

REGISTERED CHARITY NUMBER: 1112379

Report of the Trustees and
Financial Statements for the Year Ended 31 July 2023
for
Morden Islamic Centre

Morden Islamic Centre

Contents of the Financial Statements
for the Year Ended 31 July 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

Morden Islamic Centre

Reference and Administrative Details
for the Year Ended 31 July 2023

TRUSTEES

H A Aziz (Chairman)
M A Dosani
Y Bobat
Taslima Aziz Dada
Famida Haroon Aziz Mahomed

PRINCIPAL ADDRESS

116 London Road
Morden
Surrey
SM4 5AX

REGISTERED CHARITY NUMBER 1112379

INDEPENDENT EXAMINER

Girach & Mannan Ltd
Chartered Certified Accountants
1 Mychell House, Pincott Road
Wimbledon
London
SW19 2NN

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as set out in its governing document are as follows.

1. The advancement of education among children and young people from Muslim communities in the London Borough of Merton and surrounding areas by the provision of facilities for supplementary lessons and additional tuition.
2. The advancement of the Islamic faith by such exclusively charitable means as the trustees shall from time to time determine.

The trustees review the aims and objectives to ensure that they are in line with the public benefit of the community. In conducting this review, the trustees have considered Charity Commission's general guidance on public benefit.

Significant activities

In addition to the provision of daily prayer and congregation facilities, the charity is continuing to provide social welfare through a food bank operative under Morden Islamic Centre with the support of Merton Council for the most vulnerable members of the community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Throughout the year the charity maintained the centre to achieve its objectives and the Trustees are satisfied with the overall performance of the charity.

The charity provided praying, educational and recreational facilities to the local community and also helped various registered charities in the United Kingdom and Worldwide with donations to achieve its objectives.

The charity continued to support the community through provision of food parcels for the neediest families. The charitable kitchen services for the homeless and needy were organized on regular basis. Coffee mornings for Ladies of Merton was arranged by the charity every Monday morning to provide space for ladies to come together and discuss social and current issues that they are facing. Mother toddler group sessions were arranged every Thursday for children between the ages of 0 to 5. This included reading corner and baby corner for mothers and children. Moral and Spiritual supports was provided to members of the community by Imams.

Morden Islamic Community Centre arranged seminars on Women's Health and Wellbeing in May 2023 in collaboration with Southwest London Integrated Care System. The charity also arranged special seminars for youth and general public during the year regularly. Arrangements for Taraveeh Prayers and Iftar were made during the holy month of Ramadan.

These achievements are always backed by generous donors, excellent team and volunteers who help the charity throughout the year.

Morden Islamic Centre

Report of the Trustees for the Year Ended 31 July 2023

FINANCIAL REVIEW

Principal funding sources

The principal source of funding is through voluntary donations from donors within the local community. The donations have risen back to their normal expected amounts. However, the trustee continued to secure further donations for the charity through appeals during Ramadan and as required on as and when basis.

Reserves policy

The trustees regularly review the reserves of the charity. The policy is to hold enough reserves to meet three to four months operating costs. The reserve funds do not include fixed assets or other tangible assets the financial position of the charity appears to be steady and secure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Morden Islamic centre is a charitable trust registered with the charities commission on 02 December 2005 under charity registration number 1112379. It is governed by a deed of trust dated 15th July 2005 as amended by supplemental deed dated 13th November 2005.

Organisational structure

The board of trustees oversee the running of the charity on a day to day basis. All operational decisions are made at board meetings which are held frequently throughout the year. The trustees of the charity do not receive any remuneration or financial benefit for their services.

Approved by order of the board of trustees on 20th May 2024 and signed on its behalf by:



.....
H A Aziz - Trustee

Independent Examiner's Report to the Trustees of
Morden Islamic Centre

Independent examiner's report to the trustees of Morden Islamic Centre

I report to the charity trustees on my examination of the accounts of Morden Islamic Centre (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zeeshan Mannan - FCCA
Girach & Mannan Ltd
Chartered Certified Accountants
1 Mychell House, Pincott Road
Wimbledon
London
SW19 2NN

Date: 03/06/2024

Morden Islamic Centre

Statement of Financial Activities
for the Year Ended 31 July 2023

	Notes	Unrestricted funds £	Restricted fund £	31.7.23 Total funds £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		396,471	111,134	507,605	485,569
Other activities	2	4,800	34,882	39,682	43,975
Income from Flats		<u>63,200</u>	<u>-</u>	<u>63,200</u>	<u>54,548</u>
Other Income – JRS Grant		-	-	-	650
Total		464,471	146,016	610,487	584,742
EXPENDITURE ON					
Charitable activities					
Charitable Causes		450,347	69,764	520,110	495,959
Evening School		11,273	58,348	69,622	45,581
Gym Maintenance		<u>1,151</u>	<u>-</u>	<u>1,151</u>	<u>382</u>
Total		462,771	128,112	590,883	541,922
NET INCOME/(EXPENDITURE)		1,700	17,904	19,604	42,820
RECONCILIATION OF FUNDS					
Total funds brought forward		817,119	27,885	845,004	802,184
Transfer Between Funds (Unrestricted to Restricted)		14,694	(14,694)	-	-
TOTAL FUNDS CARRIED FORWARD		<u>833,513</u>	<u>31,095</u>	<u>864,608</u>	<u>845,004</u>

The notes form part of these financial statements

Morden Islamic Centre

Balance Sheet

31 July 2023

	Notes	Unrestricted funds £	Restricted fund £	31.7.23 Total funds £	31.7.22 Total funds £
FIXED ASSETS					
Tangible assets	6	550,392	-	550,392	529,683
CURRENT ASSETS					
Debtors	7	530,800	-	530,800	205,000
Cash at bank		<u>52,415</u>	<u>31,095</u>	<u>83,510</u>	<u>613,902</u>
		583,215	31,095	614,310	818,902
CREDITORS					
Amounts falling due within one year	8	<u>(8,094)</u>	-	<u>(8,094)</u>	<u>(11,581)</u>
NET CURRENT ASSETS		<u>575,121</u>	<u>31,095</u>	<u>606,216</u>	<u>807,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,125,513	31,095	1,156,608	1,337,004
CREDITORS	11				
Amounts falling due more than one year		<u>(292,000)</u>	-	<u>(292,000)</u>	<u>(492,000)</u>
NET ASSETS		<u>833,513</u>	<u>31,095</u>	<u>864,608</u>	<u>845,004</u>
FUNDS	9				
Unrestricted funds:					
General Funds				833,513	817,119
Restricted funds:					
Sadka, Zakat & School Funds				<u>31,095</u>	<u>27,885</u>
TOTAL FUNDS				<u>864,608</u>	<u>845,004</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20th May 2024 and were signed on its behalf by:



.....
H A Aziz - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on account of its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Morden Islamic Centre

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

2. OTHER ACTIVITIES

	31.7.23	31.7.22
	£	£
Gym Membership Fee	4,800	4,599
Evening School Contributions	<u>34,882</u>	<u>39,376</u>
	<u>39,682</u>	<u>43,975</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

There were no trustees' expenses paid for the year ended 31 July 2023 or for the year ended 31 July 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.23	31.7.22
Administrative Staff	2	2
Imams	2	2
Teachers	<u>9</u>	<u>9</u>
	<u>13</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	396,471	111,134	507,605
Other activities	4,800	34,882	39,682
Income from Flats	<u>63,200</u>	<u>-</u>	<u>63,200</u>
Total	464,471	146,016	610,487
EXPENDITURE ON			
Charitable activities			
Charitable Causes	450,347	69,764	520,111
Evening School	11,273	58,348	69,622
Gym Maintenance	1,151	-	1,151
	<u></u>	<u></u>	<u></u>
Total	462,771	128,112	590,884

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME	1,700	17,904	19,604
RECONCILIATION OF FUNDS			
Total funds brought forward	817,119	27,885	845,004
Transfer Between Funds (Unrestricted to Restricted)	14,694	(14,694)	-
TOTAL FUNDS CARRIED FORWARD	<u>833,513</u>	<u>31,095</u>	<u>864,608</u>

6. TANGIBLE FIXED ASSETS

	Leasehold Property £	Freehold Property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 August 2022	492,000	10,000	63,304	7,461	572,765
Additions	-	28,941	-	-	28,941
At 31 July 2023	<u>492,000</u>	<u>38,941</u>	<u>63,304</u>	<u>7,461</u>	<u>601,706</u>
DEPRECIATION					
At 1 August 2022	-	-	37,839	5,243	43,082
Charge for year	-	-	6,366	1,865	8,232
At 31 July 2023	-	-	<u>44,205</u>	<u>7,108</u>	<u>51,314</u>
DISPOSAL					
At 31 July 2023	-	-	-	-	-
NET BOOK VALUE					
At 31 July 2023	<u>492,000</u>	<u>38,941</u>	<u>19,099</u>	<u>353</u>	<u>550,392</u>
At 31 July 2022	<u>492,000</u>	<u>10,000</u>	<u>25,465</u>	<u>2,218</u>	<u>529,683</u>

7. DEBTORS

	31.7.23 £	31.7.22 £
Amounts falling due within one year:		
Other Debtors	<u>320,000</u>	<u>-</u>
Amounts falling due after more than one year:		
Loan to staff	<u>3,800</u>	<u>5,000</u>
Other Debtors	<u>207,000</u>	<u>200,000</u>
Aggregate amounts	<u>530,800</u>	<u>205,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Taxation and social security	1,782	3,315
Other Creditors	<u>6,312</u>	<u>8,266</u>
	<u>8,094</u>	<u>11,581</u>

9. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General Funds	817,119	16,394	833,513
Restricted funds			
Sadka, Zakat & School Funds	27,885	3,210	31,095
TOTAL FUNDS	<u>845,004</u>	<u>19,604</u>	<u>864,608</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers £	Movement in funds £
Unrestricted funds				
General Funds	464,471	(462,771)	14,694	16,394
Restricted funds				
Sadka, Zakat & School Funds	146,016	(128,112)	(14,694)	3,210
TOTAL FUNDS	610,487	<u>(590,884)</u>	<u>-</u>	<u>19,604</u>

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General Funds	817,119	16,394	833,513
Restricted funds			
Sadka, Zakat & School Funds	27,885	3,210	31,095
TOTAL FUNDS	<u>845,004</u>	<u>19,604</u>	<u>864,608</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds (after transfers) £
Unrestricted funds			
General Funds	362,404	(266,412)	18,047
Restricted funds			
Sadka, Zakat & School Funds	222,338	(275,510)	24,773
TOTAL FUNDS	<u>584,742</u>	<u>(541,922)</u>	<u>42,820</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

11. CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR

	31.7.23 £	31.7.22 £
Other Creditors	<u>292,000</u>	<u>492,000</u>
	<u>292,00</u>	<u>492,000</u>

Morden Islamic Centre

Detailed Statement of Financial Activities
for the Year Ended 31 July 2023

	31.7.23 £	31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Zakat Sadka & Fitrana Donation	111,134	182,962
Donations	277,341	236,773
Gift aid	26,200	-
Friday Collection	<u>91,730</u>	<u>64,859</u>
	506,405	484,594
Other activities		
Gym Membership Fee	4,800	4,599
Evening School Contributions	<u>34,882</u>	<u>39,376</u>
	39,682	43,975
Rents Received		
Hall hire	1,200	975
Income from Flats	<u>63,200</u>	<u>54,548</u>
	<u>64,400</u>	<u>55,523</u>
Other Income		
JRS Grant	-	650
Total incoming resources	610,487	584,742
EXPENDITURE		
Charitable activities		
Staff Wages and Teachers Costs	100,613	86,717
Social security	1,634	3,576
Rates and water	7,205	3,257
Insurance	2,469	14,149
Light and heat	33,802	10,210
Community Events	10,198	13,815
Donations to Charities UnRestricted Funds	154,083	35,040
Evening School	938	3,506
Gym Maintenance	1,151	382
Lift Maintenance	10,067	6,387
Cleaning	28,247	27,746
Repairs & Maintenance	31,770	24,109
Caretaker Wages	25,825	12,000
Fire & Safety	3,644	1,226
Carried forward	381,648	242,120

Morden Islamic Centre

Detailed Statement of Financial Activities
for the Year Ended 31 July 2023

	31.7.23 £	31.7.22 £
Charitable activities		
Brought forward	381,648	242,120
Donations to Charities Restricted Funds	128,112	231,628
Sundry	451	-
Funeral Arrangements	6,300	-
Waste Management	-	122
Charitable Kitchen	<u>16,589</u>	<u>12,830</u>
	533,100	486,700
Management Costs		
Wages	41,109	36,000
Telephone	1359	1,586
Postage and stationery	122	529
Books	-	1,186
Sundries	1,002	561
Computer Costs	471	505
Professional fees	2,389	832
Card Terminal Charges	<u>489</u>	<u>499</u>
	46,941	41,698
Finance		
Bank charges	1147	1,296
Fixtures and fittings	6366	8,488
Computer equipment	<u>1865</u>	<u>1,240</u>
	9,379	11,024
Governance costs		
Accountancy and legal fees	<u>1,464</u>	<u>2,500</u>
Total resources expended	<u>590,884</u>	<u>541,922</u>
Net (expenditure)/income	<u>19,604</u>	<u>42,820</u>

This page does not form part of the statutory financial statements