

The Joseph Project
Registered Charity No: 1112380

Accounts
for the year ended 31 December 2022

Contents

Report of the Independent Examiner to the Trustees of The Joseph Project	2
Trustees' Report	3-6
Statement of financial activities	7
Balance sheet	8
Notes	9-13

Independent Examiner's Report to the Trustees of The Joseph Project

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2022 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Judith Summerfield, FCA
Summerfield Accountancy Services
ICAEW
5 Bowyers Close
Copmanthorpe
York

Date: 27th October 2023

Charity Reference and Administrative Details

Name and address of charity

The Joseph Project (trading as The Joseph Trust)
Rossmoor Grange, Storwood, YO42 4SY

Registered address: 1 Esplanade Court, York, YO30 7DY

Trustees

John Brittlebank
Derick Charles Robert Frary
Nicholas Richard Wilton Lee
Sally Walker

The existing trustees appoint any new trustees following the provisions in the charity's governing instrument.

Legal Status

Unincorporated charity, registered with the charity Commission in England and Wales, Number 1112380

Governing Instrument

Charitable constitution dated 1 October 2002 as amended on 6 November 2005

Agents and Advisers

Bankers:

CAF Bank
25 Kings Hill Avenue, Kings Hill
West Malling, Kent
ME19 4JQ

Independent Examiner:

Judith Summerfield FCA
5 Bowyers Close
Copmanthorpe
York
YO23 3XW

Trustees' Annual Report

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

The objectives of the charity are the advancement of education among young people, in particular those who are excluded from, or are at risk of exclusion from, mainstream education. We do this by providing a range of activities in a supportive environment for young people to learn and develop so that they can better engage with mainstream school. The activities are provided at Rossmoor Grange, a farm at Melbourne near York and the varied activities range from small animal care to horticulture, practical workshop skills and exploring the outdoor environment.

Review of the year - activities and performance

2022 has been the first year since 2019 in which we have been able to deliver a full year of uninterrupted activities, working with over 12 schools across York to support some of their most troubled students. The income generated from activities increased from less than £30,000 in 2021 to over £60,000 in 2022.

This has been a year of consolidation as we have built our reputation for engaging and supporting students to enable them to continue in mainstream schools. Peter Crane, the manager, has led the team effectively and ensured the delivery of safe, caring, imaginative and challenging activities and the consistent reporting of student progress through their time with us. It has been a delight to see how troubled students have responded to the environment that we provide, finding space to explore new skills, work collaboratively with their peers, build resilience and develop their confidence and self-esteem. Not all students who visit and start a placement with us continue to complete their placements and we continually challenge ourselves to sit alongside students, understand their needs and provide engaging activities to give them a sense of achievement and enjoyment of their surroundings.

In terms of impact, we report to schools on each student on a daily basis and provide more detailed reports as required, even attending case conferences to give input to the wider support that our students need. Feedback from schools is overwhelmingly positive with improved engagement in mainstream schools, better attendance and improved behaviour. We continue to use the Warwick-Edinburgh Mental Wellbeing Scales to assess the impact of our programme on the mental wellbeing of these young students. Feedback includes comments such as "this is the only day that I don't have to struggle to get T to get up and out to school"; and "we cannot believe the change that we've seen in J's behaviour, he is calmer and copes much better when things go wrong". We are sufficiently confident in what we do to build further capacity. In 2023 we have been successful in applying for start-up funding for a new post to enhance the team and offer more places to meet the continuing enquiries from York's schools. This will also enable us to operate more efficiently and reduce our reliance on donations going forwards.

Trustees' Annual Report (cont.)

The staff team has benefited from specific training and under Peter Crane's consistent and steady guidance has worked with perseverance and commitment through the year. At times the days can be extremely challenging with the day's planned activities disrupted by sudden changes of mood amongst the students. The staff team continue to grow in confidence and experience to manage these challenges and respond thoughtfully to the needs of our students. We have recruited further volunteers and welcomed the skills and enthusiasm of this supportive group. The charity is nothing without the dedication of the staff and the generosity of our volunteers in providing consistent and patient support. We are grateful to all who have been involved in continuing the work of the charity through this year.

Financial Review

What a difference a year makes. We are delighted to report that the financial position of the charity has been transformed through the amazingly generous support of a few individuals and businesses in 2022. The reserves of the charity have increased from just over £4,000 to over £60,000 at the year end. As reported last year, we negotiated the opportunity to purchase our site from the landlord and donations received late in 2022 make this possible, with additional funds to support the ongoing operating costs. The purchase was finally completed in September 2023 and the charity is in a much better position than we could have imagined this time last year.

The general reserve has now recovered to a level that ensures we are viable. Ideally, we would have a reserve of £25,000 and we need to note that the current reserve includes £15,000 of funds donated in extremis last year which the charity intends to repay. We continue to seek grant funding from trusts and organisations that are willing to support our specific area of work and are grateful for the ongoing financial support from both individuals and churches across York. In 2023 we were successful in applying for funding towards an additional part-time post to increase our capacity and help us towards a more viable financial situation.

We would like to thank all those individuals and churches who have faithfully continued to support us through this past year. We are enormously grateful for all this generous support, without which we would not be able to continue our work.

Plans for future periods

2022 has seen growing demand for our services with young students attending from over 15 different schools across York. Our capacity is limited but most weeks see another enquiry come through for a placement so we are working to increase the number of students that we can support each day. We have been increasing our volunteer base to support our activities and plan to recruit a further member of staff.

As we work to secure our future and develop our resources further, we were delighted to purchase the small site where we are based. This will enable us to invest sensibly in upgrading our buildings, particularly our ageing portacabins. The outdoor activity elements of our programme are an essential part of our work and the installation of showers and improved toilet facilities will enable us to make use of these whatever the weather.

We also want to expand the outdoor activities with more physical challenges, alongside a wider range of animals and more engaging workshop projects. We recognise the benefits of our setting with its peaceful surroundings and we aim to make the project more flexible and engaging in order to meet the full range of needs of young students who are placed with us.

Trustees' Annual Report (cont.)

Structure, governance and management

The charity is an unincorporated entity, registered with the Charity Commission, whose governance is set out in its constitution dated 1st October 2002, as amended on 6th November 2005. Trustees are appointed by the existing members and annually reappointed. Four trustees served at the year end and are continuing for a further year at the date of this report.

A new CIO has been set up and started to operate from 1st January 2023. During 2023 the existing charity will be wound up and its assets and liabilities are being transferred into the new incorporated charity.

The trustees met formally four times during the year and are closely involved in guiding the work of the charity, setting the overall strategy and direction and taking responsibility for the resources needed. They provide a range of skills which are drawn on to support and develop the charity.

There is a small staff team, led by the Manager who works closely with the Chair of Trustees and there is regular monitoring and scrutiny of the charity's affairs.

Reserves Policy

It is the policy of the charity to maintain a general, unrestricted cash reserve at a level which equates to three months unrestricted expenditure, equivalent to about £25,000. This would provide sufficient funds to cover operating costs, support costs and to respond to emergency needs. At the end of the year the charity had received donations and fees in excess of operating costs, taking our unrestricted reserves to just over £40,000 which is above our target level. However, £17,000 of these reserves were used to complete the property purchase in 2023 leaving the underlying unrestricted reserve at £23,000. While this is a transformation from the position last year, the trustees recognise the importance of raising further charitable funds to support our activities and fundraising continues to be an essential task. We need to raise approximately £20,000 each year to ensure that the charity is able to continue operating.

It is a remarkable turnaround to be able to report that with the financial support received over the past year the charity's activities are back on a viable footing and reserves have been restored to close to the level set out in this policy.

Public Benefit

In reviewing the overall aim and the objectives of the Charity, and in exercising their powers and duties, the Trustees have had due regard for the Charity Commission's public benefit guidance. The activities of the Joseph Trust are carried out to further its charitable purpose for the public benefit as summarised in the section 'Activities of the Charity' (above).



Nick Lee
Chair of Trustees

Date: 25th October 2023

Statement of financial activities

for the year ended 31 December 2022

		2022 Unrestricted funds £	2022 Restricted funds £	2022 Total £	2021 Total £
	Note				
Income (Note 2)					
Donations and legacies		58,123	20,000	78,123	17,630
Charitable activities		61,365	-	61,365	29,300
Other trading activities		194	-	194	315
Investments (bank interest)		32	-	32	0
Separate material item of income	11	-	-	-	15,000
Total income		119,714	20,000	139,714	62,245
Expenditure (Note 3)					
Charitable activities	3a	82,687	-	82,687	78,755
Other trading activities	3b	-	-	-	-
Governance costs	3c	385	-	385	350
Total expenditure		83,072	-	83,072	79,105
Net income/ (expenditure)		36,642	20,000	56,642	(16,860)
Other recognised gains /(losses)		-	-	-	-
Net movement in funds		36,642	20,000	56,642	(16,860)
Reconciliation of funds:					
Total funds brought forward	8-9	4,025	-	4,025	20,885
Total funds carried forward	8-10	40,667	20,000	60,667	4,025

Balance sheet

at 31 December 2022

		2022	2021
		£	£
	Note		
Fixed assets			
Tangible assets	4	-	-
Current assets			
Debtors	5	18,254	7,423
Cash at bank	6	51,807	2,423
		<u>70,061</u>	<u>9,846</u>
Creditors: amounts falling due within one year	7	<u>(9,394)</u>	<u>(5,821)</u>
Net current assets		60,667	4,025
Net current assets		60,667	4,025
Funds			
Restricted	8	20,000	-
Designated reserve	9	20,000	-
General reserve	9	20,667	4,025
Total charity funds		60,667	4,025

These accounts were approved by the trustees on 25th October 2023 and signed on their behalf by

Nicholas Lee
Trustee



Sally Walker
Trustee



Notes

(forming part of the accounts)

1 Accounting policies

General information and basis of preparation

The Joseph Project is a charity registered in England & Wales. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are included in the Trustees Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Expenditure is included in the SOFA on an accruals basis. Resources expended are recognised in the period in which they are incurred

Notes (continued)

Funds accounting

Restricted Funds are used in accordance with the specific instructions of the donors. Expenditure relating to the use of Restricted Funding has been identified and allocated separately in the accounts, apportioned where necessary in line with the budget agreed for the particular purpose and the ratio of restricted funding provided towards this budget.

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

Fixed Assets

These are capitalised if they can be used for one year or more and have a value in excess of £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expenses

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on the following basis over their estimated useful lives:

Plant and Machinery	50% per annum straight line
Motor Vehicles	100% per annum straight line
Computer equipment	over 3 years

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2 Income

Donations are from regular supporters and occasional one-off gifts. In particular a small number of churches in York continue to support our work.

There was one very significant donation of £30,000 and a grant of £20,000 to enable us to proceed with the purchase of our site from our landlord and the development of our facilities. These funds have provided us with the security we need for the future and enable us to invest further funds in our buildings to improve the facilities provided.

Charitable activity funding is from the provision of services to City of York schools who have made increasing use of our services through the year, with average income increasing from just £8,000 per term in 2021 to over £20,000 per term in 2022. This demonstrates the value of our services and the extent to which schools in York are making use of our unique mix of activities and therapeutic support.

Trading income relates to minor income generated from use of the site and sales of surplus items owned by the charity.

Notes (continued)

3a Charitable activities

	2022	2022	2022	2021
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Wage costs (note 12)	67,200	-	67,200	65,442
Supply staff and Volunteers' costs (travel)	78	-	78	150
Training	1,120	-	1,120	1,507
Rent and rates	2,800	-	2,800	2,600
Light and heat	4,738	-	4,738	2,148
Activities costs	1,216	-	1,216	685
Office costs (phone, internet)	499	-	499	871
Insurance	3,557	-	3,557	3,228
Payroll and DBS	799	-	799	773
Maintenance	386	-	386	1,108
Bank charges & other costs	294	-	294	243
	<u>82,687</u>	<u>-</u>	<u>82,687</u>	<u>78,755</u>

In 2021 £1,138 of the costs were attributable to restricted funds

3b Other trading activities

There were no additional costs associated with the minor income generated during the year (2021 nil).

3c Governance Costs

Independent Examiner's fee	385	385	350
	<u>385</u>	<u>385</u>	<u>350</u>

4 Fixed Assets

	Plant & Machinery £	Computer Equipment £	Total £
Cost			
At beginning of year	2,574	248	2,824
Additions	-	-	-
Disposals	-	-	-
	<u>2,574</u>	<u>248</u>	<u>2,824</u>
At end of year	2,574	248	2,824
Depreciation			
At beginning of year	2,574	248	2,824
Charge for year	-	-	-
Eliminated on disposals	-	-	-
	<u>2,574</u>	<u>248</u>	<u>2,824</u>
At end of year	2,574	248	2,824
Net book value			
At 31 December 2021	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Notes (continued)

	2022	2021
	£	£
5 Debtors		
Trade debtors	3,230	-
Other debtors	8,676	61
Prepayments	6,348	7,362
	<u>18,254</u>	<u>7,423</u>

6 Cash at bank and in hand

CAF accounts	51,277	1,857
Current accounts	500	500
Petty cash	30	66
	<u>51,807</u>	<u>2,423</u>

7 Liabilities: Amounts falling due within one year

HMRC	2,364	2,813
Pensions	2,226	1,040
Other creditors	1,819	-
Accruals	2,985	1,968
	<u>9,394</u>	<u>5,821</u>

8 Restricted funds

	Balance at beginning of year £	Income £	Expenditure £	Transfers £	Balance at end of year £
Donation for land purchase	0	20,000	-	-	20,000

9 Unrestricted funds

	Balance at beginning of year £	Income £	Expenditure £	Transfer between reserves £	Balance at end of year £
General purpose reserve	4,025	119,714	(83,072)	(20,000)	20,667
Designated reserve	-	-	-	20,000	20,000

The general purpose reserve is used to fund the day to day activities of the Trust. During the year a donation of £30,000 (plus gift aid) was received to enable the land purchase to proceed. This gift is not restricted but £20,000 has been transferred to a designated reserve specifically for the land purchase and associated professional fees.

Notes (continued)

The General purpose reserve includes £15,000 of income in 2021 noted as a 'Separate material item of income'. It is still the intention of the Trustees to repay this funding when reserves reach an appropriate level.

10 Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total £
Restricted funds	-	20,000	-
Unrestricted funds			
General Purpose reserve	-	20,877	4,025
Designated reserve	-	20,000	-
	<hr/>	<hr/>	<hr/>
	-	60,877	4,025
	<hr/>	<hr/>	<hr/>

11 Trustees and other related parties

No payments were made to Trustees or any persons connected with them during this financial period. Reimbursement of expenses incurred for the charitable activity of the organisation of £12 is due to one trustee (2021 - £1,509). In 2021 there was a trustee loan of £10,000 to support the ongoing activity of the charity, included in the 'Separate material item of income', and this still forms part of the reserves of the charity. The intention is to repay all of the 'Separate material item of income' when reserves reach a level that secures the viability of the charity.

12 Staff costs and numbers

	2022 £	2021 £
Gross Wages & Salaries	63,229	61,895
Social Security Costs	899	477
Pension Contributions	3,072	3,070
	<hr/>	<hr/>
	67,200	65,442
	<hr/>	<hr/>

The number of employees (full-time and part-time) who were engaged in each of the following activities were as follows:

Activities in furtherance of organisation's objects	3	3
	<hr/>	<hr/>

All employed members of staff are paid through PAYE systems.
No employees received emoluments in excess of £60,000. (2020: None).