

**Registered number**  
**5382046**

**London Chinese Baptist Church**  
**(A company limited by guarantee and not having share capital)**

**Report and Accounts**

**31 March 2024**

**London Chinese Baptist Church**  
**(A company limited by guarantee and not having share capital)**  
**Report and accounts**

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**Report and accounts**

**Company Information**

**Directors**

Reverend Edward Wei - Chairman  
Reverend Bing Li  
Deacon Samson Ho  
Dr Yile Wu

**Registered number**

5382046

**Charity number**

1112334

**Registered office**

1 Payne Road, London, E3 2SP

**London Chinese Baptist Church**  
**( A company limited by guarantee and not having share capital )**  
**Registered number: 5382046**

London Chinese Baptist Church (LCBC) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 03 March 2005. It is registered as a charity with the UK Charity Commission on 30 November 2005 and its charity number is 1112334. Its main objects are to spread the Gospel of Jesus Christ and to advance all aspects of Christian Faith in accordance with the doctrinal basis stated in its Memorandum of Association, primarily, but not exclusively, among the Chinese in London and the surrounding area.

**Corporate Governance**

The Board of Directors decided to adopt the Calendar year as the Church year and the latest Annual General Meeting was held on 1 December 2024 (hybrid, some attended via Zoom).

We are grateful for the contribution of our Advisors, including Dr Oliver Rice (Pastor of Bow Baptist Church) and Pastor Yi Dai, apart from myself (Reverend Edward Wei).

The Board of Directors administers the charity. Mr Mun Choon Lee resigned from our finance team after many years' service. We have been rebuilding the team and succeeded with some difficulty. The current team includes Ms Fan Zhang as overseer of our accounts, Mrs Rachel Dai, Ms Julie Go, and myself (Reverend Edward Wei) as member without a vote, together with two members of each congregation responsible for bookkeeping/cashier. We asked Ms Fan Zhang to audit our accounts and to appoint Mr Zongqi Du as External Independent Examiner for our accounts.

Ms Maggie Cheng (until June 2023), Mr Yong Luo, and Dr Yile Wu continued as deacons until June 2024. With the pastoral workers, they will have oversight of the LCBC's affairs on behalf of the Board, whilst the Board retains the direct responsibility for Church Finance (through the Church Finance Team) and Human Resource (Staff Employment) matters. They guide the Church Ministry Groups to execute the day to day functions.

The day to day affairs are being run by the Ministry Groups Leaders Team together with our Pastoral workers. Currently, its members are Reverend Bing Li, Mr Pun Ming Ip, myself, and Mr David Ip, Dr Yile Wu, Ms Maggie Cheng, Mr Robert Xiaobo Yang, Mr Xizhen Huang, Ms Xiaoqing He, Ms Sherry Teng and Ms Laura Xinzhu Yu. The Team usually meets once every two months, alternating with the bimonthly Members Meetings, and the team members are responsible for different ministries together with the Pastoral Team - Outreach, Caring, General Chores, Children and Teens, Secretarial, Worship, Cashier and Fellowship Ministry Groups. The Faith, Hope and Love Congregation has set up a core team led by Reverend Bing Li and Pastor Pun Ming Ip are Ms. Fan Zhang, Mr. Yong Luo, Mrs Yvonne Ip, Ms Han Fan, Mrs. Rachel Dai, Ms. Elsa Chow, Ms. Julie Go, Ms. Jing Wang, and Mr. Sammy Leung. The Faith Hope Love congregation developed steadily and they are working to function more autonomously

Concerning our Children and Teens ministry, we are member of the Thirtyone:eight (formerly CCPAS, the Churches' Child Protection Advisory Service) and it is the umbrella organisation to help us to administer checks required by the Disclosure and Barring Service (DBS). Mr Xiangbin Zhang and Ms Xinzhu Yu are our Designated Person for complaints and Deputy respectively for our Child Protection Policy, and Ms Juan Zhou and Ms Min Deng for the Faith, Hope and Love Congregation. Also, Mrs. Maggie Cheng and Mrs. Yvonne Ip are our Safeguarding Team to oversee the ongoing implementations of the Policy.

A data protection policy was approved by the Board of Directors on 21 July 2018 and adopted by the members meeting on 29 July 2018. The sub-committee consists of Ms Maggie Cheng (Coordinator), Ms Xiaoqing He and Rev Edward Wei (ex officio, being Chairman of the Board of Directors).

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### **Related Parties**

It is acknowledged that the charity was founded by an overseas charity organisation "Kowloon City Baptist Church, Hong Kong" (referred to as "KCBC"). We continue to enjoy their support although we have become totally independent from June 2017. We are especially grateful that we can continue to use their London Extension Centre at 27 Mossford Street, London E3 4TH

LCBC is also closely linked with the "Bow Baptist Church" (BBC) from the beginning, and we are grateful for their partnership and support, especially in allowing us to use their premises for many of our activities.

We became a member of London Baptist Association on June 2017 and we have been learning to relate with other Baptist Churches in London.

We have also worked more closely with the Chinese Overseas Christian Mission, especially in our students ministries.

### **Risk Management**

Being fully aware of their responsibilities for risk assessment, the trustees are developing procedures for evaluating the risks associated with their operating plan activities, and also reviewing annually all insurances, office, fire and general safety, and terms and conditions of employment of staff. The intention is to develop a comprehensive risk assessment policy which will ensure that all important risks are evaluated so that appropriate action can be taken to mitigate these risks where necessary.

### **Reserves Policy**

The trustees have established a policy whereby the unrestricted funds should be in a break-even situation each year. The reserves in the unrestricted funds will be retained as unrestricted funds. On 31st March 2024, the unrestricted funds amounted to £308,916.

The trustees are comfortable with this level of unrestricted fund and are confident that this level of funding will be sustained in the foreseeable future.

### **Review of main events**

LCBC continues to recover from the effect of the covid-19. For the main congregation at Bow, we have resumed our normal Sunday activities including Worship Service, Sunday School, after-church sharing and prayer groups etc. The number attending our Friday fellowship and Students Fellowship meetings have recovered. Other fellowship groups are held by zoom and slowly increased in participants because those living further away can join in. For the Faith Hope Love congregation, there are Worship Service, Sunday School and after-church sharing and prayer meetings held at Petts Wood Methodist Church, as well as the communal activities on Wednesdays. There are other group meetings by zoom. We held our annual Retreat in May and there were a number of special events during the year.

### **Future development**

The official membership at the last AGM was 104, 9 were baptised during the year.

## **London Chinese Baptist Church**

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As we approached our twentieth anniversary, we were reminded that our primary mission is outreach. Logistically we have a more mobile Chinese population for the region around our main congregation – students, as well as graduates and young professional couples especially those working in banking and finance. We need to strengthen our evangelistic activities. Many of those would get married and moved further out to Kent in the area southeast of London. We started the Faith Hope Love congregation but we need to reach the Chinese elsewhere in the region. Hence we also need to build up our full-time and voluntary workers to equip and care for them.

Reverend Bing Li continues to serve as our Senior Pastor, and Mr Pun Ming Ip as Pastoral Worker, mainly responsible for our Faith, Hope and Love Congregation. We urgently need to recruit more Pastoral Workers.

As a Church, we also have a share of the responsibility of sharing the love of Jesus worldwide. A small team spent a week in the summer with members of another church on a short term missionary trip to Poland and was much encouraged. We should arrange more such events towards establishing of our missionary concern program.

### **Trustees Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of LCBC's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:-

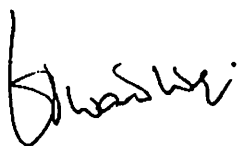
- select suitable accounting policies and consistently apply them;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that LCBC will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of LCBC and which enable them to ensure that the financial statements comply with the relevant legislation and the trust deed. They are responsible for safeguarding the assets of LCBC and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

### **Independent Examiners**

A resolution to appoint Mr Zongqi Du as independent examiner of London Chinese Baptist Church accounts for 1 April 2023 to 31 March 2024 was approved by the members at an Annual General Meeting held on 3 December 2023.

This report was prepared by the Chairman, based on the report presented by himself as Chairman and the report from the Minister-in-charge at the last AGM, and signed by him on behalf of the Board.



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Reverend Edward Wei

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## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF London Chinese Baptist Church**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

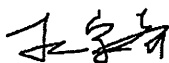
### **Independent examiner's statement**

The charity's gross income do not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Zongqi Du, FCCA

ACCA Membership No.1486249  
10 Hillbeck Grove  
Middleton  
Milton Keynes  
MK10 9JJ

27<sup>th</sup> November 2024

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**Statement of Financial Activities**  
**for the year ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Unrestricted Funds</b>			
<b>Incoming resources</b>			
Voluntary gifts and donations	2	112,867	106,134
Support costs	3	(120,025)	(114,631)
<b>Net Operating Surplus/(deficit)</b>		<u>(7,158)</u>	<u>(8,497)</u>
Tax on profit on ordinary activities	7	-	-
<b>Net movement of funds for the period</b>		<u>(7,158)</u>	<u>(8,497)</u>

The statement of financial activities included all gains and losses recognised in the period.

All incoming resources and resources expended derived from continuing activities.

The statement of financial activities complied with the requirements for an income and expenditure account under the Companies Act 2006.



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**Balance Sheet**  
**As at 31 March 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Debtors	4	690	4,184
Cash at bank and in hand		309,675	313,483
		<u>310,365</u>	<u>317,667</u>
<b>Creditors: amounts falling due</b>			
<b>Within one year</b>	5	(1,450)	(1,592)
		<u>                    </u>	<u>                    </u>
<b>Net current assets</b>		308,915	316,075
<b>Net assets</b>		<u>308,915</u> =====	<u>316,075</u> =====
<b>Funds and reserves</b>			
Unrestricted reserves	6	308,915	316,075
<b>Shareholders' funds</b>		<u>308,915</u> =====	<u>316,075</u> =====

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Rev. Edward Wei  
Director

Approved by the members at the AGM on 1st December 2024

**Notes to the Accounts**  
**for the year ended 31 March 2024**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Statement of Recommended Practice (Accounting and Reporting by Charities issued in 2005).

***Cashflow Statement***

The company has taken advantage of the exemption from preparing a cash flow statement provided by FRS 1 "Cash flow statements" (revised 1996) as it qualifies as a small company.

***Incoming resources***

Income represents the total value of donations and gifts received by the company.

***Volunteers and donated services and facilities***

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the trustees' annual report.

***Resources expended***

Charitable expenditure, support costs and administration costs comprise direct expenditure attributable to the charitable objective or activity. Where costs cannot be attributed, they have been apportioned to charitable objectives or activities according to the time or resources spent on each.

Support costs are listed separately on page 12.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

***Funds***

Unrestricted funds are those funds, which can be used at the Trustees' discretion. Restricted Funds are mainly funds whose purposes have been restricted by the donor. As at 31 March 2024 there was no restricted funds held by the charity.

***Value Added Tax***

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are shown inclusive of VAT.

	<b>2024</b>	<b>2023</b>
<b>2 Incoming resources</b>	<b>£</b>	<b>£</b>
Offertory, gifts & donations	110,065	105,365
Tax rebates	0	0
Interest received	<u>2,802</u>	<u>769</u>
	<u><b>112,867</b></u>	<u><b>106,134</b></u>

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**Notes to the Accounts**  
**for the year ended 31 March 2024**

<b>3 Support costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Employee/volunteer costs	70,633	69,194
Premises costs	19,533	21,689
General administrative expenses	3,516	3,412
Activities costs	<u>26,342</u>	<u>20,336</u>
	<u>120,025</u>	<u>14,631</u>
 <b>4 Debtors</b>	 <b>2024</b>	 <b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	690	4,184
 <b>5 Creditors: amounts falling due within one year</b>	 <b>2024</b>	 <b>2023</b>
	<b>£</b>	<b>£</b>
Other taxes and social security costs	1,450	1,592
 <b>6 Funds and reserves</b>	 <b>2024</b>	
	<b>£</b>	
At 1 April 2023	316,075	
Deficit for the year	(7,158)	
At 31 March 2024	<u>308,915</u>	
 <b>7 Taxation</b>		

The company is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

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**31 March 2024**

	2024 £	2023 £
<b>Support costs</b>		
Employee/volunteer costs:		
Wages and salaries	64,706	64,115
Pensions	3,868	3,561
Staff training and welfare	0	0
Travel and subsistence	<u>2,059</u>	<u>1,518</u>
	<u>70,633</u>	<u>69,194</u>
Premises costs:		
Rent	17,542	17,304
Rates and utilities	<u>1,992</u>	<u>4,385</u>
	<u>19,534</u>	<u>21,689</u>
General administrative expenses:		
Bank Charges	169	171
Postage, stationery and printing	958	1,422
Subscriptions	338	388
Insurance	419	965
Repairs and maintenance	1,591	450
Sundry expenses	<u>41</u>	<u>16</u>
	<u>3,516</u>	<u>3,412</u>
Activities costs		
Fellowships, seminars & other activities	<u>26,342</u>	<u>20,336</u>
	<u>26,342</u>	<u>20,336</u>
	<u>120,025</u>	<u>114,631</u>