

Company registration number: 05574584

Charity registration number: 1112370

CMT United Kingdom

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2020

Oak Accounting Ltd
Independent examiner
27 Bascott Road
Wallisdown

Bournemouth
Dorset
BH11 8RJ

CMT United Kingdom

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Reference and Administrative Details

Trustees

Anton James
Karin Rodgers

Sophie Arnold
Richard Batchelor
Paul Fleming
Debbie Delves
Thomas Henderson (appointed 27th June 2020)
Dr Alan MacDonald (appointed 27th June 2020)
Ruth Slater (Appointed 27th June 2020)

Principal Office

3 Groveley Road
Christchurch
Dorset
BH23 3HB

The charity is incorporated in England.

Company Registration Number

05574584

Charity Registration Number

1112370

Independent Examiner

Oak Accounting Ltd
Independent examiner
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

CMT United Kingdom

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2020.

The Directors of the charitable company (the charity) are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees. Their responsibilities include all the responsibilities of Directors under the Companies Acts and of Trustees under the Charities Act.

The Board of Trustees are satisfied with the performance of the charity during this period and with the position at 30th September 2020 and consider that the charity is in a reasonable position to continue and expand its activities in the coming year.

We exist to assist, advise and inform people with Charcot Marie Tooth in the UK, in addition to this we aim to:

- Improve communication and services for members
- Increase awareness of Charcot Marie Tooth in the medical profession and the public across the UK
- Generate positive media coverage to help people affected by Charcot Marie Tooth
- Reach more people with Charcot Marie Tooth through increased membership
- Support medical research into Charcot Marie Tooth
- Raise funds to further the above aims

Objectives and activities

Objects and aims

Our objectives are:

- To provide the best possible Information and Support Service to our members by phone, email, letter and in person, and to support this with high quality, reputable information, regularly reviewed and updated.
- To help safeguard and strengthen the CMT United Kingdom's membership and to enhance its reputation as a leading charity in this field.
- To support and promote positive communications within the organization and mutually beneficial engagement with members via a website, social media presence, a lively full colour magazine, and occasional e newsletter.
- To encourage members to attend events which give members the opportunity to network with each other, and to learn from medical professionals – many of whom are leaders in their field.
- To provide activities for children and young people living with Charcot Marie Tooth.
- To develop stronger partnerships and mutual understanding with other groups and organizations both nationally and internationally.
- To support medical research which will improve treatment of the condition with the ultimate goal of discovering a cure.
- To attend events and activities, which build on opportunities that are relevant to the CMT United Kingdom's mission.
- To support the achievement of the above by maintaining high levels of management and financial probity.

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Trustees' Report

Objectives, strategies and activities

Summary of the main achievements of the charity during the year

- CMT UK took part in the Rare Film Awards – An animated film was produced by students studying at the University of Greenwich. The film was short-listed in the 'Best Aspiring filmmaker - Charity Collaboration', Chief Executive Simon Bull attended the awards evening at the Regents Street Cinema in February 2020.
- CMT Kids have embraced the use of Zoom during the pandemic and have kept in touch with members by hosting on-line activities.
- This year the AGM was held on-line due to the pandemic. This was successful and received positive feedback although attendance was not high.
- The CMT Awareness month was held in October in line with our partners in Europe and elsewhere. This was a successful campaign. This year the campaign was commenced earlier leading up to the awareness month.
- CMT UK commissioned seven exercise videos for people living with CMT. These were completed and made available to members.

The charity took steps to prepare for working from home due to the pandemic and was able to make a fairly smooth transition to doing so. Through the use of remote access to the computer system, phone transfer and on-line meetings services were maintained. The use of an on-line meeting platform has allowed Regional Support Groups to continue meeting and they have become an important part of the charity's offer to members.

Membership has remained steady during the year and is being monitored to assess the impact of the pandemic.

Unfortunately, we were unable to host our Annual Conference due to the restrictions in place and we have also made the decision to hold the Conference 2021 in person but to host it on-line.

A grant from the Sylvia Adams Charitable Trust through the Breaking Down Barriers programme has enabled CMT UK to review and analyse its reach into the BAME communities and to work on building records we hold and to take steps to improve the charity's accessibility. CMT affects all ethnicities and CMT UK aims to be accessible to everyone. In line with this we have been working on a membership questionnaire, producing a new information leaflet and reviewing staff training.

Plans to launch a research project aimed at students was put on hold during 2020 and has now been launched in 2021. This project aims to engage with 16 – 18 year olds, to encourage them to produce an essay or project on any aspect of living with CMT.

The pandemic also curtailed any thoughts of hosting Health and Wellness Days in person. We are planning on-line Health and Wellbeing Sessions.

Objectives for the next financial year

- Maintain services until the pandemic has passed
- Recommence Health and Wellness Days
- Review the strategic plan
- Continue to develop our fundraising activities including grants
- Ensure our on-line AGM and conference 2021 is successful
- Maintain and look to increase the membership
- Launch Research Award for Students

CMT United Kingdom

Trustees' Report

Fundraising disclosures

A review of fundraising activities undertaken by the charity

The charity has had a reasonable year financially. Donations have continued to increase in comparison with previous years. Our generous supporters have donated in excess of £142K which will be enhanced by Gift Aid.


Justgiving.com continues to be an incredibly useful tool for those fundraiser for CMT United Kingdom with over 30 new pages created this year, and over £19K including Gift Aid being raised during 2018/19.

We are extremely grateful to all of the individuals, charitable trusts and corporate supporters who have supported us this year without this significant support we could not offer the activities we do. Our members and supporters have continued to walk, run, cycle, climb mountains, host picnics and parties, and engage in lots of activities to raise funds for us every year. This allows us to continue with our work to advance the aims and objectives, pays support costs and assists with new initiatives. There are too many of you to mention, but we would like you all to know that your efforts are greatly appreciated.

Public benefit

In setting our programme, we have regard to the Charity Commission's general guidance on public benefit and ensure that our activities are in line with the Charity's aims and objectives. This will be monitored as activities develop to ensure continuing public benefit and this is clearly demonstrated from this report.

The annual report was approved by the trustees of the charity


.....

Signed on behalf of the trustees

Date: 16/7/2021

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Statement of Trustees' Responsibilities


The trustees (who are also the directors of CMT United Kingdom for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:


.....
Paul Fleming ANTON JAMES
Trustee

CMT United Kingdom

Independent Examiner's Report to the trustees of CMT United Kingdom

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2020 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of CMT United Kingdom (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of CMT United Kingdom are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of CMT United Kingdom as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Sue Wintle
Independent examiner
Association of Independent Examiners

27 Bascott Road
Wallisdown

Bournemouth
Dorset
BH11 8RJ

Date: 20-7-2021
.....

CMT United Kingdom

Statement of Financial Activities for the Year Ended 30 September 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	207,203	10,113	217,316	141,650
Charitable activities	4	60	1,320	1,380	11,568
Other trading activities	5	12,087	-	12,087	2,475
Investment income	6	193	-	193	155
Total Income		<u>219,543</u>	<u>11,433</u>	<u>230,976</u>	<u>155,848</u>
Expenditure on:					
Raising funds	7	(2,788)	-	(2,788)	(4,253)
Charitable activities	8	<u>(109,592)</u>	<u>(11,129)</u>	<u>(120,721)</u>	<u>(147,754)</u>
Total Expenditure		(112,380)	(11,129)	(123,509)	(152,007)
Gains/losses on investment assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,241)</u>
Net income/(expenditure)		107,163	304	107,467	(1,400)
Transfers between funds		<u>(1,045)</u>	<u>1,045</u>	<u>-</u>	<u>-</u>
Net movement in funds		106,118	1,349	107,467	(1,400)
Reconciliation of funds					
Total funds brought forward		<u>45,564</u>	<u>108,944</u>	<u>154,508</u>	<u>155,908</u>
Total funds carried forward	17	<u>151,682</u>	<u>110,293</u>	<u>261,975</u>	<u>154,508</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 17.

The notes on pages 9 to 18 form an integral part of these financial statements.

CMT United Kingdom

(Registration number: 05574584)

Balance Sheet as at 30 September 2020

	Note	2020 £	2019 £
Current assets			
Stocks	13	3,387	4,208
Debtors	14	19,706	16,178
Cash at bank and in hand	15	241,770	136,727
		<u>264,863</u>	<u>157,113</u>
Creditors: Amounts falling due within one year	16	<u>(2,888)</u>	<u>(2,605)</u>
Net assets		<u>261,975</u>	<u>154,508</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	110,294	108,944
Unrestricted income funds			
Unrestricted funds		<u>151,681</u>	<u>45,564</u>
Total funds	17	<u>261,975</u>	<u>154,508</u>

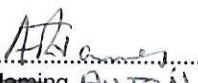
For the financial year ending 30 September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

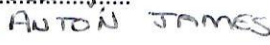
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:



 Paul Fleming
 Trustee


 ANTON JAMES

The notes on pages 9 to 18 form an integral part of these financial statements.

CMT United Kingdom

Notes to the Financial Statements for the Year Ended 30 September 2020

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

3 Grovely Road

Christchurch

Dorset

BH23 3HB

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

CMT United Kingdom meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Income represents the total value of all donated income from service agreements and any other income receivable by the charity.

Expenditure

This represents the total value of all expenditure and is categorised in line with the Charity SORP.

CMT United Kingdom

Notes to the Financial Statements for the Year Ended 30 September 2020

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

CMT United Kingdom

Notes to the Financial Statements for the Year Ended 30 September 2020

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

CMT United Kingdom

Notes to the Financial Statements for the Year Ended 30 September 2020

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	70,537	2,328	72,865
Legacies	96,947	-	96,947
Gift aid reclaimed	9,885	7,785	17,670
Regular giving and capital donations	29,834	-	29,834
Total for 2020	<u>207,203</u>	<u>10,113</u>	<u>217,316</u>
Total for 2019	<u>107,005</u>	<u>34,645</u>	<u>141,650</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Support Services	60	1,320	1,380
Total for 2020	<u>60</u>	<u>1,320</u>	<u>1,380</u>
Total for 2019	<u>1,898</u>	<u>9,670</u>	<u>11,568</u>

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Trading income;			
Sales of goods and services	531	-	531
Local fundraising and street collection income	2,820	-	2,820
Property rental income	8,736	-	8,736
Total for 2020	<u>12,087</u>	<u>-</u>	<u>12,087</u>
Total for 2019	<u>2,403</u>	<u>72</u>	<u>2,475</u>

CMT United Kingdom

Notes to the Financial Statements for the Year Ended 30 September 2020

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	193	193
Total for 2020	193	193
Total for 2019	155	155

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Other direct costs of generating voluntary income		644	644
Total for 2020		644	644
Total for 2019		1,474	1,474

b) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		2,124	2,124
Property rental income costs		20	20
Total for 2020		2,144	2,144
Total for 2019		2,779	2,779

CMT United Kingdom

Notes to the Financial Statements for the Year Ended 30 September 2020

				Total costs £
8 Charitable activities				
	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable Events		(172)	10,896	10,724
Support Services		25,167	233	25,400
Staff costs		57,930	-	57,930
Allocated support costs		24,046	-	24,046
Governance costs		2,621	-	2,621
Total for 2020		109,592	11,129	120,721
Total for 2019		132,860	14,894	147,754

	Activity undertaken directly £	Total expenditure £
ComMenT Costs	3,221	3,221
Advertising, Marketing, PR	5,253	5,253
Printer Lease Cost	4,981	4,981
Awareness Costs	94	94
Postage	2,595	2,595
Trustee Travelling Expenses	119	119
Website Maintenance & E-mail Marketing	959	959
Stationery	747	747
Subscriptions & Membership	776	776
Telephone & Broadband	3,030	3,030
Projects	363	363
Leaflets, Brochures & Books	690	690
Local Groups	233	233
Conference Call Costs	137	137
Travel	16	16
Members' Support	1,202	1,202
Projects - Have a Go Kids & CMT Kids	10,237	10,237
AGM/Conference	30	30
Staff Costs	57,930	57,930
Premises Costs - Rent	13,000	13,000
Premises Costs - Light & Heat	2,365	2,365
Premises Costs - Rates & Insurance	1,420	1,420
Premises Costs - Water	88	88
Direct Debit Charges	1,711	1,711
Debit & Credit Card Charges	316	316

CMT United Kingdom

Notes to the Financial Statements for the Year Ended 30 September 2020

	Activity undertaken directly £	Total expenditure £
Bank Charges	102	102
Maintenance, Repairs & Renewals	629	629
Computer Software	3,428	3,428
Computer Equipment	56	56
Office Consumables	31	31
Cleaning & Recycling	237	237
Public & Professional Liability Insurance	685	685
Professional fees	1,440	1,440
Total for 2020	118,121	118,121
Total for 2019	145,610	145,610

In addition to the expenditure analysed above, there are also governance costs of £2,621 (2019 - £2,159) which relate directly to charitable activities. See note for further details.

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Anton James

£Nil (2019: £584) of expenses were reimbursed to Anton James during the year.

Trustee meeting expenses

Karin Rodgers

£119 (2019: £Nil) of expenses were reimbursed to Karin Rodgers during the year.

Trustee meeting expenses

Lisa Welsh

£Nil (2019: £144) of expenses were reimbursed to Lisa Welsh during the year.

Trustee meeting expenses

Richard Batchelor

£40 (2019: £174) of expenses were reimbursed to Richard Batchelor during the year.

Trustee meeting expenses

Sophie Arnold

£Nil (2019: £195) of expenses were reimbursed to Sophie Arnold during the year.

Trustee meeting expenses

Deborah Delves

£422 (2019: £343) of expenses were reimbursed to Deborah Delves during the year.

Trustee meeting expenses

Thomas Henderson

£582 (2019: £Nil) of expenses were reimbursed to Thomas Henderson during the year.

Trustee meeting expenses

CMT United Kingdom

Notes to the Financial Statements for the Year Ended 30 September 2020

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	55,002	47,198
Pension costs	2,733	1,885
Other staff costs	195	1,236
	<u>57,930</u>	<u>50,319</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Average number of persons employed	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

11 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	<u>522</u>	<u>549</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Stock

	2020 £	2019 £
Stocks	<u>3,387</u>	<u>4,208</u>

14 Debtors

	2020 £	2019 £
Prepayments	1,119	543
Other debtors	<u>18,587</u>	<u>15,635</u>
	<u>19,706</u>	<u>16,178</u>

CMT United Kingdom

Notes to the Financial Statements for the Year Ended 30 September 2020

15 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	1,672	1,789
Cash at bank	240,098	134,938
	<u>241,770</u>	<u>136,727</u>

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,316	2,034
Other creditors	-	1
Accruals	572	570
	<u>2,888</u>	<u>2,605</u>

17 Funds

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2020 £
Unrestricted funds					
<i>General</i>					
General	45,564	219,543	(112,381)	(1,045)	151,681
Restricted funds					
Research	72,048	4,271	-	-	76,319
Projects	17,249	2	(456)	-	16,795
Local Groups	2,058	-	(233)	-	1,825
CMT Kids	15,621	7,160	(10,439)	1,045	13,387
Events	1,968	-	-	-	1,968
Total restricted funds	<u>108,944</u>	<u>11,433</u>	<u>(11,128)</u>	<u>1,045</u>	<u>110,294</u>
Total funds	<u>154,508</u>	<u>230,976</u>	<u>(123,509)</u>	<u>-</u>	<u>261,975</u>

The specific purposes for which the funds are to be applied are as follows:

Research - restricted to spending on research into the condition.

Projects - restricted to spending on the projects for which income is given.

Local groups - restricted to spending which benefits local groups.

Events - restricted to spending on the events for which the money was raised.

CMT Kids - restricted for spending on CMT Kids events.

CMT United Kingdom

Notes to the Financial Statements for the Year Ended 30 September 2020

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2020 £
Current assets	154,569	110,294	264,863
Current liabilities	(2,888)	-	(2,888)
Total net assets	<u>151,681</u>	<u>110,294</u>	<u>261,975</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2019 £
Current assets	48,169	108,944	157,113
Current liabilities	(2,605)	-	(2,605)
Total net assets	<u>45,564</u>	<u>108,944</u>	<u>154,508</u>