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Filename:	Livingstones Final statutory accounts 2022.PDF
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Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Livingstones Christian Centre Limited

Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charities objects are:

- a) The advancement of the Christian faith by the provision of a resource of material and support;
- b) to be a resource for individuals and churches in the area by:
 - i. The sale of such books, CD's, cassettes, gifts and other products which comply with above;
 - ii. Supplying material that will assist with Christian education;
 - iii. Serving the community by providing a place of care and support

Public benefit

The trustees have had due regard to the guidance on public benefit published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

The Charity provides Christian resources, gifts, artwork, crafts and cards to encourage and provide Christian edification to the community in and around Fleet. The charity uses its premises to host community activities that support and provide care for those in the community of Fleet and Church Crookham.

From April 2022 the charity moved into a fully volunteer-managed model and going forwards the charity no-longer has any staff salary costs. All members of the LivingStones community are extremely appreciative to the 4 lead volunteers and 12 half-day volunteers who make this possible. Due to the savings in staff costs we are now able to regularly donate money to other local charities that have objects that align with our own.

2022 has been a year in which we have seen growing success in building and supporting local community. We were an integral part of the town's activities for the Queens Platinum Jubilee as well as the local town Christmas Festival. Through the running of workshops, an honesty café, an "Art Month" and hosting regular group meetings, we have grown the use made of the centre by the local community and have been better able to exercise our object of "care and support for those in the community".

Book sales are a decreasing part of what we do, but an essential service to those who make use of us for their resourcing needs. Recognising changes in the market place for music and video sales, we now stock a very small selection of CDs and DVDs. Further, in recognising the widespread availability of Fairtrade products in supermarkets, we no longer stock and sell Fairtrade products.

Post year end, we have stepped up our regular support for FACCTS (Fleet and Crookham Churches Together in Schools - Charity Number 1094885), providing meeting spaces, resources and funds as part of our charitable object of "supplying material that will assist with Christian Education".

FINANCIAL REVIEW

The results for the year are as set out in the annexed Statement of Financial Activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The affairs of the company have been directed by a board of directors, which meets regularly for this purpose. The directors then delegate the day-to-day management to shop workers.

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04202300 (England and Wales)

Registered Charity number
1112325

Registered office
277 Fleet Road
Fleet
Hampshire
GU51 3BT

Trustees
N C Stevenson
M Mabin
S Hannington (resigned 30.4.22)
T Budd
T S Bateman
A McIlwaine (resigned 7.2.22)
S M Luff (appointed 26.4.22) (resigned 21.8.23)
E C Mabin

Company Secretary
N C Stevenson

Independent Examiner
A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FRSA
Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Approved by order of the board of trustees on and signed on its behalf by:

.....
N C Stevenson - Trustee

Independent Examiner's Report to the Trustees of
Livingstones Christian Centre Limited

Independent examiner's report to the trustees of Livingstones Christian Centre Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FRSA

Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		13,925	-	-	13,925	25,811
Other trading activities	2	32,049	-	-	32,049	21,763
Investment income	3	42	-	-	42	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total		46,016	-	-	46,016	47,574
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON Charitable activities	4					
Direct charitable expenditure		46,988	3,473	-	50,461	46,396
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(972)	(3,473)	-	(4,445)	1,178
RECONCILIATION OF FUNDS						
Total funds brought forward		282,529	152,837	1,728	437,094	435,916
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		281,557	149,364	1,728	432,649	437,094
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS						
Tangible assets	9	247,978	149,364	-	397,342	404,843
CURRENT ASSETS						
Stocks	10	7,450	-	-	7,450	8,281
Debtors	11	1,262	-	-	1,262	1,635
Prepayments and accrued income		17	-	-	17	1,381
Cash at bank and in hand		28,024	-	1,728	29,752	25,667
		<u>36,753</u>	<u>-</u>	<u>1,728</u>	<u>38,481</u>	<u>36,964</u>
CREDITORS						
Amounts falling due within one year	12	(3,174)	-	-	(3,174)	(4,713)
		<u>33,579</u>	<u>-</u>	<u>1,728</u>	<u>35,307</u>	<u>32,251</u>
NET CURRENT ASSETS						
		<u>33,579</u>	<u>-</u>	<u>1,728</u>	<u>35,307</u>	<u>32,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		281,557	149,364	1,728	432,649	437,094
		<u>281,557</u>	<u>149,364</u>	<u>1,728</u>	<u>432,649</u>	<u>437,094</u>
NET ASSETS						
		<u>281,557</u>	<u>149,364</u>	<u>1,728</u>	<u>432,649</u>	<u>437,094</u>
FUNDS	13					
Unrestricted funds:						
General Fund					281,557	282,529
Revaluation Reserve					149,364	152,837
					<u>430,921</u>	<u>435,366</u>
Restricted funds					1,728	1,728
TOTAL FUNDS					<u>432,649</u>	<u>437,094</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
N C Stevenson - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Kitchen Equipment	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Depreciation of an asset begins when it is brought into use. The land element of freehold property is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Shop income	31,195	20,861
Art commission	625	736
Event income	229	166
	<u>32,049</u>	<u>21,763</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	42	-
	<u>42</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Direct charitable expenditure	50,461
	<u>50,461</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	7,609	7,616
Independent Examiner's fee for accountancy services	1,000	1,000
Independent Examiner's fee for examination	500	500
Amount of shop stock recognised as an expense	24,624	15,137
Grants received: from central and local government	-	(11,247)
	<u>-</u>	<u>(11,247)</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Managers	1	1
Secretary	-	1
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

None of the staff is full time. In addition to the 1 part-time staff member, there are a number of volunteers.

Staff costs are analysed as follows:

	2022 £	2021 £
Gross wages	2,809	12,991
Employer's National Insurance	-	-
Pension costs	-	-
	<u>£2,809</u>	<u>£12,991</u>

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	25,811	-	-	25,811
Other trading activities	<u>21,763</u>	<u>-</u>	<u>-</u>	<u>21,763</u>
Total	<u>47,574</u>	<u>-</u>	<u>-</u>	<u>47,574</u>
EXPENDITURE ON				
Charitable activities				
Direct charitable expenditure	<u>42,923</u>	<u>3,473</u>	<u>-</u>	<u>46,396</u>
NET INCOME/(EXPENDITURE)	4,651	(3,473)	-	1,178
RECONCILIATION OF FUNDS				
Total funds brought forward	277,878	156,310	1,728	435,916

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>282,529</u>	<u>152,837</u>	<u>1,728</u>	<u>437,094</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Fixtures and fittings £
COST			
At 1 January 2022	442,957	1,194	4,463
Additions	-	108	-
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	<u>442,957</u>	<u>1,302</u>	<u>4,463</u>
DEPRECIATION			
At 1 January 2022	39,036	1,157	3,578
Charge for year	7,359	73	177
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	<u>46,395</u>	<u>1,230</u>	<u>3,755</u>
NET BOOK VALUE			
At 31 December 2022	<u>396,562</u>	<u>72</u>	<u>708</u>
At 31 December 2021	<u>403,921</u>	<u>37</u>	<u>885</u>
	Kitchen Equipment £	Computer equipment £	Totals £
COST			
At 1 January 2022	820	705	450,139
Additions	-	-	108
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	<u>820</u>	<u>705</u>	<u>450,247</u>
DEPRECIATION			
At 1 January 2022	820	705	45,296
Charge for year	-	-	7,609
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	<u>820</u>	<u>705</u>	<u>52,905</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>-</u>	<u>397,342</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>404,843</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. TANGIBLE FIXED ASSETS - continued

The freehold property was revalued in 2016 based on an independent valuation by Hurst Warne Chartered Surveyors.

The net book value for freehold land and buildings which would have been recognised at 31 December 2022 if the property had been carried at historical cost is £247,202 (2021: £251,087).

10. STOCKS

	31.12.22	31.12.21
	£	£
Finished goods	7,450	8,281
	<u>7,450</u>	<u>8,281</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	386	807
Other debtors	876	828
	<u>1,262</u>	<u>1,635</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	970	2,720
VAT	495	493
Other creditors	9	-
Accrued expenses	1,700	1,500
	<u>3,174</u>	<u>4,713</u>

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General Fund	282,529	(972)	281,557
Revaluation Reserve	152,837	(3,473)	149,364
	<u>435,366</u>	<u>(4,445)</u>	<u>430,921</u>
Restricted funds			
Reserve Fund	1,728	-	1,728
	<u>1,728</u>	<u>-</u>	<u>1,728</u>
TOTAL FUNDS	<u>437,094</u>	<u>(4,445)</u>	<u>432,649</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	46,016	(46,988)	(972)
Revaluation Reserve	-	(3,473)	(3,473)
	<u>46,016</u>	<u>(50,461)</u>	<u>(4,445)</u>
TOTAL FUNDS	<u>46,016</u>	<u>(50,461)</u>	<u>(4,445)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General Fund	277,878	4,651	282,529
Revaluation Reserve	156,310	(3,473)	152,837
	<u>434,188</u>	<u>1,178</u>	<u>435,366</u>
Restricted funds			
Reserve Fund	1,728	-	1,728
	<u>1,728</u>	<u>-</u>	<u>1,728</u>
TOTAL FUNDS	<u>435,916</u>	<u>1,178</u>	<u>437,094</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	47,574	(42,923)	4,651
Revaluation Reserve	-	(3,473)	(3,473)
	<u>47,574</u>	<u>(46,396)</u>	<u>1,178</u>
TOTAL FUNDS	<u>47,574</u>	<u>(46,396)</u>	<u>1,178</u>

General Funds
 These funds are available for the general purposes of the charity.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

Revaluation Reserve

The Revaluation Reserve arose on the revaluation of the charity's freehold property in 2016. The property had previously been stated at cost, and the increase in its value upon revaluation is shown in the Revaluation Reserve.

Reserve Fund

The Reserve Fund was set up to cover any unforeseen costs which may occur.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.