

LIVINGSTONES CHRISTIAN CENTRE LIMITED

England & Wales · Charity number 1112325

Details

Status Registered

Legal form Charitable company

Company number [04202300](#)

Registered 2005-11-29

Register [View on the Charity Commission register](#)

Contact

Address C/o 277 Fleet Road
Fleet
Hampshire
GU51 3BT

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Website <https://www.livingstones.org.uk/>

Activities

Objects: (A) THE ADVANCEMENT OF THE CHRISTIAN FAITH BY THE PROVISION OF A RESOURCE OF MATERIAL AND SUPPORT

Activities: Sale of Religious Books and associated articles. Sale of Tradecraft goods.Community Room

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE. HAMPSHIRE. SURREY. BERKSHIRE
- Bracknell Forest
- Hampshire
- Reading
- Slough
- Surrey
- West Berkshire
- Windsor And Maidenhead
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£11,624	£29,994	-	-
2023-12-31	£34,045	£32,447	-	-
2022-12-31	£46,016	£50,461	-	-
2021-12-31	£47,574	£46,396	-	-
2020-12-31	£53,816	£61,565	-	-

Trustees

Name	Role	Appointed
Andrew Le Roux		2025-09-11
David Kimber		2024-10-29
Edward Ramsden		2025-09-11
Emma Clair Mabin		2021-09-27
Heather Bailey		2024-10-29
MARK MABIN		2012-09-05
Mark Berry		2025-09-11
NIGEL CHARLES STEVENSON		

LIVINGSTONES CHRISTIAN CENTRE LIMITED

England & Wales - Charity number 1112325

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Livingstones Christian Centre Limited

Bennewith 2018 Limited
t/a A J Bennewith & Co
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Contents of the Financial Statements
for the Year Ended 31 December 2023

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Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charities objects are:

- a) The advancement of the Christian faith by the provision of a resource of material and support;
- b) to be a resource for individuals and churches in the area by:
 - i. The sale of such books, CD's, cassettes, gifts and other products which comply with above;
 - ii. Supplying material that will assist with Christian education;
 - iii. Serving the community by providing a place of care and support

Public benefit

The trustees have had due regard to the guidance on public benefit published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

The Charity provides Christian resources, gifts, artwork, crafts and cards to encourage and provide Christian edification to the community in and around Fleet. The charity uses its premises to host community activities that support and provide care for those in the community of Fleet and Church Crookham.

Throughout 2023 the charity operate a fully volunteer-managed model and incurred no staff salary costs. All members of the LivingStones community were extremely appreciative to the 4 lead volunteers and 12 half-day volunteers who made this possible. Due to the ongoing savings in staff costs we were able to regularly donate money to other local charities that have objects that align with our own.

2023 was a challenging year for LivingStones as it became clear that the selling of Christian books and faith-supporting resources, although valued by the community, was not something that needed the centre to be open for multiple days in the week and so the retail aspect of the centre was reduced to opening 3 days per week. The remainder of the centre was available to users 7 days per week.

Several Church and community groups have made use of our rooms and facilities throughout the year and through our connections with local community initiatives, we continue to seek to extend the use of our facilities by organisations that share our charitable objects.

We continued to support activities carried out for the wider benefit of the community. We were an integral part of the town's activities for celebrating the Kings Coronation as well as the local town Christmas Festival. Through the running of workshops, an ongoing honesty café, an "Art Month" and hosting regular group meetings, we have grown the use made of the centre by the local community and have been better able to exercise our object of "care and support for those in the community".

We now provide regular support for FACCTS (Fleet and Crookham Churches Together in Schools - Charity Number 1094885), providing meeting spaces, resources and funds as part of our charitable object of "supplying material that will assist with Christian Education".

FINANCIAL REVIEW

The results for the year are as set out in the annexed Statement of Financial Activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The affairs of the company have been directed by a board of directors, which meets regularly for this purpose. The directors then delegate the day-to-day management to shop workers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04202300 (England and Wales)

Registered Charity number
1112325

Livingstones Christian Centre Limited

Report of the Trustees
for the Year Ended 31 December 2023

Registered office
277 Fleet Road
Fleet
Hampshire
GU51 3BT

Trustees
N C Stevenson
M Mabin
T Budd
T S Bateman
S M Luff (resigned 21.8.23)
E C Mabin

Company Secretary
N C Stevenson

Independent Examiner
A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FRSA
Bennewith 2018 Limited
t/a A J Bennewith & Co
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Approved by order of the board of trustees on and signed on its behalf by:

.....
N C Stevenson - Trustee

Independent Examiner's Report to the Trustees of
Livingstones Christian Centre Limited

Independent examiner's report to the trustees of Livingstones Christian Centre Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FRSA

Bennewith 2018 Limited
Upper Ground Floor
18 Farnham Road
Guildford
GU1 4XA

Date:

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		13,072	-	-	13,072	13,925
Other trading activities	2	20,807	-	-	20,807	32,049
Investment income	3	166	-	-	166	42
Total		<u>34,045</u>	<u>-</u>	<u>-</u>	<u>34,045</u>	<u>46,016</u>
EXPENDITURE ON Charitable activities						
Direct charitable expenditure	4	28,974	3,473	-	32,447	50,461
NET INCOME/(EXPENDITURE)		5,071	(3,473)	-	1,598	(4,445)
RECONCILIATION OF FUNDS						
Total funds brought forward		281,557	149,364	1,728	432,649	437,094
TOTAL FUNDS CARRIED FORWARD		<u>286,628</u>	<u>145,891</u>	<u>1,728</u>	<u>434,247</u>	<u>432,649</u>

The notes form part of these financial statements

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS						
Tangible assets	9	243,914	145,891	-	389,805	397,342
CURRENT ASSETS						
Stocks	10	10,371	-	-	10,371	7,450
Debtors	11	1,344	-	-	1,344	1,262
Prepayments and accrued income		20	-	-	20	17
Cash at bank and in hand		33,971	-	1,728	35,699	29,752
		<u>45,706</u>	<u>-</u>	<u>1,728</u>	<u>47,434</u>	<u>38,481</u>
CREDITORS						
Amounts falling due within one year	12	(2,992)	-	-	(2,992)	(3,174)
		<u>42,714</u>	<u>-</u>	<u>1,728</u>	<u>44,442</u>	<u>35,307</u>
NET CURRENT ASSETS						
		<u>42,714</u>	<u>-</u>	<u>1,728</u>	<u>44,442</u>	<u>35,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>286,628</u>	<u>145,891</u>	<u>1,728</u>	<u>434,247</u>	<u>432,649</u>
NET ASSETS						
		<u>286,628</u>	<u>145,891</u>	<u>1,728</u>	<u>434,247</u>	<u>432,649</u>
FUNDS						
Unrestricted funds:	13					
General Fund					286,628	281,557
Revaluation Reserve					145,891	149,364
					<u>432,519</u>	<u>430,921</u>
Restricted funds					<u>1,728</u>	<u>1,728</u>
TOTAL FUNDS						
					<u>434,247</u>	<u>432,649</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued

31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N C Stevenson - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Kitchen Equipment	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Depreciation of an asset begins when it is brought into use. The land element of freehold property is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2.	OTHER TRADING ACTIVITIES	31.12.23	31.12.22
		£	£
	Shop income	20,479	31,195
	Art commission	328	625
	Event income	-	229
		<u>20,807</u>	<u>32,049</u>
3.	INVESTMENT INCOME	31.12.23	31.12.22
		£	£
	Deposit account interest	<u>166</u>	<u>42</u>
4.	CHARITABLE ACTIVITIES COSTS		Direct Costs
			£
	Direct charitable expenditure		<u>32,447</u>
5.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		31.12.23	31.12.22
		£	£
	Depreciation - owned assets	7,537	7,609
	Independent Examiner's fee for accountancy services	960	1,000
	Independent Examiner's fee for examination	600	500
	Amount of shop stock recognised as an expense	<u>10,489</u>	<u>24,624</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Managers	-	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	13,925	-	-	13,925
Other trading activities	32,049	-	-	32,049
Investment income	42	-	-	42
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	46,016	-	-	46,016
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON				
Charitable activities				
Direct charitable expenditure	46,988	3,473	-	50,461
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(972)	(3,473)	-	(4,445)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
RECONCILIATION OF FUNDS				
Total funds brought forward	282,529	152,837	1,728	437,094
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	281,557	149,364	1,728	432,649
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Fixtures and fittings £
COST			
At 1 January 2023 and 31 December 2023	442,957	1,302	4,463
DEPRECIATION			
At 1 January 2023	46,395	1,230	3,755
Charge for year	7,359	36	142
At 31 December 2023	53,754	1,266	3,897
NET BOOK VALUE			
At 31 December 2023	389,203	36	566
At 31 December 2022	396,562	72	708
	Kitchen Equipment £	Computer equipment £	Totals £
COST			
At 1 January 2023 and 31 December 2023	820	705	450,247
DEPRECIATION			
At 1 January 2023	820	705	52,905
Charge for year	-	-	7,537
At 31 December 2023	820	705	60,442
NET BOOK VALUE			
At 31 December 2023	-	-	389,805
At 31 December 2022	-	-	397,342

The freehold property was revalued in 2016 based on an independent valuation by Hurst Warne Chartered Surveyors.

The net book value for freehold land and buildings which would have been recognised at 31 December 2023 if the property had been carried at historical cost is £243,316 (2022: £247,202).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10.	STOCKS		
		31.12.23	31.12.22
		£	£
	Finished goods	10,371	7,450
		<u> </u>	<u> </u>
11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.23	31.12.22
		£	£
	Trade debtors	574	386
	Other debtors	770	876
		<u> </u>	<u> </u>
		1,344	1,262
		<u> </u>	<u> </u>
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.23	31.12.22
		£	£
	Trade creditors	754	970
	VAT	-	495
	Other creditors	181	9
	Accrued expenses	2,057	1,700
		<u> </u>	<u> </u>
		2,992	3,174
		<u> </u>	<u> </u>
13.	MOVEMENT IN FUNDS		
		At 1.1.23	Net movement in funds
		£	£
	Unrestricted funds		At
	General Fund	281,557	31.12.23
	Revaluation Reserve	149,364	£
		<u> </u>	<u> </u>
		430,921	1,598
	Restricted funds		
	Reserve Fund	1,728	-
		<u> </u>	<u> </u>
		432,649	1,598
	TOTAL FUNDS	<u> </u>	<u> </u>
		432,649	434,247
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	34,045	(28,974)	5,071
Revaluation Reserve	-	(3,473)	(3,473)
	<u> </u>	<u> </u>	<u> </u>
	34,045	(32,447)	1,598
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>
	34,045	(32,447)	1,598
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General Fund	282,529	(972)	281,557
Revaluation Reserve	152,837	(3,473)	149,364
	<u>435,366</u>	<u>(4,445)</u>	<u>430,921</u>
Restricted funds			
Reserve Fund	1,728	-	1,728
	<u>1,728</u>	<u>-</u>	<u>1,728</u>
TOTAL FUNDS	<u><u>437,094</u></u>	<u><u>(4,445)</u></u>	<u><u>432,649</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	46,016	(46,988)	(972)
Revaluation Reserve	-	(3,473)	(3,473)
	<u>46,016</u>	<u>(50,461)</u>	<u>(4,445)</u>
TOTAL FUNDS	<u><u>46,016</u></u>	<u><u>(50,461)</u></u>	<u><u>(4,445)</u></u>

General Funds

These funds are available for the general purposes of the charity.

Revaluation Reserve

The Revaluation Reserve arose on the revaluation of the charity's freehold property in 2016. The property had previously been stated at cost, and the increase in its value upon revaluation is shown in the Revaluation Reserve.

Reserve Fund

The Reserve Fund was set up to cover any unforeseen costs which may occur.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	13,072	13,925
Other trading activities		
Shop income	20,479	31,195
Art commission	328	625
Event income	-	229
	<hr/>	<hr/>
	20,807	32,049
Investment income		
Deposit account interest	166	42
	<hr/>	<hr/>
Total incoming resources	34,045	46,016
 EXPENDITURE		
Charitable activities		
Staff costs	-	2,809
Rates and water	1,217	1,222
Cost of sales	10,489	24,624
Light and heat	1,616	1,679
Advertising	-	85
Sundries	45	-
Donations	6,000	5,602
Events	-	220
Office expenses	1,082	1,725
Post, printing, stationery & computer costs	691	456
Premises expenses	1,579	2,212
Professional fees	165	178
Telephone	358	383
Bank charges & interest	109	158
Accountancy	1,560	1,500
Depreciation of tangible fixed assets	7,536	7,608
	<hr/>	<hr/>
	32,447	50,461
Total resources expended	<hr/>	<hr/>
	32,447	50,461
Net income/(expenditure)	<hr/> <hr/>	<hr/> <hr/>
	1,598	(4,445)

LIVINGSTONES CHRISTIAN CENTRE LIMITED

England & Wales - Charity number 1112325

Accounts

Document Details:

Filename:	Livingstones Final statutory accounts 2022.PDF
Client of:	A J Bennewith & Co

Signature Details

Name:	Nigel Stevenson
Email:	nigelstevenson@accountant.com
Date & Time:	27/09/2023 10:44:05 AM (BST)
IP Address:	82.10.118.83
Signing Statement:	Nigel Stevenson confirms that the information is correct and complete to the best of their knowledge and belief.

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Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Livingstones Christian Centre Limited

Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

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for the Year Ended 31 December 2022

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Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charities objects are:

- a) The advancement of the Christian faith by the provision of a resource of material and support;
- b) to be a resource for individuals and churches in the area by:
 - i. The sale of such books, CD's, cassettes, gifts and other products which comply with above;
 - ii. Supplying material that will assist with Christian education;
 - iii. Serving the community by providing a place of care and support

Public benefit

The trustees have had due regard to the guidance on public benefit published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

The Charity provides Christian resources, gifts, artwork, crafts and cards to encourage and provide Christian edification to the community in and around Fleet. The charity uses its premises to host community activities that support and provide care for those in the community of Fleet and Church Crookham.

From April 2022 the charity moved into a fully volunteer-managed model and going forwards the charity no-longer has any staff salary costs. All members of the LivingStones community are extremely appreciative to the 4 lead volunteers and 12 half-day volunteers who make this possible. Due to the savings in staff costs we are now able to regularly donate money to other local charities that have objects that align with our own.

2022 has been a year in which we have seen growing success in building and supporting local community. We were an integral part of the town's activities for the Queens Platinum Jubilee as well as the local town Christmas Festival. Through the running of workshops, an honesty café, an "Art Month" and hosting regular group meetings, we have grown the use made of the centre by the local community and have been better able to exercise our object of "care and support for those in the community".

Book sales are a decreasing part of what we do, but an essential service to those who make use of us for their resourcing needs. Recognising changes in the market place for music and video sales, we now stock a very small selection of CDs and DVDs. Further, in recognising the widespread availability of Fairtrade products in supermarkets, we no longer stock and sell Fairtrade products.

Post year end, we have stepped up our regular support for FACCTS (Fleet and Crookham Churches Together in Schools - Charity Number 1094885), providing meeting spaces, resources and funds as part of our charitable object of "supplying material that will assist with Christian Education".

FINANCIAL REVIEW

The results for the year are as set out in the annexed Statement of Financial Activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The affairs of the company have been directed by a board of directors, which meets regularly for this purpose. The directors then delegate the day-to-day management to shop workers.

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04202300 (England and Wales)

Registered Charity number
1112325

Registered office
277 Fleet Road
Fleet
Hampshire
GU51 3BT

Trustees
N C Stevenson
M Mabin
S Hannington (resigned 30.4.22)
T Budd
T S Bateman
A McIlwaine (resigned 7.2.22)
S M Luff (appointed 26.4.22) (resigned 21.8.23)
E C Mabin

Company Secretary
N C Stevenson

Independent Examiner
A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FRSA
Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Approved by order of the board of trustees on and signed on its behalf by:

.....
N C Stevenson - Trustee

Independent Examiner's Report to the Trustees of
Livingstones Christian Centre Limited

Independent examiner's report to the trustees of Livingstones Christian Centre Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FRSA

Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		13,925	-	-	13,925	25,811
Other trading activities	2	32,049	-	-	32,049	21,763
Investment income	3	42	-	-	42	-
Total		<u>46,016</u>	<u>-</u>	<u>-</u>	<u>46,016</u>	<u>47,574</u>
EXPENDITURE ON Charitable activities						
Direct charitable expenditure	4	46,988	3,473	-	50,461	46,396
NET INCOME/(EXPENDITURE)		(972)	(3,473)	-	(4,445)	1,178
RECONCILIATION OF FUNDS						
Total funds brought forward		282,529	152,837	1,728	437,094	435,916
TOTAL FUNDS CARRIED FORWARD		<u>281,557</u>	<u>149,364</u>	<u>1,728</u>	<u>432,649</u>	<u>437,094</u>

The notes form part of these financial statements

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS						
Tangible assets	9	247,978	149,364	-	397,342	404,843
CURRENT ASSETS						
Stocks	10	7,450	-	-	7,450	8,281
Debtors	11	1,262	-	-	1,262	1,635
Prepayments and accrued income		17	-	-	17	1,381
Cash at bank and in hand		28,024	-	1,728	29,752	25,667
		<u>36,753</u>	<u>-</u>	<u>1,728</u>	<u>38,481</u>	<u>36,964</u>
CREDITORS						
Amounts falling due within one year	12	(3,174)	-	-	(3,174)	(4,713)
		<u>33,579</u>	<u>-</u>	<u>1,728</u>	<u>35,307</u>	<u>32,251</u>
NET CURRENT ASSETS						
		<u>281,557</u>	<u>149,364</u>	<u>1,728</u>	<u>432,649</u>	<u>437,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>281,557</u>	<u>149,364</u>	<u>1,728</u>	<u>432,649</u>	<u>437,094</u>
NET ASSETS						
		<u><u>281,557</u></u>	<u><u>149,364</u></u>	<u><u>1,728</u></u>	<u><u>432,649</u></u>	<u><u>437,094</u></u>
FUNDS						
	13					
Unrestricted funds:						
General Fund					281,557	282,529
Revaluation Reserve					149,364	152,837
					<u>430,921</u>	<u>435,366</u>
Restricted funds					1,728	1,728
TOTAL FUNDS						
					<u><u>432,649</u></u>	<u><u>437,094</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
N C Stevenson - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Kitchen Equipment	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Depreciation of an asset begins when it is brought into use. The land element of freehold property is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2.	OTHER TRADING ACTIVITIES	31.12.22	31.12.21
		£	£
	Shop income	31,195	20,861
	Art commission	625	736
	Event income	229	166
		<u>32,049</u>	<u>21,763</u>
3.	INVESTMENT INCOME	31.12.22	31.12.21
		£	£
	Deposit account interest	42	-
		<u>42</u>	<u>-</u>
4.	CHARITABLE ACTIVITIES COSTS		Direct Costs £
	Direct charitable expenditure		50,461
			<u>50,461</u>
5.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		31.12.22	31.12.21
		£	£
	Depreciation - owned assets	7,609	7,616
	Independent Examiner's fee for accountancy services	1,000	1,000
	Independent Examiner's fee for examination	500	500
	Amount of shop stock recognised as an expense	24,624	15,137
	Grants received: from central and local government	-	(11,247)
		<u>-</u>	<u>(11,247)</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Managers	1	1
Secretary	-	1
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

None of the staff is full time. In addition to the 1 part-time staff member, there are a number of volunteers.

Staff costs are analysed as follows:

	2022	2021
	£	£
Gross wages	2,809	12,991
Employer's National Insurance	-	-
Pension costs	-	-
	<u>£2,809</u>	<u>£12,991</u>

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	25,811	-	-	25,811
Other trading activities	<u>21,763</u>	-	-	<u>21,763</u>
Total	<u>47,574</u>	-	-	<u>47,574</u>
EXPENDITURE ON				
Charitable activities				
Direct charitable expenditure	<u>42,923</u>	<u>3,473</u>	-	<u>46,396</u>
NET INCOME/(EXPENDITURE)	4,651	(3,473)	-	1,178
RECONCILIATION OF FUNDS				
Total funds brought forward	277,878	156,310	1,728	435,916

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>282,529</u>	<u>152,837</u>	<u>1,728</u>	<u>437,094</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Fixtures and fittings £
COST			
At 1 January 2022	442,957	1,194	4,463
Additions	-	108	-
At 31 December 2022	<u>442,957</u>	<u>1,302</u>	<u>4,463</u>
DEPRECIATION			
At 1 January 2022	39,036	1,157	3,578
Charge for year	7,359	73	177
At 31 December 2022	<u>46,395</u>	<u>1,230</u>	<u>3,755</u>
NET BOOK VALUE			
At 31 December 2022	<u>396,562</u>	<u>72</u>	<u>708</u>
At 31 December 2021	<u>403,921</u>	<u>37</u>	<u>885</u>
Kitchen Equipment £			
Computer equipment £			
Totals £			
COST			
At 1 January 2022	820	705	450,139
Additions	-	-	108
At 31 December 2022	<u>820</u>	<u>705</u>	<u>450,247</u>
DEPRECIATION			
At 1 January 2022	820	705	45,296
Charge for year	-	-	7,609
At 31 December 2022	<u>820</u>	<u>705</u>	<u>52,905</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>-</u>	<u>397,342</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>404,843</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. TANGIBLE FIXED ASSETS - continued

The freehold property was revalued in 2016 based on an independent valuation by Hurst Warne Chartered Surveyors.

The net book value for freehold land and buildings which would have been recognised at 31 December 2022 if the property had been carried at historical cost is £247,202 (2021: £251,087).

10. STOCKS

	31.12.22	31.12.21
	£	£
Finished goods	7,450	8,281
	<u>7,450</u>	<u>8,281</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	386	807
Other debtors	876	828
	<u>1,262</u>	<u>1,635</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	970	2,720
VAT	495	493
Other creditors	9	-
Accrued expenses	1,700	1,500
	<u>3,174</u>	<u>4,713</u>

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General Fund	282,529	(972)	281,557
Revaluation Reserve	152,837	(3,473)	149,364
	<u>435,366</u>	<u>(4,445)</u>	<u>430,921</u>
Restricted funds			
Reserve Fund	1,728	-	1,728
	<u>1,728</u>	<u>-</u>	<u>1,728</u>
TOTAL FUNDS	<u>437,094</u>	<u>(4,445)</u>	<u>432,649</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	46,016	(46,988)	(972)
Revaluation Reserve	-	(3,473)	(3,473)
	<u>46,016</u>	<u>(50,461)</u>	<u>(4,445)</u>
TOTAL FUNDS	<u>46,016</u>	<u>(50,461)</u>	<u>(4,445)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General Fund	277,878	4,651	282,529
Revaluation Reserve	156,310	(3,473)	152,837
	<u>434,188</u>	<u>1,178</u>	<u>435,366</u>
Restricted funds			
Reserve Fund	1,728	-	1,728
	<u>435,916</u>	<u>1,178</u>	<u>437,094</u>
TOTAL FUNDS	<u>435,916</u>	<u>1,178</u>	<u>437,094</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	47,574	(42,923)	4,651
Revaluation Reserve	-	(3,473)	(3,473)
	<u>47,574</u>	<u>(46,396)</u>	<u>1,178</u>
TOTAL FUNDS	<u>47,574</u>	<u>(46,396)</u>	<u>1,178</u>

General Funds
These funds are available for the general purposes of the charity.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

Revaluation Reserve

The Revaluation Reserve arose on the revaluation of the charity's freehold property in 2016. The property had previously been stated at cost, and the increase in its value upon revaluation is shown in the Revaluation Reserve.

Reserve Fund

The Reserve Fund was set up to cover any unforeseen costs which may occur.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

LIVINGSTONES CHRISTIAN CENTRE LIMITED

England & Wales - Charity number 1112325

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Livingstones Christian Centre Limited

Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Contents of the Financial Statements
for the Year Ended 31 December 2021

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Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14

Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charities objects are:

- a) The advancement of the Christian faith by the provision of a resource of material and support;
- b) to be a resource for individuals and churches in the area by:
 - i. The sale of such books, CD's, cassettes, gifts and other products which comply with above;
 - ii. Supplying material that will assist with Christian education;
 - iii. Serving the community by providing a place of care and support

Public benefit

The trustees have had due regard to the guidance on public benefit published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

The Charity provides Christian resources, gifts, artwork, crafts and cards to encourage and provide Christian edification to the community in and around Fleet. The charity uses its premises to host community activities that support and provide care for those in the community of Fleet and Church Crookham.

2021 was a year of growing out of Covid. The centre was able to fully re-open from April 2021. Building on the vision for the charity, and in consultation with its members, we changed the configuration of the ground floor retail space so that it was better able to support community activities with improved access to the ground floor. Tables and chairs were provided by a generous donation and tea, coffee and fresh cakes are now provided throughout the ground-floor opening times. The ground floor is also now re-configurable to support community workshops and events. By running these events on the ground floor, we have been able to significantly improve accessibility for all members of our community.

Attendance at workshops and events steadily grew over 2021 with highlights being the August Art month and the support for the local town Christmas Festival. As we move into 2022 this was becoming increasingly important to LivingStones as we sought to deliver "care and support" to those in our local community, whilst continuing to meet our other faith-rooted objects.

Post year end (from May 2022) the charity has moved into a fully volunteer-managed model and consequently the charity no longer has any regular staff costs. All members of the LivingStones community are extremely appreciative to the current 17 volunteers who make this possible. Under this new model we are hoping to expand the days on which we are open and we are now able to financially provide support to other local charities, who have aligned charitable objects to ourselves.

FINANCIAL REVIEW

The results for the year are as set out in the annexed Statement of Financial Activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The affairs of the company have been directed by a board of directors, which meets regularly for this purpose. The directors then delegate the day-to-day management to shop workers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04202300 (England and Wales)

Registered Charity number
1112325

Report of the Trustees
for the Year Ended 31 December 2021

Registered office
277 Fleet Road
Fleet
Hampshire
GU51 3BT

Trustees
N C Stevenson
M Mabin
S Hannington (resigned 30.4.22)
T Budd
T S Bateman
A McIlwaine (resigned 7.2.22)
S M Luff (appointed 26.4.22)
E C Mabin (appointed 27.9.21)

Company Secretary
M J Fairbairn

Independent Examiner
A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FRSA
Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Approved by order of the board of trustees on 16 September 2022 and signed on its behalf by:

N C Stevenson - Trustee

Independent Examiner's Report to the Trustees of
Livingstones Christian Centre Limited

Independent examiner's report to the trustees of Livingstones Christian Centre Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FRSA
Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		25,811	-	-	25,811	28,370
Other trading activities	2	21,763	-	-	21,763	25,445
Investment income	3	-	-	-	-	1
Total		<u>47,574</u>	<u>-</u>	<u>-</u>	<u>47,574</u>	<u>53,816</u>
EXPENDITURE ON						
Charitable activities	4					
Direct charitable expenditure		42,923	3,473	-	46,396	61,565
NET INCOME/(EXPENDITURE)		<u>4,651</u>	<u>(3,473)</u>	<u>-</u>	<u>1,178</u>	<u>(7,749)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		277,878	156,310	1,728	435,916	443,665
TOTAL FUNDS CARRIED FORWARD		<u>282,529</u>	<u>152,837</u>	<u>1,728</u>	<u>437,094</u>	<u>435,916</u>

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS						
Tangible assets	9	252,006	152,837	-	404,843	411,544
CURRENT ASSETS						
Stocks	10	8,281	-	-	8,281	11,969
Debtors	11	1,635	-	-	1,635	988
Prepayments and accrued income		1,381	-	-	1,381	1,202
Cash at bank and in hand		23,939	-	1,728	25,667	12,363
		<u>35,236</u>	<u>-</u>	<u>1,728</u>	<u>36,964</u>	<u>26,522</u>
CREDITORS						
Amounts falling due within one year	12	(4,713)	-	-	(4,713)	(2,150)
NET CURRENT ASSETS		<u>30,523</u>	<u>-</u>	<u>1,728</u>	<u>32,251</u>	<u>24,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>282,529</u>	<u>152,837</u>	<u>1,728</u>	<u>437,094</u>	<u>435,916</u>
NET ASSETS		<u><u>282,529</u></u>	<u><u>152,837</u></u>	<u><u>1,728</u></u>	<u><u>437,094</u></u>	<u><u>435,916</u></u>
FUNDS						
Unrestricted funds:	13					
General Fund					282,529	277,878
Revaluation Reserve					152,837	156,310
					<u>435,366</u>	<u>434,188</u>
Restricted funds					<u>1,728</u>	<u>1,728</u>
TOTAL FUNDS					<u><u>437,094</u></u>	<u><u>435,916</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 September 2022 and were signed on its behalf by:

N C Stevenson - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Kitchen Equipment	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Depreciation of an asset begins when it is brought into use. The land element of freehold property is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2.	OTHER TRADING ACTIVITIES	31.12.21 £	31.12.20 £
	Shop income	20,861	25,332
	Art commission	736	113
	Event income	166	-
		<u>21,763</u>	<u>25,445</u>
3.	INVESTMENT INCOME	31.12.21 £	31.12.20 £
	Deposit account interest	-	1
		<u>-</u>	<u>1</u>
4.	CHARITABLE ACTIVITIES COSTS		Direct Costs £
	Direct charitable expenditure		<u>46,396</u>
5.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		31.12.21 £	31.12.20 £
	Depreciation - owned assets	7,616	7,480
	Independent Examiner's fee for accountancy services	1,000	900
	Independent Examiner's fee for examination	500	400
	Amount of shop stock recognised as an expense	15,137	21,189
	Grants received: from central and local government	(11,247)	(13,657)
	Grants received: other	-	(350)
		<u>-</u>	<u>(350)</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Managers	1	1
Secretary	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

None of the staff is full time. In addition to the 2 part-time staff, there are a number of volunteers.

Staff costs are analysed as follows:

	2021	2020
	£	£
Gross wages	12,991	18,401
Employer's National Insurance	-	-
Pension costs	-	152
	<u>£12,991</u>	<u>£18,553</u>

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	27,606	-	764	28,370
Other trading activities	25,445	-	-	25,445
Investment income	1	-	-	1
Total	<u>53,052</u>	<u>-</u>	<u>764</u>	<u>53,816</u>
EXPENDITURE ON				
Charitable activities				
Direct charitable expenditure	58,092	3,473	-	61,565
NET INCOME/(EXPENDITURE)	(5,040)	(3,473)	764	(7,749)
RECONCILIATION OF FUNDS				
Total funds brought forward	282,918	159,783	964	443,665
TOTAL FUNDS CARRIED FORWARD	<u>277,878</u>	<u>156,310</u>	<u>1,728</u>	<u>435,916</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Fixtures and fittings £
COST			
At 1 January 2021	442,957	1,194	3,548
Additions	-	-	915
	<hr/>	<hr/>	<hr/>
At 31 December 2021	442,957	1,194	4,463
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2021	31,677	1,121	3,357
Charge for year	7,359	36	221
	<hr/>	<hr/>	<hr/>
At 31 December 2021	39,036	1,157	3,578
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2021	403,921	37	885
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2020	411,280	73	191
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Kitchen Equipment £	Computer equipment £	Totals £
COST			
At 1 January 2021	820	705	449,224
Additions	-	-	915
	<hr/>	<hr/>	<hr/>
At 31 December 2021	820	705	450,139
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2021	820	705	37,680
Charge for year	-	-	7,616
	<hr/>	<hr/>	<hr/>
At 31 December 2021	820	705	45,296
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2021	-	-	404,843
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2020	-	-	411,544
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The freehold property was revalued in 2016 based on an independent valuation by Hurst Warne Chartered Surveyors.

The net book value for freehold land and buildings which would have been recognised at 31 December 2021 if the property had been carried at historical cost is £251,087 (2020: £254,973).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10.	STOCKS		
		31.12.21	31.12.20
		£	£
	Finished goods	8,281	11,969
		<u> </u>	<u> </u>
11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.21	31.12.20
		£	£
	Trade debtors	807	4
	Other debtors	828	823
	VAT	-	161
		<u> </u>	<u> </u>
		1,635	988
		<u> </u>	<u> </u>
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.21	31.12.20
		£	£
	Trade creditors	2,720	850
	VAT	493	-
	Accrued expenses	1,500	1,300
		<u> </u>	<u> </u>
		4,713	2,150
		<u> </u>	<u> </u>
13.	MOVEMENT IN FUNDS		
		At 1.1.21	Net movement in funds
		£	£
	Unrestricted funds		At
	General Fund	277,878	31.12.21
	Revaluation Reserve	156,310	£
		<u> </u>	<u> </u>
		434,188	1,178
	Restricted funds		
	Reserve Fund	1,728	-
		<u> </u>	<u> </u>
		435,916	1,178
	TOTAL FUNDS	<u> </u>	<u> </u>
		435,916	437,094
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	47,574	(42,923)	4,651
Revaluation Reserve	-	(3,473)	(3,473)
	<u> </u>	<u> </u>	<u> </u>
	47,574	(46,396)	1,178
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>
	47,574	(46,396)	1,178
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General Fund	282,918	(5,040)	277,878
Revaluation Reserve	159,783	(3,473)	156,310
	<u>442,701</u>	<u>(8,513)</u>	<u>434,188</u>
Restricted funds			
Reserve Fund	964	764	1,728
	<u>964</u>	<u>764</u>	<u>1,728</u>
TOTAL FUNDS	<u><u>443,665</u></u>	<u><u>(7,749)</u></u>	<u><u>435,916</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	53,052	(58,092)	(5,040)
Revaluation Reserve	-	(3,473)	(3,473)
	<u>53,052</u>	<u>(61,565)</u>	<u>(8,513)</u>
Restricted funds			
Reserve Fund	764	-	764
	<u>764</u>	<u>-</u>	<u>764</u>
TOTAL FUNDS	<u><u>53,816</u></u>	<u><u>(61,565)</u></u>	<u><u>(7,749)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General Fund	282,918	(389)	282,529
Revaluation Reserve	159,783	(6,946)	152,837
	<u>442,701</u>	<u>(7,335)</u>	<u>435,366</u>
Restricted funds			
Reserve Fund	964	764	1,728
	<u>964</u>	<u>764</u>	<u>1,728</u>
TOTAL FUNDS	<u><u>443,665</u></u>	<u><u>(6,571)</u></u>	<u><u>437,094</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	100,626	(101,015)	(389)
Revaluation Reserve	-	(6,946)	(6,946)
	<u>100,626</u>	<u>(107,961)</u>	<u>(7,335)</u>
Restricted funds			
Reserve Fund	764	-	764
	<u>764</u>	<u>-</u>	<u>764</u>
TOTAL FUNDS	<u><u>101,390</u></u>	<u><u>(107,961)</u></u>	<u><u>(6,571)</u></u>

General Funds

These funds are available for the general purposes of the charity.

Revaluation Reserve

The Revaluation Reserve arose on the revaluation of the charity's freehold property in 2016. The property had previously been stated at cost, and the increase in its value upon revaluation is shown in the Revaluation Reserve.

Reserve Fund

The Reserve Fund was set up to cover any unforeseen costs which may occur.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	14,564	14,363
Grants	11,247	14,007
	<hr/>	<hr/>
	25,811	28,370
Other trading activities		
Shop income	20,861	25,332
Art commission	736	113
Event income	166	-
	<hr/>	<hr/>
	21,763	25,445
Investment income		
Deposit account interest	-	1
	<hr/>	<hr/>
Total incoming resources	47,574	53,816
EXPENDITURE		
Charitable activities		
Staff costs	12,991	18,553
Rates and water	562	465
Cost of sales	15,137	21,258
Light and heat	1,640	1,903
Sundries	96	70
Events	260	-
Office expenses	1,530	735
Post, printing, stationery & computer costs	736	776
Premises expenses	2,114	8,339
Professional fees	165	-
Telephone	336	607
Bank charges & interest	127	80
Development expenses	1,350	-
Accountancy	1,700	1,300
Staff training	36	-
Depreciation of tangible fixed assets	7,616	7,479
	<hr/>	<hr/>
	46,396	61,565
Total resources expended	46,396	61,565
	<hr/>	<hr/>
Net income/(expenditure)	1,178	(7,749)
	<hr/> <hr/>	<hr/> <hr/>

LIVINGSTONES CHRISTIAN CENTRE LIMITED

England & Wales - Charity number 1112325

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Livingstones Christian Centre Limited

Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Contents of the Financial Statements
for the Year Ended 31 December 2020

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Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 14
Detailed Statement of Financial Activities	15

Report of the Trustees
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charities objects are:

- a) The advancement of the Christian faith by the provision of a resource of material and support;
- b) to be a resource for individuals and churches in the area by:
 - i. The sale of such books, CD's, cassettes, gifts and other products which comply with above;
 - ii. Supplying material that will assist with Christian education;
 - iii. Serving the community by providing a place of care and support

Public benefit

The trustees have had due regard to the guidance on public benefit published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

The Charity provides Christian resources, gifts, artwork, crafts and cards to encourage and provide Christian edification to the community in and around Fleet. The charity uses its premises to host community activities that support and provide care for those in the community of Fleet and Church Crookham.

2020 was a year of challenges, the charity, in consultation with its members, decided to change the configuration of its ground floor retail space so that it was better able to support community activities with improved access to the ground floor. Just as modifications were about to commence Covid-19 hit and the centre was required to close. Modification plans were put on hold and the charity needed to change its focus to provide online and home-delivery support for our users. Books, cards and gifts were delivered by volunteers or were posted to our users.

During this closure period, our staff were furloughed under the government furlough scheme and the charity received government support because we had been instructed to close our retail activities. Throughout this time, many of our valued supporters and members continued to give faithfully to support our work for which we were very grateful.

The charity was briefly able to open in late November 2020 and had a surprisingly successful Christmas period. Post year end the charity has been able to carry out the modifications envisaged for the ground floor, the impact of which will be reported in our next annual review.

FINANCIAL REVIEW

The results for the year are as set out in the annexed Statement of Financial Activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The affairs of the company have been directed by a board of directors, which meets regularly for this purpose. The directors then delegate the day-to-day management to shop workers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04202300 (England and Wales)

Registered Charity number
1112325

Report of the Trustees
for the Year Ended 31 December 2020

Registered office
277 Fleet Road
Fleet
Hampshire
GU51 3BT

Trustees
N C Stevenson
M Mabin
S Hannington
D Moll (resigned 18.11.20)
T Budd
T S Bateman
A McIlwaine (appointed 17.11.20)

Company Secretary
M J Fairbairn

Independent Examiner
A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FRSA
Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Approved by order of the board of trustees on and signed on its behalf by:

.....
N C Stevenson - Trustee

Independent Examiner's Report to the Trustees of
Livingstones Christian Centre Limited

Independent examiner's report to the trustees of Livingstones Christian Centre Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FRSA
Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		27,606	-	764	28,370	16,897
Other trading activities	2	25,445	-	-	25,445	56,294
Investment income	3	1	-	-	1	3
Total		53,052	-	764	53,816	73,194
EXPENDITURE ON Charitable activities						
Direct charitable expenditure	4	58,092	3,473	-	61,565	89,367
NET INCOME/(EXPENDITURE)		(5,040)	(3,473)	764	(7,749)	(16,173)
RECONCILIATION OF FUNDS						
Total funds brought forward		282,918	159,783	964	443,665	459,838
TOTAL FUNDS CARRIED FORWARD		277,878	156,310	1,728	435,916	443,665

The notes form part of these financial statements

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS						
Tangible assets	9	255,234	156,310	-	411,544	419,024
CURRENT ASSETS						
Stocks	10	11,969	-	-	11,969	16,909
Debtors	11	988	-	-	988	1,519
Prepayments and accrued income		1,202	-	-	1,202	1,282
Cash at bank and in hand		10,635	-	1,728	12,363	8,962
		<u>24,794</u>	<u>-</u>	<u>1,728</u>	<u>26,522</u>	<u>28,672</u>
CREDITORS						
Amounts falling due within one year	12	(2,150)	-	-	(2,150)	(4,031)
		<u>22,644</u>	<u>-</u>	<u>1,728</u>	<u>24,372</u>	<u>24,641</u>
NET CURRENT ASSETS						
		<u>277,878</u>	<u>156,310</u>	<u>1,728</u>	<u>435,916</u>	<u>443,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>277,878</u>	<u>156,310</u>	<u>1,728</u>	<u>435,916</u>	<u>443,665</u>
NET ASSETS						
		<u><u>277,878</u></u>	<u><u>156,310</u></u>	<u><u>1,728</u></u>	<u><u>435,916</u></u>	<u><u>443,665</u></u>
FUNDS						
13						
Unrestricted funds:						
General Fund					277,878	282,918
Revaluation Reserve					156,310	159,783
					<u>434,188</u>	<u>442,701</u>
Restricted funds					1,728	964
TOTAL FUNDS						
					<u><u>435,916</u></u>	<u><u>443,665</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued

31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N C Stevenson - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Kitchen Equipment	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Depreciation of an asset begins when it is brought into use. The land element of freehold property is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Shop income	25,332	54,963
Rental income	-	527
Art commission	113	734
Event income	-	70
	25,445	56,294
	25,445	56,294

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	1	3
	1	3
	1	3

4. CHARITABLE ACTIVITIES COSTS

		Direct Costs £
Direct charitable expenditure		61,565
		61,565
		61,565

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	7,480	7,678
Independent Examiner's fee for accountancy services	900	1,150
Independent Examiner's fee for examination	400	400
Amount of shop stock recognised as an expense	21,189	35,711
Grants received: from central and local government	(13,657)	-
Grants received: other	(350)	-
	7,480	7,678
	7,480	7,678

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Managers	1	2
Secretary	1	1
Saturday sales assistants	-	2
	<u>2</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

None of the staff is full time. In addition to the 2 part-time staff, there are a number of volunteers.

Staff costs are analysed as follows:

	2020	2019
	£	£
Gross wages	18,401	32,718
Employer's National Insurance	-	-
Pension costs	152	514
	<u>£18,553</u>	<u>£33,232</u>

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Revaluation Reserve £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	15,933	-	964	16,897
Other trading activities	56,294	-	-	56,294
Investment income	3	-	-	3
	<u>72,230</u>	<u>-</u>	<u>964</u>	<u>73,194</u>
EXPENDITURE ON				
Charitable activities				
Direct charitable expenditure	85,894	3,473	-	89,367
	<u>(13,664)</u>	<u>(3,473)</u>	<u>964</u>	<u>(16,173)</u>
NET INCOME/(EXPENDITURE)				
RECONCILIATION OF FUNDS				
Total funds brought forward	296,582	163,256	-	459,838
	<u>282,918</u>	<u>159,783</u>	<u>964</u>	<u>443,665</u>
TOTAL FUNDS CARRIED FORWARD				

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Fixtures and fittings £
COST			
At 1 January 2020 and 31 December 2020	442,957	1,194	3,548
DEPRECIATION			
At 1 January 2020	24,318	1,048	3,309
Charge for year	7,359	73	48
At 31 December 2020	31,677	1,121	3,357
NET BOOK VALUE			
At 31 December 2020	411,280	73	191
At 31 December 2019	418,639	146	239
	Kitchen Equipment £	Computer equipment £	Totals £
COST			
At 1 January 2020 and 31 December 2020	820	705	449,224
DEPRECIATION			
At 1 January 2020	820	705	30,200
Charge for year	-	-	7,480
At 31 December 2020	820	705	37,680
NET BOOK VALUE			
At 31 December 2020	-	-	411,544
At 31 December 2019	-	-	419,024

The freehold property was revalued in 2016 based on an independent valuation by Hurst Warne Chartered Surveyors.

The net book value for freehold land and buildings which would have been recognised at 31 December 2020 if the property had been carried at historical cost is £254,973 (2019: £258,859).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10.	STOCKS		
		31.12.20	31.12.19
		£	£
	Finished goods	11,969	16,909
		<u> </u>	<u> </u>
11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.20	31.12.19
		£	£
	Trade debtors	4	551
	Other debtors	823	968
	VAT	161	-
		<u> </u>	<u> </u>
		988	1,519
		<u> </u>	<u> </u>
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.20	31.12.19
		£	£
	Trade creditors	850	2,555
	VAT	-	132
	Accrued expenses	1,300	1,344
		<u> </u>	<u> </u>
		2,150	4,031
		<u> </u>	<u> </u>
13.	MOVEMENT IN FUNDS		
		At 1.1.20	Net movement in funds
		£	£
	Unrestricted funds		At 31.12.20
	General Fund	282,918	£
	Revaluation Reserve	159,783	
		<u> </u>	
		442,701	(5,040)
			(3,473)
			<u> </u>
			434,188
	Restricted funds		
	Reserve Fund	964	764
		<u> </u>	<u> </u>
		443,665	(7,749)
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u> </u>	<u> </u>
		443,665	435,916
		<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	53,052	(58,092)	(5,040)
Revaluation Reserve	-	(3,473)	(3,473)
	<u>53,052</u>	<u>(61,565)</u>	<u>(8,513)</u>
Restricted funds			
Reserve Fund	764	-	764
	<u>764</u>	<u>-</u>	<u>764</u>
TOTAL FUNDS	<u><u>53,816</u></u>	<u><u>(61,565)</u></u>	<u><u>(7,749)</u></u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General Fund	296,582	(13,664)	282,918
Revaluation Reserve	163,256	(3,473)	159,783
	<u>459,838</u>	<u>(17,137)</u>	<u>442,701</u>
Restricted funds			
Reserve Fund	-	964	964
	<u>-</u>	<u>964</u>	<u>964</u>
TOTAL FUNDS	<u><u>459,838</u></u>	<u><u>(16,173)</u></u>	<u><u>443,665</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	72,230	(85,894)	(13,664)
Revaluation Reserve	-	(3,473)	(3,473)
	<u>72,230</u>	<u>(89,367)</u>	<u>(17,137)</u>
Restricted funds			
Reserve Fund	964	-	964
	<u>964</u>	<u>-</u>	<u>964</u>
TOTAL FUNDS	<u><u>73,194</u></u>	<u><u>(89,367)</u></u>	<u><u>(16,173)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General Fund	296,582	(18,704)	277,878
Revaluation Reserve	163,256	(6,946)	156,310
	<u>459,838</u>	<u>(25,650)</u>	<u>434,188</u>
Restricted funds			
Reserve Fund	-	1,728	1,728
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>459,838</u>	<u>(23,922)</u>	<u>435,916</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	125,282	(143,986)	(18,704)
Revaluation Reserve	-	(6,946)	(6,946)
	<u>125,282</u>	<u>(150,932)</u>	<u>(25,650)</u>
Restricted funds			
Reserve Fund	1,728	-	1,728
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>127,010</u>	<u>(150,932)</u>	<u>(23,922)</u>

General Funds

These funds are available for the general purposes of the charity.

Revaluation Reserve

The Revaluation Reserve arose on the revaluation of the charity's freehold property in 2016. The property had previously been stated at cost, and the increase in its value upon revaluation is shown in the Revaluation Reserve.

Reserve Fund

The Reserve Fund was set up to cover any unforeseen costs which may occur.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	14,363	16,897
Grants	14,007	-
	<hr/>	<hr/>
	28,370	16,897
Other trading activities		
Shop income	25,332	54,963
Rental income	-	527
Art commission	113	734
Event income	-	70
	<hr/>	<hr/>
	25,445	56,294
Investment income		
Deposit account interest	1	3
	<hr/>	<hr/>
Total incoming resources	53,816	73,194
EXPENDITURE		
Charitable activities		
Staff costs	18,553	33,232
Rates and water	465	1,210
Cost of sales	21,258	35,711
Light and heat	1,903	2,285
Sundries	70	-
Office expenses	735	1,903
Post, printing, stationery & computer costs	776	1,637
Premises expenses	8,339	2,821
Professional fees	-	550
Telephone	607	574
Bank charges & interest	80	87
Accountancy	1,300	1,550
Staff training	-	130
Depreciation of tangible fixed assets	7,479	7,677
	<hr/>	<hr/>
	61,565	89,367
Total resources expended	61,565	89,367
	<hr/>	<hr/>
Net expenditure	<u>(7,749)</u>	<u>(16,173)</u>