)	2024 - 2026
<b>Royal Northern College of Music</b> (Singing/Instrumental)	2023 - 2025

Note: From 2025 new and renewed exceptional grants will be awarded at least £12,000 p.a. to reflect inflationary increases and rising costs.

In addition, the Trustees continue to support **The Queen Elizabeth Scholarship Trust's** excellence in British craftsmanship scholarships and **The Royal Horticultural Society's** horticultural apprenticeships with grants to each of £10,000 per annum. The Trustees continue their annual grant towards **Hospice UK** in support of their work on behalf of all their members, with an grant of £20,000 per annum.

## **The D'Oyly Carte Opera Trust and The Savoy Operas**

In July 2024 the Trustees approved an award of £20,000 per annum for three years to support the educational outreach work of the D'Oyly Carte Opera Trust. The Trustees were also delighted to join other supporters of the charity at a very special celebration event on D'Oyly Carte Island in March 2025, to celebrate the rich legacy of Gilbert & Sullivan's Savoy Operas. The event was held 150 years to the day the very first Gilbert & Sullivan Opera, Trial by Jury, was performed at the Savoy Theatre. The event was held at Eyot House, built by Richard and Helen D'Oyly Carte.



150th anniversary celebration event, D'Oyly Carte Island, Weybridge © The D'Oyly Carte Opera Trust

Andrew Wimble, Chair of The D'Oyly Carte Charitable Trust, made a toast to D'Oyly Carte and there followed a brief musical entertainment involving Richard Suart, Ellie Laugharne and John Savournin, accompanied on the piano by Bryan Evans. The event also hoped to attract further financial support to the Charity and its outreach work. The Trustees' ongoing support of The D'Oyly Carte Opera Trust acknowledges their shared heritage and the operas' national importance and resurgence in popularity.

### **Supporting patients and families affected by rare diseases**

The Charity has been a long-term funder of organisations supporting those seeking care and support for rare diseases in the UK. As part of an ongoing strategy review for the next three years, the Trustees agreed to support Genetic Alliance UK with an exceptional annual grant of £12,000 per annum. The grant will support their work to improve the lives of the 3.5 million people in the UK living with lifelong and complex genetic, rare and undiagnosed conditions. Specifically; better care for genetic, rare and undiagnosed conditions; boosting awareness of genetic, rare and undiagnosed conditions; and improved information and support for people living with a genetic, rare and undiagnosed condition.

Genetic Alliance UK has a community of member organisations (who all have voting rights) and they use their platform to amplify the voices of their members and represent them with Government and NHS decision makers. They also offer members the opportunity to work together and share ideas and knowledge through regular member meetings, among many other benefits.



© Genetic Alliance UK



## A selection of charities supported during the year by priority area

**Arts Priority:** Performance development opportunities for those in the early stages of their careers

### NATIONAL YOUTH CHOIR OF GREAT BRITAIN

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The Emerging Professional Artists programme is a yearlong initiative that offers an unrivaled creative development opportunity for eight exceptionally talented choral artists from a diverse range of backgrounds. The programme consists of a Fellowship Scheme aimed at emerging young leaders, educators and performers, a Young Composers Scheme aimed at talented young writers and a Young Conductors Scheme aimed at those underrepresented in the sector (2025 focus: disabled artists). These three intertwining schemes provide an extensive yearlong music education and residency for ten emerging artists to develop their creative practice, business and marketing skills, professional networks and career opportunities. This will include participating in online and residential professional development training, performance and recording opportunities, work placements on NYC residential courses and masterclasses designed to enhance their pedagogical, leadership, musical, communication, business and performance skills, which are essential for a portfolio choral career.



© National Youth Choir of Great Britain

**Arts Priority:** Access and participation in the arts for those who have least access to them with emphasis on choirs and singing to build community and bring people together

### NORTH BELFAST CHOIR

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North Belfast Youth Choir (NYBC) is a non-audition choir which engages over 70 young people from across religious, cultural and social divides in North Belfast. The choir's main purpose is to remove the barriers to musical participation often experienced in this area of the city and improve the lives of young people who live in an area of multiple deprivation which was one of the most affected by 'The Troubles'.



© North Belfast Choir

NBYC provides a unique platform for singers to nurture and showcase their talents through regular rehearsals and performances with acclaimed choral director Dónal Doherty, who is supported by a network of music teachers from each of the participating schools. We strive to raise the standards of musical performance and as a result, raise aspirations and see high levels of school attendance and progression to further education among its members.

A key objective of the organisation is to create ongoing opportunities for the members to learn from each other and develop life skills beyond the classroom. By taking part in choir festivals and travelling outside of Belfast, throughout Ireland and beyond, the choir aims to strengthen feelings of togetherness and promote emotional wellbeing while broadening horizons.

**Arts priority: Support for charities seeking to engage with, and inspire, young people on the fringes of society through music and drama projects**

### **BRIGHTER SOUND LTD**

Brighter Sound LTD acts as a resource for young people living in challenging circumstances to: Help develop social skills and participate independently in society, improve employability, advance musical education, and provide opportunities to use music as a recreational activity to improve quality of life.

The grant supported 'Young Creatives', an inspirational programme of support for young people aged 13-18 with specific needs including care experienced, complex mental health & young carers. The project, delivered in Rochdale, in partnership with Rochdale Youth & Music Services, Rochdale Connections Trust, consisted of creative music activity, mentoring & employability skills with session content developed & led by the interests & aims of the participants.



Activity included:

- 18 sessions exploring music, creativity, wellbeing & employability
- Recording & performance opportunities
- Mentoring in navigating education, employment & creative activity



**Medical Welfare priority:** Support for charities concerned with alleviating the suffering of adults and children with medical conditions who have difficulty finding support through traditional sources

## HEALTH BUS TRUST

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© Health Bus Trust

The HealthBus is an award-winning charity delivering specialist healthcare to people experiencing homelessness in Bournemouth and surrounding areas. Through a mobile GP-led service, they work alongside a multidisciplinary team, local authorities, and third-sector partners to provide care directly to individuals sleeping rough or in emergency

accommodation. They address significant barriers faced by homeless individuals in accessing mainstream healthcare, tackling health inequalities and improving outcomes. Their mission is to offer accessible, high-quality healthcare to reduce the pressure on NHS services. Their services include GP and nursing care, wound care, blood tests (for Hepatitis C/B, HIV, and syphilis), support with medical appointments, medication management, and sexual health advice, including contraception and STI checks.

**Medical Welfare priority:** Music and Art therapy to improve quality of life and mental wellbeing

## MENTAL FIGHT CLUB

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Mental Fight Club's focus is addressing the marginalising effects of poor mental health through the provision of accessible creative, wellbeing events and activities. Funding was provided to develop and deepen their inclusive community group "Sounds for All". The group meet twice a month to develop their singing knowledge and widen their experience including opera, classical music and ancient chant. Their aims continues to be: to decrease loneliness and isolation; increase confidence; and improve attendees mental ill health.



During 2024 they collaborated with other inclusive community singing groups/choirs in London that do not audition participants and holds space for disabled people and those consistently experiencing structural inequalities. Together they are planning an event in Lambeth for 8 inclusive choirs to celebrate and share the songs sung –“Big Song Share 2025”.

**Medical Welfare priority: The welfare of those who care for others through the provision of breaks for carers**

## **RIDE HIGH LIMITED**

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© Ride High Limited

Ride High works with Milton Keynes' most vulnerable and disadvantaged children. Using horses and an associated educational arts and crafts programme, their team supports 120 children every week for a period of 12-36 weeks. Therapeutic equine-assisted, nature- and clubroom-based interventions to support disadvantaged and vulnerable young carers. Funding would allow Ride High to provide timely places on a 12-week programme to benefit 20 young carers. The majority of the young carers we help have complex needs and are often living in chaotic family households with few positive role models and little stability. Our equine-assisted therapy and art activities have both been shown to provide multiple benefits to their mental health and overall wellbeing.

In the words of one young carer: "I get to be away from home and to have some time to have fun. I love the horses and have become more involved with my friends. I also can use it for my art and DT GCSEs too."

From a professional referrer: "Child A told me that he thoroughly enjoyed the sessions but perhaps most important of all, they really helped him not to think or worry so much about his dad being poorly. There has definitely been an improvement in his mental health overall and in his confidence".

**Environment priority:** Social and therapeutic horticulture projects that embrace nature as a tool for mental wellbeing by using gardening or other environmental activities to bring about positive changes in the lives of those who are living with disabilities or ill-health

## CORE ARTS

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Core Arts exists to enrich the lives of socially excluded people with mental health issues. Through professional educational input they are able to develop and promote the individuals artistic and creative ability. Their aim is to empower their members to achieve their personal goals and aspirations. The grant supported bi-weekly horticultural classes to people experiencing severe and enduring mental ill health, referred by mental health care professionals.

The workshops have supported clients to become confident gardeners and build on existing skills; for mental health support and recovery, and to increase vocational opportunities. The sessions have been delivered by experienced tutors passionate about the impact gardening has mental health and on the quality of life. They are a structured and supported programme of practical horticultural sessions with clearly identified aims and objectives and progression routes. The programme explored key gardening topics each term, rolling throughout the year. Beginner gardeners have been able to continue learning at their own pace in the Progression Gardening sessions across Core Landscapes' 6 green spaces. Focused classes have expanded practical and technical gardening skills, and shared existing ones, with experienced staff and peers in friendly, informal and beautiful spaces. Gardeners can progress into the Community Volunteering sessions with independent working and links to community networks and opportunities.

### Participant Feedback:

"I like that my ideas have been put into the garden"

"...the time spent here is so valuable to me and gives me a sense of purpose."

"I'm learning lots of things about gardening that I didn't know I could do."

"I'm now thinking I could get a job in landscaping"



© Core Arts

2024/2025 Awards include: London in Bloom: GOLD + OVERALL WINNER 'Biodiversity Award' 2024, Trustee's Award "London in Bloom", Green Flag Award '24/5 and Love Hackney's "Greener Hackney" award in February 2025.



**Environment priority:** Active involvement in hands-on conservation activities, particularly those that bring about positive changes in the lives of young people living at the margins of society to improve their skills, build their confidence and break down barriers to their employment

## KNEPP WILDLAND FOUNDATION

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© Knepp Wildland Foundation

The Knepp Wildland Foundation catalyses nature recovery across Sussex and contributes to the reversal of the biodiversity crisis. They work with land managers, conversation partners, government and communities to support the recovery of the Sussex landscape and species, with a particular focus on the next generation.

Our grant supported a comprehensive and impactful programme of youth engagement – Wild Futures initiative – focused on nature recovery and environmental education within the Sussex region. The work included hands-on educational visits, innovative work experience initiatives, and development of their "100 Mile Classroom" concept along the Weald to Waves corridor.

Their season of residential courses exceeded expectations, providing transformative experiences. The launch of the Young Guides scheme provided valuable paid work and training for young people.



© Knepp Wildland Foundation

The school bursary programme enabled over 150 students from various backgrounds to experience Knepp's rewilded landscape firsthand, fostering ecological literacy and a love for nature. Furthermore, Operation Wallacea bursaries provided transformative immersive learning opportunities for young nature leaders. Their youth-led rewilding summit, Overgrowth, empowered young people to actively engage with and lead nature recovery initiatives. Collectively, these efforts are cultivating a knowledgeable and engaged generation committed to the future of Sussex's biodiversity.

Environment priority: Rural crafts and skills in heritage conservation, with emphasis on increasingly rare skills that would otherwise be lost

## SYLVA FOUNDATION



Sylva Foundation is a national charity working for a society that lives in harmony with nature, focusing on the stewardship of our forests and the utility of home-grown timber. It provides solutions to meet significant environmental challenges by innovating, collaborating, training, and advocating.

Part of Sylva's mission is to deliver the training and education necessary to support the transformation of society, focusing on the stewardship of our forests and the utility of home-grown timber. Their Wood School offers a range of courses to support this, including our Professional Course which sensitively combines education and business to create a sheltered

workshop experience. Participants learn in a professionally-equipped workshop by producing commercial projects for businesses and collaborators including Soundabout (a local charity), Gaze Burvill and National Trust. They also run a Summer School with a focus on diversity and equality, which recently involved us partnering with the V&A Museum.

Our grant provided a bursary for a student on the Professional Furniture Making Course which was aimed at female and non-binary makers. Our student had previously studied 3D design at Brighton University and says of her time on the course: "The Sylva Summer School experience is a transformative journey where craftsmanship meets creativity, empowering women and non-binary individuals to shape not only wood but also their skills and confidence in a supportive environment. Over a short period, we learned a vast array of techniques and gained invaluable knowledge on forestry. I feel incredibly lucky to have been part of this wonderful project and profoundly recommend it to others!"



© Sylva Foundation

## Trustees' Responsibilities

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The Trustees (who are also directors of The D'Oyly Carte Charitable Trust Limited for the purposes of Company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



### **Trustees' Responsibilities (continued)**

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In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report is prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**Auditor:** The auditor, RSM UK Audit LLP, Chartered Accountants, has indicated its willingness to continue in office.

Approved by the Trustees on 8<sup>th</sup> July 2025 and signed by:

Andrew Wimble  
**Chair**

Johanna Tompsett  
**Clerk to Trustees**

## **Independent Auditor's Report to the Members of The D'Oyly Carte Charitable Trust**

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### **Opinion**

We have audited the financial statements of The D'Oyly Carte Charitable Trust Limited (the 'charitable company') for the year ended 31 March 2025 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

### **In our opinion the financial statements:**

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Independent Auditor's Report to the Members of The D'Oyly Carte Charitable Trust (continued)**

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### **Other information**

The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or

## **Independent Auditor's Report to the Members of The D'Oyly Carte Charitable Trust (continued)**

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- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' responsibilities set out on pages 32 and 33 the trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **The extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

## **Independent Auditor's Report to the Members of The D'Oyly Carte Charitable Trust (continued)**

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In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011 and the charitable company's governing document. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgments and estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## **Independent Auditor's Report to the Members of The D'Oyly Carte Charitable Trust (continued)**

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### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Zoe Longstaff-Tyrrell (Statutory Auditor)  
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor  
Chartered Accountants  
Portland  
25 High Street  
Crawley, West Sussex,  
RH10 1BG

Date: 13.08.25



## Statement of Financial Activities for the year ended 31<sup>st</sup> March 2025 (Incorporating the income and expenditure account)

		2025 Unrestricted Funds £	2024 Unrestricted Funds £
	Note		
<b>Income</b>			
Investment income	2	1,481,493	1,476,401
<b>Total income</b>		<b>1,481,493</b>	<b>1,476,401</b>
<b>Expenditure</b>			
Costs of raising funds:			
Investment management costs	3	257,501	240,423
Expenditure on charitable activities:			
Arts	4	976,045	873,668
Medical welfare	4	675,625	588,606
Environment	4	524,837	401,496
<b>Total expenditure on charitable activities:</b>		<b>2,176,507</b>	<b>1,863,770</b>
<b>Total expenditure</b>		<b>2,434,008</b>	<b>2,104,193</b>
<b>Net (losses) / gains on investments</b>	7	<b>(319,640)</b>	<b>5,595,824</b>
<b>Net (expenditure) income and net movement in funds for the year</b>		<b>(1,272,155)</b>	<b>4,968,032</b>
<b>Reconciliation of Funds</b>			
Total Funds Brought Forward	11	68,426,825	63,458,793
Total Funds Carried Forward	11,12	<b>67,154,670</b>	<b>68,426,825</b>

*The notes on pages 42-46 form part of these accounts.*

## Balance Sheet as at 31<sup>st</sup> March 2025

Company No. 5638406

	Note	At 31st March 2025		At 31st March 2024	
		£	£	£	£
<b>Fixed Assets</b>					
Investments	7		67,251,847		68,407,822
<b>Current Assets</b>					
Debtors	8	72,440		26,195	
Cash at Bank and in hand		135,671		220,200	
		<u>208,111</u>		<u>246,395</u>	
<b>Current Liabilities</b>					
Creditors: amounts falling due within one year	9	(223,288)		(167,392)	
<b>Net Current Assets</b>			<u>(15,177)</u>		<u>79,003</u>
<b>Total Assets Less Current Liabilities</b>			<b>67,236,670</b>		<b>68,486,825</b>
Creditors: amounts falling due after more than one year	10		(82,000)		(60,000)
<b>Net Assets</b>			<u><b>67,154,670</b></u>		<u><b>68,426,825</b></u>
<b>Funds</b>					
Unrestricted Funds	11		67,154,670		68,426,825
			<u><b>67,154,670</b></u>		<u><b>68,426,825</b></u>

These accounts are prepared in accordance with the provisions applicable to Companies entitled to the small Companies exemption.

These accounts were authorised and approved by the Directors on 8th July 2025 and signed on their behalf by:

.....  
Andrew Wimble  
Director

.....  
Julia Sibley  
Director

*The notes on pages 42-46 form part of these accounts.*

## Statement of Cash Flows for the year ended 31<sup>st</sup> March 2025

	Note	2025 Unrestricted Funds £	2024 Unrestricted Funds £
<b>Cash used in operating activities</b>	15	<b>(2,402,357)</b>	<b>(2,176,223)</b>
<b>Cash flows from investing activities:</b>			
Investment income		1,481,493	1,476,401
Purchase of investments		(14,735,335)	(29,127,870)
Proceeds of disposals of investments		16,490,379	30,050,098
Payments to investment portfolio cash		(918,709)	(65,556)
Cash provided by investing activities		<b>2,317,828</b>	<b>2,333,073</b>
 (Decrease) / increase in cash and cash equivalents in the year		<b>(84,529)</b>	156,850
Cash and cash equivalents at the beginning of the year		<b>220,200</b>	63,350
<b>Total cash and cash equivalents at the end of the year</b>		<b>135,671</b>	<b>220,200</b>
<b>Cash balance comprises</b>			
Cash at bank		<b>135,671</b>	<b>220,200</b>

*The notes on pages 42-46 form part of these accounts.*

## Notes to the Accounts for the year ended 31<sup>st</sup> March 2025

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### 1 Accounting Policies

#### a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The D'Oyly Carte Charitable Trust constitutes a public benefit entity as defined by FRS 102.

#### b) Going Concern

It is the policy of the Trustees to protect a core of investments and cash assets to generate income for future years' grant awards. The reserve balance at the end of the year decreased from £68,426,825 in 2024 to £67,154,670. The Trustees consider that the Charity is deemed to be a going concern and consider the value of the portfolio and the forecast investment income will be sufficient to sustain the Charity in the next twelve months and the longer term. Income levels are expected to continue at the same level as in 2024/25. The Trustees will continue to review their reserves policy and the level of grants they make on an annual basis.

#### c) Income and Expenditure

All income and expenditure arising during the year is dealt with through the Statement of Financial Activities. Accruals and prepayments are made where appropriate.

#### d) Grants Payable

Grants payable are recognised when they are committed and included as creditors until they are paid.

#### e) Status

The charity is a Company (Registration Number 5638406) Limited by Guarantee and has no share capital. It is constituted under Memorandum and Articles of Association and has been granted charitable status by the Charity Commission (Charity Registration Number 1112457). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

#### f) Taxation

The Company is a Registered Charity and as such its income and gains falling within Sections 471 to 489 of the Corporation Tax Act 2010 or Section 286 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

#### g) Value Added Tax

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

#### h) Fixed Assets

Fixed Assets are recorded at cost or, in cases where fixed assets have been donated to the charity, at valuation at the time of acquisition.

#### i) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment: 33.33% p.a. on a straight line basis.

#### j) Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus associated tax recoverable is credited to income on an accruals basis, using dates of payments for dividends, and daily accrual for interest.

#### k) Debtors

Other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

*The notes on pages 42-46 form part of these accounts.*

## Notes to the Accounts for the year ended 31<sup>st</sup> March 2025 (cont'd)

**l) Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term liquid investments.

**m) Costs of raising funds**

The costs relate to investment management fees for both income generation and capital maintenance.

**n) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and governance costs which support the Company's programmes and activities. These have been allocated in full to expenditure on charitable activities on the basis of grants paid in the period.

**o) Liabilities**

Liabilities are recognised when the entity has a present obligation to transfer economic benefits as a result of past transactions or events, that will probably result in the transfer of funds to a third party and the amount can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

**p) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

	2025 £	2024 £
<b>2 Investment income</b>		
Listed investments	1,481,335	1,476,291
Interest on cash deposit	148	110
Other income	10	-
	<b>1,481,493</b>	<b>1,476,401</b>
<b>3 Costs of raising funds</b>		
Investment management costs	<b>257,501</b>	<b>240,423</b>
<b>4 Charitable activities</b>		
Cost of grantmaking		
Arts	976,045	873,668
Medical Welfare	675,625	588,606
Environment	524,837	401,496
	<b>2,176,507</b>	<b>1,863,770</b>
Grants committed but not yet paid at start of period	(140,000)	(220,000)
Grants paid during the period (Appendix 1)	1,986,963	1,766,113
Grants committed but not paid at end of period	216,000	140,000
	<b>2,062,963</b>	<b>1,686,113</b>
Support and governance costs (see note 5)	113,544	177,657
Total cost of charitable activities	<b>2,176,507</b>	<b>1,863,770</b>

Support costs have been allocated on a pro-rata basis on the level of grants paid under each category in the year.

*The notes on pages 42-46 form part of these accounts.*



## Notes to the Accounts for the year ended 31<sup>st</sup> March 2025 (cont'd)

	Arts	Medical	Environment	2025 £
<b>5 Support and governance costs</b>				
Administrative fees*	14,564	10,081	7,831	<b>32,476</b>
Grant administration	13,202	9,138	7,099	<b>29,439</b>
Sundry	5,197	3,597	2,794	<b>11,588</b>
Audit fees	6,727	4,656	3,617	<b>15,000</b>
Accountancy fees	5,406	3,742	2,907	<b>12,055</b>
Other legal and professional fees	5,824	4,031	3,131	<b>12,986</b>
	<b>50,920</b>	<b>35,245</b>	<b>27,379</b>	<b>113,544</b>
				2024 £
Administrative fees*	49,551	33,383	22,771	105,705
Grant administration	13,493	9,090	6,201	28,784
Sundry	6,896	4,646	3,169	14,711
Audit fees	6,187	4,169	2,844	13,200
Accountancy fees	5,685	3,830	2,612	12,127
Other legal and professional fees	1,468	988	674	3,130
	<b>83,280</b>	<b>56,106</b>	<b>38,271</b>	<b>177,657</b>

\* Administrative fees in 2024 include a charge from Savoy Hotel Ltd for the provision of the services of the Executive Director. Administrative and governance duties were handed over to the The Trust Partnership in July 2023. The D'Oyly Carte Charitable Trust has no employees.

	2025 £	2024 £
<b>Net expenditure for the year</b>		
This is stated after charging:		
Auditor's remuneration:		
Audit fee	<b>15,000</b>	13,200

## 6 Remuneration of employees and key management personnel

The Charity considers its key management personnel comprise the Trustees and Executive Director. The total employment benefits, including employer pension costs of key management personnel were £nil (2024: £nil). There were no employees in this charity in 2024 or 2025.

No Trustee received any remuneration from the charity nor were reimbursed any expenses during the year (2024: £nil).

	Year ended 31-Mar-25 £	2024 £
<b>7 Investment assets</b>		
Listed investment:		
Market value at 1st April 2024	<b>67,067,341</b>	62,393,745
Additions during the year at cost	<b>14,735,335</b>	29,127,870
Disposal proceeds	<b>(16,490,379)</b>	(30,050,098)
Realised (losses) / gains	<b>(373,398)</b>	3,592,994
Un-realised gains	<b>53,758</b>	2,002,830
	<b>(319,640)</b>	5,595,824
Market value at 31st March 2025	<b>64,992,657</b>	67,067,341
Cash held for Investment	<b>2,259,190</b>	1,340,481
Total Investment value at 31st March 2025	<b>67,251,847</b>	68,407,822

The notes on pages 42-46 form part of these accounts.



## Notes to the Accounts for the year ended 31<sup>st</sup> March 2025 (cont'd)

### 7 Investment assets (continued)

Investment at market value comprised:

	UK £	Overseas £	Total £
Pooled Investment Vehicles	14,494,603	43,861,132	58,355,735
Fixed Interest Securities	4,056,713	2,580,209	6,636,922
Cash	2,259,190	-	2,259,190
	<u>20,810,506</u>	<u>46,441,341</u>	<u>67,251,847</u>
Historical Cost of Investments			<u>58,674,127</u>

All the Trust's Investments are held in the United Kingdom.

	2025	2024	
	£	£	
<b>8 Debtors</b>			
Prepayments and accrued income	<u>72,440</u>	<u>26,195</u>	
<b>9 Creditors: amounts falling due within one year</b>			
Grants payable	134,000	80,000	
Accruals	<u>89,288</u>	<u>87,392</u>	
	<u>223,288</u>	<u>167,392</u>	
<b>10 Creditors: amounts falling due after more than one year</b>			
Grants payable	<u>82,000</u>	<u>60,000</u>	
<b>11 Unrestricted Funds</b>			
General Funds			
Balance at 1st April 2024	68,426,825	63,458,793	
(Decrease) / Increase during the year	<u>(1,272,155)</u>	<u>4,968,032</u>	
Balance at 31st March 2025	<u>67,154,670</u>	<u>68,426,825</u>	
<b>12 Analysis of Net Assets Between Funds</b>	<b>Investments</b>	<b>Other net Liabilities</b>	<b>2025 Total</b>
	£	£	£
Unrestricted funds	<u>67,251,847</u>	<u>(97,177)</u>	<u>67,154,670</u>
	<b>Investments</b>	<b>Other net Assets</b>	<b>2024 Total</b>
	£	£	£
Unrestricted funds	<u>68,407,822</u>	<u>19,003</u>	<u>68,426,825</u>

### 13 Charity Trustee Insurance

A premium of £1,597 was paid during the year (2024: £2,144) in respect of Professional Indemnity Insurance (authorised by an order from the Charity Commission dated 13th April 1999).

*The notes on pages 42-46 form part of these accounts.*

## Notes to the Accounts for the year ended 31<sup>st</sup> March 2025 (cont'd)

### 14 Ultimate Controlling Party

The Directors are of the opinion that no one party exercises ultimate control of the Company. No transactions have taken place between Directors and the Company that are reportable under Financial Reporting Standards.

### 15 Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net movement in funds	(1,272,155)	4,968,032
Deduct interest income shown in investing activities	(1,481,493)	(1,476,401)
Add net losses / (deduct net gains) on investments	319,640	(5,595,824)
(Increase) / decrease in debtors	(46,245)	18,591
Increase / (decrease) in creditors	77,896	(90,621)
<b>Net cash used in operating activities</b>	<b>(2,402,357)</b>	<b>(2,176,223)</b>

*The notes on pages 42-46 form part of these accounts.*

# APPENDIX 1: GRANTS PAID

	Year Ended 31-Mar-25	Year Ended 31-Mar-24
	£	£
2 Minute Foundation	3,500	-
3H Foundation	-	4,000
240Project	6,000	-
Academy of Ancient Music	5,000	-
Academy of St Martin in the Fields	-	3,500
Accessible Arts & Media	3,000	-
Acorn Villages Ltd	4,665	-
Action for Autism Barnsley	-	3,000
Action for Conservation	4,000	-
Action of Postpartum Psychosis	6,000	-
Action on Pre-Eclampsia	-	5,000
Action Space London Events	-	3,000
Activate Performing Arts	5,250	-
Activity Club for Children with Special Needs - Thumbs Up Club	-	3,500
Actors of Dionysus	-	3,000
Actors Touring Company (London)	-	4,813
African Women Impact UK	-	3,000
Agatha Christie Festival Limited	-	3,000
Age Concern Barnstaple & North Devon CIO	-	880
Age Concern North Norfolk	-	1,600
Age Concern Plymouth	4,263	-
Alder Hey Children's Charity	-	3,000
Alder Trust - Aldermoor Community Farm	4,000	-
Alexandra Park & Palace Charitable Trust	-	3,000
Alex's Wish	6,000	-
Alina Orchestra	4,623	-
Alive Activities	5,000	-
Allsorts Gloucestershire	-	4,651
Almeida Theatre Company Limited	4,000	3,500
Alport UK	-	5,000
Amber Trust	3,000	-
Amphibian and Reptile Conservation Trust	3,500	-
An Tobar and Mull Theatre	4,000	-
Anaphylaxis UK	3,000	-
Angel Shed Theatre Company	5,000	-
Aphasia Support	3,000	-
Arcangelo Ltd	6,000	5,000
Archdiocese of Cardiff	4,000	-
Arcola Theatre Professional Company	-	4,500
Ardent Theatre Company	-	3,500
Art Against Knives	6,000	-
Art Therapy Yorkshire	-	3,500
Artlift	-	3,000
Arts & Disability Forum	-	4,000
Arts 4 Dementia	-	4,000
Arts Active Trust	4,000	-
Arts at the Old Fire Station	-	3,000
Arts Depot Trust Ltd	-	3,000
Association for Glycogen Storage Disease UK	3,000	-
Association for Multiple Endocrine Neoplasia Disorders	4,000	-
Association For Rehabilitation of Communication and Oral Skills	4,000	-
Association of Carers	3,900	-
Asthma & Lung UK	-	3,988
Asthma Relief	-	4,000
Ataxia-Telangiectasia Society	4,000	4,000
Carried forward	125,701	102,932

## APPENDIX 1: GRANTS PAID (continued)

	Year Ended 31-Mar-25	Year Ended 31-Mar-24
	£	£
Brought forward	125,701	102,932
At The Bus	6,000	3,000
AudioActive	6,000	-
Autism Dogs	6,000	-
Autism Early Support Trust Ltd	3,000	3,000
Awards for Young Musicians	6,000	-
Aware Defeat Depression	-	3,000
Ayrshire Fiddle Orchestra	4,000	-
Back-Up Trust	4,000	-
Ballet Rambert Ltd	-	6,000
Bank of Dreams and Nightmares	4,000	-
Barn Owl Trust	3,000	-
Barn Theatre Project	4,000	-
Barnabus (Manchester)	4,000	-
Barnes Common Ltd	900	-
Barnsley Museum & Heritage Trust	-	3,000
Barons Court Project	-	3,500
Bath & North East Somerset Carers Centre	-	3,000
Bath City Farm	4,000	-
Beaver Trust	-	4,000
Benedetti Foundation	-	4,000
Berkshire Young Musicians Trust	-	3,000
Beyond Limits	-	3,160
BF Adventure	3,500	-
bibic	4,000	-
Birmingham Hippodrome Theatre Trust Limited	4,000	-
Birmingham Royal Ballet	-	3,000
Bishopsland Educational Trust	-	4,000
Bishops' Stortford Mencap	4,000	-
Black2Nature	4,000	-
Blackburn Youth Zone	-	4,000
Blackheath Conservatoire of Music	-	3,000
Blackheath Halls	-	3,175
Bluecoat	-	3,000
Blue Apple Theatre	4,905	-
Blyth Star Enterprises Ltd	-	3,000
Boleskine House Foundation SCIO	4,000	-
Bolton Lads and Girls Club	-	3,500
Book Music & Lyrics	-	3,500
Booth Centre	-	3,000
BOSP Brighter Opportunities for Special People	4,070	-
Brain and Spine Foundation	-	3,000
Brain Injury Matters NI	4,000	4,000
Brass Bands England	-	-
Brass in Concert Championship	-	3,500
Brassneck Theatre Company	4,000	-
Brecon Beacons Music Trust	-	3,650
Brecon & District Mind	3,500	-
Brecon Festival Ballet	-	4,000
Brendoncare Foundation	-	3,000
Bridewell Organics Gardens	-	4,000
Bridge Community Wellness Gardens	-	3,500
Bridgend Farmhouse	5,710	-
Brighter Sound Ltd	4,981	-
Brighton Dome and Festival	3,000	-
Carried forward	238,267	203,417

## APPENDIX 1: GRANTS PAID (continued)

	Year Ended 31-Mar-25 £	Year Ended 31-Mar-24 £
Brought forward	238,267	203,417
Bristol & Weston Hospitals Charity	4,000	-
Bristol Ensemble	-	3,500
Bristol Music Trust	4,400	-
Bristol Natural History Consortium	-	3,500
British Disabled Angling Association	4,000	-
British Library	-	3,000
British Youth Music Theatre	-	5,000
British Youth Opera	6,000	-
Britten Pears Arts	4,000	2,500
Brittle Bone Society	-	4,000
Broadford & Strath Community Company	-	4,000
Brogdale Collections	4,000	-
Bubble Theatre Company	4,000	3,000
Buglife: The Invertebrate Conservation Trust	-	4,000
Building Self-Belief CIO	4,000	-
Bute Arts Society	-	3,000
Butterfly Conservation	-	4,000
Buxton Arts Festival	6,000	-
Buxton International Festival	-	3,000
Calderdale Wellbeing - March 25 grant	5,789	-
Calibre Audio	5,980	3,000
Calthorpe Community Garden Ltd	4,500	-
Calvert Trust Lake District	-	3,000
Cambridge Cyrenians Ltd	-	3,500
Cambridge Rare Disease Network	-	4,000
Camden Arts Centre	3,000	-
Campaign to Protect Rural England Avon & Bristol	-	4,000
Camphill Rudolf Steiner Schools Ltd	3,500	2,000
Cancer United	-	3,000
Candlelighters Trust	3,450	-
Cappella Novocastriensis	-	750
Cardboard Citizens	5,000	3,000
Care for Carers	-	3,550
Carefreespace	5,000	-
Carer Support South Lakes	4,000	-
Carer Support Wiltshire	4,000	-
Carers Centre (Bristol and South Gloucestershire)	6,000	-
Carers in Bedfordshire	2,830	-
Carers First	-	4,000
Carers Support Centre	-	4,000
Carers' Support East Kent	4,075	-
Caring Together Charity	-	3,500
Carymoor Environmental Trust	3,500	-
Castlehaven Community Association	5,360	-
Cathedral Church of St James & St Edmund, Bury St Edmunds	-	3,000
Cavendish Cancer Care	4,000	-
Cecil Hepworth Playhouse - Theatre for the Community	4,000	-
Central YMCA	6,000	-
Cerebra for Brain Injured Children	3,000	-
Cerebral Palsy Cymru	-	3,500
Cetacean Research & Rescue Unit	-	4,000
Chailey Heritage Foundation	4,360	4,000
Chain Reaction Theatre	5,993	3,500
Challengers	-	3,000
Carried forward	372,004	308,217



## APPENDIX 1: GRANTS PAID (continued)

	Year Ended 31-Mar-25	Year Ended 31-Mar-24
	£	£
Brought forward	372,004	308,217
ChamberStudio	4,000	-
Changing Tunes	6,000	3,000
Chapel Arts Studios	3,500	-
Charles Wood Festival of Music (Charles Wood Summer School)	-	5,210
Chelsea Physic Garden	4,470	-
Cherry Trees	-	3,000
Cheshire Dance Workshop Limited	4,000	-
Chichester Diocesan Assoc for Family Support Work	-	3,095
Chichester Festival Theatre	-	4,000
Chicken Shed Theatre Trust	-	5,376
Children First Derby	3,500	-
Children North East	3,000	-
Children's Discovery Centre East London	3,500	-
Children's Music Foundation in Scotland Ltd	4,000	3,000
Children's Trust	5,000	-
Children's Voices of Enfield	-	4,500
Children's Wood	-	-
Chilli Studio Ltd	4,620	-
Chiltern Society	4,000	-
Chipping Norton Theatre	-	4,000
Choral Foundation	-	4,000
Chronic Granulomatous Disorder Society	-	3,500
City and Guilds of London Art School	10,000	10,000
City Gate Community Projects	3,000	-
City of London Sinfonia	-	3,500
Clapton Common Boys Club	-	4,500
Clean Break Theatre	-	4,000
Clean Rivers Trust	-	3,000
Cleft Lip and Palate Association	4,000	-
Clonter Farm Music Trust	-	3,000
Cockpit Arts	3,000	-
COGS prepares 4 Life	-	760
Colostomy UK	6,000	-
Combat Stress	-	3,000
Common Wheel	-	2,882
Community Equality Disability Action (CEDA)	-	3,500
Community Music Wales/CERDDORIAETH GYMUNEDOL CYMRU	4,000	-
Community Supporters	3,000	-
Compaid Trust	4,000	-
Conservation Volunteers	3,348	3,000
Cooke E-Learning Foundation	-	3,000
Core Arts	-	3,500
Corinne Burton Memorial Trust	-	3,500
Corporation of Liverpool Cathedral	-	3,000
Country Trust	-	3,458
Cove Park	3,000	-
Cowbridge Music Festival	-	3,000
Cpotential	-	4,820
Creative Art House	4,550	-
Create (Arts) Ltd	-	3,000
Creative Futures (UK) Ltd	-	3,000
Creggan Country Park	4,000	-
Crohn's and Colitis UK	4,000	-
Culture Shift	-	3,500
Carried forward	477,492	425,818



## APPENDIX 1: GRANTS PAID (continued)

	Year Ended 31-Mar-25	Year Ended 31-Mar-24
	£	£
Brought forward	477,492	425,818
Cumbria Theatre Trust	4,000	-
Curious Arts	-	3,000
Cystic Fibrosis Trust	-	3,000
DaCapo Music Foundation	-	3,500
Dame Vera Lynn Children's Charity	3,000	3,000
Dance Base Ltd	5,980	-
DanceEast	3,500	-
Dance Umbrella Ltd	-	3,000
Dandelion Time	4,000	-
Dartington Hall Trust	-	3,750
Darts (Doncaster Community Arts)	-	4,000
Deep Roots Tall Trees	3,000	-
Delight	5,786	-
Dementia Adventure	3,500	-
Dig In	-	5,785
Dingley's Promise	1,830	2,087
Diverse City	-	3,500
Dogs for Good	6,000	5,000
Donmar Warehouse Pro Ltd	-	3,000
Dorset Community Action	-	3,500
Down's Syndrome Scotland	1,716	-
D'Oily Carte Opera Trust	20,000	-
Drake Music	-	4,000
Drake Music Project Northern Ireland	4,968	-
Drake Music Scotland	2,866	3,000
Dreadnought South West	3,000	-
Dressability	-	4,000
Drylaw Telford Comm Association	-	3,500
Dulwich Picture Gallery	5,000	-
Dyscover Ltd	-	1,000
Early Opera Company	5,000	-
Earth Trust	-	3,500
East and North Hertfordshire NHS Trust Charitable Fund	2,600	-
East Neuk Festival	-	3,500
East Riding Theatre	-	3,000
East Sussex Vision Support	3,000	-
ECHO for Extra Choices in Herefordshire Ltd	-	3,500
ecobirmingham	6,000	3,500
Ecoworks (Nottingham) Ltd	4,000	-
Edinburgh Children's Hospital Charity	6,000	-
Edinburgh Festival Fringe Society	3,000	-
Edinburgh International Festival Society	4,000	-
Edinburgh Young Carers	4,000	-
Edward Barnsley Educational Trust	-	5,000
Electric Umbrella	-	4,830
Elgar Festival	3,000	-
ELHAP	4,000	-
Elmhurst Ballet School	3,500	-
Emerging Voices	4,000	-
Encephalitis International	5,000	-
English Chamber Orchestra Charitable Trust	-	3,500
English National Ballet	-	4,000
English National Ballet School	-	3,000
English National Opera	-	6,000
Carried forward	612,738	530,770

## APPENDIX 1: GRANTS PAID (continued)

	Year Ended 31-Mar-25 £	Year Ended 31-Mar-24 £
Brought forward	612,738	530,770
English Touring Opera	4,000	-
Enham Trust	-	1,500
Epilepsy Action Scotland	-	3,500
Epping Forest Heritage Trust	4,000	-
Ethel Trust	-	3,000
European Doctors Orchestra	4,000	4,000
Evie's Gift CIO	3,000	3,000
Ex Cathedra	5,000	4,000
Fair Shares Gloucestershire	5,000	-
Fallowfield Library & Community Resource Centre	4,000	-
Families United Network	4,000	-
Farnham Youth Choir	-	4,550
FathornTrust	6,000	-
FND Hope UK	-	2,425
Food Forest Project	-	2,000
Forced Entertainment Ltd	3,000	-
Foreland Fields Charity	4,347	3,000
Forest Farm Peace Garden	-	3,500
Forest of Avon Trust	6,000	-
Forget-me-not Chorus	-	3,500
ForRefugees	-	3,000
Foundation For Conductive Education	-	4,000
Foundling Museum	4,000	-
Fowler's Syndrome	-	4,000
Frantic Theatre Company Ltd	4,900	-
Free to be Kids	4,000	-
Freedom from Torture	-	5,000
Friends of Cromford Canal	1,240	-
Friends of the Vox	1,700	-
Friends of Westonbirt Arboretum	-	3,000
Frozen Light	-	3,000
Futures Theatre Company	4,000	3,000
Gabrieli	6,000	6,000
GAP - A Thanet Community Project	4,800	-
Garage Art Group	-	3,000
Garden Classroom	-	4,000
Galvald Edinburgh	2,675	-
Garwood Foundation	-	3,990
Gateway into the Community	6,000	-
Gene People	-	4,000
Gerddi Bro Ddyfi Gardens	-	3,500
GL11 Community Hub	-	3,500
Global Generation	5,160	2,350
Gloucester Cathedral	-	3,500
Glow NI	4,000	-
Glyndebourne Productions Ltd	-	3,000
Go Beyond	3,600	3,324
Golden-Oldies Charity	-	4,000
Grace Kelly Childhood Cancer Trust	4,000	-
Grampian Children's Respite	-	4,850
Grand Union Music Theatre Ltd	4,000	-
Grange Festival	3,000	-
Green Synergy	-	3,500
Greener & Cleaner	-	3,500
Carried forward	728,160	649,759

## APPENDIX 1: GRANTS PAID (continued)

	Year Ended 31-Mar-25 £	Year Ended 31-Mar-24 £
Brought forward	728,160	649,759
Greenfingers Charity	-	6,000
Groundwork London	3,500	-
Groundwork North East & Cumbria	-	4,800
Groundwork South Trust	4,000	-
Grow For Life	4,000	-
Growing Well	-	4,000
Growing Works	-	4,000
Guideposts Trust	-	3,500
Guild Care	4,500	4,000
Guildhall School Trust	10,000	10,000
Guitar Circus	3,500	-
Gwennis's Getaways	-	3,500
Hackney Shed CIO	-	3,000
Haemochromatosis UK	6,000	-
Halifax Opportunities Trust	-	4,000
Hamlet Centre Trust	3,500	-
Hampshire Association for the Care of the Blind	4,000	-
Hand Of Ltd	2,750	-
Hands of Hope	5,000	-
HandsOn London	2,000	-
Hart Voluntary Action Limited	6,000	-
Hatfield House Chamber Music Festival	-	4,000
Haworth Riding for the Disabled Group	-	4,000
Hay Festival Foundation	4,000	-
Hay Music Trust	2,000	2,000
Hazel Hill Trust	-	3,500
Headway - The Brain Injury Association	1,805	-
Healthbus Trust	6,000	4,000
Hear Me Out Music	-	4,000
Hearing Dogs for Deaf People	4,000	4,000
Heart of England Forest	4,900	-
Heartburn Cancer UK	4,000	-
Hearts and Minds	3,296	-
Hebridean Pursuits Outdoor Learning	5,000	-
Helm Training	3,000	-
Helpful Hounds Assistance Dogs	6,000	-
Helping Disabilities Trust	4,000	-
Heritage Crafts Association	-	4,600
Heron Corn Mill (Beetham)	2,725	-
Herts Inclusive Theatre	6,000	-
Herts Musical Memories	-	4,520
Hestercombe Gardens Trust	-	4,000
Hextol Foundation	-	4,000
HGO Trust Ltd	6,000	3,000
High Peak Theatre Trust	-	3,575
High Tide Festival Productions Ltd	4,000	-
Hijinx Theatre	3,815	-
Highly Sprung Performance	-	2,000
HMDT Music	-	3,500
HMM Arts Ltd	4,000	-
Home Link Family Support	3,500	-
Hope Housing Training and Support	3,500	-
Horatio's Garden	6,000	5,000
Horticultural Therapy Trust	-	4,000
Carried forward	874,451	760,254

## APPENDIX 1: GRANTS PAID (continued)

	Year Ended 31-Mar-25	Year Ended 31-Mar-24
	£	£
Brought forward	874,451	760,254
Hospice UK	20,000	20,000
Hull & East Yorkshire Children's University	-	4,000
Huntington's Disease Association	4,000	-
ICP Support	5,000	-
Imagine If Theatre Company	(4,000)	4,000
Impact Arts (Projects) Ltd	-	6,000
In-Deep Community Task Force	-	1,385
Include Project	6,000	-
Independent Arts	-	3,500
INK (From Pen to Performance)	-	3,000
Institute of Integrated Systemic Therapy	-	4,000
Integrated Neurological Services	-	3,000
InterAct Stroke Support	4,000	-
International Guitar Foundation	-	4,000
Irene Taylor Trust	5,011	-
Jackdaws Educational Trust	2,000	2,000
JDRF	-	3,000
Jamie's Farm	4,827	-
Jigsaw (Bury)	2,223	-
Jigsaw Trust	-	4,000
Joshua Tree-Supporting Families Affected by Childhood Cancers	6,000	-
Jumbulance Trust	-	4,000
Just The Job Environmental Enterprise	-	1,500
Kazzum Arts Project	4,655	-
Kent Sinfonia	3,000	-
Key Changes Music Therapy	-	4,000
Key Changes: Positive Mental Health through Music	3,600	-
Kiln Theatre	4,000	4,000
King's Lynn Festival Chorus	-	3,000
Knaphill & St Johns Operatic Group	-	2,000
Knepp Wildland Foundation	5,000	-
Kool Carers South East Ltd	5,000	-
Krazy Kat Theatre Company	-	2,800
La Folia Music	-	3,000
Lake District Foundation	4,000	-
Lake District Music Ltd	3,500	-
Lake District Summer Music	-	3,000
Lambeth Elfrida Rathbone Society	4,000	-
Lancashire Youth Challenge	3,500	-
Leeds International Pianoforte	-	4,000
Leeds Theatre Trust	-	5,249
Leeds Ukrainian Community Association	-	5,000
Leith School of Art	3,000	-
Level Centre Ltd	4,000	-
Lewisham Education Arts Network	4,000	-
Liberty Choir UK	6,000	-
Likewise Community	6,000	-
Lindengate	4,000	-
Liquid Listening	3,000	-
Lisburn Downtown Centre	4,000	-
Literacy Pirates	-	3,000
Little Angel Theatre	-	4,000
Little Fish Theatre	6,000	-
Little Gate Farm	-	4,000
Carried forward	1,009,767	874,688



## APPENDIX 1: GRANTS PAID (continued)

	Year Ended 31-Mar-25 £	Year Ended 31-Mar-24 £
Brought forward	1,009,767	874,688
Livability	-	3,000
Living Paintings Trust	4,000	4,000
Lochgelly Band	-	4,000
London Mozart Players Trust	-	3,000
London Firebird Orchestra	4,000	-
London Mozart Players Trust CIO	3,000	-
London Symphony Orchestra	3,500	3,000
London Youth Opera	4,000	-
Longborough Festival Opera	-	5,000
Longfield Hall Trust	4,000	-
Love Music Productions Ltd	5,000	4,000
Lullaby Trust	-	4,000
Luminate	-	3,500
LUNG Productions CIO	5,000	-
Lyric Theatre Hammersmith	-	3,500
Macrobert Arts Centre Ltd	4,000	-
Made With Music	3,000	-
Magdalen Environmental Trust	-	4,000
Maggie Keswick Jencks Cancer Caring Centres Trust	4,000	-
Magpie Dance	2,000	-
Mahdlo (Oldham Youth Zone)	-	3,000
MAKE Southwest	-	3,250
Make Them Smile	3,258	-
Manaton and East Dartmoor Theatre	-	4,000
Manchester Baroque	5,000	5,000
Manchester Collective	-	3,500
Manchester Carers Forum	2,000	-
Manchester Mind	-	3,500
Margaret Pyke Trust	-	4,000
Marlow Opportunity Playgroup	-	3,500
Martineau Gardens	5,000	3,000
Me2 Club	-	3,500
Meath Epilepsy Charity	-	4,000
Medical Artist's Education Trust	-	2,234
Medical Detection Dogs	4,500	-
Mencap Bromley	4,105	-
Mendip Access Adventure Foundation	4,000	-
Mental Fight Club	4,000	4,000
Microphthalmia, Anophthalmia & Coloboma Support	-	2,143
Middlesex Association for the Blind	-	3,000
Migraine Trust	4,000	3,000
Miracle Foundation SCIO	-	4,000
Migrants Organise Ltd	5,000	-
MindFood CIO	6,000	-
Misfits Theatre Company UK	4,000	-
Moir Anderson Foundation	-	4,000
Momentum Children's Charity	-	3,000
Moonshine Theatre Company	-	(2,895)
MoorVision	-	4,000
Moor Trees	4,000	-
More Music in Morecombe	4,000	-
More Trees for Bath North East Somerset	-	4,000
Mortal Foods	4,000	-
Mosaic Clubhouse	-	4,000
Carried forward	1,118,130	990,420



## APPENDIX 1: GRANTS PAID (continued)

	Year Ended 31-Mar-25 £	Year Ended 31-Mar-24 £
Brought forward	1,118,130	990,420
Mozartists	-	3,000
Muirhead Outreach Project	-	3,000
Mulberry Centre	-	3,000
Multiple Sclerosis Trust	-	3,072
Multiple System Atrophy Trust	5,000	-
Music and Theatre for All	-	3,000
Music Broth	4,000	-
Music for All	-	4,000
Music for Youth	-	5,000
Music in Hospitals & Care	-	3,179
Music In Our Bones	3,500	-
Music of Life Foundation	4,000	-
Music Theatre Wales	-	3,000
Music@Malling Ltd	-	3,500
Musical Connections	-	3,000
MusicALL	3,000	-
MusicPlace North-West	4,600	-
Musical Keys	-	3,500
Mustard Seeds Autism Trust	4,000	-
Mustard Tree	-	4,000
My Life Films Ltd	-	3,500
Myriad Centre	-	3,500
MYTime Young Carers Charity	-	4,000
MyVision Oxfordshire	6,000	4,000
Nash Concert Society Trust	-	2,000
National Children's Orchestras of Great Britain	5,000	5,000
National Dance Company Wales	-	4,000
National Gallery	-	3,500
National Opera Studio	4,000	-
National Rheumatoid Arthritis Society	-	3,000
National Theatre of Scotland	2,000	-
National Youth Choir	4,000	4,000
National Youth Choir of Scotland	4,000	-
National Youth Jazz Orchestra	3,000	5,000
National Youth Orchestra of Great Britain	-	3,000
Natural Ability	5,000	-
Natural History Museum	-	6,000
NAZ Project London	4,000	-
Nemo Arts	3,000	-
Network CIO	3,500	-
Neuro Hebrides	1,875	-
Neurofibromatosis Association	-	5,000
Neuromuscular Centre	-	3,000
Never Such Innocence	10,000	-
New Future Collective Ltd	4,000	-
New Mills & District Volunteer Centre	-	3,500
New Perspectives Theatre Company Ltd	4,000	4,000
New Start Highland	5,000	-
New Theatre Royal Trustees (Portsmouth)	4,000	-
Niemann-Pick UK	4,500	-
Nine Elms Art Ministry	4,000	-
NMC Midlands	-	4,000
No Limits (South)	(3,500)	3,500
Noah's Ark Children's Hospice, Barnet	-	3,000
Carried forward	1,223,605	1,111,171

## APPENDIX 1: GRANTS PAID (continued)

	Year Ended 31-Mar-25 £	Year Ended 31-Mar-24 £
Brought forward	1,223,605	1,111,171
Nordoff-Robbins Music Therapy	6,000	-
Norfolk Deaf Association	-	3,500
North Belfast Youth Choir	5,000	-
North East Theatre Trust Ltd	4,000	4,000
North Music Trust	4,000	3,000
North Tyneside Disability Forum Ltd	-	3,000
North Yorkshire Music Therapy Centre	6,000	3,500
North Yorkshire Youth Music Action Zone	-	3,000
Northern Ballet	-	4,500
Northern Ireland Opera	-	3,000
Northern Lines CIO	3,500	-
Northern Shape (Equal Arts)	-	3,000
Northumberland National Park Foundation	-	4,000
Nottingham Music Service	3,000	-
Nottingham Playhouse Trust	-	4,000
Nucleo Project	-	4,000
Oakfield (Easton Maudit) Ltd	-	4,283
Oakleaf Enterprise	3,500	-
Off the Record Southwest Hampshire	-	3,500
Offshoot Foundation	3,716	-
OHMI Trust	-	3,500
Oily Cart Company Ltd	3,500	-
Olympias Music Foundation	-	4,000
Open Arts	6,000	-
Open City	3,500	-
Open Door Charity	4,000	-
Open Up Music	6,000	3,500
OpenStoryTellers	3,000	-
Opera Anywhere Ltd	-	3,500
Opera Holland Park	-	3,500
Operasonic CYF	3,000	-
OperaUpClose	-	4,000
Options for Life	-	3,000
ORA Choir	-	4,000
Orchardville Society Ltd	-	2,494
Orchestra of the Age of Enlightenment	4,000	-
Orchestra of the Swan	-	3,500
Orchestras for All	-	3,500
organicARTS	-	3,500
Organisation for New Music & Sound	-	3,000
Our Special Friends	-	4,000
Out of Class	4,000	-
Outward Bound Trust	-	3,690
Ovalhouse Theatre Limited	5,000	-
Oxford Diocesan Council for Social Work Incorporated	-	4,000
Oxford Lieder	3,000	-
Oxford Philharmonic Orchestra Trust	4,000	4,000
Oxford Playhouse Trust	-	3,000
Oxygen	3,000	-
Paddington Farm Trust	-	3,500
Paintings in Hospitals	-	3,000
Parkfield Equine Solutions	4,000	4,000
Pear Tree Fund	4,000	-
Pegasus Theatre Trust	3,000	3,000
Carried forward	1,325,321	1,238,638

## APPENDIX 1: GRANTS PAID (continued)

	Year Ended 31-Mar-25 £	Year Ended 31-Mar-24 £
Brought forward	1,325,321	1,238,638
Pelvic Radiation Disease Association	5,000	4,000
Pembroke College Settlement	4,000	-
Pembrokeshire Coast National Park Trust	4,000	-
Penny Brohn Cancer Care	3,427	-
Pennyhooks Farm Trust	5,000	-
Pentabus Arts Ltd	-	4,000
People's Orchestra	4,320	-
Perth Festival of the Arts Ltd	2,950	-
PHOEBE	-	3,000
Pimlico Opera	4,000	-
PIP Parents Information Portal	4,100	-
Plasma of Hope	4,790	3,500
Play for Progress	6,000	-
Playlist for Life	-	4,000
Plot 22	5,010	3,500
Plumpton College Charitable Foundation	-	3,000
Polycystic Kidney Disease Charity	5,000	-
Poole Arts Trust Ltd	4,000	-
Pound Arts Trust	-	4,450
Prader Willi Syndrome Association	-	3,160
Prime Cut Productions	3,500	-
Principle Trust Children's Charity	-	4,000
Prodigal Arts	-	3,000
Progress Educational Trust	5,150	-
Progressive Supranuclear Palsy (PSP) Association - March 25 grant	4,000	-
Project MAMA	-	3,000
Protein Dance	6,000	-
Punchdrunk Enrichment	3,500	-
Purcell School	-	3,000
Queen Elizabeth Scholarship Trust	10,000	-
Rabble Theatre	-	3,500
Rainbow Services (Harlow)	6,000	-
Rambert School of Ballet & Contemporary Dance	-	4,000
Reach Learning Disability	5,000	-
Recovery Foundation	-	2,940
Refugee Support Group	3,500	-
Rehearsal Orchestra	3,500	-
Replay Productions Limited	4,500	-
Retina UK	4,000	4,000
Rett UK	-	4,000
Ride High Ltd	-	5,700
Ride2Success	6,000	-
RIG Arts	4,000	-
Rockingham Forest Trust	-	3,500
Rockinghorse Children's Charity	3,500	-
Rodolfus Foundation Ltd	4,000	4,000
Ronald McDonald House Charities	-	4,000
Roundhouse Trust	5,000	-
Royal Academy of Dramatic Art	10,000	10,000
Royal Academy of Music	10,000	10,000
Royal Albert Hall Trust	3,000	-
Royal Ballet School	-	5,000
Royal Botanic Garden Edinburgh	-	3,500
Royal Botanic Gardens, Kew (Foundation and Friends)	4,000	-
Carried forward	1,495,068	1,348,388

## APPENDIX 1: GRANTS PAID (continued)

	Year Ended 31-Mar-25 £	Year Ended 31-Mar-24 £
Brought forward	1,495,068	1,348,388
Royal Court Liverpool Trust Ltd	-	4,000
Royal Exchange Theatre Company	-	3,000
Royal Horticultural Society	10,000	10,000
Royal Liverpool Philharmonic Society	3,000	-
Royal Marsden Cancer Charity	-	4,000
Royal National Theatre	4,000	4,000
Royal Northern College of Music	10,000	10,000
Royal Philharmonic Orchestra Limited	6,000	-
Royal Scottish National Orchestra Society Ltd	-	3,000
Royal Society of Wildlife Trusts	6,000	-
Royal Welsh College of Music and Drama	-	4,800
Sadler's Wells Trust	6,000	-
Samling Institute for Young Artists	-	3,000
Sandwell Young Carers	-	4,000
Sarcoma UK	4,000	4,000
Scene and Heard	-	4,000
School Ground Sounds	-	4,000
Scotswood Natural Community Garden	6,000	3,000
Scottish Book Trust	-	4,000
Scottish Chamber Orchestra Ltd	3,000	-
Scottish Ensemble	-	3,000
Scottish Huntington's Association	4,400	-
Scottish Seabird Centre	2,642	-
Scottish Youth Dance	4,000	-
Seashell Trust	4,000	-
Sebastian's Action Trust	-	3,000
Second Chance Children's Charity	4,000	-
Seeds for Growth	4,000	-
Sense: The National Deafblind and Rubella Association	-	4,000
Sensory Trust	4,000	-
Serious Trust	4,000	-
Services for Education Ltd	-	4,000
Shaldon Festival	-	2,640
Share Community	6,000	-
SHINE - Spina bifida, Hydrocephalus, Information, Networking, Equality	-	4,000
Shropshire Inclusive Dance	5,000	-
Sibs - for brothers and sisters	2,000	-
Sick Children's Trust	-	3,500
Side By Side (Children) Ltd	-	3,000
Sinfonia Smith Square	3,638	-
Sinfonietta Productions Ltd	-	4,000
Sing Inside	5,000	-
Sing Your Heart Out	6,000	-
Siobhan Davies Dance Company	4,000	-
Sirona Therapeutic Horsemanship	-	5,000
Sixteen Ltd	4,000	-
Small Things Dance Collective	-	4,000
Small Woods Association	6,000	5,000
Society for Horticultural Therapy (TA Thrive)	-	4,000
Society for Mucopolysaccharide Diseases	-	3,500
SongEasel	-	3,500
Sound Connections	-	4,000
Sound Festival	1,800	-
Sound Waves South West Music & Music Therapy Trust	-	4,163
Carried forward	1,627,548	1,481,491



## APPENDIX 1: GRANTS PAID (continued)

	Year Ended 31-Mar-25 £	Year Ended 31-Mar-24 £
Brought forward	1,627,548	1,481,491
Soundabout	-	3,000
Soundwell Music Therapy Trust	3,000	-
South London Fine Art Gallery & Library	-	4,000
South Normanton & Pinxton Development Project	4,700	-
Southampton Hospitals Charity	-	3,000
Southern Voices	-	1,808
SPACE	5,537	-
Special Needs and Parents Limited	4,000	-
Spinal Injuries Association	4,000	-
Spitz Charitable Trust	3,000	-
St. Georges Bristol	5,000	-
St. Georges Hospital Charity	6,000	3,500
St Mungo Community Housing Association	4,000	-
St Paul's Community Development Trust	5,500	-
St Werburghs City Farm	6,000	-
Starlight Children's Foundation	-	5,210
Steel Bones	3,500	-
Steel City Choristers	-	4,000
Stepney City Farm	4,000	-
Stockton Arts Centre	4,000	-
Stoke Association	4,000	-
Streetwise Opera	-	5,000
Strike A Light (Gloucester)	3,000	-
Strongbones Children's Charitable Trust	-	4,000
Stroud Valleys Project	-	3,500
Studio Wayne McGregor	-	4,100
Style Acre	4,000	-
Sudden Productions	3,000	-
Suffolk Mind	-	3,770
Sunbeams Play	4,500	-
Sunny Days Childrens Fund	4,080	-
Support After Murder and Manslaughter	-	4,000
Support and Action for Women's Network (SAWN)	6,000	-
Support to Recovery	6,000	-
Supporting Wounded Veterans	5,000	-
Surrey Care Trust	5,000	4,500
Sussex Association for Spina bifida and Hydrocephalus	-	3,500
Sussex Emmaus	2,000	-
Sustainable Food Trust	5,000	-
SWA Swindon Domestic Abuse Support Services	5,000	-
Swaledale Festival	2,000	2,000
Swansea MAD	3,000	-
SWAP'ra (Supporting Women & Parents in Opera)	3,000	-
Sydenham Garden	-	3,000
Sylva Foundation	3,000	-
Take Art Ltd	-	3,500
Teapot Trust SCIO	3,000	3,500
Tenebrae Choir	-	3,500
The Warblers	-	4,230
Theatr Clwyd Trust Ltd	3,500	-
Theatre and Dance NI	4,000	-
Theatre Peckham	3,200	-
Theatre Royal Haymarket Masterclass Trust	3,000	-
Theodora Children's Charity	-	5,000
Carried forward	1,774,065	1,563,109



## APPENDIX 1: GRANTS PAID (continued)

	Year Ended 31-Mar-25 £	Year Ended 31-Mar-24 £
Brought forward	1,774,065	1,563,109
Thetford Voices	-	2,000
Tillet Trust	3,500	-
Tinderbox Theatre Company	4,000	3,000
Tinnitus UK	4,000	-
Tir Coed	4,000	-
Together Dementia Support	4,000	-
Together Project CIO	3,500	-
Tokko Ltd	4,000	-
Tomorrows Women	3,000	-
Toonspeak Young People's Theatre	6,000	3,500
Tourette Syndrome (UK) Association trading as Tourettes Action	4,000	-
Tower House Horses CIO	-	5,568
Towell Building Trust	2,160	-
Travelling Light Theatre Company	-	3,500
Trees for Cities	-	4,000
Trestle Theatre Company	-	3,060
Trinity Community Arts	4,000	-
Trust Links	4,000	-
Trust Music	-	3,000
Tuberous Sclerosis Association	4,000	-
Tunnell Trust	-	4,000
Turning the Red Lights Green/Red2Green	-	4,660
Turtle Key Arts Trust	3,000	-
Tyne Rivers Trust	-	3,703
UK Music Masters	-	4,000
UK Storyhouse	3,993	-
Ulster Orchestra Society Ltd	-	5,000
Ulster Touring Opera Ltd	-	3,000
Ulster Youth Orchestra	-	3,500
UniBrass Foundation	3,000	-
Up 'N Away	3,000	-
Urban Roots Initiative	5,701	5,425
Us in a Bus	4,896	-
Vanguard Productions	-	3,000
Vamos Theatre CIO	5,000	-
Veterans' Growth	5,000	4,000
Veterans Outdoors	-	4,000
Village Storytelling Centre	4,000	-
VIVA Chamber Orchestra Ltd	-	3,000
VocalEyes	4,000	-
Voices Foundation	-	3,500
Voices of Hope	3,835	3,000
Volunteering Hebrides	-	3,000
Wac Arts	-	3,500
Wag and Company North East Friendship Dogs	-	4,800
Wallace and Gromit's Children's Foundation	-	3,000
Wallace Collection	-	2,500
Warrington Youth Zone	3,919	-
Waterloo Uncovered	-	4,000
Watermill Theatre Ltd	-	3,000
Waters Edge Arts / Edge Theatre and Arts Centre	-	3,500
Waves Music Therapy	-	4,000
We Are Grow	6,000	-
We Restart	3,780	-
Carried forward	1,887,349	1,675,825

## APPENDIX 1: GRANTS PAID (continued)

	Year Ended 31-Mar-25	Year Ended 31-Mar-24
	£	£
Brought forward	1,887,349	1,675,825
Welsh Chamber Orchestra Ltd	6,000	-
Welsh Singers Showcase	-	4,000
Whale & Dolphin Conservation	-	4,000
Whiddon Autumn Festival	2,000	-
White City Theatre Project CIO	3,000	-
Whizz-Kidz	5,000	-
Wigmore Hall Trust	4,000	-
Wild Ground	4,000	-
Wild Things Environmental Education in Action	-	4,000
Wilderness Foundation UK	4,000	-
Wildgoose Rural Training	-	2,501
Wildlife Trust Avon	-	3,000
Wildlife Trust Berkshire, Buckinghamshire and Oxfordshire	-	4,000
Wildlife Trust Cheshire	-	3,000
Wildlife Trust Durham	-	3,000
Wildlife Trust Sheffield	3,500	-
Wildlife Trust Wiltshire	-	3,000
William Morris Craft Fellowship Trust	-	4,000
Wiltshire Music Centre Trust Ltd	-	4,000
Wiltons Music Hall	5,014	-
Windmill Hill City Farm	4,600	-
Windmill Trust	4,000	-
Wingate Special Children's Trust CIO	-	2,396
Wishing Well Music for Health	6,000	-
Without Walls	4,000	-
Woman's Aid South Lanarkshire and East Renfrewshire	4,000	-
Women's Health Matters	6,000	6,000
Workshop & Retford Housing Project	-	3,000
World Heart Beat Music Academy	-	4,266
Wyatt Sinfonia	3,000	-
Wycombe Youth Action	-	1,938
Wyldwood Arts	-	3,750
Yeovil Rivers Community Trust	-	4,000
York Late Music	-	2,448
Yorkshire Dales Millennium Trust	6,000	-
Yorkshire Dance Centre Trust	3,000	-
Young at Art	3,500	3,500
Young Epilepsy (formerly NCYPE)	4,000	-
Young Musicians Symphony Orchestra	-	6,000
Young Peoples Puppet Theatre	-	4,000
Young Vic Company	6,000	-
Younger People With Dementia (Berkshire) CIO	4,000	5,489
Youth Adventure Trust	5,000	5,000
	<b>1,986,963</b>	<b>1,766,113</b>