

**YEHUDA & MOSHE LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

STERN ASSOCIATES  
Chartered Accountants  
Statutory Auditors  
2 Helenslea Avenue  
London  
NW11 8ND

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FOR THE YEAR ENDED 30 JUNE 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 JUNE 2022**

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<b>TRUSTEES</b>	Mrs E Sternbuch S B Stroh Mrs A C Stroh
<b>COMPANY SECRETARY</b>	Mrs A C Stroh
<b>REGISTERED OFFICE</b>	357 City Road London EC1V 1LR
<b>REGISTERED COMPANY NUMBER</b>	05471991 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1112319
<b>AUDITORS</b>	STERN ASSOCIATES Chartered Accountants Statutory Auditors 2 Helenslea Avenue London NW11 8ND

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

- The advancement of Orthodox Jewish religious education
- The advancement of the Orthodox Jewish religion
- The relief of poverty, particularly amongst persons of the Jewish faith.
- Any other charitable purposes as determined by the trustees.

**Significant activities**

The charity receives income mainly from its property investments and charitable donations under gift aid, which it utilises to provide grants to various charitable and educational institutions in accordance with its objects.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**Grantmaking**

The trustees are approached for donations by a wide variety of charitable institutions. The trustees consider all requests which they receive and make donations based on the level of funds available.

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

The Charity has extended grants totalling £744,435 (2021 - £501,210) to a number of charitable institutions.

**Fundraising activities**

The charity continued to be supported by donations from the trustees and other charities and companies that are controlled by the trustees.

Despite the difficult economic climate, the Charity received a total of £1,667,000 (2021 - £451,250) in donations and legacies.

**Investment performance**

The Charity's investment properties continued to provide rental income to help support its activities.

Investment income, including rent received totalled £44,249 (2021 - £48,761).

**Financial review**

**Reserves policy**

Reserves are distributed at the discretion of the trustees as and when they become available, after providing for administrative expenses, and no formal commitments for future grants are made to any of the beneficiaries.

The trustees consider that the Charity will generate sufficient rental income and receive donations to fund its ongoing activities.

**Future plans**

No significant changes are planned to the operation of the Charity.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will adopt suitable recruitment, training and induction procedures.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Yehuda & Moshe Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, STERN ASSOCIATES, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 March 2023 and signed on the board's behalf by:

S B Stroh - Trustee

### **Opinion**

We have audited the financial statements of Yehuda & Moshe Limited (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities outline above, to detect material misstatements in respect of irregularities, including fraud.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the Charity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of trustees minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Stern (Senior Statutory Auditor)  
for and on behalf of STERN ASSOCIATES  
Chartered Accountants  
Statutory Auditors  
2 Helenslea Avenue  
London  
NW11 8ND

30 March 2023

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2022**

		30.6.22 Unrestricted funds £	30.6.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	1,667,000	451,250
Investment income	3	44,249	48,761
<b>Total</b>		<u>1,711,249</u>	<u>500,011</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	26,543	17,849
<b>Charitable activities</b>	5		
Grants		744,435	501,210
Other		3,425	1,817
<b>Total</b>		<u>774,403</u>	<u>520,876</u>
Net gains on investments		<u>29,881</u>	<u>21,807</u>
<b>NET INCOME</b>		966,727	942
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		885,075	884,133
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,851,802</u></u>	<u><u>885,075</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**30 JUNE 2022**

	Notes	30.6.22 Unrestricted funds £	30.6.21 Total funds £
<b>FIXED ASSETS</b>			
Investment property	10	1,125,000	1,050,000
<b>CURRENT ASSETS</b>			
Debtors	11	6,458	29,078
Cash at bank		898,436	6,245
		<u>904,894</u>	<u>35,323</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(56,092)	(66,248)
<b>NET CURRENT ASSETS</b>		<u>848,802</u>	<u>(30,925)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,973,802	1,019,075
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(122,000)	(134,000)
<b>NET ASSETS</b>		<u>1,851,802</u>	<u>885,075</u>
<b>FUNDS</b>	15		
Unrestricted funds:			
General fund		1,544,713	607,867
Revaluation reserve		307,089	277,208
		<u>1,851,802</u>	<u>885,075</u>
<b>TOTAL FUNDS</b>		<u>1,851,802</u>	<u>885,075</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2023 and were signed on its behalf by:

S B Stroh - Trustee

The notes form part of these financial statements

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	30.6.22 £	30.6.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	964,733	(24,743)
Interest paid		(6,756)	(5,913)
Net cash provided by/(used in) operating activities		<u>957,977</u>	<u>(30,656)</u>
<b>Cash flows from investing activities</b>			
Purchase of investment property		(45,119)	(28,193)
Interest received		89	37
Net cash used in investing activities		<u>(45,030)</u>	<u>(28,156)</u>
<b>Cash flows from financing activities</b>			
New loans in year		-	50,000
Loan repayments in year		(20,756)	(12,000)
Net cash (used in)/provided by financing activities		<u>(20,756)</u>	<u>38,000</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>892,191</u>	<u>(20,812)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>6,245</u>	<u>27,057</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>898,436</u></u>	<u><u>6,245</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.22	30.6.21
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	966,727	942
<b>Adjustments for:</b>		
Gain on investments	(29,881)	(21,807)
Interest received	(89)	(37)
Interest paid	6,756	5,913
Decrease/(increase) in debtors	22,620	(8,853)
Decrease in creditors	(1,400)	(901)
<b>Net cash provided by/(used in) operations</b>	<u>964,733</u>	<u>(24,743)</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.7.21	Cash flow	At 30.6.22
	£	£	£
<b>Net cash</b>			
Cash at bank	6,245	892,191	898,436
	<u>6,245</u>	<u>892,191</u>	<u>898,436</u>
<b>Debt</b>			
Debts falling due within 1 year	(62,000)	8,756	(53,244)
Debts falling due after 1 year	(134,000)	12,000	(122,000)
	<u>(196,000)</u>	<u>20,756</u>	<u>(175,244)</u>
<b>Total</b>	<u>(189,755)</u>	<u>912,947</u>	<u>723,192</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**2. DONATIONS AND LEGACIES**

	30.6.22	30.6.21
	£	£
Donations	1,667,000	440,000
Gift aid	-	11,250
	<u>1,667,000</u>	<u>451,250</u>

**3. INVESTMENT INCOME**

	30.6.22	30.6.21
	£	£
Rents received	44,160	48,724
Other interest receivable	89	37
	<u>44,249</u>	<u>48,761</u>

**4. RAISING FUNDS**

**Investment management costs**

	30.6.22	30.6.21
	£	£
Insurance	2,606	2,310
Agent's commission	3,844	4,784
Property repairs	13,337	4,842
Interest payable and similar charges	6,756	5,913
	<u>26,543</u>	<u>17,849</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 6) £
Grants	<u>744,435</u>

**6. GRANTS PAYABLE**

	30.6.22	30.6.21
	£	£
Grants	<u>744,435</u>	<u>501,210</u>

The charity made 116 grants to UK registered charities. A breakdown is available on request from the company secretary.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**7. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	<u>249</u>	<u>131</u>	<u>3,045</u>	<u>3,425</u>

**8. AUDITORS' REMUNERATION**

	30.6.22	30.6.21
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	<u>1,200</u>	<u>-</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**10. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 July 2021	1,050,000
Additions	45,119
Revaluation	<u>29,881</u>
At 30 June 2022	<u>1,125,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>1,125,000</u>
At 30 June 2021	<u>1,050,000</u>

The investment properties are stated at the trustees' valuation at 30 June 2022 based on the trustees' understanding of prevailing market conditions and the specific properties concerned.

Fair value at 30 June 2022 is represented by:

	£
Valuation in 2021	1,050,000
Valuation in 2022	<u>75,000</u>
	<u>1,125,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Other debtors	3,500	8,078
Rent Control	2,958	2,250
Gift aid recoverable	-	18,750
	<u>6,458</u>	<u>29,078</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts (see note 14)	53,244	62,000
Deferred income	-	1,100
Accrued expenses	2,848	3,148
	<u>56,092</u>	<u>66,248</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans (see note 14)	<u>122,000</u>	<u>134,000</u>

14. LOANS

The bank loans are secured by way of fixed and floating charge over the company's assets.

15. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	607,867	936,846	1,544,713
Revaluation reserve	277,208	29,881	307,089
	<u>885,075</u>	<u>966,727</u>	<u>1,851,802</u>
<b>TOTAL FUNDS</b>	<u>885,075</u>	<u>966,727</u>	<u>1,851,802</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,711,249	(774,403)	-	936,846
Revaluation reserve	-	-	29,881	29,881
	<u>1,711,249</u>	<u>(774,403)</u>	<u>29,881</u>	<u>966,727</u>
<b>TOTAL FUNDS</b>	<u>1,711,249</u>	<u>(774,403)</u>	<u>29,881</u>	<u>966,727</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	628,732	(20,865)	607,867
Revaluation reserve	255,401	21,807	277,208
	<u>884,133</u>	<u>942</u>	<u>885,075</u>
<b>TOTAL FUNDS</b>	<u>884,133</u>	<u>942</u>	<u>885,075</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	500,011	(520,876)	-	(20,865)
Revaluation reserve	-	-	21,807	21,807
	<u>500,011</u>	<u>(520,876)</u>	<u>21,807</u>	<u>942</u>
<b>TOTAL FUNDS</b>	<u>500,011</u>	<u>(520,876)</u>	<u>21,807</u>	<u>942</u>

**16. RELATED PARTY DISCLOSURES**

During the year the charity received donations totalling £1,667,000 (2021 - £440,000) from the trustees, charities and companies controlled by the trustees.

During the year ended 30 June 2017 the charity extended a loan to a company of which a trustee is a director. At the year end £2,500 (2021 - £2,500) was due to the charity.