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Company Registration Number: 05559147
Charity Registration Number: 1112344

County Durham Furniture Help Scheme
Financial Statements
For the year ending
31 March 2025

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

County Durham Furniture Help Scheme

Financial Statements

Year ended 31 March 2025

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County Durham Furniture Help Scheme

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Objectives

The objectives of the charity are to relieve poverty in particular by the provision of a furniture and household goods recycling services to those people resident in County Durham who are necessitous circumstances.

Activities

As Chief Executive of CDFHS since 2015, I present this report ahead of my planned retirement in the coming year. The financial year 2024-2025 has marked a significant phase of achievement, investment, and growth for the organisation.

Financial Performance

CDFHS received donations totalling £859,189, reflecting a 12% increase from the previous year (£765,460). Reserves have slightly fallen to £16,820 due to the costs of major investments into a new website, business systems, e-commerce functionality, inventory controls and a customer relationship management platform.

Leadership & Operational Developments

A business continuity plan is now in place to enable seamless leadership transition mid-year. Upcoming developments will include investment in staff welfare and professional development, health and safety management, vehicle fleet replacement and further digital improvements.

Charitable Impact

- Over 1,000 beds delivered to those in need across County Durham
- 400 plus tonnes of waste diverted from landfill via reuse programmes
- 16 tonnes of student belongings recycled through Durham University's Green Move Out
- Countywide repair cafés reported 80% repair success for small appliances
- Delivered Portable Appliance Testing training to improve electrical reuse safety
- Supported local employment and volunteering, expanding staff team to 12

CDFHS continues to meet its charitable objectives of alleviating poverty through the provision of essential furniture and whitegoods, while expanding its environmental and economic value across County Durham.

My sincere gratitude to all stakeholders, partners, staff and volunteers whose commitment has enabled our continued service. As I step down, I am confident that CDFHS is well positioned for a sustainable and impactful future.

County Durham Furniture Help Scheme

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Financial review

Income during the year totalled £859,189 (2024 - £765,460) and expenditure totalled £859,957 (2024 - £694,150) giving a deficit of £768 (2024 - surplus of £71,310).

At 31st March 2025 net assets were £16,820, all of which were held in reserves.

Reserves Policy

County Durham Furniture Help Scheme will aim to hold 3 months of its key contingencies as a minimum. That is rental to the County Council matching our Break Clause. Staff salaries for redundancies and key utility suppliers.

This free reserve which can be used if necessary in trading if cashflow is depleted is to be aimed for and built up over the next two to three years. It would be too restrictive any earlier.

Structure, governance and management

County Durham Furniture Help Scheme is a charitable company governed by its Memorandum and Articles of Association. It was incorporated on 9th September 2005 with company number 05559147 and was registered with the Charity Commission on 30th November 2005 with charity number 1112344.

The charity comprises 3 trustees as a minimum and is managed on a day to day basis by a small but dedicated management team who defer to this board.

The trustees have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Reference and administrative details

Registered charity name County Durham Furniture Help Scheme

Charity registration number 1112344

Company registration number 05559147

Principal office and registered office Unit 20, Avenue 3
Chilton Industrial Estate
Ferryhill
County Durham
DL16 0PB

The trustees

Diane Brown	(Resigned 5 September 2025)
Lester Plaskitt	(Appointed 28 January 2025)
Tracy Thompson	(Appointed 28 January 2025)

County Durham Furniture Help Scheme

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Company secretary

Steve Mitton

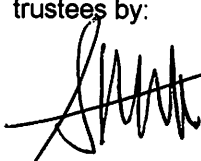
Independent examiner

Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ...13/10/25... and signed on behalf of the board of trustees by:



Steve Mitton
Charity Secretary

County Durham Furniture Help Scheme

Independent Examiner's Report to the Trustees of County Durham Furniture Help Scheme

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of County Durham Furniture Help Scheme ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

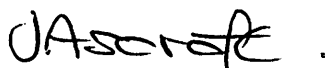
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

County Durham Furniture Help Scheme

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	348	189,326	189,674	203,092
Charitable activities	6	669,509	—	669,509	562,366
Investment income	7	6	—	6	2
Total income		<u>669,863</u>	<u>189,326</u>	<u>859,189</u>	<u>765,460</u>
Expenditure					
Expenditure on charitable activities	8,9	670,631	189,326	859,957	694,150
Total expenditure		<u>670,631</u>	<u>189,326</u>	<u>859,957</u>	<u>694,150</u>
Net (expenditure)/income and net movement in funds		<u>(768)</u>	<u>—</u>	<u>(768)</u>	<u>71,310</u>
Reconciliation of funds					
Total funds brought forward		17,588	—	17,588	(53,722)
Total funds carried forward		<u>16,820</u>	<u>—</u>	<u>16,820</u>	<u>17,588</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

County Durham Furniture Help Scheme

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	4,996	11,292
Current assets			
Stocks	15	18,733	28,242
Debtors	16	42,857	58,045
Cash at bank and in hand		76,660	30,884
		<u>138,250</u>	<u>117,171</u>
Creditors: amounts falling due within one year	17	67,879	40,679
Net current assets		<u>70,371</u>	<u>76,492</u>
Total assets less current liabilities		75,367	87,784
Creditors: amounts falling due after more than one year	18	58,547	70,196
Net assets		<u>16,820</u>	<u>17,588</u>
Funds of the charity			
Unrestricted funds		16,820	17,588
Total charity funds	20	<u>16,820</u>	<u>17,588</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13/10/2025, and are signed on behalf of the board by:

Lester Plaskitt
Trustee



The notes on pages 8 to 17 form part of these financial statements.

County Durham Furniture Help Scheme

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income	(768)	71,310
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,666	4,109
Other interest receivable and similar income	(6)	(2)
Interest payable and similar charges	3,038	3,881
Loss on disposal of heritage assets	4,630	—
Accrued expenses/(income)	39,739	(39,739)
<i>Changes in:</i>		
Stocks	9,509	6,256
Trade and other debtors	(24,551)	5,584
Trade and other creditors	20,945	(20,021)
Cash generated from operations	54,202	31,378
Interest paid	(3,038)	(3,881)
Interest received	6	2
Net cash from operating activities	<u>51,170</u>	<u>27,499</u>
Cash flows from financing activities		
Proceeds from borrowings	(5,394)	(5,252)
Net cash used in financing activities	<u>(5,394)</u>	<u>(5,252)</u>
Net increase in cash and cash equivalents	45,776	22,247
Cash and cash equivalents at beginning of year	30,884	8,637
Cash and cash equivalents at end of year	<u>76,660</u>	<u>30,884</u>

The notes on pages 8 to 17 form part of these financial statements.

County Durham Furniture Help Scheme

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 20, Avenue 3, Chilton Industrial Estate, Ferryhill, County Durham, DL16 0PB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis however attention is drawn to the comments made in the financial review section of the trustees' annual report.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

County Durham Furniture Help Scheme

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

County Durham Furniture Help Scheme

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
IT Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

County Durham Furniture Help Scheme

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by guarantee

The company is limited by guarantee. At 31st March 2025 there were 3 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

County Durham Furniture Help Scheme

Notes to the Financial Statements (continued)

Year ended 31 March 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	348	–	348
Grants			
Point North (County Durham Community Foundation)	–	163,326	163,326
Ferryhill AAP	–	20,000	20,000
DCC UKSPF	–	6,000	6,000
	<u>348</u>	<u>189,326</u>	<u>189,674</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	1,117	–	1,117
Grants			
Point North (County Durham Community Foundation)	–	171,975	171,975
Sherburn House	–	30,000	30,000
	<u>1,117</u>	<u>201,975</u>	<u>203,092</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
DCC Projects	478,674	478,674	382,169	382,169
Furniture scheme and related services	135,579	135,579	151,447	151,447
Housing support projects	55,256	55,256	28,750	28,750
	<u>669,509</u>	<u>669,509</u>	<u>562,366</u>	<u>562,366</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>6</u>	<u>6</u>	<u>2</u>	<u>2</u>

County Durham Furniture Help Scheme

Notes to the Financial Statements (continued)

Year ended 31 March 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Furniture scheme and related services	<u>670,631</u>	<u>189,326</u>	<u>859,957</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Furniture scheme and related services	<u>492,175</u>	<u>201,975</u>	<u>694,150</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Furniture scheme and related services	<u>859,957</u>	<u>859,957</u>	<u>694,150</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	1,666	4,109
Loss on disposal of fixed assets	<u>4,630</u>	<u>—</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	500
Other financial services	<u>4,689</u>	<u>4,479</u>
	<u>5,289</u>	<u>4,979</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	241,116	215,901
Social security costs	15,009	9,974
Employer contributions to pension plans	<u>4,892</u>	<u>3,043</u>
	<u>261,017</u>	<u>228,918</u>

County Durham Furniture Help Scheme

Notes to the Financial Statements (continued)

Year ended 31 March 2025

12. Staff costs (continued)

The average head count of employees during the year was 11 (2024: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of management staff	2	2
Number of project staff	9	8
	<u>11</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No trustees received remuneration or expenses during the current or previous year.

14. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	IT Equipment £	Total £
Cost				
At 1 April 2024	21,369	27,000	9,152	57,521
Disposals	—	(27,000)	(1,139)	(28,139)
At 31 March 2025	<u>21,369</u>	<u>—</u>	<u>8,013</u>	<u>29,382</u>
Depreciation				
At 1 April 2024	16,133	22,195	7,901	46,229
Charge for the year	1,309	—	357	1,666
Disposals	—	(22,195)	(1,314)	(23,509)
At 31 March 2025	<u>17,442</u>	<u>—</u>	<u>6,944</u>	<u>24,386</u>
Carrying amount				
At 31 March 2025	<u>3,927</u>	<u>—</u>	<u>1,069</u>	<u>4,996</u>
At 31 March 2024	<u>5,236</u>	<u>4,805</u>	<u>1,251</u>	<u>11,292</u>

15. Stocks

	2025 £	2024 £
Furniture stock for resale	<u>18,733</u>	<u>28,242</u>

County Durham Furniture Help Scheme

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Debtors

	2025	2024
	£	£
Trade debtors	40,432	9,686
Prepayments and accrued income	–	39,739
Directors loan account	2,425	2,388
Other debtors	–	6,232
	<u>42,857</u>	<u>58,045</u>

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	52,629	28,204
Accruals and deferred income	900	900
Social security and other taxes	13,239	10,609
Other creditors	1,111	966
	<u>67,879</u>	<u>40,679</u>

18. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	32,726	38,120
NE Social Fund loan	25,821	32,076
	<u>58,547</u>	<u>70,196</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,892 (2024: £3,043).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>17,588</u>	<u>669,863</u>	<u>(670,631)</u>	<u>16,820</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>(53,722)</u>	<u>563,485</u>	<u>(492,175)</u>	<u>17,588</u>

County Durham Furniture Help Scheme

Notes to the Financial Statements (continued)

Year ended 31 March 2025

20. Analysis of charitable funds (continued)

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Point North (CDCF)	—	163,326	(163,326)	—
Ferryhill AAP	—	20,000	(20,000)	—
DCC UKSPF	—	6,000	(6,000)	—
	—	<u>189,326</u>	<u>(189,326)</u>	—

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Point North (CDCF)	—	171,975	(171,975)	—
Sherburn House	—	30,000	(30,000)	—
	—	<u>201,975</u>	<u>(201,975)</u>	—

The restricted funds were for the following purposes:

Point North (County Durham Community Foundation) - Household Support Fund
 Ferryhill AAP - Wages support
 DCC UKSPF - Website Development

21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	4,996	4,996
Current assets	138,250	138,250
Creditors less than 1 year	(67,879)	(67,879)
Creditors greater than 1 year	(58,547)	(58,547)
Net assets	<u>16,820</u>	<u>16,820</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	11,292	11,292
Current assets	117,171	117,171
Creditors less than 1 year	(40,679)	(40,679)
Creditors greater than 1 year	(70,196)	(70,196)
Net assets	<u>17,588</u>	<u>17,588</u>

County Durham Furniture Help Scheme

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	30,884	45,776	76,660
Debt due after one year	(38,120)	5,394	(32,726)
	<u>(7,236)</u>	<u>51,170</u>	<u>43,934</u>

County Durham Furniture Help Scheme

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

County Durham Furniture Help Scheme

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	348	1,117
Point North (County Durham Community Foundation)	163,326	171,975
Sherburn House	—	30,000
Ferryhill AAP	20,000	—
DCC UKSPF	6,000	—
	<u>189,674</u>	<u>203,092</u>
Charitable activities		
DCC Projects	478,674	382,169
Furniture scheme and related services	135,579	151,447
Housing support projects	55,256	28,750
	<u>669,509</u>	<u>562,366</u>
Investment income		
Bank interest receivable	6	2
	<u>—</u>	<u>—</u>
Total income	<u>859,189</u>	<u>765,460</u>
Expenditure		
Furniture scheme purchases	384,412	317,453
Wages	241,116	215,901
Employer's NIC	15,009	9,974
Pension costs	4,892	3,043
Rent and rates	53,474	53,464
Light and heat	18,006	14,661
Insurance	9,767	9,258
Other premises costs	3,416	3,529
Motor vehicle costs	34,215	28,377
Professional fees	20,942	—
Staff and volunteer expenses	22,581	12,687
Accountancy fees	7,223	6,929
Telephone	3,685	3,843
Office costs and IT	6,799	1,195
Depreciation	1,666	4,109
Interest payable	3,038	3,881
Loss on disposal of fixed assets	4,630	—
Other expenses	8,066	5,846
Marketing	17,020	—
	<u>859,957</u>	<u>694,150</u>
Total expenditure	<u>859,957</u>	<u>694,150</u>
Net (expenditure)/income	<u>(768)</u>	<u>71,310</u>