



Changing lives through education

Trustees' Annual Report

For the period from 1st April 2021 to 31st March 2022

Link Ethiopia

1112390

The trustees formally agreed to merge Link Ethiopia into Together We Learn (registered charity number 1165953) in September 2020. This was also a merger of Link Ethiopia's operations with another charity named The Kindu Trust (registered charity number 1069574).

The majority of Link Ethiopia's funds were transferred to Together We Learn during the year and Link Ethiopia remains active only to receive and transfer future funds that have not yet been transitioned to the new charity.

Objectives and Activities

Objectives

Link Ethiopia's objectives are the advancement of education and the relief of poverty in Ethiopia and the promotion of racial harmony between the young people of the United Kingdom and Ethiopia. These objectives have been incorporated into Together We Learn which now delivers these activities.

Activities undertaken to meet our objectives

The activities of the charity during the year were delivered by Together We Learn. UK salaries and bills were paid directly by Link Ethiopia between April and June 2021. A final payment towards student sponsorship in Ethiopia was also funded directly by Link Ethiopia at the beginning of the financial year.

Achievements and Performance

Achievements and performance are outlined in the Together We Learn annual report for the same period.

Financial Review

As of 31st March 2022 the total funds carried forward were £6,946 which will be transferred to Together We Learn.

Sources of Funds

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The charity's principal sources of funds was from individual donations, which accounted for 47% of our income, and sponsorship, which accounted for 46% of our income. 7% of income was from Gift Aid.

Reserves Policy

Following the merger, all reserves accumulated in the charity are transferred to Together We Learn.

Principal Risks

The trustees have considered the financial risks and concluded that Link Ethiopia remains a going concern. The charity no longer has any direct costs or activities, and only transfers available funds to Together We Learn, so there are no material financial risks or liabilities.

Any risks to activities are outlined in the Together We Learn annual report for the same period.

Structure, Governance and Management

Our governing document is the Trust Deed made on 18th September 2005. The charity is constituted as an unincorporated association.

New trustees are appointed by existing trustees.

In September 2020 Link Ethiopia's trustees agreed to merge into Together We Learn (registered charity number 1165953). This was also a merger of Link Ethiopia's operations with another charity named The Kindu Trust (registered charity number 1069574). Merging into the new organisation enables us to operate as a Charitable Incorporated Organisation, to benefit from wider staff expertise and realise efficiencies within our operations.

Reference and Administrative details

Charity name: Link Ethiopia

Charity number: 1112390

Principal address: 225-229 Seven Sisters Road, London N4 2DA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)
1	Ashley England	Chair
2	Maria Gabriella Otty	
3	Elsabeth Gezahegn King	
4	Holly McKenzie	
5	Jack Sharville	Treasurer
6	Matthew Stockdale	


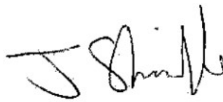
Name of chief executive

Caroline Walker, Chief Executive

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signatures		
Full names	Ashley England	Jack Sharville
Positions	Chair	Treasurer
Date	29/01/23	29/01/23

Independent Examiner's Report to the Trustees

I report on the accounts of Link Ethiopia for the year ended 31st Mar 2022, which are set out on pages 5 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements (i) to keep accounting records in accordance with section 130 of the 2011 Act and (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alice Hearn ACA

Redhill, Surrey

30 January 2023




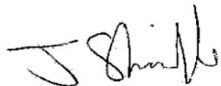
Link Ethiopia			1112390	
Annual accounts for the period				
Period start date	01.04.21	To	31.03.22	

Statement of financial activities

	Notes	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Incoming resources					
Income and endowments from:					
Donations and legacies	4	20,925	21,757	42,682	60,795
Charitable activities			35,929	35,929	216,761
Total		20,925	57,686	78,611	277,556
Resources expended	5				
Expenditure on:					
Raising funds	6	2,667		2,667	15,193
Charitable activities			16,802	16,802	239,407
Transfers to Together We Learn		75,051	109,333	184,384	-
Total		77,718	126,135	203,853	254,600
Net income/(expenditure)		- 56,793	- 68,449	- 125,242	22,956
Transfers between funds	12	3,339	- 3,339	-	-
Foreign exchange (losses)/gains	13	293	-	293	- 8,586
Net movement in funds		- 53,161	- 71,788	- 124,949	14,370
Reconciliation of funds:					
Total funds brought forward		60,107	71,788	131,895	117,525
Total funds carried forward		6,946	0	6,946	131,895

Balance sheet

	Notes	Total this year £	Total last year £
Fixed assets			
Tangible assets	9	-	-
Total fixed assets		-	-
Current assets			
Debtors	10	5,137	17,810
Cash at bank and in hand		1,991	132,984
Total current assets		7,128	150,794
Creditors: amounts falling due within one year	11	- 182	- 18,899
Net current assets/(liabilities)		6,946	131,895
Total assets less current liabilities		6,946	131,895
Funds of the Charity			
Restricted income funds	12	-	71,788
Unrestricted funds		6,946	60,107
Total funds		6,946	131,895

Trustee Signatures	Print name	Date of approval
	Ashley England	29/01/2023
	Jack Sharville	29/01/2023

Note 1 Basis of preparation

The financial statements of the charitable trust, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments. There were no related party transactions for the period.

Cash Flow: A cash flow statement has not been prepared as the Trustees have taken advantage of the exemptions afforded by Financial Reporting Standard Number 1 (revised) as the charity is of similar size to a small company.

Income Tax and Capital Gains: The charity is exempt from taxation in respect of Income Tax and Capital Gains under Section 521 et seq of the Income Tax Act 2007 and Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

Note 2 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Total funds £	Prior year £
	Analysis				
Donations and	Donations and gifts	15,179	21,757	36,936	47,473
	Gift Aid	5,746	-	5,746	13,322
	Total	20,925	21,757	42,682	60,795
Charitable activities:	Sponsorship	-	35,929	35,929	43,773
	Global Learning	-	-	-	850
	Projects	-	-	-	172,138
	Total	-	35,929	35,929	216,761
TOTAL INCOME		20,925	57,686	78,611	277,556

Note 4 Donations and gifts

		Total funds £	Prior year £
	Analysis		
Donations and legacies:	Individuals	26,997	16,309
	Schools	-	160
	Organisations	694	43
	Other (government grant)	9,245	30,961
	Total	36,936	47,473

Note 5 Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Costs are split between categories based on staff time. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs relevant to the strategic management of the charity.

Note 6 Raising Funds

	Analysis	Total funds £	Prior year £
Raising Funds:	Events	-	444
	Merchandise & other	-	325
	Shared operations	-	3,797
	Staffing	2,667	10,627
	Total	2,667	15,193

Note 7 Employees

Average number of full-time equivalent employees in the London office: 1.5 between April and June 2021. (2.4 in 2020-21). Number with annual remuneration of £60,000 or more: 0.

	Analysis	Total funds £	Prior year £
Employees:	Wages & salaries	9,893	48,958
	Social security costs	770	3,385
	Pension Contributions	482	953
	Total	11,145	53,296

Note 8 Trustee Remuneration

Trustees received no remuneration nor expenses.

Note 9 Tangible Fixed Assets

Purchases of under £1,000 in value are written off in the year of purchase.

Note 10 Debtors & prepayments

Amounts falling due within one year:

	Analysis	Total funds £	Prior year £
Debtors:	Trade debtors	5,137	17,810
	Total	5,137	17,810

Note 11 Creditors

Amounts falling due within one year:

	Analysis	Total funds £	Prior year £
Creditors:	Accruals	-	3,342
	Social security	-	557
	Deferred income	182	15,000
	Total	182	18,899

Note 12 Movement in Funds

Restricted funds are subject to specific conditions by donors as to how they may be used.

The charity maintains detailed restricted funds. There were no unexpended restricted funds at the year end.

Note 13 Foreign Exchange Calculation

Transactions in Ethiopian Birr are translated at rates prevailing when funds are transferred to Ethiopia. Balances denominated in Ethiopian Birr are translated at the rate of exchange prevailing at the year end.