

Charity registration number 1112429

Company registration number 05485413 (England and Wales)

TURNING THE RED LIGHTS GREEN
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

TURNING THE RED LIGHTS GREEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Anthony Kirk
Hobson Bullman
Sian Constantine
Roger Crabtree
Peter Hains
Philip Lane
Jane Miller
Fred Peeling
Ruth Rogers
Aelein Messinger

(Appointed 15 May 2025)

Secretary

Elizabeth Taylor

Chief Executive Officer

Elizabeth Taylor

Charity number

1112429

Company number

05485413

Registered office

Harvey's Barn
Park End
Swaffham Bulbeck
Cambridge
Cambridgeshire
United Kingdom
CB25 0NA

Auditor

Azets Audit Services
Westpoint
Lynch Wood
Peterborough
Cambridgeshire
United Kingdom
PE2 6FZ

Bankers

Lloyds Bank plc
48 High Street
Newmarket
Suffolk
United Kingdom
CB8 8LF

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TURNING THE RED LIGHTS GREEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to increase opportunities in education, training, work and leisure for people with disabilities and special needs and their carers in South and East Cambridgeshire.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

These are covered in the charity's 2025 annual report which is available at <https://red2green.org/>.

Financial review

The trustees seek to maintain a level of reserves which ensure our financial resilience and sustainability. This should take into account the obligations the charity has to its clients, staff, funders and other stakeholders, recognising the risks identified in our risk register. Primarily this should ensure that Red2Green is sufficiently financially robust to carry out its core activities even during a period of unforeseen difficulty.

The trustees have adopted a 'worst-case' scenario in determining the target level of reserves by seeking to retain sufficient funds in order to manage the closure of the charity in an orderly manner equitable to all parties involved. Clearly, this would be a matter of last resort and, hopefully, such reserves could also be employed in a manner to avoid such closure by seeking alternative income streams or other mitigating actions to sustain the charity through a period of great difficulty.

Regular financial forecasts are made throughout the year to compare with the approved budget and these are reviewed as part of our board meetings. Should such forecasts indicate that the reserves policy is under threat, the trustees will look to determine if this is likely to be a temporary or a permanent situation and then take appropriate action to mitigate the situation.

The actual level of reserves may also exceed the reserves policy figure. This will provide the trustees with, for example:

- A buffer to cover short term cash flow movements, as are inherent in any organisation which invoices others for services provided.
- A fund to explore a new venture or investment designed to provide a long term benefit to the organisation or its stakeholders.
- Funds to provide for the replacement of the charity's fixed assets or expansion of such.
- To cover a temporary shortfall in the level of grants obtained which, by their nature, are uncertain and variable.

The reserves policy is reviewed annually as part of the approval of the financial accounts and any recalculation of the amounts is carried out as part of the process.

The reserves policy for 2025/26 is £182,876 and a designated fund has been created for this. A further designated fund of £60,000 has been created for building and facility improvements. Available general reserves at the year end amount to £68,547 and restricted funds are £19,557.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is a company limited by guarantee which is governed by its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Anthony Kirk

Emmanuel Akoju

(Resigned 28 March 2025)

Hobson Bullman

Sian Constantine

Roger Crabtree

Peter Hains

Philip Lane

Caragh McMurtry

(Resigned 28 March 2025)

Jane Miller

Fred Peeling

Ruth Rogers

Aelein Messinger

(Appointed 15 May 2025)

Recruitment and Appointment of Trustees

Red2Green recruits trustees through open and values-led processes, ensuring our board reflects a range of skills, experiences and perspectives aligned with our mission. We welcome expressions of interest at any time from individuals who share our commitment to inclusion, independence and opportunity for adults 16+ with learning disabilities and autism.

When seeking new trustees, we identify the expertise or lived experience needed to strengthen our board and may advertise roles, use trustee recruitment networks, or approach individuals with relevant backgrounds. Prospective trustees receive a candidate pack and are invited to meet with the Chief Executive and/or trustees before being formally proposed for appointment.

All new trustees receive a comprehensive induction pack, including governance documents, role expectations and key organisational information. Trustees are expected to engage with our work between board meetings through visits, subgroups or links with specific projects. We encourage ongoing learning and support trustees to contribute meaningfully to Red2Green's governance, development and long-term impact.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational Structure

The Board of Trustees meets six times a year and provides oversight of Red2Green's strategic direction, performance and compliance. Trustees also contribute between meetings through visits, individual links with services, and subgroup participation.

Two subgroups support the work of the Board:

- **Fit for the Future**, made up of trustees, the Chief Executive and the Finance Manager, focuses on sustainability, financial oversight and risk.
- **The Development Group**, which includes trustees, the Chief Executive, service managers, the Finance Manager, and the Marketing and Partnerships Lead, oversees the strategic plan and organisational action plan.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Day-to-day management is led by the Chief Executive, supported by Head Office, which includes the Finance Manager, Marketing and Partnerships Lead, and administrative staff. Head Office provides finance, HR, marketing, premises and operational support across the organisation. Frontline delivery is structured around two core programmes:

- **Aspirations** – Supporting and promoting adults 16+ with autism towards education, employment and life skills. This service is led by the Aspirations Manager, with a team of tutors, teaching assistants and support workers.
- **Options** – Supporting and promoting adults 16+ with learning disabilities towards life fulfilment through gaining and maintaining independence and life skills. This service is led by the Options Manager, supported by supervisors and a team of support workers.

Services are delivered across sites in Swaffham Bulbeck and Bottisham, with a strong focus on person-centred approaches, independence and social inclusion.

Statement of trustees' responsibilities

The trustees, who are also the directors of Turning The Red Lights Green for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Azets Audit Services were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.


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Anthony Kirk
Trustee

Date: 11th Sept 2025

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INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF TURNING THE RED LIGHTS GREEN

Opinion

We have audited the financial statements of Turning The Red Lights Green (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TURNING THE RED LIGHTS GREEN

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

TURNING THE RED LIGHTS GREEN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TURNING THE RED LIGHTS GREEN

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Tracey Richardson BSc (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

17/9/25
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Chartered Accountants
Statutory Auditor

Westpoint
Lynch Wood
Peterborough
Cambridgeshire
United Kingdom
PE2 6FZ

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

TURNING THE RED LIGHTS GREEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income and endowments from:</u>								
Grants and Donations	3	67,040	-	109,980	177,020	63,197	89,991	153,188
Charitable activities	4	916,030	-	-	916,030	788,237	-	788,237
Investment income	5	1,042	-	-	1,042	2,487	-	2,487
Total income		984,112	-	109,980	1,094,092	853,921	89,991	943,912
<u>Expenditure on:</u>								
Charitable activities	6	889,100	-	90,423	979,523	929,629	89,991	1,019,620
Net incoming/(outgoing) resources before transfers		95,012	-	19,557	114,569	(75,708)	-	(75,708)
Gross transfers between funds		(242,876)	242,876	-	-	-	-	-
Net movement in funds		(147,864)	242,876	19,557	114,569	(75,708)	-	(75,708)
Fund balances at 1 April 2024		216,411	-	-	216,411	292,119	-	292,119
Fund balances at 31 March 2025		68,547	242,876	19,557	330,980	216,411	-	216,411

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		-		4,498
Current assets					
Stocks	12	500		500	
Debtors	13	46,552		63,269	
Cash at bank and in hand		337,198		168,874	
		<u>384,250</u>		<u>232,643</u>	
Creditors: amounts falling due within one year	14	<u>(53,270)</u>		<u>(20,730)</u>	
Net current assets			330,980		211,913
Total assets less current liabilities			<u>330,980</u>		<u>216,411</u>
Income funds					
Restricted funds	16		19,557		-
Unrestricted funds - designated	17		242,876		-
General unrestricted funds			68,547		216,411
			<u>330,980</u>		<u>216,411</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 July 2025



Anthony Kirk
Trustee

Company registration number 05485413

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STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		168,324		(83,475)
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			168,324		(83,475)
Cash and cash equivalents at beginning of year			168,874		252,349
Cash and cash equivalents at end of year			<u>337,198</u>		<u>168,874</u>

TURNING THE RED LIGHTS GREEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Turning The Red Lights Green is a private company limited by guarantee incorporated in England and Wales. The registered office is Harvey's Barn, Park End, Swaffham Bulbeck, Cambridge, Cambridgeshire, CB25 0NA, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

TURNING THE RED LIGHTS GREEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Garden Buildings	10% Straight line basis
Garden tools and office equipment	100% Straight line basis
Fixtures and fittings	33.33% Straight line basis
Motor vehicles	25% Straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Expenditure on office equipment and garden tools is written off in the year in which it is incurred. The trustees are of the opinion that such expenditure has no economic value, and that, in view of this and the nature of the organisation, such costs should not be capitalised.

The charity only capitalises assets costing in excess of £1,000. Typically assets under this value have an economic benefit to the charity of less than one year and are considered revenue in nature.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

TURNING THE RED LIGHTS GREEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Grants and Donations

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Grants and donations	67,040	109,980	177,020	63,197	89,991	153,188
Grants and donations						
Access to Work	12,458	-	12,458	8,545	-	8,545
ARM Holdings	25,000	-	25,000	25,000	-	25,000
Bailey Thomas	-	5,000	5,000	-	-	-
B&Q Foundation	-	5,000	5,000	-	-	-
Cambs Community Foundation	-	22,911	22,911	-	11,595	11,595
D'Oyley Carte	-	-	-	-	4,660	4,660
East Cambridgeshire District Council	-	1,000	1,000	-	-	-
Edward Gostling Foundation	-	-	-	12,500	-	12,500
Enabling Activities Trust	-	6,500	6,500	-	6,500	6,500
Evelyn Trust	-	17,122	17,122	-	17,123	17,123
Hobson Charity	-	-	-	-	5,000	5,000
Illumina	-	19,359	19,359	-	16,113	16,113
Pye Foundation	4,500	-	4,500	4,500	-	4,500
Three Guineas Trust	-	30,000	30,000	-	29,000	29,000
Others less than £2,000	25,082	3,088	28,170	12,652	-	12,652
	67,040	109,980	177,020	63,197	89,991	153,188

TURNING THE RED LIGHTS GREEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	2025 £	2024 £
Services provided under contract	908,420	782,323
Other income	7,610	5,914
	<u>916,030</u>	<u>788,237</u>

5 Investment income

	2025 £	2024 £
Investment income	<u>1,042</u>	<u>2,487</u>

6 Charitable activities

	2025 £	2024 £
Staff costs	784,815	820,421
Depreciation and impairment	4,498	4,499
Other Costs	182,030	193,720
	<u>971,343</u>	<u>1,018,640</u>
Share of governance costs (see note 7)	<u>8,180</u>	<u>980</u>
	<u>979,523</u>	<u>1,019,620</u>
Analysis by fund		
Unrestricted funds - general	889,100	929,629
Restricted funds	90,423	89,991
	<u>979,523</u>	<u>1,019,620</u>

TURNING THE RED LIGHTS GREEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Audit fees	-	6,000	6,000	-
Accountancy fees	-	2,180	2,180	980
	-	8,180	8,180	980
Analysed between Charitable activities	-	8,180	8,180	980

Governance costs includes payments to the auditors of £6,000 (2024- £nil) for audit fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Employees	36	39
Employment costs	2025 £	2024 £
Wages and salaries	694,202	720,426
Social security costs	47,249	52,707
Other pension costs	43,364	47,288
	784,815	820,421

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

TURNING THE RED LIGHTS GREEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Garden Buildings	Garden tools and office equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	132,121	14,991	19,225	42,195	208,532
Disposals	(132,121)	(14,991)	-	-	(147,112)
At 31 March 2025	-	-	19,225	42,195	61,420
Depreciation and impairment					
At 1 April 2024	132,121	14,991	19,225	37,697	204,034
Depreciation charged in the year	-	-	-	4,498	4,498
Eliminated in respect of disposals	(132,121)	(14,991)	-	-	(147,112)
At 31 March 2025	-	-	19,225	42,195	61,420
Carrying amount					
At 31 March 2025	-	-	-	-	-
At 31 March 2024	-	-	-	4,498	4,498

12 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	500	500

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	19,653	42,753
Prepayments and accrued income	26,899	20,516
	46,552	63,269

TURNING THE RED LIGHTS GREEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		9,637	-
Deferred income	15	-	3,839
Trade creditors		5,458	16,891
Other creditors		30,975	-
Accruals		7,200	-
		<u>53,270</u>	<u>20,730</u>

15 Deferred income

	2025 £	2024 £
Other deferred income	-	3,839
	<u>-</u>	<u>3,839</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	-	3,839
	<u>-</u>	<u>3,839</u>
Movements in the year:		
Deferred income at 1 April 2024	3,839	38,208
Released from previous periods	(3,839)	(38,208)
Resources deferred in the year	-	3,839
	<u>-</u>	<u>3,839</u>
Deferred income at 31 March 2025	<u>-</u>	<u>3,839</u>

TURNING THE RED LIGHTS GREEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£
Aspirations	50,221	(50,221)	-	-	-	-
Core Costs	25,113	(25,113)	-	-	-	-
Options	14,657	(14,657)	-	-	-	-
B&Q Foundation	-	-	-	5,000	(2,557)	2,443
Bailey Thomas	-	-	-	5,000	-	5,000
Marshall	-	-	-	2,526	-	2,526
Cambs Community Foundation	-	-	-	20,385	(20,385)	-
East Cambridgeshire District Council	-	-	-	1,000	(1,000)	-
Enabling Activities Trust	-	-	-	6,500	-	6,500
Evelyn Trust	-	-	-	17,122	(17,122)	-
Illumina	-	-	-	19,359	(19,359)	-
Three Guineas Trust	-	-	-	30,000	(30,000)	-
Co-op	-	-	-	3,088	-	3,088
	<u>89,991</u>	<u>(89,991)</u>	<u>-</u>	<u>109,980</u>	<u>(90,423)</u>	<u>19,557</u>

Aspirations - Supporting and promoting adults 16+ with autism towards education, employment, and life skills.

Core Costs - Head Office and support services such as Finance, Facilities and Management costs to support the operational services.

Options - Supporting and promoting adults 16+ with learning disabilities towards life fulfilment through gaining and maintaining independence and life skills.

TURNING THE RED LIGHTS GREEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		
	Balance at 1 April 2024	Transfers	Balance at 31 March 2025
	£	£	£
Contingency fund	-	182,876	182,876
Building and facility improvements	-	60,000	60,000
	-	242,876	242,876

The contingency fund has been set aside in case of the requirement to close the charity. This sets enough funds aside to allow the charity to close in an orderly manner equitable to all parties involved.

The building and facility improvements fund has been set aside for the replacement of the lift and other building improvements.

TURNING THE RED LIGHTS GREEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

Fund balances at 31 March 2025 are represented by:

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds		Restricted funds		Total	
				2025	£	2024	£	2024	£
Tangible assets	68,547	242,876	-	-	4,498	-	-	4,498	
Current assets/(liabilities)	68,547	242,876	19,557	330,980	211,913	-	-	211,913	
			19,557	330,980	216,411	-	-	216,411	

TURNING THE RED LIGHTS GREEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	21,456	28,166

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

21 Cash generated from operations

	2025 £	2024 £
Surplus/(deficit) for the year	114,569	(75,708)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	4,498	4,499
Movements in working capital:		
Decrease in debtors	16,717	16,883
Increase in creditors	36,379	5,220
(Decrease) in deferred income	(3,839)	(34,369)
Cash generated from/(absorbed by) operations	168,324	(83,475)

22 Analysis of changes in net funds

The charity had no debt during the year.

