

HORNS DROVE COMMUNITY PRE-SCHOOL
FINANCIAL STATEMENTS
31st August 2023

Charity Number 1112355

**HORNS DROVE COMMUNITY PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 August 2023**

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HORNS DROVE COMMUNITY PRE-SCHOOL TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 August 2023

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31st August 2023

REGISTERED OFFICE

Bakers Drove, Rownhams, Southampton SO16 8AD

REGISTERED COMPANY NUMBER

05604221 (England and Wales)

TRUSTEES

Sam Judd
Julie Meintjes
Kirsty Cook
Vicki Ansell

INDEPENDENT EXAMINER

Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

CONSTITUTION

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

The Charity was registered and the Company incorporated on 26th October 2005

All documents available from the directors upon request.

OBJECTIVES and AIMS

We operate a Pre School for children from two years to starting school.

This operates 9am to 3pm in term time with around 60 children on roll.

Our Breakfast club runs from 7:45 to 9 am and caters for children aged two to eleven

Our RASCALS after school club runs from 3pm to 6pm and caters for children aged three to eleven.

Our Holiday Club runs from 8.30 am to 6pm each day for children aged three to eleven.

Our setting allows us to provide formal activities under the EYFS and informal holiday activities.

We confirm that we have complied with section 17 of the Charities Act 2011 for public benefit.

GOVERNANCE and MANAGEMENT

All trustees are non executive and receive no remuneration for their roles.

Trustees are appointed by serving Trustees and are normally parents of children attending our setting bringing different skill sets and an understanding of what the setting needs to thrive.

The Board of Trustees have responsibility for all the major decisions of the charity.

The Trustees delegate the day to day running of the charity to the Childcare Manager, who manages the Pre school Deputy Manager and the RASCALS Deputy Manager who in turn manage their teams who care and provide for children in their care. Daily decisions are made by the Managers with larger decisions reviewed and agreed by the Trustees.

RESERVES POLICY

We have a Reserve Policy in place and the reserved funds cover three months of running costs at a minimum.

We divert funds into this on an ongoing monthly basis in order to replace or refurbish our current building which should last for another 14 years, according to the recommended lifespan of a building of this type.

HORNS DROVE COMMUNITY PRE-SCHOOL TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 August 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of Horns Drove Community Preschool for the purposes of company law) are responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations

Company law requires the members to prepare financial statements for each financial period.

Under company law the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE TRUSTEES

Sam Judd

Vicki Ansell

4th December 2023

**HORNS DROVE COMMUNITY PRE-SCHOOL
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 August 2023**

I report on the accounts of the charity for the year ended 31 August 2023 which are set out on pages 4 to 7

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's Trustees (who are also Directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of Horns Drove Community Preschool are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- (3) the accounting requirements of section 396 of the 2006 were not met.



Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

4th December 2023

**HORNS DROVE COMMUNITY PRE-SCHOOL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 August 2023**

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2023 £ | 2022 £ |
|---|------|----------------------------|--------------------------|-------------------------|--------------------------|-----------|
| INCOMING RESOURCES | | | | | | |
| Donations and Legacies | 1 | 35,257 | | | 35,257 | 100 |
| Childcare Fees | | 101,091 | | | 101,091 | 115,923 |
| Childcare funding | | 124,278 | | | 124,278 | 123,724 |
| Fundraising events and uniform sales | | 643 | | | 643 | 1,101 |
| Bank interest | | 1026.32 | | | 1,026 | 0 |
| Sundry income | | 760 | | | 760 | 11,684 |
| TOTAL INCOMING RESOURCES | | 263,055 | 0 | 0 | 263,055 | 252,532 |
| | | | | | | 0 |
| RESOURCES EXPENDED | | | | | | |
| Wages, salaries and pensions | 2 | 187,663 | | | 187,663 | 163,085 |
| Building costs | | 10,205 | | | 10,205 | 6,543 |
| Equipment costs | | 19,676 | | | 19,676 | 12,379 |
| External activity providers | | 9,775 | | | 9,775 | 2,340 |
| Cleaning and waste disposal | | 4,792 | | | 4,792 | 3,929 |
| Vehicle costs | | 52 | | | 52 | 0 |
| Administration | | 11,255 | | | 11,255 | 5,777 |
| Insurance | | 3,646 | | | 3,646 | 2,976 |
| Charitable activities | | 247,065 | | | 247,065 | 197,029 |
| Accountancy and payroll services | | 5,749 | | | 5,749 | 1,975 |
| Subscriptions and licences | | 4,338 | | | 4,338 | 3,810 |
| Depreciation | | 9,120 | | | 9,120 | 6,345 |
| Legal and professional fees | | 163 | | | 163 | 63 |
| Governance costs | | 19,370 | 0 | 0 | 19,370 | 12,193 |
| TOTAL RESOURCES EXPENDED | | 266,435 | 0 | 0 | 266,435 | 209,222 |
| | | | | | | 0 |
| NET INCOMING/ (OUTGOING) RESOURCES | | | | | | 0.00 |
| | | -3,381 | 0 | 0 | -3,381 | 43,310 |

The notes on pages 8 to 9 form part of these financial statements.

**HORNS DROVE COMMUNITY PRE-SCHOOL
BALANCE SHEET
AS AT 31st AUGUST 2023**

| | Note | 2023 | | 2022 | |
|------------------------------|------|------|----------------|------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 54,509 | | 49,010 |
| | | | <u>54,509</u> | | <u>49,010</u> |
| CURRENT ASSETS | | | | | |
| Trade Debtors | | | 12,024 | | 28,501 |
| Prepayments | | | | | |
| Cash at bank and in hand | | | <u>125,980</u> | | <u>137,003</u> |
| | | | <u>138,005</u> | | <u>165,504</u> |
| CURRENT LIABILITIES | | | | | |
| Trade Creditors | 5 | | 5,942 | | 2,387 |
| Accruals and other creditors | | | <u>16,569</u> | | <u>38,820</u> |
| | | | <u>22,511</u> | | <u>41,207</u> |
| NET CURRENT ASSETS | | | <u>115,494</u> | | <u>124,298</u> |
| NET ASSETS | | | <u>170,003</u> | | <u>173,307</u> |
| FUNDS | | | | | |
| General Fund | 6 | | <u>170,004</u> | | <u>173,306</u> |
| TOTAL FUNDS | | | <u>170,004</u> | | <u>173,306</u> |
| | | | -1 | | 1 |

These financial statements were approved on 4th December 2023

Sam Judd 0 Vicki Ansell

The notes on pages 8 to 9 form part of these financial statements.

**HORNS DROVE COMMUNITY PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 August 2023**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and The requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis.

Taxation

The Charity and the company are exempt from tax.

Fixed assets

All fixed assets are initially recorded at cost.

Assets donated to the charity and those fully depreciated are deemed to have residual value of £1

A detailed schedule is held by the board.

| | |
|-----------------------|-------------------|
| Land and buildings | 4% straight line |
| Fixtures and fittings | 25% straight line |
| Office equipment | 25% straight line |

Pension costs

The charity operates a defined contribution pension scheme for all employees.

2. EMPLOYEES

2023 2022

The average number of employees during the year, was as follows: 13 11

No employee received remuneration of more than £50,000 during the year (2022 Nil).

3. TRUSTEES

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the current or previous year.

No expenses were reimbursed to any individual trustee during the current or previous year.

HORNS DROVE COMMUNITY PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 August 2023

4. FIXED ASSETS

| | Building £ | Fixtures and fittings £ | Office equipment £ | Vehicles £ | Total £ | 2022 £ |
|--------------------------------|----------------|-------------------------------|--------------------------|---------------|----------------|----------------|
| COST | | | | | | |
| Brought forward at 01.09.22 | 119,604 | 23,123 | 3,193 | 0 | 145,919 | 141,319 |
| Revaluation in year | 0 | | | | 0 | 0 |
| Additions | | 9,449 | 4,221 | 0 | 13,670 | 0 |
| Disposals | | 0 | 0 | | 0 | 0 |
| Carried forward as at 31.08.23 | <u>119,604</u> | <u>32,572</u> | <u>7,414</u> | <u>0</u> | <u>159,590</u> | <u>141,319</u> |
| DEPRECIATION | | | | | | |
| Brought forward at 01.09.22 | 74,951 | 19,638 | 2,320 | 0 | 96,910 | 82,842 |
| Charge for the year | 3,435 | 3,339 | 1,396 | 0 | 8,170 | 7,723 |
| Disposals | | | | | | 0 |
| Carried forward as at 31.08.23 | <u>78,387</u> | <u>22,977</u> | <u>3,716</u> | <u>0</u> | <u>105,080</u> | <u>90,565</u> |
| NET BOOK VALUE | | | | | | |
| Brought forward at 01.09.22 | <u>44,652</u> | <u>3,485</u> | <u>872</u> | <u>0</u> | <u>49,010</u> | <u>58,477</u> |
| Carried forward as at 31.08.23 | <u>41,217</u> | <u>9,595</u> | <u>3,698</u> | <u>0</u> | <u>54,509</u> | <u>50,754</u> |

5. CREDITORS

| | 2023 £ | 2022 £ |
|-----------------------------|---------------|---------------|
| Accounts Payable | 5,942 | 2,387 |
| Accruals | 0 | 5,595 |
| Wages and pension creditors | 1,547 | 5,246 |
| Sundry Creditors | <u>15,022</u> | <u>27,979</u> |
| | <u>22,511</u> | <u>41,207</u> |

6. RESERVES

| | 01.09.22 b/fwd £ | Income £ | Expenditure £ | Transfers £ | c/fwd 31.08.23 £ |
|------------------------------|------------------------|----------------|------------------|----------------|------------------------|
| General unrestricted reserve | 173,385 | 263,055 | 266,435 | | 170,004 |
| | <u>173,385</u> | <u>263,055</u> | <u>266,435</u> | <u>0</u> | <u>170,004</u> |