

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
Learning for Life

Chris Vaughan  
Accountants  
195 Ermin Street  
Swindon  
Wiltshire  
SN3 4NA

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for the Year Ended 31 March 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity aims to advance the education of people with disabilities, and carers, particularly, but not exclusively, in basic life and work skills.

## **FINANCIAL REVIEW**

### **Reserves policy**

The trustees' medium term aim is to reduce financial liabilities and begin to build up unrestricted reserves at a level sufficient to continue core activities for at least two months, which would also provide for costs incurred in the event of closure, including redundancy costs.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1112304

### **Principal address**

The Shaftesbury Centre  
Percy Street  
Swindon  
Wiltshire  
SN2 2AZ

### **Trustees**

D Reeves  
H Cannon  
M Parfitt

### **Independent Examiner**

Chris Vaughan  
Accountants  
195 Ermin Street  
Swindon  
Wiltshire  
SN3 4NA

Approved by order of the board of trustees on 26 January 2026 and signed on its behalf by:



D Reeves - Trustee

Independent Examiner's Report to the Trustees of  
Learning for Life

**Independent examiner's report to the trustees of Learning for Life**

I report to the charity trustees on my examination of the accounts of Learning for Life (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Vaughan

Chris Vaughan  
Accountants  
195 Ermin Street  
Swindon  
Wiltshire  
SN3 4NA

26 January 2026

Learning for Life

Statement of Financial Activities  
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		28,498	26,279	54,777	100,030
Investment income	2	183	-	183	262
Other income		5,018	-	5,018	5,303
<b>Total</b>		<u>33,699</u>	<u>26,279</u>	<u>59,978</u>	<u>105,595</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Client services		<u>36,522</u>	<u>21,279</u>	<u>57,801</u>	<u>84,833</u>
<b>NET INCOME/(EXPENDITURE)</b>		(2,823)	5,000	2,177	20,762
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		21,270	10,000	31,270	10,508
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>18,447</u></u>	<u><u>15,000</u></u>	<u><u>33,447</u></u>	<u><u>31,270</u></u>

The notes form part of these financial statements

Learning for Life

Balance Sheet

31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	4,406	-	4,406	5,183
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		14,695	15,000	29,695	26,735
<b>CREDITORS</b>					
Amounts falling due within one year	7	(654)	-	(654)	(648)
<b>NET CURRENT ASSETS</b>		<u>14,041</u>	<u>15,000</u>	<u>29,041</u>	<u>26,087</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>18,447</u>	<u>15,000</u>	<u>33,447</u>	<u>31,270</u>
<b>NET ASSETS</b>		<u>18,447</u>	<u>15,000</u>	<u>33,447</u>	<u>31,270</u>
<b>FUNDS</b>	8				
Unrestricted funds				18,447	21,270
Restricted funds				15,000	10,000
<b>TOTAL FUNDS</b>				<u>33,447</u>	<u>31,270</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2026 and were signed on its behalf by:

*David Reeves*

D Reeves - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    25% on cost and 15% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **2. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Deposit account interest	183	262
	<u>          </u>	<u>          </u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Administration	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	30,377	69,653	100,030
Investment income	262	-	262
Other income	5,303	-	5,303
<b>Total</b>	<u>35,942</u>	<u>69,653</u>	<u>105,595</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Client services	<u>25,180</u>	<u>59,653</u>	<u>84,833</u>
<b>NET INCOME</b>	10,762	10,000	20,762
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	10,508	-	10,508
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>21,270</u>	<u>10,000</u>	<u>31,270</u>



**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	33,413
<b>DEPRECIATION</b>	
At 1 April 2024	28,230
Charge for year	777
At 31 March 2025	29,007
<b>NET BOOK VALUE</b>	
At 31 March 2025	4,406
At 31 March 2024	5,183

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Other creditors	654	648

**8. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	21,270	(2,823)	18,447
<b>Restricted funds</b>			
Main Grants	10,000	(10,000)	-
Awards for England	-	15,000	15,000
	10,000	5,000	15,000
<b>TOTAL FUNDS</b>	31,270	2,177	33,447

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	33,699	(36,522)	(2,823)
<b>Restricted funds</b>			
Wiltshire Community Foundation	5,000	(5,000)	-
Main Grants	-	(10,000)	(10,000)
Other	1,279	(1,279)	-
Awards for England	20,000	(5,000)	15,000
	<u>26,279</u>	<u>(21,279)</u>	<u>5,000</u>
<b>TOTAL FUNDS</b>	<u><u>59,978</u></u>	<u><u>(57,801)</u></u>	<u><u>2,177</u></u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	10,508	10,762	21,270
<b>Restricted funds</b>			
Main Grants	-	10,000	10,000
	<u>10,508</u>	<u>20,762</u>	<u>31,270</u>
<b>TOTAL FUNDS</b>	<u><u>10,508</u></u>	<u><u>20,762</u></u>	<u><u>31,270</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	35,942	(25,180)	10,762
<b>Restricted funds</b>			
The National Lottery Community Fund - Community Organisations Cost of Living Fund	24,175	(24,175)	-
Post Code Local Trust	24,998	(24,998)	-
Main Grants	19,980	(9,980)	10,000
Other	500	(500)	-
	<u>69,653</u>	<u>(59,653)</u>	<u>10,000</u>
<b>TOTAL FUNDS</b>	<u><u>105,595</u></u>	<u><u>(84,833)</u></u>	<u><u>20,762</u></u>

## 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	10,508	7,939	18,447
<b>Restricted funds</b>			
Awards for England	-	15,000	15,000
<b>TOTAL FUNDS</b>	<u>10,508</u>	<u>22,939</u>	<u>33,447</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	69,641	(61,702)	7,939
<b>Restricted funds</b>			
Wiltshire Community Foundation	5,000	(5,000)	-
Main Grants	19,980	(19,980)	-
Other	1,779	(1,779)	-
Awards for England	20,000	(5,000)	15,000
	<u>46,759</u>	<u>(31,759)</u>	<u>15,000</u>
<b>TOTAL FUNDS</b>	<u>165,573</u>	<u>(142,634)</u>	<u>22,939</u>

## 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

## 10. RESTRICTED FUNDS

The charity's restricted funds are utilised for the following purposes -

- (i) Main Grants  
Funds to provide personal development courses, advocacy and cost of living support.
- (ii) Awards for England  
Funds to support rental costs, salaries, advocacy and cost of living.
- (iii) Other  
Funds to provide cost of living support.

## Learning for Life

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(2)	(1)
Donations	3,500	4,020
Grants	51,279	96,011
	<hr/>	<hr/>
	54,777	100,030
<b>Investment income</b>		
Deposit account interest	183	262
<b>Other income</b>		
Other income	5,018	5,303
	<hr/>	<hr/>
<b>Total incoming resources</b>	59,978	105,595
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	12,550	12,570
Rent	19,344	16,355
Insurance	1,178	1,588
Postage and stationery	2,609	-
Sundries	61	3,788
Tutor fees	15,810	27,078
Travel and subsistence	457	974
Training and books	1,080	497
Maintenance and cleaning	-	5,416
IT Support	405	163
Cost of Living provisions	2,140	13,583
	<hr/>	<hr/>
	55,634	82,012
<b>Support costs</b>		
<b>Management</b>		
Insurance	589	794
Professional fees	654	962
	<hr/>	<hr/>
	1,243	1,756
<b>Finance</b>		
Bank charges	147	151
<b>Governance costs</b>		
Depreciation of tangible fixed assets	777	914
	<hr/>	<hr/>
<b>Total resources expended</b>	57,801	84,833
	<hr/>	<hr/>
<b>Net income</b>	2,177	20,762
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This page does not form part of the statutory financial statements