

# YEHUDA & MOSHE LIMITED

England & Wales · Charity number 1112319

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05471991](#)

**Registered** 2005-11-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Shimon Yehuda Limited  
357 City Road  
London  
EC1V 1LR

**Phone** 02072788962

## Activities

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**Objects:** THE CHARITY'S OBJECTS ("THE OBJECTS") ARE (I) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION. (II) THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION. (III) THE RELIEF OF POVERTY AND IN PARTICULAR AMONGST PERSONS OF THE JEWISH FAITH. (IV) SUCH OTHER CHARITABLE PURPOSES, TRUSTS, AND ORGANISATIONS THAT THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

**Activities:** To further both in the United Kingdom and abroad those purposes recognised as charitable by English Law.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£595,396	£529,077	£1,061,957	0
2024-06-30	£513,888	£443,902	£995,637	0
2023-06-30	£418,568	£1,230,438	-	-
2022-06-30	£1,711,249	£774,403	£1,851,802	0
2021-06-30	£500,012	£520,877	£885,075	0

## Trustees

Name	Role	Appointed
ANNA CAROLINE STROH		2005-06-06
MRS E STERNBUCH		2005-06-06
SIDNEY BENJAMIN STROH		2005-06-06

**YEHUDA & MOSHE LIMITED**

England & Wales - Charity number 1112319

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# Accounts

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**REGISTERED COMPANY NUMBER: 05471991 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1112319**

**YEHUDA & MOSHE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2025**

STERN ASSOCIATES  
Chartered Accountants  
2 Helenslea Avenue  
London  
NW11 8ND

**YEHUDA & MOSHE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**YEHUDA & MOSHE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 JUNE 2025**

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<b>TRUSTEES</b>	Mrs E Sternbuch S B Stroh Mrs A C Stroh
<b>COMPANY SECRETARY</b>	Mrs A C Stroh
<b>REGISTERED OFFICE</b>	357 City Road London EC1V 1LR
<b>REGISTERED COMPANY NUMBER</b>	05471991 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1112319
<b>INDEPENDENT EXAMINER</b>	STERN ASSOCIATES Chartered Accountants 2 Helenslea Avenue London NW11 8ND

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

- The advancement of Orthodox Jewish religious education
- The advancement of the Orthodox Jewish religion
- The relief of poverty, particularly amongst persons of the Jewish faith.
- Any other charitable purposes as determined by the trustees.

**Significant activities**

The charity receives income mainly from its property investments and charitable donations under gift aid, which it utilises to provide grants to various charitable and educational institutions in accordance with its objects.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**Grantmaking**

The trustees are approached for donations by a wide variety of charitable institutions. The trustees consider all requests which they receive and make donations based on the level of funds available.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The Charity has extended grants totalling £466,440 (2024 - £413,680) to a number of charitable institutions.

**Fundraising activities**

The charity continued to be supported by donations from the trustees and other charities and companies that are controlled by the trustees.

Despite the difficult economic climate, the Charity received a total of £536,250 (2024 - £450,000) in donations and legacies.

**Investment performance**

The Charity's investment properties continued to provide rental income to help support its activities.

Investment income, including rent received totalled £59,146 (2024 - £63,888).

**FINANCIAL REVIEW**

**Reserves policy**

Reserves are distributed at the discretion of the trustees as and when they become available, after providing for administrative expenses, and no formal commitments for future grants are made to any of the beneficiaries.

The trustees consider that the Charity will generate sufficient rental income and receive donations to fund its ongoing activities.

**FUTURE PLANS**

No significant changes are planned to the operation of the Charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will adopt suitable recruitment, training and induction procedures.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 February 2026 and signed on its behalf by:

S B Stroh - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YEHUDA & MOSHE LIMITED

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## Independent examiner's report to the trustees of Yehuda & Moshe Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Stern, ACA

STERN ASSOCIATES  
Chartered Accountants  
2 Helenslea Avenue  
London  
NW11 8ND

9 February 2026

**YEHUDA & MOSHE LIMITED****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2025**

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		30.6.25 Unrestricted funds £	30.6.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	536,250	450,000
Investment income	3	59,147	63,888
<b>Total</b>		<u>595,397</u>	<u>513,888</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	60,738	27,172
<b>Charitable activities</b>	5		
Grants		466,440	413,680
Other		1,900	3,050
<b>Total</b>		<u>529,078</u>	<u>443,902</u>
Net gains/(losses) on investments		-	(4,280)
<b>NET INCOME</b>		66,319	65,706
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		995,637	929,931
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,061,956</u></u>	<u><u>995,637</u></u>

The notes form part of these financial statements

**YEHUDA & MOSHE LIMITED****BALANCE SHEET  
30 JUNE 2025**

	Notes	30.6.25 Unrestricted funds £	30.6.24 Total funds £
<b>FIXED ASSETS</b>			
Investment property	9	1,040,000	1,040,000
<b>CURRENT ASSETS</b>			
Debtors	10	72,900	62,575
Cash at bank		63,060	26,241
		<u>135,960</u>	<u>88,816</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(28,004)	(35,179)
		<u>107,956</u>	<u>53,637</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,147,956</u>	<u>1,093,637</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(86,000)	(98,000)
		<u>1,061,956</u>	<u>995,637</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Unrestricted funds:	14		
General fund		869,148	802,829
Revaluation reserve		192,808	192,808
		<u>1,061,956</u>	<u>995,637</u>
<b>TOTAL FUNDS</b>			
		<u>1,061,956</u>	<u>995,637</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**YEHUDA & MOSHE LIMITED**

**BALANCE SHEET - continued**  
**30 JUNE 2025**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 February 2026 and were signed on its behalf by:

S B Stroh - Trustee

The notes form part of these financial statements

**YEHUDA & MOSHE LIMITED****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2025**

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	Notes	30.6.25 £	30.6.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	67,154	38,979
Interest paid		<u>(9,353)</u>	<u>(11,142)</u>
Net cash provided by operating activities		<u>57,801</u>	<u>27,837</u>
<b>Cash flows from investing activities</b>			
Purchase of investment property		-	(19,280)
Interest received		<u>1,232</u>	<u>3</u>
Net cash provided by/(used in) investing activities		<u>1,232</u>	<u>(19,277)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(22,214)</u>	<u>(21,964)</u>
Net cash used in financing activities		<u>(22,214)</u>	<u>(21,964)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		<u>36,819</u>	<u>(13,404)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>26,241</u>	<u>39,645</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u><u>63,060</u></u>	<u><u>26,241</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.25 £	30.6.24 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	66,319	65,706
<b>Adjustments for:</b>		
Losses on investments	-	4,280
Interest received	(1,232)	(3)
Interest paid	9,353	11,142
Increase in debtors	(10,325)	(39,567)
Increase/(decrease) in creditors	3,039	(2,579)
<b>Net cash provided by operations</b>	<u>67,154</u>	<u>38,979</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.7.24 £	Cash flow £	At 30.6.25 £
<b>Net cash</b>			
Cash at bank	26,241	36,819	63,060
	<u>26,241</u>	<u>36,819</u>	<u>63,060</u>
<b>Debt</b>			
Debts falling due within 1 year	(33,559)	10,214	(23,345)
Debts falling due after 1 year	(98,000)	12,000	(86,000)
	<u>(131,559)</u>	<u>22,214</u>	<u>(109,345)</u>
<b>Total</b>	<u>(105,318)</u>	<u>59,033</u>	<u>(46,285)</u>

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

<b>2. DONATIONS AND LEGACIES</b>		
	30.6.25	30.6.24
	£	£
Donations	525,000	442,500
Gift aid	11,250	7,500
	<u>536,250</u>	<u>450,000</u>
<b>3. INVESTMENT INCOME</b>		
	30.6.25	30.6.24
	£	£
Rents received	57,915	63,885
Deposit account interest	433	3
Other interest receivable	799	-
	<u>59,147</u>	<u>63,888</u>
<b>4. RAISING FUNDS</b>		
<b>Investment management costs</b>		
	30.6.25	30.6.24
	£	£
Insurance	3,038	2,795
Agent's commission	5,471	5,984
Property repairs	42,876	7,251
Interest payable and similar charges	9,353	11,142
	<u>60,738</u>	<u>27,172</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>		
		Grant
		funding of
		activities
		(see note
		6)
		£
Grants		<u>466,440</u>
<b>6. GRANTS PAYABLE</b>		
	30.6.25	30.6.24
	£	£
Grants	<u>466,440</u>	<u>413,680</u>

The charity made 86 grants to UK registered charities. A breakdown is available on request from the company secretary.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**7. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>149</u>	<u>131</u>	<u>1,620</u>	<u>1,900</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**9. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 July 2024	
and 30 June 2025	<u>1,040,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2025	<u>1,040,000</u>
At 30 June 2024	<u>1,040,000</u>

The investment properties are stated at the trustees' valuation at 30 June 2025 based on the trustees' understanding of prevailing market conditions and the specific properties concerned.

Fair value at 30 June 2025 is represented by:

	£
Valuation in 2024	<u>1,040,000</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25 £	30.6.24 £
Other debtors	55,200	35,500
Rent Control	6,450	7,075
Gift aid recoverable	<u>11,250</u>	<u>20,000</u>
	<u>72,900</u>	<u>62,575</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Bank loans and overdrafts (see note 13)	23,345	33,559
Trade creditors	3,038	-
Accrued expenses	1,621	1,620
	<u>28,004</u>	<u>35,179</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.25	30.6.24
	£	£
Bank loans (see note 13)	<u>86,000</u>	<u>98,000</u>

13. LOANS

The bank loans are secured by way of fixed and floating charge over the company's assets.

14. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	802,829	66,319	869,148
Revaluation reserve	192,808	-	192,808
	<u>995,637</u>	<u>66,319</u>	<u>1,061,956</u>
<b>TOTAL FUNDS</b>	<u>995,637</u>	<u>66,319</u>	<u>1,061,956</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	595,397	(529,078)	66,319
	<u>595,397</u>	<u>(529,078)</u>	<u>66,319</u>
<b>TOTAL FUNDS</b>	<u>595,397</u>	<u>(529,078)</u>	<u>66,319</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	732,843	69,986	802,829
Revaluation reserve	197,088	(4,280)	192,808
	<u>929,931</u>	<u>65,706</u>	<u>995,637</u>
<b>TOTAL FUNDS</b>	<u>929,931</u>	<u>65,706</u>	<u>995,637</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	513,888	(443,902)	-	69,986
Revaluation reserve	-	-	(4,280)	(4,280)
	<u>513,888</u>	<u>(443,902)</u>	<u>(4,280)</u>	<u>65,706</u>
<b>TOTAL FUNDS</b>	<u>513,888</u>	<u>(443,902)</u>	<u>(4,280)</u>	<u>65,706</u>

15. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £525,000 (2024 - £442,500) from the trustees, charities and companies controlled by the trustees.

During the year ended 30 June 2017 the charity extended a loan to a company of which a trustee is a director. At the year end £10,000 (2024 - £10,000) was due to the charity.

During the year ended 30 June 2025 the charity extended a loan to a child of a trustee. At the year end £20,000 (2024 - £nil) was due to the charity.

During the year ended 30 June 2025 the charity extended a loan to another child of a trustee. At the year end £15,000 (2024 - £nil) was due to the charity.

**YEHUDA & MOSHE LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2025**

	30.6.25 £	30.6.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	525,000	442,500
Gift aid	11,250	7,500
	<u>536,250</u>	<u>450,000</u>
<b>Investment income</b>		
Rents received	57,915	63,885
Deposit account interest	433	3
Other interest receivable	799	-
	<u>59,147</u>	<u>63,888</u>
<b>Total incoming resources</b>	<b>595,397</b>	<b>513,888</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Insurance	3,038	2,795
Agent's commission	5,471	5,984
Property repairs	42,876	7,251
Interest payable	9,353	11,142
	<u>60,738</u>	<u>27,172</u>
<b>Charitable activities</b>		
Grants to institutions	466,440	413,680
<b>Support costs</b>		
<b>Management</b>		
Sundries	149	183
Bad debts	-	1,000
	<u>149</u>	<u>1,183</u>
<b>Finance</b>		
Bank charges	131	127
<b>Governance costs</b>		
Accountancy fees	1,620	1,740
<b>Total resources expended</b>	<b>529,078</b>	<b>443,902</b>
<b>Net income</b>	<b>66,319</b>	<b>69,986</b>

This page does not form part of the statutory financial statements

**YEHUDA & MOSHE LIMITED**

England & Wales - Charity number 1112319

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# Accounts

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**REGISTERED COMPANY NUMBER: 05471991 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1112319**

**YEHUDA & MOSHE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2024**

STERN ASSOCIATES  
Chartered Accountants  
2 Helenslea Avenue  
London  
NW11 8ND

**YEHUDA & MOSHE LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2024**

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**YEHUDA & MOSHE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 JUNE 2024**

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<b>TRUSTEES</b>	Mrs E Sternbuch S B Stroh Mrs A C Stroh
<b>COMPANY SECRETARY</b>	Mrs A C Stroh
<b>REGISTERED OFFICE</b>	357 City Road London EC1V 1LR
<b>REGISTERED COMPANY NUMBER</b>	05471991 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1112319
<b>INDEPENDENT EXAMINER</b>	STERN ASSOCIATES Chartered Accountants 2 Helenslea Avenue London NW11 8ND

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

- The advancement of Orthodox Jewish religious education
- The advancement of the Orthodox Jewish religion
- The relief of poverty, particularly amongst persons of the Jewish faith.
- Any other charitable purposes as determined by the trustees.

**Significant activities**

The charity receives income mainly from its property investments and charitable donations under gift aid, which it utilises to provide grants to various charitable and educational institutions in accordance with its objects.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**Grantmaking**

The trustees are approached for donations by a wide variety of charitable institutions. The trustees consider all requests which they receive and make donations based on the level of funds available.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Charity has extended grants totalling £413,680 (2023 - £1,193,295) to a number of charitable institutions.

**Fundraising activities**

The charity continued to be supported by donations from the trustees and other charities and companies that are controlled by the trustees.

Despite the difficult economic climate, the Charity received a total of £450,000 (2023 - £360,000) in donations and legacies.

**Investment performance**

The Charity's investment properties continued to provide rental income to help support its activities.

Investment income, including rent received totalled £63,888 (2023 - £58,568).

**FINANCIAL REVIEW**

**Reserves policy**

Reserves are distributed at the discretion of the trustees as and when they become available, after providing for administrative expenses, and no formal commitments for future grants are made to any of the beneficiaries.

The trustees consider that the Charity will generate sufficient rental income and receive donations to fund its ongoing activities.

**FUTURE PLANS**

No significant changes are planned to the operation of the Charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will adopt suitable recruitment, training and induction procedures.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 March 2025 and signed on its behalf by:

S B Stroh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YEHUDA & MOSHE LIMITED**

---

**Independent examiner's report to the trustees of Yehuda & Moshe Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Stern, ACA

STERN ASSOCIATES  
Chartered Accountants  
2 Helenslea Avenue  
London  
NW11 8ND

23 March 2025

**YEHUDA & MOSHE LIMITED****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2024**

		30.6.24 Unrestricted funds £	30.6.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	450,000	360,000
Investment income	3	63,888	58,568
<b>Total</b>		<u>513,888</u>	<u>418,568</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	27,172	35,404
<b>Charitable activities</b>	5		
Grants		413,680	1,193,295
Other		3,050	1,739
<b>Total</b>		<u>443,902</u>	<u>1,230,438</u>
Net gains/(losses) on investments		<u>(4,280)</u>	<u>(110,001)</u>
<b>NET INCOME/(EXPENDITURE)</b>		65,706	(921,871)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		929,931	1,851,802
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>995,637</u></u>	<u><u>929,931</u></u>

The notes form part of these financial statements

**YEHUDA & MOSHE LIMITED****BALANCE SHEET  
30 JUNE 2024**

	Notes	30.6.24 Unrestricted funds £	30.6.23 Total funds £
<b>FIXED ASSETS</b>			
Investment property	9	1,040,000	1,025,000
<b>CURRENT ASSETS</b>			
Debtors	10	62,575	23,008
Cash at bank		26,241	39,645
		<u>88,816</u>	<u>62,653</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(35,179)	(47,722)
		<u>53,637</u>	<u>14,931</u>
<b>NET CURRENT ASSETS</b>			
		<u>53,637</u>	<u>14,931</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,093,637</u>	<u>1,039,931</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(98,000)	(110,000)
		<u>995,637</u>	<u>929,931</u>
<b>NET ASSETS</b>		<u>995,637</u>	<u>929,931</u>
<b>FUNDS</b>	14		
Unrestricted funds:			
General fund		802,829	732,843
Revaluation reserve		192,808	197,088
		<u>995,637</u>	<u>929,931</u>
<b>TOTAL FUNDS</b>		<u>995,637</u>	<u>929,931</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**YEHUDA & MOSHE LIMITED**

**BALANCE SHEET - continued**  
**30 JUNE 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2025 and were signed on its behalf by:

S B Stroh - Trustee

The notes form part of these financial statements

**YEHUDA & MOSHE LIMITED****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	30.6.24 £	30.6.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	38,979	(817,507)
Interest paid		(11,142)	(9,563)
Net cash provided by/(used in) operating activities		<u>27,837</u>	<u>(827,070)</u>
<b>Cash flows from investing activities</b>			
Purchase of investment property		(19,280)	(10,001)
Interest received		3	1
Net cash used in investing activities		<u>(19,277)</u>	<u>(10,000)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(21,964)	(21,721)
Net cash used in financing activities		<u>(21,964)</u>	<u>(21,721)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(13,404)	(858,791)
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>39,645</u>	<u>898,436</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u><u>26,241</u></u>	<u><u>39,645</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.24 £	30.6.23 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	65,706	(921,871)
<b>Adjustments for:</b>		
Losses on investments	4,280	110,001
Interest received	(3)	(1)
Interest paid	11,142	9,563
Increase in debtors	(39,567)	(16,550)
(Decrease)/increase in creditors	(2,579)	1,351
<b>Net cash provided by/(used in) operations</b>	<u>38,979</u>	<u>(817,507)</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.7.23 £	Cash flow £	At 30.6.24 £
<b>Net cash</b>			
Cash at bank	39,645	(13,404)	26,241
	<u>39,645</u>	<u>(13,404)</u>	<u>26,241</u>
<b>Debt</b>			
Debts falling due within 1 year	(43,523)	9,964	(33,559)
Debts falling due after 1 year	(110,000)	12,000	(98,000)
	<u>(153,523)</u>	<u>21,964</u>	<u>(131,559)</u>
<b>Total</b>	<u>(113,878)</u>	<u>8,560</u>	<u>(105,318)</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

<b>2. DONATIONS AND LEGACIES</b>		
	30.6.24	30.6.23
	£	£
Donations	442,500	347,500
Gift aid	7,500	12,500
	<u>450,000</u>	<u>360,000</u>
<b>3. INVESTMENT INCOME</b>		
	30.6.24	30.6.23
	£	£
Rents received	63,885	58,567
Deposit account interest	3	1
	<u>63,888</u>	<u>58,568</u>
<b>4. RAISING FUNDS</b>		
<b>Investment management costs</b>		
	30.6.24	30.6.23
	£	£
Insurance	2,795	2,995
Agent's commission	5,984	4,825
Property repairs	7,251	18,021
Interest payable and similar charges	11,142	9,563
	<u>27,172</u>	<u>35,404</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>		
		Grant funding of activities (see note 6) £
Grants		<u>413,680</u>
<b>6. GRANTS PAYABLE</b>		
	30.6.24	30.6.23
	£	£
Grants	<u>413,680</u>	<u>1,193,295</u>

The charity made 79 grants to UK registered charities. A breakdown is available on request from the company secretary.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

7. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
			£	
Other resources expended	1,183	127	1,740	3,050
	<u>1,183</u>	<u>127</u>	<u>1,740</u>	<u>3,050</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

9. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
At 1 July 2023	1,025,000
Additions	19,280
Revaluation	(4,280)
	<u>1,040,000</u>
At 30 June 2024	1,040,000
<b>NET BOOK VALUE</b>	
At 30 June 2024	<u>1,040,000</u>
At 30 June 2023	<u>1,025,000</u>

The investment properties are stated at the trustees' valuation at 30 June 2024 based on the trustees' understanding of prevailing market conditions and the specific properties concerned.

Fair value at 30 June 2024 is represented by:

	£
Valuation in 2023	1,025,000
Valuation in 2024	15,000
	<u>1,040,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.6.24	30.6.23
	£	£
Other debtors	35,500	3,500
Rent Control	7,075	7,008
Gift aid recoverable	20,000	12,500
	<u>62,575</u>	<u>23,008</u>

<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.6.24	30.6.23
	£	£
Bank loans and overdrafts (see note 13)	33,559	43,523
Accrued expenses	1,620	4,199
	<u>35,179</u>	<u>47,722</u>

<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	30.6.24	30.6.23
	£	£
Bank loans (see note 13)	98,000	110,000
	<u>98,000</u>	<u>110,000</u>

**13. LOANS**

The bank loans are secured by way of fixed and floating charge over the company's assets.

**14. MOVEMENT IN FUNDS**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	732,843	69,986	802,829
Revaluation reserve	197,088	(4,280)	192,808
	<u>929,931</u>	<u>65,706</u>	<u>995,637</u>
<b>TOTAL FUNDS</b>	<u>929,931</u>	<u>65,706</u>	<u>995,637</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	513,888	(443,902)	-	69,986
Revaluation reserve	-	-	(4,280)	(4,280)
	<u>513,888</u>	<u>(443,902)</u>	<u>(4,280)</u>	<u>65,706</u>
<b>TOTAL FUNDS</b>	<u>513,888</u>	<u>(443,902)</u>	<u>(4,280)</u>	<u>65,706</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	1,544,713	(811,870)	732,843
Revaluation reserve	307,089	(110,001)	197,088
	<u>1,851,802</u>	<u>(921,871)</u>	<u>929,931</u>
<b>TOTAL FUNDS</b>	<u>1,851,802</u>	<u>(921,871)</u>	<u>929,931</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	418,568	(1,230,438)	-	(811,870)
Revaluation reserve	-	-	(110,001)	(110,001)
	<u>418,568</u>	<u>(1,230,438)</u>	<u>(110,001)</u>	<u>(921,871)</u>
<b>TOTAL FUNDS</b>	<u>418,568</u>	<u>(1,230,438)</u>	<u>(110,001)</u>	<u>(921,871)</u>

15. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £442,500 (2023 - £312,500) from the trustees, charities and companies controlled by the trustees.

During the year ended 30 June 2017 the charity extended a loan to a company of which a trustee is a director. At the year end £10,000 (2023 - £2,500) was due to the charity.

**YEHUDA & MOSHE LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2024**

	30.6.24 £	30.6.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	442,500	347,500
Gift aid	7,500	12,500
	<u>450,000</u>	<u>360,000</u>
<b>Investment income</b>		
Rents received	63,885	58,567
Deposit account interest	3	1
	<u>63,888</u>	<u>58,568</u>
<b>Total incoming resources</b>	513,888	418,568
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Insurance	2,795	2,995
Agent's commission	5,984	4,825
Property repairs	7,251	18,021
Interest payable	11,142	9,563
	<u>27,172</u>	<u>35,404</u>
<b>Charitable activities</b>		
Grants to institutions	413,680	1,193,295
<b>Support costs</b>		
<b>Management</b>		
Sundries	183	26
Bad debts	1,000	-
	<u>1,183</u>	<u>26</u>
<b>Finance</b>		
Bank charges	127	213
<b>Governance costs</b>		
Accountancy fees	1,740	1,500
<b>Total resources expended</b>	<u>443,902</u>	<u>1,230,438</u>
<b>Net income/(expenditure)</b>	<u><u>69,986</u></u>	<u><u>(811,870)</u></u>

This page does not form part of the statutory financial statements

**YEHUDA & MOSHE LIMITED**

England & Wales - Charity number 1112319

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# Accounts

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**REGISTERED COMPANY NUMBER: 05471991 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1112319**

**YEHUDA & MOSHE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

STERN ASSOCIATES  
Chartered Accountants  
2 Helenslea Avenue  
London  
NW11 8ND

**YEHUDA & MOSHE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**YEHUDA & MOSHE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 JUNE 2023**

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<b>TRUSTEES</b>	Mrs E Sternbuch S B Stroh Mrs A C Stroh
<b>COMPANY SECRETARY</b>	Mrs A C Stroh
<b>REGISTERED OFFICE</b>	357 City Road London EC1V 1LR
<b>REGISTERED COMPANY NUMBER</b>	05471991 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1112319
<b>INDEPENDENT EXAMINER</b>	STERN ASSOCIATES Chartered Accountants 2 Helenslea Avenue London NW11 8ND

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2023**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

- The advancement of Orthodox Jewish religious education
- The advancement of the Orthodox Jewish religion
- The relief of poverty, particularly amongst persons of the Jewish faith.
- Any other charitable purposes as determined by the trustees.

**Significant activities**

The charity receives income mainly from its property investments and charitable donations under gift aid, which it utilises to provide grants to various charitable and educational institutions in accordance with its objects.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**Grantmaking**

The trustees are approached for donations by a wide variety of charitable institutions. The trustees consider all requests which they receive and make donations based on the level of funds available.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Charity has extended grants totalling £1,193,295 (2022 - £744,435) to a number of charitable institutions.

**Fundraising activities**

The charity continued to be supported by donations from the trustees and other charities and companies that are controlled by the trustees.

Despite the difficult economic climate, the Charity received a total of £360,000 (2022 - £1,667,000) in donations and legacies.

**Investment performance**

The Charity's investment properties continued to provide rental income to help support its activities.

Investment income, including rent received totalled £58,568 (2022 - £44,249).

**FINANCIAL REVIEW**

**Reserves policy**

Reserves are distributed at the discretion of the trustees as and when they become available, after providing for administrative expenses, and no formal commitments for future grants are made to any of the beneficiaries.

The trustees consider that the Charity will generate sufficient rental income and receive donations to fund its ongoing activities.

**FUTURE PLANS**

No significant changes are planned to the operation of the Charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will adopt suitable recruitment, training and induction procedures.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 March 2024 and signed on its behalf by:

S B Stroh - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YEHUDA & MOSHE LIMITED

---

## Independent examiner's report to the trustees of Yehuda & Moshe Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Stern, ACA

STERN ASSOCIATES  
Chartered Accountants  
2 Helenslea Avenue  
London  
NW11 8ND

19 March 2024

**YEHUDA & MOSHE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	30.6.23 Unrestricted funds £	30.6.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	360,000	1,667,000
Investment income	3	58,568	44,249
<b>Total</b>		<u>418,568</u>	<u>1,711,249</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	35,404	26,543
<b>Charitable activities</b>	5		
Grants		1,193,295	744,435
Other		1,739	3,425
<b>Total</b>		<u>1,230,438</u>	<u>774,403</u>
Net gains/(losses) on investments		<u>(110,001)</u>	<u>29,881</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(921,871)</u>	<u>966,727</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,851,802	885,075
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>929,931</u></u>	<u><u>1,851,802</u></u>

The notes form part of these financial statements

**YEHUDA & MOSHE LIMITED****BALANCE SHEET  
30 JUNE 2023**

	Notes	30.6.23 Unrestricted funds £	30.6.22 Total funds £
<b>FIXED ASSETS</b>			
Investment property	10	1,025,000	1,125,000
<b>CURRENT ASSETS</b>			
Debtors	11	23,008	6,458
Cash at bank		39,645	898,436
		<u>62,653</u>	<u>904,894</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(47,722)	(56,092)
		<u>14,931</u>	<u>848,802</u>
<b>NET CURRENT ASSETS</b>			
		<u>14,931</u>	<u>848,802</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		1,039,931	1,973,802
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(110,000)	(122,000)
		<u>929,931</u>	<u>1,851,802</u>
<b>NET ASSETS</b>			
		<u>929,931</u>	<u>1,851,802</u>
<b>FUNDS</b>			
Unrestricted funds:	15		
General fund		732,843	1,544,713
Revaluation reserve		197,088	307,089
		<u>929,931</u>	<u>1,851,802</u>
<b>TOTAL FUNDS</b>			
		<u>929,931</u>	<u>1,851,802</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**YEHUDA & MOSHE LIMITED**

**BALANCE SHEET - continued**  
**30 JUNE 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 March 2024 and were signed on its behalf by:

S B Stroh - Trustee

The notes form part of these financial statements

**YEHUDA & MOSHE LIMITED****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2023**

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	Notes	30.6.23 £	30.6.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(817,507)	964,733
Interest paid		(9,563)	(6,756)
Net cash (used in)/provided by operating activities		<u>(827,070)</u>	<u>957,977</u>
<b>Cash flows from investing activities</b>			
Purchase of investment property		(10,001)	(45,119)
Interest received		1	89
Net cash used in investing activities		<u>(10,000)</u>	<u>(45,030)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(21,721)	(20,756)
Net cash used in financing activities		<u>(21,721)</u>	<u>(20,756)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(858,791)	892,191
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>898,436</u>	<u>6,245</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u><u>39,645</u></u>	<u><u>898,436</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.23 £	30.6.22 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(921,871)	966,727
<b>Adjustments for:</b>		
Losses/(gain) on investments	110,001	(29,881)
Interest received	(1)	(89)
Interest paid	9,563	6,756
(Increase)/decrease in debtors	(16,550)	22,620
Increase/(decrease) in creditors	1,351	(1,400)
<b>Net cash (used in)/provided by operations</b>	<u>(817,507)</u>	<u>964,733</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.7.22 £	Cash flow £	At 30.6.23 £
<b>Net cash</b>			
Cash at bank	898,436	(858,791)	39,645
	<u>898,436</u>	<u>(858,791)</u>	<u>39,645</u>
<b>Debt</b>			
Debts falling due within 1 year	(53,244)	9,721	(43,523)
Debts falling due after 1 year	(122,000)	12,000	(110,000)
	<u>(175,244)</u>	<u>21,721</u>	<u>(153,523)</u>
<b>Total</b>	<u>723,192</u>	<u>(837,070)</u>	<u>(113,878)</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023

<b>2. DONATIONS AND LEGACIES</b>		
	30.6.23	30.6.22
	£	£
Donations	347,500	1,667,000
Gift aid	12,500	-
	<u>360,000</u>	<u>1,667,000</u>
<b>3. INVESTMENT INCOME</b>		
	30.6.23	30.6.22
	£	£
Rents received	58,567	44,160
Deposit account interest	1	-
Other interest receivable	-	89
	<u>58,568</u>	<u>44,249</u>
<b>4. RAISING FUNDS</b>		
<b>Investment management costs</b>		
	30.6.23	30.6.22
	£	£
Insurance	2,995	2,606
Agent's commission	4,825	3,844
Property repairs	18,021	13,337
Interest payable and similar charges	9,563	6,756
	<u>35,404</u>	<u>26,543</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>		
		Grant funding of activities (see note 6) £
Grants		<u>1,193,295</u>
<b>6. GRANTS PAYABLE</b>		
	30.6.23	30.6.22
	£	£
Grants	<u>1,193,295</u>	<u>744,435</u>

The charity made 120 grants to UK registered charities. A breakdown is available on request from the company secretary.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	26	213	1,500	1,739

8. AUDITORS' REMUNERATION

	30.6.23 £	30.6.22 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	-	1,200

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

10. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
At 1 July 2022	1,125,000
Additions	10,001
Revaluation	(110,001)
At 30 June 2023	1,025,000
<b>NET BOOK VALUE</b>	
At 30 June 2023	1,025,000
At 30 June 2022	1,125,000

The investment properties are stated at the trustees' valuation at 30 June 2023 based on the trustees' understanding of prevailing market conditions and the specific properties concerned.

Fair value at 30 June 2023 is represented by:

	£
Valuation in 2022	1,125,000
Valuation in 2023	(100,000)
	1,025,000

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Other debtors	3,500	3,500
Rent Control	7,008	2,958
Gift aid recoverable	12,500	-
	<u>23,008</u>	<u>6,458</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts (see note 14)	43,523	53,244
Accrued expenses	4,199	2,848
	<u>47,722</u>	<u>56,092</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans (see note 14)	110,000	122,000
	<u>110,000</u>	<u>122,000</u>

14. LOANS

The bank loans are secured by way of fixed and floating charge over the company's assets.

15. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,544,713	(811,870)	732,843
Revaluation reserve	307,089	(110,001)	197,088
	<u>1,851,802</u>	<u>(921,871)</u>	<u>929,931</u>
<b>TOTAL FUNDS</b>	<u>1,851,802</u>	<u>(921,871)</u>	<u>929,931</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	418,568	(1,230,438)	-	(811,870)
Revaluation reserve	-	-	(110,001)	(110,001)
	<u>418,568</u>	<u>(1,230,438)</u>	<u>(110,001)</u>	<u>(921,871)</u>
<b>TOTAL FUNDS</b>	<u>418,568</u>	<u>(1,230,438)</u>	<u>(110,001)</u>	<u>(921,871)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	607,867	936,846	1,544,713
Revaluation reserve	277,208	29,881	307,089
	<u>885,075</u>	<u>966,727</u>	<u>1,851,802</u>
<b>TOTAL FUNDS</b>	<u>885,075</u>	<u>966,727</u>	<u>1,851,802</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,711,249	(774,403)	-	936,846
Revaluation reserve	-	-	29,881	29,881
	<u>1,711,249</u>	<u>(774,403)</u>	<u>29,881</u>	<u>966,727</u>
<b>TOTAL FUNDS</b>	<u>1,711,249</u>	<u>(774,403)</u>	<u>29,881</u>	<u>966,727</u>

16. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £312,500 (2022 - £1,667,000) from the trustees, charities and companies controlled by the trustees.

During the year ended 30 June 2017 the charity extended a loan to a company of which a trustee is a director. At the year end £2,500 (2022 - £2,500) was due to the charity.

**YEHUDA & MOSHE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2023**

	30.6.23 £	30.6.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	347,500	1,667,000
Gift aid	12,500	-
	<u>360,000</u>	<u>1,667,000</u>
<b>Investment income</b>		
Rents received	58,567	44,160
Deposit account interest	1	-
Other interest receivable	-	89
	<u>58,568</u>	<u>44,249</u>
<b>Total incoming resources</b>	<u>418,568</u>	<u>1,711,249</u>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Insurance	2,995	2,606
Agent's commission	4,825	3,844
Property repairs	18,021	13,337
Interest payable	9,563	6,756
	<u>35,404</u>	<u>26,543</u>
<b>Charitable activities</b>		
Grants to institutions	1,193,295	744,435
<b>Support costs</b>		
<b>Management</b>		
Sundries	26	249
<b>Finance</b>		
Bank charges	213	131
<b>Governance costs</b>		
Auditors' remuneration	-	1,200
Accountancy fees	1,500	1,500
Legal fees	-	345
	<u>1,500</u>	<u>3,045</u>
<b>Total resources expended</b>	<u>1,230,438</u>	<u>774,403</u>
<b>Net (expenditure)/income</b>	<u><u>(811,870)</u></u>	<u><u>936,846</u></u>

This page does not form part of the statutory financial statements

**YEHUDA & MOSHE LIMITED**

England & Wales - Charity number 1112319

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# Accounts

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REGISTERED COMPANY NUMBER: 05471991 (England and Wales)  
REGISTERED CHARITY NUMBER: 1112319

**YEHUDA & MOSHE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2022**

STERN ASSOCIATES  
Chartered Accountants  
Statutory Auditors  
2 Helenslea Avenue  
London  
NW11 8ND

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 JUNE 2022**

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<b>TRUSTEES</b>	Mrs E Sternbuch S B Stroh Mrs A C Stroh
<b>COMPANY SECRETARY</b>	Mrs A C Stroh
<b>REGISTERED OFFICE</b>	357 City Road London EC1V 1LR
<b>REGISTERED COMPANY NUMBER</b>	05471991 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1112319
<b>AUDITORS</b>	STERN ASSOCIATES Chartered Accountants Statutory Auditors 2 Helenslea Avenue London NW11 8ND

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

- The advancement of Orthodox Jewish religious education
- The advancement of the Orthodox Jewish religion
- The relief of poverty, particularly amongst persons of the Jewish faith.
- Any other charitable purposes as determined by the trustees.

**Significant activities**

The charity receives income mainly from its property investments and charitable donations under gift aid, which it utilises to provide grants to various charitable and educational institutions in accordance with its objects.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**Grantmaking**

The trustees are approached for donations by a wide variety of charitable institutions. The trustees consider all requests which they receive and make donations based on the level of funds available.

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

The Charity has extended grants totalling £744,435 (2021 - £501,210) to a number of charitable institutions.

**Fundraising activities**

The charity continued to be supported by donations from the trustees and other charities and companies that are controlled by the trustees.

Despite the difficult economic climate, the Charity received a total of £1,667,000 (2021 - £451,250) in donations and legacies.

**Investment performance**

The Charity's investment properties continued to provide rental income to help support its activities.

Investment income, including rent received totalled £44,249 (2021 - £48,761).

**Financial review**

**Reserves policy**

Reserves are distributed at the discretion of the trustees as and when they become available, after providing for administrative expenses, and no formal commitments for future grants are made to any of the beneficiaries.

The trustees consider that the Charity will generate sufficient rental income and receive donations to fund its ongoing activities.

**Future plans**

No significant changes are planned to the operation of the Charity.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will adopt suitable recruitment, training and induction procedures.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Yehuda & Moshe Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, STERN ASSOCIATES, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 March 2023 and signed on the board's behalf by:

S B Stroh - Trustee

### **Opinion**

We have audited the financial statements of Yehuda & Moshe Limited (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities outline above, to detect material misstatements in respect of irregularities, including fraud.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the Charity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of trustees minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
YEHUDA & MOSHE LIMITED**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Stern (Senior Statutory Auditor)  
for and on behalf of STERN ASSOCIATES  
Chartered Accountants  
Statutory Auditors  
2 Helenslea Avenue  
London  
NW11 8ND

30 March 2023

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	30.6.22 Unrestricted funds £	30.6.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	1,667,000	451,250
Investment income	3	44,249	48,761
<b>Total</b>		<u>1,711,249</u>	<u>500,011</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	26,543	17,849
<b>Charitable activities</b>	5		
Grants		744,435	501,210
Other		3,425	1,817
<b>Total</b>		<u>774,403</u>	<u>520,876</u>
Net gains on investments		29,881	21,807
<b>NET INCOME</b>		966,727	942
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		885,075	884,133
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,851,802</u></u>	<u><u>885,075</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
30 JUNE 2022

	Notes	30.6.22 Unrestricted funds £	30.6.21 Total funds £
<b>FIXED ASSETS</b>			
Investment property	10	1,125,000	1,050,000
<b>CURRENT ASSETS</b>			
Debtors	11	6,458	29,078
Cash at bank		898,436	6,245
		<u>904,894</u>	<u>35,323</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(56,092)	(66,248)
<b>NET CURRENT ASSETS</b>		<u>848,802</u>	<u>(30,925)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,973,802	1,019,075
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(122,000)	(134,000)
<b>NET ASSETS</b>		<u>1,851,802</u>	<u>885,075</u>
<b>FUNDS</b>	15		
Unrestricted funds:			
General fund		1,544,713	607,867
Revaluation reserve		307,089	277,208
		<u>1,851,802</u>	<u>885,075</u>
<b>TOTAL FUNDS</b>		<u>1,851,802</u>	<u>885,075</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2023 and were signed on its behalf by:

S B Stroh - Trustee

**YEHUDA & MOSHE LIMITED****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2022**

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	Notes	30.6.22 £	30.6.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	964,733	(24,743)
Interest paid		(6,756)	(5,913)
Net cash provided by/(used in) operating activities		<u>957,977</u>	<u>(30,656)</u>
<b>Cash flows from investing activities</b>			
Purchase of investment property		(45,119)	(28,193)
Interest received		89	37
Net cash used in investing activities		<u>(45,030)</u>	<u>(28,156)</u>
<b>Cash flows from financing activities</b>			
New loans in year		-	50,000
Loan repayments in year		(20,756)	(12,000)
Net cash (used in)/provided by financing activities		<u>(20,756)</u>	<u>38,000</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>6,245</u>	<u>27,057</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>898,436</u></u>	<u><u>6,245</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.22 £	30.6.21 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	966,727	942
<b>Adjustments for:</b>		
Gain on investments	(29,881)	(21,807)
Interest received	(89)	(37)
Interest paid	6,756	5,913
Decrease/(increase) in debtors	22,620	(8,853)
Decrease in creditors	(1,400)	(901)
<b>Net cash provided by/(used in) operations</b>	<u>964,733</u>	<u>(24,743)</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.7.21 £	Cash flow £	At 30.6.22 £
<b>Net cash</b>			
Cash at bank	6,245	892,191	898,436
	<u>6,245</u>	<u>892,191</u>	<u>898,436</u>
<b>Debt</b>			
Debts falling due within 1 year	(62,000)	8,756	(53,244)
Debts falling due after 1 year	(134,000)	12,000	(122,000)
	<u>(196,000)</u>	<u>20,756</u>	<u>(175,244)</u>
<b>Total</b>	<u>(189,755)</u>	<u>912,947</u>	<u>723,192</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

<b>2. DONATIONS AND LEGACIES</b>		
	30.6.22	30.6.21
	£	£
Donations	1,667,000	440,000
Gift aid	-	11,250
	<u>1,667,000</u>	<u>451,250</u>
<b>3. INVESTMENT INCOME</b>		
	30.6.22	30.6.21
	£	£
Rents received	44,160	48,724
Other interest receivable	89	37
	<u>44,249</u>	<u>48,761</u>
<b>4. RAISING FUNDS</b>		
<b>Investment management costs</b>		
	30.6.22	30.6.21
	£	£
Insurance	2,606	2,310
Agent's commission	3,844	4,784
Property repairs	13,337	4,842
Interest payable and similar charges	6,756	5,913
	<u>26,543</u>	<u>17,849</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>		
		Grant funding of activities (see note 6) £
Grants		<u>744,435</u>
<b>6. GRANTS PAYABLE</b>		
	30.6.22	30.6.21
	£	£
Grants	<u>744,435</u>	<u>501,210</u>

The charity made 116 grants to UK registered charities. A breakdown is available on request from the company secretary.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>249</u>	<u>131</u>	<u>3,045</u>	<u>3,425</u>

8. AUDITORS' REMUNERATION

			30.6.22 £	30.6.21 £
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements			<u>1,200</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

10. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
At 1 July 2021	1,050,000
Additions	45,119
Revaluation	<u>29,881</u>
At 30 June 2022	<u>1,125,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>1,125,000</u>
At 30 June 2021	<u>1,050,000</u>

The investment properties are stated at the trustees' valuation at 30 June 2022 based on the trustees' understanding of prevailing market conditions and the specific properties concerned.

Fair value at 30 June 2022 is represented by:

	£
Valuation in 2021	1,050,000
Valuation in 2022	<u>75,000</u>
	<u>1,125,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Other debtors	3,500	8,078
Rent Control	2,958	2,250
Gift aid recoverable	-	18,750
	<u>6,458</u>	<u>29,078</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts (see note 14)	53,244	62,000
Deferred income	-	1,100
Accrued expenses	2,848	3,148
	<u>56,092</u>	<u>66,248</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans (see note 14)	<u>122,000</u>	<u>134,000</u>

14. LOANS

The bank loans are secured by way of fixed and floating charge over the company's assets.

15. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	607,867	936,846	1,544,713
Revaluation reserve	277,208	29,881	307,089
	<u>885,075</u>	<u>966,727</u>	<u>1,851,802</u>
<b>TOTAL FUNDS</b>	<u>885,075</u>	<u>966,727</u>	<u>1,851,802</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,711,249	(774,403)	-	936,846
Revaluation reserve	-	-	29,881	29,881
	<u>1,711,249</u>	<u>(774,403)</u>	<u>29,881</u>	<u>966,727</u>
<b>TOTAL FUNDS</b>	<u>1,711,249</u>	<u>(774,403)</u>	<u>29,881</u>	<u>966,727</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	628,732	(20,865)	607,867
Revaluation reserve	255,401	21,807	277,208
	<u>884,133</u>	<u>942</u>	<u>885,075</u>
<b>TOTAL FUNDS</b>	<u>884,133</u>	<u>942</u>	<u>885,075</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	500,011	(520,876)	-	(20,865)
Revaluation reserve	-	-	21,807	21,807
	<u>500,011</u>	<u>(520,876)</u>	<u>21,807</u>	<u>942</u>
<b>TOTAL FUNDS</b>	<u>500,011</u>	<u>(520,876)</u>	<u>21,807</u>	<u>942</u>

16. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £1,667,000 (2021 - £440,000) from the trustees, charities and companies controlled by the trustees.

During the year ended 30 June 2017 the charity extended a loan to a company of which a trustee is a director. At the year end £2,500 (2021 - £2,500) was due to the charity.

**YEHUDA & MOSHE LIMITED**

England & Wales - Charity number 1112319

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# Accounts

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**REGISTERED COMPANY NUMBER: 05471991 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1112319**

**YEHUDA & MOSHE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2021**

STERN ASSOCIATES  
Chartered Accountants  
2 Helenslea Avenue  
London  
NW11 8ND

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**YEHUDA & MOSHE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 JUNE 2021**

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<b>TRUSTEES</b>	Mrs E Sternbuch S B Stroh Mrs A C Stroh
<b>COMPANY SECRETARY</b>	Mrs A C Stroh
<b>REGISTERED OFFICE</b>	357 City Road London EC1V 1LR
<b>REGISTERED COMPANY NUMBER</b>	05471991 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1112319
<b>INDEPENDENT EXAMINER</b>	STERN ASSOCIATES Chartered Accountants 2 Helenslea Avenue London NW11 8ND

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of the charity are:

- The advancement of Orthodox Jewish religious education
- The advancement of the Orthodox Jewish religion
- The relief of poverty, particularly amongst persons of the Jewish faith.
- Any other charitable purposes as determined by the trustees.

### **Significant activities**

The charity receives income mainly from its property investments and charitable donations under gift aid, which it utilises to provide grants to various charitable and educational institutions in accordance with its objects.

### **Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

### **Grantmaking**

The trustees are approached for donations by a wide variety of charitable institutions. The trustees consider all requests which they receive and make donations based on the level of funds available.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Charity has extended grants totalling £501,210 (2020 - £216,400) to a number of charitable institutions.

### **Fundraising activities**

The charity continued to be supported by donations from the trustees and other charities and companies that are controlled by the trustees.

Despite the difficult economic climate, the Charity received a total of £451,250 (2020 - £312,500) in donations and legacies.

### **Investment performance**

The Charity's investment properties continued to provide rental income to help support its activities.

Investment income, including rent received totalled £48,762 (2020 - £46,626).

## **FINANCIAL REVIEW**

### **Reserves policy**

Reserves are distributed at the discretion of the trustees as and when they become available, after providing for administrative expenses, and no formal commitments for future grants are made to any of the beneficiaries.

The trustees consider that the Charity will generate sufficient rental income and receive donations to fund its ongoing activities.

### **FUTURE PLANS**

No significant changes are planned to the operation of the Charity.

**YEHUDA & MOSHE LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will adopt suitable recruitment, training and induction procedures.

Approved by order of the board of trustees on 14 March 2022 and signed on its behalf by:

Mrs A C Stroh - Secretary

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YEHUDA & MOSHE LIMITED

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### Independent examiner's report to the trustees of Yehuda & Moshe Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Stern, ACA  
Institute of Chartered Accountants in England & Wales  
STERN ASSOCIATES  
Chartered Accountants  
2 Helenslea Avenue  
London  
NW11 8ND

14 March 2022

**YEHUDA & MOSHE LIMITED****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

---

		30.6.21 Unrestricted funds £	30.6.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	451,250	312,500
Investment income	3	48,761	46,626
<b>Total</b>		500,011	359,126
<b>EXPENDITURE ON</b>			
Raising funds	4	17,849	35,439
<b>Charitable activities</b>	5		
Grants		501,210	216,400
Other		1,817	1,781
<b>Total</b>		520,876	253,620
Net gains on investments		21,807	2,050
<b>NET INCOME</b>		942	107,556
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		884,133	776,577
<b>TOTAL FUNDS CARRIED FORWARD</b>		885,075	884,133

The notes form part of these financial statements

**YEHUDA & MOSHE LIMITED****BALANCE SHEET  
30 JUNE 2021**

	Notes	30.6.21 Unrestricted funds £	30.6.20 Total funds £
<b>FIXED ASSETS</b>			
Investment property	9	1,050,000	1,000,000
<b>CURRENT ASSETS</b>			
Debtors	10	29,078	20,225
Cash at bank		6,245	27,057
		<u>35,323</u>	<u>47,282</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(66,248)	(17,149)
<b>NET CURRENT ASSETS</b>		<u>(30,925)</u>	<u>30,133</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,019,075	1,030,133
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(134,000)	(146,000)
<b>NET ASSETS</b>		<u>885,075</u>	<u>884,133</u>
<b>FUNDS</b>	14		
Unrestricted funds:			
General fund		607,867	628,732
Revaluation reserve		277,208	255,401
		<u>885,075</u>	<u>884,133</u>
<b>TOTAL FUNDS</b>		<u>885,075</u>	<u>884,133</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**YEHUDA & MOSHE LIMITED**

**BALANCE SHEET - continued**  
**30 JUNE 2021**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 March 2022 and were signed on its behalf by:

S B Stroh - Trustee

A C Stroh - Trustee

The notes form part of these financial statements

**YEHUDA & MOSHE LIMITED****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	30.6.21 £	30.6.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(24,743)	106,691
Interest paid		(5,913)	(7,161)
Net cash (used in)/provided by operating activities		<u>(30,656)</u>	<u>99,530</u>
<b>Cash flows from investing activities</b>			
Purchase of investment property		(28,193)	(72,950)
Interest received		37	-
Net cash used in investing activities		<u>(28,156)</u>	<u>(72,950)</u>
<b>Cash flows from financing activities</b>			
New loans in year		50,000	-
Loan repayments in year		(12,000)	(12,000)
Net cash provided by/(used in) financing activities		<u>38,000</u>	<u>(12,000)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(20,812)	14,580
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>27,057</u>	<u>12,477</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u><u>6,245</u></u>	<u><u>27,057</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.21 £	30.6.20 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	942	107,556
<b>Adjustments for:</b>		
Gain on investments	(21,807)	(2,050)
Interest received	(37)	-
Interest paid	5,913	7,161
Increase in debtors	(8,853)	(7,625)
(Decrease)/increase in creditors	(901)	1,649
<b>Net cash (used in)/provided by operations</b>	<u>(24,743)</u>	<u>106,691</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.7.20 £	Cash flow £	At 30.6.21 £
<b>Net cash</b>			
Cash at bank	27,057	(20,812)	6,245
	<u>27,057</u>	<u>(20,812)</u>	<u>6,245</u>
<b>Debt</b>			
Debts falling due within 1 year	(12,000)	(50,000)	(62,000)
Debts falling due after 1 year	(146,000)	12,000	(134,000)
	<u>(158,000)</u>	<u>(38,000)</u>	<u>(196,000)</u>
<b>Total</b>	<u>(130,943)</u>	<u>(58,812)</u>	<u>(189,755)</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

<b>2. DONATIONS AND LEGACIES</b>		
	30.6.21	30.6.20
	£	£
Donations	440,000	305,000
Gift aid	11,250	7,500
	<u>451,250</u>	<u>312,500</u>
<b>3. INVESTMENT INCOME</b>		
	30.6.21	30.6.20
	£	£
Rents received	48,724	46,626
Other interest receivable	37	-
	<u>48,761</u>	<u>46,626</u>
<b>4. RAISING FUNDS</b>		
<b>Investment management costs</b>		
	30.6.21	30.6.20
	£	£
Insurance	2,310	-
Agent's commission	4,784	4,249
Property repairs	4,842	24,029
Interest payable and similar charges	5,913	7,161
	<u>17,849</u>	<u>35,439</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>		
		Grant funding of activities (see note 6) £
Grants		<u>501,210</u>
<b>6. GRANTS PAYABLE</b>		
	30.6.21	30.6.20
	£	£
Grants	<u>501,210</u>	<u>216,400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

7. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Other resources expended	189	128	1,500	1,817
	<u>189</u>	<u>128</u>	<u>1,500</u>	<u>1,817</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

9. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
At 1 July 2020	1,000,000
Additions	28,193
Revaluation	21,807
	<u>1,050,000</u>
At 30 June 2021	1,050,000
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>1,050,000</u>
At 30 June 2020	<u>1,000,000</u>

The investment properties are stated at the trustees' valuation at 30 June 2021 based on the trustees' understanding of prevailing market conditions and the specific properties concerned.

Fair value at 30 June 2021 is represented by:

	£
Valuation in 2020	1,000,000
Valuation in 2021	50,000
	<u>1,050,000</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Other debtors	8,078	3,500
Rent Control	2,250	4,225
Gift aid recoverable	18,750	12,500
	<u>29,078</u>	<u>20,225</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts (see note 13)	62,000	12,000
Deferred income	1,100	-
Accrued expenses	3,148	5,149
	<u>66,248</u>	<u>17,149</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans (see note 13)	<u>134,000</u>	<u>146,000</u>

13. LOANS

The bank loans are secured by way of fixed and floating charge over the company's assets.

14. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	628,732	(20,865)	607,867
Revaluation reserve	255,401	21,807	277,208
	<u>884,133</u>	<u>942</u>	<u>885,075</u>
<b>TOTAL FUNDS</b>	<u>884,133</u>	<u>942</u>	<u>885,075</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	500,011	(520,876)	-	(20,865)
Revaluation reserve	-	-	21,807	21,807
	<u>500,011</u>	<u>(520,876)</u>	<u>21,807</u>	<u>942</u>
<b>TOTAL FUNDS</b>	<u>500,011</u>	<u>(520,876)</u>	<u>21,807</u>	<u>942</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	523,226	105,506	628,732
Revaluation reserve	253,351	2,050	255,401
	<u>776,577</u>	<u>107,556</u>	<u>884,133</u>
<b>TOTAL FUNDS</b>	<u>776,577</u>	<u>107,556</u>	<u>884,133</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	359,126	(253,620)	-	105,506
Revaluation reserve	-	-	2,050	2,050
	<u>359,126</u>	<u>(253,620)</u>	<u>2,050</u>	<u>107,556</u>
<b>TOTAL FUNDS</b>	<u>359,126</u>	<u>(253,620)</u>	<u>2,050</u>	<u>107,556</u>

15. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £440,000 (2020 - £305,000) from the trustees, charities and companies controlled by the trustees.

During the year ended 30 June 2017 the charity extended a loan to a company of which a trustee is a director. At the year end £2,500 (2020 - £2,500) was due to the charity.

**YEHUDA & MOSHE LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

	30.6.21 £	30.6.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	440,000	305,000
Gift aid	11,250	7,500
	<u>451,250</u>	<u>312,500</u>
<b>Investment income</b>		
Rents received	48,724	46,626
Other interest receivable	37	-
	<u>48,761</u>	<u>46,626</u>
<b>Total incoming resources</b>	<u>500,011</u>	<u>359,126</u>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Insurance	2,310	-
Agent's commission	4,784	4,249
Property repairs	4,842	24,029
Interest payable	5,913	7,161
	<u>17,849</u>	<u>35,439</u>
<b>Charitable activities</b>		
Grants to institutions	501,210	216,400
<b>Support costs</b>		
<b>Management</b>		
Sundries	189	189
<b>Finance</b>		
Bank charges	128	92
<b>Governance costs</b>		
Accountancy fees	1,500	1,500
<b>Total resources expended</b>	<u>520,876</u>	<u>253,620</u>
<b>Net (expenditure)/income</b>	<u>(20,865)</u>	<u>105,506</u>

This page does not form part of the statutory financial statements